

FOUR ESTATES LIMITED

England & Wales · Charity number 1090795

Details

Status	Registered
Legal form	Charitable company
Company number	03716352
Registered	2002-02-26
Register	View on the Charity Commission register

Contact

Address	Hillcrest Centre Leaside Halton Brook Runcorn WA7 2DY
Phone	01928568536
Email	admin@fourestates.co.uk
Website	www.fourestates.co.uk

Activities

Objects: THE PROMOTION FOR THE PUBLIC BENEFIT OF URBAN OR RURAL REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION (AND IN PARTICULAR THE ESTATES KNOWN AS HALTON BROOK, HALLWOOD PARK, MURDISHAW, PALACE FIELDS AND SURROUNDING AREAS) BY ALL OR ANY OF THE FOLLOWING MEANS:1) THE RELIEF OF POVERTY2) THE RELIEF OF UNEMPLOYMENT3) THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING PARTICULARLY AMONGST UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE4) THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY PROVISION OF WORKSPACE, BUILDINGS, AND/OR LAND FOR USE ON FAVOURABLE TERMS5) THE PROVISION OF PUBLIC HEALTH FACILITIES AND CHILDCARE

Activities: Working at grassroots level in deprived neighbourhoods to provide services and activities aimed at improving the quality of life for local people via the management of independent community centres. We work with entire communities with projects, services and activities that are responsive to local needs and cover a diverse range of subjects.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** IN PARTICULAR THE ESTATES KNOWN AS HALTON BROOK, HALLWOOD PARK, MURDISHAW, PALACE FIELDS AND SURROUNDING AREAS
- Halton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£244,553	£235,867	-	-
2024-03-31	£291,370	£230,484	-	-
2023-03-31	£197,817	£184,100	-	-
2022-03-31	£181,095	£169,462	-	-
2021-03-31	£191,709	£135,708	-	-

Trustees

Name	Role	Appointed
Margaret Boyce		2022-12-06
NORA RIMMER MBE		2002-03-12

FOUR ESTATES LIMITED

England & Wales - Charity number 1090795

Accounts

COMPANY REGISTRATION NUMBER: 03716352
CHARITY REGISTRATION NUMBER: 1090795

Four Estates Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025

AGP
Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

Four Estates Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	15

Four Estates Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Four Estates Limited

Charity registration number 1090795

Company registration number 03716352

Principal office and registered office The Hillcrest Centre
Leaside
Halton Brook
Runcorn
Cheshire
WA7 2DY

The trustees

N Rimmer
S Hendry (Died 23 June 2024)
M Boyce

Company secretary N Rimmer

Independent examiner Simon McLean FCA

Structure, governance and management

The charity's governing document is its memorandum and articles of association incorporated on 19th February 1999 and amended by special resolution on 24th January 2017. The company is limited by guarantee and therefore every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member.

Members of the board of management, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Trustees are recruited through existing networks and the standard induction procedures from the Community Foundation are applied. Trustees receive training regarding community work via various training associations.

Miss Nora Rimmer is responsible for the day to day operation. Overall responsibility is shared with the trustees on decisions.

Four Estates Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Objectives and activities

The company is established for the following objects:-

The promotion for the public benefit of urban or rural regeneration in any areas of social and economic deprivation (and in particular the estates located in Runcorn within the borough of Halton in the United Kingdom known as Halton Brook, Hallwood Park, Murdishaw, Palacefields and surrounding areas) by developing and delivering services, projects and initiatives in the interest of the relief of poverty, the enhancement of community development and the relief of those in need, by reason of financial hardship, unemployment, ill health or other disadvantage.

The Trustees review the aims, objectives and activities each year to ensure that they remain focussed on the objectives of the organisation. The Trustees refer to the guidance given to them by the Charities Commission on public benefit during this process and assess how successful the activities have been and what benefits have been brought to the groups of people the organisation is set up to help.

Achievements and performance

The viability of the community centre and residents' involvement has been the main achievement of Four Estates Limited in the year under review.

The trustees consider that the company will continue as a going concern for the next 12 months.

Financial review

In the year ended 31 March 2025 the charity's incoming resources exceeded its outgoing resources by £8,686 leaving the reserves at £252,035 of which £91,284 are unrestricted and £160,751 are restricted.

The Trustees are satisfied with the results for the year. Principal sources of funding are detailed in the notes to the accounts.

Reserves policy

It is the policy of the trustees to build up unrestricted reserves to provide working capital to enable the activities of the charity to continue in the event of a significant drop in funding and to enable contracted commitments to be met.

Plans for future periods

The trustees do not foresee any significant changes to the charity's activities and operations.

Principal risks facing the charity

The trustees can foresee no significant risks or uncertainties facing the charity.

Investment of powers and restrictions

Under the Memorandum and Articles of Association the company may undertake any investment which the trustees see fit.

Four Estates Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 6 March 2026 and signed on behalf of the board of trustees by:


N Rimmer
Trustee

Four Estates Limited
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Four Estates Limited
Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Four Estates Limited ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon McLean FCA
Independent Examiner

AGP Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

6 March 2026

Four Estates Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income					
Income from charitable activities:-					
Other	5	178,490	62,530	241,020	288,534
Investment income	6	3,533	–	3,533	2,836
Total income		<u>182,023</u>	<u>62,530</u>	<u>244,553</u>	<u>291,370</u>
Expenditure					
Expenditure on charitable activities	7,8	(188,460)	(47,407)	(235,867)	(230,484)
Total expenditure		<u>(188,460)</u>	<u>(47,407)</u>	<u>(235,867)</u>	<u>(230,484)</u>
Net income and net movement in funds		<u>(6,437)</u>	<u>15,123</u>	<u>8,686</u>	<u>60,886</u>
Reconciliation of funds					
Total funds brought forward		97,721	145,628	243,349	182,463
Total funds carried forward		<u>91,284</u>	<u>160,751</u>	<u>252,035</u>	<u>243,349</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Four Estates Limited
Company Limited by Guarantee
Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
Current assets				
Debtors	12	6,102		3,735
Cash at bank and in hand		<u>254,084</u>		<u>278,932</u>
		260,186		282,667
Creditors: amounts falling due within one year	13	<u>8,151</u>		<u>39,318</u>
Net current assets			252,035	243,349
Total assets less current liabilities			<u>252,035</u>	<u>243,349</u>
Net assets			<u>252,035</u>	<u>243,349</u>
Funds of the charity				
Restricted funds			160,751	145,628
Unrestricted funds			<u>91,284</u>	<u>97,721</u>
Total charity funds	14		<u>252,035</u>	<u>243,349</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 6 March 2026, and are signed on behalf of the board by:


N Rimmer
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Four Estates Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hillcrest Centre, Leaside, Halton Brook, Runcorn, Cheshire, WA7 2DY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The company is a registered charity and no provision is considered necessary for taxation.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Four Estates Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Four Estates Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. Limited by guarantee

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member.

If, upon winding up or the dissolution of the company, there remains, after satisfaction of all debts and liabilities, any property whatsoever, the surplus shall be given or transferred to some other charitable institution having charitable objects similar to the objects of the Company.

5. Income from charitable activities:- other

The following grants of £20,000 or more were received during the year:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Cadent Gas	156,406	–	156,406

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>3,533</u>	<u>3,533</u>	<u>2,836</u>	<u>2,836</u>

Four Estates Limited
Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2025

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Community work	186,580	47,407	233,987
Support costs	1,880	–	1,880
	<u>188,460</u>	<u>47,407</u>	<u>235,867</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Community work	177,367	51,137	228,504
Support costs	1,980	–	1,980
	<u>179,347</u>	<u>51,137</u>	<u>230,484</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Community work	233,987	–	233,987	228,504
Governance costs	–	1,880	1,880	1,980
	<u>233,987</u>	<u>1,880</u>	<u>235,867</u>	<u>230,484</u>

9. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,880</u>	<u>1,980</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	<u>131,515</u>	<u>119,547</u>

The average head count of employees during the year was 8 (2024: 7).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No members of the management committee received any remuneration or expenses during the year.

Four Estates Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

12. Debtors

	2025	2024
	£	£
Trade debtors	4,629	2,519
Prepayments and accrued income	1,473	1,216
	<u>6,102</u>	<u>3,735</u>

13. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	4,848	1,802
Accruals and deferred income	3,303	37,516
	<u>8,151</u>	<u>39,318</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2024	Income £	Expenditure £	At 31 Mar 2025
General funds	£ 97,721	£ 182,023	£ (188,460)	£ <u>91,284</u>

	At 1 Apr 2023	Income £	Expenditure £	At 31 Mar 2024
General funds	£ 65,769	£ 211,299	£ (179,347)	£ <u>97,721</u>

Restricted funds

	At 1 Apr 2024	Income £	Expenditure £	At 31 Mar 2025
Restricted Funds	£ 145,628	£ 62,530	£ (47,407)	£ <u>160,751</u>

	At 1 Apr 2023	Income £	Expenditure £	At 31 Mar 2024
Restricted Funds	£ 116,694	£ 80,071	£ (51,137)	£ <u>145,628</u>

Four Estates Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

Breakdown of restricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
PF Community Garden	160	-	-	160
HB50	193	-	-	193
Community Food	82,631	52,740	(34,332)	101,039
Helping Hallwood Project	6	-	-	6
Youth	5,481	9,485	(12,285)	2,681
HB Pensioners	1,157	305	(789)	673
Contingencies	36,000	-	-	36,000
Reserved for Redundancies	<u>20,000</u>	-	-	<u>20,000</u>
	<u>145,628</u>	<u>62,530</u>	<u>(47,406)</u>	<u>160,752</u>

PF Community Garden

For upkeep of Community Garden at Palace Fields Community Centre

HB50

For community activities specifically in Halton Brook.

Community Food

For food related activities in the community ie community pantries, winter and summer kettles and all activities involving food given to the general community.

Helping Hallwood Project

To pay costs relating to Hallwood Park community activities.

Youth

To provide equipment and activities for youth clubs in Palace Fields and Halton Brook.

HB Pensioners

Weekly social group for older people in Halton Brook Community Centre.

Cadent

Centres for warmth project providing advice and support to local people.

Contingencies

Approximately 3 months running costs.

Reserved for redundancies

Reserved for Redundancies.

Four Estates Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	99,435	160,751	260,186
Creditors less than 1 year	(8,151)	–	(8,151)
Net assets	<u>91,284</u>	<u>160,751</u>	<u>252,035</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	137,039	145,628	282,667
Creditors less than 1 year	(39,318)	–	(39,318)
Net assets	<u>97,721</u>	<u>145,628</u>	<u>243,349</u>

16. Related parties

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 102.

Four Estates Limited
Company Limited by Guarantee
Management Information
Year ended 31 March 2025

The following pages do not form part of the financial statements.

Four Estates Limited
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 March 2025

	2025 £	2024 £
Income		
Income from charitable activities:- Other		
Income	241,020	288,534
	<u> </u>	<u> </u>
Investment income		
Bank interest receivable	3,533	2,836
	<u> </u>	<u> </u>
Total income	244,553	291,370
	<u> </u>	<u> </u>
Expenditure		
Expenditure on charitable activities		
Computer software & Internet costs	3,431	3,948
Salary Costs	131,515	119,547
Rates and Water	4,042	3,406
Light and Heat	16,961	26,674
Repairs and Maintenance	7,473	8,837
Insurance	1,482	1,426
Transport	1,488	2,973
Telephone	6,141	4,457
Printing, stationery, and postage	2,275	2,030
Sundry Expenses	2,253	2,064
Laundry, cleaning, and refreshments	13,126	6,874
General Running Costs	1,309	1,235
Grants and Projects	42,086	44,734
Bank charges	405	299
	<u>233,987</u>	<u>228,504</u>
Governance costs		
Accountancy fees	1,880	1,980
	<u> </u>	<u> </u>
Expenditure on charitable activities	235,867	230,484
	<u> </u>	<u> </u>
Net income	8,686	60,886
	<u> </u>	<u> </u>

FOUR ESTATES LIMITED

England & Wales - Charity number 1090795

Accounts

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CHARITY REGISTRATION NUMBER: 1090795

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Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Four Estates Limited
Charity registration number	1090795
Company registration number	03716352
Principal office and registered office	The Hillcrest Centre Leaside Halton Brook Runcorn Cheshire WA7 2DY

The trustees

C Ellison (died September 2023)
N Rimmer
S Hendry
M Boyce

Company secretary N Rimmer

Independent examiner Simon McLean FCA

Structure, governance and management

The charity's governing document is its memorandum and articles of association incorporated on 19th February 1999 and amended by special resolution on 24th January 2017. The company is limited by guarantee and therefore every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member.

Members of the board of management, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Trustees are recruited through existing networks and the standard induction procedures from the Community Foundation are applied. Trustees receive training regarding community work via various training associations.

Miss Nora Rimmer is responsible for the day to day operation. Overall responsibility is shared with the trustees on decisions.

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Achievements and performance

The viability of the community centre and residents' involvement has been the main achievement of Four Estates Limited in the year under review.

The trustees consider that the company will continue as a going concern for the next 12 months.

Financial review

In the year ended 31 March 2024 the charity's incoming resources exceeded its outgoing resources by £60,886 leaving the reserves at £243,349 of which £97,721 are unrestricted and £145,628 are restricted.

The Trustees are satisfied with the results for the year. Principal sources of funding are detailed in the notes to the accounts.

Reserves policy

It is the policy of the trustees to build up unrestricted reserves to provide working capital to enable the activities of the charity to continue in the event of a significant drop in funding and to enable contracted commitments to be met.

Plans for future periods

The trustees do not foresee any significant changes to the charity's activities and operations.

Principal risks facing the charity

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Investment of powers and restrictions

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Four Estates Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 5th December 2024 and signed on behalf of the board of trustees by:

N Rimmer
Trustee

Four Estates Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Four Estates Limited

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Four Estates Limited ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Four Estates Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Four Estates Limited *(continued)*

Year ended 31 March 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon McLean FCA
Independent Examiner

AGP Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

5th December 2024

Four Estates Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income					
Income from charitable activities:-					
Other	5	208,463	80,071	288,534	197,047
Investment income	6	2,836	–	2,836	770
Total income		<u>211,299</u>	<u>80,071</u>	<u>291,370</u>	<u>197,817</u>
Expenditure					
Expenditure on charitable activities	7,8	(179,347)	(51,137)	(230,484)	(184,100)
Total expenditure		<u>(179,347)</u>	<u>(51,137)</u>	<u>(230,484)</u>	<u>(184,100)</u>
Net income and net movement in funds		<u>31,952</u>	<u>28,934</u>	<u>60,886</u>	<u>13,717</u>
Reconciliation of funds					
Total funds brought forward		65,769	116,694	182,463	168,746
Total funds carried forward		<u>97,721</u>	<u>145,628</u>	<u>243,349</u>	<u>182,463</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Four Estates Limited
Company Limited by Guarantee
Statement of Financial Position
31 March 2024

	Note	2024 £	£	2023 £
Current assets				
Debtors	12	3,735		1,929
Cash at bank and in hand		<u>278,932</u>		<u>214,328</u>
		282,667		216,257
Creditors: amounts falling due within one year	13	<u>39,318</u>		<u>33,794</u>
Net current assets			243,349	182,463
Total assets less current liabilities			<u>243,349</u>	<u>182,463</u>
Net assets			<u>243,349</u>	<u>182,463</u>
Funds of the charity				
Restricted funds			145,628	116,694
Unrestricted funds			<u>97,721</u>	<u>65,769</u>
Total charity funds	14		<u>243,349</u>	<u>182,463</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 5 December 2024, and are signed on behalf of the board by:

N Rimmer
Trustee

The notes on pages 8 to 14 form part of these financial statements.

Four Estates Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hillcrest Centre, Leaside, Halton Brook, Runcorn, Cheshire, WA7 2DY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The company is a registered charity and no provision is considered necessary for taxation.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Four Estates Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Four Estates Limited
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. Limited by guarantee

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member.

If, upon winding up or the dissolution of the company, there remains, after satisfaction of all debts and liabilities, any property whatsoever, the surplus shall be given or transferred to some other charitable institution having charitable objects similar to the objects of the Company.

5. Income from charitable activities:- other

The following grants of £20,000 or more were received during the year:

	Unrestrict ed Funds	Restricted Funds	Total Funds 2024
	£	£	£
Cadent Gas	77,141	-	77,141
National Lottery	69,498	-	69,498

6. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest receivable	<u>2,836</u>	<u>2,836</u>	<u>770</u>	<u>770</u>

Four Estates Limited
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Community work	177,367	51,137	228,504
Support costs	1,980	–	1,980
	<u>179,347</u>	<u>51,137</u>	<u>230,484</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Community work	90,084	92,217	182,301
Support costs	1,799	–	1,799
	<u>91,883</u>	<u>92,217</u>	<u>184,100</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Community work	228,504	–	228,504	182,301
Governance costs	–	1,980	1,980	1,799
	<u>228,504</u>	<u>1,980</u>	<u>230,484</u>	<u>184,100</u>

9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,980	1,800

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	119,547	110,351

The average head count of employees during the year was 7 (2023: 7).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No members of the management committee received any remuneration or expenses during the year.

Four Estates Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

12. Debtors

	2024	2023
	£	£
Trade debtors	2,519	1,100
Prepayments and accrued income	1,216	829
	<u>3,735</u>	<u>1,929</u>

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,802	1,838
Accruals and deferred income	37,516	31,956
	<u>39,318</u>	<u>33,794</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2023	Income £	Expenditure £	At 31 Mar 2024
General funds	£ <u>65,769</u>	<u>211,299</u>	<u>(179,347)</u>	<u>£ 97,721</u>

	At 1 Apr 2022	Income £	Expenditure £	At 31 Mar 2023
General funds	£ <u>69,263</u>	<u>88,389</u>	<u>(91,883)</u>	<u>£ 65,769</u>

Restricted funds

	At 1 Apr 2023	Income £	Expenditure £	At 31 Mar 2024
Restricted Funds	£ <u>116,694</u>	<u>80,071</u>	<u>(51,137)</u>	<u>£ 145,628</u>

	At 1 Apr 2022	Income £	Expenditure £	At 31 Mar 2023
Restricted Funds	£ <u>99,483</u>	<u>109,428</u>	<u>(92,217)</u>	<u>£ 116,694</u>

Four Estates Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

Breakdown of restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
PF Community Garden	480	–	(320)	160
Sewing Club	516	–	(516)	–
HB50	551	–	(358)	193
The Eleven Project	51,988	72,196	(41,553)	82,631
Helping Hallwood Project	156	–	(150)	6
Youth Clubs	6,065	6,345	(6,929)	5,481
HB Pensioners	938	1,530	(1,311)	1,157
Contingencies	36,000	–	–	36,000
Reserved for Redundancies	<u>20,000</u>	–	–	<u>20,000</u>
	<u>116,694</u>	<u>80,071</u>	<u>(51,137)</u>	<u>145,628</u>

PF Community Garden

For upkeep of Community Garden at Palace Fields Community Centre

Sewing Club

For sewing and craft projects.

HB50

For community activities specifically in Halton Brook.

The Eleven Project

To pay for venue hire, goods and volunteer expenses for free food distribution programme.

Helping Hallwood Project

To pay costs relating to Hallwood Park community activities.

Youth Clubs

To provide equipment and activities for youth clubs in Palace Fields and Halton Brook.

HB Pensioners

Weekly social group for older people in Halton Brook Community Centre.

Youth Music

Positively Music! project providing young people with opportunities to learn how to play a variety of musical instruments/ explore their creativity through song-writing and other music related activities.

Cadent

Centres for warmth project providing advice and support to local people.

Contingencies

Approximately 3 months running costs.

Reserved for redundancies

Reserved for Redundancies.

Four Estates Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	137,039	145,628	282,667
Creditors less than 1 year	(39,318)	–	(39,318)
Net assets	<u>130,681</u>	<u>112,668</u>	<u>243,349</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	99,563	116,694	216,257
Creditors less than 1 year	(33,794)	–	(33,794)
Net assets	<u>65,769</u>	<u>116,694</u>	<u>182,463</u>

16. Related parties

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 102.

Four Estates Limited
Company Limited by Guarantee
Management Information
Year ended 31 March 2024

The following pages do not form part of the financial statements.

Four Estates Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income		
Income from charitable activities:- Other		
Income	<u>288,534</u>	<u>197,047</u>
Investment income		
Bank interest receivable	<u>2,836</u>	<u>770</u>
Total income	<u><u>291,370</u></u>	<u><u>197,817</u></u>
Expenditure		
Expenditure on charitable activities		
Computer software & internet costs	3,948	3,548
Wages and salaries	119,547	110,351
Rates and water	3,406	3,033
Light and heat	26,674	12,319
Repairs and maintenance	8,837	5,958
Insurance	1,426	1,425
Other motor/travel costs	2,973	2,840
Telephone	4,457	4,002
Printing, stationery & postage	2,030	1,365
Sundry expenses	2,064	3,006
Laundry, cleaning & refreshments	6,874	2,706
General running costs	1,235	1,144
Grants and Projects	44,734	30,308
Bank charges	299	296
	<u>228,504</u>	<u>182,301</u>
Governance costs		
Accountancy fees	<u>1,980</u>	<u>1,799</u>
Expenditure on charitable activities	<u><u>230,484</u></u>	<u><u>184,100</u></u>
Net income	<u><u>60,886</u></u>	<u><u>13,717</u></u>

FOUR ESTATES LIMITED

England & Wales - Charity number 1090795

Accounts

COMPANY REGISTRATION NUMBER: 03716352
CHARITY REGISTRATION NUMBER: 1090795

Four Estates Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

AGP
Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

Four Estates Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	15

Four Estates Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Four Estates Limited

Charity registration number 1090795

Company registration number 03716352

Principal office and registered office The Hillcrest Centre
Leaside
Halton Brook
Runcorn
Cheshire
WA7 2DY

The trustees

C Ellison	
J H Guile	(Retired 1 April 2022)
N Rimmer	
S Hendry	
M Boyce	(Appointed 6 December 2022)

Company secretary N Rimmer

Independent examiner Simon McLean FCA

Structure, governance and management

The charity's governing document is its memorandum and articles of association incorporated on 19th February 1999 and amended by special resolution on 24th January 2017. The company is limited by guarantee and therefore every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member.

Members of the board of management, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Trustees are recruited through existing networks and the standard induction procedures from the Community Foundation are applied. Trustees receive training regarding community work via various training associations.

Miss Nora Rimmer is responsible for the day to day operation. Overall responsibility is shared with the trustees on decisions.

Four Estates Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

The company is established for the following objects:-

The promotion for the public benefit of urban or rural regeneration in any areas of social and economic deprivation (and in particular the estates located in Runcorn within the borough of Halton in the United Kingdom known as Halton Brook, Hallwood Park, Murdishaw, Palacefields and surrounding areas) by developing and delivering services, projects and initiatives in the interest of the relief of poverty, the enhancement of community development and the relief of those in need, by reason of financial hardship, unemployment, ill health or other disadvantage.

The Trustees review the aims, objectives and activities each year to ensure that they remain focussed on the objectives of the organisation. The Trustees refer to the guidance given to them by the Charities Commission on public benefit during this process and assess how successful the activities have been and what benefits have been brought to the groups of people the organisation is set up to help.

Achievements and performance

The viability of the community centre and residents' involvement has been the main achievement of Four Estates Limited in the year under review.

The trustees consider that the company will continue as a going concern for the next 12 months.

Financial review

In the year ended 31 March 2023 the charity's incoming resources exceeded its outgoing resources by £13,717 leaving the reserves at £182,463 of which £65,769 are unrestricted and £116,694 are restricted.

The Trustees are satisfied with the results for the year. Principal sources of funding are detailed in the notes to the accounts.

Reserves policy

It is the policy of the trustees to build up unrestricted reserves to provide working capital to enable the activities of the charity to continue in the event of a significant drop in funding and to enable contracted commitments to be met.

Plans for future periods

The trustees do not foresee any significant changes to the charity's activities and operations.

Principal risks facing the charity

The trustees can foresee no significant risks or uncertainties facing the charity.

Investment of powers and restrictions

Under the Memorandum and Articles of Association the company may undertake any investment which the trustees see fit.

Four Estates Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15 November 2023 and signed on behalf of the board of trustees by:

N Rimmer
Trustee

Four Estates Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Four Estates Limited

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Four Estates Limited ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon McLean FCA
Independent Examiner

AGP Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

15 November 2023

Four Estates Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income					
Income from charitable activities:-					
Other	5	87,619	109,428	197,047	158,283
Investment income	6	770	-	770	100
Coronavirus grants and support	7	-	-	-	22,712
		-	-	-	-
Total income		88,389	109,428	197,817	181,095
		=	=	=	=
Expenditure					
Expenditure on charitable activities	8,9	(91,883)	(92,217)	(184,100)	(169,462)
		-	-	-	-
Total expenditure		(91,883)	(92,217)	(184,100)	(169,462)
		=	=	=	=
		-	-	-	-
Net income and net movement in funds		(3,494)	17,211	13,717	11,633
		=	=	=	=
Reconciliation of funds					
Total funds brought forward		69,263	99,483	168,746	157,113
		-	-	-	-
Total funds carried forward		65,769	116,694	182,463	168,746
		=	=	=	=

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Four Estates Limited
Company Limited by Guarantee
Statement of Financial Position
31 March 2023

	Note	2023 £	£	2022 £
Current assets				
Debtors	13	1,929		2,929
Cash at bank and in hand		214,328		172,772
		216,257		175,701
Creditors: amounts falling due within one year	14	33,794		6,955
Net current assets			182,463	168,746
Total assets less current liabilities			182,463	168,746
Net assets			182,463	168,746
Funds of the charity				
Restricted funds			116,694	99,483
Unrestricted funds			65,769	69,263
Total charity funds	15		182,463	168,746

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 November 2023, and are signed on behalf of the board by:

N Rimmer
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Four Estates Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hillcrest Centre, Leaside, Halton Brook, Runcorn, Cheshire, WA7 2DY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The company is a registered charity and no provision is considered necessary for taxation.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Four Estates Limited
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Four Estates Limited
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. Limited by guarantee

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member.

If, upon winding up or the dissolution of the company, there remains, after satisfaction of all debts and liabilities, any property whatsoever, the surplus shall be given or transferred to some other charitable institution having charitable objects similar to the objects of the Company.

5. Income from charitable activities:- other

The following grants of £20,000 or more were received during the year:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Cadent Gas	-	29,296	29,296

The following specific grants were also received in the year:-

	2023 £
Youth Music	14,969
Arnold Clark	1,000

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	770	770	100	100
	=	=	=	=

Four Estates Limited
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Coronavirus grants and support

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Coronavirus job retention scheme	–	–	4,044	4,044
Business support grant	–	–	18,668	18,668
	–	–	–	–
	–	–	22,712	22,712
	=	=	=	=

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Community work	90,084	92,217	182,301
Support costs	1,799	–	1,799
	–	–	–
	91,883	92,217	184,100
	=	=	=

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Community work	99,517	68,265	167,782
Support costs	1,680	–	1,680
	–	–	–
	101,197	68,265	169,462
	=	=	=

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Community work	182,301	–	182,301	167,782
Governance costs	–	1,799	1,799	1,680
	–	–	–	–
	182,301	1,799	184,100	169,462
	=	=	=	=

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,800	1,680
	=	=

11. Staff costs

The average head count of employees during the year was 7 (2022: 7).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Four Estates Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Trustee remuneration and expenses

No members of the management committee received any remuneration or expenses during the year.

13. Debtors

	2023	2022
	£	£
Trade debtors	1,100	1,766
Prepayments and accrued income	829	1,163
	1,929	2,929
	=	=

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,838	5,188
Accruals and deferred income	31,956	1,767
	33,794	6,955
	=	=

15. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2022	Income £	Expenditure £	At 31 Mar 2023
General funds	69,263	88,389	(91,883)	65,769
	=	=	=	=

	At 1 Apr 2021	Income £	Expenditure £	At 31 Mar 2022
General funds	73,379	97,081	(101,197)	69,263
	=	=	=	=

Restricted funds

	At 1 Apr 2022	Income £	Expenditure £	At 31 Mar 2023
Restricted Funds	99,483	109,428	(92,217)	116,694
	=	=	=	=

	At 1 Apr 2021	Income £	Expenditure £	At 31 Mar 2022
Restricted Funds	83,734	84,014	(68,265)	99,483
	=	=	=	=

Four Estates Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Analysis of charitable funds *(continued)*

Breakdown of restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
PF Community Garden	480	-	-	480
Sewing Club	741	-	(225)	516
HB50	551	-	-	551
Community Food	17,363	71,037	(36,412)	51,988
Children in Need	67	-	(67)	-
Helping Hallwood Project	271	-	(115)	156
Youth Clubs	3,390	22,552	(19,877)	6,065
HB Pensioners	884	870	(816)	938
Youth Music	7,486	14,969	(22,455)	-
Cadent	12,250	-	(12,250)	-
Contingencies	36,000	-	-	36,000
Reserved for Redundancies	<u>20,000</u>	-	-	<u>20,000</u>
	<u>99,483</u>	<u>109,428</u>	<u>(92,217)</u>	<u>116,694</u>

PF Community Garden

For upkeep of Community Garden at Palace Fields Community Centre

Sewing Club

For sewing and craft projects.

HB50

For community activities specifically in Halton Brook.

Community Food (Previously The Eleven Project)

To pay for venue hire, goods and volunteer expenses for free food distribution programme.

Children In Need

Positively Me project costs relating to working with children, young people and their families.

Helping Hallwood Project

To pay costs relating to Hallwood Park community activities.

Youth Clubs

To provide equipment and activities for youth clubs in Palace Fields and Halton Brook.

HB Pensioners

Weekly social group for older people in Halton Brook Community Centre.

Youth Music

Positively Music! project providing young people with opportunities to learn how to play a variety of musical instruments/ explore their creativity through song-writing and other music related activities.

Cadent

Centres for warmth project providing advice and support to local people.

Four Estates Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Analysis of charitable funds *(continued)*

Contingencies

Approximately 3 months running costs.

Reserved for redundancies

Reserved for Redundancies.

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	99,563	116,694	216,257
Creditors less than 1 year	(33,794)	-	(33,794)
Net assets	65,769	116,694	182,463

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	76,218	99,483	175,701
Creditors less than 1 year	(6,955)	-	(6,955)
Net assets	69,263	99,483	168,746

17. Related parties

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 102.

Four Estates Limited
Company Limited by Guarantee
Management Information
Year ended 31 March 2023

The following pages do not form part of the financial statements.

Four Estates Limited
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 March 2023

	2023 £	2022 £
Income		
Income from charitable activities:- Other		
Income	197,047	158,283
	-	-
Investment income		
Bank interest receivable	770	100
	-	-
Coronavirus grants and support		
Coronavirus job retention scheme	-	4,044
Business support grant	-	18,668
	-	22,712
	-	-
Total income	197,817	181,095
	=	=
Expenditure		
Expenditure on charitable activities		
Computer software & internet costs	3,548	5,697
Wages and salaries	110,351	104,987
Rates and water	3,033	3,078
Light and heat	12,319	7,639
Repairs and maintenance	5,958	12,498
Insurance	1,425	1,714
Other motor/travel costs	2,840	1,838
Telephone	4,002	3,488
Printing, stationery & postage	1,365	693
Sundry expenses	3,006	2,596
Laundry, cleaning & refreshments	2,706	3,734
General running costs	1,144	1,116
Grants and Projects	30,308	18,481
Bank charges	296	223
	182,301	167,782
	-	-
Governance costs		
Accountancy fees	1,799	1,680
	-	-
Expenditure on charitable activities	184,100	169,462
	=	=
Net Income	<u>13,717</u>	<u>11,633</u>

FOUR ESTATES LIMITED

England & Wales - Charity number 1090795

Accounts

COMPANY REGISTRATION NUMBER: 03716352
CHARITY REGISTRATION NUMBER: 1090795

Four Estates Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

AGP
Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

Four Estates Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	15
Notes to the detailed statement of financial activities	16

Four Estates Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Four Estates Limited

Charity registration number 1090795

Company registration number 03716352

Principal office and registered office The Hillcrest Centre
Leaside
Halton Brook
Runcorn
Cheshire
WA7 2DY

The trustees

C Ellison
J H Guile (Retired 1 April 2022)
N Rimmer
S Hendry

Company secretary N Rimmer

Independent examiner Simon McLean FCA

Structure, governance and management

The charity's governing document is its memorandum and articles of association incorporated on 19th February 1999 and amended by special resolution on 24th January 2017. The company is limited by guarantee and therefore every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member.

Members of the board of management, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Trustees are recruited through existing networks and the standard induction procedures from the Community Foundation are applied. Trustees receive training regarding community work via various training associations.

Miss Nora Rimmer is responsible for the day to day operation. Overall responsibility is shared with the trustees on decisions.

Four Estates Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Objectives and activities

The company is established for the following objects:-

The promotion for the public benefit of urban or rural regeneration in any areas of social and economic deprivation (and in particular the estates located in Runcorn within the borough of Halton in the United Kingdom known as Halton Brook, Hallwood Park, Murdishaw, Palacefields and surrounding areas) by developing and delivering services, projects and initiatives in the interest of the relief of poverty, the enhancement of community development and the relief of those in need, by reason of financial hardship, unemployment, ill health or other disadvantage.

The Trustees review the aims, objectives and activities each year to ensure that they remain focussed on the objectives of the organisation. The Trustees refer to the guidance given to them by the Charities Commission on public benefit during this process and assess how successful the activities have been and what benefits have been brought to the groups of people the organisation is set up to help.

Achievements and performance

The viability of the community centre and residents' involvement has been the main achievement of Four Estates Limited in the year under review.

During the year the company received Covid-19 government support totalling £22,712.

The trustees consider that the company will continue as a going concern for the next 12 months.

Financial review

In the year ended 31 March 2022 the charity's incoming resources exceeded its outgoing resources by £11,633 leaving the reserves at £168,746 of which £69,263 are unrestricted and £99,483 are restricted.

The Trustees are satisfied with the results for the year. Principal sources of funding are detailed in the notes to the accounts.

Reserves policy

It is the policy of the trustees to build up unrestricted reserves to provide working capital to enable the activities of the charity to continue in the event of a significant drop in funding and to enable contracted commitments to be met.

Plans for future periods

The trustees do not foresee any significant changes to the charity's activities and operations.

Principal risks facing the charity

The trustees can foresee no significant risks or uncertainties facing the charity.

Investment of powers and restrictions

Under the Memorandum and Articles of Association the company may undertake any investment which the trustees see fit.

Four Estates Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 September 2022 and signed on behalf of the board of trustees by:

N Rimmer
Trustee

Four Estates Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Four Estates Limited

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Four Estates Limited ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon McLean FCA
Independent Examiner

AGP Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

29 September 2022

Four Estates Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income					
Income from charitable activities:-					
Other	5	74,269	84,014	158,283	123,628
Investment income	6	100	–	100	75
Coronavirus grants and support	7	22,712	–	22,712	68,006
Total income		<u>97,081</u>	<u>84,014</u>	<u>181,095</u>	<u>191,709</u>
Expenditure					
Expenditure on charitable activities	8,9	(101,197)	(68,265)	(169,462)	(135,708)
Total expenditure		<u>(101,197)</u>	<u>(68,265)</u>	<u>(169,462)</u>	<u>(135,708)</u>
Net income and net movement in funds		<u>(4,116)</u>	<u>15,749</u>	<u>11,633</u>	<u>56,001</u>
Reconciliation of funds					
Total funds brought forward		73,379	83,734	157,113	101,112
Total funds carried forward		<u>69,263</u>	<u>99,483</u>	<u>168,746</u>	<u>157,113</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Four Estates Limited
Company Limited by Guarantee
Statement of Financial Position
31 March 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	13	2,929		3,397
Cash at bank and in hand		<u>172,772</u>		<u>156,583</u>
		175,701		159,980
Creditors: amounts falling due within one year	14	<u>6,955</u>		<u>2,867</u>
Net current assets			168,746	157,113
Total assets less current liabilities			<u>168,746</u>	<u>157,113</u>
Net assets			<u>168,746</u>	<u>157,113</u>
Funds of the charity				
Restricted funds			99,483	83,734
Unrestricted funds			69,263	73,379
Total charity funds	15		<u>168,746</u>	<u>157,113</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 September 2022, and are signed on behalf of the board by:

N Rimmer
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Four Estates Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hillcrest Centre, Leaside, Halton Brook, Runcorn, Cheshire, WA7 2DY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The company is a registered charity and no provision is considered necessary for taxation.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Four Estates Limited
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Four Estates Limited
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. Limited by guarantee

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member.

If, upon winding up or the dissolution of the company, there remains, after satisfaction of all debts and liabilities, any property whatsoever, the surplus shall be given or transferred to some other charitable institution having charitable objects similar to the objects of the Company.

5. Income from charitable activities:- other

The following grants of £20,000 or more were received during the year:

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Cadent Gas	–	29,296	29,296

The following specific grants were also received in the year:-

	2022
	£
Austin Hope	1,000
Youth Music	14,969
Co-op	6,021
Arnold Clark	1,000

6. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	<u>100</u>	<u>100</u>	<u>75</u>	<u>75</u>

Four Estates Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

7. Coronavirus grants and support

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Coronavirus job retention scheme	4,044	4,044	13,715	13,715
Business support grant	18,668	18,668	54,291	54,291
	<u>22,712</u>	<u>22,712</u>	<u>68,006</u>	<u>68,006</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Community work	99,517	68,265	167,782
Support costs	1,680	–	1,680
	<u>101,197</u>	<u>68,265</u>	<u>169,462</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Community work	92,668	41,360	134,028
Support costs	1,680	–	1,680
	<u>94,348</u>	<u>41,360</u>	<u>135,708</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Community work	167,782	–	167,782	134,028
Governance costs	–	1,680	1,680	1,680
	<u>167,782</u>	<u>1,680</u>	<u>169,462</u>	<u>135,708</u>

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,680	1,680
	<u>1,680</u>	<u>1,680</u>

11. Staff costs

The average head count of employees during the year was 7 (2021: 6).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Four Estates Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

12. Trustee remuneration and expenses

No members of the management committee received any remuneration or expenses during the year.

13. Debtors

	2022	2021
	£	£
Trade debtors	1,766	1,972
Prepayments and accrued income	1,163	1,425
	<u>2,929</u>	<u>3,397</u>

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,188	819
Accruals and deferred income	1,767	2,048
	<u>6,955</u>	<u>2,867</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2021	Income £	Expenditure £	At 31 Mar 2022
General funds	73,379	97,081	(101,197)	69,263

	At 1 Apr 2020	Income £	Expenditure £	At 31 Mar 2021
General funds	12,141	155,586	(94,348)	73,379

Restricted funds

	At 1 Apr 2021	Income £	Expenditure £	At 31 Mar 2022
Restricted Funds	83,734	84,014	(68,265)	99,483

	At 1 Apr 2020	Income £	Expenditure £	At 31 Mar 2021
Restricted Funds	88,971	36,123	(41,360)	83,734

Four Estates Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

15. Analysis of charitable funds *(continued)*

Breakdown of restricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
PF Community Garden	480	-	-	480
Sewing Club	741	-	-	741
HB50	551	-	-	551
The Eleven Project	7,802	15,920	(6,359)	17,363
Children in Need	13,319	9,536	(22,788)	67
Helping Hallwood Project	898	-	(627)	271
Youth Clubs	3,943	12,061	(12,614)	3,390
HB Pensioners	-	1,232	(348)	884
Youth Music	-	14,969	(7,483)	7,486
Music - Asylum Seekers	-	1,000	(1,000)	-
Cadent	-	29,296	(17,046)	12,250
Contingencies	36,000	-	-	36,000
Reserved for Redundancies	20,000	-	-	20,000
	<u>83,734</u>	<u>84,014</u>	<u>(68,265)</u>	<u>99,483</u>

PF Community Garden

For upkeep of Community Garden at Palace Fields Community Centre

Sewing Club

For sewing and craft projects.

HB50

For community activities specifically in Halton Brook.

The Eleven Project

To pay for venue hire, goods and volunteer expenses for free food distribution programme.

Children In Need

Positively Me project costs relating to working with children, young people and their families.

Helping Hallwood Project

To pay costs relating to Hallwood Park community activities.

Youth Clubs

To provide equipment and activities for youth clubs in Palace Fields and Halton Brook.

HB Pensioners

Weekly social group for older people in Halton Brook Community Centre.

Youth Music

Positively Music! project providing young people with opportunities to learn how to play a variety of musical instruments/ explore their creativity through song-writing and other music related activities.

Music - Asylum Seekers

Music Speaks project providing asylum seekers with an opportunity to feel part of a wider community through music.

Cadent

Centres for warmth project providing advice and support to local people.

Four Estates Limited
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

15. Analysis of charitable funds *(continued)*

Contingencies

Approximately 3 months running costs.

Reserved for redundancies

Reserved for Redundancies.

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	76,218	99,483	175,701
Creditors less than 1 year	(6,955)	–	(6,955)
Net assets	<u>69,263</u>	<u>99,483</u>	<u>168,746</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	76,246	83,734	159,980
Creditors less than 1 year	(2,867)	–	(2,867)
Net assets	<u>73,379</u>	<u>83,734</u>	<u>157,113</u>

17. Related parties

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 102.

Four Estates Limited
Company Limited by Guarantee
Management Information
Year ended 31 March 2022

The following pages do not form part of the financial statements.

Four Estates Limited
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 March 2022

	2022 £	2021 £
Income		
Income from charitable activities:- Other		
Income	<u>158,283</u>	<u>123,628</u>
 Investment income		
Bank interest receivable	<u>100</u>	<u>75</u>
 Coronavirus grants and support		
Coronavirus job retention scheme	4,044	13,715
Business support grant	<u>18,668</u>	<u>54,291</u>
	<u>22,712</u>	<u>68,006</u>
 Total income	<u><u>181,095</u></u>	<u><u>191,709</u></u>
 Expenditure on charitable activities		
Community work		
<i>Activities undertaken directly</i>		
Computer software & Internet costs	5,697	412
Salary Costs	104,987	86,950
Rates and Water	3,078	1,707
Light and Heat	7,639	7,262
Repairs and Maintenance	12,498	13,256
Insurance	1,714	871
Transport	1,838	1,066
Telephone	3,488	3,384
Printing, stationery, and postage	693	676
Sundry Expenses	2,596	2,008
Laundry, cleaning, and refreshments	3,734	924
General Running Costs	1,116	1,089
Grants and Projects	18,481	14,125
Bank charges	223	298
	<u>167,782</u>	<u>134,028</u>
 Governance costs		
Accountancy fees	<u>1,680</u>	<u>1,680</u>
 Expenditure on charitable activities	<u><u>169,462</u></u>	<u><u>135,708</u></u>
 Net income	<u><u>11,633</u></u>	<u><u>56,001</u></u>

FOUR ESTATES LIMITED

England & Wales - Charity number 1090795

Accounts

COMPANY REGISTRATION NUMBER 3716352

FOUR ESTATES LIMITED
(REGISTERED CHARITY NUMBER 1090795)
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31ST MARCH 2021

**FOUR ESTATES LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2021

CONTENTS	PAGE
Trustees Annual Report (incorporating the director's report)	1
Independent Examiner's Report	3
Statement of financial activities (including income and expenditure account)	4
Statement of Financial Position	5
Notes to the Financial Statements	6
 The following pages do not form part of the financial statements	
Detailed Statement of Financial Activities	13

FOUR ESTATES LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)

YEAR ENDED 31ST MARCH 2021

INTRODUCTION

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31st March 2021 which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

BOARD OF MANAGEMENT

The trustees, who are directors for the purpose of company law, who served the charitable company during the year were as follows:

N Rimmer MBE
C Ellison
J H Guile
S Hendry

REGISTERED OFFICE

The Hillcrest Centre, Leaside, Halton Brook, Runcorn, Cheshire WA7 2DY.

OPERATION ADDRESS

The Hillcrest Centre, Leaside, Halton Brook, Runcorn, Cheshire WA7 2DY.

ACCOUNTANTS

AGP Chartered Accountants, Sycamore House, Sutton Quays Business Park, Sutton Weaver, Runcorn, Cheshire, WA7 3EH.

BANKERS

The Royal Bank of Scotland, 40 Horsemarket Street, Warrington, Cheshire WA1 1XN.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity's governing document is its memorandum and articles of association incorporated on 19th February 1999 and amended by special resolution on 24th January 2017. The company is limited by guarantee and therefore every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member.

Members of the board of management, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Trustees are recruited through existing networks and the standard induction procedures from the Community Foundation are applied. Trustees receive training regarding community work via various training associations.

Miss Nora Rimmer is responsible for the day to day operation. Overall responsibility is shared with the trustees on decisions.

OBJECTIVES AND ACTIVITIES

The Company is established for the following objects:-

The promotion for the public benefit of urban or rural regeneration in any areas of social and economic deprivation (and in particular the estates located in Runcorn within the borough of Halton in the United Kingdom known as Halton Brook, Hallwood Park, Murdishaw, Palacefields and surrounding areas) by developing and delivering services, projects and initiatives in the interest of the relief of poverty, the enhancement of community development and the relief of those in need, by reason of financial hardship, unemployment, ill health or other disadvantage.

FOUR ESTATES LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT) YEAR ENDED 31ST MARCH 2021

The Trustees review the aims, objectives and activities each year to ensure that they remain focussed on the objectives of the organisation. The Trustees refer to the guidance given to them by the Charities Commission on public benefit during this process and assess how successful the activities have been and what benefits have been brought to the groups of people the organisation is set up to help.

ACHIEVEMENTS AND PERFORMANCE

The viability of the community centres and residents' involvement has been the main achievement of Four Estates Limited in the year under review.

During the year the company received covid 19 government support totalling £68,006.

The trustees consider that the company will continue as a going concern for the next 12 months.

PLANS FOR FUTURE PERIODS

The trustees do not foresee any significant changes to the charity's activities and operations.

PRINCIPAL RISKS FACING THE CHARITY

The trustees can foresee no significant risks or uncertainties facing the charity.

INVESTMENT OF POWERS AND RESTRICTIONS

Under the Memorandum and Articles of Association the company may undertake any investment which the trustees see fit.

FINANCIAL REVIEW

In the year ended 31 March 2021 the Charity's incoming resources exceeded its outgoing resources by £56,001 leaving the reserves at £157,113 of which £73,379 are unrestricted and £83,734 are restricted. The Trustees are satisfied with the results for the year. Principal sources of funding are detailed in the notes to the accounts.

RESERVES POLICY

It is the policy of the trustees to build up unrestricted reserves to provide working capital to enable the activities of the charity to continue in the event of a significant drop in funding and to enable contracted commitments to be met.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the board of management on 22nd November 2021 and are signed on their behalf by:



Miss N Rimmer MBE
Chairman

**FOUR ESTATES LIMITED
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINERS REPORT TO THE BOARD OF MANAGEMENT

YEAR ENDED 31ST MARCH 2021

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2021, which are set out on pages 4 to 12.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those accounting records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the method and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

22nd November 2021



Simon McLean FCA
AGP Chartered Accountants

**FOUR ESTATES LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND
EXPENDITURE ACCOUNT)**

YEAR ENDED 31ST MARCH 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME				
Income from charitable activities:				
Other	87,505	36,123	123,628	128,860
Coronavirus Grants & Support	68,006	–	68,006	–
Investment Income	75	–	75	84
TOTAL INCOME	155,586	36,123	191,709	128,944
EXPENDITURE				
Expenditure on raising funds:				
Costs of other trading activities	92,668	41,360	134,028	146,000
Other	1,680	–	1,680	1,680
TOTAL EXPENDITURE	94,348	41,360	135,708	147,680
Net (expenditure)/ income and net movement in funds for the year	61,238	(5,237)	56,001	(18,736)
Reconciliation of funds				
Total funds brought forward	12,141	88,971	101,112	119,848
Total funds carried forward	73,379	83,734	157,113	101,112

The statement of financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All incoming resources and resources expended derive from continuing activities.

**FOUR ESTATES LIMITED
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL POSITION

31ST MARCH 2021

	Note	2021 £	2020 £
CURRENT ASSETS			
Debtors	10	3,397	4,443
Cash at bank		<u>156,583</u>	<u>103,305</u>
		159,980	107,748
CREDITORS: Amounts falling due within one year			
	11	<u>2,867</u>	<u>6,636</u>
NET CURRENT ASSETS			157,113
TOTAL ASSETS LESS CURRENT LIABILITIES			157,113
			<hr/>
FUNDS OF THE CHARITY			
Unrestricted Funds			73,379
Restricted Funds			<u>88,971</u>
TOTAL FUNDS			157,113
			<hr/>


For the year ended 31st March 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the members of the committee and authorised for issue on 22nd November 2021 and are signed on their behalf by:


 Miss N Rimmer MBE
 Chairman

**FOUR ESTATES LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

31ST MARCH 2021

14. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hillcrest Centre, Leaside, Halton Brook, Runcorn, Cheshire, WA7 2DY.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at their fair value through income and expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Taxation

The company is a registered charity and no provision is considered necessary for taxation.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**FOUR ESTATES LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

31ST MARCH 2021

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**FOUR ESTATES LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

31ST MARCH 2021

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the carrying value.

14. COMPANY LIMITED BY GUARANTEE

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member.

If, upon winding up or the dissolution of the company, there remains, after satisfaction of all debts and liabilities, any property whatsoever, the surplus shall be given or transferred to some other charitable institution having charitable objects similar to the objects of the Company.

14. GRANTS

The following grants of £20,000 or more were received during the year:

	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£
Children in Need	=	28,609	28,609
Business Support Grants			54,291

The following specific grants were also received in the year:-

	Total 2021
	£
Children In Need	<u>28,609</u>

**FOUR ESTATES LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

31ST MARCH 2021

8

14. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support Costs £	Total 2021 £	Total 2020 £
Cost of Charitable Activities	134,028	-	134,028	146,000
Governance Costs	-	1,680	1,680	1,680
	<u>134,028</u>	<u>1,680</u>	<u>135,708</u>	<u>147,680</u>

7. ANALYSIS OF SUPPORT COSTS

	Support Costs	Total 2021 £	Total 2020 £
Accountancy Fees	1,680	1,680	1,680
	<u>1,680</u>	<u>1,680</u>	<u>1,680</u>

8. STAFF COSTS AND NUMBERS

Staff costs were:

	2021 £	2020 £
Salaries and wages	86,950	85,126
Average number of employees	7	7

No employees received emoluments of more than £60,000. The charity does not operate a pension scheme for its employees.

9. TRUSTEE REMUNERATION

No members of the management committee received any remuneration or expenses during the year.

10. DEBTORS

	2021 £	2020 £
Trade Debtors	1,972	4,148
Prepayments	1,425	295
	<u>3,397</u>	<u>4,443</u>

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**FOUR ESTATES LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

31ST MARCH 2021

9

11. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Trade Creditors	819	4,281
Accruals and deferred income	2,048	2,355
	<u>2,867</u>	<u>6,636</u>

**FOUR ESTATES LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

31ST MARCH 2021

12. MOVEMENTS ON FUNDS

<u>FUND</u>	<u>BALANCE BROUGHT FORWARD</u> £	<u>INCOME</u>	<u>EXPENSES</u> £	<u>BALANCE CARRIED FORWARD</u> £
<u>UNRESTRICTED</u>	<u>12,141</u>	<u>155,711</u>	<u>(94,473)</u>	<u>73,379</u>
<u>RESTRICTED</u>				
PF Community Garden	480	-	-	480
Sewing Club	741	-	-	741
HB50	779	58	(286)	551
Halton Brook Activities	58	-	(58)	-
Summer of Fun	-	-	-	-
The Eleven Project	2,636	7,456	(2,290)	7,802
Children in Need	13,585	28,609	(28,875)	13,319
Helping Hallwood Project	1,300	-	(402)	898
PCC	-	-	-	-
Youth Clubs	3,943	-	-	3,943
Tune Up (PCT)	9,449	-	(9,449)	-
Contingencies	36,000	-	-	36,000
Reserved for Redundancies	20,000	-	-	20,000
<u>TOTAL RESTRICTED</u>	<u>88,971</u>	<u>36,123</u>	<u>(41,360)</u>	<u>83,734</u>

PF Community Garden

For upkeep of Community Garden at Palace Fields Community Centre

Sewing Club

For sewing and craft projects.

HB50

For community activities specifically in Halton Brook.

Halton Brook Activities

For community activities in Halton Brook

Summer of Fun

Summer Activities for children in Halton Brook.

The Eleven Project

To pay for venue hire, goods and volunteer expenses for free food distribution programme.

Children In Need

Positively Me project costs relating to working with children, young people and their families.

Helping Hallwood Project

To pay costs relating to Hallwood Park community activities.

PCC

To pay for development of an App with children and young people relating to online safety.

Youth Clubs

To provide equipment and activities for youth clubs in Palace Fields and Halton Brook.

Tune Up (PCT)

Music tuition and activities in Palacefields Community Centre for teenagers.

Contingencies

Approximately 3 months running costs.

Reserved for redundancies

Reserved for Redundancies.

**FOUR ESTATES LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

31ST MARCH 2021

13. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>12,141</u>	<u>155,711</u>	<u>(94,473)</u>	<u>73,379</u>

Restricted funds

General funds	<u>88,971</u>	<u>36,123</u>	<u>(41,360)</u>	<u>83,734</u>
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14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds 2021
	£	£	£
Current assets	83,734	76,246	159,980
Creditors less than 1 year		(2,867)	(2,867)
Net assets	<u>83,734</u>	<u>73,379</u>	<u>157,113</u>

	Restricted Funds	Unrestricted Funds	Total Funds 2020
	£	£	£
Current assets	88,971	18,777	107,748
Creditors less than 1 year		(6,636)	(6,636)
Net assets	<u>88,971</u>	<u>12,141</u>	<u>101,112</u>

15. RELATED PARTIES

Any connections between a trustee and the charity must be disclosed to the full board of trustees. No transactions with related parties were undertaken such as are required to be disclosed.

**FOUR ESTATES LIMITED
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2021

	2021	2020
	£	£
INCOME	123,628	128,860
EXPENDITURE		
Staff Costs		
Salary Costs	86,950	85,126
Cost of Charitable Activities		
Grants and Projects	14,125	28,440
General running costs	1,089	1,062
Rates & Water	1,707	4,343
Light & Heat	7,262	14,953
Insurance	871	1,265
Repairs & Maintenance	13,255	3,577
Computer software & Internet costs	412	333
Transport	1,066	492
Telephone	3,384	3,012
Printing, stationery and postage	676	1,012
Sundry expenses	2,008	991
Laundry cleaning & refreshments	924	1,272
Bank charges	298	122
Governance Costs		
Accountancy Fees	<u>1,680</u>	<u>1,680</u>
	<u>135,708</u>	<u>147,680</u>
	(12,080)	(18,820)
Coronavirus Job Retention Scheme	13,715	-
Business Support Grants	54,291	-
Bank interest receivable	75	84
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES	<u><u>56,001</u></u>	<u><u>(18,736)</u></u>

