

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 August 2022  
for  
THE HARRODIAN SCHOOL CHARITABLE FUND**

Hill Wooldridge & Co.  
107 Hindes Road  
Harrow  
Middlesex  
HA1 1RU

# THE HARRODIAN SCHOOL CHARITABLE FUND

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# THE HARRODIAN SCHOOL CHARITABLE FUND

## Report of the Trustees for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objectives of the charity are:

To offer financial assistance on a means-tested basis to external candidates applying for a bursary or full scholarship, to enable them to be education at the Harrodian. Depending on the family circumstances, financial assistance will be provided to meet the whole or part of the cost of the school's fees.

To offer financial assistance in the form of grants to current parents in order to meet the whole or part of the cost but only in emergency situations and provided they meet the criteria as set by the Trustees.

The fund also provides support and the advancement of all aspects of the education at the Harrodian.

#### Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

The charities activities provide a public benefit through supporting parents of external candidates, applying for entry at 11+ and 13+ as well as supporting current families with short-term financial difficulties.

### ACHIEVEMENT AND PERFORMANCE

#### Fundraising activities

Fundraising this year has focused on the following:

- Communicating with all parents to inform them of the Bursary fund and 'how to donate' information.
- Targeting specific parents, who have expressed an interest in donation.
- Encouraging the donation of place deposits from leavers, including the 6th Form as well as all other age groups.
- Investment in leading edge fundraising software, supplied by Toucan Tech and sitting within the school website.
- The creation of fundraising events, which have included the 30th Anniversary Ball in May 2022, attended by 500 parents and staff.

### FINANCIAL REVIEW

#### Reserves policy

The trustees aim to maintain a minimum reserve of £25,000.

### FUTURE PLANS

With ongoing fundraising opportunities and activities, the future plans are to increase the number of scholarship assisted places to external candidates at the 11+ and 13+ entry levels and eventually include 16+, enabling potential entry into the 6th Form.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### Recruitment and appointment of new trustees

The Harrodian School Limited management approaches responsible individuals, all of whom either carry the list 99 clearance or else are officers of the court.

#### Training of new trustees

As a relatively small charity with moderate activity, we don't feel that any specific training is required for our Trustees, most of whom are professional upstanding citizens.

# THE HARRODIAN SCHOOL CHARITABLE FUND

## Report of the Trustees for the Year Ended 31 August 2022

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Risk management

We have considered the risks, if any, that the charity is exposed to, and the Trustees are confident that the charity does not have any commitment as we have not entered into any pledges or obligations beyond what we specifically raise for a particular charity or cause. We therefore do feel that there are not any charity specific risks or concerns.

The trustees believe appropriate controls are in place to provide reasonable assurance against fraud and error.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1090899

#### Principal address

Lonsdale Road  
London  
SW13 9QN

#### Trustees

T A Houstoun-Boswall  
A G Moore  
C Newman MA LLM  
J C Gough MA Dip Ed  
Dr A Parmley PhD MusM HonFGS  
A Rivers (appointed 18.11.21)

#### Independent Examiner

Lino Perdoni FCA  
Hill Wooldridge & Co.  
107 Hindes Road  
Harrow  
Middlesex  
HA1 1RU

#### Bankers

Barclays Bank PLC  
1 Churchill Place  
London  
E14 5HP

Approved by order of the board of trustees on 19/6/2023 and signed on its behalf by:

  
C Newman MA LLM - Trustee

**Independent Examiner's Report to the Trustees of  
The Harrodian School Charitable Fund**

**Independent examiner's report to the trustees of The Harrodian School Charitable Fund**

I report to the charity trustees on my examination of the accounts of The Harrodian School Charitable Fund (the Trust) for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lino Perdoni FCA

Hill Wooldridge & Co.  
107 Hindes Road  
Harrow  
Middlesex  
HA1 1RU

Date: 19/06/23

# THE HARRODIAN SCHOOL CHARITABLE FUND

## Statement of Financial Activities for the Year Ended 31 August 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		13,379	10,106	23,485	35,052
Other trading activities	2	<u>123,008</u>	<u>-</u>	<u>123,008</u>	<u>3,691</u>
<b>Total</b>		<u>136,387</u>	<u>10,106</u>	<u>146,493</u>	<u>38,743</u>
<b>EXPENDITURE ON</b>					
Raising funds		83,667	-	83,667	2,074
<b>Charitable activities</b>					
Grants to individual beneficiaries for charitable purposes		215,954	-	215,954	187,973
Donations paid to charitable and other institutions		-	11,911	11,911	-
Support costs		<u>-</u>	<u>-</u>	<u>-</u>	<u>9,933</u>
<b>Total</b>		<u>299,621</u>	<u>11,911</u>	<u>311,532</u>	<u>199,980</u>
<b>NET INCOME/(EXPENDITURE)</b>		(163,234)	(1,805)	(165,039)	(161,237)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>553,706</u>	<u>6,244</u>	<u>559,950</u>	<u>721,187</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>390,472</u>	<u>4,439</u>	<u>394,911</u>	<u>559,950</u>



# THE HARRODIAN SCHOOL CHARITABLE FUND

## Balance Sheet 31 August 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	5	18,187	-	18,187	48,728
Cash at bank		<u>406,439</u>	<u>4,439</u>	<u>410,878</u>	<u>511,222</u>
		424,626	4,439	429,065	559,950
<b>CREDITORS</b>					
Amounts falling due within one year	6	(34,154)	-	(34,154)	-
		<u>390,472</u>	<u>4,439</u>	<u>394,911</u>	<u>559,950</u>
<b>NET CURRENT ASSETS</b>					
		<u>390,472</u>	<u>4,439</u>	<u>394,911</u>	<u>559,950</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>390,472</u>	<u>4,439</u>	<u>394,911</u>	<u>559,950</u>
<b>NET ASSETS</b>					
		<u>390,472</u>	<u>4,439</u>	<u>394,911</u>	<u>559,950</u>
<b>FUNDS</b>	7				
Unrestricted funds				390,472	553,706
Restricted funds				<u>4,439</u>	<u>6,244</u>
<b>TOTAL FUNDS</b>				<u>394,911</u>	<u>559,950</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....19/06/2023... and were signed on its behalf by:

  
C Newman MA LLM - Trustee

# THE HARRODIAN SCHOOL CHARITABLE FUND

## Notes to the Financial Statements for the Year Ended 31 August 2022

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Fundraising events	<u>123,008</u>	<u>3,691</u>

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.



# THE HARRODIAN SCHOOL CHARITABLE FUND

## Notes to the Financial Statements - continued for the Year Ended 31 August 2022

### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	34,077	975	35,052
Other trading activities	<u>3,691</u>	<u>-</u>	<u>3,691</u>
<b>Total</b>	<u>37,768</u>	<u>975</u>	<u>38,743</u>
<b>EXPENDITURE ON</b>			
Raising funds	2,074	-	2,074
<b>Charitable activities</b>			
Grants to individual beneficiaries for charitable purposes	187,973	-	187,973
Support costs	<u>9,933</u>	<u>-</u>	<u>9,933</u>
<b>Total</b>	<u>199,980</u>	<u>-</u>	<u>199,980</u>
<b>NET INCOME/(EXPENDITURE)</b>	(162,212)	975	(161,237)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	715,918	5,269	721,187
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>553,706</u>	<u>6,244</u>	<u>559,950</u>

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	11,500	32,900
Prepayments and accrued income	<u>6,687</u>	<u>15,828</u>
	<u>18,187</u>	<u>48,728</u>

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>34,154</u>	<u>-</u>
	<u>34,154</u>	<u>-</u>

# THE HARRODIAN SCHOOL CHARITABLE FUND

## Notes to the Financial Statements - continued for the Year Ended 31 August 2022

### 7. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	553,706	(163,234)	390,472
<b>Restricted funds</b>			
Restricted Funds for Other Charities	6,244	(1,805)	4,439
<b>TOTAL FUNDS</b>	<u>559,950</u>	<u>(165,039)</u>	<u>394,911</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	136,387	(299,621)	(163,234)
<b>Restricted funds</b>			
Restricted Funds for Other Charities	10,106	(11,911)	(1,805)
<b>TOTAL FUNDS</b>	<u>146,493</u>	<u>(311,532)</u>	<u>(165,039)</u>

### Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	715,918	(162,212)	553,706
<b>Restricted funds</b>			
Restricted Funds for Other Charities	5,269	975	6,244
<b>TOTAL FUNDS</b>	<u>721,187</u>	<u>(161,237)</u>	<u>559,950</u>

# THE HARRODIAN SCHOOL CHARITABLE FUND

## Notes to the Financial Statements - continued for the Year Ended 31 August 2022

### 7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	37,768	(199,980)	(162,212)
<b>Restricted funds</b>			
Restricted Funds for Other Charities	975	-	975
<b>TOTAL FUNDS</b>	<u>38,743</u>	<u>(199,980)</u>	<u>(161,237)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	715,918	(325,446)	390,472
<b>Restricted funds</b>			
Restricted Funds for Other Charities	5,269	(830)	4,439
<b>TOTAL FUNDS</b>	<u>721,187</u>	<u>(326,276)</u>	<u>394,911</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	174,155	(499,601)	(325,446)
<b>Restricted funds</b>			
Restricted Funds for Other Charities	11,081	(11,911)	(830)
<b>TOTAL FUNDS</b>	<u>185,236</u>	<u>(511,512)</u>	<u>(326,276)</u>

# **THE HARRODIAN SCHOOL CHARITABLE FUND**

## **Notes to the Financial Statements - continued for the Year Ended 31 August 2022**

### **8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2022.

# THE HARRODIAN SCHOOL CHARITABLE FUND

## Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	44,885	34,027
Gift aid	<u>(21,400)</u>	<u>1,025</u>
	23,485	35,052
<b>Other trading activities</b>		
Fundraising events	<u>123,008</u>	<u>3,691</u>
<b>Total incoming resources</b>	146,493	38,743
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Costs of fundraising	83,667	2,074
<b>Charitable activities</b>		
Administration services	-	25,000
IT costs	7,121	5,880
Grants to institutions	11,911	-
Grants to individuals	<u>208,833</u>	<u>167,026</u>
	<u>227,865</u>	<u>197,906</u>
Total resources expended	<u>311,532</u>	<u>199,980</u>
<b>Net expenditure</b>	<u>(165,039)</u>	<u>(161,237)</u>