

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2021
for
THE HARRODIAN SCHOOL CHARITABLE FUND**

Hill Wooldridge & Co.
107 Hindes Road
Harrow
Middlesex
HA1 1RU

THE HARRODIAN SCHOOL CHARITABLE FUND

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THE HARRODIAN SCHOOL CHARITABLE FUND

Report of the Trustees for the Year Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

To offer financial assistance on a means-tested basis to external candidates applying for a bursary or full scholarship, to enable them to be educated at the Harrodian. Depending on the family circumstances, financial assistance will be provided to meet the whole or part of the cost of the school's fees.

To offer financial assistance in the form of grants to current parents in order to meet the whole or part of the cost but only in emergency situations and provided they meet the criteria as set by the Trustees.

The fund also provides support and the advancement of all aspects of the education at the Harrodian.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

The charity's activities provide a public benefit through supporting parents of external candidates, applying for entry at 11+ and 13+ as well as supporting current families with short-term financial difficulties.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Fundraising this year has focused on the following:

- Communicating with all parents to inform them of the Bursary fund and 'how to donate' information.
- Targeting specific parents, who have expressed an interest in donation.
- Encouraging the donation of place deposits from leavers, including the 6th Form as well as all other age groups.
- Continued investment in leading edge fundraising software, supplied by Toucan Tech and sitting within the school website.
- Covid restricted fundraising events during this time, which has impacted the monies raised by the charity for the year 2020-2021

FINANCIAL REVIEW

Reserves policy

The trustees aim to maintain a minimum reserve of £25,000.

FUTURE PLANS

With ongoing fundraising opportunities and activities, the future plans are to increase the number of scholarship assisted places to external candidates at the 11+ and 13+ entry levels and eventually include 16+, enabling potential entry into the 6th Form.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Harrodian School Limited management approaches responsible individuals, all of whom either carry the list 99 clearance or else are officers of the court.

Training of new trustees

As a relatively small charity with moderate activity, we don't feel that any specific training is required for our Trustees, most of whom are professional upstanding citizens.

THE HARRODIAN SCHOOL CHARITABLE FUND

Report of the Trustees for the Year Ended 31 August 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

We have considered the risks, if any, that the charity is exposed to, and the Trustees are confident that the charity does not have any commitment as we have not entered into any pledges or obligations beyond what we specifically raise for a particular charity or cause. We therefore do feel that there are not any charity specific risks or concerns.

The trustees believe appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1090899

Principal address

Lonsdale Road
London
SW13 9QN

Trustees

T A Houstoun-Boswall
A G Moore
C Newman MA LLM
J C Gough MA Dip Ed
Dr A Parmley PhD MusM HonFGS
A Rivers (appointed 18.11.21)

Independent Examiner

Lino Perdoni FCA
Hill Wooldridge & Co.
107 Hindes Road
Harrow
Middlesex
HA1 1RU

Bankers

Barclays Bank PLC
1 Churchill Place
London
E14 5HP

Approved by order of the board of trustees on 21st June 2022 and signed on its behalf by:


C Newman MA LLM - Trustee + Chairman

**Independent Examiner's Report to the Trustees of
The Harrodian School Charitable Fund**

Independent examiner's report to the trustees of The Harrodian School Charitable Fund

I report to the charity trustees on my examination of the accounts of The Harrodian School Charitable Fund (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lino Perdoni FCA
Hill Wooldridge & Co.
107 Hindes Road
Harrow
Middlesex
HA1 1RU

Date: 21/06/2022

THE HARRODIAN SCHOOL CHARITABLE FUND

Statement of Financial Activities for the Year Ended 31 August 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		34,077	975	35,052	40,951
Other trading activities	2	<u>3,691</u>	<u>-</u>	<u>3,691</u>	<u>-</u>
Total		37,768	975	38,743	40,951
 EXPENDITURE ON					
Raising funds		2,074	-	2,074	-
Charitable activities					
Grants to individual beneficiaries for charitable purposes		187,973	-	187,973	80,692
Support costs		<u>9,933</u>	<u>-</u>	<u>9,933</u>	<u>30,978</u>
Total		199,980	-	199,980	111,670
 NET INCOME/(EXPENDITURE)		(162,212)	975	(161,237)	(70,719)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>715,918</u>	<u>5,269</u>	<u>721,187</u>	<u>791,906</u>
TOTAL FUNDS CARRIED FORWARD		<u>553,706</u>	<u>6,244</u>	<u>559,950</u>	<u>721,187</u>

THE HARRODIAN SCHOOL CHARITABLE FUND

Balance Sheet 31 August 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	5	48,728	-	48,728	53,983
Cash at bank		<u>504,978</u>	<u>6,244</u>	<u>511,222</u>	<u>667,204</u>
		553,706	6,244	559,950	721,187
NET CURRENT ASSETS		<u>553,706</u>	<u>6,244</u>	<u>559,950</u>	<u>721,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>553,706</u>	<u>6,244</u>	<u>559,950</u>	<u>721,187</u>
NET ASSETS		<u>553,706</u>	<u>6,244</u>	<u>559,950</u>	<u>721,187</u>
FUNDS	6				
Unrestricted funds				553,706	715,918
Restricted funds				<u>6,244</u>	<u>5,269</u>
TOTAL FUNDS				<u>559,950</u>	<u>721,187</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 JUNE 2022 and were signed on its behalf by:


C Newman MA LLM - Trustee + Chairman

THE HARRODIAN SCHOOL CHARITABLE FUND

Notes to the Financial Statements for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	<u>3,691</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

THE HARRODIAN SCHOOL CHARITABLE FUND

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,937	5,014	40,951
EXPENDITURE ON			
Charitable activities			
Grants to individual beneficiaries for charitable purposes	76,226	4,466	80,692
Support costs	30,978	-	30,978
Total	<u>107,204</u>	<u>4,466</u>	<u>111,670</u>
NET INCOME/(EXPENDITURE)	(71,267)	548	(70,719)
RECONCILIATION OF FUNDS			
Total funds brought forward	787,185	4,721	791,906
TOTAL FUNDS CARRIED FORWARD	<u>715,918</u>	<u>5,269</u>	<u>721,187</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	32,900	31,875
Prepayments and accrued income	<u>15,828</u>	<u>22,108</u>
	<u>48,728</u>	<u>53,983</u>

6. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	715,918	(162,212)	553,706
Restricted funds			
Restricted Funds for Other Charities	5,269	975	6,244
TOTAL FUNDS	<u>721,187</u>	<u>(161,237)</u>	<u>559,950</u>

THE HARRODIAN SCHOOL CHARITABLE FUND

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund			
	37,768	(199,980)	(162,212)
Restricted funds			
Restricted Funds for Other Charities	975	-	975
TOTAL FUNDS	<u>38,743</u>	<u>(199,980)</u>	<u>(161,237)</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund			
	787,185	(71,267)	715,918
Restricted funds			
Restricted Funds for Other Charities	4,721	548	5,269
TOTAL FUNDS	<u>791,906</u>	<u>(70,719)</u>	<u>721,187</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund			
	35,937	(107,204)	(71,267)
Restricted funds			
Restricted Funds for Other Charities	5,014	(4,466)	548
TOTAL FUNDS	<u>40,951</u>	<u>(111,670)</u>	<u>(70,719)</u>

THE HARRODIAN SCHOOL CHARITABLE FUND

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	787,185	(233,479)	553,706
Restricted funds			
Restricted Funds for Other Charities	4,721	1,523	6,244
TOTAL FUNDS	<u>791,906</u>	<u>(231,956)</u>	<u>559,950</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,705	(307,184)	(233,479)
Restricted funds			
Restricted Funds for Other Charities	5,989	(4,466)	1,523
TOTAL FUNDS	<u>79,694</u>	<u>(311,650)</u>	<u>(231,956)</u>

7. RELATED PARTY DISCLOSURES

During the year the charity paid £25,000 for provision of administration services from a company controlled by one of the trustee's.