



# KnightsLowe

Chartered Accountants & Business Advisers

**Report of the Trustees and**

**Unaudited Financial Statements**

**for the Year Ended 31 May 2022**

**for**

**Liberty Christian Family Centre Trust**

Knights Lowe  
Chartered Accountants  
Eldo House, Kempson Way  
Suffolk Business Park  
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**Liberty Christian Family Centre Trust**

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**for the Year Ended 31 May 2022**

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**Liberty Christian Family Centre Trust**

**Report of the Trustees**  
**for the Year Ended 31 May 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Charitable objectives and aims**

The object of the charity is to advance the Christian faith in the county of Norfolk and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust. Also to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

**Public benefit**

The Trustees consider that they have complied with the duty regarding Public Benefit as detailed in section 4 of the Charities Act, having due regard to guidance published by the Charity Commission.

## **Liberty Christian Family Centre Trust**

### **Report of the Trustees** **for the Year Ended 31 May 2022**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Liberty Christian Family Centre has been running as a Church since 4 June 2000 in Thetford, Norfolk. What started as a small group of 11 people has grown into a thriving community Church. We have, over the years, established ourselves in the community through our contemporary services, children's programmes, youth work, community teams, numerous successful community events and our continued commitment to relieve those in hardship. We endeavour to continue to help the less fortunate and under privileged, and to advance the Christian Faith.

We continue to give charitable donations to other organisations, such as "compassion". We endeavour to resource people who share similar aims and objectives as us, to help people we cannot directly impact. We continue to network with Thetford Christians Together and therefore give an annual subscription toward this group.

The Church employs one full time pastor (funded through church donations) and one part time foodbank/community worker (mostly funded by a Trussell Trust Grant); however, the trustees note the contribution from the many members who give their time on a voluntary basis to enable the charity to function.

##### **June 2021 - July 2021**

After securing our new premises (THE HUB) in May 2021, an intensive two-month refurbishment project (June and July) was undertaken at the premises. The building fund, foodbank fund and unrestricted fund were near exhausted in developing the site to house both our general church services and our foodbank services. Except for two satellite foodbank distribution centres, in Watton and Attleborough, we have moved all the charity's activities to THE HUB.

The Charity was delighted to get the necessary works completed just in time to launch the venue on the same week that the Covid Lockdown restrictions were fully lifted.

##### **Aug 2021 - May 2022**

The launch event saw our new auditorium filled with folk that have attended from before the lockdowns and also lots of new, never seen before faces. Since then, we have run weekly Sunday services which have grown month on month. The Coffee shop, located downstairs at THE HUB, has played a vital role in developing community cohesion after every Sunday service.

Our new kids program "Ignite" has attracted many families with children to our Sundays. In addition, more and more families with youth aged children are attending. This has resulted in our dedicated children's space already being at maximum capacity. We therefore started raising further funds to undertake additional works to improve the outside space; including a play area, patio area and Log Cabin. This space will help facilitate the smooth running of our brand-new program called HY (Hub youth). This currently runs in the coffee shop bi-weekly on but is planned to move to a weekly program in the Log Cabin (THE POD), as volunteers are secured, and when the works can be completed.

In addition, we host Youth4Christ (during term time) on Tuesday afternoon. This is a TCT (Thetford Christians Together) funded initiative, that creates an after school space for students from Thetford Academy, situated just across the road from THE HUB.

Connect groups have continued with the new addition of a "Newbie group" which meets at the Hub. We also have a zoom group, that has continued as such after the pandemic, for folk who struggle to make in-person groups.

Flourish Conference was re-launched as a smaller evening event, due to two date changes, with the hope to have it back to capacity next year. However, we have also launched "Flourish Nights" a monthly gathering of women and social media group.

The Hub is also now home to a host of community groups and businesses that help fund the aims of the charity and cover building costs. These range from Pilates, Yoga, Chair Aerobics, Fitness Classes, Youth Club, Family Counsellor, Sliming World and Craft Club.

##### **FOODBANK**



## **Liberty Christian Family Centre Trust**

### **Report of the Trustees** **for the Year Ended 31 May 2022**

Liberty Centre continues to run Thetford Foodbank with distribution centres in Thetford, Watton and Attleborough. The demand for the service over the last 12 months has remained stubbornly high. Throughout the year Thetford Foodbank has provided 3 days' worth of emergency food to thousands of individuals and families, in addition to an array of household essentials.

The Energy Bank service continues to operate. This programme allows people who are struggling with utilities to gain credit codes to add payments to their "pay as you go" gas and electricity cards.

The charity accepts financial donations/grants for Foodbank services; these funds are restricted to the costs of running Thetford Foodbank, including wages, property purchase or rent, volunteer expenses, equipment, storage, energy bank, food, utilities for Foodbank centres and any other cost directly incurred to the charity for providing Thetford Foodbank to the community.

We have, as a Trussell Trust foodbank, also adopted the new vision to attempt to reverse the trend of increasing foodbank use in our community by tackling the drivers of foodbank use. We have applied for Financial Inclusion grants through Trussell Trust to provide Citizens Advice Workers at all our Foodbank Centre sessions, to help give clients tailored support in tackling the drivers of their foodbank use. We hope to have secured funding by June 2022.

We have established so much in the last 12 months, having had our new premises for a full year, and are excited to see what impact the charity can make over the next 12 months.

#### **The Plan ahead**

Over the next 12 months, we plan to launch "Hub Cubs", our new Parent and Toddler group to run once a week.

We hope to reach our fund raising target to complete our "outside works project" by the start of the summer holidays, to facilitate our growing kids and youth program. We plan to use this space to throw a summer fun day, as part of our summer of fun program.

We will be launching a new Mens ministry that will meet a few times a year and will centre around activities and food.

Finally, we plan to have secured funding for Citizens Advice Workers to be present in all our foodbank client sessions and to launch a brand-new podcast discussing the solutions to ending the need for foodbank use.

#### **FINANCIAL REVIEW**

##### **Financial position**

At the year end the charity had reserves of £323,652(2021: £291,711). The accounts show the charity had net incoming resources for the year of £31,941 (2021: £73,982).

##### **Reserves policies**

Due to the fact the charity's income is variable and based on donations, the charity's policies are firstly to allow up to six months of running costs to accrue in the main account and secondly to allow continual accumulation of donations in the Building Fund to contribute towards the cost of purchasing and renovating our own building in the future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is registered by The Charity Commissioners for England and Wales. The charity's objects are rules as set out in its Constitution adopted 21 January 2002.

##### **Recruitment and appointment of new trustees**

Under the terms of the charity's trust deed a new trustee may be appointed if agreed by the majority of trustees.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1090802

**Liberty Christian Family Centre Trust**

**Report of the Trustees**  
**for the Year Ended 31 May 2022**

**Principal address**

39 Redgate  
Thetford  
Norfolk  
IP24 2HA

**Trustees**

P A Williams Pastor  
T A Garrod  
M S Lowe

**Independent Examiner**

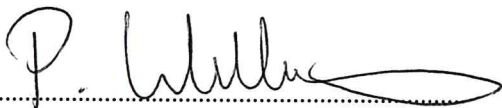
James Knights ACA  
Knights Lowe  
Chartered Accountants  
Eldo House, Kempson Way  
Suffolk Business Park  
Bury St Edmunds  
Suffolk  
IP32 7AR

**Bankers**

Nationwide Building Society  
21 Riverside Walk  
Thetford  
Norfolk  
IP24 2BB

Lloyds TSB  
35 King Street  
Thetford  
Norfolk  
IP24 2AX

Approved by order of the board of trustees on 27/03/23 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P. Williams', with a long horizontal flourish extending to the right. The signature is written over a dotted line.

P A Williams - Trustee

**Independent Examiner's Report to the Trustees of**  
**Liberty Christian Family Centre Trust**

**Independent examiner's report to the trustees of Liberty Christian Family Centre Trust**

I report to the charity trustees on my examination of the accounts of Liberty Christian Family Centre Trust (the Trust) for the year ended 31 May 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*James Knights*

James Knights ACA  
Knights Lowe  
Chartered Accountants  
Eldo House, Kempson Way  
Suffolk Business Park  
Bury St Edmunds  
Suffolk  
IP32 7AR

Date: 28/3/2023

**Liberty Christian Family Centre Trust**

**Statement of Financial Activities**  
**for the Year Ended 31 May 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	43,636	31,722	75,358	104,945
<b>Grants income</b>					
Charitable activities and support costs		5,087	50,332	55,419	38,982
Other trading activities	3	322	-	322	-
Investment income	4	7,240	-	7,240	70
Other income		484	-	484	-
<b>Total</b>		<b>56,769</b>	<b>82,054</b>	<b>138,823</b>	<b>143,997</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities and support costs		71,868	35,014	106,882	70,015
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	16	(15,099) 34,349	47,040 (34,349)	31,941 -	73,982 -
<b>Net movement in funds</b>		<b>19,250</b>	<b>12,691</b>	<b>31,941</b>	<b>73,982</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		54,184	237,527	291,711	217,729
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>73,434</b>	<b>250,218</b>	<b>323,652</b>	<b>291,711</b>

The notes form part of these financial statements

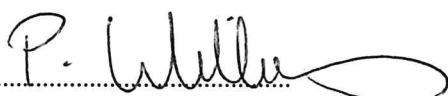



**Liberty Christian Family Centre Trust**

**Balance Sheet**  
**31 May 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	10	384,597	351,091
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	11	940	3,674
Cash at bank		35,291	38,506
		<b>36,231</b>	<b>42,180</b>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(7,261)	(6,536)
<b>NET CURRENT ASSETS</b>		<b>28,970</b>	<b>35,644</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>413,567</b>	<b>386,735</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(89,915)	(95,024)
<b>NET ASSETS</b>		<b>323,652</b>	<b>291,711</b>
<b>FUNDS</b>	16		
Unrestricted funds		73,434	54,184
Restricted funds		250,218	237,527
<b>TOTAL FUNDS</b>		<b>323,652</b>	<b>291,711</b>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/03/23 and were signed on its behalf by:

  
P A Williams - Trustee

  
T A Garrod - Trustee

  
M S Lowe - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 May 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These financial statements are the first for the charity that comply with FRS 102 and the provisions for small entities. The date of transition is 1 June 2015. The transition has resulted in an alignment of accounting policies to those required in the adoption of FRS 102. This change has no impact on these financial statements.

The presentational currency of these financial statements is pounds sterling (£), rounded to whole pounds.

**Going concern**

The trustees consider that no material uncertainties relating to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern exist. Therefore these financial statements are prepared on the going concern basis.

**Financial instruments**

Basic financial instruments are recognised at amortised cost, with changes recognised in the Statement of Financial Activities.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Governance costs**

Governance costs represent the administrative costs incurred by the Charity during the year, all other expenditure is incurred in respect of the work done by the Charity in the community.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

The freehold property is held at cost with no depreciation provided. Depreciation has not been charged as the property has an underlying value considered by the trustees to be equal or in excess of this cost. The building is being kept in good condition and therefore it is not considered appropriate to depreciate the freehold property.

The charity capitalises items where the individual cost exceeds £150.

**Liberty Christian Family Centre Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2022**

**1. ACCOUNTING POLICIES - continued**

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The charity currently has restricted funds for the following purposes:

**Building Fund**

For the purposes of renovating (including upkeep, improvements and running costs), equipping, purchasing or renting full time premises for Liberty Christian Family Centre Trust. This fund accrued until suitable premises were found. In May 2021 the charity purchased a property and the remaining funds will be used inline with the objectives to renovate and maintain it.

**Foodbank Fund**

For the running of Thetford Foodbank, including wages, volunteer expenses, equipment, storage, utilities for Foodbank centres and any other cost directly incurred by the charity for providing Thetford Foodbank to the community.

**Energybank Fund**

For the provision of energy vouchers to assist members of the community with their utility bills.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Donations	<b>75,358</b>	<b>104,945</b>

**3. OTHER TRADING ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Event income	<b>322</b>	<b>-</b>

**Liberty Christian Family Centre Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2022**

**4. INVESTMENT INCOME**

	<b>2022</b>	2021
	£	£
Hub hire	<b>7,240</b>	-
Bank interest received	-	70
	<u><b>7,240</b></u>	<u>70</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

	<b>2022</b>	2021
	£	£
<b>Mr P A Williams (Trustee)</b>		
Remuneration	<b>31,745</b>	29,601
Employer's pension contributions	<b>952</b>	897
	<u><b>32,697</b></u>	<u>30,498</u>
<b>Wife of Trustee</b>		
Remuneration	<b>17,896</b>	8,507
Employer's pension contributions	<b>551</b>	447
	<u><b>18,447</b></u>	<u>8,954</u>

These payments were made for the individual's roles as Pastor and Youth Pastor respectively.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

**6. STAFF COSTS**

	<b>2022</b>	2021
	£	£
Wages and salaries	<b>49,629</b>	37,907
Social security costs	<b>197</b>	-
Other pension costs	<b>1,504</b>	1,344
	<u><b>51,330</b></u>	<u>39,251</u>

The average monthly number of employees during the year was as follows:

	<b>2022</b>	2021
Pastors	<u><b>2</b></u>	<u>2</u>

No employees received emoluments in excess of £60,000.



**Liberty Christian Family Centre Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2022**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	51,119	53,826	104,945
<b>Grants income</b>			
Charitable activities and support costs	11,982	27,000	38,982
Investment income	-	70	70
<b>Total</b>	<u>63,101</u>	<u>80,896</u>	<u>143,997</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities and support costs	<u>43,145</u>	<u>26,870</u>	<u>70,015</u>
<b>NET INCOME</b>	19,956	54,026	73,982
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	34,228	183,501	217,729
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>54,184</u></u>	<u><u>237,527</u></u>	<u><u>291,711</u></u>

**8. INDEPENDENT EXAMINER'S FEES**

	<b>2022</b> <b>£</b>	2021 £
Fees for Independent Examination	<u><u>1,685</u></u>	<u><u>1,560</u></u>

**9. DEFINED CONTRIBUTION PLANS**

Total employee and employer contributions of £3,509 were recognised in the SoFA during the year (2021: £3,136). These costs are paid from the general fund.

**Liberty Christian Family Centre Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2022**

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 June 2021	336,894	55,606	3,954	396,454
Additions	-	42,350	-	42,350
Disposals	-	(600)	(3,954)	(4,554)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 May 2022	336,894	97,356	-	434,250
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 June 2021	-	42,834	2,529	45,363
Charge for year	-	7,378	-	7,378
Eliminated on disposal	-	(559)	(2,529)	(3,088)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 May 2022	-	49,653	-	49,653
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31 May 2022	336,894	47,703	-	384,597
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 May 2021	336,894	12,772	1,425	351,091
	<hr/>	<hr/>	<hr/>	<hr/>

Freehold property includes the purchase of the The Hub for £330,000.

The Hub has been funded from general unrestricted funds and restricted funds. This split has been considered by the Trustees and allocated based on the use of the building by the relevant fund or activity, with consideration to the purpose and restriction on those funds. This ensures that any capital appreciation is maintained for each of these funds should it ever be realised in the future.

The allocation of funding for The Hub relates to 37.5% General Unrestricted Fund, 37.5% Building Fund and 25% Foodbank Fund.

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	-	2,042
Prepayments	940	1,632
	<hr/>	<hr/>
	940	3,674
	<hr/>	<hr/>

**Liberty Christian Family Centre Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2022**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	£	£
Bank loans and overdrafts (see note 14)	<b>5,177</b>	4,976
Other creditors	<b>399</b>	-
Accruals	<b>1,685</b>	1,560
	<b><u>7,261</u></b>	<b><u>6,536</u></b>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022</b>	2021
	£	£
Bank loans (see note 14)	<b><u>89,915</u></b>	<b><u>95,024</u></b>

**14. LOANS**

An analysis of the maturity of loans is given below:

	<b>2022</b>	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<b><u>5,177</u></b>	<b><u>4,976</u></b>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<b><u>5,388</u></b>	<b><u>5,180</u></b>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<b><u>17,517</u></b>	<b><u>16,840</u></b>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<b>67,010</b>	73,004

The Charity has been provided a loan with a 15 year term at 4% interest rates, which commenced 17 May 2021 for the purchase of the freehold property.

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted funds £	<b>2022 Total funds £</b>	2021 Total funds £
Fixed assets	<b>157,539</b>	<b>227,058</b>	<b>384,597</b>	351,091
Current assets	<b>13,071</b>	<b>23,160</b>	<b>36,231</b>	42,180
Current liabilities	<b>(7,261)</b>	-	<b>(7,261)</b>	(6,536)
Long term liabilities	<b><u>(89,915)</u></b>	-	<b><u>(89,915)</u></b>	<b><u>(95,024)</u></b>
	<b><u>73,434</u></b>	<b><u>250,218</u></b>	<b><u>323,652</u></b>	<b><u>291,711</u></b>

**Liberty Christian Family Centre Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2022**

**16. MOVEMENT IN FUNDS**

	At 1.6.21 £	Net movement in funds £	Transfers between funds £	At 31.5.22 £
<b>Unrestricted funds</b>				
General fund	54,184	(15,099)	34,349	73,434
<b>Restricted funds</b>				
Building fund	130,099	9,574	(4,349)	135,324
Foodbank	100,428	38,466	(30,000)	108,894
ENERGYBANK	7,000	(1,000)	-	6,000
	<u>237,527</u>	<u>47,040</u>	<u>(34,349)</u>	<u>250,218</u>
<b>TOTAL FUNDS</b>	<u>291,711</u>	<u>31,941</u>	<u>-</u>	<u>323,652</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,769	(71,868)	(15,099)
<b>Restricted funds</b>			
Building fund	9,897	(323)	9,574
Foodbank	72,157	(33,691)	38,466
ENERGYBANK	-	(1,000)	(1,000)
	<u>82,054</u>	<u>(35,014)</u>	<u>47,040</u>
<b>TOTAL FUNDS</b>	<u>138,823</u>	<u>(106,882)</u>	<u>31,941</u>

**Comparatives for movement in funds**

	At 1.6.20 £	Net movement in funds £	Transfers between funds £	At 31.5.21 £
<b>Unrestricted funds</b>				
General fund	34,228	19,956	-	54,184
<b>Restricted funds</b>				
Building fund	143,856	16,243	(30,000)	130,099
Foodbank	36,645	33,783	30,000	100,428
ENERGYBANK	3,000	4,000	-	7,000
	<u>183,501</u>	<u>54,026</u>	<u>-</u>	<u>237,527</u>
<b>TOTAL FUNDS</b>	<u>217,729</u>	<u>73,982</u>	<u>-</u>	<u>291,711</u>



**Liberty Christian Family Centre Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2022**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	63,101	(43,145)	19,956
<b>Restricted funds</b>			
Building fund	16,623	(380)	16,243
Foodbank	59,273	(25,490)	33,783
ENERGYBANK	5,000	(1,000)	4,000
	<u>80,896</u>	<u>(26,870)</u>	<u>54,026</u>
<b>TOTAL FUNDS</b>	<u>143,997</u>	<u>(70,015)</u>	<u>73,982</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20 £	Net movement in funds £	Transfers between funds £	At 31.5.22 £
<b>Unrestricted funds</b>				
General fund	34,228	4,857	34,349	73,434
<b>Restricted funds</b>				
Building fund	143,856	25,817	(34,349)	135,324
Foodbank	36,645	72,249	-	108,894
ENERGYBANK	3,000	3,000	-	6,000
	<u>183,501</u>	<u>101,066</u>	<u>(34,349)</u>	<u>250,218</u>
<b>TOTAL FUNDS</b>	<u>217,729</u>	<u>105,923</u>	<u>-</u>	<u>323,652</u>

**Liberty Christian Family Centre Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2022**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	119,870	(115,013)	4,857
<b>Restricted funds</b>			
Building fund	26,520	(703)	25,817
Foodbank	131,430	(59,181)	72,249
ENERGYBANK	5,000	(2,000)	3,000
	<u>162,950</u>	<u>(61,884)</u>	<u>101,066</u>
<b>TOTAL FUNDS</b>	<u>282,820</u>	<u>(176,897)</u>	<u>105,923</u>

**Transfers between funds**

The Trustees agreed a transfer between the Building Fund and the Foodbank Fund of £30,000. This ensured that the charity could complete on the purchase of the property inline with the objectives of the fund, being to purchase a building for the overall benefit of the charitable activities.

The charity had applied for a grant from the Trussell Trust for £30,000 in relation to the capital purchase for the Foodbank activity. This had yet to be received at completion but was received by the charity on 2 June 2021, and will be included as Grant income received in next years accounts, with a transfer back to the Building Fund.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2022.

**Liberty Christian Family Centre Trust**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 May 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	75,358	104,945
<b>Other trading activities</b>		
Event income	322	-
<b>Investment income</b>		
Hub hire	7,240	-
Bank interest received	-	70
	<hr/> 7,240	<hr/> 70
<b>Grants Income</b>		
Grants	55,419	38,982
<b>Other income</b>		
Gain on sale of tangible fixed assets	484	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	138,823	143,997
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Pastors' wages (75%)	37,222	28,430
Social security	148	-
Pensions	1,128	1,008
Light and heat	2,642	757
Printing and stationery	334	543
Miscellaneous expenses	1,921	298
Hire of venue	423	1,770
Ministry expenses	35	211
Edge youth club and VIBE	996	324
Van costs	1,154	1,295
Band equipment	2,620	1,578
Networking fees	-	360
Appreciation gifts	839	120
Food bank room hire & storage	600	5,152
Foodbank supplies and equipment	2,173	731
Training/volunteer	466	37
Events - Flourish	1,050	-
Rightnow subscription	-	742
Energy bank expenses	1,000	1,000
The Hub - Refurbishment and decoration	21,569	8,506
Repairs and maintenance	1,990	-
Carried forward	78,310	52,862

This page does not form part of the statutory financial statements

**Liberty Christian Family Centre Trust**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 May 2022**

	2022 £	2021 £
<b>Charitable activities</b>		
Brought forward	<b>78,310</b>	52,862
Charity gifts	-	750
Depreciation of tangible fixed assets	<b>7,378</b>	2,701
Bank loan interest	<b>3,978</b>	300
	<hr/> <b>89,666</b>	<hr/> 56,613
<b>Support costs</b>		
<b>Governance costs</b>		
Wages	<b>12,407</b>	9,477
Social security	<b>49</b>	-
Pensions	<b>376</b>	336
Computer costs	<b>423</b>	316
Insurance	<b>1,113</b>	803
Licences	<b>601</b>	660
Telephone	<b>468</b>	72
Postage and stationery	<b>94</b>	178
Accountancy and legal fees	<b>1,685</b>	1,560
	<hr/> <b>17,216</b>	<hr/> 13,402
Total resources expended	<hr/> <b>106,882</b>	<hr/> 70,015
<b>Net income</b>	<hr/> <b>31,941</b> <hr/>	<hr/> 73,982 <hr/>