

COMPANY REGISTRATION NUMBER 3716352

**FOUR ESTATES LIMITED**  
(REGISTERED CHARITY NUMBER 1090795)  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31ST MARCH 2021**

**FOUR ESTATES LIMITED  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
YEAR ENDED 31ST MARCH 2021**

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# **FOUR ESTATES LIMITED COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)**

**YEAR ENDED 31ST MARCH 2021**

### **INTRODUCTION**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31<sup>st</sup> March 2021 which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

### **BOARD OF MANAGEMENT**

The trustees, who are directors for the purpose of company law, who served the charitable company during the year were as follows:

N Rimmer MBE  
C Ellison  
J H Guile  
S Hendry

### **REGISTERED OFFICE**

The Hillcrest Centre, Leaside, Halton Brook, Runcorn, Cheshire WA7 2DY.

### **OPERATION ADDRESS**

The Hillcrest Centre, Leaside, Halton Brook, Runcorn, Cheshire WA7 2DY.

### **ACCOUNTANTS**

AGP Chartered Accountants, Sycamore House, Sutton Quays Business Park, Sutton Weaver, Runcorn, Cheshire, WA7 3EH.

### **BANKERS**

The Royal Bank of Scotland, 40 Horsemarket Street, Warrington, Cheshire WA1 1XN.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity's governing document is its memorandum and articles of association incorporated on 19<sup>th</sup> February 1999 and amended by special resolution on 24<sup>th</sup> January 2017. The company is limited by guarantee and therefore every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member.

Members of the board of management, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Trustees are recruited through existing networks and the standard induction procedures from the Community Foundation are applied. Trustees receive training regarding community work via various training associations.

Miss Nora Rimmer is responsible for the day to day operation. Overall responsibility is shared with the trustees on decisions.

### **OBJECTIVES AND ACTIVITIES**

The Company is established for the following objects:-

The promotion for the public benefit of urban or rural regeneration in any areas of social and economic deprivation (and in particular the estates located in Runcorn within the borough of Halton in the United Kingdom known as Halton Brook, Hallwood Park, Murdishaw, Palacefields and surrounding areas) by developing and delivering services, projects and initiatives in the interest of the relief of poverty, the enhancement of community development and the relief of those in need, by reason of financial hardship, unemployment, ill health or other disadvantage.

# **FOUR ESTATES LIMITED COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT) YEAR ENDED 31ST MARCH 2021**

The Trustees review the aims, objectives and activities each year to ensure that they remain focussed on the objectives of the organisation. The Trustees refer to the guidance given to them by the Charities Commission on public benefit during this process and assess how successful the activities have been and what benefits have been brought to the groups of people the organisation is set up to help.

### **ACHIEVEMENTS AND PERFORMANCE**

The viability of the community centres and residents' involvement has been the main achievement of Four Estates Limited in the year under review.

During the year the company received covid 19 government support totalling £68,006.

The trustees consider that the company will continue as a going concern for the next 12 months.

### **PLANS FOR FUTURE PERIODS**

The trustees do not foresee any significant changes to the charity's activities and operations.

### **PRINCIPAL RISKS FACING THE CHARITY**

The trustees can foresee no significant risks or uncertainties facing the charity.

### **INVESTMENT OF POWERS AND RESTRICTIONS**

Under the Memorandum and Articles of Association the company may undertake any investment which the trustees see fit.

### **FINANCIAL REVIEW**

In the year ended 31 March 2021 the Charity's incoming resources exceeded its outcoming resources by £56,001 leaving the reserves at £157,113 of which £73,379 are unrestricted and £83,734 are restricted. The Trustees are satisfied with the results for the year. Principal sources of funding are detailed in the notes to the accounts.

### **RESERVES POLICY**

It is the policy of the trustees to build up unrestricted reserves to provide working capital to enable the activities of the charity to continue in the event of a significant drop in funding and to enable contracted commitments to be met.

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the board of management on 22nd November 2021 and are signed on their behalf by:



Miss N Rimmer MBE  
Chairman



**FOUR ESTATES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS REPORT TO THE BOARD OF MANAGEMENT  
YEAR ENDED 31ST MARCH 2021**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> March 2021, which are set out on pages 4 to 12.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S REPORT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those accounting records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the method and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sycamore House  
Sutton Quays Business Park  
Sutton Weaver  
Runcorn  
Cheshire  
WA7 3EH

22<sup>nd</sup> November 2021



Simon McLean FCA  
AGP Chartered Accountants

**FOUR ESTATES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND  
EXPENDITURE ACCOUNT)**

**YEAR ENDED 31ST MARCH 2021**

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>INCOME</b>				
Income from charitable activities:				
Other	87,505	36,123	123,628	128,860
Coronavirus Grants & Support	68,006	–	68,006	–
Investment Income	75	–	75	84
<b>TOTAL INCOME</b>	<b>155,586</b>	<b>36,123</b>	<b>191,709</b>	<b>128,944</b>
<b>EXPENDITURE</b>				
Expenditure on raising funds:				
Costs of other trading activities	92,668	41,360	134,028	146,000
Other	1,680	–	1,680	1,680
<b>TOTAL EXPENDITURE</b>	<b>94,348</b>	<b>41,360</b>	<b>135,708</b>	<b>147,680</b>
 <b>Net (expenditure)/ income and net movement in funds for the year</b>	 <b>61,238</b>	 <b>(5,237)</b>	 <b>56,001</b>	 <b>(18,736)</b>
 <b>Reconciliation of funds</b>				
Total funds brought forward	12,141	88,971	101,112	119,848
 <b>Total funds carried forward</b>	 <b>73,379</b>	 <b>83,734</b>	 <b>157,113</b>	 <b>101,112</b>

The statement of financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All incoming resources and resources expended derive from continuing activities.

# FOUR ESTATES LIMITED COMPANY LIMITED BY GUARANTEE

## STATEMENT OF FINANCIAL POSITION

31ST MARCH 2021

	Note	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Debtors	10	3,397	4,443
Cash at bank		<u>156,583</u>	<u>103,305</u>
		<b>159,980</b>	<b>107,748</b>
<b>CREDITORS: Amounts falling due within one year</b>			
	11	<u>2,867</u>	<u>6,636</u>
<b>NET CURRENT ASSETS</b>		<b>157,113</b>	<b>101,112</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>157,113</b>	<b>101,112</b>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		<b>73,379</b>	12,141
Restricted Funds		<u><b>83,734</b></u>	<u>88,971</u>
<b>TOTAL FUNDS</b>		<b>157,113</b>	<b>101,112</b>

For the year ended 31st March 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the members of the committee and authorised for issue on 22<sup>nd</sup> November 2021 and are signed on their behalf by:

  
 Miss N Rimmer MBE  
 Chairman



# **FOUR ESTATES LIMITED COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE FINANCIAL STATEMENTS**

**31ST MARCH 2021**

### **14. GENERAL INFORMATION**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hillcrest Centre, Leaside, Halton Brook, Runcorn, Cheshire, WA7 2DY.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at their fair value through income and expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Taxation**

The company is a registered charity and no provision is considered necessary for taxation.

#### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.



**FOUR ESTATES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**31ST MARCH 2021**

**3. ACCOUNTING POLICIES** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**FOUR ESTATES LIMITED  
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NOTES TO THE FINANCIAL STATEMENTS  
31ST MARCH 2021**

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the carrying value.

**14. COMPANY LIMITED BY GUARANTEE**

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member.

If, upon winding up or the dissolution of the company, there remains, after satisfaction of all debts and liabilities, any property whatsoever, the surplus shall be given or transferred to some other charitable institution having charitable objects similar to the objects of the Company.

**14. GRANTS**

The following grants of £20,000 or more were received during the year:

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Children in Need	=	28,609	28,609
Business Support Grants			54,291

The following specific grants were also received in the year:-

	<b>Total 2021 £</b>
Children In Need	<u>28,609</u>

# FOUR ESTATES LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

31ST MARCH 2021

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### 14. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support Costs £	Total 2021 £	Total 2020 £
Cost of Charitable Activities	134,028	-	134,028	146,000
Governance Costs	-	1,680	1,680	1,680
	<u>134,028</u>	<u>1,680</u>	<u>135,708</u>	<u>147,680</u>

### 7. ANALYSIS OF SUPPORT COSTS

	Support Costs £	Total 2021 £	Total 2020 £
Accountancy Fees	1,680	1,680	1,680
	<u>1,680</u>	<u>1,680</u>	<u>1,680</u>

### 8. STAFF COSTS AND NUMBERS

Staff costs were:

	2021 £	2020 £
Salaries and wages	86,950	85,126
Average number of employees	<u>7</u>	<u>7</u>

No employees received emoluments of more than £60,000. The charity does not operate a pension scheme for its employees.

### 9. TRUSTEE REMUNERATION

No members of the management committee received any remuneration or expenses during the year.

### 10. DEBTORS

	2021 £	2020 £
Trade Debtors	1,972	4,148
Prepayments	1,425	295
	<u>3,397</u>	<u>4,443</u>



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**NOTES TO THE FINANCIAL STATEMENTS**  
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**11. CREDITORS: Amounts falling due within one year**

	2021	2020
	£	£
Trade Creditors	819	4,281
Accruals and deferred income	2,048	2,355
	<u>2,867</u>	<u>6,636</u>

**FOUR ESTATES LIMITED  
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**NOTES TO THE FINANCIAL STATEMENTS**

**31ST MARCH 2021**

**12. MOVEMENTS ON FUNDS**

<u>FUND</u>	<u>BALANCE BROUGHT FORWARD</u> £	<u>INCOME</u>	<u>EXPENSES</u> £	<u>BALANCE CARRIED FORWARD</u> £
<b><u>UNRESTRICTED</u></b>	<b><u>12,141</u></b>	<b><u>155,711</u></b>	<b><u>(94,473)</u></b>	<b><u>73,379</u></b>
<b><u>RESTRICTED</u></b>				
PF Community Garden	480	-	-	480
Sewing Club	741	-	-	741
HB50	779	58	(286)	551
Halton Brook Activities	58	-	(58)	-
Summer of Fun	-	-	-	-
The Eleven Project	2,636	7,456	(2,290)	7,802
Children in Need	13,585	28,609	(28,875)	13,319
Helping Hallwood Project	1,300	-	(402)	898
PCC	-	-	-	-
Youth Clubs	3,943	-	-	3,943
Tune Up (PCT)	9,449	-	(9,449)	-
Contingencies	36,000	-	-	36,000
Reserved for Redundancies	20,000	-	-	20,000
<b><u>TOTAL RESTRICTED</u></b>	<b><u>88,971</u></b>	<b><u>36,123</u></b>	<b><u>(41,360)</u></b>	<b><u>83,734</u></b>

PF Community Garden

For upkeep of Community Garden at Palace Fields Community Centre

Sewing Club

For sewing and craft projects.

HB50

For community activities specifically in Halton Brook.

Halton Brook Activities

For community activities in Halton Brook

Summer of Fun

Summer Activities for children in Halton Brook.

The Eleven Project

To pay for venue hire, goods and volunteer expenses for free food distribution programme.

Children In Need

Positively Me project costs relating to working with children, young people and their families.

Helping Hallwood Project

To pay costs relating to Hallwood Park community activities.

PCC

To pay for development of an App with children and young people relating to online safety.

Youth Clubs

To provide equipment and activities for youth clubs in Palace Fields and Halton Brook.

Tune Up (PCT)

Music tuition and activities in Palacefields Community Centre for teenagers.

Contingencies

Approximately 3 months running costs.

Reserved for redundancies

Reserved for Redundancies.

**FOUR ESTATES LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**31ST MARCH 2021**

**13. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>12,141</u>	<u>155,711</u>	<u>(94,473)</u>	<u>73,379</u>

**Restricted funds**

General funds	<u>88,971</u>	<u>36,123</u>	<u>(41,360)</u>	<u>83,734</u>
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**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted Funds	Unrestricted Funds	Total Funds 2021
	£	£	£
Current assets	83,734	76,246	<b>159,980</b>
Creditors less than 1 year		(2,867)	<b>(2,867)</b>
<b>Net assets</b>	<u>83,734</u>	<u>73,379</u>	<u><b>157,113</b></u>

	Restricted Funds	Unrestricted Funds	Total Funds 2020
	£	£	£
Current assets	88,971	18,777	<b>107,748</b>
Creditors less than 1 year		(6,636)	<b>(6,636)</b>
<b>Net assets</b>	<u>88,971</u>	<u>12,141</u>	<u><b>101,112</b></u>

**15. RELATED PARTIES**

Any connections between a trustee and the charity must be disclosed to the full board of trustees. No transactions with related parties were undertaken such as are required to be disclosed.



**FOUR ESTATES LIMITED  
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31ST MARCH 2021**

	2021 £	2020 £
<b>INCOME</b>	<b>123,628</b>	<b>128,860</b>
<b>EXPENDITURE</b>		
<b>Staff Costs</b>		
Salary Costs	86,950	85,126
<b>Cost of Charitable Activities</b>		
Grants and Projects	14,125	28,440
General running costs	1,089	1,062
Rates & Water	1,707	4,343
Light & Heat	7,262	14,953
Insurance	871	1,265
Repairs & Maintenance	13,255	3,577
Computer software & Internet costs	412	333
Transport	1,066	492
Telephone	3,384	3,012
Printing, stationery and postage	676	1,012
Sundry expenses	2,008	991
Laundry cleaning & refreshments	924	1,272
Bank charges	298	122
<b>Governance Costs</b>		
Accountancy Fees	1,680	1,680
	<u>135,708</u>	<u>147,680</u>
	(12,080)	(18,820)
Coronavirus Job Retention Scheme	13,715	-
Business Support Grants	54,291	-
Bank interest receivable	75	84
<b>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES</b>	<u><u>56,001</u></u>	<u><u>(18,736)</u></u>

