

BAY SEARCH AND RESCUE

England & Wales · Charity number 1090880

Details

Other names	BAY HOVERCRAFT RESCUE, BAY SEARCH ANCD RESCUE TEAM, BAY SEARCH AND RESCUE, BHR
Status	Registered
Legal form	Charitable company
Company number	04329355
Registered	2002-03-04
Register	View on the Charity Commission register

Contact

Address	Howe Lodge Lyth Kendal LA8 8DF
Phone	01539568107
Email	gary@baysearchandrescue.org.uk
Website	www.baysearchandrescue.org.uk

Activities

Objects: TO PROVIDE A SEARCH AND RESCUE SERVICE IN THE UK FOR THE PRESERVATION OF LIFE, PREVENTION OF INJURY AND PROTECTION OF PROPERTY BY THE PROVISION OF EQUIPMENT AND PERSONNEL WORKING ALONGSIDE THE EXISTING EMERGENCY AND RESCUE SERVICES.

Activities: To provide Search and Rescue Services in Morecambe Bay, Lake District and North Lancashire areas. To prevent loss of life both human and animal. To assist all emergency services when required with our specialist skills and equipment.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Armed Forces/emergency Service Efficiency, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** MORECAMBE BAY LANCASHIRE CUMBRIA
- Cumbria
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£413,483	£366,989	-	-
2023-11-30	£359,267	£327,653	-	-
2022-11-30	£297,384	£267,537	-	-
2021-11-30	£244,893	£248,495	-	-
2020-11-30	£204,520	£253,567	-	-

Trustees

Name	Role	Appointed
Steve Stebbings	Chair	2017-06-08
David Thomas Spencer-Barnes		2019-01-01
Gary John Parsons		2015-10-11
John Stuart Angus Spencer-Barnes		2018-03-15
Julie Anne Mason		2026-04-30
Maurice Hodgson		2017-04-29
Steven Mark Balderstone		2018-03-15

BAY SEARCH AND RESCUE

England & Wales - Charity number 1090880

Accounts

BAY SEARCH & RESCUE

ANNUAL ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2024

CHARITY NO. 1090880

BAY SEARCH & RESCUE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH NOVEMBER 2024

Charity Number	1090880
Company Number	4329355
Trustees (and Company Directors)	G J Parsons M Hodgson S Stebbings S M Balderstone D T Spencer-Barnes J S Spencer-Barnes
Office Address	49 Beetham Road Milnthorpe Cumbria LA7 7QN
Independent Examiner	Andrew Lishman Jackson & Graham Lynn Garth, Gillinggate Kendal Cumbria LA9 4JB

BAY SEARCH & RESCUE

TRUSTEES REPORT

FOR THE YEAR ENDED 30TH NOVEMBER 2024

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 27th November 2001 and registered as a charity on 4th March 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association which have been updated in line with the model articles as recommended by and under the guidance of the Charity Commission.

BSAR and Continued Commitment to the Community

BSAR are proud to report that the operational team continues to operate directly in line with its core principles, objectives and values in ensuring that life-saving support can be provided in support of our statutory emergency services at any time of day or night 365 days a year.

Recruitment and Appointment of Management Committee

The BSAR structure, governing document and governance plan are regularly reviewed and updated to ensure that the charity is effectively managed in line with required national and legislative requirements.

The Board of Trustees

The board membership has remained stable during this reporting period with six trustees meeting quarterly via video conferencing. The AGM has been conducted with those Trustees due to stand down due to required annual rotation re-elected.

In Summary

We are pleased to report another stable and functional year for BSAR.

We continue to review and develop both our operational and commercial resilience to ensure full functionality in the effective delivery of our objectives as a life saving search and rescue charity.

Steve Stebbings
On behalf of Bay Search and Rescue

BAY SEARCH & RESCUE

TRUSTEES REPORT

FOR THE YEAR ENDED 30TH NOVEMBER 2024

Statement of Trustees/Directors' Responsibilities

The trustees (who are also directors of the charity for company law) are responsible for preparing the Trustees' report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources during the year. In preparing those financial statements, the trustees/directors should follow best practise and are required to:

- select suitable accounting policies and then apply them consistently,
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- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees/directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable step for the prevention and detection of fraud and other irregularities.

BAY SEARCH & RESCUE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE FINANCIAL YEAR ENDED 30TH NOVEMBER 2024

	Note	2024 Unrestricted Funds	2024 Restricted Funds	2024 Total Funds	2023 Total Funds
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
<u>Voluntary Income</u>					
Donations and Legacies	2	34,069	-	34,069	28,418
<u>Other Income</u>					
Government Support Grants		-	-	-	-
Interest Receivable		176	-	176	221
<u>Activities for Generating Funds</u>					
Shop and Internet Sales		<u>379,238</u>	<u>-</u>	<u>379,238</u>	<u>330,628</u>
TOTAL INCOMING RESOURCES		£413,483	£-	£413,483	£359,267
 RESOURCES EXPENDED					
Cost of generating funds					
<u>Fundraising Trading costs & expenses</u>					
Costs relating to Shop & Internet Sales	3	(256,398)	-	(256,398)	(190,278)
<u>Charitable Activities</u>					
Costs of Activities in furtherance of the Charity's objectives	4	(56,846)	(7,394)	(64,240)	(82,564)
Support costs for the Costs of Activities in Furtherance of the Charity's objectives	5	(34,226)	-	(34,226)	(38,261)
<u>Governance costs</u>	6	<u>(19,519)</u>	<u>-</u>	<u>(19,519)</u>	<u>(16,550)</u>
TOTAL RESOURCES EXPENDED		£(366,989)	£(7,394)	£(374,383)	£(327,653)
 NET INCOMING/(OUTGOING) RESOURCES					
before transfers and other recognised gains/losses		46,494	(7,394)	39,100	31,614
Transfers between Funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOMING/(OUTGOING) RESOURCES		<u>46,494</u>	<u>(7,394)</u>	<u>39,100</u>	<u>31,614</u>
Net Movement in Funds		46,494	(7,394)	39,100	31,614
Retained Surpluses from previous years		<u>356,614</u>	<u>147,292</u>	<u>503,906</u>	<u>472,292</u>
Retained Surpluses carried forward		<u>£403,108</u>	<u>£139,898</u>	<u>£543,006</u>	<u>£503,906</u>

BAY SEARCH & RESCUE

BALANCE SHEET AS AT 30TH NOVEMBER 2024

	Note	2024 £	2023 £
<u>Fixed Assets</u>			
Fixed Tangible Assets	7	<u>302,582</u>	<u>297,463</u>
<u>Current Assets</u>			
Debtors	8	35,457	31,876
Cash at Bank	9	<u>215,782</u>	<u>188,118</u>
		251,239	219,994
<u>Creditors: Amounts falling due within one year</u>	10	<u>(10,815)</u>	<u>(13,551)</u>
<u>NET CURRENT ASSETS</u>		<u>240,424</u>	<u>206,443</u>
<u>Total Assets less Current Liabilities</u>		<u>£543,006</u>	<u>£503,906</u>
 Capital & Reserves			
Unrestricted Funds	11	403,108	356,614
Restricted Funds	12	<u>139,898</u>	<u>147,292</u>
		<u>£543,006</u>	<u>£503,906</u>

The Financial Statements on page 4 to 11 were approved by the Board of Trustees on
and signed on its behalf by:

Steve Stebbings
Trustee

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2024

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, with exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP2005) published in 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006. The principle accounting policies adopted in the preparation of the financial statements are set out below.

The charity has adapted the Companies Act formats to reflect the special nature of the charity's activities.

a) Company Status

The charity is a company limited by guarantee. The members of the company are the trustees/directors names in the Directors Report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

b) Fund Accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charges against the specific fund. The aim and use of each restricted and is set out in the notes to the financial statements.

c) Incoming Resources

- (i) All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(ii) Donations and Grants

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers. All grants and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement.

Gifts in kind are included at valuation and recognised as income when they are distributed to the charity. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers. Retail income from donated goods is accounted for when the sale takes place.

d) Resources Expended

All expenditure is accounted for on an accruals basis exclusive of VAT except where it cannot be recovered and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular heading they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. The costs of fundraising trading do not include any valuation of donated goods sold. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2024

1. Accounting Policies (continued)

e) Fixed Tangible Assets are included at historical cost,

f) Depreciation is provided to write off the cost, less estimated residual values, of all fixed tangible assets over their expected useful lives. It is calculated at the following rates and methods:

Buildings	5% straight line
Hagglunds Amphibious Personnel Carriers	10% reducing balance
Sherp ATV	10% reducing balance
Plant, Machinery & Equipment	20% reducing balance
Motor Vehicles	20% reducing balance
Airboat	10% reducing balance

2. Donations & Grants comprise:

	2024	2023
	£	£
a) <u>Unrestricted</u>		
Donations	28,501	18,653
Gift Aid	3,988	7,512
Miscellaneous	<u>1,580</u>	<u>2,253</u>
	<u>34,069</u>	<u>28,418</u>
b) <u>Restricted</u>		
Donations	=	=
	=	=
c) Total	<u>£34,069</u>	<u>£28,418</u>

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2024

3. <u>Costs relating to Shop & Internet Sales</u>	2024	2023
	£	£
Salaries & National Insurance	171,897	129,002
Rent, Rates & Insurance	48,332	32,341
Heat, Light and Water	8,685	4,463
Repairs, Cleaning and Sundry Expenses	14,621	13,070
Stationery, Printing, Postage & Telecommunications	984	1,285
Till & Internet Sales Costs	8,781	7,589
Shop Set-up Expenses	2,789	2,142
Equipment Depreciation	<u>309</u>	<u>386</u>
	<u>256,398</u>	<u>190,278</u>
4. <u>Cost of Activities in furtherance of the charity's objectives comprise:</u>	2024	2023
	£	£
Repairs & Maintenance of Equipment	23,696	8,313
Depreciation	38,406	44,926
Loss/profit on FA disposal	(12,201)	271
Protective Clothing	2,976	8,195
Water rescue systems-Pathway	-	8,500
Motor Expenses	<u>11,363</u>	<u>12,359</u>
	<u>64,240</u>	<u>82,564</u>
5. <u>Support Costs for the Costs of Activities in furtherance of the charity's comprise:</u>	2024	2023
	£	£
Insurance	20,301	20,977
Rent, Utilities and Other Premises Costs	11,109	11,988
Advertising & Fund Raising	850	488
Training, Subscription & Medicals	<u>1,966</u>	<u>4,808</u>
	<u>34,226</u>	<u>38,261</u>
6. <u>Governance Costs of the charity comprise:</u>	2024	2023
	£	£
Telecommunications	3,097	3,314
Stationery & Postage	121	563
General Administrative Expenses	4,870	3,143
Hire of equipment	961	992
Travel, Subsistence & Entertaining	3,247	1,395
Bank Charges	1,414	1,220
Book-keeping, Accountancy & Independent Examination Fees	4,035	4,260
Legal & Professional Fees	<u>1,774</u>	<u>1,663</u>
	<u>19,519</u>	<u>16,550</u>

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2024

7. Fixed Tangible Assets comprise:	Hagglund Carrier £	Airboat £	Motor Vehicles £	Sherp ATV £
Cost				
At 1 st December 2023	104,675	48,829	230,572	78,915
Additions	-	-	-	-
Disposals	<u>(40,818)</u>	<u>(6,925)</u>	<u>(31,000)</u>	<u>-</u>
At 30 th November 2024	<u>63,857</u>	<u>41,904</u>	<u>199,572</u>	<u>78,915</u>
Depreciation				
At 1 st December 2023	32,160	33,182	174,052	27,571
Charge in Year	5,225	1,562	9,556	5,134
On Disposals	<u>(20,552)</u>	<u>(6,093)</u>	<u>(25,799)</u>	<u>-</u>
At 30 th November 2024	<u>16,833</u>	<u>28,651</u>	<u>157,809</u>	<u>32,705</u>
Net Book Value				
At 1 st December 2023	<u>72,515</u>	<u>15,647</u>	<u>56,520</u>	<u>51,344</u>
At 30 th November 2024	<u>47,024</u>	<u>13,253</u>	<u>41,763</u>	<u>46,210</u>
	Plant & Equipment £	Station Buildings £	Shop Equipment £	Total £
Cost				
At 1 st December 2023	198,462	96,524	17,582	775,559
Additions	6,973	63,160	-	70,133
Disposal	<u>-</u>	<u>-</u>	<u>-</u>	<u>(78,743)</u>
At 30 th November 2024	<u>205,435</u>	<u>159,684</u>	<u>17,582</u>	<u>766,949</u>
Depreciation				
At 1 st December 2023	166,500	28,594	16,037	478,096
Charge in year	9,630	7,299	309	38,715
On Disposal	<u>-</u>	<u>-</u>	<u>-</u>	<u>(52,444)</u>
At 30 th November 2024	<u>176,130</u>	<u>35,893</u>	<u>16,346</u>	<u>464,367</u>
Net Book Value				
At 1 st December 2023	<u>31,962</u>	<u>67,930</u>	<u>1,545</u>	<u>297,463</u>
At 30 th November 2024	<u>29,305</u>	<u>123,791</u>	<u>1,236</u>	<u>302,582</u>

The Cost of Station Buildings is recorded at cost of materials actually paid for. Labour and materials were also donated, and these were not capable of quantification.

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2024

8. <u>Debtors</u>	2024	2023
	£	£
Vat	15,080	13,002
Prepayments	<u>20,377</u>	<u>18,874</u>
	<u>35,457</u>	<u>31,876</u>
9. <u>Cash at Bank and In Hand</u> comprises:	2024	2023
	£	£
CAF Bank – Current Account	59,934	87,843
Barclays Bank – Current Account	155,355	99,794
Paypal Account	36	24
Cash in Hand	<u>457</u>	<u>457</u>
	<u>215,782</u>	<u>188,118</u>
10. <u>Creditors: Amounts falling due within one year</u>	2024	2023
	£	£
Trade Creditors	1,985	5,071
PAYE & NIC	3,327	2,680
Accruals	<u>5,503</u>	<u>5,800</u>
	<u>10,815</u>	<u>13,551</u>
11. <u>Unrestricted Funds</u>	2024	2023
	£	£
Balance at Start	356,614	317,363
Movement in funds for the year	<u>46,494</u>	<u>39,251</u>
Balance at End	<u>403,108</u>	<u>356,614</u>

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2024

12. <u>Restricted Funds</u>	Inflatable Boat £	Hagglund/ Vehicles £	Plant & Equipment £	Projects £	Total £
At 30th November 2022	1,422	14,641	8,318	130,548	154,929
Grants & Donations received in 2023	-	-	-	-	-
Costs Incurred	-	-	-	-	-
Depreciation	<u>(142)</u>	<u>(1,464)</u>	<u>(832)</u>	<u>(5,199)</u>	<u>(7,637)</u>
At 30th November 2023	<u>1,280</u>	<u>13,177</u>	<u>7,486</u>	<u>125,349</u>	<u>147,292</u>
At 30 th November 2023	1,280	13,177	7,486	125,349	147,292
Grants & Donations received in 2024	-	-	-	-	-
Costs Incurred	-	-	-	-	-
Depreciation	<u>(128)</u>	<u>(1,318)</u>	<u>(749)</u>	<u>(5,199)</u>	<u>(7,394)</u>
At 30 th November 2024	<u>1,152</u>	<u>11,859</u>	<u>6,737</u>	<u>120,150</u>	<u>139,898</u>

The Equipment Fund arises from grants and donations to the Charity which are used to purchase equipment for use by the Charity. This equipment is depreciated, and a transfer is made from the Fund each year to Unrestricted Funds so as to write off the fund balance at the same rate as the underlying assets.

The Projects Fund arises from grants and donations to the Charity for specific purposes. When these purposes have been fulfilled (including incurring costs and expenses) the funds are transferred to Unrestricted Funds so as to reduce the costs and expenses incurred by that Fund for that purpose.

13. Transactions with Trustees/Directors and connected persons

a) The trustees neither received nor waived and emoluments during the year (2023: £NIL)

b) There were no out of pocket expenses reimbursed to trustees during the year (2023: £NIL)

c) During the year the spouse of a Trustee, has been paid by the Charity, a remuneration of £0 (2023: £3,460). The remuneration was in respect of her part-time employment in one of the shops. This engagement has been authorised by the Charity Commission and also approved by the membership.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BAY SEARCH & RESCUE

I report on the accounts of the Trust for the year ended 30th November 2024 which are set out on pages 4 to 11.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a view of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention; -

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting Requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A E LISHMAN

DATE

Fellow Member of the Association of Accounting Technicians
Jackson & Graham, Lynn Garth, Gillinggate, Kendal, Cumbria, LA9 4JB

BAY SEARCH AND RESCUE

England & Wales - Charity number 1090880

Accounts

BAY SEARCH & RESCUE

ANNUAL ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2023

CHARITY NO. 1090880

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Company Number	4329355
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Independent Examiner	Andrew Lishman Jackson & Graham Lynn Garth, Gillinggate Kendal Cumbria LA9 4JB

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BSAR are proud to report that the operational team continues to operate directly in line with its core principles, objectives and values in ensuring that life-saving support can be provided in support of our statutory emergency services at any time of day or night 365 days a year.

Recruitment and Appointment of Management Committee

The BSAR structure, governing document and governance plan are regularly reviewed and updated to ensure that the charity is effectively managed in line with required national and legislative requirements.

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The board membership has remained stable during this reporting period with six trustees meeting quarterly via video conferencing. The AGM has been conducted with those Trustees due to stand down due to required annual rotation re-elected.

In Summary

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We continue to review and develop both our operational and commercial resilience to ensure full functionality in the effective delivery of our objectives as a life saving search and rescue charity.

Steve Stebbings
On behalf of Bay Search and Rescue

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- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

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BAY SEARCH & RESCUE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE FINANCIAL YEAR ENDED 30TH NOVEMBER 2023

	Note	2023 Unrestricted Funds	2023 Restricted Funds	2023 Total Funds	2022 Total Funds
INCOMING RESOURCES					
Incoming resources from generated funds					
<u>Voluntary Income</u>					
Donations and Legacies	2	28,418	-	28,418	27,713
<u>Other Income</u>					
Government Support Grants		-	-	-	750
Interest Receivable		221	-	221	55
<u>Activities for Generating Funds</u>					
Shop and Internet Sales		<u>330,628</u>	<u>-</u>	<u>330,628</u>	<u>277,176</u>
TOTAL INCOMING RESOURCES		£359,267	£ -	£359,267	£305,694
RESOURCES EXPENDED					
Cost of generating funds					
<u>Fundraising Trading costs & expenses</u>					
Costs relating to Shop & Internet Sales	3	(190,278)	-	(190,278)	(157,724)
<u>Charitable Activities</u>					
Costs of Activities in furtherance of the Charity's objectives	4	(74,927)	(7,637)	(82,564)	(60,472)
Support costs for the Costs of Activities in Furtherance of the Charity's objectives	5	(38,261)	-	(38,261)	(41,788)
<u>Governance costs</u>	6	<u>(16,550)</u>	<u>-</u>	<u>(16,550)</u>	<u>(19,438)</u>
TOTAL RESOURCES EXPENDED		£ (320,016)	£(7,637)	£(327,653)	£ (279,422)
NET INCOMING/(OUTGOING) RESOURCES					
before transfers and other recognised gains/losses		39,251	(7,637)	31,614	26,272
Transfers between Funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOMING/(OUTGOING) RESOURCES		<u>39,251</u>	<u>(7,637)</u>	<u>31,614</u>	<u>26,272</u>
Net Movement in Funds		39,251	(7,637)	31,614	26,272
Retained Surpluses from previous years		<u>317,363</u>	<u>154,929</u>	<u>472,292</u>	<u>446,020</u>
Retained Surpluses carried forward		<u>£356,614</u>	<u>£147,292</u>	<u>£503,906</u>	<u>£472,292</u>

BAY SEARCH & RESCUE

BALANCE SHEET AS AT 30TH NOVEMBER 2023

	Note	2023 £	2022 £
<u>Fixed Assets</u>			
Fixed Tangible Assets	7	<u>297,463</u>	<u>292,460</u>
<u>Current Assets</u>			
Debtors	8	31,876	24,098
Cash at Bank	9	<u>188,118</u>	<u>180,614</u>
		219,994	204,712
<u>Creditors: Amounts falling due within one year</u>	10	<u>(13,551)</u>	<u>(24,880)</u>
<u>NET CURRENT ASSETS</u>		<u>206,443</u>	<u>179,832</u>
<u>Total Assets less Current Liabilities</u>		<u>£503,906</u>	<u>£472,292</u>
 Capital & Reserves			
Unrestricted Funds	11	356,614	317,363
Restricted Funds	12	<u>147,292</u>	<u>154,929</u>
		<u>£503,906</u>	<u>£472,292</u>

The Financial Statements on page 4 to 11 were approved by the Board of Trustees on
and signed on its behalf by:

Steve Stebbings
Trustee

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2023

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, with exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP2005) published in 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006. The principle accounting policies adopted in the preparation of the financial statements are set out below.

The charity has adapted the Companies Act formats to reflect the special nature of the charity's activities.

a) Company Status

The charity is a company limited by guarantee. The members of the company are the trustees/directors names in the Directors Report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

b) Fund Accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charges against the specific fund. The aim and use of each restricted and is set out in the notes to the financial statements.

c) Incoming Resources

- (i) All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(ii) Donations and Grants

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers. All grants and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement.

Gifts in kind are included at valuation and recognised as income when they are distributed to the charity. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers. Retail income from donated goods is accounted for when the sale takes place.

d) Resources Expended

All expenditure is accounted for on an accruals basis exclusive of VAT except where it cannot be recovered and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular heading they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. The costs of fundraising trading do not include any valuation of donated goods sold. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2023

1. Accounting Policies (continued)

e) Fixed Tangible Assets are included at historical cost,

f) Depreciation is provided to write off the cost, less estimated residual values, of all fixed tangible assets over their expected useful lives. It is calculated at the following rates and methods:

Buildings	5% straight line
Hagglunds Amphibious Personnel Carriers	10% reducing balance
Sherp ATV	10% reducing balance
Plant, Machinery & Equipment	20% reducing balance
Motor Vehicles	20% reducing balance
Airboat	10% reducing balance

2. Donations & Grants comprise:

	2023	2022
	£	£
a) <u>Unrestricted</u>		
Donations	18,653	12,436
Gift Aid	7,512	6,717
Miscellaneous	<u>2,253</u>	<u>250</u>
	<u>28,418</u>	<u>19,403</u>
b) <u>Restricted</u>		
Donations	=	<u>8,310</u>
	=	=
c) Total	<u>£28,418</u>	<u>£27,713</u>

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2023

3. <u>Costs relating to Shop & Internet Sales</u>	2023	2022
	£	£
Salaries & National Insurance	129,002	103,912
Rent, Rates & Insurance	32,341	30,502
Heat, Light and Water	4,463	4,583
Repairs, Cleaning and Sundry Expenses	13,070	10,341
Stationery, Printing, Postage & Telecommunications	1,285	1,206
Till & Internet Sales Costs	7,589	6,147
Shop Set-up Expenses	2,142	549
Equipment Depreciation	<u>386</u>	<u>484</u>
	<u>190,278</u>	<u>157,724</u>
4. <u>Cost of Activities in furtherance of the charity's objectives comprise:</u>	2023	2022
	£	£
Repairs & Maintenance of Equipment	8,313	6,268
Depreciation	44,926	38,428
Loss/profit on FA disposal	271	(3,754)
Protective Clothing	8,195	5,633
Water rescue systems-Pathway	8,500	-
Motor Expenses	<u>12,359</u>	<u>13,897</u>
	<u>82,564</u>	<u>60,472</u>
5. <u>Support Costs for the Costs of Activities in furtherance of the charity's comprise:</u>	2023	2022
	£	£
Insurance	20,977	17,918
Rent, Utilities and Other Premises Costs	11,988	13,730
Advertising & Fund Raising	488	650
Training, Subscription & Medicals	<u>4,808</u>	<u>9,490</u>
	<u>38,261</u>	<u>41,788</u>
6. <u>Governance Costs of the charity comprise:</u>	2023	2022
	£	£
Telecommunications	3,314	2,859
Stationery & Postage	563	659
General Administrative Expenses	3,143	4,945
Hire of equipment	992	1,349
Travel, Subsistence & Entertaining	1,395	1,304
Bank Charges	1,220	1,131
Book-keeping, Accountancy & Independent Examination Fees	4,260	4,138
Legal & Professional Fees	<u>1,663</u>	<u>3,053</u>
	<u>16,550</u>	<u>19,438</u>

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2023

7. Fixed Tangible Assets comprise:	Hagglund Carrier £	Airboat £	Motor Vehicles £	Sherp ATV £
Cost				
At 1 st December 2022	104,675	48,829	221,363	78,915
Additions	-	-	29,500	-
Disposals	-	-	<u>(20,291)</u>	-
At 30 th November 2023	<u>104,675</u>	<u>48,829</u>	<u>230,572</u>	<u>78,915</u>
Depreciation				
At 1 st December 2022	24,103	31,443	168,248	21,866
Charge in Year	8,057	1,739	16,522	5,705
On Disposals	-	-	<u>(10,718)</u>	-
At 30 th November 2023	<u>32,160</u>	<u>31,182</u>	<u>174,052</u>	<u>27,571</u>
Net Book Value				
At 1 st December 2022	<u>80,572</u>	<u>17,386</u>	<u>53,115</u>	<u>57,049</u>
At 30 th November 2023	<u>72,515</u>	<u>15,647</u>	<u>56,520</u>	<u>51,344</u>
	Plant & Equipment £	Station Buildings £	Shop Equipment £	Total £
Cost				
At 1 st December 2022	192,024	72,574	17,582	735,962
Additions	6,438	23,950	-	59,888
Disposal	-	-	-	<u>(20,291)</u>
At 30 th November 2023	<u>198,462</u>	<u>96,524</u>	<u>17,582</u>	<u>775,559</u>
Depreciation				
At 1 st December 2022	157,738	24,453	15,651	443,502
Charge in year	8,762	4,141	386	45,312
On Disposal	-	-	-	<u>(10,718)</u>
At 30 th November 2023	<u>166,500</u>	<u>28,594</u>	<u>16,037</u>	<u>478,096</u>
Net Book Value				
At 1 st December 2022	<u>34,286</u>	<u>48,121</u>	<u>1,931</u>	<u>292,460</u>
At 30 th November 2023	<u>31,962</u>	<u>67,930</u>	<u>1,545</u>	<u>297,463</u>

The Cost of Station Buildings is recorded at cost of materials actually paid for. Labour and materials were also donated, and these were not capable of quantification.

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2023

8. <u>Debtors</u>	2023	2022
	£	£
Vat	13,002	7,789
Prepayments	<u>18,874</u>	<u>16,309</u>
	<u>31,876</u>	<u>24,098</u>
9. <u>Cash at Bank and In Hand</u> comprises:	2023	2022
	£	£
CAF Bank – Current Account	87,843	168,016
Barclays Bank – Current Account	99,794	12,141
Paypal Account	24	-
Cash in Hand	<u>457</u>	<u>457</u>
	<u>188,118</u>	<u>180,614</u>
10. <u>Creditors: Amounts falling due within one year</u>	2023	2022
	£	£
Trade Creditors	5,071	17,159
PAYE & NIC	2,680	1,915
Accruals	<u>5,800</u>	<u>5,806</u>
	<u>13,551</u>	<u>24,880</u>
11. <u>Unrestricted Funds</u>	2023	2022
	£	£
Balance at Start	317,363	287,516
Movement in funds for the year	<u>39,251</u>	<u>29,847</u>
Balance at End	<u>356,614</u>	<u>317,363</u>

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2023

12. <u>Restricted Funds</u>	Inflatable Boat £	Hagglund/ Vehicles £	Plant & Equipment £	Projects £	Total £
At 30 th November 2021	1,580	12,935	9,242	134,747	158,504
Grants & Donations received in 2022	-	3,000	-	5,310	8,310
Costs Incurred	-	-	-	(4,310)	(4,310)
Depreciation	(158)	(1,294)	(924)	(5,199)	(7,575)
At 30 th November 2022	<u>1,422</u>	<u>14,641</u>	<u>8,318</u>	<u>130,548</u>	<u>154,929</u>
At 30 th November 2022	1,422	14,641	8,318	130,548	154,929
Grants & Donations received in 2023	-	-	-	-	-
Costs Incurred	-	-	-	-	-
Depreciation	(142)	(1,464)	(832)	(5,199)	(7,637)
At 30 th November 2023	<u>1,280</u>	<u>13,177</u>	<u>7,486</u>	<u>125,349</u>	<u>147,292</u>

The Equipment Fund arises from grants and donations to the Charity which are used to purchase equipment for use by the Charity. This equipment is depreciated, and a transfer is made from the Fund each year to Unrestricted Funds so as to write off the fund balance at the same rate as the underlying assets.

The Projects Fund arises from grants and donations to the Charity for specific purposes. When these purposes have been fulfilled (including incurring costs and expenses) the funds are transferred to Unrestricted Funds so as to reduce the costs and expenses incurred by that Fund for that purpose.

13. Transactions with Trustees/Directors and connected persons

a) The trustees neither received nor waived and emoluments during the year (2022: £NIL)

b) There were no out of pocket expenses reimbursed to trustees during the year (2022: £NIL)

c) During the year the spouse of a Trustee, has been paid by the Charity, a remuneration of £3,460 (2022: £7,141). The remuneration was in respect of her part-time employment in one of the shops. This engagement has been authorised by the Charity Commission and also approved by the membership.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BAY SEARCH & RESCUE

I report on the accounts of the Trust for the year ended 30th November 2023 which are set out on pages 4 to 11.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a view of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention; -

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting Requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A E LISHMAN

DATE

Fellow Member of the Association of Accounting Technicians
Jackson & Graham, Lynn Garth, Gillinggate, Kendal, Cumbria, LA9 4JB

BAY SEARCH AND RESCUE

England & Wales - Charity number 1090880

Accounts

BAY SEARCH & RESCUE

ANNUAL ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2022

CHARITY NO. 1090880

BAY SEARCH & RESCUE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH NOVEMBER 2022

Charity Number	1090880
Company Number	4329355
Trustees (and Company Directors)	G J Parsons M Hodgson S Stebbings S M Balderstone D T Spencer-Barnes J S Spencer-Barnes
Office Address	49 Beetham Road Milnthorpe Cumbria LA7 7QN
Independent Examiner	Andrew Lishman Jackson & Graham Lynn Garth, Gillinggate Kendal Cumbria LA9 4JB

BAY SEARCH & RESCUE

TRUSTEES REPORT

FOR THE YEAR ENDED 30TH NOVEMBER 2022

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 27th November 2001 and registered as a charity on 4th March 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association which have been updated in line with the model articles as recommended by and under the guidance of the Charity Commission.

BSAR and Continued Commitment to the Community

BSAR are proud to report that the operational team continues to operate directly in line with its core principles, objectives and values in ensuring that life-saving support can be provided in support of our statutory emergency services at any time of day or night 365 days a year.

Recruitment and Appointment of Management Committee

The BSAR structure, governing document and governance plan are regularly reviewed and updated to ensure that the charity is effectively managed in line with required national and legislative requirements.

The Board of Trustees

The board membership has remained stable during this reporting period with six trustees meeting quarterly via video conferencing. The AGM has been conducted with those Trustees due to stand down due to required annual rotation re-elected.

In Summary

Despite the pandemic we are pleased to report another stable and functional year for BSAR in operational terms in which we have further developed our governance requirements and reviewed our fleet to further extend our operational response capabilities.

BSAR has been able to continue to discharge its financial obligations and fully function as a life saving search and rescue charity. Enhancements to our procedures, business model and commitment from our staff and volunteers have resulted better than anticipated trading in our two shops.

Steve Stebbings
On behalf of Bay Search and Rescue

BAY SEARCH & RESCUE

TRUSTEES REPORT

FOR THE YEAR ENDED 30TH NOVEMBER 2022

Statement of Trustees/Directors' Responsibilities

The trustees (who are also directors of the charity for company law) are responsible for preparing the Trustees' report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources during the year. In preparing those financial statements, the trustees/directors should follow best practise and are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the charity SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees/directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable step for the prevention and detection of fraud and other irregularities.

BAY SEARCH & RESCUE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE FINANCIAL YEAR ENDED 30TH NOVEMBER 2022

	Note	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total Funds	2021 Total Funds
INCOMING RESOURCES					
Incoming resources from generated funds					
<u>Voluntary Income</u>					
Donations and Legacies	2	19,403	8,310	27,713	23,838
<u>Other Income</u>					
Government Support Grants		750	-	750	56,367
Interest Receivable		55	-	55	-
<u>Activities for Generating Funds</u>					
Shop and Internet Sales		<u>277,176</u>	<u>-</u>	<u>277,176</u>	<u>164,688</u>
TOTAL INCOMING RESOURCES		£297,384	£8,310	£305,694	£244,893
RESOURCES EXPENDED					
Cost of generating funds					
<u>Fundraising Trading costs & expenses</u>					
Costs relating to Shop & Internet Sales	3	(157,724)	-	(157,724)	(142,197)
<u>Charitable Activities</u>					
Costs of Activities in furtherance of the Charity's objectives	4	(48,587)	(11,885)	(60,472)	(63,662)
Support costs for the Costs of Activities in Furtherance of the Charity's objectives	5	(41,788)	-	(41,788)	(27,130)
<u>Governance costs</u>	6	<u>(19,438)</u>	<u>-</u>	<u>(19,438)</u>	<u>(15,506)</u>
TOTAL RESOURCES EXPENDED		£ (267,537)	£(11,885)	£(279,422)	£ (248,495)
NET INCOMING/(OUTGOING) RESOURCES					
before transfers and other recognised gains/losses		29,847	(3,575)	26,272	(3,602)
Transfers between Funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOMING/(OUTGOING) RESOURCES		<u>29,847</u>	<u>(3,575)</u>	<u>26,272</u>	<u>(3,602)</u>
Net Movement in Funds		29,847	(3,575)	26,272	(3,602)
Retained Surpluses from previous years		<u>287,516</u>	<u>158,504</u>	<u>446,020</u>	<u>449,622</u>
Retained Surpluses carried forward		<u>£317,363</u>	<u>£154,929</u>	<u>£472,292</u>	<u>£446,020</u>

BAY SEARCH & RESCUE

BALANCE SHEET AS AT 30TH NOVEMBER 2022

	Note	2022 £	2021 £
<u>Fixed Assets</u>			
Fixed Tangible Assets	7	<u>292,460</u>	<u>289,834</u>
<u>Current Assets</u>			
Debtors	8	24,098	15,475
Cash at Bank	9	<u>180,614</u>	<u>152,727</u>
		204,712	168,202
<u>Creditors: Amounts falling due within one year</u>	10	<u>(24,880)</u>	<u>(12,016)</u>
<u>NET CURRENT ASSETS</u>		<u>179,832</u>	<u>156,186</u>
<u>Total Assets less Current Liabilities</u>		<u>£472,292</u>	<u>£446,020</u>
 Capital & Reserves			
Unrestricted Funds	11	317,363	287,516
Restricted Funds	12	<u>154,929</u>	<u>158,504</u>
		<u>£472,292</u>	<u>£446,020</u>

The Financial Statements on page 4 to 11 were approved by the Board of Trustees on
and signed on its behalf by:

Steve Stebbings
Trustee

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2022

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, with exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP2005) published in 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006. The principle accounting policies adopted in the preparation of the financial statements are set out below.

The charity has adapted the Companies Act formats to reflect the special nature of the charity's activities.

a) Company Status

The charity is a company limited by guarantee. The members of the company are the trustees/directors names in the Directors Report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

b) Fund Accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charges against the specific fund. The aim and use of each restricted and is set out in the notes to the financial statements.

c) Incoming Resources

(i) All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(ii) Donations and Grants

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers. All grants and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement.

Gifts in kind are included at valuation and recognised as income when they are distributed to the charity. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers. Retail income from donated goods is accounted for when the sale takes place.

d) Resources Expended

All expenditure is accounted for on an accruals basis exclusive of VAT except where it cannot be recovered and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular heading they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. The costs of fundraising trading do not include any valuation of donated goods sold. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2022

1. Accounting Policies (continued)

e) Fixed Tangible Assets are included at historical cost,

f) Depreciation is provided to write off the cost, less estimated residual values, of all fixed tangible assets over their expected useful lives. It is calculated at the following rates and methods:

Buildings	5% straight line
Hagglunds Amphibious Personnel Carriers	10% reducing balance
Sherp ATV	10% reducing balance
Plant, Machinery & Equipment	20% reducing balance
Motor Vehicles	20% reducing balance
Airboat	10% reducing balance

2. Donations & Grants comprise:

	2022	2021
	£	£
a) <u>Unrestricted</u>		
Donations	12,436	16,553
Gift Aid	6,717	5,330
Miscellaneous	<u>250</u>	<u>1,955</u>
	<u>19,403</u>	<u>23,838</u>
b) <u>Restricted</u>		
Donations	<u>8,310</u>	=
	—	=
c) Total	<u>£27,713</u>	<u>£23,838</u>

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2022

3. Costs relating to Shop & Internet Sales

	2022	2021
	£	£
Salaries & National Insurance	103,912	95,440
Rent, Rates & Insurance	30,502	28,437
Heat, Light and Water	4,583	3,695
Repairs, Cleaning and Sundry Expenses	10,341	9,729
Stationery, Printing, Postage & Telecommunications	1,206	342
Till & Internet Sales Costs	6,147	3,791
Shop Set-up Expenses	549	160
Equipment Depreciation	<u>484</u>	<u>603</u>
	<u>157,724</u>	<u>142,197</u>

4. Cost of Activities in furtherance of the charity's objectives comprise:

	2022	2021
	£	£
Repairs & Maintenance of Equipment	6,268	11,555
Depreciation	38,428	44,911
Loss/profit on FA disposal	(3,754)	(10,054)
Protective Clothing	5,633	10,516
Motor Expenses	<u>13,897</u>	<u>6,734</u>
	<u>60,472</u>	<u>63,662</u>

5. Support Costs for the Costs of Activities in furtherance of the charity's comprise:

	2022	2021
	£	£
Insurance	17,918	12,195
Rent, Utilities and Other Premises Costs	13,730	10,847
Advertising & Fund Raising	650	1,001
Training, Subscription & Medicals	<u>9,490</u>	<u>3,087</u>
	<u>41,788</u>	<u>27,130</u>

6. Governance Costs of the charity comprise:

	2022	2021
	£	£
Telecommunications	2,859	2,255
Stationery & Postage	659	293
General Administrative Expenses	4,945	3,172
Hire of equipment	1,349	3,612
Travel, Subsistence & Entertaining	1,304	1,219
Bank Charges	1,131	766
Book-keeping, Accountancy & Independent Examination Fees	4,138	3,889
Legal & Professional Fees	<u>3,053</u>	<u>300</u>
	<u>19,438</u>	<u>15,506</u>

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2022

7. Fixed Tangible Assets comprise:	Hagglund Carrier £	Airboat £	Motor Vehicles £	Sherp ATV £
Cost				
At 1 st December 2021	71,357	48,829	237,563	78,915
Additions	33,318	-	-	-
Disposals	-	-	<u>(16,200)</u>	-
At 30 th November 2022	<u>104,675</u>	<u>48,829</u>	<u>221,363</u>	<u>78,915</u>
Depreciation				
At 1 st December 2021	18,850	29,511	166,923	15,527
Charge in Year	5,253	1,932	13,280	6,339
On Disposals	-	-	<u>(11,955)</u>	-
At 30 th November 2022	<u>24,103</u>	<u>31,443</u>	<u>168,248</u>	<u>21,866</u>
Net Book Value				
At 1 st December 2021	<u>52,507</u>	<u>19,318</u>	<u>70,640</u>	<u>63,388</u>
At 30 th November 2022	<u>80,572</u>	<u>17,386</u>	<u>53,115</u>	<u>57,049</u>
	Plant & Equipment £	Station Buildings £	Shop Equipment £	Total £
Cost				
At 1 st December 2021	181,248	70,885	17,582	706,379
Additions	10,776	1,689	-	45,783
Disposal	-	-	-	<u>(16,200)</u>
At 30 th November 2022	<u>192,024</u>	<u>72,574</u>	<u>17,582</u>	<u>735,962</u>
Depreciation				
At 1 st December 2021	149,057	21,510	15,167	416,545
Charge in year	8,681	2,943	484	38,912
On Disposal	-	-	-	<u>(11,955)</u>
At 30 th November 2022	<u>157,738</u>	<u>24,453</u>	<u>15,651</u>	<u>443,502</u>
Net Book Value				
At 1 st December 2021	<u>32,191</u>	<u>49,375</u>	<u>2,415</u>	<u>289,834</u>
At 30 th November 2022	<u>34,286</u>	<u>48,121</u>	<u>1,931</u>	<u>292,460</u>

The Cost of Station Buildings is recorded at cost of materials actually paid for. Labour and materials were also donated and these were not capable of quantification.

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2022

8. <u>Debtors</u>	2022	2021
	£	£
Vat	7,789	(1,174)
Prepayments	<u>16,309</u>	<u>16,649</u>
	<u>24,098</u>	<u>15,475</u>
9. <u>Cash at Bank and In Hand</u> comprises:	2022	2021
	£	£
CAF Bank – Current Account	168,016	115,654
Barclays Bank – Current Account	12,141	36,615
Paypal Account	-	1
Cash in Hand	<u>457</u>	<u>457</u>
	<u>180,614</u>	<u>152,727</u>
10. <u>Creditors: Amounts falling due within one year</u>	2022	2021
	£	£
Trade Creditors	17,159	4,696
PAYE & NIC	1,915	1,768
Accruals	<u>5,806</u>	<u>5,552</u>
	<u>24,880</u>	<u>12,016</u>
11. <u>Unrestricted Funds</u>	2022	2021
	£	£
Balance at Start	287,516	283,279
Movement in funds for the year	<u>29,847</u>	<u>4,237</u>
Balance at End	<u>317,363</u>	<u>287,516</u>

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2022

12. <u>Restricted Funds</u>	Inflatable Boat £	Hagglund/ Vehicles £	Plant & Equipment £	Projects £	Total £
At 30 th November 2020	1,756	14,372	10,269	139,946	166,343
Grants & Donations received in 2020	-	-	-	-	-
Costs Incurred	-	-	-	-	-
Depreciation	<u>(176)</u>	<u>(1,437)</u>	<u>(1,027)</u>	<u>(5,199)</u>	<u>(7,839)</u>
At 30 th November 2021	<u>1,580</u>	<u>12,935</u>	<u>9,242</u>	<u>134,747</u>	<u>158,504</u>
At 30 th November 2021	1,580	12,935	9,242	134,747	158,504
Grants & Donations received in 2022	-	3,000	-	5,310	8,310
Costs Incurred	-	-	-	(4,310)	(4,310)
Depreciation	<u>(158)</u>	<u>(1,294)</u>	<u>(924)</u>	<u>(5,199)</u>	<u>(7,575)</u>
At 30 th November 2022	<u>1,422</u>	<u>14,641</u>	<u>8,318</u>	<u>130,548</u>	<u>154,929</u>

The Equipment Fund arises from grants and donations to the Charity which are used to purchase equipment for use by the Charity. This equipment is depreciated and a transfer is made from the Fund each year to Unrestricted Funds so as to write off the fund balance at the same rate as the underlying assets.

The Projects Fund arises from grants and donations to the Charity for specific purposes. When these purposes have been fulfilled (including incurring costs and expenses) the funds are transferred to Unrestricted Funds so as to reduce the costs and expenses incurred by that Fund for that purpose.

13. Transactions with Trustees/Directors and connected persons

a) The trustees neither received nor waived and emoluments during the year (2021: £NIL)

b) There were no out of pocket expenses reimbursed to trustees during the year (2021: £NIL)

c) During the year the spouse of a Trustee, has been paid by the Charity, a remuneration of £7,141 (2021: £7,084). The remuneration was in respect of her part-time employment in one of the shops.

This engagement has been authorised by the Charity Commission and also approved by the membership.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

BAY SEARCH & RESCUE

I report on the accounts of the Trust for the year ended 30th November 2022 which are set out on pages 4 to 11.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act): and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a view of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention;-

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting Requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A E LISHMAN

DATE

Fellow Member of the Association of Accounting Technicians
Jackson & Graham, Lynn Garth, Gillinggate, Kendal, Cumbria, LA9 4JB

BAY SEARCH AND RESCUE

England & Wales - Charity number 1090880

Accounts

BAY SEARCH & RESCUE

ANNUAL ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2021

CHARITY NO. 1090880

BAY SEARCH & RESCUE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH NOVEMBER 2021

Charity Number	1090880
Company Number	4329355
Trustees (and Company Directors)	G J Parsons M Hodgson S Stebbings S M Balderstone D T Spencer-Barnes J S Spencer-Barnes
Office Address	49 Beetham Road Milnthorpe Cumbria LA7 7QN
Independent Examiner	Andrew Lishman Jackson & Graham Lynn Garth, Gillinggate Kendal Cumbria LA9 4JB

BAY SEARCH & RESCUE

TRUSTEES REPORT

FOR THE YEAR ENDED 30TH NOVEMBER 2021

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 27th November 2001 and registered as a charity on 4th March 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association which have been updated in line with the model articles as recommended by and under the guidance of the Charity Commission.

BSAR and Continued Commitment to the Community

BSAR are proud to report that the operational team continues to operate directly in line with its core principles, objectives and values in ensuring that life-saving support can be provided in support of our statutory emergency services at any time of day or night 365 days a year.

Recruitment and Appointment of Management Committee

The BSAR structure, governing document and governance plan are regularly reviewed and updated to ensure that the charity is effectively managed in line with required national and legislative requirements.

The Board of Trustees

The board membership has remained stable during this reporting period with six trustees meeting quarterly via video conferencing. The AGM has been conducted with those Trustees due to stand down due to required annual rotation re-elected.

In Summary

Despite the pandemic we are pleased to report another stable and functional year for BSAR in operational terms in which we have further developed our governance requirements and reviewed our fleet to further extend our operational response capabilities.

BSAR has been able to continue to discharge its financial obligations and fully function as a life saving search and rescue charity. Enhancements to our procedures, business model and commitment from our staff and volunteers have resulted better than anticipated trading in our two shops.

Steve Stebbings
On behalf of Bay Search and Rescue

BAY SEARCH & RESCUE

TRUSTEES REPORT

FOR THE YEAR ENDED 30TH NOVEMBER 2021

Statement of Trustees/Directors' Responsibilities

The trustees (who are also directors of the charity for company law) are responsible for preparing the Trustees' report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources during the year. In preparing those financial statements, the trustees/directors should follow best practice and are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the charity SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees/directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BAY SEARCH & RESCUE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE FINANCIAL YEAR ENDED 30TH NOVEMBER 2021

	Note	2021 Unrestricted Funds	2021 Restricted Funds	2021 Total Funds	2020 Total Funds
INCOMING RESOURCES					
Incoming resources from generated funds					
<u>Voluntary Income</u>					
Donations and Legacies	2	23,838	-	23,838	31,812
<u>Other Income</u>					
Government Support Grants		56,367	-	56,367	76,600
<u>Activities for Generating Funds</u>					
Shop and Internet Sales		<u>164,688</u>	-	<u>164,688</u>	<u>96,108</u>
TOTAL INCOMING RESOURCES		£244,893	£ -	£244,893	£204,520
 RESOURCES EXPENDED					
Cost of generating funds					
<u>Fundraising Trading costs & expenses</u>					
Costs relating to Shop & Internet Sales	3	(142,197)	-	(142,197)	(135,815)
<u>Charitable Activities</u>					
Costs of Activities in furtherance of the Charity's objectives	4	(55,823)	(7,839)	(63,662)	(77,160)
Support costs for the Costs of Activities in Furtherance of the Charity's objectives	5	(27,130)	-	(27,130)	(27,992)
<u>Governance costs</u>	6	<u>(15,506)</u>	-	<u>(15,506)</u>	<u>(12,600)</u>
TOTAL RESOURCES EXPENDED		£ (240,656)	£(7,839)	£(248,495)	£ (253,567)
 NET INCOMING/(OUTGOING) RESOURCES					
before transfers and other recognised gains/losses		4,237	(7,839)	(3,602)	(49,047)
Transfers between Funds		-	-	-	-
NET INCOMING/(OUTGOING) RESOURCES		<u>4,237</u>	<u>(7,839)</u>	<u>(3,602)</u>	<u>(49,047)</u>
Net Movement in Funds		4,237	(7,839)	(3,602)	(49,047)
Retained Surpluses from previous years		<u>283,279</u>	<u>166,343</u>	<u>449,622</u>	<u>498,669</u>
Retained Surpluses carried forward		<u>£287,516</u>	<u>£158,504</u>	<u>£446,020</u>	<u>£449,662</u>

BAY SEARCH & RESCUE

BALANCE SHEET AS AT 30TH NOVEMBER 2021

	Note	2021 £	2020 £
<u>Fixed Assets</u>			
Fixed Tangible Assets	7	<u>289,834</u>	<u>317,829</u>
<u>Current Assets</u>			
Debtors	8	15,475	13,666
Cash at Bank	9	<u>152,727</u>	<u>130,371</u>
		168,202	144,037
<u>Creditors: Amounts falling due within one year</u>	10	<u>(12,016)</u>	<u>(12,244)</u>
<u>NET CURRENT ASSETS</u>		<u>156,186</u>	<u>131,793</u>
<u>Total Assets less Current Liabilities</u>		<u>£446,020</u>	<u>£449,622</u>
 Capital & Reserves			
Unrestricted Funds	11	287,516	283,279
Restricted Funds	12	<u>158,504</u>	<u>166,343</u>
		<u>£446,020</u>	<u>£449,622</u>

The Financial Statements on page 4 to 11 were approved by the Board of Trustees on
and signed on its behalf by:

Steve Stebbings
Trustee

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2021

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, with exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP2005) published in 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006. The principle accounting policies adopted in the preparation of the financial statements are set out below.

The charity has adapted the Companies Act formats to reflect the special nature of the charity's activities.

a) Company Status

The charity is a company limited by guarantee. The members of the company are the trustees/directors names in the Directors Report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

b) Fund Accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charges against the specific fund. The aim and use of each restricted and is set out in the notes to the financial statements.

c) Incoming Resources

(i) All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(ii) Donations and Grants

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers. All grants and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement.

Gifts in kind are included at valuation and recognised as income when they are distributed to the charity. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers. Retail income from donated goods is accounted for when the sale takes place.

d) Resources Expended

All expenditure is accounted for on an accruals basis exclusive of VAT except where it cannot be recovered and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular heading they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. The costs of fundraising trading do not include any valuation of donated goods sold. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2021

1. Accounting Policies (continued)

e) Fixed Tangible Assets are included at historical cost,

f) Depreciation is provided to write off the cost, less estimated residual values, of all fixed tangible assets over their expected useful lives. It is calculated at the following rates and methods:

Buildings	5% straight line
Hagglunds Amphibious Personnel Carriers	10% reducing balance
Sherp ATV	10% reducing balance
Plant, Machinery & Equipment	20% reducing balance
Motor Vehicles	20% reducing balance
Airboat	10% reducing balance

2. Donations & Grants comprise:

	2021	2020
	£	£
a) <u>Unrestricted</u>		
Donations	16,553	10,568
Gift Aid	5,330	-
Miscellaneous	<u>1,955</u>	<u>1,244</u>
	<u>23,838</u>	<u>11,812</u>
b) <u>Restricted</u>		
Frieda Scott Trust (Hagglund)	_____ -	<u>20,000</u>
	_____ -	<u>20,000</u>
c) Total	<u>£23,838</u>	<u>£31,812</u>

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2021

3. <u>Costs relating to Shop & Internet Sales</u>	2021	2020
	£	£
Salaries & National Insurance	95,440	91,953
Rent, Rates & Insurance	28,437	29,184
Heat, Light and Water	3,695	1,549
Repairs, Cleaning and Sundry Expenses	9,729	7,913
Stationery, Printing, Postage & Telecommunications	342	466
Till & Internet Sales Costs	3,791	3,862
Shop Set-up Expenses	160	134
Equipment Depreciation	<u>603</u>	<u>754</u>
	<u>142,197</u>	<u>135,815</u>
4. <u>Cost of Activities in furtherance of the charity's objectives comprise:</u>	2021	2020
	£	£
Repairs & Maintenance of Equipment	11,555	10,730
Depreciation	44,911	52,128
Loss/profit on FA disposal	(10,054)	-
Protective Clothing	10,516	4,062
Motor Expenses	<u>6,734</u>	<u>10,240</u>
	<u>63,662</u>	<u>77,160</u>
5. <u>Support Costs for the Costs of Activities in furtherance of the charity's comprise:</u>	2021	2020
	£	£
Insurance	12,195	13,127
Rent, Utilities and Other Premises Costs	10,847	11,622
Advertising & Fund Raising	1,001	1,101
Training, Subscription & Medicals	<u>3,087</u>	<u>2,142</u>
	<u>27,130</u>	<u>27,992</u>
6. <u>Governance Costs of the charity comprise:</u>	2021	2020
	£	£
Telecommunications	2,255	2,288
Stationery & Postage	293	139
General Administrative Expenses	3,172	2,416
Hire of equipment	3,612	531
Travel, Subsistence & Entertaining	1,219	1,440
Bank Charges	766	768
Book-keeping, Accountancy & Independent Examination Fees	3,889	4,131
Legal & Professional Fees	<u>300</u>	<u>887</u>
	<u>15,506</u>	<u>12,600</u>

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2021

7. Fixed Tangible Assets comprise:	Hagglund Carrier £	Airboat £	Motor Vehicles £	Sherp ATV £
Cost				
At 1 st December 2020	122,360	48,829	237,563	78,915
Additions	30,540	-	-	-
Disposals	<u>(81,543)</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 th November 2021	<u>71,357</u>	<u>48,829</u>	<u>237,563</u>	<u>78,915</u>
Depreciation				
At 1 st December 2020	69,113	27,364	149,263	8,484
Charge in Year	5,834	2,147	17,660	7,043
On Disposals	<u>(56,097)</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 th November 2021	<u>18,850</u>	<u>29,511</u>	<u>166,923</u>	<u>15,527</u>
Net Book Value				
At 1 st December 2020	<u>53,247</u>	<u>21,465</u>	<u>88,299</u>	<u>70,431</u>
At 30 th November 2021	<u>52,507</u>	<u>19,318</u>	<u>70,640</u>	<u>63,388</u>
	Plant & Equipment £	Station Buildings £	Shop Equipment £	Total £
Cost				
At 1 st December 2020	180,974	58,734	17,582	744,957
Additions	274	12,151	-	42,965
Disposal	<u>-</u>	<u>-</u>	<u>-</u>	<u>(81,543)</u>
At 30 th November 2021	<u>181,248</u>	<u>70,885</u>	<u>17,582</u>	<u>706,379</u>
Depreciation				
At 1 st December 2020	139,689	18,651	14,564	427,128
Charge in year	9,368	2,859	603	45,514
On Disposal	<u>-</u>	<u>-</u>	<u>-</u>	<u>(56,097)</u>
At 30 th November 2021	<u>149,057</u>	<u>21,510</u>	<u>15,167</u>	<u>416,545</u>
Net Book Value				
At 1 st December 2020	<u>41,286</u>	<u>40,083</u>	<u>3,018</u>	<u>317,829</u>
At 30 th November 2021	<u>32,191</u>	<u>49,375</u>	<u>2,415</u>	<u>289,834</u>

The Cost of Station Buildings is recorded at cost of materials actually paid for. Labour and materials were also donated and these were not capable of quantification.

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2021

8. <u>Debtors</u>	2021	2020
	£	£
Vat	(1,174)	2,359
Sundry Debtors	-	4,183
Prepayments	<u>16,649</u>	<u>7,124</u>
	<u>15,475</u>	<u>13,666</u>
9. <u>Cash at Bank and In Hand</u> comprises:	2021	2020
	£	£
CAF Bank – Current Account	115,654	112,246
Barclays Bank – Current Account	36,615	17,470
Paypal Account	1	198
Cash in Hand	<u>457</u>	<u>457</u>
	<u>152,727</u>	<u>130,371</u>
10. <u>Creditors: Amounts falling due within one year</u>	2021	2020
	£	£
Trade Creditors	4,696	3,639
PAYE & NIC	1,768	1,567
Accruals	<u>5,552</u>	<u>7,038</u>
	<u>12,016</u>	<u>12,244</u>
11. <u>Unrestricted Funds</u>	2021	2020
	£	£
Balance at Start	283,279	342,768
Movement in funds for the year	<u>4,237</u>	<u>(59,489)</u>
Balance at End	<u>287,516</u>	<u>283,279</u>

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2021

12. <u>Restricted Funds</u>	Inflatable Boat £	Hagglund/ Vehicles £	Plant & Equipment £	Projects £	Total £
At 30 th November 2019	1,951	15,969	12,836	125,145	155,901
Grants & Donations received in 2020	-	-	-	20,000	20,000
Costs Incurred	-	-	-	-	-
Depreciation	<u>(195)</u>	<u>(1,597)</u>	<u>(2,567)</u>	<u>(5,199)</u>	<u>(9,558)</u>
At 30 th November 2020	<u>1,756</u>	<u>14,372</u>	<u>10,269</u>	<u>139,946</u>	<u>166,343</u>
At 30 th November 2020	1,756	14,372	10,269	139,946	166,343
Grants & Donations received in 2021	-	-	-	-	-
Costs Incurred	-	-	-	-	-
Depreciation	<u>(176)</u>	<u>(1,437)</u>	<u>(1,027)</u>	<u>(5,199)</u>	<u>(7,839)</u>
At 30 th November 2021	<u>1,580</u>	<u>12,935</u>	<u>9,242</u>	<u>134,747</u>	<u>158,504</u>

The Equipment Fund arises from grants and donations to the Charity which are used to purchase equipment for use by the Charity. This equipment is depreciated and a transfer is made from the Fund each year to Unrestricted Funds so as to write off the fund balance at the same rate as the underlying assets.

The Projects Fund arises from grants and donations to the Charity for specific purposes. When these purposes have been fulfilled (including incurring costs and expenses) the funds are transferred to Unrestricted Funds so as to reduce the costs and expenses incurred by that Fund for that purpose.

13. Transactions with Trustees/Directors and connected persons

a) The trustees neither received nor waived and emoluments during the year (2020: £NIL)

b) There were no out of pocket expenses reimbursed to trustees during the year (2020: £NIL)

c) During the year the spouse of a Trustee, has been paid by the Charity, a remuneration of £7,084 (2020: £6,087). The remuneration was in respect of her part-time employment in one of the shops.

This engagement has been authorised by the Charity Commission and also approved by the membership.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

BAY SEARCH & RESCUE

I report on the accounts of the Trust for the year ended 30th November 2021 which are set out on pages 4 to 11.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act): and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a view of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention;-

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting Requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A E LISHMAN

DATE

Fellow Member of the Association of Accounting Technicians
Jackson & Graham, Lynn Garth, Gillinggate, Kendal, Cumbria, LA9 4JB

BAY SEARCH AND RESCUE

England & Wales - Charity number 1090880

Accounts

BAY SEARCH & RESCUE

ANNUAL ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2020

CHARITY NO. 1090880

BAY SEARCH & RESCUE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30TH NOVEMBER 2020

Charity Number	1090880
Company Number	4329355
Trustees (and Company Directors)	G J Parsons M Hodgson S Stebbings S M Balderstone D T Spencer-Barnes J S Spencer-Barnes
Office Address	49 Beetham Road Milnthorpe Cumbria LA7 7QN
Independent Examiner	Andrew Lishman Jackson & Graham Lynn Garth, Gillinggate Kendal Cumbria LA9 4JB

Trustees Report

BAY SEARCH & RESCUE

FOR THE YEAR ENDED 30TH NOVEMBER 2020

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 27th November 2001 and registered as a charity on 4th March 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association which have been updated in line with the model articles as recommended by and under the guidance of the Charity Commission.

BSAR and Continued Commitment to the Community

Protective measures have been implemented to ensure full operational capability during the pandemic. As a result BSAR are proud to report that the operational team continues to operate directly in line with its core principles, objectives and values in ensuring that life-saving support can be provided in support of our statutory emergency services at any time of day or night 365 days a year.

Recruitment and Appointment of Management Committee

The BSAR structure, governing document and governance plan ensure that the charity is effectively managed in line with required national and legislative requirements.

The Board of Trustees

The board membership has remained stable during this reporting period with six trustees meeting quarterly via video conferencing during the pandemic. The AGM has been postponed until later in the year following consultation with the Charities Commission. Those Trustees due to stand down due to required annual rotation have remained in post and are due to be re-elected at the AGM.

Trustees Report

BAY SEARCH & RESCUE

FOR THE YEAR ENDED 30TH NOVEMBER 2020

In Summary

We are both delighted and humbled to have recently won the Queens Award for Voluntary Service following nomination by the Fire and Rescue Service.

Despite the pandemic we are pleased to report another stable and functional year for BSAR in operational terms in which we have further developed our governance requirements and reviewed our fleet to further extend our operational response capabilities.

Our two shops have suffered a significant loss of revenue income for the charity for the reporting period due to the extended closure requirements as a result of the pandemic. Financial support from both Government and the local authority during the pandemic have ensured that BSAR has been able to continue to discharge its financial obligations and fully function as a life saving search and rescue charity. Enhancements to our procedures and business model have resulted better than anticipated trading since reopening.

Steve Stebbings
On behalf of Bay Search and Rescue

Statement of Trustees/Directors' Responsibilities

The trustees (who are also directors of the charity for company law) are responsible for preparing the Trustees' report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources during the year. In preparing those financial statements, the trustees/directors should follow best practise and are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the charity SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees/directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable step for the prevention and detection of fraud and other irregularities.

BAY SEARCH & RESCUE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE FINANCIAL YEAR ENDED 30TH NOVEMBER 2020

	Note	2020 Unrestricted Funds	2020 Restricted Funds	2020 Total Funds	2019 Total Funds
INCOMING RESOURCES					
Incoming resources from generated funds					
<u>Voluntary Income</u>					
Donations and Grants	2	11,812	20,000	31,812	60,478
<u>Other Income</u>					
Government Support Grants		76,600	-	76,600	-
<u>Activities for Generating Funds</u>					
Shop and Internet Sales		<u>96,108</u>	<u>-</u>	<u>96,108</u>	<u>239,533</u>
TOTAL INCOMING RESOURCES		£184,520	£20,000	£204,520	£300,011
 RESOURCES EXPENDED					
Cost of generating funds					
<u>Fundraising Trading costs & expenses</u>					
Costs relating to Shop & Internet Sales	3	(135,815)	-	(135,815)	(129,585)
<u>Charitable Activities</u>					
Costs of Activities in furtherance of the Charity's objectives	4	(67,602)	(9,558)	(77,160)	(97,023)
Support costs for the Costs of Activities in Furtherance of the Charity's objectives	5	(27,992)	-	(27,992)	(35,366)
<u>Governance costs</u>	6	<u>(12,600)</u>	<u>-</u>	<u>(12,600)</u>	<u>(23,571)</u>
TOTAL RESOURCES EXPENDED		£ (244,009)	£ (9,558)	£(253,567)	£ (285,545)
 NET INCOMING/(OUTGOING) RESOURCES					
before transfers and other recognised gains/losses		(59,489)	10,442	(49,047)	14,466
Transfers between Funds		-	-	-	-
NET INCOMING/(OUTGOING) RESOURCES		(59,489)	10,442	(49,047)	14,466
Net Movement in Funds		(59,489)	10,442	(49,047)	14,466
Retained Surpluses from previous years		<u>342,768</u>	<u>155,901</u>	<u>498,669</u>	<u>484,203</u>
Retained Surpluses carried forward		<u>£283,279</u>	<u>£166,343</u>	<u>£449,622</u>	<u>£498,669</u>

BAY SEARCH & RESCUE

BALANCE SHEET AS AT 30TH NOVEMBER 2020

	Note	2020 £	2019 £
<u>Fixed Assets</u>			
Fixed Tangible Assets	7	<u>317,829</u>	<u>349,253</u>
<u>Current Assets</u>			
Debtors	8	13,666	10,794
Cash at Bank	9	<u>130,371</u>	<u>161,148</u>
		144,037	171,942
<u>Creditors: Amounts falling due within one year</u>	10	<u>(12,244)</u>	<u>(22,526)</u>
<u>NET CURRENT ASSETS</u>		<u>131,793</u>	<u>149,416</u>
<u>Total Assets less Current Liabilities</u>		<u>£449,622</u>	<u>£498,669</u>
 Capital & Reserves			
Unrestricted Funds	11	283,279	342,768
Restricted Funds	12	<u>166,343</u>	<u>155,901</u>
		<u>£449,622</u>	<u>£498,669</u>

The Financial Statements on page 1 to 10 were approved by the Board of Trustees on

and signed on its behalf by:

Steve Stebbings
Trustee

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2020

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, with exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP2005) published in 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006. The principle accounting policies adopted in the preparation of the financial statements are set out below.

The charity has adapted the Companies Act formats to reflect the special nature of the charity's activities.

a) Company Status

The charity is a company limited by guarantee. The members of the company are the trustees/directors names in the Directors Report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

b) Fund Accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charges against the specific fund. The aim and use of each restricted and is set out in the notes to the financial statements.

c) Incoming Resources

- (i) All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(ii) Donations and Grants

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers. All grants and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement.

Gifts in kind are included at valuation and recognised as income when they are distributed to the charity. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers. Retail income from donated goods is accounted for when the sale takes place.

d) Resources Expended

All expenditure is accounted for on an accruals basis exclusive of VAT except where it cannot be recovered and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular heading they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. The costs of fundraising trading do not include any valuation of donated goods sold. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2020

1. Accounting Policies (continued)

- e) Fixed Tangible Assets are included at historical cost,
- f) Depreciation is provided to write off the cost, less estimated residual values, of all fixed tangible assets over their expected useful lives. It is calculated at the following rates and methods:

Buildings	5% straight line
Hagglunds Amphibious Personnel Carriers	10% reducing balance
Sherp ATV	10% reducing balance
Plant, Machinery & Equipment	20% reducing balance
Motor Vehicles	20% reducing balance
Airboat	10% reducing balance

2. <u>Donations & Grants</u> comprise:	2020	2019
	£	£
a) <u>Unrestricted</u>		
Donations	10,568	20,338
Miscellaneous	<u>1,244</u>	<u>140</u>
	<u>11,812</u>	<u>20,478</u>
b) <u>Restricted</u>		
Frieda Scott Trust (Hagglund)	20,000	-
Sir John Fisher Foundation	<u>-</u>	<u>40,000</u>
	<u>20,000</u>	<u>40,000</u>
c) Total	<u>£31,812</u>	<u>£60,478</u>

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2020

3. <u>Costs relating to Shop & Internet Sales</u>	2019	2019
	£	£
Other Staff Costs	-	4,824
Salaries & National Insurance	91,953	75,313
Rent, Rates & Insurance	29,184	32,085
Heat, Light and Water	1,549	2,556
Repairs, Cleaning and Sundry Expenses	7,913	8,274
Stationery, Printing, Postage & Telecommunications	466	1,241
Till & Internet Sales Costs	3,862	3,755
Shop Set-up Expenses	134	594
Equipment Depreciation	<u>754</u>	<u>943</u>
	<u>135,815</u>	<u>129,585</u>
4. <u>Cost of Activities in furtherance of the charity's objectives</u> comprise:	2020	2019
	£	£
Repairs & Maintenance of Equipment	10,730	20,564
Depreciation	52,128	54,147
Loss/Profit on FA Disposal	-	(2,793)
Protective Clothing	4,062	4,062
Motor Expenses	<u>10,240</u>	<u>21,043</u>
	<u>77,160</u>	<u>97,023</u>
5. <u>Support Costs</u> for the Costs of Activities in furtherance of the charity's comprise:	2020	2019
	£	£
Insurance	13,127	19,204
Rent, Utilities and Other Premises Costs	11,622	12,639
Advertising & Fund Raising	1,101	935
Training, Subscription & Medicals	2,142	2,309
Clothing, Uniforms etc	<u>-</u>	<u>279</u>
	<u>27,922</u>	<u>35,366</u>
6. <u>Governance Costs</u> of the charity comprise:	2020	2019
	£	£
Telecommunications	2,288	3,397
Stationery & Postage	139	494
General Administrative Expenses	2,416	3,108
Hire of equipment	531	1,176
Travel, Subsistence & Entertaining	1,440	6,177
Bank Charges	768	1,138
Book-keeping, Accountancy & Independent Examination Fees	4,131	3,315
Legal & Professional Fees	<u>887</u>	<u>4,766</u>
	<u>12,600</u>	<u>23,571</u>

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2020

7. Fixed Tangible Assets comprise:	Hagglund Carrier £	Airboat £	Motor Vehicles £	Sherp ATV £
Cost				
At 1 st December 2019	122,360	48,829	237,563	78,915
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 th November 2020	<u>122,360</u>	<u>48,829</u>	<u>237,563</u>	<u>78,915</u>
Depreciation				
At 1 st December 2019	63,196	24,979	127,189	658
Charge in Year	5,917	2,385	22,075	7,826
On Disposals	-	-	-	-
At 30 th November 2019	<u>63,113</u>	<u>27,364</u>	<u>127,189</u>	<u>8,484</u>
Net Book Value				
At 1 st December 2019	<u>59,164</u>	<u>23,850</u>	<u>110,374</u>	<u>78,257</u>
At 30 th November 2020	<u>53,247</u>	<u>21,465</u>	<u>88,299</u>	<u>70,431</u>
	Plant & Equipment £	Station Buildings £	Shop Equipment £	Total £
Cost				
At 1 st December 2019	178,093	40,158	17,582	723,500
Additions	2,882	18,576	-	21,458
Disposal	-	-	-	-
At 30 th November 2020	<u>180,975</u>	<u>58,734</u>	<u>17,582</u>	<u>744,957</u>
Depreciation				
At 1 st December 2019	128,015	16,400	13,810	374,247
Charge in year	11,674	2,251	754	52,882
On Disposal	-	-	-	-
At 30 th November 2020	<u>139,689</u>	<u>18,651</u>	<u>14,564</u>	<u>427,128</u>
Net Book Value				
At 1 st December 2019	<u>50,078</u>	<u>23,758</u>	<u>3,772</u>	<u>349,253</u>
At 30 th November 2020	<u>41,286</u>	<u>40,083</u>	<u>3,018</u>	<u>317,829</u>

The Cost of Station Buildings is recorded at cost of materials actually paid for. Labour and materials were also donated and these were not capable of quantification.

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2020

8. <u>Debtors</u>	2020	2019
	£	£
Trade Debtors	2,359	4,413
Sundry Debtors	4,183	-
Prepayments	<u>7,124</u>	<u>6,381</u>
	<u>13,666</u>	<u>10,794</u>
9. <u>Cash at Bank and In Hand</u> comprises:	2020	2019
	£	£
CAF Bank – Current Account	112,246	148,622
Barclays Bank – Current Account	17,470	12,629
Paypal Account	198	(561)
Cash in Hand	<u>458</u>	<u>458</u>
	<u>130,371</u>	<u>161,148</u>
10. <u>Creditors: Amounts falling due within one year</u>	2020	2019
	£	£
Trade Creditors	3,639	15,415
PAYE & NIC	1,567	2,001
Accruals	<u>7,038</u>	<u>5,110</u>
	<u>12,244</u>	<u>22,526</u>
11. <u>Unrestricted Funds</u>	2020	2019
	£	£
Balance at Start	342,768	357,903
Movement in funds for the year	<u>(59,489)</u>	<u>(15,135)</u>
Balance at End	<u>283,279</u>	<u>342,768</u>

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2020

12. <u>Restricted Funds</u>	Inflatable Boat £	Hagglund/ Vehicles £	Plant & Equipment £	Projects £	Total £
At 30 th November 2018	2,168	17,743	16,045	90,344	126,300
Grants & Donations received in 2019	-	-	-	40,000	40,000
Costs Incurred	-	-	-	-	-
Depreciation	<u>(217)</u>	<u>(1,774)</u>	<u>(3,209)</u>	<u>(5,199)</u>	<u>(10,399)</u>
At 30 th November 2019	<u>1,951</u>	<u>15,969</u>	<u>12,836</u>	<u>125,145</u>	<u>155,901</u>
At 30 th November 2019	1,951	15,969	12,836	125,145	155,901
Grants & Donations received in 2020	-	-	-	20,000	20,000
Costs Incurred	-	-	-	-	-
Depreciation	<u>(195)</u>	<u>(1,597)</u>	<u>(2,567)</u>	<u>(5,199)</u>	<u>(9,558)</u>
At 30 th November 2020	<u>1,756</u>	<u>14,372</u>	<u>10,269</u>	<u>121,946</u>	<u>166,343</u>

The Equipment Fund arises from grants and donations to the Charity which are used to purchase equipment for use by the Charity. This equipment is depreciated and a transfer is made from the Fund each year to Unrestricted Funds so as to write off the fund balance at the same rate as the underlying assets.

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a) The trustees neither received nor waived and emoluments during the year (2019: £NIL)

b) There were no out of pocket expenses reimbursed to trustees during the year (2019: £NIL)

c) During the year the spouse of a Trustee, has been paid by the Charity, a remuneration of £6,807 (2019: £2961). The remuneration was in respect of her part-time employment in one of the shops.

This engagement has been authorised by the Charity Commission and also approved by the membership.

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(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Fellow Member of the Association of Accounting Technicians
Jackson & Graham, Lynn Garth, Gillinggate, Kendal, Cumbria, LA9 4JB