

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

MOORHILL PRE-SCHOOL AND FUN CLUB

Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

MOORHILL PRE-SCHOOL AND FUN CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

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OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to promote any charitable purposes for the benefit of children living in the community, particularly within the Moorhill Primary and Fun-School who require help, and by the advancement of education, the provision of facilities for the benefit of children and the relief of poverty, sickness and disability.

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Detailed Statement of Financial Activities

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The charity did not have any borrowing from other providers at 31 March 2022 other than at the balance sheet date.

No funds were in deficit at the balance sheet date.

Investment policy and objectives

Investment policy and objectives: Moorhill Pre-School and Fun Club will ensure that the charity's funds are to be spent in the short term, avoiding any loss of funds for long term investment.

Reserves policy

Moorhill Pre-School and Fun Club is required to ensure that the reserves are available in each financial year to meet any emergency, unforeseen contingencies. Moorhill Pre-School and Fun Club will ensure a maximum of reserves for at least 3 months ahead and will ensure that the reserves to be derived from all other sources of income as possible. The charity will take all necessary steps to ensure that at no time within the period would it be possible for the reserves of the charity to be used to meet any emergency, unforeseen contingencies. The charity will ensure that the reserves are used to provide a fund for the future of the organisation and to ensure that the reserves are used to provide a fund for the future of the organisation.

In reviewing the potential risks that could arise should a significant reduction in income be expected, the trustees have determined that the reserves should be maintained apart from the operating expenditure.

FUTURE PLANS

Moorhill Pre-School and Fun Club will continue to provide services to the community for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

The charity is governed by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of staff

Trustees are elected from the local community.

Organisational structure

Moorhill Pre-School and Fun Club is governed by its Trustee Board, which is responsible for setting the strategic direction of the organisation and the policy of the charity. The trustees carry the ultimate responsibility for the conduct of Moorhill Pre-School and Fun Club and for ensuring that the charity complies with legal and contractual obligations. Trustees meet a minimum of four times a year and delegate the day-to-day operation of the organisation to senior management. The Trustee Board is independent from the management.

MOORHILL PRE-SCHOOL AND FUN CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to promote any charitable purpose for the benefit of pre-school children living in the community, particularly pupils from Moorhill Primary and Pre-School who require holiday care, by the advancement of education, the protection and preservation of health and the relief of poverty, sickness and distress.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Total income for the year was £289.

The overall position at the end of the financial year is satisfactory.

FINANCIAL REVIEW

Principal funding sources

The trustees extend their gratitude to Staffordshire Local Authority who continue to support the core operating capacity of the charity.

The charity did not have any borrowing from either providers of funding or other sources at the balance sheet date.

No funds were in deficit at the balance sheet date.

Investment policy and objectives

Apart from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term, resulting in there being no funds for long term investment.

Reserves policy

Moorhill Pre-School and Fun Club is required to ensure that free monies are available in each financial year to meet any reasonable, foreseeable contingency. Moorhill Pre-School and Fun Club will maintain a projection of income for at least 3 years ahead and will ensure that this continues to be derived from as wide a variety of sources as possible. The charity will take all necessary steps to ensure that at no time within this period would it be possible for the cessation of one or more funding streams to present so serious a challenge to the future of the organisation that it could not be managed so as to continue to provide a best value service.

In reviewing the potential costs that could arise should a significant reduction in income be incurred, the trustees have determined that 'free' reserves should be maintained equal to 3 months operating expenditure.

FUTURE PLANS

Moorhill Pre-School and Fun Club aims to continually improve access to its service for beneficiaries.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are elected from the local community.

Organisational structure

Moorhill Pre-School and Fun Club is governed by its Trustee Board, which is responsible for setting the strategic direction of the organisation and the policy of the charity. The trustees carry the ultimate responsibility for the conduct of Moorhill Pre-School and Fun Club and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet a minimum of four times a year and delegate the day to day operation of the organisation to senior management. The Trustee Board is independent from the management.

MOORHILL PRE-SCHOOL AND FUN CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Newly appointed trustees are provided with a comprehensive induction to Moorhill Pre-School and Fun Club and have access to the relevant training courses.

Related parties

Moorhill Pre-School and Fun Club is a member of The Pre-School Learning Alliance which provides for standards of advice and casework management as well as monitoring progress against these standards. Operating policies are independently determined by the Trustee Board of the organisation in order to fulfil its charitable objects and comply with the national membership requirements.

The charity also co-operates and liaises with a number of other advisory services, local charities and social service departments. Where any of the trustees hold the position of trustee/director of another charity, they may be involved in discussions regarding that other charity, but not in the ultimate decision making process.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1090908

Principal address

c/o Moorhill Primary School
Moorland Road
Cannock
Staffordshire
WS11 4NX

Trustees

Mrs L Littlewood Trustee
Miss D J Parker Trustee (resigned 12.7.21)
Ms C Tompson Trustee (deceased 31.3.22)
Mrs P Sumner Trustee (appointed 19.7.21)
M Harris (appointed 12.7.22)

Independent Examiner

Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

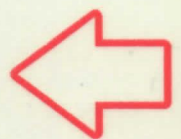
Bankers

Yorkshire Bank
1 Market Place
Cannock
WS11 1BT

Approved by order of the board of trustees on 8 November 2022 and signed on its behalf by:

M Harris - Trustee

M Harris



HERE

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOORHILL PRE-SCHOOL AND FUN CLUB**

Independent examiner's report to the trustees of MOORHILL PRE-SCHOOL AND FUN CLUB

I report to the charity trustees on my examination of the accounts of MOORHILL PRE-SCHOOL AND FUN CLUB (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

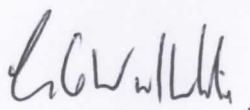
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S G Walklate
FCCA
Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

8 November 2022

MOORHILL PRE-SCHOOL AND FUN CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		314,494	343,301
EXPENDITURE ON			
Raising funds		5,023	4,722
Charitable activities			
Direct charitable expenditure		355,370	334,922
Expenses		-	(3,154)
Total		360,393	336,490
NET INCOME/(EXPENDITURE)		(45,899)	6,811
RECONCILIATION OF FUNDS			
Total funds brought forward		130,977	124,166
TOTAL FUNDS CARRIED FORWARD		85,078	130,977

The notes form part of these financial statements

MOORHILL PRE-SCHOOL AND FUN CLUB

BALANCE SHEET 31 MARCH 2022

		2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS	Notes		
Cash at bank and in hand		90,148	136,379
CREDITORS			
Amounts falling due within one year	4	(5,070)	(5,402)
NET CURRENT ASSETS		<u>85,078</u>	<u>130,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>85,078</u>	<u>130,977</u>
NET ASSETS		<u>85,078</u>	<u>130,977</u>
FUNDS	5		
Unrestricted funds		<u>85,078</u>	<u>130,977</u>
TOTAL FUNDS		<u>85,078</u>	<u>130,977</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 November 2022 and were signed on its behalf by:

M Harris - Trustee

M E Harris

P Sumner - Trustee

P. Sumner

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Net movement in funds, as detailed in the above, are as follows:

	Income received	Expenditure expended	Movement in funds
Unrestricted funds			
General fund	314,494	(360,393)	(45,899)
TOTAL FUNDS	314,494	(360,393)	(45,899)

MOORHILL PRE-SCHOOL AND FUN CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	343,301
EXPENDITURE ON	
Raising funds	4,722
Charitable activities	
Direct charitable expenditure	334,922
Expenses	(3,154)
Total	<u>336,490</u>
NET INCOME	6,811
RECONCILIATION OF FUNDS	
Total funds brought forward	124,166
TOTAL FUNDS CARRIED FORWARD	<u><u>130,977</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>5,070</u>	<u>5,402</u>

5. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	130,977	(45,899)	85,078
TOTAL FUNDS	<u>130,977</u>	<u>(45,899)</u>	<u>85,078</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	314,494	(360,393)	(45,899)
TOTAL FUNDS	<u>314,494</u>	<u>(360,393)</u>	<u>(45,899)</u>

MOORHILL PRE-SCHOOL AND FUN CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	124,166	6,811	130,977
TOTAL FUNDS	<u>124,166</u>	<u>6,811</u>	<u>130,977</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	343,301	(336,490)	6,811
TOTAL FUNDS	<u>343,301</u>	<u>(336,490)</u>	<u>6,811</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	124,166	(39,088)	85,078
TOTAL FUNDS	<u>124,166</u>	<u>(39,088)</u>	<u>85,078</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	657,795	(696,883)	(39,088)
TOTAL FUNDS	<u>657,795</u>	<u>(696,883)</u>	<u>(39,088)</u>

MOORHILL PRE-SCHOOL AND FUN CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Donations and legacies		
Fees and subscriptions	38,706	71,000
Fund raising	789	1,000
Government grants	700	1,000
Think 2 Funding	82,400	50,000
NEF Funding	174,762	1,000,000
AGD Funding	3,000	1,000
Government grants	4,116	4,000
COVID one-off funding	1,000	
	<u>314,463</u>	<u>1,007,000</u>
Total incoming resources	314,463	1,007,000
EXPENDITURE		
Raising donations and legacies		
Administration	3,000	3,000
Computers	3,814	1,120
	<u>6,814</u>	<u>4,120</u>
Charitable activities		
Salaries	391,793	391,793
Reserves	19,000	12,000
Depreciation, repairs, etc	9,541	9,541
Training	716	785
Energy	2,974	3,000
Rates etc	181	200
Rent & insurance	20,117	20,117
Equipment	19	1,000
Travel	516	1,000
Cleaning	861	1,000
	<u>459,770</u>	<u>434,726</u>
Total resources expended	459,770	434,726
Net expenditure/transfer	<u>(145,307)</u>	<u>(427,726)</u>

MOORHILL PRE-SCHOOL AND FUN CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fees and tuck	39,706	20,094
Fund Raising	289	232
Commission received	700	247
Think 2 Funding	92,989	74,145
EEF Funding	174,783	204,017
AND Funding	3,908	3,691
Government grants	1,118	40,875
Covid on-site testing	1,001	-
	<hr/>	<hr/>
	314,494	343,301
Total incoming resources	<hr/>	<hr/>
	314,494	343,301
EXPENDITURE		
Raising donations and legacies		
Accountancy	3,009	3,592
Consumables	2,014	1,130
	<hr/>	<hr/>
	5,023	4,722
Charitable activities		
Salaries	291,793	275,512
Pensions	19,900	17,385
Equipment, Toys, etc	9,541	9,778
Training	715	795
Sundry	2,074	3,650
Repairs	103	609
Rent & Insurance	30,127	20,321
Uniforms	19	1,041
Trips	536	-
Cleaning	562	2,677
	<hr/>	<hr/>
	355,370	331,768
Total resources expended	<hr/>	<hr/>
	360,393	336,490
Net (expenditure)/income	<hr/>	<hr/>
	(45,899)	6,811