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FOR THE YEAR ENDED 31 MARCH 2023

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

MOORHILL PRE-SCHOOL AND FUN CLUB

Report of the Trustees

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Detailed Statement of Financial Activities

Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

MOORHILL PRE-SCHOOL AND FUN CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to promote its charitable purposes for the benefit of persons of school age living in the community, particularly in the area of Moorhill Primary and Pre-School and to support initiatives that are in the interests of education, the promotion of health and the relief of poverty, hardship or disability.

ACHIEVEMENT

Fundraising activities

Total income for the year

The overall position at the end of the financial year is satisfactory.

FINANCIAL REVIEW

Principal funding

The trustees extend their thanks to the staff of Moorhill Primary and Pre-School who contribute to support the day-to-day operating capacity of the charity.

The charity did not have any borrowing from either providers of funding or other sources at the balance sheet date.

No funds were in deficit at the balance sheet date.

Investment policy and objectives

Apart from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term, resulting in there being no funds for long term investment.

Reserves policy

Moorhill Pre-School and Fun Club is required to ensure that free reserves are available in each financial year to meet any reasonable foreseeable contingency. Moorhill Pre-School and Fun Club will maintain a proportion of income for at least 3 years ahead and will ensure that this continues to be derived from as wide a variety of sources as possible. The charity will take all necessary steps to ensure that at no time within this period would it be possible for the cessation of one or more funding streams to present an insurmountable challenge to the future of the organisation that it could not be managed so as to continue to provide a best value service.

In reviewing the potential risks that could arise should a significant reduction in income be incurred, the trustees have determined that free reserves should be maintained equal to 3 months' operating expenditure.

FUTURE PLANS

Moorhill Pre-School and Fun Club aims to continually improve services to its service for beneficiaries.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are elected from the local community.

Organisational structure

Moorhill Pre-School and Fun Club is governed by its Trustee Board, which is responsible for setting the strategic direction of the organisation and the policy of the charity. The trustees carry the ultimate responsibility for the conduct of Moorhill Pre-School and Fun Club and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet a minimum of four times a year and delegate the day-to-day operation of the organisation to senior management. The Trustee Board is independent from the management.

MOORHILL PRE-SCHOOL AND FUN CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to promote any charitable purpose for the benefit of pre-school children living in the community, particularly pupils from Moorhill Primary and Pre-School who require holiday care, by the advancement of education, the protection and preservation of health and the relief of poverty, sickness and distress.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Total income for the year was £1,978.

The overall position at the end of the financial year is satisfactory

FINANCIAL REVIEW

Principal funding sources

The trustees extend their gratitude to Staffordshire Local Authority who continue to support the core operating capacity of the charity

The charity did not have any borrowing from either providers of funding or other sources at the balance sheet date.

No funds were in deficit at the balance sheet date.

Investment policy and objectives

Apart from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term, resulting in there being no funds for long term investment.

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Moorhill Pre-School and Fun Club is required to ensure that free monies are available in each financial year to meet any reasonable, foreseeable contingency. Moorhill Pre-School and Fun Club will maintain a projection of income for at least 3 years ahead and will ensure that this continues to be derived from as wide a variety of sources as possible. The charity will take all necessary steps to ensure that at no time within this period would it be possible for the cessation of one or more funding streams to present so serious a challenge to the future of the organisation that it could not be managed so as to continue to provide a best value service.

In reviewing the potential costs that could arise should a significant reduction in income be incurred, the trustees have determined that 'free' reserves should be maintained equal to 3 months operating expenditure.

FUTURE PLANS

Moorhill Pre-School and Fun Club aims to continually improve access to its service for beneficiaries.

STRUCTURE, GOVERNANCE AND MANAGEMENT

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MOORHILL PRE-SCHOOL AND FUN CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Newly appointed trustees are provided with a comprehensive induction to Moorhill Pre-School and Fun Club and have access to the relevant training courses.

Related parties

Moorhill Pre-School and Fun Club is a member of The Pre-School Learning Alliance which provides for standards of advice and casework management as well as monitoring progress against these standards. Operating policies are independently determined by the Trustee Board of the organisation in order to fulfil its charitable objects and comply with the national membership requirements.

The charity also co-operates and liaises with a number of other advisory services, local charities and social service departments. Where any of the trustees hold the position of trustee/director of another charity, they may be involved in discussions regarding that other charity, but not in the ultimate decision making process.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1090908

Principal address

c/o Moorhill Primary School
Moorland Road
Cannock
Staffordshire
WS11 4NX

Trustees

Mrs P Sumner Trustee (appointed 19.7.21)
M Harris (appointed 12.7.22)

Independent Examiner

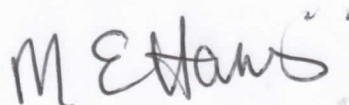
Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

Bankers

Yorkshire Bank
1 Market Place
Cannock
WS11 1BT

Approved by order of the board of trustees on 29 February 2024 and signed on its behalf by

M Harris - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOORHILL PRE-SCHOOL AND FUN CLUB**

Independent examiner's report to the trustees of MOORHILL PRE-SCHOOL AND FUN CLUB

I report to the charity trustees on my examination of the accounts of MOORHILL PRE-SCHOOL AND FUN CLUB (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

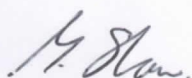
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M D Shaw
FCCA
Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

29 February 2023

MOORHILL PRE-SCHOOL AND FUN CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>355,189</u>	<u>314,494</u>
EXPENDITURE ON			
Raising funds		<u>6,248</u>	<u>5,023</u>
Charitable activities			
Direct charitable expenditure		<u>346,646</u>	<u>355,370</u>
Expenses		<u>-</u>	<u>-</u>
Total		<u><u>352,894</u></u>	<u><u>360,393</u></u>
NET INCOME/(EXPENDITURE)		<u>2,295</u>	<u>(45,899)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>85,078</u>	<u>130,977</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>87,373</u></u>	<u><u>85,078</u></u>

The financial statements were approved by the Board of Trustees and authorized for issue on 30 February 2024 and were signed on its behalf by

M. Harkiss, Treasurer

M. Harkiss

P. Sumner, Chair

P. Sumner

The notes form part of these financial statements

MOORHILL PRE-SCHOOL AND FUN CLUB

NOTES TO BALANCE SHEET FOR THE YEAR ENDING 31 MARCH 2023

		2023	2022
		Unrestricted fund	Total funds
	Notes	£	£
CURRENT ASSETS			
Cash at bank and in hand		95,618	90,148
CREDITORS			
Amounts falling due within one year	4	(8,245)	(5,070)
NET CURRENT ASSETS		<u>87,373</u>	<u>85,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,373</u>	<u>85,078</u>
NET ASSETS		<u>87,373</u>	<u>85,078</u>
FUNDS			
Unrestricted funds	5	<u>87,373</u>	<u>85,078</u>
TOTAL FUNDS		<u>87,373</u>	<u>85,078</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 February 2024 and were signed on its behalf by:

M Harris - Trustee

M Harris

P Sumner - Trustee

P. Sumner

The notes form part of these financial statements

MOORHILL PRE-SCHOOL AND FUN CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

The amounts in funds, included in the above are as follows:

	2023	2022	2021
Unrestricted funds			
General fund	383,199	(351,884)	2,195
TOTAL FUNDS	383,199	(351,884)	2,195

MOORHILL PRE-SCHOOL AND FUN CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>314,494</u>
EXPENDITURE ON	
Raising funds	5,023
Charitable activities	
Direct charitable expenditure	355,370
Expenses	<u>-</u>
Total	<u>360,393</u>
NET INCOME	(45,899)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>130,977</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>85,078</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>8,245</u>	<u>5,070</u>

5. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	85,078	2,295	87,373
TOTAL FUNDS	<u>85,078</u>	<u>2,295</u>	<u>87,373</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	355,189	(352,894)	2,295
TOTAL FUNDS	<u>355,189</u>	<u>(352,894)</u>	<u>2,295</u>

MOORHILL PRE-SCHOOL AND FUN CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds for the year ended 31 March 2023

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	130,977	(45,899)	85,078
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>130,977</u>	<u>(45,899)</u>	<u>85,078</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	314,494	(360,393)	45,899
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>314,494</u>	<u>(360,393)</u>	<u>45,899</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	130,977	(43,604)	87,373
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>124,166</u>	<u>(43,604)</u>	<u>85,078</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	669,683	(713,287)	(43,604)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>669,683</u>	<u>(713,287)</u>	<u>(43,604)</u>

MOORHILL PRE-SCHOOL AND FUN CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

6. RELATED PARTY DISCLOSURES

ENC There were no related party transactions for the year ended 31 March 2023.

Receivables and legacies		
Fees and bank	34,319	35,786
Fund raising	1,976	229
Charitable receipts	200	700
Trusts & Funding	77,347	92,400
RFP Funding	228,293	4,763
AND Funding	1,876	3,965
Government grants	908	1,113
Capital grants raising	-	1,000
AEN Funding	800	-
Donations received	1,035	-
SENDS Inclusive Funding	11,576	-
	<u>555,138</u>	<u>214,493</u>
Total incoming resources	555,138	214,493
EXPENDITURE		
Building, premises and equipment	3,111	7,069
Administration	3,137	2,013
Communications	4,348	3,025
Charitable activities		
Salaries	294,042	301,701
Fees and bank	17,266	17,900
Equipment, Tools, etc.	2,643	9,841
Training	-	317
Supplies	2,075	1,074
Rentals	219	561
Rent & Insurance	26,814	30,127
Uniforms	948	19
Trips	358	536
Cleaning	15	362
Bank Charges	512	-
Donations	728	-
	<u>335,814</u>	<u>355,770</u>
Total resources expended	335,814	355,770
Net expenditure/increase	<u>1,324</u>	<u>(141,800)</u>

This page does not form part of the statutory financial statements.

MOORHILL PRE-SCHOOL AND FUN CLUB

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fees and tuck	36,929	39,706
Fund Raising	1,978	289
Commission received	250	700
Think 2 Funding	77,341	92,989
EEF Funding	220,282	174,783
AND Funding	2,070	3,908
Government grants	908	1,118
Covid on-site testing	-	1,001
AEN Funding	800	-
Donations received	1,055	-
SEND Inclusive Funding	13,576	-
	<u>355,189</u>	<u>314,494</u>
Total incoming resources	355,189	314,494
EXPENDITURE		
Raising donations and legacies		
Accountancy	3,111	3,009
Consumables	3,137	2,014
	<u>6,248</u>	<u>5,023</u>
Charitable activities		
Salaries	294,042	291,793
Pensions	17,266	19,900
Equipment, Toys, etc	3,643	9,541
Training	-	715
Sundry	2,075	2,074
Repairs	228	103
Rent & Insurance	26,814	30,127
Uniforms	948	19
Trips	356	536
Cleaning	10	562
Bank Charges	535	-
Donations	729	-
	<u>346,646</u>	<u>355,370</u>
Total resources expended	352,894	360,393
Net (expenditure)/income	<u><u>2,295</u></u>	<u><u>(45,899)</u></u>

This page does not form part of the statutory financial statements