



# KnightsLowe

Chartered Accountants & Business Advisers

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 May 2024  
for  
Liberty Christian Family Centre Trust

Knights Lowe Chartered Accountants  
Eldo House  
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Liberty Christian Family Centre Trust

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for the Year Ended 31 May 2024

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Liberty Christian Family Centre Trust

Report of the Trustees  
for the Year Ended 31 May 2024

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Charitable objectives and aims**

The object of the charity is to advance the Christian faith in the county of Norfolk and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust. Also to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

**Public benefit**

The Trustees consider that they have complied with the duty regarding Public Benefit as detailed in section 4 of the Charities Act, having due regard to guidance published by the Charity Commission.

Liberty Christian Family Centre, operating as a Church since June 4, 2000, has evolved from a small group into a thriving community Church. Our commitment to the community is demonstrated through contemporary services, children's programs, youth work, and successful community events, plus our extensive work in emergency food provision and the relief of poverty. We extend our support to those facing hardship and actively contribute to the advancement of the Christian Faith.

While sustaining our operations with one full-time pastor and a part-time foodbank/community worker, we appreciate the invaluable contribution of our dedicated volunteers.

We continue our charitable donations to organizations like "compassion" and maintain an annual subscription to Thetford Christians Together.

## Liberty Christian Family Centre Trust

### Report of the Trustees for the Year Ended 31 May 2024

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable Activities

Liberty Christian Family Centre Trust has been running Thetford Foodbank since 2011, serving Thetford, Watton, and Attleborough. Over the past year, the foodbank has continued to experience high demand, with usage levels remaining significantly above pre-pandemic levels. In response, we have expanded our support services and strengthened our efforts to address the underlying causes of food poverty in our community.

##### Foodbank and Poverty Relief Work

Thetford Foodbank remains a cornerstone of our charitable work, providing emergency food and essential household items to individuals and families facing crisis. This past year has seen a sustained increase in foodbank use, with thousands of food parcels distributed. Our Energy Bank service continues to support those struggling with utilities, offering credit codes for "pay-as-you-go" gas and electricity meters.

Thanks to ongoing financial donations and grants, we have been able to maintain and expand our services. All funds designated for foodbank operations are allocated to food provision, volunteer support, property costs, and essential running expenses. As a Trussell Trust foodbank, we remain committed to reducing the need for emergency food provision by tackling its root causes.

Building on the success of last year's initiatives, we have continued our partnership with Citizens Advice, ensuring their workers are present in all our foodbank centres to offer direct support and guidance to foodbank users. In addition, our YouTube channel "Hublife" has grown in reach, producing ongoing content aimed at highlighting the causes of food poverty and engaging key stakeholders from the charity sector, local government, and businesses in meaningful discussions.

Looking forward, we plan to launch an Organiser and Local Mobilisation (OLM) programme. This initiative will engage foodbank users and volunteers in grassroots campaigning, advocating for change on local issues contributing to food poverty.

##### Youth and Community Work

Over the past year, our youth work has continued to engage and support young people through HubYouth, which has maintained its role as a space for social connection and personal development. Our "HubYouth Mini Conf" was a success with 4 different groups attending.

We have also maintained strong partnerships with local organizations, including Pulse Café, a youth initiative run in collaboration with Youth for Christ and Thetford Christians Together. Additionally, The Hub continues to support small businesses, local groups, and other community initiatives by providing a space for meetings and activities, helping to sustain the running costs of the facility.

##### Faith and Worship Activities

Liberty Christian Family Centre continues to operate as a place of worship and community outreach. Our Sunday services, children's program Ignite, and small group network remain integral parts of our work. The Flourish Women's Conference has continued to grow, bringing together women from across the region for a time of encouragement and community. The success of Flourish has inspired us to expand our conference offerings with the launch of Elemental this year.

Our vision remains to provide both practical support and spiritual encouragement to those in need, ensuring that we serve our community in a way that is both compassionate and impactful.

#### FINANCIAL REVIEW

##### Financial position

At the year end the charity had total reserves of £391,090(2023: £383,457). Reserves available for general charitable purposes were £4,167 (2023: (£16,575)).The accounts show the charity had net incoming resources for the year of £7,633 (2023: £59,805).

## Liberty Christian Family Centre Trust

### Report of the Trustees for the Year Ended 31 May 2024

#### FINANCIAL REVIEW

##### Reserves policies

Due to the fact the charity's income is variable and based on donations, the charity's policies are firstly to allow up to six months of running costs to accrue in the main account and secondly to allow continual accumulation of donations in the Building Fund to contribute towards the cost of purchasing and renovating our own building in the future.

#### PLANS FOR THE YEAR AHEAD

As we look to 2025, our plans include:

- Expanding HubYouth into a bi-weekly program, increasing opportunities for engagement through:
  - o HubYouth Hangouts - regular social spaces for young people.
  - o HubYouth Special Events - themed activity nights providing opportunities for fun, learning, and growth.
  - o HubYouth Nights - we plan to build upon our HubYouth Conf pilot by planning quarterly regional youth gatherings, bringing together young people from various groups across the region.
- Developing the OLM program to mobilize foodbank users and volunteers in local advocacy efforts.
- Hosting Elemental, our first-ever men's conference, following the success of the Flourish Women's Conference.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is registered by The Charity Commissioners for England and Wales. The charity's objects are rules as set out in its Constitution adopted 21 January 2002.

##### Recruitment and appointment of new trustees

Under the terms of the charity's trust deed a new trustee may be appointed if agreed by the majority of trustees.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1090802

##### Principal address

39 Redgate  
Thetford  
Norfolk  
IP24 2HA

##### Trustees

P A Williams Pastor  
T A Garrod  
M S Lowe

##### Independent Examiner

James Knights ACA  
Knights Lowe Chartered Accountants  
Eldo House  
Kempson Way  
Suffolk Business Park  
Bury St Edmunds  
Suffolk  
IP32 7AR

**Liberty Christian Family Centre Trust**

**Report of the Trustees**  
**for the Year Ended 31 May 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Nationwide Building Society  
21 Riverside Walk  
Thetford  
Norfolk  
IP24 2BB

Lloyds TSB  
35 King Street  
Thetford  
Norfolk  
IP24 2AX

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

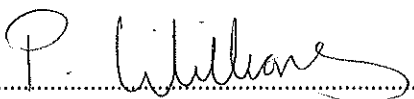
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on .....02/03/25..... and signed on its behalf by:

  
.....

P A Williams - Trustee

Independent Examiner's Report to the Trustees of  
Liberty Christian Family Centre Trust

Independent examiner's report to the trustees of Liberty Christian Family Centre Trust

I report to the charity trustees on my examination of the accounts of Liberty Christian Family Centre Trust (the Trust) for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Knights ACA

Knights Lowe Chartered Accountants  
Eldo House  
Kempson Way  
Suffolk Business Park  
Bury St Edmunds  
Suffolk  
IP32 7AR

Date: 4 March 2025

Liberty Christian Family Centre Trust

Statement of Financial Activities  
for the Year Ended 31 May 2024

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	50,534	27,395	77,929	71,893
Grants income					
Charitable activities and support costs		-	82,235	82,235	101,234
Other trading activities	3	2,082	-	2,082	1,548
Investment income	4	13,118	25	13,143	11,987
		<hr/>	<hr/>	<hr/>	<hr/>
Total		65,734	109,655	175,389	186,662
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON					
Charitable activities					
Charitable activities and support costs		50,003	117,753	167,756	126,857
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		15,731	(8,098)	7,633	59,805
Transfers between funds	16	(4,571)	4,571	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		11,160	(3,527)	7,633	59,805
		<hr/>	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS					
Total funds brought forward		139,639	243,818	383,457	323,652
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		150,799	240,291	391,090	383,457
		<hr/>	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

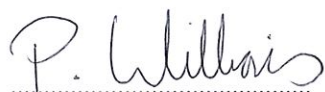


**Liberty Christian Family Centre Trust**

**Balance Sheet**  
**31 May 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	10	388,101	390,178
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	11	1,214	1,066
Cash at bank		79,333	84,578
		<u>80,547</u>	<u>85,644</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(6,996)	(7,839)
<b>NET CURRENT ASSETS</b>		<u>73,551</u>	<u>77,805</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>461,652</u>	<u>467,983</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(70,562)	(84,526)
<b>NET ASSETS</b>		<u>391,090</u>	<u>383,457</u>
<b>FUNDS</b>	16		
Unrestricted funds		150,798	139,639
Restricted funds		240,292	243,818
<b>TOTAL FUNDS</b>		<u>391,090</u>	<u>383,457</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....03./03./25..... and were signed on its behalf by:



P A Williams - Trustee



T A Garrod - Trustee



M S Lowe - Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 May 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentational currency of these financial statements is pounds sterling (£), rounded to whole pounds.

Going concern

The trustees consider that no material uncertainties relating to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern exist. Therefore these financial statements are prepared on the going concern basis.

Financial instruments

Basic financial instruments are recognised at amortised cost, with changes recognised in the Statement of Financial Activities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs represent the administrative costs incurred by the Charity during the year, all other expenditure is incurred in respect of the work done by the Charity in the community.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      -    15% on reducing balance

The freehold property is held at cost with no depreciation provided. Depreciation has not been charged as the property has an underlying value considered by the trustees to be equal or in excess of this cost. The building is being kept in good condition and therefore it is not considered appropriate to depreciate the freehold property.

The charity capitalises items where the individual cost exceeds £150.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The charity currently has restricted funds for the following purposes:

Building Fund

For the purposes of renovating (including upkeep, improvements and running costs), equipping, purchasing or renting full time premises for Liberty Christian Family Centre Trust. This fund accrued until suitable premises were found. In May 2021 the charity purchased a property and the remaining funds will be used inline with the objectives to renovate and maintain it.

Foodbank Fund

For the running of Thetford Foodbank, including wages, volunteer expenses, equipment, storage, utilities for Foodbank centres and any other cost directly incurred by the charity for providing Thetford Foodbank to the community.

Energybank Fund

For the provision of energy vouchers to assist members of the community with their utility bills.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	77,929	71,893

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Event income	2,082	1,548

4. INVESTMENT INCOME

	2024	2023
	£	£
Hub hire	13,118	11,981
Bank interest received	25	6
	13,143	11,987

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024

5. TRUSTEES' REMUNERATION AND BENEFITS

	2024	2023
	£	£
Trustees' salaries	34,250	32,307
Trustees' social security	211	76
Trustees' pensions paid	1,028	969
	<u>35,489</u>	<u>33,352</u>

These payments were made for the individual's role as Pastor.

Trustees' expenses

There were no expenses paid to, or other transactions with, any Trustee in this or the prior year.

6. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	57,001	53,307
Social security costs	211	76
Other pension costs	683	631
	<u>57,895</u>	<u>54,014</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Pastors	1	2
Community workers	1	-
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	43,564	28,329	71,893
Grants income			
Charitable activities and support costs	-	101,234	101,234
Other trading activities	1,548	-	1,548
Investment income	11,981	6	11,987
	<u>57,093</u>	<u>129,569</u>	<u>186,662</u>
Total			
EXPENDITURE ON			
Charitable activities			
Charitable activities and support costs	76,012	50,845	126,857

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(18,919)	78,724	59,805
Transfers between funds	85,124	(85,124)	-
Net movement in funds	66,205	(6,400)	59,805
RECONCILIATION OF FUNDS			
Total funds brought forward	73,434	250,218	323,652
TOTAL FUNDS CARRIED FORWARD	139,639	243,818	383,457

8. INDEPENDENT EXAMINER'S FEES

	2024 £	2023 £
Fees for Independent Examination	1,435	1,560

9. DEFINED CONTRIBUTION PLANS

Total employee and employer contributions of £3,991 were recognised in the SoFA during the year (2023: £3,732). These costs are paid from the general fund.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 June 2023	342,975	104,091	447,066
Additions	-	5,288	5,288
At 31 May 2024	342,975	109,379	452,354
DEPRECIATION			
At 1 June 2023	-	56,888	56,888
Charge for year	-	7,365	7,365
At 31 May 2024	-	64,253	64,253
NET BOOK VALUE			
At 31 May 2024	342,975	45,126	388,101
At 31 May 2023	342,975	47,203	390,178

Freehold property includes the purchase of the The Hub for £330,000.

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024

10. TANGIBLE FIXED ASSETS - continued

The Hub has been funded from general unrestricted funds and restricted funds. This split has been considered by the Trustees and allocated based on the use of the building by the relevant fund or activity, with consideration to the purpose and restriction on those funds. This ensures that any capital appreciation is maintained for each of these funds should it ever be realised in the future.

The allocation of funding for The Hub is as follows:

Fund	2024	2023
Building	37.5%	37.5%
Foodbank	27.0%	25.0%
General	35.5%	37.5%

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments	<u>1,214</u>	<u>1,066</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 14)	3,059	5,388
Other creditors	817	766
Accruals	<u>3,120</u>	<u>1,685</u>
	<u>6,996</u>	<u>7,839</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 14)	<u>70,562</u>	<u>84,526</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>3,059</u>	<u>5,388</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>3,413</u>	<u>5,607</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>13,208</u>	<u>18,230</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	53,941	60,689

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024

14. LOANS - continued

The Charity has been provided a loan with a 15 year term at 4% interest rates, which commenced 17 May 2021 for the purchase of the freehold property.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	146,632	241,469	388,101	390,178
Current assets	27,980	52,567	80,547	85,644
Current liabilities	(4,763)	(2,233)	(6,996)	(7,839)
Long term liabilities	(19,051)	(51,511)	(70,562)	(84,526)
	<u>150,798</u>	<u>240,292</u>	<u>391,090</u>	<u>383,457</u>

16. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	139,639	15,730	(4,571)	150,798
Restricted funds				
Building fund	103,624	(495)	(149)	102,980
Foodbank	136,194	(5,602)	4,720	135,312
ENERGYBANK	4,000	(2,000)	-	2,000
	<u>243,818</u>	<u>(8,097)</u>	<u>4,571</u>	<u>240,292</u>
TOTAL FUNDS	<u>383,457</u>	<u>7,633</u>	<u>-</u>	<u>391,090</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,734	(50,004)	15,730
Restricted funds			
Building fund	3,010	(3,505)	(495)
Foodbank	101,645	(107,247)	(5,602)
ENERGYBANK	5,000	(7,000)	(2,000)
	<u>109,655</u>	<u>(117,752)</u>	<u>(8,097)</u>
TOTAL FUNDS	<u>175,389</u>	<u>(167,756)</u>	<u>7,633</u>

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.23 £
Unrestricted funds				
General fund	73,434	(18,919)	85,124	139,639
Restricted funds				
Building fund	135,324	1,004	(32,704)	103,624
Foodbank	108,894	79,720	(52,420)	136,194
ENERGYBANK	6,000	(2,000)	-	4,000
	<u>250,218</u>	<u>78,724</u>	<u>(85,124)</u>	<u>243,818</u>
TOTAL FUNDS	<u>323,652</u>	<u>59,805</u>	<u>-</u>	<u>383,457</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,093	(76,012)	(18,919)
Restricted funds			
Building fund	5,839	(4,835)	1,004
Foodbank	118,730	(39,010)	79,720
ENERGYBANK	5,000	(7,000)	(2,000)
	<u>129,569</u>	<u>(50,845)</u>	<u>78,724</u>
TOTAL FUNDS	<u>186,662</u>	<u>(126,857)</u>	<u>59,805</u>



Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	73,434	(3,189)	80,553	150,798
Restricted funds				
Building fund	135,324	509	(32,853)	102,980
Foodbank	108,894	74,118	(47,700)	135,312
ENERGYBANK	6,000	(4,000)	-	2,000
	<u>250,218</u>	<u>70,627</u>	<u>(80,553)</u>	<u>240,292</u>
TOTAL FUNDS	<u>323,652</u>	<u>67,438</u>	<u>-</u>	<u>391,090</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,827	(126,016)	(3,189)
Restricted funds			
Building fund	8,849	(8,340)	509
Foodbank	220,375	(146,257)	74,118
ENERGYBANK	10,000	(14,000)	(4,000)
	<u>239,224</u>	<u>(168,597)</u>	<u>70,627</u>
TOTAL FUNDS	<u>362,051</u>	<u>(294,613)</u>	<u>67,438</u>

Transfers between funds

Transfers were made to reallocate the loan funding between the funds on the basis of usage.

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024

17. RELATED PARTY DISCLOSURES

	2024	2023
	£	£
Wife of Trustee		
Remuneration	22,750	21,000
Employer's pension contributions	683	630
	<u>          </u>	<u>          </u>

These payments were made for the individual's role as a Community Worker.

There were no expenses paid to, or other transactions with, any Related Party in this or the prior year.

Liberty Christian Family Centre Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 May 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	77,929	71,893
Other trading activities		
Event income	2,082	1,548
Investment income		
Hub hire	13,118	11,981
Bank interest received	25	6
	<hr/> 13,143	<hr/> 11,987
Grants Income		
Grants	82,235	101,234
	<hr/>	<hr/>
Total incoming resources	175,389	186,662
 <b>EXPENDITURE</b>		
Charitable activities		
Pastors' wages (75%)	25,687	24,230
Trustees' social security	158	57
Trustees' pensions paid	771	727
Wages	17,063	15,750
Pensions	512	473
Light and heat	4,622	3,118
Printing and stationery	712	571
Advertising	1,110	-
Miscellaneous expenses	445	114
Outreach expenses	1,781	-
Ministry expenses	-	459
Edge youth club and VIBE	2,218	1,543
Van and travelling costs	2,961	348
Band equipment	1,662	1,173
Appreciation gifts	274	560
Food bank room hire & storage	-	100
Foodbank supplies and equipment	14,662	2,475
Training/volunteer	-	1,838
Events - Flourish	2,678	3,735
Energy bank expenses	7,000	7,000
The Hub - Refurbishment and decoration	4,545	12,127
Financial inclusion project cost	44,202	19,762
Elemental	494	-
Cafe expenses	1,073	697
Carried forward	134,630	96,857

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Liberty Christian Family Centre Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 May 2024

	2024 £	2023 £
Charitable activities		
Brought forward	134,630	96,857
Depreciation of tangible fixed assets	7,365	7,235
Bank loan interest	6,231	4,427
	<hr/>	<hr/>
	148,226	108,519
 Support costs		
Governance costs		
Trustees' salaries	8,563	8,077
Trustees' social security	53	19
Trustees' pensions paid	257	242
Wages	5,688	5,250
Pensions	171	158
Computer costs	598	564
Insurance	1,176	1,036
Licences	528	489
Telephone	-	554
Postage and stationery	1,061	389
Accountancy and legal fees	1,435	1,560
	<hr/>	<hr/>
	19,530	18,338
	<hr/>	<hr/>
Total resources expended	167,756	126,857
	<hr/>	<hr/>
Net income	7,633	59,805
	<hr/>	<hr/>

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