

LIBERTY CHRISTIAN FAMILY CENTRE TRUST

England & Wales · Charity number 1090802

Details

Status Registered

Legal form Other

Registered 2002-02-27

Register [View on the Charity Commission register](#)

Contact

Address Liberty Church
The Hub
Anna Gurney Close
Thetford
Norfolk
IP24 1TA

Phone 01842764940

Email hello@libertycentre.org.uk

Website www.libertycentre.org.uk

Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH IN THE COUNTY OF NORFOLK AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE TRUSTB) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Liberty christian family centre has been running since 4 June 2000. We help the misfortunate and under privileged of Thetford and the surrounding areas through operating Thetford Foodbank. Thetford foodbank provides approx 50,000 meals a year to the needy people in our region.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED, IN PRACTICE NORFOLK
- Norfolk
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£216,088	£168,350	-	-
2024-05-31	£175,389	£167,756	-	-
2023-05-31	£186,661	£126,856	-	-
2022-05-31	£138,823	£106,882	-	-
2021-05-31	£143,997	£73,982	-	-

Trustees

Name	Role	Appointed
TONY ALAN GARROD	Chair	
MATTHEW SHEPHERD LOWE		
PASTOR Philip Williams BA HONOURS		

LIBERTY CHRISTIAN FAMILY CENTRE TRUST

England & Wales - Charity number 1090802

Accounts



KnightsLowe

Chartered Accountants & Business Advisers

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2025
for
Liberty Christian Family Centre Trust

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR



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Bury St Edmunds, Suffolk, IP32 7AR

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Liberty Christian Family Centre Trust

Contents of the Financial Statements
for the Year Ended 31 May 2025

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Liberty Christian Family Centre Trust

Report of the Trustees
for the Year Ended 31 May 2025

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objectives and aims

The object of the charity is to advance the Christian faith in the county of Norfolk and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust. Also to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Public benefit

The Trustees consider that they have complied with the duty regarding Public Benefit as detailed in section 4 of the Charities Act, having due regard to guidance published by the Charity Commission.

Liberty Christian Family Centre, operating as a Church since June 4, 2000, has evolved from a small group into a thriving community Church. Our commitment to the community is demonstrated through contemporary services, children's programs, youth work, and successful community events, plus our extensive work in emergency food provision and the relief of poverty. We extend our support to those facing hardship and actively contribute to the advancement of the Christian Faith.

While sustaining our operations with one full-time pastor and a part-time foodbank/community worker, we appreciate the invaluable contribution of our dedicated volunteers.

We continue our charitable donations to organizations like "compassion" and maintain an annual subscription to Thetford Christians Together.

Liberty Christian Family Centre Trust

Report of the Trustees for the Year Ended 31 May 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

Liberty Christian Family Centre Trust continues to operate Thetford Foodbank, serving the communities of Thetford, Watton and Attleborough. Demand for support has remained significantly above pre-pandemic levels. Throughout the year the Trust has strengthened its services while also developing longer-term responses to the underlying causes of food poverty.

Foodbank and Poverty Relief Work

Thetford Foodbank remains the cornerstone of the Trust's work. During the year nearly 5,000 food parcels were distributed to individuals and families experiencing crisis. The Energy Bank service has continued to expand, with usage increasing by 40% compared with the previous year, reflecting the ongoing pressure households face from rising living costs.

The Trust continues to allocate all designated foodbank funding towards food provision, volunteer support, property costs and essential running expenses. As part of the Trussell network, the foodbank remains committed not only to emergency relief but also to reducing long-term dependency through practical support and advocacy.

The Trust's YouTube podcast project was completed during the year and generated valuable learning, which is now informing the development of the Organiser and Local Mobilisation (OLM) programme. The OLM programme officially launched this year. While specific campaigns are still in development, this phase is being shaped through active engagement with foodbank users and the wider community.

Youth and Community Work

Youth engagement remains a significant priority. HubYouth continues to provide a safe and supportive environment for young people, encouraging social connection and personal development. HubYouth Conf again attracted increased participation from a growing number of groups, and the Trust is now working towards expanding the conference to the scale and reach of the Flourish Women's Conference.

The Hub

The Hub also continues to support small businesses, local groups and community initiatives by providing flexible space for meetings and activities, contributing to both community wellbeing and the sustainability of the facility.

Faith and Worship Activities

Liberty Christian Family Centre continues to operate as an active place of Christian worship and outreach. Sunday services, the Ignite children's programme and a network of small groups remain central to church life. Through both practical assistance and spiritual encouragement, the Trust seeks to serve the community with compassion, dignity and hope.

FINANCIAL REVIEW

Financial position

At the year end the charity had total reserves of £438,828(2024: £391,090). Reserves available for general charitable purposes were £42,303 (2024: £4,167).The accounts show the charity had net incoming resources for the year of £47,738 (2024: £7,633).

Reserves policies

Due to the fact the charity's income is variable and based on donations, the charity's policies are firstly to allow up to six months of running costs to accrue in the main account and secondly to allow continual accumulation of donations in the Building Fund to contribute towards the cost of purchasing and renovating our own building in the future.

Liberty Christian Family Centre Trust

Report of the Trustees for the Year Ended 31 May 2025

PLANS FOR THE YEAR AHEAD - 2026

In the coming year the Trust plans to:

- Repeat and build upon the expanded youth programme.
- Establish the OLM programme more deeply within the foodbank and wider community
- Host the second Elemental Men's Conference following the successful pilot event

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is registered by The Charity Commissioners for England and Wales. The charity's objects are rules as set out in its Constitution adopted 21 January 2002.

Recruitment and appointment of new trustees

Under the terms of the charity's trust deed a new trustee may be appointed if agreed by the majority of trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1090802

Principal address

39 Redgate
Thetford
Norfolk
IP24 2HA

Trustees

P A Williams Pastor
T A Garrod
M S Lowe

Independent Examiner

James Knights ACA
Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Bankers

Nationwide Building Society
21 Riverside Walk
Thetford
Norfolk
IP24 2BB


Lloyds TSB

35 King Street
Thetford
Norfolk
IP24 2AX

Liberty Christian Family Centre Trust

Report of the Trustees
for the Year Ended 31 May 2025

Approved by order of the board of trustees on 18/01/26 and signed on its behalf by:


.....
P A Williams - Trustee

**Independent Examiner's Report to the Trustees of
Liberty Christian Family Centre Trust**

Independent examiner's report to the trustees of Liberty Christian Family Centre Trust

I report to the charity trustees on my examination of the accounts of Liberty Christian Family Centre Trust (the Trust) for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Knights ACA

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date:20.1.2026.....

Liberty Christian Family Centre Trust

Statement of Financial Activities
for the Year Ended 31 May 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	51,936	29,741	81,677	77,929
Grants income					
Charitable activities and support costs		(29,318)	151,516	122,198	82,235
Other trading activities	3	956	-	956	2,082
Investment income	4	11,232	25	11,257	13,143
Total		<u>34,806</u>	<u>181,282</u>	<u>216,088</u>	<u>175,389</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities and support costs		<u>47,312</u>	<u>121,038</u>	<u>168,350</u>	<u>167,756</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(12,506)	60,244	47,738	7,633
		<u>(35,112)</u>	<u>35,112</u>	<u>-</u>	<u>-</u>
Net movement in funds		(47,618)	95,356	47,738	7,633
RECONCILIATION OF FUNDS					
Total funds brought forward		150,798	240,292	391,090	383,457
TOTAL FUNDS CARRIED FORWARD		<u><u>103,180</u></u>	<u><u>335,648</u></u>	<u><u>438,828</u></u>	<u><u>391,090</u></u>

The notes form part of these financial statements

Liberty Christian Family Centre Trust

**Balance Sheet
31 May 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	10	384,590	388,100
CURRENT ASSETS			
Debtors: amounts falling due within one year	11	1,419	1,214
Cash at bank		93,145	79,334
		<hr/>	<hr/>
		94,564	80,548
CREDITORS			
Amounts falling due within one year	12	(30,485)	(6,996)
		<hr/>	<hr/>
NET CURRENT ASSETS		64,079	73,552
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		448,669	461,652
CREDITORS			
Amounts falling due after more than one year	13	(9,841)	(70,562)
		<hr/>	<hr/>
NET ASSETS		438,828	391,090
		<hr/> <hr/>	<hr/> <hr/>
FUNDS			
Unrestricted funds	16	103,180	150,798
Restricted funds		335,648	240,292
		<hr/>	<hr/>
TOTAL FUNDS		438,828	391,090
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/01/26 and were signed on its behalf by:



.....
P A Williams - Trustee



.....
T A Garrod - Trustee



.....
M S Lowe - Trustee

The notes form part of these financial statements

Liberty Christian Family Centre Trust

Notes to the Financial Statements
for the Year Ended 31 May 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentational currency of these financial statements is pounds sterling (£), rounded to whole pounds.

Going concern

The trustees consider that no material uncertainties relating to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern exist. Therefore these financial statements are prepared on the going concern basis.

Financial instruments

Basic financial instruments are recognised at amortised cost, with changes recognised in the Statement of Financial Activities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs represent the administrative costs incurred by the Charity during the year, all other expenditure is incurred in respect of the work done by the Charity in the community.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

The freehold property is held at cost with no depreciation provided. Depreciation has not been charged as the property has an underlying value considered by the trustees to be equal or in excess of this cost. The building is being kept in good condition and therefore it is not considered appropriate to depreciate the freehold property.

The charity capitalises items where the individual cost exceeds £150.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The charity currently has restricted funds for the following purposes:

Building Fund

For the purposes of renovating (including upkeep, improvements and running costs), equipping, purchasing or renting full time premises for Liberty Christian Family Centre Trust. This fund accrued until suitable premises were found. In May 2021 the charity purchased a property and the remaining funds will be used inline with the objectives to renovate and maintain it.

Foodbank Fund

For the running of Thetford Foodbank, including wages, volunteer expenses, equipment, storage, utilities for Foodbank centres and any other cost directly incurred by the charity for providing Thetford Foodbank to the community.

Energybank Fund

For the provision of energy vouchers to assist members of the community with their utility bills.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	81,677	77,929

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Event income	956	2,082

4. INVESTMENT INCOME

	2025	2024
	£	£
Hub hire	11,232	13,118
Bank interest received	25	25
	<u>11,257</u>	<u>13,143</u>

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

5. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Trustees' salaries	36,288	34,250
Trustees' social security	396	211
Trustees' pensions paid	1,089	1,028
	37,773	35,489
	37,773	35,489

These payments were made for the individual's role as Pastor.

Trustees' expenses

There were no expenses paid to, or other transactions with, any Trustee in this or the prior year.

6. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	60,288	57,001
Social security costs	792	211
Other pension costs	720	683
	61,800	57,895
	61,800	57,895

The average monthly number of employees during the year was as follows:

	2025	2024
Pastors	1	1
Community workers	1	1
	2	2
	2	2

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	50,534	27,395	77,929
Grants income			
Charitable activities and support costs	-	82,235	82,235
Other trading activities	2,082	-	2,082
Investment income	13,118	25	13,143
	65,734	109,655	175,389
	65,734	109,655	175,389
EXPENDITURE ON			
Charitable activities			
Charitable activities and support costs	50,003	117,753	167,756

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	15,731	(8,098)	7,633
Transfers between funds	(4,571)	4,571	-
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	11,160	(3,527)	7,633
 RECONCILIATION OF FUNDS			
Total funds brought forward	139,639	243,818	383,457
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>150,799</u>	<u>240,291</u>	<u>391,090</u>

8. INDEPENDENT EXAMINER'S FEES	2025 £	2024 £
	<u> </u>	<u> </u>
Fees for Independent Examination	1,658	1,435
	<u> </u>	<u> </u>

9. DEFINED CONTRIBUTION PLANS

Total employee and employer contributions of £1,809 were recognised in the SoFA during the year (2024: £3,991). These costs are paid from the general fund.

10. TANGIBLE FIXED ASSETS	Freehold property £	Plant and machinery £	Totals £
	<u> </u>	<u> </u>	<u> </u>
COST			
At 1 June 2024	342,975	109,379	452,354
Additions	-	3,528	3,528
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	342,975	112,907	455,882
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 June 2024	-	64,254	64,254
Charge for year	-	7,038	7,038
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	-	71,292	71,292
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 May 2025	<u>342,975</u>	<u>41,615</u>	<u>384,590</u>
At 31 May 2024	<u>342,975</u>	<u>45,125</u>	<u>388,100</u>

Freehold property includes the purchase of the The Hub for £330,000.

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

10. TANGIBLE FIXED ASSETS - continued

The Hub has been funded from general unrestricted funds and restricted funds. This split has been considered by the Trustees and allocated based on the use of the building by the relevant fund or activity, with consideration to the purpose and restriction on those funds. This ensures that any capital appreciation is maintained for each of these funds should it ever be realised in the future.

The allocation of funding for The Hub is as follows:

Fund	2025	2024
Building	37.5%	37.5%
Foodbank	31.0%	27.0%
General	31.5%	35.5%

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments	<u>1,419</u>	<u>1,214</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 14)	9,206	3,059
Other creditors	851	817
Accruals	1,610	3,120
Deferred income	<u>18,818</u>	<u>-</u>
	<u>30,485</u>	<u>6,996</u>

Income of £18,818 has been deferred over 2 years as the grant received is conditional on the progress of the project to which it relates.

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 14)	<u>9,841</u>	<u>70,562</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>9,206</u>	<u>3,059</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,841</u>	<u>3,413</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>13,208</u>

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

14. LOANS - continued

	2025	2024
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	53,941

The Charity has been provided a loan with a 15 year term at 1% interest rates, which commenced 17 May 2021 for the purchase of the freehold property.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	129,660	254,930	384,590	388,100
Current assets	13,846	80,718	94,564	80,548
Current liabilities	(30,485)	-	(30,485)	(6,996)
Long term liabilities	(9,841)	-	(9,841)	(70,562)
	<u>103,180</u>	<u>335,648</u>	<u>438,828</u>	<u>391,090</u>

16. MOVEMENT IN FUNDS

	At 1.6.24	Net movement in funds	Transfers between funds	At 31.5.25
	£	£	£	£
Unrestricted funds				
General fund	150,798	(12,506)	(35,112)	103,180
Restricted funds				
Building fund	102,980	1,652	27,607	132,239
Foodbank	135,312	56,092	7,505	198,909
ENERGYBANK	2,000	2,500	-	4,500
	<u>240,292</u>	<u>60,244</u>	<u>35,112</u>	<u>335,648</u>
TOTAL FUNDS	<u>391,090</u>	<u>47,738</u>	<u>-</u>	<u>438,828</u>

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,806	(47,312)	(12,506)
Restricted funds			
Building fund	2,819	(1,167)	1,652
Foodbank	167,963	(111,871)	56,092
ENERGYBANK	10,500	(8,000)	2,500
	<u>181,282</u>	<u>(121,038)</u>	<u>60,244</u>
TOTAL FUNDS	<u>216,088</u>	<u>(168,350)</u>	<u>47,738</u>

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	139,639	15,730	(4,571)	150,798
Restricted funds				
Building fund	103,624	(495)	(149)	102,980
Foodbank	136,194	(5,602)	4,720	135,312
ENERGYBANK	4,000	(2,000)	-	2,000
	<u>243,818</u>	<u>(8,097)</u>	<u>4,571</u>	<u>240,292</u>
TOTAL FUNDS	<u>383,457</u>	<u>7,633</u>	<u>-</u>	<u>391,090</u>

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,734	(50,004)	15,730
Restricted funds			
Building fund	3,010	(3,505)	(495)
Foodbank	101,645	(107,247)	(5,602)
ENERGYBANK	5,000	(7,000)	(2,000)
	<u>109,655</u>	<u>(117,752)</u>	<u>(8,097)</u>
TOTAL FUNDS	<u>175,389</u>	<u>(167,756)</u>	<u>7,633</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.25 £
Unrestricted funds				
General fund	139,639	3,224	(39,683)	103,180
Restricted funds				
Building fund	103,624	1,157	27,458	132,239
Foodbank	136,194	50,490	12,225	198,909
ENERGYBANK	4,000	500	-	4,500
	<u>243,818</u>	<u>52,147</u>	<u>39,683</u>	<u>335,648</u>
TOTAL FUNDS	<u>383,457</u>	<u>55,371</u>	<u>-</u>	<u>438,828</u>

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,540	(97,316)	3,224
Restricted funds			
Building fund	5,829	(4,672)	1,157
Foodbank	269,608	(219,118)	50,490
ENERGYBANK	15,500	(15,000)	500
	290,937	(238,790)	52,147
TOTAL FUNDS	391,477	(336,106)	55,371

Transfers between funds

Transfers were made between funds where expenditure was made from the General Fund to cover costs of Restricted Funds.

17. RELATED PARTY DISCLOSURES

	2025 £	2024 £
Wife of Trustee		
Remuneration	24,000	22,750
Employer's pension contributions	720	683
	24,720	23,433

These payments were made for the individual's role as a Community Worker.

There were no expenses paid to, or other transactions with, any Related Party in this or the prior year.

Liberty Christian Family Centre Trust

Detailed Statement of Financial Activities
for the Year Ended 31 May 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	81,677	77,929
Other trading activities		
Event income	956	2,082
Investment income		
Hub hire	11,232	13,118
Bank interest received	25	25
	11,257	13,143
Grants Income		
Grants	122,198	82,235
	216,088	175,389
EXPENDITURE		
Charitable activities		
Pastors' wages (75%)	27,216	25,687
Trustees' social security	297	158
Trustees' pensions paid	817	771
Wages	18,000	17,063
Social security	297	-
Pensions	540	512
Light and heat	4,732	4,622
Printing and stationery	795	712
Advertising	439	1,110
Miscellaneous expenses	1,111	445
Outreach expenses	627	1,781
Ministry expenses	112	-
Edge youth club and VIBE	2,741	2,218
Van and travelling costs	3,576	2,961
Band equipment	1,591	1,662
Appreciation gifts	-	274
Foodbank supplies and equipment	11,431	14,662
Events - Flourish	2,069	2,678
Energy bank expenses	8,000	7,000
The Hub - Refurbishment and decoration	5,823	4,545
Financial inclusion project cost	43,893	44,202
Elemental	263	494
Cafe expenses	1,813	1,073
Depreciation of tangible fixed assets	7,039	7,365
Carried forward	143,222	141,995

This page does not form part of the statutory financial statements

Liberty Christian Family Centre Trust

Detailed Statement of Financial Activities
for the Year Ended 31 May 2025

	2025 £	2024 £
Charitable activities		
Brought forward	143,222	141,995
Bank loan interest	4,518	6,231
	<hr/>	<hr/>
	147,740	148,226
Support costs		
Governance costs		
Trustees' salaries	9,072	8,563
Trustees' social security	99	53
Trustees' pensions paid	272	257
Wages	6,000	5,688
Social security	99	-
Pensions	180	171
Computer costs	211	598
Insurance	1,797	1,176
Licences	95	528
Postage and stationery	1,127	1,061
Accountancy and legal fees	1,658	1,435
	<hr/>	<hr/>
	20,610	19,530
Total resources expended	<hr/>	<hr/>
	168,350	167,756
Net income	<hr/>	<hr/>
	47,738	7,633

LIBERTY CHRISTIAN FAMILY CENTRE TRUST

England & Wales - Charity number 1090802

Accounts



KnightsLowe

Chartered Accountants & Business Advisers

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2024
for
Liberty Christian Family Centre Trust

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR



Eldo House, Kempson Way, Suffolk Business Park
Bury St Edmunds, Suffolk, IP32 7AR

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✉ info@knightslowe.co.uk
✉ knightslowe.co.uk

Liberty Christian Family Centre Trust

Contents of the Financial Statements
for the Year Ended 31 May 2024

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Liberty Christian Family Centre Trust

Report of the Trustees
for the Year Ended 31 May 2024

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objectives and aims

The object of the charity is to advance the Christian faith in the county of Norfolk and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust. Also to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Public benefit

The Trustees consider that they have complied with the duty regarding Public Benefit as detailed in section 4 of the Charities Act, having due regard to guidance published by the Charity Commission.

Liberty Christian Family Centre, operating as a Church since June 4, 2000, has evolved from a small group into a thriving community Church. Our commitment to the community is demonstrated through contemporary services, children's programs, youth work, and successful community events, plus our extensive work in emergency food provision and the relief of poverty. We extend our support to those facing hardship and actively contribute to the advancement of the Christian Faith.

While sustaining our operations with one full-time pastor and a part-time foodbank/community worker, we appreciate the invaluable contribution of our dedicated volunteers.

We continue our charitable donations to organizations like "compassion" and maintain an annual subscription to Thetford Christians Together.

Liberty Christian Family Centre Trust

Report of the Trustees for the Year Ended 31 May 2024

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Liberty Christian Family Centre Trust has been running Thetford Foodbank since 2011, serving Thetford, Watton, and Attleborough. Over the past year, the foodbank has continued to experience high demand, with usage levels remaining significantly above pre-pandemic levels. In response, we have expanded our support services and strengthened our efforts to address the underlying causes of food poverty in our community.

Foodbank and Poverty Relief Work

Thetford Foodbank remains a cornerstone of our charitable work, providing emergency food and essential household items to individuals and families facing crisis. This past year has seen a sustained increase in foodbank use, with thousands of food parcels distributed. Our Energy Bank service continues to support those struggling with utilities, offering credit codes for "pay-as-you-go" gas and electricity meters.

Thanks to ongoing financial donations and grants, we have been able to maintain and expand our services. All funds designated for foodbank operations are allocated to food provision, volunteer support, property costs, and essential running expenses. As a Trussell Trust foodbank, we remain committed to reducing the need for emergency food provision by tackling its root causes.

Building on the success of last year's initiatives, we have continued our partnership with Citizens Advice, ensuring their workers are present in all our foodbank centres to offer direct support and guidance to foodbank users. In addition, our YouTube channel "Hublife" has grown in reach, producing ongoing content aimed at highlighting the causes of food poverty and engaging key stakeholders from the charity sector, local government, and businesses in meaningful discussions.

Looking forward, we plan to launch an Organiser and Local Mobilisation (OLM) programme. This initiative will engage foodbank users and volunteers in grassroots campaigning, advocating for change on local issues contributing to food poverty.

Youth and Community Work

Over the past year, our youth work has continued to engage and support young people through HubYouth, which has maintained its role as a space for social connection and personal development. Our "HubYouth Mini Conf" was a success with 4 different groups attending.

We have also maintained strong partnerships with local organizations, including Pulse Café, a youth initiative run in collaboration with Youth for Christ and Thetford Christians Together. Additionally, The Hub continues to support small businesses, local groups, and other community initiatives by providing a space for meetings and activities, helping to sustain the running costs of the facility.

Faith and Worship Activities

Liberty Christian Family Centre continues to operate as a place of worship and community outreach. Our Sunday services, children's program Ignite, and small group network remain integral parts of our work. The Flourish Women's Conference has continued to grow, bringing together women from across the region for a time of encouragement and community. The success of Flourish has inspired us to expand our conference offerings with the launch of Elemental this year.

Our vision remains to provide both practical support and spiritual encouragement to those in need, ensuring that we serve our community in a way that is both compassionate and impactful.

FINANCIAL REVIEW

Financial position

At the year end the charity had total reserves of £391,090(2023: £383,457). Reserves available for general charitable purposes were £4,167 (2023: (£16,575)).The accounts show the charity had net incoming resources for the year of £7,633 (2023: £59,805).

Liberty Christian Family Centre Trust

Report of the Trustees for the Year Ended 31 May 2024

FINANCIAL REVIEW

Reserves policies

Due to the fact the charity's income is variable and based on donations, the charity's policies are firstly to allow up to six months of running costs to accrue in the main account and secondly to allow continual accumulation of donations in the Building Fund to contribute towards the cost of purchasing and renovating our own building in the future.

PLANS FOR THE YEAR AHEAD

As we look to 2025, our plans include:

- Expanding HubYouth into a bi-weekly program, increasing opportunities for engagement through:
 - o HubYouth Hangouts - regular social spaces for young people.
 - o HubYouth Special Events - themed activity nights providing opportunities for fun, learning, and growth.
 - o HubYouth Nights - we plan to build upon our HubYouth Conf pilot by planning quarterly regional youth gatherings, bringing together young people from various groups across the region.
- Developing the OLM program to mobilize foodbank users and volunteers in local advocacy efforts.
- Hosting Elemental, our first-ever men's conference, following the success of the Flourish Women's Conference.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is registered by The Charity Commissioners for England and Wales. The charity's objects are rules as set out in its Constitution adopted 21 January 2002.

Recruitment and appointment of new trustees

Under the terms of the charity's trust deed a new trustee may be appointed if agreed by the majority of trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1090802

Principal address

39 Redgate
Thetford
Norfolk
IP24 2HA

Trustees

P A Williams Pastor
T A Garrod
M S Lowe

Independent Examiner

James Knights ACA
Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Liberty Christian Family Centre Trust

Report of the Trustees
for the Year Ended 31 May 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Nationwide Building Society
21 Riverside Walk
Thetford
Norfolk
IP24 2BB

Lloyds TSB
35 King Street
Thetford
Norfolk
IP24 2AX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

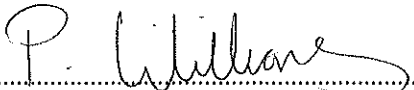
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on02/03/25..... and signed on its behalf by:


.....
P A Williams - Trustee

Independent Examiner's Report to the Trustees of
Liberty Christian Family Centre Trust

Independent examiner's report to the trustees of Liberty Christian Family Centre Trust

I report to the charity trustees on my examination of the accounts of Liberty Christian Family Centre Trust (the Trust) for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Knights ACA

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date: 4 March 2025

Liberty Christian Family Centre Trust

Statement of Financial Activities
for the Year Ended 31 May 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	50,534	27,395	77,929	71,893
Grants income					
Charitable activities and support costs		-	82,235	82,235	101,234
Other trading activities	3	2,082	-	2,082	1,548
Investment income	4	13,118	25	13,143	11,987
Total		<u>65,734</u>	<u>109,655</u>	<u>175,389</u>	<u>186,662</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities and support costs		<u>50,003</u>	<u>117,753</u>	<u>167,756</u>	<u>126,857</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	<u>15,731</u> <u>(4,571)</u>	<u>(8,098)</u> <u>4,571</u>	<u>7,633</u> <u>-</u>	<u>59,805</u> <u>-</u>
Net movement in funds		11,160	(3,527)	7,633	59,805
RECONCILIATION OF FUNDS					
Total funds brought forward		139,639	243,818	383,457	323,652
TOTAL FUNDS CARRIED FORWARD		<u><u>150,799</u></u>	<u><u>240,291</u></u>	<u><u>391,090</u></u>	<u><u>383,457</u></u>

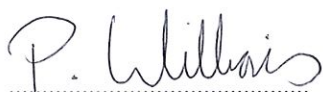
The notes form part of these financial statements

Liberty Christian Family Centre Trust

**Balance Sheet
31 May 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	10	388,101	390,178
CURRENT ASSETS			
Debtors: amounts falling due within one year	11	1,214	1,066
Cash at bank		79,333	84,578
		80,547	85,644
CREDITORS			
Amounts falling due within one year	12	(6,996)	(7,839)
NET CURRENT ASSETS			
		73,551	77,805
TOTAL ASSETS LESS CURRENT LIABILITIES			
		461,652	467,983
CREDITORS			
Amounts falling due after more than one year	13	(70,562)	(84,526)
NET ASSETS			
		391,090	383,457
FUNDS			
	16		
Unrestricted funds		150,798	139,639
Restricted funds		240,292	243,818
TOTAL FUNDS			
		391,090	383,457

The financial statements were approved by the Board of Trustees and authorised for issue on07/03/25..... and were signed on its behalf by:



.....
P A Williams - Trustee



.....
T A Garrod - Trustee



.....
M S Lowe - Trustee

The notes form part of these financial statements

Liberty Christian Family Centre Trust

Notes to the Financial Statements
for the Year Ended 31 May 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentational currency of these financial statements is pounds sterling (£), rounded to whole pounds.

Going concern

The trustees consider that no material uncertainties relating to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern exist. Therefore these financial statements are prepared on the going concern basis.

Financial instruments

Basic financial instruments are recognised at amortised cost, with changes recognised in the Statement of Financial Activities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs represent the administrative costs incurred by the Charity during the year, all other expenditure is incurred in respect of the work done by the Charity in the community.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

The freehold property is held at cost with no depreciation provided. Depreciation has not been charged as the property has an underlying value considered by the trustees to be equal or in excess of this cost. The building is being kept in good condition and therefore it is not considered appropriate to depreciate the freehold property.

The charity capitalises items where the individual cost exceeds £150.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The charity currently has restricted funds for the following purposes:

Building Fund

For the purposes of renovating (including upkeep, improvements and running costs), equipping, purchasing or renting full time premises for Liberty Christian Family Centre Trust. This fund accrued until suitable premises were found. In May 2021 the charity purchased a property and the remaining funds will be used inline with the objectives to renovate and maintain it.

Foodbank Fund

For the running of Thetford Foodbank, including wages, volunteer expenses, equipment, storage, utilities for Foodbank centres and any other cost directly incurred by the charity for providing Thetford Foodbank to the community.

Energybank Fund

For the provision of energy vouchers to assist members of the community with their utility bills.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	77,929	71,893

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Event income	2,082	1,548

4. INVESTMENT INCOME

	2024	2023
	£	£
Hub hire	13,118	11,981
Bank interest received	25	6
	<u>13,143</u>	<u>11,987</u>

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

5. TRUSTEES' REMUNERATION AND BENEFITS

	2024	2023
	£	£
Trustees' salaries	34,250	32,307
Trustees' social security	211	76
Trustees' pensions paid	1,028	969
	35,489	33,352
	35,489	33,352

These payments were made for the individual's role as Pastor.

Trustees' expenses

There were no expenses paid to, or other transactions with, any Trustee in this or the prior year.

6. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	57,001	53,307
Social security costs	211	76
Other pension costs	683	631
	57,895	54,014
	57,895	54,014

The average monthly number of employees during the year was as follows:

	2024	2023
Pastors	1	2
Community workers	1	-
	2	2
	2	2

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	43,564	28,329	71,893
Grants income			
Charitable activities and support costs	-	101,234	101,234
Other trading activities	1,548	-	1,548
Investment income	11,981	6	11,987
	57,093	129,569	186,662
	57,093	129,569	186,662
EXPENDITURE ON			
Charitable activities			
Charitable activities and support costs	76,012	50,845	126,857

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(18,919)	78,724	59,805
Transfers between funds	85,124	(85,124)	-
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	66,205	(6,400)	59,805
RECONCILIATION OF FUNDS			
Total funds brought forward	73,434	250,218	323,652
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>139,639</u>	<u>243,818</u>	<u>383,457</u>

8. INDEPENDENT EXAMINER'S FEES	2024 £	2023 £
	<u> </u>	<u> </u>
Fees for Independent Examination	1,435	1,560
	<u> </u>	<u> </u>

9. DEFINED CONTRIBUTION PLANS

Total employee and employer contributions of £3,991 were recognised in the SoFA during the year (2023: £3,732). These costs are paid from the general fund.

10. TANGIBLE FIXED ASSETS	Freehold property £	Plant and machinery £	Totals £
	<u> </u>	<u> </u>	<u> </u>
COST			
At 1 June 2023	342,975	104,091	447,066
Additions	-	5,288	5,288
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2024	342,975	109,379	452,354
DEPRECIATION			
At 1 June 2023	-	56,888	56,888
Charge for year	-	7,365	7,365
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2024	-	64,253	64,253
NET BOOK VALUE			
At 31 May 2024	<u>342,975</u>	<u>45,126</u>	<u>388,101</u>
At 31 May 2023	<u>342,975</u>	<u>47,203</u>	<u>390,178</u>

Freehold property includes the purchase of the The Hub for £330,000.

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

10. TANGIBLE FIXED ASSETS - continued

The Hub has been funded from general unrestricted funds and restricted funds. This split has been considered by the Trustees and allocated based on the use of the building by the relevant fund or activity, with consideration to the purpose and restriction on those funds. This ensures that any capital appreciation is maintained for each of these funds should it ever be realised in the future.

The allocation of funding for The Hub is as follows:

Fund	2024	2023
Building	37.5%	37.5%
Foodbank	27.0%	25.0%
General	35.5%	37.5%

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments	<u>1,214</u>	<u>1,066</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 14)	3,059	5,388
Other creditors	817	766
Accruals	<u>3,120</u>	<u>1,685</u>
	<u>6,996</u>	<u>7,839</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 14)	<u>70,562</u>	<u>84,526</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>3,059</u>	<u>5,388</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>3,413</u>	<u>5,607</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>13,208</u>	<u>18,230</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	53,941	60,689

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

14. LOANS - continued

The Charity has been provided a loan with a 15 year term at 4% interest rates, which commenced 17 May 2021 for the purchase of the freehold property.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	146,632	241,469	388,101	390,178
Current assets	27,980	52,567	80,547	85,644
Current liabilities	(4,763)	(2,233)	(6,996)	(7,839)
Long term liabilities	(19,051)	(51,511)	(70,562)	(84,526)
	<u>150,798</u>	<u>240,292</u>	<u>391,090</u>	<u>383,457</u>

16. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	139,639	15,730	(4,571)	150,798
Restricted funds				
Building fund	103,624	(495)	(149)	102,980
Foodbank	136,194	(5,602)	4,720	135,312
ENERGYBANK	4,000	(2,000)	-	2,000
	<u>243,818</u>	<u>(8,097)</u>	<u>4,571</u>	<u>240,292</u>
TOTAL FUNDS	<u>383,457</u>	<u>7,633</u>	<u>-</u>	<u>391,090</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,734	(50,004)	15,730
Restricted funds			
Building fund	3,010	(3,505)	(495)
Foodbank	101,645	(107,247)	(5,602)
ENERGYBANK	5,000	(7,000)	(2,000)
	<u>109,655</u>	<u>(117,752)</u>	<u>(8,097)</u>
TOTAL FUNDS	<u>175,389</u>	<u>(167,756)</u>	<u>7,633</u>

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.23 £
Unrestricted funds				
General fund	73,434	(18,919)	85,124	139,639
Restricted funds				
Building fund	135,324	1,004	(32,704)	103,624
Foodbank	108,894	79,720	(52,420)	136,194
ENERGYBANK	6,000	(2,000)	-	4,000
	<u>250,218</u>	<u>78,724</u>	<u>(85,124)</u>	<u>243,818</u>
TOTAL FUNDS	<u>323,652</u>	<u>59,805</u>	<u>-</u>	<u>383,457</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,093	(76,012)	(18,919)
Restricted funds			
Building fund	5,839	(4,835)	1,004
Foodbank	118,730	(39,010)	79,720
ENERGYBANK	5,000	(7,000)	(2,000)
	<u>129,569</u>	<u>(50,845)</u>	<u>78,724</u>
TOTAL FUNDS	<u>186,662</u>	<u>(126,857)</u>	<u>59,805</u>

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	73,434	(3,189)	80,553	150,798
Restricted funds				
Building fund	135,324	509	(32,853)	102,980
Foodbank	108,894	74,118	(47,700)	135,312
ENERGYBANK	6,000	(4,000)	-	2,000
	<u>250,218</u>	<u>70,627</u>	<u>(80,553)</u>	<u>240,292</u>
TOTAL FUNDS	<u>323,652</u>	<u>67,438</u>	<u>-</u>	<u>391,090</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,827	(126,016)	(3,189)
Restricted funds			
Building fund	8,849	(8,340)	509
Foodbank	220,375	(146,257)	74,118
ENERGYBANK	10,000	(14,000)	(4,000)
	<u>239,224</u>	<u>(168,597)</u>	<u>70,627</u>
TOTAL FUNDS	<u>362,051</u>	<u>(294,613)</u>	<u>67,438</u>

Transfers between funds

Transfers were made to reallocate the loan funding between the funds on the basis of usage.

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

17. RELATED PARTY DISCLOSURES

	2024	2023
	£	£
Wife of Trustee		
Remuneration	22,750	21,000
Employer's pension contributions	683	630
	<u> </u>	<u> </u>

These payments were made for the individual's role as a Community Worker.

There were no expenses paid to, or other transactions with, any Related Party in this or the prior year.

Liberty Christian Family Centre Trust

Detailed Statement of Financial Activities
for the Year Ended 31 May 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	77,929	71,893
Other trading activities		
Event income	2,082	1,548
Investment income		
Hub hire	13,118	11,981
Bank interest received	25	6
	13,143	11,987
Grants Income		
Grants	82,235	101,234
	175,389	186,662
EXPENDITURE		
Charitable activities		
Pastors' wages (75%)	25,687	24,230
Trustees' social security	158	57
Trustees' pensions paid	771	727
Wages	17,063	15,750
Pensions	512	473
Light and heat	4,622	3,118
Printing and stationery	712	571
Advertising	1,110	-
Miscellaneous expenses	445	114
Outreach expenses	1,781	-
Ministry expenses	-	459
Edge youth club and VIBE	2,218	1,543
Van and travelling costs	2,961	348
Band equipment	1,662	1,173
Appreciation gifts	274	560
Food bank room hire & storage	-	100
Foodbank supplies and equipment	14,662	2,475
Training/volunteer	-	1,838
Events - Flourish	2,678	3,735
Energy bank expenses	7,000	7,000
The Hub - Refurbishment and decoration	4,545	12,127
Financial inclusion project cost	44,202	19,762
Elemental	494	-
Cafe expenses	1,073	697
Carried forward	134,630	96,857

This page does not form part of the statutory financial statements

Liberty Christian Family Centre Trust

Detailed Statement of Financial Activities
for the Year Ended 31 May 2024

	2024 £	2023 £
Charitable activities		
Brought forward	134,630	96,857
Depreciation of tangible fixed assets	7,365	7,235
Bank loan interest	6,231	4,427
	<hr/>	<hr/>
	148,226	108,519
Support costs		
Governance costs		
Trustees' salaries	8,563	8,077
Trustees' social security	53	19
Trustees' pensions paid	257	242
Wages	5,688	5,250
Pensions	171	158
Computer costs	598	564
Insurance	1,176	1,036
Licences	528	489
Telephone	-	554
Postage and stationery	1,061	389
Accountancy and legal fees	1,435	1,560
	<hr/>	<hr/>
	19,530	18,338
Total resources expended	<hr/>	<hr/>
	167,756	126,857
Net income	<hr/>	<hr/>
	7,633	59,805

LIBERTY CHRISTIAN FAMILY CENTRE TRUST

England & Wales - Charity number 1090802

Accounts



KnightsLowe

Chartered Accountants & Business Advisers

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 May 2023

for

Liberty Christian Family Centre Trust

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR



Eldo House, Kempson Way, Suffolk Business Park
Bury St Edmunds, Suffolk, IP32 7AR

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✉ knightslowe.co.uk

Liberty Christian Family Centre Trust

Contents of the Financial Statements
for the Year Ended 31 May 2023

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Liberty Christian Family Centre Trust

Report of the Trustees
for the Year Ended 31 May 2023

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objectives and aims

The object of the charity is to advance the Christian faith in the county of Norfolk and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust. Also to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Public benefit

The Trustees consider that they have complied with the duty regarding Public Benefit as detailed in section 4 of the Charities Act, having due regard to guidance published by the Charity Commission.

Liberty Christian Family Centre Trust

Report of the Trustees
for the Year Ended 31 May 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Liberty Christian Family Centre, operating as a Church since June 4, 2000, has evolved from a small group into a thriving community Church. Our commitment to the community is demonstrated through contemporary services, children's programs, youth work, and successful community events, plus our extensive work in emergency food provision and the relief of poverty. We extend our support to those facing hardship and actively contribute to the advancement of the Christian Faith.

While sustaining our operations with one full-time pastor and a part-time foodbank/community worker, we appreciate the invaluable contribution of our dedicated volunteers.

We continue our charitable donations to organizations like "compassion" and maintain an annual subscription to Thetford Christians Together.

THE PAST 12 MONTHS

We have continued our weekly Sunday services, along with our kids' program, "Ignite," and our biweekly HY (Hub youth) program from THE HUB. The Coffee shop at THE HUB continues to foster community cohesion after services.

Connect groups (Small groups) continue to run from The Hub and over zoom.

Flourish Conference 2022 was fully booked and went down a storm with its "Bake Off" theme. Women from 40+ churches joined us from throughout the region.

HUB CUBS (our parent and toddler group) was launched in September 2022 and saw on a weekly basis a packed main hall; full of parents and toddlers enjoying some social time.

THE HUB continues to be home to several various community groups and businesses, contributing to funding and covering building costs.

In addition, THE HUB hosts "Pulse café, the youth work organised by Youth for Christ and supported by Thetford Christians Together.

Foodbank

Thetford Foodbank, operating in Thetford, Watton, and Attleborough, has sadly witnessed sustained high demand over the past year. The last year alone has seen another 50% increase in use. We provided emergency food and household essentials to thousands of individuals and families. The Energy Bank service supports those struggling with utilities, offering credit codes for "pay as you go" gas and electricity cards.

Financial donations and grants for Foodbank services are strictly allocated to associated costs, including wages, property, volunteer expenses, and utilities. As a Trussell Trust foodbank, we strive to reverse the trend of increasing foodbank use by addressing its root causes. To that end, in the last year, we were able to secure funding to provide Citizens Advice Workers in all our foodbank centres. This enables us to tackle some of the drivers of Foodbank use.

In addition, we have launched a new Pilot YouTube channel, hosting both "the hublife show" and "the hublife podcast". Both shine a light on the need for us to make changes in society to ultimately tackle some of the drivers of foodbank use in the UK.

THE PLAN AHEAD

As we reflect on a year of accomplishments, our future plans include launching "Elemental", a Men's Conference similar to our Flourish Ladies conference. Also, we plan to launch "HubYouth conf", a mini conference aimed at Christian Youth in the region. In addition, after the success of our Hublife YouTube Pilot, we plan to continue to produce this content centred around Food poverty for at least the next 12 months. We plan to connect and talk with people from across the charity and business sector as well as individuals from local, district and county council.

In the coming year, Liberty Christian Family Centre is poised to make a significant impact with our diverse range of programs and initiatives, in both advancing the Christian faith and the relief of poverty.

FINANCIAL REVIEW

Financial position

At the year end the charity had reserves of £383,457(2022: £323,652). The accounts show the charity had net incoming resources for the year of £59,805 (2022: £31,941).

Liberty Christian Family Centre Trust

Report of the Trustees
for the Year Ended 31 May 2023

FINANCIAL REVIEW

Reserves policies

Due to the fact the charity's income is variable and based on donations, the charity's policies are firstly to allow up to six months of running costs to accrue in the main account and secondly to allow continual accumulation of donations in the Building Fund to contribute towards the cost of purchasing and renovating our own building in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is registered by The Charity Commissioners for England and Wales. The charity's objects are rules as set out in its Constitution adopted 21 January 2002.

Recruitment and appointment of new trustees

Under the terms of the charity's trust deed a new trustee may be appointed if agreed by the majority of trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1090802

Principal address

39 Redgate
Thetford
Norfolk
IP24 2HA

Trustees

P A Williams Pastor
T A Garrod
M S Lowe

Independent Examiner

James Knights ACA
Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Bankers

Nationwide Building Society
21 Riverside Walk
Thetford
Norfolk
IP24 2BB

Lloyds TSB
35 King Street
Thetford
Norfolk
IP24 2AX

Liberty Christian Family Centre Trust

Report of the Trustees
for the Year Ended 31 May 2023

Approved by order of the board of trustees on26/03/24..... and signed on its behalf by:

P. Williams

.....
P A Williams - Trustee

**Independent Examiner's Report to the Trustees of
Liberty Christian Family Centre Trust**

Independent examiner's report to the trustees of Liberty Christian Family Centre Trust

I report to the charity trustees on my examination of the accounts of Liberty Christian Family Centre Trust (the Trust) for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Knights ACA

Knights Lowe Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date: 27th March 2024

Liberty Christian Family Centre Trust

Statement of Financial Activities
for the Year Ended 31 May 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	43,563	28,329	71,892	75,358
Grants income					
Charitable activities and support costs		-	101,234	101,234	55,419
Other trading activities	3	1,548	-	1,548	322
Investment income	4	11,981	6	11,987	7,240
Other income		-	-	-	484
Total		57,092	129,569	186,661	138,823
EXPENDITURE ON					
Charitable activities					
Charitable activities and support costs		76,011	50,845	126,856	106,882
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(18,919) 27,395	78,724 (27,395)	59,805 -	31,941 -
Net movement in funds		8,476	51,329	59,805	31,941
RECONCILIATION OF FUNDS					
Total funds brought forward		73,434	250,218	323,652	291,711
TOTAL FUNDS CARRIED FORWARD		81,910	301,547	383,457	323,652

The notes form part of these financial statements

Liberty Christian Family Centre Trust

Balance Sheet
31 May 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	390,178	384,597
CURRENT ASSETS			
Debtors: amounts falling due within one year	11	1,066	940
Cash at bank		84,578	35,291
		<u>85,644</u>	<u>36,231</u>
CREDITORS			
Amounts falling due within one year	12	(7,839)	(7,261)
		<u>77,805</u>	<u>28,970</u>
NET CURRENT ASSETS			
		<u>467,983</u>	<u>413,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	13	(84,526)	(89,915)
		<u>383,457</u>	<u>323,652</u>
NET ASSETS			
FUNDS			
Unrestricted funds	16	81,910	73,434
Restricted funds		301,547	250,218
		<u>383,457</u>	<u>323,652</u>
TOTAL FUNDS			

The financial statements were approved by the Board of Trustees and authorised for issue on26/03/24..... and were signed on its behalf by:



.....
P A Williams - Trustee



.....
T A Garrod - Trustee



.....
M S Lowe - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These financial statements are the first for the charity that comply with FRS 102 and the provisions for small entities. The date of transition is 1 June 2015. The transition has resulted in an alignment of accounting policies to those required in the adoption of FRS 102. This change has no impact on these financial statements.

The presentational currency of these financial statements is pounds sterling (£), rounded to whole pounds.

Going concern

The trustees consider that no material uncertainties relating to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern exist. Therefore these financial statements are prepared on the going concern basis.

Financial instruments

Basic financial instruments are recognised at amortised cost, with changes recognised in the Statement of Financial Activities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs represent the administrative costs incurred by the Charity during the year, all other expenditure is incurred in respect of the work done by the Charity in the community.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

The freehold property is held at cost with no depreciation provided. Depreciation has not been charged as the property has an underlying value considered by the trustees to be equal or in excess of this cost. The building is being kept in good condition and therefore it is not considered appropriate to depreciate the freehold property.

The charity capitalises items where the individual cost exceeds £150.

Taxation

The charity is exempt from tax on its charitable activities.

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The charity currently has restricted funds for the following purposes:

Building Fund

For the purposes of renovating (including upkeep, improvements and running costs), equipping, purchasing or renting full time premises for Liberty Christian Family Centre Trust. This fund accrued until suitable premises were found. In May 2021 the charity purchased a property and the remaining funds will be used inline with the objectives to renovate and maintain it.

Foodbank Fund

For the running of Thetford Foodbank, including wages, volunteer expenses, equipment, storage, utilities for Foodbank centres and any other cost directly incurred by the charity for providing Thetford Foodbank to the community.

Energybank Fund

For the provision of energy vouchers to assist members of the community with their utility bills.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	71,892	75,358

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Event income	1,548	322

4. INVESTMENT INCOME

	2023	2022
	£	£
Hub hire	11,981	7,240
Bank interest received	6	-
	11,987	7,240

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

5. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022
	£	£
Mr P A Williams (Trustee)		
Remuneration	31,745	29,601
Employer's pension contributions	952	897
	<hr/> <hr/>	<hr/> <hr/>
Wife of Trustee		
Remuneration	17,896	8,507
Employer's pension contributions	551	447
	<hr/> <hr/>	<hr/> <hr/>

These payments were made for the individual's roles as Pastor and Youth Pastor respectively.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

6. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	53,307	49,629
Social security costs	76	197
Other pension costs	1,599	1,504
	<hr/> <hr/>	<hr/> <hr/>
	54,982	51,330

The average monthly number of employees during the year was as follows:

	2023	2022
Pastors	2	2
	<hr/> <hr/>	<hr/> <hr/>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	43,636	31,722	75,358
Grants income			
Charitable activities and support costs	5,087	50,332	55,419
Other trading activities	322	-	322
Investment income	7,240	-	7,240
Other income	484	-	484
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total	56,769	82,054	138,823

EXPENDITURE ON

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Charitable activities and support costs	71,868	35,014	106,882
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(15,099)	47,040	31,941
Transfers between funds	34,349	(34,349)	-
	<hr/>	<hr/>	<hr/>
Net movement in funds	19,250	12,691	31,941
	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS			
Total funds brought forward	54,184	237,527	291,711
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>73,434</u>	<u>250,218</u>	<u>323,652</u>

8. INDEPENDENT EXAMINER'S FEES

	2023 £	2022 £
Fees for Independent Examination	1,560	1,685
	<hr/> <hr/>	<hr/> <hr/>

9. DEFINED CONTRIBUTION PLANS

Total employee and employer contributions of £3,731 were recognised in the SoFA during the year (2022: £3,509). These costs are paid from the general fund.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 June 2022	336,894	97,356	434,250
Additions	6,081	6,735	12,816
	<hr/>	<hr/>	<hr/>
At 31 May 2023	342,975	104,091	447,066
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 June 2022	-	49,653	49,653
Charge for year	-	7,235	7,235
	<hr/>	<hr/>	<hr/>
At 31 May 2023	-	56,888	56,888
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 May 2023	<u>342,975</u>	<u>47,203</u>	<u>390,178</u>
At 31 May 2022	<u>336,894</u>	<u>47,703</u>	<u>384,597</u>

Freehold property includes the purchase of the The Hub for £330,000.

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

10. TANGIBLE FIXED ASSETS - continued

The Hub has been funded from general unrestricted funds and restricted funds. This split has been considered by the Trustees and allocated based on the use of the building by the relevant fund or activity, with consideration to the purpose and restriction on those funds. This ensures that any capital appreciation is maintained for each of these funds should it ever be realised in the future.

The allocation of funding for The Hub relates to 37.5% General Unrestricted Fund, 37.5% Building Fund and 25% Foodbank Fund.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments	1,066	940

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 14)	5,388	5,177
Other creditors	766	399
Accruals	1,685	1,685
	7,839	7,261

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 14)	84,526	89,915

14. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	5,388	5,177
Amounts falling between one and two years:		
Bank loans - 1-2 years	5,607	5,388
Amounts falling due between two and five years:		
Bank loans - 2-5 years	18,230	17,517
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	60,689	67,010

The Charity has been provided a loan with a 15 year term at 4% interest rates, which commenced 17 May 2021 for the purchase of the freehold property.

Liberty Christian Family Centre Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023**

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	156,215	233,963	390,178	384,597
Current assets	18,060	67,584	85,644	36,231
Current liabilities	(7,839)	-	(7,839)	(7,261)
Long term liabilities	(84,526)	-	(84,526)	(89,915)
	<u>81,910</u>	<u>301,547</u>	<u>383,457</u>	<u>323,652</u>

16. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.23 £
Unrestricted funds				
General fund	73,434	(18,919)	27,395	81,910
Restricted funds				
Building fund	135,324	1,004	1,934	138,262
Foodbank	108,894	79,720	(29,329)	159,285
ENERGYBANK	6,000	(2,000)	-	4,000
	<u>250,218</u>	<u>78,724</u>	<u>(27,395)</u>	<u>301,547</u>
TOTAL FUNDS	<u>323,652</u>	<u>59,805</u>	<u>-</u>	<u>383,457</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,092	(76,011)	(18,919)
Restricted funds			
Building fund	5,839	(4,835)	1,004
Foodbank	118,730	(39,010)	79,720
ENERGYBANK	5,000	(7,000)	(2,000)
	<u>129,569</u>	<u>(50,845)</u>	<u>78,724</u>
TOTAL FUNDS	<u>186,661</u>	<u>(126,856)</u>	<u>59,805</u>

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	Transfers between funds £	At 31.5.22 £
Unrestricted funds				
General fund	54,184	(15,099)	34,349	73,434
Restricted funds				
Building fund	130,099	9,574	(4,349)	135,324
Foodbank	100,428	38,466	(30,000)	108,894
ENERGYBANK	7,000	(1,000)	-	6,000
	<u>237,527</u>	<u>47,040</u>	<u>(34,349)</u>	<u>250,218</u>
TOTAL FUNDS	<u>291,711</u>	<u>31,941</u>	<u>-</u>	<u>323,652</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,769	(71,868)	(15,099)
Restricted funds			
Building fund	9,897	(323)	9,574
Foodbank	72,157	(33,691)	38,466
ENERGYBANK	-	(1,000)	(1,000)
	<u>82,054</u>	<u>(35,014)</u>	<u>47,040</u>
TOTAL FUNDS	<u>138,823</u>	<u>(106,882)</u>	<u>31,941</u>

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	Transfers between funds £	At 31.5.23 £
Unrestricted funds				
General fund	54,184	(34,018)	61,744	81,910
Restricted funds				
Building fund	130,099	10,578	(2,415)	138,262
Foodbank	100,428	118,186	(59,329)	159,285
ENERGYBANK	7,000	(3,000)	-	4,000
	<u>237,527</u>	<u>125,764</u>	<u>(61,744)</u>	<u>301,547</u>
TOTAL FUNDS	<u>291,711</u>	<u>91,746</u>	<u>-</u>	<u>383,457</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,861	(147,879)	(34,018)
Restricted funds			
Building fund	15,736	(5,158)	10,578
Foodbank	190,887	(72,701)	118,186
ENERGYBANK	5,000	(8,000)	(3,000)
	<u>211,623</u>	<u>(85,859)</u>	<u>125,764</u>
TOTAL FUNDS	<u>325,484</u>	<u>(233,738)</u>	<u>91,746</u>

Transfers between funds

The Trustees agreed a transfer between the Building Fund and the Foodbank Fund of £30,000. This ensured that the charity could complete on the purchase of the property inline with the objectives of the fund, being to purchase a building for the overall benefit of the charitable activities.

The charity had applied for a grant from the Trussell Trust for £30,000 in relation to the capital purchase for the Foodbank activity. This had yet to be received at completion but was received by the charity on 2 June 2021, and will be included as Grant income received in next years accounts, with a transfer back to the Building Fund.

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.

Liberty Christian Family Centre Trust

Detailed Statement of Financial Activities
for the Year Ended 31 May 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	71,892	75,358
Other trading activities		
Event income	1,548	322
Investment income		
Hub hire	11,981	7,240
Bank interest received	6	-
	<hr/> 11,987	<hr/> 7,240
Grants Income		
Grants	101,234	55,419
Other income		
Gain on sale of tangible fixed assets	-	484
	<hr/>	<hr/>
Total incoming resources	186,661	138,823
 EXPENDITURE		
Charitable activities		
Pastors' wages (75%)	39,980	37,222
Social security	57	148
Pensions	1,199	1,128
Light and heat	3,118	2,642
Printing and stationery	571	334
Miscellaneous expenses	811	1,921
Hire of venue	-	423
Ministry expenses	459	35
Edge youth club and VIBE	1,543	996
Van costs	348	1,154
Band equipment	1,173	2,620
Appreciation gifts	560	839
Food bank room hire & storage	100	600
Foodbank supplies and equipment	2,475	2,173
Training/volunteer	1,838	466
Events - Flourish	3,735	1,050
Energy bank expenses	7,000	1,000
The Hub - Refurbishment and decoration	12,127	21,569
Repairs and maintenance	-	1,990
Financial incursion project cost	19,762	-
Depreciation of tangible fixed assets	7,235	7,378
Carried forward	104,091	85,688

This page does not form part of the statutory financial statements

Liberty Christian Family Centre Trust

Detailed Statement of Financial Activities
for the Year Ended 31 May 2023

	2023 £	2022 £
Charitable activities		
Brought forward	104,091	85,688
Bank loan interest	4,427	3,978
	<hr/>	<hr/>
	108,518	89,666
Support costs		
Governance costs		
Wages	13,327	12,407
Social security	19	49
Pensions	400	376
Computer costs	564	423
Insurance	1,036	1,113
Licences	489	601
Telephone	554	468
Postage and stationery	389	94
Accountancy and legal fees	1,560	1,685
	<hr/>	<hr/>
	18,338	17,216
Total resources expended	126,856	106,882
	<hr/>	<hr/>
Net income	59,805	31,941
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

LIBERTY CHRISTIAN FAMILY CENTRE TRUST

England & Wales - Charity number 1090802

Accounts



Knights Lowe

Chartered Accountants & Business Advisers

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 May 2022

for

Liberty Christian Family Centre Trust

Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR



Eldo House, Kempson Way, Suffolk Business Park
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✉ knightslowe.co.uk

Liberty Christian Family Centre Trust

Contents of the Financial Statements
for the Year Ended 31 May 2022

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Liberty Christian Family Centre Trust

Report of the Trustees
for the Year Ended 31 May 2022

The trustees present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objectives and aims

The object of the charity is to advance the Christian faith in the county of Norfolk and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust. Also to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Public benefit

The Trustees consider that they have complied with the duty regarding Public Benefit as detailed in section 4 of the Charities Act, having due regard to guidance published by the Charity Commission.

Liberty Christian Family Centre Trust

Report of the Trustees for the Year Ended 31 May 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Liberty Christian Family Centre has been running as a Church since 4 June 2000 in Thetford, Norfolk. What started as a small group of 11 people has grown into a thriving community Church. We have, over the years, established ourselves in the community through our contemporary services, children's programmes, youth work, community teams, numerous successful community events and our continued commitment to relieve those in hardship. We endeavour to continue to help the less fortunate and under privileged, and to advance the Christian Faith.

We continue to give charitable donations to other organisations, such as "compassion". We endeavour to resource people who share similar aims and objectives as us, to help people we cannot directly impact. We continue to network with Thetford Christians Together and therefore give an annual subscription toward this group.

The Church employs one full time pastor (funded through church donations) and one part time foodbank/community worker (mostly funded by a Trussell Trust Grant); however, the trustees note the contribution from the many members who give their time on a voluntary basis to enable the charity to function.

June 2021 - July 2021

After securing our new premises (THE HUB) in May 2021, an intensive two-month refurbishment project (June and July) was undertaken at the premises. The building fund, foodbank fund and unrestricted fund were near exhausted in developing the site to house both our general church services and our foodbank services. Except for two satellite foodbank distribution centres, in Watton and Attleborough, we have moved all the charity's activities to THE HUB.

The Charity was delighted to get the necessary works completed just in time to launch the venue on the same week that the Covid Lockdown restrictions were fully lifted.

Aug 2021 - May 2022

The launch event saw our new auditorium filled with folk that have attended from before the lockdowns and also lots of new, never seen before faces. Since then, we have run weekly Sunday services which have grown month on month. The Coffee shop, located downstairs at THE HUB, has played a vital role in developing community cohesion after every Sunday service.

Our new kids program "Ignite" has attracted many families with children to our Sundays. In addition, more and more families with youth aged children are attending. This has resulted in our dedicated children's space already being at maximum capacity. We therefore started raising further funds to undertake additional works to improve the outside space; including a play area, patio area and Log Cabin. This space will help facilitate the smooth running of our brand-new program called HY (Hub youth). This currently runs in the coffee shop bi-weekly on but is planned to move to a weekly program in the Log Cabin (THE POD), as volunteers are secured, and when the works can be completed.

In addition, we host Youth4Christ (during term time) on Tuesday afternoon. This is a TCT (Thetford Christians Together) funded initiative, that creates an after school space for students from Thetford Academy, situated just across the road from THE HUB.

Connect groups have continued with the new addition of a "Newbie group" which meets at the Hub. We also have a zoom group, that has continued as such after the pandemic, for folk who struggle to make in-person groups.

Flourish Conference was re-launched as a smaller evening event, due to two date changes, with the hope to have it back to capacity next year. However, we have also launched "Flourish Nights" a monthly gathering of women and social media group.

The Hub is also now home to a host of community groups and businesses that help fund the aims of the charity and cover building costs. These range from Pilates, Yoga, Chair Aerobics, Fitness Classes, Youth Club, Family Counsellor, Sliming World and Craft Club.

FOODBANK

Liberty Christian Family Centre Trust

Report of the Trustees for the Year Ended 31 May 2022

Liberty Centre continues to run Thetford Foodbank with distribution centres in Thetford, Watton and Attleborough. The demand for the service over the last 12 months has remained stubbornly high. Throughout the year Thetford Foodbank has provided 3 days' worth of emergency food to thousands of individuals and families, in addition to an array of household essentials.

The Energy Bank service continues to operate. This programme allows people who are struggling with utilities to gain credit codes to add payments to their "pay as you go" gas and electricity cards.

The charity accepts financial donations/grants for Foodbank services; these funds are restricted to the costs of running Thetford Foodbank, including wages, property purchase or rent, volunteer expenses, equipment, storage, energy bank, food, utilities for Foodbank centres and any other cost directly incurred to the charity for providing Thetford Foodbank to the community.

We have, as a Trussell Trust foodbank, also adopted the new vision to attempt to reverse the trend of increasing foodbank use in our community by tackling the drivers of foodbank use. We have applied for Financial Inclusion grants through Trussell Trust to provide Citizens Advice Workers at all our Foodbank Centre sessions, to help give clients tailored support in tackling the drivers of their foodbank use. We hope to have secured funding by June 2022.

We have established so much in the last 12 months, having had our new premises for a full year, and are excited to see what impact the charity can make over the next 12 months.

The Plan ahead

Over the next 12 months, we plan to launch "Hub Cubs", our new Parent and Toddler group to run once a week.

We hope to reach our fund raising target to complete our "outside works project" by the start of the summer holidays, to facilitate our growing kids and youth program. We plan to use this space to throw a summer fun day, as part of our summer of fun program.

We will be launching a new Mens ministry that will meet a few times a year and will centre around activities and food.

Finally, we plan to have secured funding for Citizens Advice Workers to be present in all our foodbank client sessions and to launch a brand-new podcast discussing the solutions to ending the need for foodbank use.

FINANCIAL REVIEW

Financial position

At the year end the charity had reserves of £323,652(2021: £291,711). The accounts show the charity had net incoming resources for the year of £31,941 (2021: £73,982).

Reserves policies

Due to the fact the charity's income is variable and based on donations, the charity's policies are firstly to allow up to six months of running costs to accrue in the main account and secondly to allow continual accumulation of donations in the Building Fund to contribute towards the cost of purchasing and renovating our own building in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is registered by The Charity Commissioners for England and Wales. The charity's objects are rules as set out in its Constitution adopted 21 January 2002.

Recruitment and appointment of new trustees

Under the terms of the charity's trust deed a new trustee may be appointed if agreed by the majority of trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1090802

Liberty Christian Family Centre Trust

Report of the Trustees
for the Year Ended 31 May 2022

Principal address

39 Redgate
Thetford
Norfolk
IP24 2HA

Trustees

P A Williams Pastor
T A Garrod
M S Lowe

Independent Examiner

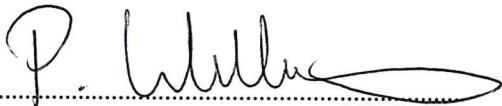
James Knights ACA
Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Bankers

Nationwide Building Society
21 Riverside Walk
Thetford
Norfolk
IP24 2BB

Lloyds TSB
35 King Street
Thetford
Norfolk
IP24 2AX

Approved by order of the board of trustees on 27/03/23 and signed on its behalf by:



P A Williams - Trustee

**Independent Examiner's Report to the Trustees of
Liberty Christian Family Centre Trust**

Independent examiner's report to the trustees of Liberty Christian Family Centre Trust

I report to the charity trustees on my examination of the accounts of Liberty Christian Family Centre Trust (the Trust) for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Knights

James Knights ACA
Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date: 28/3/2023.....

Liberty Christian Family Centre Trust

Statement of Financial Activities
for the Year Ended 31 May 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	43,636	31,722	75,358	104,945
Grants income					
Charitable activities and support costs		5,087	50,332	55,419	38,982
Other trading activities	3	322	-	322	-
Investment income	4	7,240	-	7,240	70
Other income		484	-	484	-
Total		<u>56,769</u>	<u>82,054</u>	<u>138,823</u>	<u>143,997</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities and support costs		<u>71,868</u>	<u>35,014</u>	<u>106,882</u>	<u>70,015</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	<u>(15,099)</u> <u>34,349</u>	<u>47,040</u> <u>(34,349)</u>	<u>31,941</u> <u>-</u>	<u>73,982</u> <u>-</u>
Net movement in funds		<u>19,250</u>	<u>12,691</u>	<u>31,941</u>	<u>73,982</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>54,184</u>	<u>237,527</u>	<u>291,711</u>	<u>217,729</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>73,434</u></u>	<u><u>250,218</u></u>	<u><u>323,652</u></u>	<u><u>291,711</u></u>

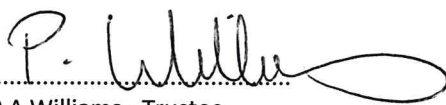
The notes form part of these financial statements


Liberty Christian Family Centre Trust

Balance Sheet
31 May 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	10	384,597	351,091
CURRENT ASSETS			
Debtors: amounts falling due within one year	11	940	3,674
Cash at bank		35,291	38,506
		36,231	42,180
CREDITORS			
Amounts falling due within one year	12	(7,261)	(6,536)
		28,970	35,644
NET CURRENT ASSETS			
		413,567	386,735
CREDITORS			
Amounts falling due after more than one year	13	(89,915)	(95,024)
		323,652	291,711
NET ASSETS			
		323,652	291,711
FUNDS			
	16		
Unrestricted funds		73,434	54,184
Restricted funds		250,218	237,527
		323,652	291,711
TOTAL FUNDS			
		323,652	291,711

The financial statements were approved by the Board of Trustees and authorised for issue on 27/03/23 and were signed on its behalf by:


.....
P A Williams - Trustee


.....
T A Garrod - Trustee


.....
M S Lowe - Trustee

The notes form part of these financial statements

Liberty Christian Family Centre Trust

Notes to the Financial Statements
for the Year Ended 31 May 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These financial statements are the first for the charity that comply with FRS 102 and the provisions for small entities. The date of transition is 1 June 2015. The transition has resulted in an alignment of accounting policies to those required in the adoption of FRS 102. This change has no impact on these financial statements.

The presentational currency of these financial statements is pounds sterling (£), rounded to whole pounds.

Going concern

The trustees consider that no material uncertainties relating to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern exist. Therefore these financial statements are prepared on the going concern basis.

Financial instruments

Basic financial instruments are recognised at amortised cost, with changes recognised in the Statement of Financial Activities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs represent the administrative costs incurred by the Charity during the year, all other expenditure is incurred in respect of the work done by the Charity in the community.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

The freehold property is held at cost with no depreciation provided. Depreciation has not been charged as the property has an underlying value considered by the trustees to be equal or in excess of this cost. The building is being kept in good condition and therefore it is not considered appropriate to depreciate the freehold property.

The charity capitalises items where the individual cost exceeds £150.

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The charity currently has restricted funds for the following purposes:

Building Fund

For the purposes of renovating (including upkeep, improvements and running costs), equipping, purchasing or renting full time premises for Liberty Christian Family Centre Trust. This fund accrued until suitable premises were found. In May 2021 the charity purchased a property and the remaining funds will be used inline with the objectives to renovate and maintain it.

Foodbank Fund

For the running of Thetford Foodbank, including wages, volunteer expenses, equipment, storage, utilities for Foodbank centres and any other cost directly incurred by the charity for providing Thetford Foodbank to the community.

Energybank Fund

For the provision of energy vouchers to assist members of the community with their utility bills.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	75,358	104,945

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Event income	322	-

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

4. INVESTMENT INCOME

	2022	2021
	£	£
Hub hire	7,240	-
Bank interest received	-	70
	7,240	70
	7,240	70

5. TRUSTEES' REMUNERATION AND BENEFITS

	2022	2021
	£	£
Mr P A Williams (Trustee)		
Remuneration	31,745	29,601
Employer's pension contributions	952	897
	31,745	29,601
	31,745	29,601
Wife of Trustee		
Remuneration	17,896	8,507
Employer's pension contributions	551	447
	17,896	8,507
	17,896	8,507

These payments were made for the individual's roles as Pastor and Youth Pastor respectively.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

6. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	49,629	37,907
Social security costs	197	-
Other pension costs	1,504	1,344
	51,330	39,251
	51,330	39,251

The average monthly number of employees during the year was as follows:

	2022	2021
Pastors	2	2
	2	2
	2	2

No employees received emoluments in excess of £60,000.

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	51,119	53,826	104,945
Grants income			
Charitable activities and support costs	11,982	27,000	38,982
Investment income	-	70	70
Total	63,101	80,896	143,997
EXPENDITURE ON			
Charitable activities			
Charitable activities and support costs	43,145	26,870	70,015
NET INCOME	19,956	54,026	73,982
RECONCILIATION OF FUNDS			
Total funds brought forward	34,228	183,501	217,729
TOTAL FUNDS CARRIED FORWARD	54,184	237,527	291,711

8. INDEPENDENT EXAMINER'S FEES

	2022 £	2021 £
Fees for Independent Examination	1,685	1,560

9. DEFINED CONTRIBUTION PLANS

Total employee and employer contributions of £3,509 were recognised in the SoFA during the year (2021: £3,136). These costs are paid from the general fund.

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 June 2021	336,894	55,606	3,954	396,454
Additions	-	42,350	-	42,350
Disposals	-	(600)	(3,954)	(4,554)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 May 2022	336,894	97,356	-	434,250
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 June 2021	-	42,834	2,529	45,363
Charge for year	-	7,378	-	7,378
Eliminated on disposal	-	(559)	(2,529)	(3,088)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 May 2022	-	49,653	-	49,653
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 May 2022	336,894	47,703	-	384,597
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 May 2021	336,894	12,772	1,425	351,091
	<hr/>	<hr/>	<hr/>	<hr/>

Freehold property includes the purchase of the The Hub for £330,000.

The Hub has been funded from general unrestricted funds and restricted funds. This split has been considered by the Trustees and allocated based on the use of the building by the relevant fund or activity, with consideration to the purpose and restriction on those funds. This ensures that any capital appreciation is maintained for each of these funds should it ever be realised in the future.

The allocation of funding for The Hub relates to 37.5% General Unrestricted Fund, 37.5% Building Fund and 25% Foodbank Fund.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	-	2,042
Prepayments	940	1,632
	<hr/>	<hr/>
	940	3,674
	<hr/>	<hr/>

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 14)	5,177	4,976
Other creditors	399	-
Accruals	1,685	1,560
	7,261	6,536

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 14)	89,915	95,024

14. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	5,177	4,976
Amounts falling between one and two years:		
Bank loans - 1-2 years	5,388	5,180
Amounts falling due between two and five years:		
Bank loans - 2-5 years	17,517	16,840
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	67,010	73,004

The Charity has been provided a loan with a 15 year term at 4% interest rates, which commenced 17 May 2021 for the purchase of the freehold property.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	157,539	227,058	384,597	351,091
Current assets	13,071	23,160	36,231	42,180
Current liabilities	(7,261)	-	(7,261)	(6,536)
Long term liabilities	(89,915)	-	(89,915)	(95,024)
	73,434	250,218	323,652	291,711

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

16. MOVEMENT IN FUNDS

	At 1.6.21 £	Net movement in funds £	Transfers between funds £	At 31.5.22 £
Unrestricted funds				
General fund	54,184	(15,099)	34,349	73,434
Restricted funds				
Building fund	130,099	9,574	(4,349)	135,324
Foodbank	100,428	38,466	(30,000)	108,894
ENERGYBANK	7,000	(1,000)	-	6,000
	<u>237,527</u>	<u>47,040</u>	<u>(34,349)</u>	<u>250,218</u>
TOTAL FUNDS	<u>291,711</u>	<u>31,941</u>	<u>-</u>	<u>323,652</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,769	(71,868)	(15,099)
Restricted funds			
Building fund	9,897	(323)	9,574
Foodbank	72,157	(33,691)	38,466
ENERGYBANK	-	(1,000)	(1,000)
	<u>82,054</u>	<u>(35,014)</u>	<u>47,040</u>
TOTAL FUNDS	<u>138,823</u>	<u>(106,882)</u>	<u>31,941</u>

Comparatives for movement in funds

	At 1.6.20 £	Net movement in funds £	Transfers between funds £	At 31.5.21 £
Unrestricted funds				
General fund	34,228	19,956	-	54,184
Restricted funds				
Building fund	143,856	16,243	(30,000)	130,099
Foodbank	36,645	33,783	30,000	100,428
ENERGYBANK	3,000	4,000	-	7,000
	<u>183,501</u>	<u>54,026</u>	<u>-</u>	<u>237,527</u>
TOTAL FUNDS	<u>217,729</u>	<u>73,982</u>	<u>-</u>	<u>291,711</u>

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

16. **MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,101	(43,145)	19,956
Restricted funds			
Building fund	16,623	(380)	16,243
Foodbank	59,273	(25,490)	33,783
ENERGYBANK	5,000	(1,000)	4,000
	<u>80,896</u>	<u>(26,870)</u>	<u>54,026</u>
TOTAL FUNDS	<u>143,997</u>	<u>(70,015)</u>	<u>73,982</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20 £	Net movement in funds £	Transfers between funds £	At 31.5.22 £
Unrestricted funds				
General fund	34,228	4,857	34,349	73,434
Restricted funds				
Building fund	143,856	25,817	(34,349)	135,324
Foodbank	36,645	72,249	-	108,894
ENERGYBANK	3,000	3,000	-	6,000
	<u>183,501</u>	<u>101,066</u>	<u>(34,349)</u>	<u>250,218</u>
TOTAL FUNDS	<u>217,729</u>	<u>105,923</u>	<u>-</u>	<u>323,652</u>

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,870	(115,013)	4,857
Restricted funds			
Building fund	26,520	(703)	25,817
Foodbank	131,430	(59,181)	72,249
ENERGYBANK	5,000	(2,000)	3,000
	<u>162,950</u>	<u>(61,884)</u>	<u>101,066</u>
TOTAL FUNDS	<u>282,820</u>	<u>(176,897)</u>	<u>105,923</u>

Transfers between funds

The Trustees agreed a transfer between the Building Fund and the Foodbank Fund of £30,000. This ensured that the charity could complete on the purchase of the property inline with the objectives of the fund, being to purchase a building for the overall benefit of the charitable activities.

The charity had applied for a grant from the Trussell Trust for £30,000 in relation to the capital purchase for the Foodbank activity. This had yet to be received at completion but was received by the charity on 2 June 2021, and will be included as Grant income received in next years accounts, with a transfer back to the Building Fund.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2022.

Liberty Christian Family Centre Trust

Detailed Statement of Financial Activities
for the Year Ended 31 May 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	75,358	104,945
Other trading activities		
Event income	322	-
Investment income		
Hub hire	7,240	-
Bank interest received	-	70
	7,240	70
Grants Income		
Grants	55,419	38,982
Other income		
Gain on sale of tangible fixed assets	484	-
	484	-
Total incoming resources	138,823	143,997
EXPENDITURE		
Charitable activities		
Pastors' wages (75%)	37,222	28,430
Social security	148	-
Pensions	1,128	1,008
Light and heat	2,642	757
Printing and stationery	334	543
Miscellaneous expenses	1,921	298
Hire of venue	423	1,770
Ministry expenses	35	211
Edge youth club and VIBE	996	324
Van costs	1,154	1,295
Band equipment	2,620	1,578
Networking fees	-	360
Appreciation gifts	839	120
Food bank room hire & storage	600	5,152
Foodbank supplies and equipment	2,173	731
Training/volunteer	466	37
Events - Flourish	1,050	-
Rightnow subscription	-	742
Energy bank expenses	1,000	1,000
The Hub - Refurbishment and decoration	21,569	8,506
Repairs and maintenance	1,990	-
Carried forward	78,310	52,862

This page does not form part of the statutory financial statements

Liberty Christian Family Centre Trust

Detailed Statement of Financial Activities
for the Year Ended 31 May 2022

	2022 £	2021 £
Charitable activities		
Brought forward	78,310	52,862
Charity gifts	-	750
Depreciation of tangible fixed assets	7,378	2,701
Bank loan interest	3,978	300
	<hr/>	<hr/>
	89,666	56,613
Support costs		
Governance costs		
Wages	12,407	9,477
Social security	49	-
Pensions	376	336
Computer costs	423	316
Insurance	1,113	803
Licences	601	660
Telephone	468	72
Postage and stationery	94	178
Accountancy and legal fees	1,685	1,560
	<hr/>	<hr/>
	17,216	13,402
	<hr/>	<hr/>
Total resources expended	106,882	70,015
	<hr/>	<hr/>
Net income	31,941	73,982
	<hr/> <hr/>	<hr/> <hr/>

LIBERTY CHRISTIAN FAMILY CENTRE TRUST

England & Wales - Charity number 1090802

Accounts



REGISTERED CHARITY NUMBER: 1090802

Knights Lowe

Chartered Accountants & Business Advisers

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 May 2021

for

Liberty Christian Family Centre Trust

Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR



Eldo House, Kempson Way, Suffolk Business Park
Bury St Edmunds, Suffolk, IP32 7AR

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✉ info@knightslowe.co.uk
✉ knightslowe.co.uk

Liberty Christian Family Centre Trust

Contents of the Financial Statements
for the Year Ended 31 May 2021

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Independent Examiner's Report	5
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Balance Sheet	7
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Detailed Statement of Financial Activities	17 to 18

Liberty Christian Family Centre Trust

Report of the Trustees
for the Year Ended 31 May 2021

The trustees present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objectives and aims

The object of the charity is to advance the Christian faith in the county of Norfolk and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust. Also to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Public benefit

The Trustees consider that they have complied with the duty regarding Public Benefit as detailed in section 4 of the Charities Act, having due regard to guidance published by the Charity Commission.

Liberty Christian Family Centre Trust

Report of the Trustees for the Year Ended 31 May 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Liberty Christian Family Centre has been running as a Church since 4 June 2000 in Thetford, Norfolk. What started as a small group of 11 people has grown into a thriving community Church. We have over the years established ourselves in the community through our contemporary services, children's programmes, youth work, community teams, numerous successful community events and our continued commitment to relieve those in hardship. We endeavour to continue to help the less fortunate and under privileged, and to advance the Christian Faith.

We continue to give charitable donations to other organisations. Liberty Centre sponsors children through "compassion". We endeavour to resource people who share similar aims and objectives as us, to help people we cannot directly impact. We continue to network with Thetford Christians Together and therefore give an annual subscription toward this group.

The Church continues to employ one full time and one part time Pastor; however, the trustees note the contribution from the many members who give their time on a voluntary basis to enable the charity to function.

June 2020 - April 2021

Our activities continued to operate out of temporary community facilities. Sunday services and events run out of Thetford Carnegie Room. We continue to run various Church services, events, and programmes throughout the year to help the people of Thetford, enhance community spirit and advance the Christian Faith. In response to the continuing and changing Covid pandemic situation, we adapted our services to be Covid compliant or we delivered services through online content instead.

Connect groups (bi-weekly small groups hosted in people's homes) continue to run, however these were mostly done over zoom due to covid. We continue to see new people joining these groups.

Many of the usual annual events were again cancelled due to the covid pandemic.

Liberty Centre continues to run Thetford Foodbank with distribution centres in Thetford, Watton and Attleborough. The Brandon distribution centre, with our support, opted to go independent and has taken on the emergency food provision within that town. The demand for the service over the last 12 months has relatively constant. Throughout the year Thetford Foodbank has provided 3 days' worth of emergency food to thousands of individuals and families. The Energy Bank service continues to operate. This programme allows people who are struggling with utilities to gain credit codes to add payments to their pay as you go gas and electricity cards. The charity accepts financial donations/grants for Foodbank services; these funds are restricted to the costs of running Thetford Foodbank, including wages, property purchase or rent, volunteer expenses, equipment, storage, energy bank, food, utilities for Foodbank centres and any other cost directly incurred to the charity for providing Thetford Foodbank to the community.

May 2021 - THE HUB

In May 2021 the charity was delighted to make the step into owning its own property. LCFC Trust purchased what was the Thetford Church of the Nazarenes building. We received the keys in May and have refurbished the entire premises to allow all our services and events to be run from one central location: The Hub, Anna Gurney Close, Thetford, IP24 1TA.

We shall no longer rent space at Thetford Carnegie Room, Napier Place or Charles Burrell Centre. We were delighted to be able to design the property layout to house the Foodbank, therefore all warehouse and client sessions will move to this new location too.

As Covid restriction reduce the charity plans to promote more and more services and events from our new home, The Hub. We are keen to see the property used as much as possible including many external local groups.

We endeavour to make this amazing resource not only useful for the charities aims directly, but to provide revenue streams into the charity to help meet the charities aims further.

We are excited to see what impact the charity can make over the next 12 months with these new premises as an asset.

Liberty Christian Family Centre Trust

Report of the Trustees
for the Year Ended 31 May 2021

FINANCIAL REVIEW

Financial position

At the year end the charity had reserves of £291,711(2020: £217,729). The accounts show the charity had net incoming resources for the year of £73,982 (2020: £14,504).

Reserves policies

Due to the fact the charity's income is variable and based on donations, the charity's policies are firstly to allow up to six months of running costs to accrue in the main account and secondly to allow continual accumulation of donations in the Building Fund to contribute towards the cost of purchasing and renovating our own building in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is registered by The Charity Commissioners for England and Wales. The charity's objects are rules as set out in its Constitution adopted 21 January 2002.

Recruitment and appointment of new trustees

Under the terms of the charity's trust deed a new trustee may be appointed if agreed by the majority of trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1090802

Principal address

39 Redgate
Thetford
Norfolk
IP24 2HA

Trustees

P A Williams Pastor
T A Garrod
M S Lowe

Independent Examiner

James Knights ACA
Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Liberty Christian Family Centre Trust

Report of the Trustees
for the Year Ended 31 May 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Nationwide Building Society
21 Riverside Walk
Thetford
Norfolk
IP24 2BB

Lloyds TSB
35 King Street
Thetford
Norfolk
IP24 2AX

Approved by order of the board of trustees on*26/3/22*..... and signed on its behalf by:



.....
P A Williams - Trustee

**Independent Examiner's Report to the Trustees of
Liberty Christian Family Centre Trust**

Independent examiner's report to the trustees of Liberty Christian Family Centre Trust

I report to the charity trustees on my examination of the accounts of Liberty Christian Family Centre Trust (the Trust) for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Knights

James Knights ACA
Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date: 29/3/2022

Liberty Christian Family Centre Trust

Statement of Financial Activities
for the Year Ended 31 May 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	51,119	53,826	104,945	92,280
Grants income					
Charitable activities and support costs		11,982	27,000	38,982	26,724
Investment income	3	-	70	70	560
Total		63,101	80,896	143,997	119,564
EXPENDITURE ON					
Charitable activities					
Charitable activities and support costs		43,145	26,870	70,015	105,060
NET INCOME		19,956	54,026	73,982	14,504
RECONCILIATION OF FUNDS					
Total funds brought forward		34,228	183,501	217,729	203,225
TOTAL FUNDS CARRIED FORWARD		54,184	237,527	291,711	217,729

The notes form part of these financial statements

Liberty Christian Family Centre Trust

**Balance Sheet
31 May 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	351,091	16,308
CURRENT ASSETS			
Debtors: amounts falling due within one year	10	3,674	384
Cash at bank		38,506	203,253
		<u>42,180</u>	<u>203,637</u>
CREDITORS			
Amounts falling due within one year	11	(6,536)	(2,216)
		<u>35,644</u>	<u>201,421</u>
NET CURRENT ASSETS			
		<u>35,644</u>	<u>201,421</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		386,735	217,729
CREDITORS			
Amounts falling due after more than one year	12	(95,024)	-
		<u>291,711</u>	<u>217,729</u>
NET ASSETS			
		<u>291,711</u>	<u>217,729</u>
FUNDS	15		
Unrestricted funds		54,184	34,228
Restricted funds		237,527	183,501
		<u>291,711</u>	<u>217,729</u>
TOTAL FUNDS		<u>291,711</u>	<u>217,729</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26/3/22 and were signed on its behalf by:



P A Williams - Trustee



T A Garrod - Trustee



M S Lowe - Trustee

The notes form part of these financial statements

Liberty Christian Family Centre Trust

Notes to the Financial Statements for the Year Ended 31 May 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

These financial statements are the first for the charity that comply with FRS 102 and the provisions for small entities. The date of transition is 1 June 2015. The transition has resulted in an alignment of accounting policies to those required in the adoption of FRS 102. This change has no impact on these financial statements.

The presentational currency of these financial statements is pounds sterling (£), rounded to whole pounds.

Going concern

The trustees consider that no material uncertainties relating to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern exist. Therefore these financial statements are prepared on the going concern basis.

Financial instruments

Basic financial instruments are recognised at amortised cost, with changes recognised in the Statement of Financial Activities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs represent the administrative costs incurred by the Charity during the year, all other expenditure is incurred in respect of the work done by the Charity in the community.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

The freehold property is held at cost with no depreciation provided. Depreciation has not been charged as the property has an underlying value considered by the trustees to be equal or in excess of this cost. The building is being kept in good condition and therefore it is not considered appropriate to depreciate the freehold property.

The charity capitalises items where the individual cost exceeds £150.

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The charity currently has restricted funds for the following purposes:

Building Fund

For the purposes of renovating (including upkeep, improvements and running costs), equipping, purchasing or renting full time premises for Liberty Christian Family Centre Trust. This fund accrued until suitable premises were found. In May 2021 the charity purchased a property and the remaining funds will be used inline with the objectives to renovate and maintain it.

Foodbank Fund

For the running of Thetford Foodbank, including wages, volunteer expenses, equipment, storage, utilities for Foodbank centres and any other cost directly incurred by the charity for providing Thetford Foodbank to the community.

Energybank Fund

For the provision of energy vouchers to assist members of the community with their utility bills.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	104,945	92,280

3. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest received	70	560

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

	2021	2020
	£	£
Mr P A Williams (Trustee)		
Remuneration	28,430	37,366
Employer's pension contributions	1,121	1,121
	29,551	38,487
Wife of Trustee		
Remuneration	9,477	12,455
Employer's pension contributions	336	374
	9,813	12,829

These payments were made for the individual's roles as Pastor and Youth Pastor respectively.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

5. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	37,907	49,821
Social security costs	-	1,901
Other pension costs	1,344	1,495
	39,251	53,217

The average monthly number of employees during the year was as follows:

	2021	2020
Pastors	2	2
	2	2

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	62,058	30,222	92,280
Grants income			
Charitable activities and support costs	959	25,765	26,724
Investment income	-	560	560
Total	63,017	56,547	119,564
EXPENDITURE ON			
Charitable activities			
Charitable activities and support costs	74,237	30,823	105,060

Liberty Christian Family Centre Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(11,220)	25,724	14,504
RECONCILIATION OF FUNDS			
Total funds brought forward	45,448	157,777	203,225
TOTAL FUNDS CARRIED FORWARD	34,228	183,501	217,729

7. INDEPENDENT EXAMINER'S FEES

	2021 £	2020 £
Fees for Independent Examination	1,560	1,500

8. DEFINED CONTRIBUTION PLANS

Total employee and employer contributions of £3,136 were recognised in the SoFA during the year (2020: £3,488). These costs are paid from the general fund.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 June 2020	-	55,016	3,954	58,970
Additions	336,894	590	-	337,484
At 31 May 2021	336,894	55,606	3,954	396,454
DEPRECIATION				
At 1 June 2020	-	40,608	2,054	42,662
Charge for year	-	2,226	475	2,701
At 31 May 2021	-	42,834	2,529	45,363
NET BOOK VALUE				
At 31 May 2021	336,894	12,772	1,425	351,091
At 31 May 2020	-	14,408	1,900	16,308

Freehold property included the purchase of the The Hub in the year for £330,000.

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

9. TANGIBLE FIXED ASSETS - continued

The Hub has been funded from general unrestricted funds and restricted funds. This split has been considered by the Trustees and allocated based on the use of the building by the relevant fund or activity, with consideration to the purpose and restriction on those funds. This ensures that any capital appreciation is maintained for each of these funds should it ever be realised in the future.

The allocation of funding for The Hub relates to 37.5% General Unrestricted Fund, 37.5% Building Fund and 25% Foodbank Fund.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	2,042	-
Prepayments	1,632	384
	3,674	384
	3,674	384

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 13)	4,976	-
Social security and other taxes	-	656
Accruals	1,560	1,560
	6,536	2,216
	6,536	2,216

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 13)	95,024	-
	95,024	-

13. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	4,976	-
	4,976	-
Amounts falling between one and two years:		
Bank loans - 1-2 years	5,180	-
	5,180	-
Amounts falling due between two and five years:		
Bank loans - 2-5 years	16,840	-
	16,840	-
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	73,004	-
	73,004	-

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

13. LOANS - continued

The Charity has been provided a loan with a 15 year term at 4% interest rates, which commenced 17 May 2021 for the purchase of the freehold property.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	138,946	212,145	351,091	16,308
Current assets	16,798	25,382	42,180	203,637
Current liabilities	(6,536)	-	(6,536)	(2,216)
Long term liabilities	(95,024)	-	(95,024)	-
	<u>54,184</u>	<u>237,527</u>	<u>291,711</u>	<u>217,729</u>

15. MOVEMENT IN FUNDS

	At 1.6.20 £	Net movement in funds £	Transfers between funds £	At 31.5.21 £
Unrestricted funds				
General fund	34,228	19,956	-	54,184
Restricted funds				
Building fund	143,856	16,243	(30,000)	130,099
Foodbank	36,645	33,783	30,000	100,428
ENERGYBANK	3,000	4,000	-	7,000
	<u>183,501</u>	<u>54,026</u>	<u>-</u>	<u>237,527</u>
TOTAL FUNDS	<u>217,729</u>	<u>73,982</u>	<u>-</u>	<u>291,711</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,101	(43,145)	19,956
Restricted funds			
Building fund	16,623	(380)	16,243
Foodbank	59,273	(25,490)	33,783
ENERGYBANK	5,000	(1,000)	4,000
	<u>80,896</u>	<u>(26,870)</u>	<u>54,026</u>
TOTAL FUNDS	<u>143,997</u>	<u>(70,015)</u>	<u>73,982</u>

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
General fund	45,448	(11,220)	34,228
Restricted funds			
Building fund	142,205	1,651	143,856
Foodbank	11,572	25,073	36,645
ENERGYBANK	4,000	(1,000)	3,000
	<u>157,777</u>	<u>25,724</u>	<u>183,501</u>
TOTAL FUNDS	<u><u>203,225</u></u>	<u><u>14,504</u></u>	<u><u>217,729</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,017	(74,237)	(11,220)
Restricted funds			
Building fund	2,097	(446)	1,651
Foodbank	47,950	(22,877)	25,073
ENERGYBANK	6,500	(7,500)	(1,000)
	<u>56,547</u>	<u>(30,823)</u>	<u>25,724</u>
TOTAL FUNDS	<u><u>119,564</u></u>	<u><u>(105,060)</u></u>	<u><u>14,504</u></u>

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	Transfers between funds £	At 31.5.21 £
Unrestricted funds				
General fund	45,448	8,736	-	54,184
Restricted funds				
Building fund	142,205	17,894	(30,000)	130,099
Foodbank	11,572	58,856	30,000	100,428
ENERGYBANK	4,000	3,000	-	7,000
	<u>157,777</u>	<u>79,750</u>	<u>-</u>	<u>237,527</u>
TOTAL FUNDS	<u>203,225</u>	<u>88,486</u>	<u>-</u>	<u>291,711</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,118	(117,382)	8,736
Restricted funds			
Building fund	18,720	(826)	17,894
Foodbank	107,223	(48,367)	58,856
ENERGYBANK	11,500	(8,500)	3,000
	<u>137,443</u>	<u>(57,693)</u>	<u>79,750</u>
TOTAL FUNDS	<u>263,561</u>	<u>(175,075)</u>	<u>88,486</u>

Transfers between funds

The Trustees agreed a transfer between the Building Fund and the Foodbank Fund of £30,000. This ensured that the charity could complete on the purchase of the property inline with the objectives of the fund, being to purchase a building for the overall benefit of the charitable activities.

The charity had applied for a grant from the Trussell Trust for £30,000 in relation to the capital purchase for the Foodbank activity. This had yet to be received at completion but was received by the charity on 2 June 2021, and will be included as Grant income received in next years accounts, with a transfer back to the Building Fund.

Liberty Christian Family Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.

Liberty Christian Family Centre Trust

Detailed Statement of Financial Activities
for the Year Ended 31 May 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	104,945	92,280
Investment income		
Bank interest received	70	560
Grants Income		
Grants	38,982	26,724
Total incoming resources	143,997	119,564
EXPENDITURE		
Charitable activities		
Pastors' wages (75%)	28,430	37,366
Social security	-	1,426
Pensions	1,008	1,121
Light and heat	757	-
Printing and stationery	543	1,870
Miscellaneous expenses	298	651
Outreach expenses	-	1,909
Hire of venue	1,770	6,319
Ministry expenses	211	738
Edge youth club and VIBE	324	1,729
Van costs	1,295	729
Band equipment	1,578	2,771
Networking fees	360	360
Appreciation gifts	120	492
Food bank room hire & storage	5,152	4,869
Foodbank supplies and equipment	731	7,427
Training/volunteer	37	152
Events - Flourish	-	4,320
Rightnow subscription	742	722
Energy bank expenses	1,000	7,500
Foodbank expenses	-	711
The Hub - Refurbishment and decoration	8,506	-
Charity gifts	750	968
Depreciation of tangible fixed assets	2,701	3,078
Bank loan interest	300	-
	56,613	87,228
Support costs		
Governance costs		
Wages	9,477	12,455
Carried forward	9,477	12,455

This page does not form part of the statutory financial statements

Liberty Christian Family Centre Trust

Detailed Statement of Financial Activities
for the Year Ended 31 May 2021

	2021	2020
	£	£
Governance costs		
Brought forward	9,477	12,455
Social security	-	475
Pensions	336	374
Computer costs	316	415
Insurance	803	1,441
Licences	660	703
Telephone	72	72
Postage and stationery	178	397
Accountancy and legal fees	1,560	1,500
	13,402	17,832
Total resources expended	70,015	105,060
Net income	73,982	14,504

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