

Company Registration Number - 04303404

The Charity Registration Number is :- 1090877

The Courthouse Project (Otley) Limited

Report and Accounts

31 March 2022

The Courthouse Project (Otley) Limited

Report and accounts for the year ended 31 March 2022

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	8
Independent Examiner's Report	10
<i>Funds Statements:-</i>	
Statement of Financial Activities	12
Statement of Financial Activities - Prior Year statement	13
Movements in funds	14
Revenue Funds	14
Fixed Asset funds	14
Income and Expenditure account	16
Summary of funds	15
Balance sheet	17
Notes to the accounts	18

The Courthouse Project (Otley) Limited

Company Registration Number - 04303404

Trustees' Annual Report for the year ended 31 March 2022

The Trustees present their Report and Accounts for the year ended 31 March 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Courthouse Project (Otley) Limited

The charity is also known by its operating names, Otley Courthouse Arts and Resources Centre and Otley Courthouse.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1090877

Legal structure of the charity

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The Governing Document is dated 12 October 2001.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Otley Courthouse
Courthouse Street, Otley
LS21 3AN
Telephone 01943 467216 Email address director@otleycourthouse.org.uk
Web: <http://otleycourthouse.org.uk>

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

David Robson - Chair and Treasurer
Hazel Costello – Vice-chair
Gill Leggat - Company Secretary
Keith Seymour
Stephen Baskerville (appointed 31/08/21)
Pam Lamming
Peter Earle

The following persons served as Trustees during the year ended 31 March 2022 :-

The trustees who served as a trustee in the reporting period, were as above, and there were no changes during the year, except that Andrew Dalton resigned as a trustee on 5th June 2020 having held office from the start of the year and that Shelagh Ross was a trustee throughout the year and resigned on 27/09/21.

At the Annual General Meeting three trustees will retire as trustees, but are eligible for reappointment.

All the trustees are also members of the charity.

The Courthouse Project (Otley) Limited

Company Registration Number - 04303404

Trustees' Annual Report for the year ended 31 March 2022

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 12 October 2001. The Charity's objects ("the Objects") as set out in the Memorandum of Association continue to be to promote the benefit of the inhabitants of Otley and surrounding area (hereinafter called "the area of benefit") without distinction of sex, sexual orientation, disability, race or of political, religious or other opinions, by associating together the said inhabitants and voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

The main activities undertaken in relation to those purposes during the year.

The principal activity of the company during the year was to provide an arts and resource centre for Otley. The year from April 2021 to March 2022 was the eighteenth year of the Courthouse's existence as an operating Arts and Resource centre. It was also, of course, the second year of the Covid pandemic and the venue was closed to the public for the first part of the year before gradually reopening.

Staffing

We continued with our strong staff team throughout the year. We appointed a new Marketing and Development Officer, an additional cleaner, new bar and café staff, and two new freelance technicians. During the corona-virus lockdowns Staff continued to work the hours that they needed to in order to keep the venue operating and full use was made of the government's furlough scheme. Board meetings were held online and all staff had the minutes circulated to them to keep them up to date with developments.

Programme of Work

Our normal programme of work had a slow start because of continued restrictions. For the first 6 weeks of the year we were only able to run very limited, socially distanced children's room hire events. From late May we began to return to some programmed events - all socially distanced with low audience numbers - film, comedy, talks and some music. We experimented with two back to back gigs by the same artist to build up audience numbers. From July full capacity audiences were allowed but we decided to cap numbers, alongside all of our continuing mitigation methods, to build audience confidence. The Otley Live events were full capacity at the end of July.

By September we were ready to launch our first post-pandemic programme of events - not as full or varied as usual - to continue to coax audiences back, and by January we launched what was effectively a full programme of events to run through to the end of August.

Our membership of the Music Venues Trust gave us the reassuring information that our lower audience numbers and last minute ticket bookings were a reflection of the national pattern, and it was confidence boosting (though sobering) to see that we were, in fact, doing better than many other venues.

It was particularly pleasing to welcome back many familiar faces to our audiences, and to welcome acts who we had last programmed on-line, or who had had to have tour dates re-arranged. Audiences and artists alike were glad to be back.

Musically our programme consisted of Classical (12 events), Folk (16), Jazz (3), Pop (12), and Rock (6). We continued to draw artists of national renown - Toyah, Phil Beer, Martin & Eliza Carthy, Breabach and Ida Pellliccioli - an Italian, living in France.

Film was again a mainstay of our programming - with 35 film screenings (from art-house to mainstream to gallery tours), and 8 streamed events - music and NTL.

In November we bit the bullet and put on a full week of Science activities in our annual Science Festival - supplemented by Science Cafes throughout the year. In many ways this week represented the unofficial re-launch of the Courthouse as a fully operating venue.

Comedy continued to bring nationally known comics to Otley - Daliso Chaponda, Paul Sinha, Lucy Porter all trod the boards, and Otley Film Society scored a hit by managing to get Mark Thomas to come to town with a retrospective of his 'Mark Thomas Product' TV series.

Our monthly Designer Craft Fairs returned and were well supported.

Many of our evenings provide vital space for a range of local participatory arts activities and we hosted 15 Brass Band rehearsals, 22 Choir rehearsals (for two different choirs), and 75 Dance classes. All of these numbers are down on normal years because of Covid restrictions.

The Courthouse Project (Otley) Limited

Company Registration Number - 04303404

Trustees' Annual Report for the year ended 31 March 2022

Room hire

Tenants

Our artists' studios remained fully tenanted and the Maker Space (with co-users The Wharfedale Men's Shed) has gone from strength to strength and is now matching our projected rental take.

Weekly room hires

Room hirers came back as permitted. Initially we had issues to do with room size to contend with and some groups either moved to a larger room, or delayed their return. Although there is still some hesitancy we are now close to matching pre-pandemic levels, and are working hard to bring back previous groups and attract new users.

A wide range of activities is supported by our room hire provision. As well as the Music, Choir and Dance activities outlined above we also provide space for Chair based Yoga, Mind, Body connection classes, Singing for the Brain sessions, Pilates, a Ladies Exercise group, Rhythm Time sessions, a Writers' group, a Knitting group, a Book Club and the local Quakers group.

Facilities

We have continued to improve our lighting. Two areas with damp problems have been resolved. We commissioned a full building survey and are beginning to work on some of the areas that needed attention. Other areas will need funding to allow us to resolve them and we are working with our Development Project Management company (Greenwoods) to develop a funding strategy.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity. The charity usually operates to benefit the inhabitants of Otley and surrounding area, uniting individuals and voluntary sector organisations in a common effort to advance education and to provide facilities in the interests for recreation and other leisure-time occupation with the object of improving the conditions of life and giving access to all aspects of the arts, in particular but not exclusively visual arts, music, theatre, dance and literature.

The short term and longer term aims and objectives.

Develop plans - alongside Leeds City Council - to build an extension to the Courthouse to the rear of our current building.

Work alongside the Maker Space to build the membership and range of activities.

Rebuild the activities of the Courthouse after the pandemic.

Develop partnerships with local and regional firms and individuals to improve the Courthouse's longer term financial health.

Further develop links with local and regional organizations; develop our audience across a range of arts based activities; further refine our programming to meet local needs; build on our already successful provision of spaces for a range of local needs; ensure that all spaces are fully utilised - either by room hires or tenancies.

Work on the findings of our full Building survey to improve the fabric of our current buildings.

The charity's strategies for achieving its aims and objectives in the future.

We continued to work with Arkle Boyce and Greenwoods to develop our ambitions for an extension to the rear of the current building. Pre-application documents were completed and submitted to Leeds City Council for approval.

The Courthouse Project (Otley) Limited

Company Registration Number - 04303404

Trustees' Annual Report for the year ended 31 March 2022

The contribution of volunteers during the year.

We maintained contact with our volunteer team during the lockdowns and as soon as circumstances permitted we welcomed them back to the venue, with retraining and re-familiarisation offered where necessary. We have continued to see new volunteers throughout the year - young and old.

The main achievements and performance of the charity during the year.

During the year the income of the Charity was disbursed as shown on the attached Statement of Financial Activities.

Training

We introduced a new box office system and therefore trained 30 volunteers and staff members in its use. Safeguarding training was given in line with the Ask for Angela national personal safety scheme.

Audience Development

We kept in regular touch with our audience members through programming and news updates. We were pleased to welcome so many familiar faces back from Autumn 2021 onwards. A major new housing development to the north of the River Wharfe in Otley has been targeted.

Economic Outputs:-

Local fundraising

This was understandably less than in a normal year but fundraising events did recommence during the year. Our monthly Craft fair, and Movie Matinee programmes restarted - both very successfully. We also held a Christmas Raffle with the main prizes donated by local businesses.

By the year end we had had raised a total of £1,236

Funders

Leeds City Council - arts@leeds £7,000

Leeds City Council delivered emergency funding / business rates grant £17,750

Other local authority funds (eg MICE money) £500

Coronavirus Job Retention Scheme £7,899

Leeds City Council - Leeds Inspired £0

Institute of Physics £3,750

Otley Town Council (including Otley Town Partnership) - £3,000

The difference the charity's performance during the year has made to the beneficiaries of the charity and wider society

The principal aim of the company during the year was to provide an arts and resource centre for Otley and we were pleased to return to providing these services as quickly as we did.

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.

The Courthouse Project (Otley) does not make grants to other organisations.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Trustees are appointed by the existing board members. Occasional recruitment takes place to identify people who are willing to stand for election as Directors, and can contribute to the Courthouse.

The policies and procedures for the induction and training of trustees.

New and potential Trustees are first invited to become familiar with the Courthouse in day to day operation and then to observe a Board meeting. Once appointed, new Trustees are given an induction pack which includes a history of the project; aims and objectives; equality and diversity and other policy documents. They are also given comprehensive training to enable them to act as a 'house manager' which includes hands on training, all aspects of health and safety and security, shadowing opportunities and written handouts.

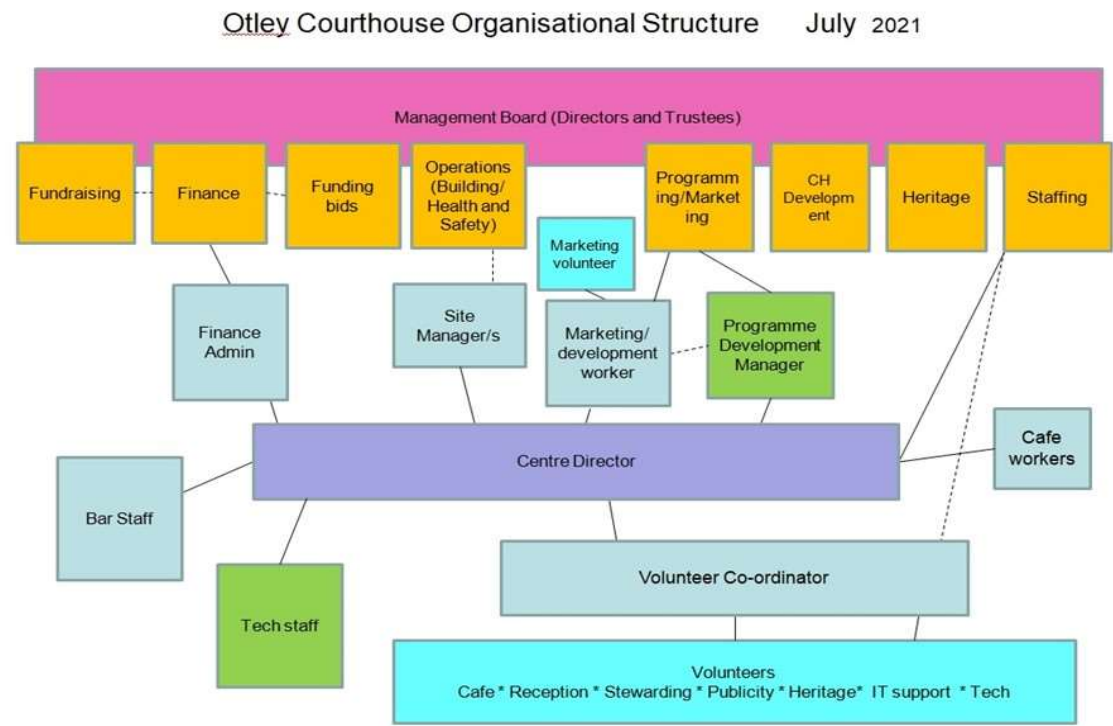
Where relevant, Trustees members are also subject to DBS checks.

The Courthouse Project (Otley) Limited

Company Registration Number - 04303404

Trustees' Annual Report for the year ended 31 March 2022

The charity's organisational structure. This was established in 2014 and remains the current basis of organisation



The Courthouse Project (Otley) Limited

Company Registration Number - 04303404

Trustees' Annual Report for the year ended 31 March 2022

The Chief Executive Officer and other senior management personnel to whom day to day management is delegated

Centre Manager

- Laura Barker-Bey (nee Kox)

Volunteer Coordinator

- Jean Crawford

The charity as a part of a wider network.

The building is leased from the LDA under a 25 year lease at nil consideration.

The Courthouse Project have worked closely with, and acknowledge the past and present assistance of, Leeds City Council, Arts Council England Yorkshire, Otley Town Council and the past assistance of the Market Towns Initiative, and Yorkshire Forward, and the Foyle Foundation.

The Courthouse is a key client of arts@leeds - Leeds City Council's arts department - and was pleased to receive an uplift in funding for the 4 years from 2018 and this has been extended, post pandemic, for a further year. The organisation has an excellent relationship with Otley Town Council. Our membership of the Small Venues Network continues, and we have become members of the Music Venues Trust which helped us enormously to stay up to date with advice during the pandemic and to plan our recovery in its aftermath.

The trustees' bank and advisors

Bankers

Virgin Money

Financial review

Investment performance against the investment objectives.

The Courthouse Project (Otley) does not invest its funds.

The charity's financial position at the end of the year ended 31 March 2022

The financial position of the charity at 31 March 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022 £	2021 £
Net Expenditure	(32,821)	(3,756)
Unrestricted Revenue Funds available for the general purposes of the charity	58,872	58,504
Designated Fixed Asset Funds	213,839	171,082
	272,711	229,586
Restricted funds	500	500
Restricted Fixed Asset Funds	-	75,946
Total Restricted Funds	500	76,446
Total Funds	273,211	306,032

The Courthouse Project (Otley) Limited

Company Registration Number - 04303404

Trustees' Annual Report for the year ended 31 March 2022

Financial review of the position at the reporting date, 31 March 2022 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

The Charity is continuing to take the following steps to further improve performance:-

1. Working hard to maintain, or reduce, all spending targets.
2. Working hard to increase the organisation's income through room hire, box office and bar and cafe sales to enable the organisation to make realistic transfers to reserves on an annual basis.
3. Exploring new possibilities for income generation including new ways of using space within The Courthouse which meet our charitable aims.
4. Using our new Box Office system to further improve our marketing and fundraising.
5. Working with all identified parties, and with all Courthouse users (and potential users) to progress our development plans.
6. Devising and implementing strategies to grow both audiences and other centre use after the pandemic.

Policies on reserves.

The Courthouse's policy is to enable it to build and maintain sufficient capital reserves to provide cover for the inevitable fluctuations in revenue income, thus ensuring continuity in the provision of the Centre's services and, in line with Arts Council England recommendations and the practice of other arts and community organisations, to aim to have £60,000 in reserves which represents six month's spending.

The free unrestricted reserves at 31st March 2022 were £59,714. At March 2021 the figure was £58,904.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Risks and uncertainties facing the charity

The Courthouse Project has operated throughout to minimise risks, financial and otherwise, and has at all times taken advice from experts in the relevant field. A comprehensive financial system with safeguards has been established, and the organisation's finances are monitored against targets on a monthly basis and any necessary changes and adjustments made to ensure the organisation's financial security. All areas of the building have been subject to risk assessments and the necessary steps taken to minimize risks identified. The building is fully alarmed and on a Redcare fire prevention system. The organisation recognizes and accepts the vulnerabilities of some volunteers and has support, training and clear systems in place, to ensure that any risks are minimised and overseen by paid staff. The Courthouse is working hard to fully re-establish itself as a key venue after the pandemic.

It continues to be expected that all Courthouse activities are clearly seen as the responsibility of a specified sub-committee. Financial delegation has also been reviewed and financial delegation to sub-committees is clearly framed by our annual budget.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The Trustees' plans for the next year will continue to be focused on enabling the organisation to survive and thrive at a time of economic uncertainty and rising inflation, and to prepare prudently for the continued likelihood of local government cuts and an uncertain recovery from the pandemic. Measures will include careful budgeting and financial monitoring, trimming any unnecessary spending and increased marketing of the evening programme, workshop activities and room hire. Our successful agreement with Leeds City Council to be seen as a 'mid-range' organisation with the accompanying increased funding will help enormously in this respect. The organisation will also be exploring the best ways to further improve our marketing of events and room hire - bringing in new audiences where possible.

Otley Maker Space has been established and looks set to expand on its initial membership income target.

Heads of Terms have been agreed with Leeds City Council about our plans to build a larger performance / event space, plus additional rooms, to the rear of the Courthouse. Project Management / Architecture partners have been identified and pre-application documents have been delivered to Leeds City Council for approval.

The Courthouse Project (Otley) Limited

Company Registration Number - 04303404

Trustees' Annual Report for the year ended 31 March 2022

Equal opportunities and employment of disabled persons

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff who are, or become, disabled.

Details of The Independent Examiner

Rob Woolley FCCA,CTA
Chartered Certified Accountant
Crown House
York Road
Shiptonthorpe
YO43 3PF

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

The Courthouse Project (Otley) Limited

Company Registration Number - 04303404

Trustees' Annual Report for the year ended 31 March 2022

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 33.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 27 September 2022.

DAVID ROBSON
Director and Trustee

The Courthouse Project (Otley) Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2022

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 33 for the year ended 31 March 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 18.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 8, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Certified Accountant , which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

The Courthouse Project (Otley) Limited

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Rob Woolley FCCA,CTA - Independent Examiner
Chartered Certified Accountant

Crown House
York Road
Shiptonthorpe
YO43 3PF

This report was signed on 0 January 1900

The Courthouse Project (Otley) Limited - Statement of Financial Activities for the year ended 31 March 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
Income & Endowments from:					
Donations & Legacies	A1	42,347	37,899	80,246	130,774
Charitable activities	A2	149,507	-	149,507	32,702
Other trading activities	A3	1,236	-	1,236	1,067
Investments	A4	10	-	10	-
Total income	A	193,100	37,899	230,999	164,543
Expenditure on:					
Raising funds	B1	68	-	68	143
Charitable activities	B2	225,853	37,899	263,752	168,156
Total expenditure	B	225,921	37,899	263,820	168,299
Net income / (Expenditure) for the year		(32,821)	-	(32,821)	(3,756)
Net income after transfers	A-B-C	(32,821)	-	(32,821)	(3,756)
Net movement in funds		(32,821)	-	(32,821)	(3,756)
Reconciliation of funds:-	E				
Total funds brought forward		305,532	500	306,032	309,788
Total funds carried forward		272,711	500	273,211	306,032

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 18 to 33 form an integral part of these accounts.

The Courthouse Project (Otley) Limited - Statement of Financial Activities for the year ended 31 March 2022

The Courthouse Project (Otley) Limited - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income from:				
Donations & Legacies	A1	63,689	67,085	130,774
Charitable activities	A2	32,702	-	32,702
Other trading activities	A3	1,067	-	1,067
Total income	A	97,458	67,085	164,543
Expenditure on:				
Raising funds	B1	143	-	143
Charitable activities	B2	101,571	66,585	168,156
Total expenditure	B	101,714	66,585	168,299
Net expenditure for the year		(4,256)	500	(3,756)
Transfers between funds	C	-	-	-
Net income after transfers		(4,256)	500	(3,756)
Net movement in funds		(4,256)	500	(3,756)
Reconciliation of funds:-				
Total funds brought forward	E	309,788	-	309,788
Total funds carried forward		305,532	500	306,032

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 18 to 33 form an integral part of these accounts.

The Courthouse Project (Otley) Limited - Statement of Financial Activities for the year ended 31 March 2022

The Courthouse Project (Otley) Limited - Resources applied in the year ended 31 March 2022 towards fixed assets for Charity use:-

	2022	2021
	£	£
Funds generated in the year as detailed in the SOFA	(32,821)	(3,756)
Resources applied on functional fixed assets	(2,138)	-
Net resources available to fund charitable activities	<u>(34,959)</u>	<u>(3,756)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 March 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	58,504	500	59,004	37,832
Recognised gains and losses before transfers	(32,821)	-	(32,821)	(3,756)
	25,683	500	26,183	34,076
(From)/To revenue funds	33,189	-	33,189	24,928
Closing revenue funds	<u>58,872</u>	<u>500</u>	<u>59,372</u>	<u>59,004</u>

Fixed asset funds

	Designated Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 April	171,082	75,946	247,028	271,956
Transfer (to) revenue funds	40,619	(75,946)	(35,327)	(24,928)
Transfer from revenue funds - asset additions	2,138	-	2,138	
At 31 March	<u>213,839</u>	<u>-</u>	<u>213,839</u>	<u>247,028</u>

The purposes of the transfers to fixed asset funds are described in Note 27 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

The notes attached on pages 18 to 33 form an integral part of these accounts.

The Courthouse Project (Otley) Limited - Statement of Financial Activities for the year ended 31 March 2022

Summary of funds	Unrestricted and Designated funds	Restricted Funds	Total Funds	Last Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Revenue accumulated funds	58,872	500	59,372	59,004
Fixed asset funds	213,839	-	213,839	247,028
Total funds	272,711	500	273,211	306,032

The notes attached on pages 18 to 33 form an integral part of these accounts.

The Courthouse Project (Otley) Limited - Statement of Financial Activities for the year ended 31 March 2022

**The Courthouse Project (Otley) Limited
Income and Expenditure Account for the year ended 31 March 2022 as required by the Companies Act 2006**

	2022 £	2021 £
Income		
Income from operations	230,989	164,543
Interest receivable	10	-
Gross income in the year before exceptional items	230,999	164,543
Gross income in the year including exceptional items	230,999	164,543
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	226,275	129,153
Depreciation and amortisation	35,327	36,903
Fundraising costs	68	143
Governance costs	2,150	2,100
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	263,820	168,299
Net income before tax in the financial year	(32,821)	(3,756)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(32,821)	(3,756)
Retained surplus for the financial year	(32,821)	(3,756)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 33 form an integral part of these accounts.

The Courthouse Project (Otley) Limited - Balance Sheet as at 31 March 2022

	SORP		2022	2021
	Note	Ref	£	£
Fixed assets	A			
Tangible assets	13	A2	213,839	247,028
Current assets	B			
Stocks		B1	1,975	-
Debtors	15	B2	7,630	13,062
Cash at bank and in hand		B4	103,670	97,822
Total current assets			113,275	110,884
Creditors: amounts falling due within one year	17	C1	(53,903)	(51,880)
Net current assets			59,372	59,004
Total net assets of the charity			273,211	306,032
Total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds				
Restricted Fixed Asset Funds	24	D2	-	75,946
Restricted Revenue Funds	24	D2	500	500
Unrestricted Funds				
Unrestricted Revenue Funds	24	D3	58,872	58,504
Designated Funds				
Designated Fixed Asset Funds	24	D3	213,839	171,082
Total charity funds			273,211	306,032

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

DAVID ROBSON

Trustee

Approved by the board of trustees on 27 September 2022

The notes attached on pages 18 to 33 form an integral part of these accounts.

The Courthouse Project (Otley) Limited

Notes to the Accounts for the year ended 31 March 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, and applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice

Measurement and estimation - No material estimates have been made in the preparation of these financial statements, except in relation to the valuation of services and facilities provided in kind.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. There is also an unquantified effect that might arise from the COVID Pandemic. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

The Courthouse Project (Otley) Limited

Notes to the Accounts for the year ended 31 March 2022

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Services provided in kind, such as the notional rent of buildings, is shown both as notional income and as notional expenditure at an estimated fair market value.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

The Courthouse Project (Otley) Limited

Notes to the Accounts for the year ended 31 March 2022

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 7.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

Leasehold premises	4 % straight line
Office Equipment	25 % straight line
Fixtures and Fittings and non Office Equipment	25 % reducing balance

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

Accounting for capital grants and fixed asset funds. (Continued)

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

The Courthouse Project (Otley) Limited

Notes to the Accounts for the year ended 31 March 2022

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

Following the change in accounting policy on depreciation in prior years, a transfer has been made in this year so that in the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions for liabilities and charges are recognised and measured on a conventional accruals basis when a contractual or other legal liability has been established and can be properly quantified.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2 Liability to taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is only partly recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities to the extent it cannot be recovered. Value Added Tax is excluded from the income shown in these accounts where such tax is accountable to HMRC.

The Courthouse Project (Otley) Limited

Notes to the Accounts for the year ended 31 March 2022

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments that are relevant to the performance or position of the charity.

5 Net Surplus / (Deficit) before tax in the financial year

	2022 £	2021 £
The net surplus/(deficit) before tax in the financial year is stated after charging :		
Depreciation of owned fixed assets	35,327	36,903
Pension costs	608	627

6 Donated goods, services and facilities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<i>Included in Legacies and Donations:-</i>				
Gifts in kind, donated services and facilities	-	30,000	30,000	30,000
	<u>-</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>

7 The contribution of volunteers

Otley Courthouse has 135 active volunteers. They are an essential part of the organisation and take on a range of roles – receptionists, cafe workers, bar staff, stewards at evening and daytime events, house managing at evening and daytime events, technical support, day to day financial support and redecorating and repair.

8 Staff costs and emoluments

Salary costs	2022 £	2021 £
Gross Salaries excluding trustees and key management personnel	68,089	66,102
Employer's National Insurance for all staff	-	-
Employer's operating costs of defined contribution pension schemes	608	627
Total salaries, wages and related costs	<u>68,697</u>	<u>66,729</u>
Numbers of full time employees or full time equivalents	2022	2021
The average number of total staff employed in the year was	<u>4</u>	<u>4</u>
The average number of part time staff employed in the year was	3	3
The average number of full time staff employed in the year was	1	1
The estimated full time equivalent number of all staff employed in the year was	4	4

The Courthouse Project (Otley) Limited

Notes to the Accounts for the year ended 31 March 2022

Staff costs and emoluments (Continued)

The estimated equivalent number of full time staff deployed in different activities in the year was:-

<i>Engaged on charitable activities</i>	1	1
Engaged on publicity activities	1	1
Engaged on management and administration	2	2
<i>The estimated full time equivalent number of all staff employed as above</i>	4	4

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

9 Defined contribution pension schemes

The Pension scheme has been set up under the Auto enrolment provisions with NEST Pensions and offered to all employees, and contributions are paid on qualified earnings.

Employers contributions are due of 3% from April 2019 and 5% from April 2020..

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

10 Remuneration and payments to Trustees and persons connected with them and Trustees' expenses

No trustees or persons connected with them received any remuneration or were reimbursed expenses from the charity, or any related entity.

11 Deferred income - Unrestricted and Designated funds

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Advance Ticket sales	36,861	(36,861)	-	19,391
Total	36,861	(36,861)	-	19,391
			2022	2021
			£	£
These deferrals are included in creditors			19,391	36,861

The Courthouse Project (Otley) Limited

Notes to the Accounts for the year ended 31 March 2022

12 Deferred income - Restricted funds

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Leeds Inspired	-	-	-	-
Otley Town Council - Science Festival	750	-	-	750
National Lottery Community Fund - for fixed assets	-	-	-	-
Otley Town Council -	-	-	-	-
Otley Town Council - Make It Better project	-	-	-	-
Total	750	-	-	750
			2022	2021
			£	£
These deferrals are included in creditors			750	750

The deferrals included in creditors relate to funding specified by the funders as relating to specific periods and represent those parts of restricted funds which relate to periods subsequent to the accounting year end and are treated as grants in advance, or, alternatively, where there are conditions which must be fulfilled prior to entitlement or use of the restricted funds by the charity. they also include Advanced Ticket sales.

13 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Furniture, Fixtures & Office Equipment	Total
	£	£	£	£
Cost				
At 1 April 2021	685,322	88,276	62,343	835,941
Additions	-	2,138	-	2,138
At 31 March 2022	685,322	90,414	62,343	838,079
Depreciation				
At 1 April 2021	464,929	62,602	61,382	588,913
Charge for the year	27,413	6,953	961	35,327
At 31 March 2022	492,342	69,555	62,343	624,240
Net book value				
At 31 March 2022	192,980	20,859	-	213,839
At 31 March 2021	220,393	25,674	961	247,028

The Courthouse Project (Otley) Limited

Notes to the Accounts for the year ended 31 March 2022

14 Stocks & Work in Progress

	2022 £	2021 £
Stocks before write downs	1,975	-
	<u>1,975</u>	<u>-</u>

Analysis of the carrying value of stocks and work in progress by activities

	Stocks	
	2022 £	2021 £
Activity		
Main charitable activities	1,975	-
	<u>1,975</u>	<u>-</u>

15 Debtors

	2022 £	2021 £
Trade debtors	6,716	7,089
Prepayments and accrued income	149	203
Other debtors	765	5,770
	<u>7,630</u>	<u>13,062</u>

16 Contingent asset

Amounts totalling £2,411 (2021- £941) paid in advance for ticket sales are held in a client account in the charity's favour by a third party ticketing agency and there is a contingent asset for this amount if the events concerned proceed in the subsequent period. These amounts have not been included in the accounts.

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	565	346
Accruals	11,270	14,331
Payment received on account for contracts or performance related grants	21,226	36,861
Deferred Income - Unrestricted & designated funds	19,465	-
Deferred Income - Restricted funds	-	-
PAYE, NIC VAT and other taxes	1,377	342
Other creditors	-	-
	<u>53,903</u>	<u>51,880</u>

18 Pension commitments

	2022 £	2021 £
Pension commitments under defined benefit/defined contribution schemes		
within one year	790	900
within two to five years	commitment per annum	790
in over five years	commitment per annum	790
	<u>2,370</u>	<u>2,700</u>

The Courthouse Project (Otley) Limited

Notes to the Accounts for the year ended 31 March 2022

19 Financial commitments under operating leases

2022
£

2021
£

At the year end the charity had annual commitments under non-cancellable operating leases as set out below:

Operating leases which expire:

within two to five years - annual commitment

1,660

1,660

20 Contingent liabilities

There were no contingent liabilities at the year end.

21 Income and Expenditure account summary

2022
£

2021
£

At 1 April 2021

306,032

309,788

Profit / (Loss) for the year after tax

(32,821)

(3,756)

At 31 March 2022

273,211

306,032

22 Related party transactions

One trustee was paid a sum of £1,293 (2021 - £63) to assist with sound and lighting technology at some public events. The trustees consider these amounts appropriate and there was no reasonable alternative. There were no other transactions with related parties.

23 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2022

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	213,839	-	213,839
Current Assets	115,488	-	500	113,275
Current Liabilities	(53,903)	-	-	(53,903)
	61,585	213,839	500	273,211

At 1 April 2021

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	171,082	75,946	247,028
Current Assets	110,384	-	500	110,884
Current Liabilities	(51,880)	-	-	(51,880)
	58,504	171,082	76,446	306,032

The Courthouse Project (Otley) Limited

Notes to the Accounts for the year ended 31 March 2022

24 Change in total funds over the year as shown in Note 23 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	See Note 25 £	See Note 26 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	58,504	(32,821)	33,189	58,872
Designated Fixed Asset Funds	171,082	-	(33,189)	137,893
Total unrestricted and designated funds	229,586	(32,821)	-	196,765
Restricted funds:-				
Restricted Fixed Asset Funds	75,946	-	(75,946)	-
Science Festival Fund	500	-		500
Gift in Kind - notional rent	-			-
OMS Ringfenced	-	-		-
Light Technology Fund	-			-
Total restricted funds	76,446	-	(75,946)	500
Total charity funds	306,032	(32,821)	(75,946)	197,265

25 Analysis of movements in funds over the year as shown in Note 24

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022 £	2022 £	2022 £	2022 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	193,100	(225,921)	-	(32,821)
Restricted funds:-				
Govt Covid Fund	7,899	(7,899)	-	-
Science Festival Fund	-	-	-	-
Gift in Kind - notional rent	30,000	(30,000)	-	-
	230,999	(263,820)	-	(32,821)

26 Details of transfers between funds in the year as shown in Note 24

The transfers shown in note 24 above are:-	2022 £
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	33,189
To/(from) Designated Fixed Asset Funds	42,757
To/(from) Restricted Fixed Asset Funds	(75,946)
Net transfers	-

The transfers are all made in compliance with the accounting policy note on the grant funding of assets.

The Courthouse Project (Otley) Limited

Notes to the Accounts for the year ended 31 March 2022

27 The purposes for which the funds as detailed in note 24 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated Fixed Asset Funds The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'. This year the fund has been increased by £2,138 to reflect assets purchased, and reduced by the transfer out of depreciation of £35,327 as explained under accounting policies.

Restricted funds:-

Restricted Fixed Asset Funds The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'. This year there have been no specific grants or restricted donations for fixed assets. As all previously restricted assets have now met the terms of their initial conditions then there can be a transfer of the fund to the designated fixed asset fund.

Science Festival Fund As in previous years Otley Courthouse delivers a week long programme of Science related events (for the public, as well as School Shows) in November. Funding is obtained from a variety of sources. Due to the Covid pandemic, the funds received in this year were carried forward to be spent in the subsequent periods.

Gift in Kind - notional rent Notional rent for premises provided by Leeds City Council valued at £30,000

Covid Support Grants These are funds to support the charity donated by HM Government to assist the charity during the Covid pandemic

28 Ultimate controlling party

The charity is under the control of its legal members.

The Courthouse Project (Otley) Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

29 Donations and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Gift Aid refunds	1,385	-	1,385	817
Small donations individually less than £1000	5,277	-	5,277	7,820
Total donations and gifts from individuals	6,662	-	6,662	8,637
Revenue grants & donations from public bodies				
Small grants individually less than £1000	1,617	-	1,617	-
Arts Funding - Leeds City Council - Core funding	7,000	-	7,000	7,000
Leeds City Council - Inspired Funding	-	-	-	1,080
HMRC - Covid Job Retention Scheme	-	7,899	7,899	36,585
Otley Town Council	1,000	-	1,000	3,000
Leeds City Council - Covid Business Support	17,750	-	17,750	43,672
MICE - Local Councillors' Fund	500	-	500	300
Otley Town Partnership	2,000	-	2,000	-
Total public sector revenue grants	29,867	7,899	37,766	91,637
In the prior year, £36,585 was restricted as Job Retention Scheme				
Revenue grants & donations from non public bodies				
Friends of the Courthouse	2,068	-	2,068	-
Institute of Physics - Science festival	3,750	-	3,750	500
Total private sector revenue grants	5,818	-	5,818	500
In the prior year, £500 was restricted.				
Gifts in kind, donated services and facilities				
Leeds City Council - Notional Rent	-	30,000	30,000	30,000
Total donated goods and services	-	30,000	30,000	30,000
In the prior year, the amount of £30,000 was restricted.				
Total Donations and Legacies	A1 42,347	37,899	80,246	130,774

In the prior year, of the total of £130,774 an amount of £36,585 was restricted.

The Courthouse Project (Otley) Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

30 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Primary purpose and ancillary trading				
Primary purpose trading - Sale of goods and services in accordance with the charity's objects	49,376	-	49,376	23,084
Primary purpose trading - Ticket Sales	76,985	-	76,985	4,202
Letting of property for charitable purposes	23,146	-	23,146	5,416
Other Charitable Activities	-	-	-	-
Total Primary purpose and ancillary trading	149,507	-	149,507	32,702

All prior year transactions in this category were unrestricted.

31 Total Income from charitable activities

	Current year Unrestricted Funds £ 2022	Current year Restricted Funds £ 2022	Current year Total Funds £ 2022	Prior Year Total Funds £ 2021
Total donations and legacies	42,347	37,899	80,246	130,774
Total income from charitable trading	149,507	-	149,507	32,702
Total from charitable activities	A2 191,854	37,899	229,753	163,476

In the prior year, of the total of £163,476 an amount of £67,085 was restricted.

32 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Income from fundraising events	1,236	-	1,236	1,067
Total from other activities	A3 1,236	-	1,236	1,067

All prior year transactions in this category were unrestricted.

The Courthouse Project (Otley) Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

33 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Gross wages and salaries - charitable activities	-	-	-	-
Freelance Fees	-	-	-	-
Development costs of future projects	-	-	-	-
Gifts in kind, donated services and facilities	-	30,000	30,000	30,000
Total direct spending	B2a	30,000	30,000	30,000

In the prior year, an amount of £30,000 was restricted.

34 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Cost of goods for primary purpose trading	81,957	-	81,957	10,389
Marketing and advertising of primary purpose trading	2,816	-	2,816	670
Gross wages and salaries - charitable trading activities	3,230	-	3,230	-
Total charitable trading costs	B2b	-	88,003	11,059

In the prior year all amounts were unrestricted.

The Courthouse Project (Otley) Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

35 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Salaries - Administrative staff	56,960	7,899	64,859	66,102
Defined contribution pension cost - admin staff	608	-	608	627
Employers' NI - Administrative staff	-	-	-	-
Training and welfare - staff	100	-	100	360
Travel and subsistence - staff	-	-	-	-
<i>Volunteer costs</i>				
Volunteers' expenses	(52)	-	(52)	-
<i>Premises Expenses</i>				
Rates and water charges	1,767	-	1,767	1,011
Light heat and power	5,370	-	5,370	4,095
Cleaning and waste management	-	-	-	433
Premises repairs, renewals and maintenance	4,860	-	4,860	4,150
Alarm and security costs	-	-	-	-
Property insurance	4,184	-	4,184	3,993
Additional building repairs	4,808	-	4,808	2,354
<i>Administrative overheads</i>				
Telephone, fax and internet	1,910	-	1,910	1,783
Stationery and printing	2,468	-	2,468	1,835
Membership subscriptions	4,033	-	4,033	370
Software licences and expenses	414	-	414	96
Sundry expenses	-	-	-	-
Licences & Permits	360	-	360	-
Diff on opening reserves compared to tb	-	-	-	(720)

Support costs for charitable activities (Continued)

Financial costs

Bank charges	2,431	-	2,431	1,605
Depreciation & Amortisation in total for the period	35,327	-	35,327	36,903

Support costs

135,700	7,899	143,599	124,997
----------------	--------------	----------------	----------------

Total support costs

135,700	7,899	143,599	124,997
----------------	--------------	----------------	----------------

All prior year transactions in this category were unrestricted.

The Courthouse Project (Otley) Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

36 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Independent Examiner's fees	2,150	-	2,150	2,100
Total Governance costs	2,150	-	2,150	2,100

All prior year transactions in this category were unrestricted.

37 Total Charitable expenditure

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total direct spending	B2a	-	30,000	30,000	30,000
Total charitable trading costs	B2b	88,003	-	88,003	11,059
Total support costs	B2d	135,700	7,899	143,599	124,997
Total Governance costs	B2e	2,150	-	2,150	2,100
Total charitable expenditure	B2	225,853	37,899	263,752	168,156

In the prior year, of the total of £168,156 an amount of £66,585 was restricted.

38 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Fundraising Trading costs		68	-	68	143
Total fundraising costs	B1	68	-	68	143

All prior year transactions in this category were unrestricted.