

**Charity Registration No. 1090851  
Company Registration No. 03735375**

**ROSETTA LIFE  
(A Company Limited By Guarantee)**

**Annual Report and Unaudited Financial Statements  
for the year ended  
31 March 2023**

**Wenn Townsend  
Chartered Accountants  
Oxford**

**Rosetta Life**  
**(A company limited by guarantee)**

**Legal and Administrative Information**

<b>Trustees</b>	Ms S Bazin Ms J Wilson Mr G Jones Professor N Ward Ms O Dix
<b>Charity Number</b>	1090851
<b>Company Number</b>	03735375
<b>Registered Office</b>	3 Brook End Chadlington Near Chipping Norton Oxon OX7 3NF
<b>Independent Examiner</b>	Wenn Townsend 30 St Giles Oxford OX1 3LE

**Rosetta Life**  
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**Rosetta Life**  
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**Trustees' Report (including Directors' Report)**  
**for the year ended 31 March 2023**

**Foreword by Sarah Bazin, Rosetta Life Trustee and Chair**

Once again it has been my privilege to serve on the Board of Trustees during another year of exciting growth and recognition for Rosetta Life.

Stroke Odysseys is at the heart of SHAPER, the arts in health impact research project funded by The Wellcome Trust and delivered by Kings College London. This year we delivered the second performance iteration of the for the research programme. Odysseys forefronts the constructive role of dance, movement and song in stroke rehabilitation, showing the rehabilitative potential for situating these arts-in-health initiatives alongside the more evolved and clinically trialled practices of speech therapy and physiotherapy. We delivered two online programmes for the community through COVID and this year were delighted to return to uninterrupted face to face delivery. The graduates of the programme, the Ambassadors, continue to advocate for independent life after stroke

Room2Dream was the core programme this year, developing partnerships across fourteen centres and exploring new international partnerships in India, Rwanda and Nepal. We are delighted that our strong partnership working with University of Plymouth and RealIdeas has made this remarkable project possible. We have learnt how to plan and produce 360cameras and formed media partnerships between filmmakers and international partners to upskill young people in international schools, hospices and refugee camps and contexts facing the effects of conflict. The final film premiered at the FullDome Festival at Real Ideas in Plymouth in November 2022.

The continuing development of [www.stroke.odysseys.org](http://www.stroke.odysseys.org), [dreamadifference.art](http://dreamadifference.art) and [www.rosettalife.org](http://www.rosettalife.org) - our three Rosetta Life websites - bear witness to our rich body of work, and advocate powerfully for the life-limited constituencies they speak for.

As a Trustee, I am ensuring that the board are aware of the Charity Commission's latest Charity Governance Code as it applies to the good governance of Rosetta Life.

**Why Rosetta Life exists**

Rosetta Life exists to provide access to transformative creative practices for the most vulnerable communities in our society. We develop performances that transform audience perceptions of care, disability and illness and build inclusive communities.

**Some of the best parts of the year**

April 2022 – The Wishing Well

With a commission from Accelerate, a charity working for people living with lymphoedema and wound care, we ran a performance project for members of their community. The performance culminated at a sold-out presentation at Rich Mix. Comments from the audience included: "Extraordinary delicacy and lightness in the dancing". "Remarkable practice situated between ritual and performance that is healing for audiences and performers alike"

June 2022 – The HeArt of care

We formed an international alliance and produced online masterclasses to crowdsource a series of dynamic images to create new perceptions of care. In February 2023 we were awarded Arts Council Funding to develop the partnerships and create projections and sound installations to create new visibility for unpaid carers.

September 2022 - Odysseys residencies in South London

With a new cohort of newly trained ambassadors we launched new residences in South London - on the wards of the neuro rehabilitation hospital, Pulross Centre in South London and on the stroke wards of St Thomas Hospital.

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**Trustees' Report (including Directors' Report)**  
**for the year ended 31 March 2023**

**Foreword by Sarah Bazin, Rosetta Life Trustee and Chair (continued)**

November 2022 – Room2Dream

We launched our new immersive 360film at the FullDome Festival in Plymouth, where the film was nominated for the Jury Prize. We secured funding for our first evaluation of this international programme that will be launched October 2023.

April 2023 - A Newfound Mind

The second performance production for our contribution to SHAPER, the Wellcome Trust funded arts in health impact research programme delivered by Kings College London.

With 35 ambassadors on stage at The Greenwood Theatre, SE1, in October 22 and toured to Guildhall School of Music and Drama in April 23. The performance explored how we navigate life after stroke. Music composed by Orlando Gough.

**Monitoring our Impact**

**Numbers:**

Brain Odysseys

A network of 80 ambassadors advocate for recovery from stroke and brain injury across the country.

We reached 800 patients recovering from stroke and brain injury through delivery of our Odysseys Performance Programme on the hospital wards of Royal Berkshire Hospital, Wycombe Hospital, Oxford Stroke and Rehabilitation Unit and the South London neuro rehabilitation wards of the Pulross Centre and St Thomas Hospital London April 22 – March 23.

Room2dream

Our online poetry, music and 360filmmaking programme reached 320 young people in England meeting young people facing loss in Gaza, India, Nepal, Rwanda, South Africa, Syria and Zimbabwe. The film screening in Plymouth reached an audience of 200. Online viewings number 675.

HeArt of Care

Our new online strand of work delivering creative activities to unpaid carers reached 40 people in three regions

The Wishing Well

A company of 8 people living with Lymphoedema came together to create a dance theatre performance that celebrated their lives. An electronic score was composed by Jules Maxwell. Costume by Michael Douglas. Audience of 100 attended the performance at RichMix Studios. The company later won a Patient Advocacy award for their creative work and have spoken at several conferences across the country reaching wider audiences.

**Rosetta Life**  
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**Trustees' Report (including Directors' Report)**  
**for the year ended 31 March 2023**

The trustees present the Charity's report for the year ended 31 March 2023

Legal and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum & Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities (March 2005).

**Objects of the Charity**

The Charity's objects ("The Objects") are: -

- a) The relief of the emotional suffering of persons living with life-limiting illnesses or facing serious loss by providing a creative service that enables individuals to document their lives in whatever form is appropriate to each individual's creative and psychological needs.
- b) To advance the recovery of those who have faced or are facing a life-limiting illness or experiencing loss by providing them with access to creative skills that will restore their self-confidence and self-esteem within the micro and macro levels of their communities.
- c) To advance the education of the public:
  - 1) By presenting exhibitions, performances and screenings of the creative work of those living with life-limiting illness and promoting the significance of the life experiences of those living with life-limiting illness or loss/es to the wider community.
  - 2) By providing training packages for artists, medical and nursing staff.

**Activities**

Rosetta Life is a registered charity established by a group of artists in 1997 with a mission to transform the stigma of ill health and change the perception of disability through the performing arts.

Working alongside professional artists, participants find voice and re-discover balance in lives knocked sideways by illness and depression. In this process, participants regain self-esteem and reduce their anxiety. Involvement enables them to be witnessed and their stories heard, helping to contribute to community strategies for resilience.

Rosetta Life documents this work to demonstrate to the wider community how these activities can alleviate suffering and enhance the quality of life experienced by people living with life-limiting illnesses.

The charity is groundbreaking in its vision for arts-in-health, its development of unique co-creation, co-design and co-production practices, and a participatory approach to synthesizing traditional and digital art forms. Participants are encouraged to engage fully in the creative and public presentation process and own the authorship of the works they make.

Public performances ensue from these processes, enabling people to become advocates for the Rosetta Life creative model and the issues that are important to them. These public performances challenge stigma and change perceptions of the frail and the vulnerable in our wider communities.

The work is widely accessible on our websites and on YouTube and Vimeo. These are accessed regularly by patients, health care professionals, artists, and the wider public.

Rosetta Life will continue to drive innovation in arts-in-health programmes and policies, acting as a catalyst for innovation in change in the arts-and-health sectors. The charity had a string of recent successes in promoting the model for Stroke Odysseys and exploring ways to replicate and widen access to this beyond London.

Rosetta Life will invest in organisational development, in our board of trustees, and also in our communication strategies to raise the profile of the work of the charity.

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**Trustees' Report (including Directors' Report)**  
**for the year ended 31 March 2023**

**Organisational Structure**

The Charity is a company limited by guarantee and a registered charity.

The Charity is UK based with its head office in West Oxfordshire and a subsidiary shared office in South London

The Charity's governing body is the Board of Trustees, which comprises not less than three members who are elected by the existing trustees. New trustees are invited to the board by the trustees and approved by the governing body. Induction of trustees is provided by a training pack and training is offered as requested.

The trustees oversee the work of the Charity, consider future projects and approve strategic decisions for the organisation.

The major risks to which the Charity are exposed, as identified by the trustees, are regularly reviewed, and where appropriate, professional advisors have been sought out to mitigate those risks.

The organisation operates as a network of associate artists affiliated through membership to Rosetta Life.

All artists have a contract with Rosetta Life defining their role in specific projects.

The artistic director of Rosetta Life is Lucinda Jarrett, Executive Producer is Jennie Sweeney, and our Finances and Operations are overseen by Karen Warner. In February 2023 we appointed Mairead Ruane as Lived Experience Programmes Coordinator.

The Trustees, who are also directors for the purpose of company law, and who served during the year were:

Mrs.S Bazin  
Olvia Dix  
Gareth Jones  
Professor Nick Ward  
Ms J Wilson

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Under the memorandum and articles of association, the trustees have the power to make any investment that they see fit.

**Partnerships**

**Health Partnerships**

Hospitals, hospices, and community health care organisations remain affiliated to the Rosetta Life network and strong partnership working means that cross regional and national projects thrive.

**Higher Education Partnerships**

In Reading we developed our partnerships with the University of Reading and launched a programme in partnership with the Applied Theatre department and the Stroke Ambassadors who worked in partnership with students to devise a new performance work. We continued to develop our partnership with Guildhall School of Music and Drama and with The Place Theatre, London. We continued our partnership with UCL to support the delivery of their Masters in Creative Health led by Professor Helen Chatterjee.

We formed a new partnership with University of Brunel, sharing film production resources to support our digital and technological development

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**Trustees' Report (including Directors' Report)**  
**for the year ended 31 March 2023**

**Arts Funding Partnerships**

Strong partnerships are essential to enable small arts organisations to deliver projects professionally and on budget. For example, continuing partnerships with The Cultural Programming Team at Kings College London, The Place, London's Centre for Contemporary Dance, London Voluntary Arts in England and Ireland, and Wall2Wall Music, Derry/Londonderry have seeded a demand for us to develop and replicate participant-led Stroke Odysseys performance projects across the United Kingdom.

We developed a new partnership with Reading Voluntary Association to deliver a series of workshops for their Thriving Communities Programme, funded by Arts Council of England to seed future social prescribing initiatives.

**ARTISTIC ACTIVITIES April 22 – March 23**

**BRAIN ODYSSEYS**

1. SHAPER: A Newfound Mind

We continued to engage with SHAPER, the world's largest ever study into the impact and scalability of arts interventions on physical and mental health by King's College London and UCL, supported by a £2m award from Wellcome Trust.

2. REPLICATING ODYSSEYS IN BUCKINGHAMSHIRE

We secured funding from The Rothschild Foundation to deliver a programme of workshops across Buckinghamshire and widen the Reading Performance company to form a company across The Thames Valley.

**ACCELERATE**

We were commissioned by Accelerate, a charity representing people living with Lymphoedema and Wound care, to create a performance with a group of participants in order to see if we could form a network of ambassadors to advocate for independent life with lymphoedema

A group of eight participants came together weekly for two hours to share stories through movement and gradually find the confidence to work with us to find shapes for their stories on stage. The performance was choreographed to a score by Jules Maxwell and costume designs were by Michael Douglas.

The Wishing Well was staged at Rich Mix in London in the first week of April 2022 and was a huge success winning a standing ovation from a sold out theatre audience

The Wishing Well. <https://vimeo.com/724240190>

**ROOM 2 DREAM**

Over 200 children and young people from 14 centres formed 7 partnerships to exchange poetry about the idea of what home meant in the wake of the pandemic.

Room2Dream

We formed sound partnerships with 14 centres: Al Farah Choir of Joy was partnered with Bartholomew School, Eynsham; The Cotswold School with Kiziba Refugee Camp, Rwanda; Oxford University Hospital schools outreach team was partnered with Dream a Dream, Bangalore; Sunflower Hospice, Bloemfontein, South Africa with Rainbows Hospice, Leicester; Breadalbane Academy, Scotland was partnered with Prep B School, Gaza, Occupied Territories of Palestine; Winnall Rock School was partnered with Prince Edward School, Harare Zimbabwe and Academy of Contemporary Music was partnered with Word Warriors Nepal.

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**for the year ended 31 March 2023**

This year all participating centres completed their storyboards and made short 360films to accompany the spoken word collaborations. Composer, Jocelyn Pook, collaborated with a range of international artists to set each spoken word or song to a score that all participants could then rehearse and record. The final 360film was screened at local partnership centres and at the FullDome Festival in Plymouth.

The process has been a dynamic and fascinating learning curve. We have learnt about the challenges facing vulnerable groups taking part, the partnership needs in international project working and the meaning of creativity in contexts of displacement and conflict. We have also been inspired by over 200 young people who have told us how important this cultural collaboration is to their learning and their wellbeing.

Room2Dream <https://vimeo.com/759527162>

With thanks to a private philanthropist we have been able to commission an independent evaluation from a public engagement lead for the National Centre for Public Engagement.

#### **HEART OF CARE**

Through the course of the year we slowly evolved an international alliance exploring the nature and narratives of care through dance, art and poetry. Forming new partnerships with Helix Arts, Tyneside, Kingston Carers, Kingston Upon Thames and Bristol Black Carers we launched a website [www.heartofcare.net](http://www.heartofcare.net)

#### **THRIVING COMMUNITIES: PLACE BASED WORKING**

Rosetta Life was part of an alliance that secured a bid to drive social prescribing through Reading. We delivered a number of creative sessions exploring poetry, dance and performance with a wide range of diverse communities.

#### **Developing the Organisation Objectives 2022/23**

Our key objectives were:

1. To explore how we upscale Odysseys by implementing the commissioned work of SHAPER and delivering a live performance arts programme with research ethics
2. Explore new partnerships to secure ongoing training opportunities for the Odysseys ambassadors: in Reading ,for example, we developed our partnerships with the University of Reading and launched a programme in partnership with the Applied Theatre department. The Stroke Ambassadors worked in partnership with students to devise a new performance work.
3. Deliver a global creative programme for young people, exploring new platforms and immersive film technologies to develop our own organisational skills in immersive technologies
4. Develop a new strand of work for unpaid carers and test ways of producing art works to make visible the challenges facing carers in our society.

#### **Finance and Fundraising**

Key partnership funding from The Wellcome Trust awarded to Kings College London, SHAPER, enabled us to explore how the intervention might be embedded and upscaled in the NHS over the course of the next three years.

SHAPER is the world's largest ever study into the impact and scalability of arts interventions on physical and mental health. The project was launched by King's College, London and UCL, supported by £2m award from the Wellcome Trust.

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**for the year ended 31 March 2023**

SHAPER – Scaling-up Health-Arts Programmes: Implementation and Effectiveness Research – is led by Professor Carmine Pariante, Professor of Biological Psychiatry at King's College, London and Dr. Daisy Fancourt, Associate Professor of Psychobiology and Epidemiology at UCL, alongside a multidisciplinary team of artists, scientists and clinicians.

Rothschild Foundation funding has enabled us to move towards place based working across Buckinghamshire and Berkshire, embedding our practices across communities of both counties.

Accelerate – our first commission for our practice based performance programme was an artistic success, has led to long term commitment from ambassadors to form a patient group and led to long term commitment from our arts partners to continue to develop the performance as an offer for a touring circuit. This has led to possibilities of future commissioning from other vulnerable groups in our communities.

### **Our Reserves Policy**

We recognise that we need to address our low unrestricted reserves. We have therefore decided to prioritise individual giving and will launch justgiving pages for individual campaigns. We have also launched a paypal account and make individual giving possible through our website and facebook account.

We have also prioritised fundraising for core costs and overheads and made core funding a priority for the future. We plan to increase our reserves to a target of 10K by the end of the financial year, March 2024.

### **Going concern**

The charity is confident of its ability to trade for the next 12 months despite the overdrawn unrestricted reserves position at the end of the financial year. Since the pandemic raising unrestricted funds has been particularly challenging. Steps have been taken to improve the position during the year including fundraising for core costs and overheads, launching justgiving campaigns and improving the ways individuals can donate to us.

### **Public Health Media Advocacy**

Film/Video output of Rosetta Life which is led by Chris Rawlence, continues to expand the online record of all Rosetta Life projects with the addition of many new films, which can be found at [www.rosettalife.org](http://www.rosettalife.org)

Making short films of the shared Stroke Odysseys performances has made a significant contribution to recovery. We have found that the social sharing of image, online or at screenings is vital to the recognition of selfhood and the growth of new confidence in our participants. By going beyond a live theatre audience, Rosetta Life performance films have been advocating more widely and effectively for the creativity, voice and presence of the stroke community in our society.

### **Public Benefit**

The Trustees have had regard to the guidance issued by the Charity Commission in respect of the requirement to meet public benefit

### **Statement of trustees' responsibilities**

The trustees, who are also the directors of Rosetta Life (a company limited by guarantee) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

**Rosetta Life**  
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**Trustees' Report (including Directors' Report)**  
**for the year ended 31 March 2023**

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

**Statement of trustees' responsibilities (continued)**

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



.....  
Mrs S Bazin OBE FCSP  
Trustee

Dated: 25 October 2023  
.....

**Rosetta Life**  
**(A company limited by guarantee)**

**Independent Examiner's Report**  
**to the Trustees of Rosetta Life (A company limited by guarantee)**

I report to the trustees on my examination of the financial statements of Rosetta Life (a company limited by guarantee) (the Charity) for the year ended 31 March 2023 which are set out on pages 10 to 20.

**Responsibilities and basis of report**

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

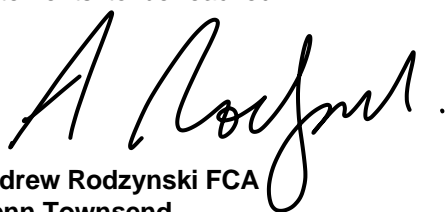
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Andrew Rodzynski FCA**  
**Wenn Townsend**  
**30 St Giles**  
**Oxford**  
**OX1 3LE**

.....21/11/..... 2023

**Rosetta Life**  
(A company limited by guarantee)

**Statement of Financial Activities**  
**including Income and Expenditure Account**  
**for the year ended 31 March 2023**

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
<b>Income from:</b>							
Donations and legacies	3	9,773	236,574	246,347	11,378	242,882	254,260
Investments	4	20	-	20	2	-	2
Earned income		760	-	760	-	-	-
<b>Total income</b>		<u>10,553</u>	<u>236,574</u>	<u>247,127</u>	<u>11,380</u>	<u>242,882</u>	<u>254,262</u>
<b>Expenditure on:</b>							
Raising funds	5	731	12,140	12,871	-	15,238	15,238
Charitable activities	6	13,335	196,274	209,609	26,322	196,002	222,324
<b>Total resources expended</b>		<u>14,066</u>	<u>208,414</u>	<u>222,480</u>	<u>26,322</u>	<u>211,240</u>	<u>237,562</u>
<b>Net income for the year/net movement in funds</b>		(3,513)	28,160	24,647	(14,942)	31,642	16,700
Fund balances at 1 April 2022		<u>200</u>	<u>50,989</u>	<u>51,189</u>	<u>15,142</u>	<u>19,347</u>	<u>34,489</u>
<b>Fund balances at 31 March 2023</b>		<u>(3,313)</u>	<u>79,149</u>	<u>75,836</u>	<u>200</u>	<u>50,989</u>	<u>51,189</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**Rosetta Life**  
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**Statement of Financial Position**  
**as at 31st March 2023**

	Notes	£	2023	£	£	2022	£
<b>Fixed assets</b>							
Tangible assets	9			2,491			4,981
<b>Current assets</b>							
Debtors	10	79,283			15,772		
Cash at bank and in hand		988			50,080		
				80,271			65,852
<b>Creditors: amounts falling due within one year</b>	11			(6,926)			(19,644)
Net current assets				73,345			46,208
<b>Total assets less current liabilities</b>				75,836			51,189
<b>Income funds</b>							
Restricted funds	13			79,149			50,989
Unrestricted funds				(3,313)			200
				75,836			51,189

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees' responsibilities:

- The directors have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on ..... 25 October ..... 2023.

*Sarah Bazin*

**Ms S Bazin**  
**Trustee**

**Company Registration No. 03735375**

**Rosetta Life**  
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**Notes to the financial statements**  
**for the year ended 31 March 2023**

**1 Accounting policies**

**Charity information**

Rosetta Life (a company limited by guarantee) is a private company limited by guarantee incorporated in England and Wales. The registered office is 3 Brook End, Chadlington, Near Chipping Norton, Oxon, OX7 3NF.

**1.1 Accounting convention**

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.3 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**Rosetta Life**  
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**Notes to the financial statements (continued)**  
**for the year ended 31 March 2023**

**1 Accounting policies (continued)**

Expenditure is accounted for on an accruals basis and includes any VAT that cannot be recovered. Where possible costs are allocated directly to the activities to which they relate.

Governance costs are those that relate to the general running of the charity and its infrastructure.

**1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	3 years straight line/life of project
--------------------------------	---------------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.6 Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash at bank.

**1.8 Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**Rosetta Life**  
**(A company limited by guarantee)**

**Notes to the financial statements (continued)**  
**for the year ended 31 March 2023**

**1 Accounting policies (continued)**

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.10 Funds accounting**

Funds held by the Charity are:

*Unrestricted general funds* - these are funds that can be used in accordance with the charitable objects at the discretion of the Board.

*Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Rosetta Life**  
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**Notes to the financial statements (continued)**  
**for the year ended 31 March 2023**

**3. Donations and legacies**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations and gifts	9,773	395	10,168	1,600	-	1,600
Project income	-	236,179	236,179	9,778	242,882	252,660
Furlough income	-	-	-	-	-	-
	<u>9,773</u>	<u>236,574</u>	<u>246,347</u>	<u>11,378</u>	<u>242,882</u>	<u>254,260</u>

Gifts are recognised as an asset upon receipt and valued at the market rate. All gifts are recognised in the SOFA.

**4. Investments**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>20</u>	<u>2</u>

**5. Raising funds**

	Fundraising 2023 £	Fundraising 2022 £
<b>Fundraising and publicity</b>		
Staging fundraising events	-	8,838
Staff costs	<u>12,871</u>	<u>6,400</u>
	<u>12,871</u>	<u>15,238</u>
<b>Analysis by fund</b>		
Unrestricted funds	731	-
Restricted funds	<u>12,140</u>	<u>15,238</u>
	<u>12,871</u>	<u>15,238</u>

**Rosetta Life**  
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**Notes to the financial statements (continued)**  
**for the year ended 31 March 2023**

**6. Charitable activities**

	<b>Productions 2023 £</b>	<b>Productions 2022 £</b>
Staff costs	94,361	98,332
Production costs	113,148	116,352
	<u>207,509</u>	<u>214,684</u>
Support costs	2,100	7,640
	<u>209,609</u>	<u>222,324</u>
<b>Analysis by fund</b>		
Unrestricted funds	13,335	26,322
Restricted funds	196,274	196,002
	<u>209,609</u>	<u>222,324</u>

**7. Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**8. Employees**

The average monthly number of employees during the year was:

	<b>2023 Number</b>	<b>2022 Number</b>
Charitable activities and administration	<u>4</u>	<u>4</u>
	<b>2023 £</b>	<b>2022 £</b>
<b>Employment costs</b>		
Wages and salaries	96,255	98,332
Social security costs	10,791	6,829
	<u>107,046</u>	<u>105,161</u>

There were no employees whose annual remuneration was more than £60,000.

**Rosetta Life**  
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**Notes to the financial statements (continued)**  
**for the year ended 31 March 2023**

**9. Tangible fixed assets**

	<b>Fixtures, fittings &amp; equipment £</b>
<b>Cost</b>	
At 1 April 2022	19,341
Additions	-
	<hr/>
At 31 March 2023	19,341
	<hr/>
<b>Depreciation and impairment</b>	
At 1 April 2022	14,360
Depreciation charged in the year	2,490
	<hr/>
At 31 March 2023	16,850
	<hr/>
<b>Carrying amount</b>	
At 31 March 2023	2,491
	<hr/> <hr/>
At 31 March 2022	4,981
	<hr/> <hr/>

**10. Debtors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	35,110	10,622
Prepayments and accrued income	44,173	5,150
	<hr/>	<hr/>
	79,283	15,772
	<hr/> <hr/>	<hr/> <hr/>

**11. Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Other taxation and social security	2,099	3,054
Trade creditors	2,527	9,930
Other creditors	-	-
Accruals and deferred income	2,300	6,660
	<hr/>	<hr/>
	6,926	19,644
	<hr/> <hr/>	<hr/> <hr/>

**12. Retirement benefit schemes**

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

**Rosetta Life**  
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**Notes to the financial statements (continued)**  
**for the year ended 31 March 2023**

**13. Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

**Movement in funds**

	<b>Balance at 1 April 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2023 £</b>
Arts Council – Room 2 Dream	6,840	19,750	(26,590)	-
SSE Renewables – Room 2 Dream	2,000	-	(2,000)	-
Stroke Odysseys Reading	-	7,000	(4,720)	2,280
Stroke Odysseys High Wycombe	3,000	-	(3,000)	-
Wellcome Shaper	5,343	110,000	(99,799)	15,544
Rothschild Foundation – Thames Valley Project	25,875	-	(20,875)	5,000
Stroke Odysseys Oxford	3,000	-	(3,000)	-
Wellcome/Kings College London – AHRC/Brainwaves	-	23,804	(23,804)	-
St Joseph's Hospice – Accelerate	4,931	8,280	(13,031)	180
University College London Hospitals Foundation – Stroke Odysseys	-	5,475	-	5,475
Kings College London – Let Silence Speak Tour	-	19,850	(5,400)	14,450
University of Reading Thriving Communities	-	1,500	(1,500)	-
University of Reading – Healing Landscapes	-	3,000	(3,000)	-
Arts Council – Heart of Care	-	26,550	-	26,550
James Cowper Foundation – Healing Landscapes	-	3,470	(300)	3,170
Footworks/Harriets Trust – Room 2 Dream Evaluatic	-	7,500	(1,000)	6,500
General Donations – For Room 2 Dream	-	395	(395)	-
	<u>50,989</u>	<u>236,574</u>	<u>(208,414)</u>	<u>79,149</u>

**Rosetta Life**  
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**Notes to the financial statements (continued)**  
**for the year ended 31 March 2023**

**13. Restricted funds (continued)**

**Movement in funds**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Dare to Dream – Room 2 Dream	1	-	(1)	-
Arts Council – Room 2 Dream	-	19,750	(12,910)	6,840
Circles of Art – Room 2 Dream	-	1,500	(1,500)	-
Breadalbane Academy – Room 2 Dream	-	250	(250)	-
SSE Renewables – Room 2 Dream	-	2,000	-	2,000
Stroke Odysseys Reading	-	6,500	(6,500)	-
Stroke Odysseys High Wycombe	-	9,300	(6,300)	3,000
Active London	2	-	(2)	-
Wellcome Shaper	19,344	40,000	(54,001)	5,343
Rothschild Foundation – Thames Valley Project	-	30,000	(4,125)	25,875
Stroke Odysseys Oxford	-	3,500	(500)	3,000
Reading Borough Council – New Directions	-	13,141	(13,141)	-
Wellcome – AHRC/Brainwaves	-	98,000	(98,000)	-
University of Bristol – Bristol Vision Loss	-	1,500	(1,500)	-
North Bristol NHF Trust – Bristol Vision Loss	-	1,500	(1,500)	-
St Joseph's Hospice – Accelerate	-	14,441	(9,510)	4,931
Age UK Bristol – Bristol Black Carers	-	1,500	(1,500)	-
	<u>19,347</u>	<u>242,882</u>	<u>(211,240)</u>	<u>50,989</u>

**Stroke Odysseys** – A 12 week performance programme for people living with the effect of stroke and brain injury.

**Kings College London – Let Silence Speak Tour** – To tour the film resulting from the Let Silence Speak conference.

**Arts Council – Heart of Care** – An arts led platform for unpaid carers to connect with artists and share examples of creative care.

**James Cowper Foundation – Healing Landscapes** – A series of poetry and film making workshops resulting in piloting VR technology in a hospital setting.

**Room 2 Dream** – A project with various funders to enable partnerships with children and young people facing loss, conflict and mental health conditions from England, Scotland and various worldwide locations to produce an immersive 360 film together.

**Wellcome Shaper** – A research project in collaboration with Kings College London that explores the viability of upscaling Rosetta Life work across the NHS.

**Wellcome AHRC/Brainwaves** – As a response to the pandemic, the development of online & digital learning working with those impacted by stroke and brain injury

**St Joseph's Hospice/Accelerate** – A project working with people living with Lymphoedema to create a dance performance event, with further events planned for the future.

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**Notes to the financial statements (continued)**  
**for the year ended 31 March 2023**

**13. Restricted funds (continued)**

**Rothschild Foundation/Thames Valley Project** – A new Stroke Odysseys group in Buckinghamshire to deliver a series of creative workshops leading to a performance

**ILFTT** - is a City Bridge Trust funded opera project that engaged Rosetta Life Stroke ambassadors/survivors with Garsington Opera Community Company to test online creativity in a time of lockdown.

**Active London** - was a Rosetta Life creative movement and music project for people living with stroke in North London funded by GLA.

**14. Analysis of net assets between funds**

	<b>Unrestricted funds 2023</b>	<b>Restricted funds 2023</b>	<b>Total funds 2023</b>
Fund balances at 31 March 2023 are represented by:			
Tangible assets	2,491	-	2,491
Current assets/(liabilities)	(5,804)	79,149	73,345
	<u>(3,313)</u>	<u>79,149</u>	<u>75,836</u>
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
	<b>Unrestricted funds 2022</b>	<b>Restricted funds 2022</b>	<b>Total funds 2022</b>
Fund balances at 31 March 2022 are represented by:			
Tangible assets	4,981	-	4,981
Current assets/(liabilities)	(4,781)	50,989	46,208
	<u>200</u>	<u>50,989</u>	<u>51,189</u>
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

**15. Related party transactions**

There were no related party transactions during the period.