

**Charity Registration No. 1090851**  
**Company Registration No. 03735375**

**ROSETTA LIFE**  
**(A Company Limited By Guarantee)**

**Annual Report and Unaudited Financial Statements**  
**for the year ended**  
**31 March 2024**

**Wenn Townsend**  
**Chartered Accountants**  
**Oxford**

**Rosetta Life**  
**(A company limited by guarantee)**

**Legal and Administrative Information**

<b>Trustees</b>	Ms S Bazin Ms J Wilson Mr G Jones Professor N Ward Mrs K Di Lorenzo Ms O Dix
<b>Charity Number</b>	1090851
<b>Company Number</b>	03735375
<b>Registered Office</b>	3 Brook End Chadlington Near Chipping Norton Oxon OX7 3NF
<b>Independent Examiner</b>	Wenn Townsend 30 St Giles Oxford OX1 3LE

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**Rosetta Life**  
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**Trustees' Report (including Directors' Report)**  
**for the year ended 31 March 2024**

**Foreword by Sarah Bazin, Rosetta Life Trustee and Chair**

Once again it has been my privilege to serve on the Board of Trustees during another year of exciting growth and recognition for Rosetta Life and to witness the innovation across new strands of programming. As a Trustee, I ensure that the board is aware of the Charity Commission's latest Charity Governance Code as it applies to the good governance of Rosetta Life.

Stroke Odysseys remains at the heart of our practice. Odysseys forefronts the constructive role of dance, movement and song in stroke and brain injury recovery. Working across clinical and community settings the programme has an impact throughout the care pathway. The graduates of the programme, the Ambassadors, continue to advocate for independent life after stroke in their performances which act as innovative public health tools to educate and raise awareness of brain injury.

Room2Dream is beginning a tour of education centres, festivals, schools and arts venues funded by Arts Council England. The concept of a global online community developed through peer support and co-creation practices is at the heart of a new burgeoning initiative, place4hope, a four year programme exploring climate change through the eyes of young people as they experience it. I look forward to witnessing the development of young people as climate change activists through cultural programming.

Our work with unpaid carers will become increasingly significant over the next few years and I am delighted to see this important field of healthcare being addressed through digital creative initiatives that straddle the generations.

The continuing development of [www.stroke.odysseys.org](http://www.stroke.odysseys.org), [dreamadifference.art](http://dreamadifference.art) and [www.rosettalive.org](http://www.rosettalive.org) - our three Rosetta Life websites - bear witness to our rich body of work, and advocate powerfully for the life-limited constituencies they speak for.

**Rosetta Life**  
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**Trustees' Report (including Directors' Report)**  
**for the year ended 31 March 2024**

The trustees present the Charity's report for the year ended 31 March 2024.

Legal and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum & Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities (March 2005).

**Objects of the Charity**

3. The Charity's objects ("The Objects") are: -

- a) The relief of the emotional suffering of persons living with life-limiting illnesses or facing serious loss by providing a creative service that enables individuals to document their lives in whatever form is appropriate to each individual's creative and psychological needs.
- b) To advance the recovery of those who have faced or are facing a life-limiting illness or experiencing loss by providing them with access to creative skills that will restore their self-confidence and self-esteem within the micro and macro levels of their communities.
- c) To advance the education of the public:
  - 1) By presenting exhibitions, performances and screenings of the creative work of those living with life-limiting illness and promoting the significance of the life experiences of those living with life-limiting illness or loss/es to the wider community.
  - 2) By providing training packages for artists, medical and nursing staff.

**Activities**

Rosetta Life is a registered charity established by a group of artists in 1997 with a mission to transform the stigma of ill health and change the perception of disability through the performing arts. Working alongside professional artists, participants find voice and re-discover balance in lives knocked sideways by illness and depression. In this process, participants regain self-esteem and reduce their anxiety. Involvement enables them to be witnessed and their stories heard, helping to contribute to community strategies for resilience.

Rosetta Life documents this work to demonstrate to the wider community how these activities can alleviate suffering and enhance the quality of life experienced by people living with life-limiting illnesses.

The charity is groundbreaking in its vision for arts-in-health and a participatory approach to synthesising traditional and digital art forms. The resulting art works often fuse the oral tradition of storytelling, with participant-led lyric writing and singing, and elements of contemporary dance. The work is widely accessible on our websites and on YouTube and Vimeo. These are accessed regularly by patients, health care professionals, artists, and the wider public.

Rosetta Life is an arts charity dedicated to working through the arts to enable the vulnerable and frail who are living with life-limiting illnesses and loss to recover the confidence and agency that illness so often takes away. Public performances ensue from these processes, enabling people to become advocates for the Rosetta Life creative model and the issues that are important to them – forming our expanding team of Stroke Ambassadors.

Rosetta Life advocates that these public performances challenge stigma and change perceptions of the frail and the vulnerable in our wider communities.

Rosetta Life specialises in demonstrating that those living with life-limiting illness are empowered by participation in our projects and are quite able to participate significantly in cultural and social life.

The charity is recognised for its policy of developing a co-creation arts practice. Participants are encouraged to engage fully in the creative and public presentation process and own the authorship of the works they make.

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Rosetta Life will continue to drive innovation in arts-in-health programmes and policies, acting as a catalyst for innovation in change in the arts-and-health sectors. The charity had a string of recent successes in promoting the model for Stroke Odysseys and exploring ways to replicate and widen access to this beyond London.

Rosetta Life will invest in organisational development, in our board of trustees, and also in our communication strategies to raise the profile of the work of the charity.

### **Organisational Structure**

The Charity is a company limited by guarantee and a registered charity. The Charity is UK based with its registered office in West Oxfordshire.

The Charity's governing body is the Board of Trustees, which comprises not less than three members who are elected by the existing trustees. New trustees are invited to the board by the trustees and approved by the governing body. Induction of trustees is provided by a training pack and training is offered as requested.

The trustees oversee the work of the Charity, consider future projects and approve strategic decisions for the organisation.

The major risks to which the Charity are exposed, as identified by the trustees, are regularly reviewed, and where appropriate, professional advisors have been sought out to mitigate those risks.

The organisation operates as a network of associate artists affiliated through membership to Rosetta Life.

All artists have a contract with Rosetta Life defining their role in specific projects.

The artistic director of Rosetta Life is Lucinda Jarrett, Director of filmmaking is Chris Rawlence, Executive Producer is Jennie Sweeney, and Karen Warner is the Finance Manager.

The Trustees, who are also directors for the purpose of company law, and who served during the year were:

Mrs S Bazin<sup>[1]</sup><sub>[SEP]</sub>

Olivia Dix

Gareth Jones

Ms Karen di Lorenzo

Professor Nick Ward

Ms J Wilson<sup>[1]</sup><sub>[SEP]</sub>

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Under the memorandum and articles of association, the trustees have the power to make any investment that they see fit.

### **Partnerships**

#### **Health Partnerships**

Hospitals, hospices, and community health care organisations remain affiliated to the Rosetta Life network.

As Rosetta Life seeks to widen its social impact, our partnerships broadened across the voluntary and arts sectors

We formed a new partnership with Wiltshire Local Authority where we secured a commission to engage with carers across the county. We formed new partnerships with Kingston Local Authority and deepened our connections with Kingston Carers and Bristol Black Carers.

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**Trustees' Report (including Directors' Report)**  
**for the year ended 31 March 2024**

**Higher Education Partnerships**

We continued to develop our partnership with Guildhall School of Music and Drama and expanded our partnerships with London School of Contemporary Dance and with The Place Theatre, London. We continued our partnership with UCL to support the delivery of their Masters in Creative Health led by Professor Helen Chatterjee.

We developed a new partnership with University of Brunel to expand our digital programming and digital arts development

**Arts Funding Partnerships**

Strong partnerships are essential to enable small arts organisations to deliver projects professionally and on budget. For example, continuing partnerships with The Cultural Programming Team at Kings College London, The Place, London's Centre for Contemporary Dance,

We developed a new partnership with Thames Rowing Club in order to explore our programme to support VR Landscapes on the hospital wards.

**ARTISTIC ACTIVITIES April 23 – March 24**

**STROKE AND BRAIN ODYSSEYS**

**1. SHAPER**

We continued to engage with SHAPER, the world's largest ever study into the impact and scalability of arts interventions on physical and mental health. The award of £2m from Wellcome Trust was led by King's College London and University College London. We now have a core group of 35 ambassadors of our arts and health performance programme, emerging artists in their own right.

A Newfound Mind, which premiered at Greenwood Theatre SE1 in October 2022, was performed at the Guildhall School of Music and Dance in April 2023. It was performed a second time at English National Ballet Studios in April 2024, where we ran an exchange with English National Ballet to develop the connections between the graduates of PD dance programmes for ballet and our Odysseys performance arts programmes for people living with brain injury. This exchange provided the foundations for a dissemination event, Let Silence Speak, at The Science Gallery May 2024. The sold out event reached an audience of over 100 and celebrated the role of people living with lived experience of a health condition in research and the delivery of our arts programmes. It also celebrated the potential future role of the ambassadors in health care pathways.

We secured funding from The Rayne Foundation and from City Bridge Trust to develop the new performance company and to offer performance training to enable the company to match its creative ambitions.

**2. MASTERCLASSES: ODYSSEYS**

We launched a new social prescribing offer, exploring a series of monthly masterclasses to develop skills for the community of people living with brain injury across Lambeth and Southwark. The Odysseys masterclasses explored poetry, song, movement and dance, and ceramics and engagement with a programme of engagement.

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**3. LONDON CENTRE FOR CONTEMPORARY DANCE at THE PLACE, LONDON**

We secured a community commission from London School of Contemporary Dance to engage with their second year BA Dance undergraduates. A hugely successful collaboration that enabled 18 students to understand a new dance in health practice and how to co-create successfully with people living with severe brain injury.

We also delivered a 2 Day short course for 8 MA Dance Students.

**4. VR HEALING LANDSCAPES, READING**

As part of the expansion of our digital programme, we developed our programme in Reading based upon our theme of healing landscapes. We expanded our programme of digital 360filmmaking and created a short 360film exploring the landscapes of the River Thames in partnership with Thames Rowing Club and the alumni of the Odysseys programme in Reading. This launched our digital green social prescribing offer that we now seek funding for.

**5. ODYSSEYS IN BUCKINGHAMSHIRE**

With funding from the Rothschild Foundation we delivered a performance outdoors at Winchmore Hill in Buckinghamshire with 25 members of a local stroke club specialising in communication challenges. We toured the work for three weeks consecutively to different wards of the hospital in High Wycombe accompanied by ambassadors from the community. It was a real joy to take a participatory performance onto the wards that was designed with clinical purpose and provided opportunities for engagement from the bedside.

**ODYSSEYS IN NHS TRUST HOSPITALS**

We continue to deliver sessions in hospitals on neuro rehabilitation wards. Through 2023 – 24 we continued to engage on the wards of Wycombe Hospital funded through Wycombe NHS. We delivered a commissioned service at Royal Berkshire Hospital and began a programme of weekend delivery at the National Hospital for Neurology and Neurosurgery in London. We also ran a staff choir at Wycombe NHS Trust

We reached 442 patients over the course of one year

**HEART OF CARE**

[www.heartofcare.net](http://www.heartofcare.net)

In 2022 we launched an international partnership for unpaid carers that identified a key goal of the partnership: the need to make the work of carers visible. We worked with a partnership of carers in Tyneside, Kingston and Bristol to make caring visible. We worked with poetry, collage and dance to create a soundscape and a series of films from that were mapped to significant civic buildings to create a series of digital projections. We recorded the poems and a composer created a sound score that was played in surround sound across public spaces. In Kingston on Thames the event was accompanied by a reception that was opened by the Mayor of Kingston on Thames. This pilot project has seeded an ambitious project to explore the skills of carers and how they might be used to build compassionate communities.



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**Trustees' Report (including Directors' Report)**  
**for the year ended 31 March 2024**

WILTSHIRE LOCAL AUTHORITY

The pilot project also led to a commission from Wiltshire Carers to undertake a county wide engagement programme to explore and assess the needs of carers across Wiltshire County.

We engaged with over 100 people and we created a song cycle with two separate composers and a series of poems. The poems were read at a poetry reading at Salisbury Playhouse on National Poetry Day. We also created an animation exploring Care Around the Clock as a result of workshops we led at a series of open events for wide public engagement. Care Around the Clock was screened widely on social media and reached our target of 1k viewings.

**DREAM A DIFFERENCE**

*Room2Dream* <https://vimeo.com/759527162>

Our programme of work for young people was given a boost when we secured Arts Council Funding to Tour the immersive 360film we made in 2022, Room2Dream. Room2Dream was made with fourteen partners working together in seven partnerships and explored the concept of home in the wake of the pandemic.

The 360film was re-edited to create a series of seven short films, each film featuring a separate song of the seven songs in the cycle. The project launched with a workshop at Settle Stories Festival in November and will now tour to Birmingham, London, Plymouth, Greece and Italy.

We secured consultancy funding from The Wellcome Trust to build the partnerships necessary to deliver an online Summer School for the global youth community for a project exploring climate change and our health. The programme will be delivered in 2024.

**Developing the Organisation Objectives 2023/24**

Our key objectives were:

1. Secure financial viability for the next five years as our research funding for Odysseys draws to a close.
2. Explore how we upscale Odysseys through dissemination of key outputs
  - a. Plan a hybrid learning and education programme with online resources to offer training to new artists and ambassadors
  - b. Explore the possibility of developing the first performance company for people living with the impact of brain injury.
  - c. Expand our digital programme by exploring tools for healthcare pathways
3. Increase our ambitions for the public facing focus of co created work across health and social care. Develop the impact and potential of our work with unpaid carers.
4. Plan a tour and development of the global creative programme for young people, exploring new platforms and immersive film technologies to develop our own organisational skills in immersive technologies
5. Expand the strength of the organisation in inclusion, health equity and diversity and to develop the skills of all those who participate in the programmes so that we can devolve more authority and leadership to those who participate.

**Finance and Fundraising**

**Our Reserves Policy**

We recognise that we need to address our low unrestricted reserves. Whilst there has been improvement during this year, there is still work to be done. It remains a priority to continue to resolve this

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**Public Health Media Advocacy**

Film/Video output of Rosetta Life which is led by Chris Rawlence, continues to expand the online record of all Rosetta Life projects with the addition of many new films, which can be found at [www.rosettalive.org](http://www.rosettalive.org)

Making short films of the shared Stroke Odysseys performances has made a significant contribution to recovery. We have found that the social sharing of image, online or at screenings is vital to the recognition of selfhood and the growth of new confidence in our participants. By going beyond a live theatre audience, Rosetta Life performance films have been advocating more widely and effectively for the creativity, voice and presence of the stroke community in our society.

**Public Benefit**

The Trustees have had regard to the guidance issued by the Charity Commission in respect of the requirement to meet public benefit

**Statement of trustees' responsibilities**

The trustees, who are also the directors of Rosetta Life (a company limited by guarantee) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



.....  
Mrs S Bazin OBE FCSP  
Trustee

Dated: 31 October 2024  
.....

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**Rosetta Life**  
**(A company limited by guarantee)**

**Independent Examiner's Report**  
**to the Trustees of Rosetta Life (A company limited by guarantee)**

I report to the trustees on my examination of the financial statements of Rosetta Life (a company limited by guarantee) (the Charity) for the year ended 31 March 2024 which are set out on pages 10 to 20.

**Responsibilities and basis of report**

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*A Rodzynski*

**Andrew Rodzynski FCA**  
**Wenn Townsend**  
**30 St Giles**  
**Oxford**  
**OX1 3LE**

**4th November 2024**

**Rosetta Life**  
**(A company limited by guarantee)**

**Statement of Financial Activities**  
**including Income and Expenditure Account**  
**for the year ended 31 March 2024**

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
<b>Income from:</b>							
Donations and legacies	3	1,562	15,000	16,562	9,773	236,574	246,347
Investments	4	392	-	392	20	-	20
Earned income		4,493	180,518	185,011	760	-	760
<b>Total income</b>		<u>6,447</u>	<u>195,518</u>	<u>201,965</u>	<u>10,553</u>	<u>236,574</u>	<u>247,127</u>
<b>Expenditure on:</b>							
Raising funds	5	427	10,437	10,865	12,871		
Charitable activities	6	(593)	187,021	186,428	13,335	196,274	209,609
<b>Total resources expended</b>		<u>(166)</u>	<u>197,458</u>	<u>197,292</u>	<u>14,066</u>	<u>208,414</u>	<u>222,480</u>
<b>Net income for the year/net movement in funds</b>		6,613	(1,941)	4,673	(3,513)	28,160	24,647
Fund balances at 1 April 2023		(3,313)	79,149	75,836	200	50,989	51,189
<b>Fund balances at 31 March 2024</b>		<u><u>3,301</u></u>	<u><u>77,208</u></u>	<u><u>80,509</u></u>	<u><u>(3,313)</u></u>	<u><u>79,149</u></u>	<u><u>75,836</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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**Statement of Financial Position**  
**as at 31st March 2024**

	Notes	£	2024	£	£	2023	£
<b>Fixed assets</b>							
Tangible assets	9			-		2,491	
<b>Current assets</b>							
Debtors	10	25,604			79,283		
Cash at bank and in hand		59,224			988		
				84,828		80,271	
<b>Creditors: amounts falling due within one year</b>	11			(4,319)		(6,926)	
Net current assets				80,509		73,345	
<b>Total assets less current liabilities</b>				80,509		75,836	
<b>Income funds</b>							
Restricted funds	13			77,208		79,149	
Unrestricted funds				3,301		(3,313)	
				80,509		75,836	

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees' responsibilities:

- The directors have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on .....31. October..... 2024.



**Ms S Bazin**  
**Trustee**

**Company Registration No. 03735375**

**Rosetta Life**  
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**Notes to the financial statements**  
**for the year ended 31 March 2024**

**1 Accounting policies**

**Charity information**

Rosetta Life (a company limited by guarantee) is a private company limited by guarantee incorporated in England and Wales. The registered office is 3 Brook End, Chadlington, Near Chipping Norton, Oxon, OX7 3NF.

**1.1 Accounting convention**

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.3 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

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**Notes to the financial statements (continued)**  
**for the year ended 31 March 2024**

**1 Accounting policies (continued)**

Expenditure is accounted for on an accruals basis and includes any VAT that cannot be recovered. Where possible costs are allocated directly to the activities to which they relate.

Governance costs are those that relate to the general running of the charity and its infrastructure.

**1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	3 years straight line/life of project
--------------------------------	---------------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.6 Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash at bank.

**1.8 Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

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**Notes to the financial statements (continued)**  
**for the year ended 31 March 2024**

**1 Accounting policies (continued)**

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.10 Funds accounting**

Funds held by the Charity are:

*Unrestricted general funds* - these are funds that can be used in accordance with the charitable objects at the discretion of the Board.

*Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



**Rosetta Life**  
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**Notes to the financial statements (continued)**  
**for the year ended 31 March 2024**

**3. Donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations and gifts	1,562	15,000	16,562	9,773	395	10,168
Project Income	4,493	180,518	185,011	-	236,179	236,179
	<u>6,055</u>	<u>195,518</u>	<u>201,573</u>	<u>9,773</u>	<u>236,574</u>	<u>246,347</u>

Gifts are recognised as an asset upon receipt and valued at the market rate. All gifts are recognised in the SOFA.

**4. Investments**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Interest receivable	<u>392</u>	<u>20</u>

**5. Raising funds**

	<b>Fundraising 2024 £</b>	<b>Fundraising 2023 £</b>
<b>Fundraising and publicity</b>		
Staging fundraising event	564	-
Staff costs	8,965	12,140
Administrative	1,336	-
	<u>10,865</u>	<u>12,140</u>
<b>Analysis by fund</b>		
Unrestricted funds	427	731
Restricted funds	10,437	12,140
	<u>10,865</u>	<u>12,871</u>

**Rosetta Life**  
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**Notes to the financial statements (continued)**  
**for the year ended 31 March 2024**

**6. Charitable activities**

	<b>Productions 2024 £</b>	<b>Productions 2023 £</b>
Staff costs	85,253	94,361
Production costs	89,154	113,148
	<u>174,406</u>	<u>207,509</u>
Support costs	12,021	2,100
	<u>186,428</u>	<u>209,609</u>
<b>Analysis by fund</b>		
Unrestricted funds	(593)	13,335
Restricted funds	187,021	196,274
	<u>186,428</u>	<u>209,609</u>

**7. Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**8. Employees**

The average monthly number of employees during the year was:

	<b>2024 Number</b>	<b>2023 Number</b>
Charitable activities and administration	<u>4</u>	<u>4</u>
	<b>2024 £</b>	<b>2023 £</b>
<b>Employment costs</b>		
Wages and salaries	80,643	96,255
Social security costs	8,729	10,791
	<u>89,372</u>	<u>107,046</u>

There were no employees whose annual remuneration was more than £60,000.

**Rosetta Life**  
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**Notes to the financial statements (continued)**  
**for the year ended 31 March 2024**

**9. Tangible fixed assets**

	<b>Fixtures, fittings &amp; equipment £</b>
<b>Cost</b>	
At 1 April 2023	19,341
Additions	-
	<hr/>
At 31 March 2024	19,341
	<hr/>
<b>Depreciation and impairment</b>	
At 1 April 2023	16,850
Depreciation charged in the year	2,491
	<hr/>
At 31 March 2024	19,341
	<hr/>
<b>Carrying amount</b>	
At 31 March 2024	-
	<hr/> <hr/>
At 31 March 2023	2,491
	<hr/> <hr/>

**10. Debtors: amounts falling due within one year**

	<b>2024 £</b>	<b>2023 £</b>
Trade debtors	2,970	35,110
Prepayments and accrued income	22,634	44,173
	<hr/>	<hr/>
	25,604	79,283
	<hr/> <hr/>	<hr/> <hr/>

**11. Creditors: amounts falling due within one year**

	<b>2024 £</b>	<b>2023 £</b>
Other taxation and social security	603	2,099
Trade creditors	1,196	2,527
Other creditors	-	-
Accruals and deferred income	2,520	2,300
	<hr/>	<hr/>
	4,319	6,926
	<hr/> <hr/>	<hr/> <hr/>

**12. Retirement benefit schemes**

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

**Rosetta Life**  
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**Notes to the financial statements (continued)**  
**for the year ended 31 March 2024**

**13. Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

**Movement in funds**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Royal Berkshire NHS Foundation				
- Stroke Odysseys Reading	2280	7000	(7,088)	2193
Buckinghamshire NHS				
- Stroke Odysseys High Wycombe	-	1800	(1,800)	-
Wellcome/Kings College London				
- Shaper	15,544		(15,544)	-
Rothschild Foundation				
- Thames Valley Project	5,000	-	(5,000)	-
Oxford Health Charity				
- Stroke Odysseys Oxford	-			
St Joseph's Hospice - Accelerate	180		(180)	-
University College London Hospitals				
Foundation - Stroke Odysseys	5,475	8,445	(11,250)	2,670
Kings College London				
- Let Silence Speak Tour/Conference	14,450		(7,597)	6,853
Arts Council England - Heart of Care	26,550	2,950	(29,500)	-
James Cowper Foundation				
- Healing Landscapes	3,170		(3,170)	-
Footworks/Harriets Trust				
- Room 2 Dream Evaluation	6,500		(1,400)	5,100
Kingston Carers Network				
- Heart of Care	-	500	(500)	-
London Community Foundation				
- Lambeth Wellbeing Fund - Masterclasses	-	3,683	(3,683)	-
City Bridge Trust				
- Ambassadors Development Programme	-	20,000	(17,553)	2,447
The Rayne Foundation				
- Ambassadors Development Programme	-	16,000	(13,340)	2,660
Wiltshire Council - Wiltshire Carers	-	29,940	(29,940)	-
Foyle Foundation - Core Costs	-	15,000	(15,000)	-
Arts Council England				
- Room 2 Dream Tour & Summer School	-	26,910	(22,183)	4,727
Arts Council England - Learn from Us	-	25,216	(5,821)	19,395
Royal Borough of Kingston - Heart of Care	-	2,910	(2,910)	-
National Lottery Community Fund				
- Ambassadors Butterfly Time	-	19,450	-	19,450
The Wellcome Trust				
- Place 4 Hope R&D phase	-	10,000	(4,000)	6,000
The Big Give - Masterclasses/Training	-	5,714	-	5,714
	<u>79,149</u>	<u>195,518</u>	<u>(197,458)</u>	<u>77,209</u>

**Rosetta Life**  
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**Notes to the financial statements (continued)**  
**for the year ended 31 March 2024**

**13. Restricted funds (continued)**

**Movement in funds**

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Arts Council – Room 2 Dream	6,840	19,750	(26,590)	-
SSE Renewables – Room 2 Dream	2,000	-	(2,000)	-
Stroke Odysseys Reading	-	7,000	(4,720)	2,280
Stroke Odysseys High Wycombe	3,000	-	(3,000)	-
Wellcome Shaper	5,343	110,000	(99,799)	15,544
Rothschild Foundation – Thames Valley Project	25,875	-	(20,875)	5,000
Stroke Odysseys Oxford	3,000	-	(3,000)	-
Wellcome/Kings College London – AHRC/Brainwaves	-	23,804	(23,804)	-
St Joseph's Hospice – Accelerate	4,931	8,280	(13,031)	180
University College London Hospitals Foundation – Stroke Odysseys	-	5,475	-	5,475
Kings College London – Let Silence Speak Tour	-	19,850	(5,400)	14,450
University of Reading Thriving Communities	-	1,500	(1,500)	-
University of Reading – Healing Landscapes	-	3,000	(3,000)	-
Arts Council – Heart of Care	-	26,550	-	26,550
James Cowper Foundation – Healing Landscapes	-	3,470	(300)	3,170
Footworks/Harriets Trust – Room 2 Dream Evaluatic	-	7,500	(1,000)	6,500
General Donations – For Room 2 Dream	-	395	(395)	-
	<u>50,989</u>	<u>236,574</u>	<u>(208,414)</u>	<u>79,149</u>

**Let Silence Speak conference** - A symposium in partnership with the National Centre for Creative Health. Collaborative approaches to scaling and implementing established arts in health programmes. Funded by Kings College London.

**Heart of Care** - an Arts Council England funded programme working with Bristol Black Carers, Helix Arts and Kingston Carers Network working together to raise awareness of the role of carers in our societies.

**Ambassador Development Programme** - a 2 year funded programme from The Rayne Foundation and City Bridge Trust to work with our ambassadors to shape and implement future developments.

**Wiltshire Carers** - a commission from Wiltshire Council to lead a 3 month creative engagement programme with carers from the county to better understand the challenges, needs and hands-on reality of caring.

**Learn From Us** - funded by the Arts Council England, our Reading Ambassadors and Headway Thames Valley join to produce a new performance piece to include people who are housebound as a result of a brain injury and exploring new approaches to projection on stage.

**Butterfly Time** - an outdoor summer dance programme, showcasing the talents of our Brain Odysseys Ambassadors and building relationships with the London School of Contemporary Dance and their students. Supported by The National Lottery Community Fund.

**Rosetta Life**  
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**Notes to the financial statements (continued)**  
**for the year ended 31 March 2024**

**13. Restricted funds (continued)**

**Place 4 Hope** - Following on from our first project Room 2 Dream, this is our second project we are creating with a global community of young people addressing issues that are important to them. This project will focus on social change and climate justice.

**Room 2 Dream** – A project with various funders to enable partnerships with children and young people facing loss, conflict and mental health conditions from England, Scotland and various worldwide locations to produce an immersive 360 film together.

**Wellcome Shaper** – A research project in collaboration with Kings College London that explores the viability of upscaling Rosetta Life work across the NHS.

**Wellcome AHRC/Brainwaves** – As a response to the pandemic, the development of online & digital learning working with those impacted by stroke and brain injury

**St Joseph's Hospice/Accelerate** – A project working with people living with Lymphoedema to create a dance performance event, with further events planned for the future.

**Rothschild Foundation/Thames Valley Project** – A new Stroke Odysseys group in Buckinghamshire to deliver a series of creative workshops leading to a performance

**14. Analysis of net assets between funds**

	<b>Unrestricted funds 2024</b>	<b>Restricted funds 2024</b>	<b>Total funds 2024</b>
Fund balances at 31 March 2024 are represented by:			
Tangible assets	-	-	-
Current assets/(liabilities)	3,301	77,208	80,509
	<u>(3,313)</u>	<u>79,149</u>	<u>75,836</u>
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
	<b>Unrestricted funds 2023</b>	<b>Restricted funds 2023</b>	<b>Total funds 2023</b>
Fund balances at 31 March 2023 are represented by:			
Tangible assets	2,491	-	2,491
Current assets/(liabilities)	(5,804)	79,149	73,345
	<u>(3,313)</u>	<u>79,149</u>	<u>75,836</u>
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

**15. Related party transactions**

There were no related party transactions during the period