

REGISTERED COMPANY NUMBER: 04323645 (England and Wales)
REGISTERED CHARITY NUMBER: 1090753

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024
FOR
BOLTON WANDERERS COMMUNITY TRUST
T/A BOLTON WANDERERS IN THE COMMUNITY

BOLTON WANDERERS COMMUNITY TRUST

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for the Year Ended 30 June 2024

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BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2024**

The Trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 30 June 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Vision

A Connected Bolton Without Disadvantage

Mission

Our mission is to use the power of Bolton Wanderers Football Club to inspire, support and deliver positive change.

Through intervention, prevention and targeted engagement we create sustainable pathways that transform lives.

By working together we connect people, enabling communities to thrive and succeed.

Values

We Celebrate Success.....We recognise the impact of our work through celebrating the achievements of the Charity, its staff and participants on their personal journey.

We Are Adaptable To Change.....We evolve and innovate to ensure we meet the changing needs of our community.

We Believe Inclusion Starts With i.....We are responsible for treating each other with compassion and respect. We promote acceptance, diversity and a sense of belonging for all.

We Are Passionate About People.....We acknowledge that people are integral to everything we do. We champion and realise the potential they have and support, encourage and celebrate them.

We Love What We Do.....We take what we do seriously, we do it well, whilst having fun!

We Are Stronger Together.....When we collaborate and connect with each other, our community and our partners, we all move forward together and create positive change that transforms lives.

Engagement Outcomes

- Good health and well-being
- Are/be employable
- Develop social connections
- Are independent
- Higher aspirations
- Sustainable future
- Develop key skills
- Stronger communities

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2024**

Objectives and Aims

The Charity operates through a charitable company and the Charity's objects are for the benefit of the public generally and (but without limitation) children and young people in the Greater Manchester, Lancashire and surrounding areas:

- 1) to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health ("facilities" means land, buildings, equipment and organising sporting activities.
- 2) to provide and assist in providing facilities for sport, recreation or other leisure time occupation for such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.
- 3) to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

(For the purpose of this clause 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.)
- 4) to develop the capacity and skills of the members of the socially and economically disadvantaged community of Bolton in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- 5) The promotion of equality and diversity for the public benefit through:
 - (a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation or religion.
 - (b) advancing education and raising awareness in equality and diversity.
 - (c) promoting activities to foster understanding between people from diverse backgrounds.
 - (d) cultivating a sentiment in favour of equality and diversity.
- 6) to advance the education of the public through such means as the trustees think fit in accordance with the law of Charity.
- 7) for the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

Wanderers Sport in the Community CiC

The Charity's Trustees set up the Community Interest Company to encompass its elite and income generating sports provision. Any profits made by the Company will be gifted to the Charity.

Objects

The objects of the Company are to carry out activities which benefit the community and in particular (without limitation) to coach, promote, facilitate and administer participation in sport in the Metropolitan Borough of Bolton and adjacent areas, enhancing the community's health and well-being and educational outcomes, and attracting students and elite sports participants to the area through the excellence of the provision of such activities.

Public Benefit

In accordance with Section 4 of the Charities Act 2006, we have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our future activities.

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2024**

ACHIEVEMENT AND PERFORMANCE

On behalf of the Board of Trustees and our dedicated staff, I have the great honour of introducing our Trustee Report. The following pages highlights the incredible work that the team carried out across the year in Bolton. This was further recognised with the charity named as the 2023 Community Club of the Season – All other Leagues, at the North West Football Awards.

We are now two years into our three-year strategy, and through our programmes of work we continue to address the inequalities that exist across our town.

The charity has launched several exciting new provisions and projects this year, including our Alternative Provision, which supports young people who may need extra support to access education or education delivered in a different way. Both our PL Fans Fund and BL One projects aim to bring our diverse communities together and increase and improve understanding and cohesiveness in our town.

Our community hub model has seen growth in demand and provision. Sutton Community Centre was again utilised as a warm space for the residents in response to the rising cost of living, whilst we also partnered with Urban Outreach to set up a food pantry and provide free lunches to children during the summer holidays. We also launched our Sutton Families and Babies projects which aim to give children the best start to life.

Many of you will have seen and been in our Wellbeing Hub, which throughout the week sees our projects delivered at the stadium, and on a matchday operate as a safe and warm space for those attending the game. We have been delighted to see many individuals utilising this facility on a matchday including members of Bolton Wanderers Disabled Supporters Association and young families. We also delivered numerous awareness days from the Hub including 'Tackling Cancer Together' and our 'Cost of Living Support' day.

We have continued to diversify our income through fundraising and engagement with businesses as we aim not to be over-reliant on a couple of large funding partners. Our increased events calendar included our first charity dinner and Bolton Community 10K Run, both of which were extremely successful and well supported. The money raised via our fundraising allows us to directly decide how we can best support our community according to local need and insight. I would like to thank everyone that has supported us with our fundraising this year, you have helped make such a big difference.

I would like to take this opportunity to thank everyone that has contributed to the success of Bolton Wanderers in the Community this year, especially all our funders, supporters, volunteers, staff and Trustees.

I hope that you enjoy reading the report.

Thank you.

Phil Mason,
Chief Executive Officer at Bolton Wanderers in the Community

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES

for the Year Ended 30 June 2024

ACHIEVEMENT AND PERFORMANCE (Continued)

Start Well

Early Years



Stay, Play and Learn

- Total of 413 attendances from September 2023 – March 2024
- 169 new families engaged across the season.
- 100% of the children who attended our Stay, Play and Learn sessions showed an improvement in listening, speaking and physical skills.

Sutton Families

- 1368 children and young people attended the Sutton Families sessions
- Wellbeing scores improved or remained the same for 100% of under 5-year-old attendees.
- 93.3% of children over 5 improved their wellbeing scores in our Child Wellbeing Survey.

Primary education

Important Statistics

- 48 Schools across Bolton engaged in our services. Services provided included one-off workshops, competitions and 6-week intervention blocks.
- 52 weekly individual sessions
- Over 700 participants taking part

HEADSTART:

- Over 160 hours of 1-2-1 support delivered to 31 young people across 10 schools (4 primary, 6 secondary) with 100% reporting reduced anxiety levels about high school after 1-2-1 support
- 77 hours of class workshops delivered to over 220 year 6 students across 4 primary schools.
- Participants saw improvements in:
 - self-confidence
 - behaviour
 - teamwork skills
 - positivity

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2024**

ACHIEVEMENT AND PERFORMANCE (Continued)

Holiday Activities and Fun

Provided lunches to 367 individuals entitled to free school meals throughout the holidays across the year

Teens and Secondary Education



I-Thrive & Positive Chances

- 81 young people supported as part of our two main Mentoring programmes.
- 68 young people supported as part of the I-Thrive partnership
- 1020 hours of support provided to mentees.
- 13 young people supported as part of the Positive Chances project
- 221 hours of support provided to mentees.
- Participants reported improvements in:
 - Self confidence
 - Self-esteem
 - Resilience
 - Peer/teacher/parental relationships
 - Confidence
 - Individual coping mechanisms

Premier League Inspires

223 participants engaged this academic year

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2024**

ACHIEVEMENT AND PERFORMANCE (Continued)

Bolton College level 1s

- 75% of young people had clear goals and understanding of how to achieve their future careers and aspirations.
- 100% of the group either agreed or strongly agreed that they enjoyed coming to the premier league inspires sessions.

Panathlon

- 3894 participants with special educational needs and/or disabilities
- 656 Schools (inclusive of Primary, Secondary, Special and 6th form/colleges)
- 710 Teams have taken part in our events
- 635 Sports Leaders have been trained



BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES

for the Year Ended 30 June 2024

ACHIEVEMENT AND PERFORMANCE (Continued)

Working Wanderers

- 75% of participants increased confidence
- 100% left course with a completed CV
- 83% reported an improvement in routine
- 33% of participants moved into employment, education, training or volunteering role within 3 months of completing a course

Mental Health Football

- 74% reported increased levels of physical activity
- 68% report sessions as being important to their weekly routine

Twinning Project

- 80% improved coaching skills
- 68% reported an increase in confidence

Care Leavers Football

- 10 engaged in regular football sessions
- 57 hours of provision delivered

Alternative Provision

- Average of 78% attendance
- 100% felt they had improved their behaviour

PL Kicks Mentoring

- 252 hours of mentoring delivered
- 73% reported improved confidence
- 70% reported increased levels of resilience

VRU

- 283 engaged in diversionary football sessions
- 29 engaged via mentoring interventions



BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2024

ACHIEVEMENT AND PERFORMANCE (Continued)

Live Well

Team Talk

Engaged with 62 males Face to Face & online through peer support group.

Active Wanderers

65 new participants attend across 4 physically active sessions and monthly educational workshops.

Carers

Over 400 carer attendances across our Unlocking Wellbeing in Bolton project including Stadium Tours, tickets, wellbeing events, Match day tickets, yoga and relaxation sessions and coffee mornings.

EDI & Cohesion

Our **Iftar** Event in partnership with BSCA saw 120 individuals

Bolton Unity Festival 2024 In partnership with BSCA saw over 2000 individuals and over 30 VCSE stallholders

5 performers including musicians and dancers

Age Well

Active Ageing

- 160+ weekly engagements across provision
- 94% participants (ETH) reported improved wellbeing & life satisfaction, and a decrease in anxiety.

Sutton Warm space

- (November – April) 66 hours provided, footfall of 451 and 28 volunteering hours
- 26 warm packs provided to local Clarion residents.
- (July – October) 248 Footfall.
- Sutton Extra time total footfall 699 in total (July -April).

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES

for the Year Ended 30 June 2024

ACHIEVEMENT AND PERFORMANCE (Continued)

Wanderers Sport in the Community



- BWFC May camp and Play on the Pitch days delivered to 272 kids over the 4 days
- 6 players attended trials from our Development centre into category 2-3 Clubs
- EDS College National Youth Football Cup final at Molineux Stadium - U19s vs Liverpool FEFA
- Northwest Championship winners U17
- Christian Mokoku has been training with BWFC Academy U18's
- U19's runners up in the National Premiership
- 9 Girls development centre girls have been offered contracts at pro game academy
- 4 Male players received scholarships in USA

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2024**

ACHIEVEMENT AND PERFORMANCE (Continued)

A Day Out at Wembley

Walker Family welcomed to Wembley Play-Off Final



Following an exciting lead up to the Sky Bet EFL Play-Offs over 30,000 fans made the journey down to Wembley for the nail-biting final show down between BWFC and Oxford United.

In the run up to the final Bolton Wanderers in the Community, the EFL, the EFL Trust and Smart Energy GB invited the Walker Family to the Toughsheet Community Stadium on Wednesday 15th May to surprise them with tickets to the Sky Bet EFL Play-Off Final at Wembley.

Enlisting the help of our very own Super John McGinlay to pull off this surprise we invited Kathryn, Daniel, Logan and Elaina pitch side where we presented them with their tickets.

Logan has been in regular attendance at our Sutton Centre Families Sessions and has been part of BWFC's season ticket campaign across the season with his last home game being BWFC's 5-0 victory over Oxford United in March. Being able to provide Logan and his family with tickets was a great opportunity for us to thank the family for regularly participating with us here at Bolton Wanderers in the Community.

Through the EFL's partnership with Smart Energy GB, the EFL Trust and Club Community Organisations throughout England and Wales want to help football fans understand their energy use through smart meters and in-home displays (IHD).

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2024**

ACHIEVEMENT AND PERFORMANCE (Continued)

David's Ultimate Wembley Experience with the EFL Trust.



Having been a carer since 2000, David Aruvee has cared for both family and friends over the years. Over the last 5 years David has joined Bolton Wanderers in the Community's 'Unlocking Wellbeing in Bolton' scheme which aims to improve the health and wellbeing of carers in Bolton and reduce the health inequalities that they may be experiencing.

David said: "Caring can be very rewarding but it's important to seek out other carers through caring organisations where you can find helpful advice and offer each other support."

Through Unlocking Wellbeing in Bolton, David has accessed a range of activities including yoga, coffee mornings, and attended some of the Club's home matches. He said: "Because of the Club, I've done things I would never normally have done which has made a huge impact on my mental health after what's been a stressful couple of years."

As a thank you for David's commitment to attending our sessions we joined forces with the EFL Trust to invite David to Wembley for a pre-match tour and meet and greet with former BWFC player Alan Stubbs before taking their seat for the match. "I'm thrilled to be coming to Wembley to watch my Club and would like to thank the EFL and Bolton Wanderers for giving me this opportunity."

David said "Getting the call out of the blue with the Wembley opportunity was brilliant . I have never been to the Wembley Stadium either old or new! So it will be a great experience and atmosphere I have no doubt. When I went to Wimbledon LTC many years ago having only ever watched the tennis on the television I had the same kind of excitement."

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2024**

ACHIEVEMENT AND PERFORMANCE (Continued)

Events

Events and Fundraising

23-24 saw an increase of people taking part in third party events to fundraise for BWitC including Tough Mudder, Marathons, 10km's, stadium runs and walks.

Our Annual Charity Golf Day saw 19 teams compete with over £12,000 raised.

Our inaugural Charity Dinner saw 250 attendees raised over £30,000.

Menopause Awareness event in partnership with Bolton GP Federation saw 65 participants help raise £1,500.

Our Fanzone Winter Grotto supported by Nam Ploy welcomed 100 families through its doors and raised £1,000.

Our Wellbeing Hub Grotto sponsored by Amazon provided a free experience for 100 families.

65 participants joined us for our BWFC Sleepout raising £32,000 which was split across 4 charities: BWitC, Urban Outreach, Emmaus Bolton and Backup North West.

Our Bolton Community 10k saw 1200 participants run, jog and walk the event, raising over £15,000 for local charities and voluntary groups.



BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2024

ACHIEVEMENT AND PERFORMANCE (Continued)



Quotes from the Charity’s participants and beneficiaries during the year

“It has honestly been life changing for me... wish I knew what I know now when I joined my 1st WW club age 19... I’m 54 next week... I’ve battled for all those years - so relieved I have finally found the TRUTH and a simple way forward for the rest of my life! I will be forever grateful - and healthier!” Fit Fans Participant

‘I feel more confident talking in front of others.’ Social Action participant, Yr 8

‘Before we started [the programme] I did not feel comfortable talking in front of strangers. But I now feel comfortable talking in my group.’ Changemakers Participant, Yr 8

‘To be able to open up a lot more instead of bottling up feelings.’ Changemakers Participant, Yr 8.

‘I feel more comfortable talking.’ Changemakers Participant, Yr 9

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2024**

ACHIEVEMENT AND PERFORMANCE (Continued)

Players in the Community:



Our impact in the community is amplified by the support of our football club. The club's presence in the local community, whether backroom staff or first team players, is key in inspiring and supporting the work our colleagues do to deliver positive change across Bolton.

Talking about his team's support with work in the community, BWFC manager Ian Evatt said "Our supporters have shown up for the team all season and so as a club we want to say thank you by showing up for our local community. Engaging with residents and charity beneficiaries as staff and playing squad, reminds us of the importance of community involvement and the power our football club has in supporting the positive change across Bolton."

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES

for the Year Ended 30 June 2024

ACHIEVEMENT AND PERFORMANCE (Continued)

PFA Player in the Community Award 2023-24 – Jack Iredale



Jack's Highlights:

- Jack joined first-team stars Ricardo Almeida Santos, Jón Daði Böðvarsson signed autographs and posed for pictures with hundreds of young fans at the Junior Whites End of Season Party. Jack Supported in creating a fantastic evening of celebrations for our young Wanderers and their families.
- Jack and midfielder George Thomason were guests of Bolton Wanderers Supporters Group Lancaster Whites, where they took part in a successful fans' forum and Q and A session. The players talked about their own careers and life with Wanderers before signing autographs and having pictures with fans.
- Visited BWitC's Extra Time Hub session for the EFL's Week of Action.
- Jack joined Manager Ian Evatt and fellow senior players did their bit to add some Christmas cheer with their annual visits to the town's hospital and local hospices. Jack dropped in at the Royal Bolton Hospital to hand out gifts, sign pictures and chat to staff, patients and their families on the children's ward and the paediatric A and E department.

Reflecting on his work within the community this season, Iredale said "Connecting the club and the players to the fans makes a massive impact. Since joining the club everyone has been extremely supportive and it feels only right to give back where I can."

"Through the community group its great for us to be able to connect and give back to the fans and communities that support us on a matchday. Seeing the smiles on the kids' faces when they get to see the players out and about in their community highlights the difference the community and club can make in our local area."

"As a community club it is important for us to be present and show up in every sense of the word. Straight away you can see how important it is for people to be able to come to our club and just be around others in a safe environment. It's massive for the mental wellbeing and health of our community with residents raising their levels of physical activity and mental wellbeing, making new friends and becoming more socially connected all whilst building their confidence and self-esteem. Reaching out to all ages across the town is really important for both the club and community team and as players we want to support this as much as we can."

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2024**

FINANCIAL REVIEW

Performance

Incoming resources and how those resources have been expended are provided on page 29 for the Group and on page 30 for the Individual Entity Bolton Wanderers in the Community.

Total income receivable of £1.40m reflected a small decrease of 2% (12 months to 30 June 2023: £1.42m). Total costs have increased by 10% to £1.46m (12 months to 30 June 2023: £1.33m).

A total deficit has been reported across restricted and unrestricted funds totalling £56k (12 months to 30 June 2023 £96k surplus) for the year.

Restricted funds show a deficit for the year of £69k. This was £70k behind the 2023-24 budget. The major variance was due to an assumption that the Weight Management programme would be re-funded. Unfortunately, the application was unsuccessful. All projects were able to continue using balances carried forward.

Group Unrestricted funds show a surplus of £13k which was below budget, largely due to the sponsorship target in the CiC not achieving budget.

Unrestricted funds carried forward now stand at £140k including designated unrestricted funds of £6k. Restricted funds carried forward now stand at £238k.

All credit provided is reviewed on a regular basis. No loans were taken out or considered during the year.

Fundraising

Although the majority of income still comes in the form of restricted grants, often from regular funders such as Premier League Charitable Fund, as predicted, income from events has increased and will continue to do so in future periods. No income from Commissioning was received in 2023-24 but this income type is a target in 2024-25 and beyond.

Grant income has reduced significantly by £148k compared to 2023. Income from donations has increased by £10k. The Media and Communications strategy and Fundraising strategy continue to increase the profile of the charity, leading to further support. Both strategies will continue to be developed and implemented in future periods.

Following a review, the Charity began to use the services of Holden-Locke Ltd to find and apply for grant funding. Staff members continued to have responsibility to find project funding.

The Charity sets a budget prior to the start of each financial year detailing income streams and the projects that each stream intends to support. Incoming resources from restricted funds received during the year was 23% behind the 2023-24 budget. Unrestricted income was 13% behind the 2023-24 group budget.

Government Grants

No government support was sought or received to aid the Charity although grant income was received for the Holiday Activities and Food Programme and Greater Manchester Combined Authority.

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2024**

FINANCIAL REVIEW (continued)

Reserves Policy

The reserves policy is to be reviewed and approved by the Finance Committee at least annually at the time of the budget setting, and at least every 3 years approved by Trustees and minuted as such.

The policy was reviewed and updated in June 2022 as part of the 3 year strategic plan 2022-2025.

Some 54% of its annual £1.3m income arose from restricted funding, most significantly from PLCF. However, within restricted grants there is an allocation of some £65k, (9% of restricted income) which is available to support Head Office costs as opposed to direct project costs, which is therefore available to bolster unrestricted reserves. The Charity aims to use Full Cost Recovery in all funding bids, however, some funders do not allow this. Full cost recovery can vary between 8% and 30%, depending on the project's need for central support.

The relevant assets in which reserves are held are net current assets including cash. Should other material assets be acquired the Finance Committee will address whether they constitute an appropriate store for reserves.

In light of the above, the Finance Committee recommend that 3-4 months' of Unrestricted Costs should be the Target level of Unrestricted Reserves.

This is felt to create sufficient time in case of need to restructure the cost base in terms of payroll with sufficient length of time to give notice or achieve a compromise agreement with staff if needed. It would also cover some delay to Restricted Income and Unrestricted Income in terms of timing of fund raising events and donations. This period would also give time to consider whether alternative income sources can be secured in the event of a shortfall of income against budget.

The current level of unrestricted reserves is equal to circa 1.5 months' unrestricted costs. Despite the reported unrestricted surplus, due to increased staffing costs, the number of months covered has reduced. Unrestricted reserves continue to be accumulated towards the target level.

The target bank balance has been set by the Trustees at a minimum of £100,000. Unfortunately, the balance fell below the target level for 3 days in December 2023 due to a receipt for funding being delayed. The Trustees were notified in advance.

Bank accounts

The Charity holds three bank accounts and a petty cash float. All bank accounts are used for both Restricted and Unrestricted income and expenses.

Wanderers Sport in the Community CiC holds one bank account and a petty cash float.

At 30 June 2024 the Group's cash balance stood at £286,846 (2023: £277,310).

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2024

FINANCIAL REVIEW (continued)

Risk

Bolton Wanderers in the Community maintains a risk register and the reserves policy will recognise those risks identified as material therein.

Financially the main risks are:

- Reduction in discretionary spend (from companies or individuals) leading to a shortfall in unrestricted income (donations and fund-raising).
- Failure to control costs/cost base too high.
- Reduction in grants from PLCF and EFLT leading to costs having to be covered from unrestricted funds.
- Delay in PLCF and other grants.

Going Concern

Future income streams and the projects they support are detailed in Note 1 (page 37).

The Charity has sufficient liquid resources to meet its liabilities as they fall due and has resources to continue in operational existence for the foreseeable future. Accordingly, the Trustees and board of directors have adopted the going concern basis in preparing the annual report and accounts.

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2024**

FUTURE PLANS

This coming year the focus for the charity will be to deliver on the business plan which will culminate in the end of the current three-year strategy. With this in mind there will be work and consultation carried out over the course of the year to develop the new strategy.

New Strategy

Throughout the year the charity will be developing the new strategy. This will involve key stakeholder consultation, a review of programmes, workforce/people, marketing and communications, income generation and governance and developing key priority areas of development for the period of the new strategy.

Facilities

The charity continues to develop existing facilities and explore potential additional facilities and spaces to benefit the work and beneficiaries

- In partnership with BWFC Academy and BWFC Lotteries we will be converting an existing space in the stadium into a learning suite to benefit education programmes within the charity and academy scholars.
- The Wellbeing Hub, located at the Toughsheet Community Stadium will continue to address inequalities in the town by providing a safe space for participants to connect, learn new skills and improve their health during the week. The Wellbeing Hub will continue to provide an offer on a matchday for supporters. The Hub will also undergo internal rebranding to include BWFC branding, screens, speakers and create a more welcoming atmosphere.
- The Sutton Community Centre continues to be a key asset for the charity and local residents. We will continue to develop a community led model and be guided by the community on how they want the centre to support them. We plan to explore with partners Clarion Future the potential of a longer-term lease of the building alongside plans for expansion of the centre.
- Community Sport Hub – The charity continues to explore opportunities to develop a sporting hub.

Fundraising and Events

The charity will continue to deliver fundraising events throughout the year. These include established events alongside new events:

- Charity Golf Day
- Charity Dinner
- Sleepout
- Community 10K and 2K run
- Cycle to Away Game

Charity partnerships will continue to be an important income stream to support the charity's work. We will work alongside BWFC to establish joint partnerships with local businesses and develop sponsorship models for our events.

Wanderers Sport in the Community

The Charity will continue to work with its trading subsidiary to maximise the potential of Community Football Provision. Community Football Provision houses the following:

- Wanderers Soccer School
- Development Centres
- Elite Development Squad
- Bolton Wanderers Ability Counts Football Club

Wanderers Sport in the Community CiC will continue with the successful Matchday Experience offer which includes Mascot VIP and Community packages.

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2024**

FUTURE PLANS (Continued)

Programme Plans

Health and Communities

- Ensure sustainability of the Age Well work, delivering outcomes against the physical activity and loneliness agendas.
- Embed cohesion work through Fans Fund project with BWFC and the Supporters Trust.
- Build a team reflective of the Start Well, Live Well and Age Well agendas.
- Provide an array of projects and activities to support the community around Sutton Community Centre.
- Review all projects in line with charity vision, mission and values.

Skills and Pathways

- Build on the success of the apprenticeship programme to develop the charity's upcoming workforce.
- Refine and connect together PL Kicks and VRU projects.
- Explore further pathways into employment and further training through degree programmes.
- Work with partners to support and engage with young people around Sutton Community Centre.
- To create and further develop existing working relationships with local employers to help enhance the offer and provide employment pathways into various sectors.
- Review all projects in line with charity vision, mission and values.

Education and Mentoring

- Secure funding to sustain mentoring services including transition and I-Thrive work.
- Continue the development of secondary education to employment transition work.
- Develop and build on piloted projects such as Alternative Provision.
- Review all projects in line with charity vision, mission and values.

Across all programmes there is an increased push to collate meaningful and joined up data to evidence impact, this year the charity will develop minimum data collection sets which will provide information to help inform impact and future work.

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charitable company is governed by a committee who are Trustees of Bolton Wanderers Community Trust elected under the terms of the charitable company's rules.

Trustees are appointed for their relevant skills as listed on page 22. Each Trustee goes through an induction process into the Charity and throughout the year there are training modules in specific areas such as safeguarding that form part of the Trustees meetings.

The day-to-day management of the Charity is delegated to the Senior Leadership Team which comprise:

Phil Mason – Chief Executive Officer
Ben Lawton – Deputy Chief Executive Officer
Elaine Stoddart – Risk and Compliance Manager
Clare Roocroft – Finance Manager
Richard Slater – Head of Community
Robert Moss – Community Football Manager

Elaine Stoddart is the Safeguarding Lead for the Group.

The Board of Trustees met quarterly and were provided with quarterly operations reports and monthly finance reports to enable them to monitor the performance and make decisions on behalf of the Charity.

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Bolton Wanderers Community Trust (Charity)

Registered Company number
04323645 (England and Wales)

Registered Charity number
1090753

Trading Name
Bolton Wanderers in the Community

Group and Charity registered office
Toughsheet Community Stadium
Burnden Way
Lostock
Bolton
BL6 6JW

Charity Trustees

Name		Skills and Responsibilities
Mr D Singleton		Chair
Mr J McGinlay		Partnerships
Mrs M R Bisset		Health
Ms N Rutherford		Equality, Diversity, Inclusion
Mr W K Dawson		Finance
Mr A P Walsh		Legal
Mr B Aideed		Emerging Communities
Mr W H C Webster		Education and Skills, Safeguarding
Mr N Hart	- Resigned 28 November 2024	Club CEO, strategy
Mr J Lord		Community Development

Company Secretary
Mrs C E Roocroft

Members
Mr S Phillips - Resigned 21 February 2024
Mr D Singleton
Mrs M R Bisset
Mr W K Dawson

Auditors
Sumer Auditco Ltd
Fourth Floor, Unit 5B, The Parklands, Bolton, BL6 4SD

Bankers
Royal Bank of Scotland
4th Floor, 1 Hardman Boulevard, Manchester, M3 3AQ

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2024

REFERENCE AND ADMINISTRATIVE DETAILS (Continued)

Bolton Wanderers in the Community CIC

Registered Company number
13650694

Incorporation date
29 September 2021

Nature of business (SIC)
93199 - Other sports activities

Directors
Mr W K Dawson – Chair
Mr T P Pledger
Mr G Westwater - Resigned 12 February 2025
Mr J McGinlay - Appointed 24 September 2024

Sole Member
Bolton Wanderers Community Trust

Accountants
Cowgills Limited
Fourth Floor, Unit 5B The Parklands, Bolton, BL6 4SD

Bankers
Nat West
24 Deansgate, Bolton BL1 1BN

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of Bolton Wanderers Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company’s transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

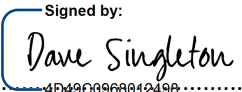
AUDITORS

The auditors, Sumer Auditco Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

28/3/2025 | 11:54 AM GMT

Approved by order of the Board of Trustees on and signed on its behalf by:

Signed by:

.....4D49C9968012498.....
Mr D Singleton – Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**BOLTON WANDERERS COMMUNITY TRUST**
for the Year Ended 30 June 2024**Opinion**

We have audited the financial statements of Bolton Wanderers Community Trust (the “Charity”) and its subsidiary (the ‘group’) for the year ended 30 June 2024 which comprise the group Statement of Financial Activities, the group Balance Sheet, the charity Balance Sheet, the group Cash Flow Statement, the charity Cash Flow Statement, and the significant accounting policies and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity’s group affairs as at 30 June 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with the International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions related to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees’ report has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**BOLTON WANDERERS COMMUNITY TRUST**
for the Year Ended 30 June 2024**Matters on which we are required to report by exception**

In light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

Responsibilities of the trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page twenty three, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could be reasonably expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud, is detailed below.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussions with the trustees (as required by auditing standards) and discussed with the trustees the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charitable company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation and taxation legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most like to have such an effect: charities legislation, laws related to health and safety, employment laws, gender pay gap, GDPR and consumer protection.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BOLTON WANDERERS COMMUNITY TRUST
for the Year Ended 30 June 2024

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and inspection of regulatory and legal correspondence, if any. Through these procedures we did not become aware of any actual or suspected non-compliance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

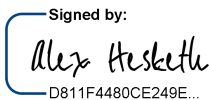
We design procedures in line with our responsibilities, outlined below to detect material misstatement due to fraud:

- Matters are discussed amongst the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud
- Identifying and assessing the design and effectiveness of controls that management have in place to prevent and detect fraud
- Detecting and responding to the risks of fraud following discussions with management and enquiring as to whether management have knowledge of any actual, suspected or alleged fraud;

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council’s website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor’s report. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Use of our report

This report is made solely to the company’s members, as a body, in accordance with Chapter 3 of Part 6 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company’s members those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company’s members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

D811F4480CE249E...

Alex Hesketh (Senior Statutory Auditor)
for and on behalf of Sumer Auditco Limited (Statutory Auditor)
Fourth Floor, Unit 5B, The Parklands, Bolton, BL6 4SD

28/3/2025 | 11:58 AM GMT
Date:

BOLTON WANDERERS COMMUNITY TRUST (GROUP)**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**
for the Year Ended 30 June 2024

		Unrestricted fund	Restricted fund	30.6.24 Total funds	30.6.23 Total funds
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations, legacies and grants	2	268,240	713,120	981,360	1,119,063
Charitable activities:					
Provision of courses, classes and services	3	<u>420,022</u>	<u>-</u>	<u>420,022</u>	<u>305,123</u>
Total		688,262	713,120	1,401,382	1,424,186
EXPENDITURE ON					
Charitable activities:					
Provision of courses, classes and services		583,087	795,731	1,378,818	1,303,663
Cost of raising funds		<u>79,748</u>	<u>-</u>	<u>79,748</u>	<u>24,861</u>
Total	5	662,835	795,731	1,458,566	1,328,524
NET INCOME/(EXPENDITURE)		25,427	(82,611)	(57,184)	95,662
TRANSFERS BETWEEN FUNDS					
Transfer from unrestricted funds		(20,200)	20,200	-	-
Transfers between funds on consolidation		6,692	(6,692)	-	-
OTHER RECOGNISED GAINS/(LOSSES)					
Profit on disposal of fixed assets		863	-	863	-
NET MOVEMENT IN FUNDS		12,782	(69,103)	(56,321)	95,662
RECONCILIATION OF FUNDS					
Total funds brought forward		127,673	306,794	434,467	338,805
TOTAL FUNDS CARRIED FORWARD		<u>140,455</u>	<u>237,691</u>	<u>378,146</u>	<u>434,467</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BOLTON WANDERERS COMMUNITY TRUST (INDIVIDUAL ENTITY)**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**
for the Year Ended 30 June 2024

		Unrestricted fund	Restricted fund	30.6.24 Total funds	30.6.23 Total funds
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations, legacies and grants	2	268,240	713,120	981,360	1,119,063
Charitable activities:					
Provision of courses, classes and services	4	<u>342,265</u>	<u>-</u>	<u>342,265</u>	<u>299,300</u>
Total		610,505	713,120	1,323,625	1,418,363
EXPENDITURE ON					
Charitable activities:					
Provision of courses, classes and services		478,382	802,423	1,280,805	1,297,840
Cost of raising funds		<u>79,748</u>	<u>-</u>	<u>79,748</u>	<u>24,861</u>
Total	6	558,130	802,423	1,360,553	1,322,701
NET INCOME/(EXPENDITURE)		52,375	(89,303)	(36,928)	95,662
TRANSFERS BETWEEN FUNDS		(20,200)	20,200	-	-
OTHER RECOGNISED GAINS/(LOSSES)					
Profit on disposal of fixed assets		863	-	863	-
NET MOVEMENT IN FUNDS		32,038	(69,103)	(36,065)	95,662
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>127,673</u>	<u>306,794</u>	<u>434,467</u>	<u>338,805</u>
TOTAL FUNDS CARRIED FORWARD		<u>160,711</u>	<u>237,691</u>	<u>398,402</u>	<u>434,467</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BOLTON WANDERERS COMMUNITY TRUST (REGISTERED COMPANY NUMBER: 04323645) (GROUP)**BALANCE SHEET****At 30 June 2024**

		Unrestricted fund	Restricted fund	30.6.24 Total funds	30.6.23 Total funds
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	16	19,092	14,979	34,071	17,541
CURRENT ASSETS					
Debtors	18	177,534	15,165	192,699	252,928
Cash at bank		<u>61,238</u>	<u>225,608</u>	<u>286,846</u>	<u>277,310</u>
		238,772	240,773	479,545	530,238
CREDITORS					
Amounts falling due within one year	20	<u>(117,409)</u>	<u>(18,061)</u>	<u>(135,470)</u>	<u>(113,312)</u>
NET CURRENT ASSETS		<u>121,363</u>	<u>222,712</u>	<u>344,075</u>	<u>416,926</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		140,455	237,691	378,146	434,467
NET ASSETS		<u>140,455</u>	<u>237,691</u>	<u>378,146</u>	<u>434,467</u>
FUNDS	23				
General unrestricted funds				134,038	106,027
Designated unrestricted funds				6,417	21,646
Restricted funds				<u>237,691</u>	<u>306,794</u>
TOTAL FUNDS				<u>378,146</u>	<u>434,467</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

28/3/2025 | 11:54 AM GMT

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Signed by:

4D49C0968012498.....
 Mr D Singleton -Trustee

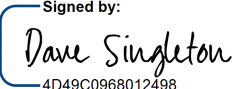
BOLTON WANDERERS COMMUNITY TRUST (REGISTERED COMPANY NUMBER: 04323645) (SINGLE ENTITY)**BALANCE SHEET****At 30 June 2024**

		Unrestricted fund	Restricted fund	30.6.24 Total funds	30.6.23 Total funds
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	17	18,161	14,979	33,140	17,541
CURRENT ASSETS					
Debtors	19	217,643	15,165	232,808	220,757
Cash at bank		<u>34,719</u>	<u>225,608</u>	<u>260,327</u>	<u>260,995</u>
		252,362	240,773	493,135	531,752
CREDITORS					
Amounts falling due within one year	21	<u>(109,812)</u>	<u>(18,061)</u>	<u>(127,873)</u>	<u>(114,826)</u>
NET CURRENT ASSETS		<u>142,550</u>	<u>222,712</u>	<u>365,262</u>	<u>416,926</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		160,711	237,691	398,402	434,467
NET ASSETS		<u>160,711</u>	<u>237,691</u>	<u>398,402</u>	<u>434,467</u>
FUNDS	24				
General unrestricted funds				154,294	106,027
Designated unrestricted funds				6,417	21,646
Restricted funds				<u>237,691</u>	<u>306,794</u>
TOTAL FUNDS				<u>398,402</u>	<u>434,467</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

28/3/2025 | 11:54 AM GMT

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Signed by:

 4D49C0968012498...

 Mr D Singleton -Trustee

The notes form part of these financial statements

BOLTON WANDERERS COMMUNITY TRUST (GROUP)**CASH FLOW STATEMENT****for the Year Ended 30 June 2024**

	Notes	30.6.24 £	30.6.23 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>35,671</u>	<u>53,070</u>
Net cash provided by (used in) operating activities		<u>35,671</u>	<u>53,070</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(39,035)	(11,085)
Disposal of tangible fixed assets		<u>12,900</u>	<u>-</u>
Net cash provided by (used in) investing activities		<u>(26,135)</u>	<u>(11,085)</u>
Cash flows from financing activities:			
Loan repayment		<u>-</u>	<u>(150,000)</u>
Change in cash and cash equivalents in the reporting period		9,536	(108,015)
Cash and cash equivalents at the beginning of the reporting period		<u>277,310</u>	<u>385,325</u>
Cash and cash equivalents at the end of the reporting period		<u>286,846</u>	<u>277,310</u>

BOLTON WANDERERS COMMUNITY TRUST (SINGLE ENTITY)**CASH FLOW STATEMENT****for the Year Ended 30 June 2024**

	Notes	30.6.24 £	30.6.23 £
Cash flows from operating activities:			
Cash generated from operations	3	<u>24,474</u>	<u>36,755</u>
Net cash provided by (used in) operating activities		<u>24,474</u>	<u>36,755</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(38,042)	(11,085)
Disposal of tangible fixed assets		<u>12,900</u>	<u>-</u>
Net cash provided by (used in) investing activities		<u>(25,142)</u>	<u>(11,085)</u>
Cash flows from financing activities:			
Loan repayment		<u>-</u>	<u>(150,000)</u>
Change in cash and cash equivalents in the reporting period		(668)	(124,330)
Cash and cash equivalents at the beginning of the reporting period		<u>260,995</u>	<u>385,325</u>
Cash and cash equivalents at the end of the reporting period		<u>260,327</u>	<u>260,995</u>

The notes form part of these financial statements

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE CASH FLOW STATEMENT**
for the Year Ended 30 June 2024**1. GROUP RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	30.6.24 £	30.6.23 £
Net movement in funds for the reporting period (as per the statement of financial activities)	(56,321)	95,662
Adjustments for:		
Depreciation charges	10,468	9,847
Deduct profit on disposal	(863)	-
(Increase)/decrease in debtors	60,229	(32,274)
Increase/(decrease) in creditors	<u>22,158</u>	<u>(20,165)</u>
Net cash provided by (used in) operating activities	<u>35,671</u>	<u>53,070</u>

2. GROUP ANALYSIS OF CHANGES IN NET DEBT

	At 1.7.23 £	Cash flows £	At 30.6.24 £
Cash and cash equivalents			
Cash	277,310	9,536	286,846
Total	<u>277,310</u>	<u>9,536</u>	<u>286,846</u>

3. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES (SINGLE ENTITY)

	30.6.24 £	30.6.23 £
Net movement in funds for the reporting period (as per the statement of financial activities)	(36,065)	95,662
Adjustments for:		
Depreciation charges	10,406	9,847
Deduct profit on disposal	(863)	-
(Increase)/decrease in debtors	37,949	(50,013)
Increase/(decrease) in creditors	<u>13,047</u>	<u>(18,651)</u>
Net cash provided by (used in) operating activities	<u>24,474</u>	<u>36,755</u>

4. ANALYSIS OF CHANGES IN NET DEBT (SINGLE ENTITY)

	At 1.7.23 £	Cash flows £	At 30.6.24 £
Cash and cash equivalents			
Cash	260,995	(668)	260,327
Total	<u>260,995</u>	<u>(668)</u>	<u>260,327</u>

BOLTON WANDERERS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2024

1. ACCOUNTING POLICIES

Company information

Bolton Wanderers Community Trust is a charitable company registered as a Charity in England and Wales and a company limited by guarantee. The Charity has one trading subsidiary named Wanderers Sport in the Community CiC which is registered as Community Interest Company and a company limited by guarantee. The registered office of both entities is Toughsheet Community Stadium, Burnden Way, Lostock, Bolton.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Companies Act 2006 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Charity continues to receive funding for PL Core which will continue to improve its governance. Premier League Charitable Fund continues to fund PL Kicks, PL Primary Stars, PL Inspires and PL Fans Fund. EFLT Core funding continues and additional, unrestricted income has been guaranteed in recognition of the impact of the National Living Wage and Employers NI increases. Arnold Clark and Vital Energi continue to be Principal Sponsors until 30 June 2025. The profile of the Charity continues to grow thanks to increased social media activity, fundraising events which are set to increase in future periods and support from Bolton Wanderers Football Club. Funding continues to be received from Bolton Together, CVS and JD Foundation for a variety of projects. The Charity, therefore, has sufficient liquid resources to meet its liabilities as they fall due and has resources to continue in operational existence for the foreseeable future. Accordingly, the Trustees and Board of directors have adopted the going concern basis in preparing the annual report and accounts.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. Turnover is the amount derived from the provision of goods/services and stated after trade discounts. VAT is not charged.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Sports equipment	- at varying rates on cost
Fixtures and fittings	- 25% on cost
Office equipment	- 25% on cost
Motor vehicles	- 25% on cost

Taxation

The Charity is exempt from corporation tax on its charitable activities.

BOLTON WANDERERS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 30 June 2024

1. ACCOUNTING POLICIES – continued

Fund accounting

General unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Designated unrestricted funds have been designated by the Trustees for particular purposes and are also unrestricted as the Board can re-assign those monies if it so desires.

Restricted funds can only be used for certain restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants

During the year, no government grants were received by the Charity to support its infrastructure or running costs, although funding was received directly or indirectly from central and local government for project costs. This funding is classed as restricted.

Key judgements and estimation uncertainty

Judgements are made by Trustees in the process of applying the Charity's accounting policies. Key judgements are estimating the useful lives of fixed assets, going concern and any bad debt provision. These uncertainties are not thought to pose a significant risk of causing a material adjustment to the carrying amounts and assets within the next financial year.

Pension costs and other post-retirement benefits

Defined contribution scheme premiums are charged to the Statement of Financial Activities in the period in which they are paid.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, concessionary loans receivable and concessionary loans payable.

Trade debtors and trade creditors are respectively debt instruments and financial liabilities measured at amortised cost. Concessionary loans receivable and concessionary loans payable are respectively debt instruments and financial liabilities measured at amortised cost.

2. GROUP AND SINGLE ENTITY DONATIONS, LEGACIES AND GRANTS

	30.6.24	30.6.23
	£	£
Donations	98,648	88,355
Grants	<u>882,712</u>	<u>1,030,708</u>
	<u>981,360</u>	<u>1,119,063</u>

Grants include those from charities and charitable organisations in addition to government grants. Government grants consisted of the Holiday Activity and Food project £48,839 (2023: £54,834) and Greater Manchester Combined Authority £8,372 (2023: £Nil).

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2024**3. GROUP INCOME FROM CHARITABLE ACTIVITIES**

		30.6.24	30.6.23
	Activity	£	£
Sport activities	Provision of courses, classes and services	125,054	44,794
Funded sport activities	Provision of courses, classes and services	145,523	47,324
Miscellaneous income	Provision of courses, classes and services, including other events	149,445	213,005
		<u>420,022</u>	<u>305,123</u>

4. INCOME FROM CHARITABLE ACTIVITIES (SINGLE ENTITY)

		30.6.24	30.6.23
	Activity	£	£
Sport activities	Provision of courses, classes and services	6,656	44,794
Funded sport activities	Provision of courses, classes and services	220,418	47,324
Miscellaneous income	Provision of courses, classes and services, including other events	115,191	207,182
		<u>342,265</u>	<u>299,300</u>

5. GROUP CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Provision of courses, classes and services	<u>1,428,822</u>	<u>29,744</u>	<u>1,458,566</u>

6. CHARITABLE ACTIVITIES COSTS (SINGLE ENTITY)

	Direct costs	Support costs (See note 8)	Totals
	£	£	£
Provision of courses, classes and services	<u>1,334,074</u>	<u>24,359</u>	<u>1,360,553</u>

7. GROUP SUPPORT COSTS

	30.6.24	30.6.23
	£	£
Governance costs:		
Provision of courses, classes and services	<u>29,744</u>	<u>19,509</u>

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2024**8. SUPPORT COSTS (SINGLE ENTITY)**

	30.6.24	30.6.23
Governance costs:	£	£
Provision of courses, classes and services	<u>24,359</u>	<u>19,509</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Auditors' remuneration	16,820	7,650
Depreciation - owned assets	10,468	9,847
Operating lease payments recognised as an expense	<u>16,718</u>	<u>13,223</u>

10. TRUSTEES' AND DIRECTORS' REMUNERATION AND BENEFITS

There were no Trustees' remuneration, Directors' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' and Directors' expenses

There were no Trustees' expenses or Directors' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

BOLTON WANDERERS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 30 June 2024

11. GROUP AND SINGLE ENTITY STAFF COSTS

Total staff costs for the year were as follows:

	30.6.24	30.6.23
	£	£
Wages and salaries	910,741	811,708
Pension	25,617	26,181
Health benefit	1,711	1,414
Social security costs	60,692	58,074
Other benefits	3,000	7,100
	<u>1,001,761</u>	<u>904,477</u>

Pension expenses are allocated between charitable activities and between grants for restricted and unrestricted projects based on the number of hours worked on each project or activity by each member of staff.

The average number of employees was as follows:

	Year Ended 30.6.24 No	Year Ended 30.6.2 No
Number of staff	<u>56</u>	<u>54</u>

Zero members of staff (2023: one) received employment benefits in excess of £60,000 during the year. Of the employees receiving employment benefits in excess of £60,000, zero employees (2023: One) received benefits in excess of £70,000.

The Trust considers its key management personnel comprise the Trustees, Chief Executive Officer, Deputy Chief Executive Officer, Head of Trust, Finance Manager and Risk and Compliance Manager. The total employment benefits including employer pension contributions and benefits in kind of the key management personnel were £184,889 (2023: £245,702).

At the start of the year, the Chief Executive Officer changed their employment to the associated Football Club.

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2024**12. GROUP PRIOR YEAR COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	199,182	919,881	1,119,063
Charitable activities			
Provision of courses, classes and services	<u>305,123</u>	<u>-</u>	<u>305,123</u>
Total	504,305	919,881	1,424,186
EXPENDITURE ON			
Charitable activities			
Provision of courses, classes and services	441,594	862,069	1,303,663
Cost of raising funds	<u>24,861</u>	<u>-</u>	<u>24,861</u>
Total	466,455	862,069	1,328,524
NET INCOME/(EXPENDITURE)	37,850	57,812	95,662
TRANSFERS BETWEEN FUNDS	(24,364)	24,364	-
NET MOVEMENT IN FUNDS	13,486	82,176	95,662
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>114,187</u>	<u>224,618</u>	<u>338,805</u>
TOTAL FUNDS CARRIED FORWARD	<u>127,673</u>	<u>306,794</u>	<u>434,467</u>

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2024**13. PRIOR YEAR COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (SINGLE ENTITY)**

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	199,182	919,881	1,119,063
Charitable activities			
Provision of courses, classes and services	<u>299,300</u>	<u>-</u>	<u>299,300</u>
Total	498,482	919,881	1,418,363
EXPENDITURE ON			
Charitable activities			
Provision of courses, classes and services	435,771	862,069	1,297,840
Cost of raising funds	<u>24,861</u>	<u>-</u>	<u>24,861</u>
Total	460,632	862,069	1,322,701
NET INCOME/(EXPENDITURE)	37,850	57,812	95,662
TRANSFERS BETWEEN FUNDS	(24,364)	24,364	-
NET MOVEMENT IN FUNDS	13,486	82,176	95,662
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>114,187</u>	<u>224,618</u>	<u>338,805</u>
TOTAL FUNDS CARRIED FORWARD	<u>127,673</u>	<u>306,794</u>	<u>434,467</u>

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2024**14. GROUP PRIOR YEAR COMPARATIVES FOR THE BALANCE SHEET**

	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS			
Tangible assets	1,917	15,624	17,541
CURRENT ASSETS			
Debtors	214,022	38,906	252,928
Cash at bank	<u>(33,548)</u>	<u>310,858</u>	<u>277,310</u>
	180,474	349,764	530,238
CREDITORS			
Amounts falling due within one year	<u>(54,718)</u>	<u>(58,594)</u>	<u>(113,312)</u>
NET CURRENT ASSETS	<u>125,756</u>	<u>291,170</u>	<u>416,926</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	127,673	306,794	434,467
	<hr/>	<hr/>	<hr/>
NET ASSETS	<u>127,673</u>	<u>306,794</u>	<u>434,467</u>

15. PRIOR YEAR COMPARATIVES FOR THE BALANCE SHEET (SINGLE ENTITY)

	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS			
Tangible assets	1,917	15,624	17,541
CURRENT ASSETS			
Debtors	23,1851	38,906	270,757
Cash at bank	<u>(49,863)</u>	<u>310,858</u>	<u>260,995</u>
	181,988	349,764	531,752
CREDITORS			
Amounts falling due within one year	<u>(56,232)</u>	<u>(58,594)</u>	<u>(114,826)</u>
NET CURRENT ASSETS	<u>125,756</u>	<u>291,170</u>	<u>416,926</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	127,673	306,794	434,467
	<hr/>	<hr/>	<hr/>
NET ASSETS	<u>127,673</u>	<u>306,794</u>	<u>434,467</u>

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2024**16. GROUP TANGIBLE FIXED ASSETS**

	Sports equipment £	Fixtures and fittings £	Office equipment £	Motor vehicles £	Totals £
COST					
At 1 July 2023	36,017	771	69,547	-	106,335
Additions	350	1,503	18,528	18,654	39,035
Disposals	-	-	-	(12,839)	(12,839)
At 30 June 2024	<u>36,367</u>	<u>2,274</u>	<u>88,075</u>	<u>5,815</u>	<u>132,531</u>
DEPRECIATION					
At 1 July 2023	28,246	771	59,777	-	88,794
Charge for year	1,354	313	7,151	1,650	10,406
Eliminated on Disposal	-	-	-	(802)	(802)
At 30 June 2024	<u>29,600</u>	<u>1,084</u>	<u>66,928</u>	<u>848</u>	<u>98,398</u>
NET BOOK VALUE					
At 30 June 2024	<u>6,767</u>	<u>1,190</u>	<u>21,147</u>	<u>4,967</u>	<u>34,071</u>
At 30 June 2023	<u>7,771</u>	<u>-</u>	<u>9,770</u>	<u>-</u>	<u>17,541</u>

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2024**17. TANGIBLE FIXED ASSETS (SINGLE ENTITY)**

	Sports equipment £	Fixtures and fittings £	Office equipment £	Motor vehicles £	Totals £
COST					
At 1 July 2023	36,017	771	69,547	-	106,335
Additions	350	1,503	17,535	18,654	38,042
Disposals	-	-	-	(12,839)	(12,839)
At 30 June 2024	<u>36,367</u>	<u>2,274</u>	<u>87,082</u>	<u>5,815</u>	<u>131,538</u>
DEPRECIATION					
At 1 July 2023	28,246	771	59,777	-	88,794
Charge for year	1,354	313	7,089	1,650	10,406
Eliminated on Disposal	-	-	-	(802)	(802)
At 30 June 2024	<u>29,600</u>	<u>1,084</u>	<u>66,866</u>	<u>848</u>	<u>98,398</u>
NET BOOK VALUE					
At 30 June 2024	<u>6,767</u>	<u>1,190</u>	<u>20,216</u>	<u>4,967</u>	<u>33,140</u>
At 30 June 2023	<u>7,771</u>	<u>-</u>	<u>9,770</u>	<u>-</u>	<u>17,541</u>

18. GROUP DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade debtors	81,795	157,764
Concessionary loans	-	8,067
Bad debt provision	(4,194)	(16,275)
Prepayments and accrued income	<u>115,098</u>	<u>103,372</u>
	<u>192,699</u>	<u>252,928</u>

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR (SINGLE ENTITY)

	30.6.24	30.6.23
	£	£
Trade debtors	176,713	252,462
Concessionary loans	-	8,067
Bad debt provision	(4,194)	(16,275)
Prepayments and accrued income	<u>60,289</u>	<u>26,539</u>
	<u>232,808</u>	<u>270,757</u>

Concessionary loans were found not to be recoverable with no repayments received during the year, so were written off during the year. Concessionary loans had already been provided against in full in previous years via the bad debt provision.

BOLTON WANDERERS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **for the Year Ended 30 June 2024**

20. GROUP CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade creditors	35,457	40,972
Taxation and social security	16,525	17,985
Accruals	31,996	20,794
Deferred income	47,114	33,561
Other Creditors	<u>4,378</u>	<u>-</u>
	<u>135,470</u>	<u>113,312</u>

21. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR (SINGLE ENTITY)

	30.6.24	30.6.23
	£	£
Trade creditors	33,639	42,486
Taxation and social security	16,525	17,985
Accruals	28,456	20,794
Deferred income	44,875	33,561
Other Creditors	<u>4,378</u>	<u>-</u>
	<u>127,873</u>	<u>114,826</u>

Of the £33,561 income deferred at 30 June 2023, £2,352 remains deferred at 30 June 2024.

Deferred income at 30 June 2024 includes £1,836 for school SLAs, due to finish in July 2024 (2023: £1,454) and £nil for a school SLA for the 2024-25 academic year (£2023: £10,005).

£2,239 for Wanderers Soccer School activities which will take place during Summer (2023: £498).

Funds raised at the BWFC Sleepout 2024 are to be split between Bolton Wanderers in the Community and three other charities. Other charities' share of donations and Gift Aid totalling £21,464 (2023: £15,204) is shown in deferred income and will be paid in 2024-25.

£18,000 (2023: £nil) received from Bolton at Home to sponsor Wanderers Sport in the Community CiC during 2024-25 will be transferred to the CiC in 2024-25.

Income totalling £773 (2023: £nil) from sign up fees and donations for a Danceathon planned in 2024-25 has been received early.

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2024**22. GROUP AND SINGLE ENTITY OPERATING LEASE COMMITMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.24	30.6.23
	£	£
Within one year	15,043	3,369
Between one and five years	18,044	-
In more than five years	-	-
	<u>33,087</u>	<u>3,369</u>

All operating lease commitments are in relation to car hire. Leases were taken out during the year for vehicles over 3 years.

23. GROUP MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	127,673	12,782	140,455
Restricted funds			
Restricted fund	306,794	(69,103)	237,691
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>434,467</u>	<u>(56,321)</u>	<u>378,146</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Other gains/(losses)	Transfers between funds	Movement in funds
	£	£	£	£	£
Unrestricted funds					
General fund	688,262	(662,835)	863	(13,508)	12,782
Restricted funds					
Restricted fund	713,120	(795,731)	-	13,508	(69,103)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,401,382</u>	<u>(1,458,566)</u>	<u>863</u>	<u>-</u>	<u>(56,321)</u>

BOLTON WANDERERS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **for the Year Ended 30 June 2024**

24. MOVEMENT IN FUNDS (SINGLE ENTITY)

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	127,673	33,038	160,711
Restricted funds			
Restricted fund	306,794	(69,103)	237,691
TOTAL FUNDS	<u>434,467</u>	<u>(36,065)</u>	<u>398,402</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Other gains/(losses) £	Transfers between funds £	Movement in funds £
Unrestricted funds					
General fund	610,505	(558,130)	863	(20,200)	33,038
Restricted funds					
Restricted fund	713,120	(802,423)	-	20,200	(69,103)
TOTAL FUNDS	<u>1,323,625</u>	<u>(1,360,553)</u>	<u>863</u>	<u>-</u>	<u>(36,065)</u>

Significant funds:

Premier League Charitable Fund once again provided restricted funding to run a range of projects. PL Kicks offers positive engagement during times of high levels of anti-social behaviour in disengaged areas of the community through football, sport and personal development giving a regular, trusted and positive influence on young people. PL Primary Stars offers curriculum support for children aged 5-11 as well as continuous personal development to teachers, PL Inspires is an education programme which is aimed at young people aged 11-25 who are marginalised or at risk of not reaching their full potential. PL Fans Fund is a new project that strengthens connections between the football club and local communities and finally, the Continuous Improvement Fund which supports the Charity's infrastructure. The total income was £332,500 (2023: £334,787).

BL One is a new, three year project funded by National Lottery Community Fund which runs in partnership with Bolton Solidarity Community Association and offers activities to diverse communities. Total funding received was £49,980 (2023: £nil). National Lottery Community Association also provided £20,000 (2023: £nil) to fund the Sutton Community Hub to work with families and older people in the local community.

Bolton CVS fund several projects, either directly or indirectly. The total of the funding in 2023-24 was £77,754 (2023: £112,953). The most significant fund in the year was the VRU project which received £45,029 (2023: £18,437). The project runs as an Alliance to benefit young residents in the New Bury area of Bolton.

£48,839 (2023: £54,834) was received from Bolton Together for the Holiday Activities and Food programme which provides activities and a meal during school holidays for children who are eligible for free school meals.

The Trustees of Bolton Wanderers in the Community would like to thank all its funders for their vital support.

Restricted funds are analysed in further detail on pages 51-56 (note 29 and 30) of the notes to the financial statements.

BOLTON WANDERERS COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 30 June 2024
25. GROUP COMPARATIVE TO MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	114,187	13,468	127,655
Restricted funds			
Restricted fund	224,618	82,176	306,794
TOTAL FUNDS	<u>338,805</u>	<u>95,644</u>	<u>434,449</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Movement in funds £
Unrestricted funds				
General fund	504,305	(460,632)	(24,364)	13,468
Restricted funds				
Restricted fund	919,881	(862,069)	24,364	82,176
TOTAL FUNDS	<u>1,424,186</u>	<u>(1,322,701)</u>	<u>-</u>	<u>95,644</u>

26. COMPARATIVE TO MOVEMENT IN FUNDS (SINGLE ENTITY)

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	114,187	13,486	127,673
Restricted funds			
Restricted fund	224,618	82,176	306,794
TOTAL FUNDS	<u>338,805</u>	<u>95,662</u>	<u>434,467</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Movement in funds £
Unrestricted funds				
General fund	498,482	(460,632)	(24,364)	13,486
Restricted funds				
Restricted fund	919,881	(862,069)	24,364	82,176
TOTAL FUNDS	<u>1,418,363</u>	<u>(1,322,701)</u>	<u>-</u>	<u>95,662</u>

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2024**27. RELATED PARTY DISCLOSURES**

Trustee, Neil Hart was CEO of FVWL which comprises Bolton Wanderers Football and Athletic Company and Bolton Stadium Hotel. The Football Club charged the charity £72,909 during the year (2023: £27,864) for match tickets, shop purchases and staffing recharges. The charity charged the company £57,808 during the year (2023: £52,544) for providing staff to coach at BWFC Academy and for donations from shirt sales. The aged debtor balance at 30 June 2024 stood at £29,020 (2023: £91,633). The aged creditor balance at 30 June 2024 stood at £739 (2023: £nil). The Charity charged the Hotel £518 for donations from sales. The balance remained outstanding at year end. The Hotel charged the Charity £11,625 for refreshments and event costs during the year and £12,703 remained outstanding at year end.

William Webster, Trustee is Principal and Director of Bolton College. During the year, the college was charged £nil (2023: £55,500) to provide football coaching to elite teams and PL Inspires work. The college was charged £650 (2023: £nil) for a table at the Charity Dinner. The aged debtor balance at 30 June 2024 was £nil (2023: £nil). Bolton College charged the Charity £550 during the year for training costs.

Bashir Aideed is a Director of Bolton Together who distributed £82,953 to the Charity during the year for funded work.

Wanderers Sport in the Community CiC is a trading subsidiary of Bolton Wanderers in the Community. William Dawson and John McGinlay are Directors of the CiC. All staffing duties are carried out by BWitC employees. The CiC was charged £173,887 in cross charges by the charity (2023: £138,952). Some CiC income types were received through the charity's online payment system. The CiC recharged the charity £26,251 (2023: £33,109) to recover the income during the year. In addition, the Charity purchased holiday course places to the value of £7,760 from the CiC (2023: £nil). The net debtor balance at 30 June 2024 was £99,616 (2023: £92,787).

£1,457 (2023: £240) was received in donations from key management personnel.

28. ULTIMATE CONTROLLING PARTY

The charitable company was controlled by the Board of Trustees throughout the year under review.

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2024**29. GROUP RESTRICTED FUNDS**

	Balance at 30 June 2023	Incoming Resources	Outgoing Resources	Transfer between funds	Balance at 30 June 2024
	£	£	£	£	£
AJF Commercial	2,331	960	1,029	-	2,262
Armed Forces Covenant	651	-	651	-	-
Big Bolton Carol Concert	11,211	-3,510	278	-	7,423
BIG Local - Aspirations	13	-	-	-	13
BMBC Digital Skills	-	3,251	680	-	2,571
Bolton at Home - PL Kicks	286	-	286	-	-
Bolton Council - PL Kicks	284	-	49	-	235
Bolton Council Warm Spaces	1	2,680	2,371	-	310
Bolton Council Youth Pride	1,700	-	1,499	-	201
Bolton CVS Knife Angel	-	477	477	-	-
Bolton Together - Stay, Play and Learn	-	5,651	6,545	-	(894)
Bolton Together 2-11	7,224	24,700	28,825	-	3,099
Bolton Together Internet Safety	3,857	3,560	7,417	-	-
BWFC Fund	36	-	-	-	36
Chairman's Walk 2021	14,492	-	12,631	-	1,861
Chairman's Walk 2023	11,411	-	10,152	-	1,259
Clarion Warm Spaces	1,417	7,100	6,116	-	2,401
Clarion Youth Club	4,603	-	4,550	-	53
CRH Charitable Fund	-	7,500	6,665	-	835
CVS Ambition For Ageing	124	-	-	-	124
CVS Bolton Unity Project	15,546	-	15,546	-	-
CVS Bolton's Fund	123	-	-	-	123
CVS Bolton's Fund Active Wanderers	-	15,000	3,447	-	11,553
CVS Bolton's Fund Round 23 Health and Wellbeing	8,504	-	8,504	-	-
CVS Bolton's Fund Round 25 Community Assets Development	20	-	20	-	-
CVS Bolton's Fund Round 36 Positive Activities	19,614	-	19,461	-	153
CVS Covid Response	75	-	75	-	-
CVS Developing Local Communities	2,526	-	933	-	1,593
CVS GP Fed	-	2,000	-	-	2,000
CVS Hate Crime	711	-	-	-	711
CVS Health & Well Being Physical Activity	1,564	-	1,564	-	-
CVS Standing Together	278	-	-	-	278
CVS Unlocking Wellbeing	8,362	15,247	20,045	-	3,564
Donations - In Memory of Iain Purslow	-	2,503	-	-	2,503
Donations - Wanderers Hearts & Goals	7	-	7	-	-
EFL Knife Crime	507	-	278	-	229
EFLT - Extra Time	513	-	513	-	-
EFLT Fit Fans	2,751	19,240	19,939	-	2,052
EFLT HMPPS Mentoring	-	3,400	3,926	-	(526)
EFLT Infrastructure Grant	82	-	12	-	70
EFLT Social Mixing	1,133	-	1,133	-	-

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2024**29. GROUP RESTRICTED FUNDS (Continued)**

	Balance at 30 June 2023	Incoming Resources	Outgoing Resources	Transfer between funds	Balance at 30 June 2024
	£	£	£	£	£
Esure Donation	4	-	4	-	-
European Social Fund	4,417	-	163	-	4,254
FA Community Shield	1,000	-	991	-	9
Football Foundation	804	-	804	-	-
Football Foundation (Fans Fund)	5,127	-	3,650	-	1,477
Greater Sport VRU	5,332	-	5,332	-	-
HAF	2,989	48,839	43,121	(5,488)	3,219
Headstart (BMBC)	17,595	-	10,955	-	6,640
Headstart (EFLT)	-	18,239	18,239	-	-
Healthy Stadia	-	4,500	4,481	-	19
JD Foundation Employability	6,902	40,360	14,108	-	33,154
JD Foundation WSS	13	-	13	-	-
LGBT Pride Underspend	5,527	-	2,023	-	3,504
LGBTQ Youth Club Donation	-	260	-	-	260
Lightful Digital Skills	4,301	-	4,301	-	-
National Lottery Community Fund BL One	-	49,980	36,476	-	13,504
National Lottery Community Fund Sutton Community Hub	-	20,000	2,540	-	17,460
National School Foundation	5,044	-	2,578	-	2,466
Onward Homes	-	2,500	508	-	1,992
Panathlon	611	9,251	9,862	-	-
PL Enterprise and Enterprise Challenge	107	-	48	-	59
PL Inspires	12,832	75,000	77,461	-	10,371
PL Kicks	40,823	150,000	184,479	(1,204)	5,140
PL Kicks Discretionary	136	-	136	-	-
PL Kicks Holiday Activity Fund	1,460	-	-	-	1,460
PL Primary Stars	6,219	75,000	77,549	-	3,670
PLCF - Continuous Improvement Fund	12,288	20,000	27,892	-	4,396
PLCF Fans Fund EDI	-	12,500	4,189	-	8,311
Prince's Trust	1,496	-	368	-	1,128
Public Health - Extra Time	258	-	-	-	258
Public Health - Weight Management	2,330	-	892	-	1,438
Restricted Donations	2,193	-	-	-	2,193
Restricted Donations BWGFC	1,020	-	903	-	117
Schools Contribution - PL Inspires	8,731	-	9,770	5,700	4,661
Schools Contribution - PL Primary Stars	14,206	-	16,995	14,500	11,711
Sky Bet Building Future Foundations	-	9,933	-	-	9,933
St James Place	-	1,000	823	-	177
Suez	-	500	89	-	411
Summer VR	2,863	6,622	9,485	-	-
The Greater Manchester High Sherriff's Police Trust	415	-	278	-	137
The Together Fund	988	-	946	-	42
Twinning Project	704	5,476	6,180	-	-
Violence Reduction Unit	13,682	45,029	27,338	-	31,373

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2024**29. GROUP RESTRICTED FUNDS (Continued)**

	Balance at 30 June 2023	Incoming Resources	Outgoing Resources	Transfer between funds	Balance at 30 June 2024
	£	£	£	£	£
Warburtons - Adult Education	222	-	-	-	222
WEA (GMCA)	-	8,372	2,170	-	6,202
Wembley National Stadium Trust	2,198	-	1,967	-	231
	<u>306,794</u>	<u>713,120</u>	<u>793,966</u>	<u>13,508</u>	<u>237,691</u>

Transfers between funds amounting to £13,508 have been made (2023: £24,364) on the following basis.

Premier League Charitable Fund funds PL Inspires and PL Primary Stars. Some additional income from School Service Level Agreements has been transferred from unrestricted funds to restricted funds to support these projects.

HAF and PL Kicks purchased places on holiday courses from Wanderers Sport in the Community CiC. The transfer between funds figures show the margin between the product sale price and the cost incurred by the CiC.

Bolton Together - Stay, Play and Learn shows a negative closing balance. Funding is received in three month tranches. The payment for June to August 2024 will be received in the next period.

EFLT HMPPS Mentoring shows a negative balance as funding is received in arrears.

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2024**30. RESTRICTED FUNDS (Single entity)**

	Balance at 30 June 2023	Incoming Resources	Outgoing Resources	Transfer between funds	Balance at 30 June 2024
	£	£	£	£	£
AJF Commercial	2,331	960	1,029	-	2,262
Armed Forces Covenant	651	-	651	-	-
Big Bolton Carol Concert	11,211	-3,510	278	-	7,423
BIG Local - Aspirations	13	-	-	-	13
BMBC Digital Skills	-	3,251	680	-	2,571
Bolton at Home - PL Kicks	286	-	286	-	-
Bolton Council - PL Kicks	284	-	49	-	235
Bolton Council Warm Spaces	1	2,680	2,371	-	310
Bolton Council Youth Pride	1,700	-	1,499	-	201
Bolton CVS Knife Angel	-	477	477	-	-
Bolton Together - Stay, Play and Learn	-	5,651	6,545	-	(894)
Bolton Together 2-11	7,224	24,700	28,825	-	3,099
Bolton Together Internet Safety	3,857	3,560	7,417	-	-
BWFC Fund	36	-	-	-	36
Chairman's Walk 2021	14,492	-	12,631	-	1,861
Chairman's Walk 2023	11,411	-	10,152	-	1,259
Clarion Warm Spaces	1,417	7,100	6,116	-	2,401
Clarion Youth Club	4,603	-	4,550	-	53
CRH Charitable Fund	-	7,500	6,665	-	835
CVS Ambition For Ageing	124	-	-	-	124
CVS Bolton Unity Project	15,546	-	15,546	-	-
CVS Bolton's Fund	123	-	-	-	123
CVS Bolton's Fund Active Wanderers	-	15,000	3,447	-	11,553
CVS Bolton's Fund Round 23 Health and Wellbeing	8,504	-	8,504	-	-
CVS Bolton's Fund Round 25 Community Assets Development	20	-	20	-	-
CVS Bolton's Fund Round 36 Positive Activities	19,614	-	19,461	-	153
CVS Covid Response	75	-	75	-	-
CVS Developing Local Communities	2,526	-	933	-	1,593
CVS GP Fed	-	2,000	-	-	2,000
CVS Hate Crime	711	-	-	-	711
CVS Health & Well Being Physical Activity	1,564	-	1,564	-	-
CVS Standing Together	278	-	-	-	278
CVS Unlocking Wellbeing	8,362	15,247	20,045	-	3,564
Donations - In Memory of Iain Purslow	-	2,503	-	-	2,503
Donations - Wanderers Hearts & Goals	7	-	7	-	-
EFL Knife Crime	507	-	278	-	229
EFLT - Extra Time	513	-	513	-	-
EFLT Fit Fans	2,751	19,240	19,939	-	2,052
EFLT HMPPS Mentoring	-	3,400	3,926	-	(526)
EFLT Infrastructure Grant	82	-	12	-	70
EFLT Social Mixing	1,133	-	1,133	-	-

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2024**30. RESTRICTED FUNDS (Single entity) (Continued)**

	Balance at 30 June 2023	Incoming Resources	Outgoing Resources	Transfer between funds	Balance at 30 June 2024
	£	£	£	£	£
Esure Donation	4	-	4	-	-
European Social Fund	4,417	-	163	-	4,254
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HAF	2,989	48,839	48,609	-	3,219
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Onward Homes	-	2,500	508	-	1,992
Panathlon	611	9,251	9,862	-	-
PL Enterprise and Enterprise Challenge	107	-	48	-	59
PL Inspires	12,832	75,000	77,461	-	10,371
PL Kicks	40,823	150,000	185,683	-	5,140
PL Kicks Discretionary	136	-	136	-	-
PL Kicks Holiday Activity Fund	1,460	-	-	-	1,460
PL Primary Stars	6,219	75,000	77,549	-	3,670
PLCF - Continuous Improvement Fund	12,288	20,000	27,892	-	4,396
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St James Place	-	1,000	823	-	177
Suez	-	500	89	-	411
Summer VR	2,863	6,622	9,485	-	-
The Greater Manchester High Sherriff's Police Trust	415	-	278	-	137
The Together Fund	988	-	946	-	42
Twinning Project	704	5,476	6,180	-	-
Violence Reduction Unit	13,682	45,029	27,338	-	31,373

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2024**30. RESTRICTED FUNDS (Single entity) (Continued)**

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WEA (GMCA)	-	8,372	2,170	-	6,202
Wembley National Stadium Trust	2,198	-	1,967	-	231
	<u>306,794</u>	<u>713,120</u>	<u>802,423</u>	<u>20,200</u>	<u>237,691</u>

Transfers between funds amounting to £20,200 have been made (2023: £24,364) on the following basis.

Premier League Charitable Fund funds PL Inspires and PL Primary Stars. Some additional income from School Service Level Agreements has been transferred from unrestricted funds to restricted funds to support these projects.

Bolton Together - Stay, Play and Learn shows a negative closing balance. Funding is received in three month tranches. The payment for June to August 2024 will be received in the next period.

EFLT HMPPS Mentoring shows a negative balance as funding is received in arrears.

BOLTON WANDERERS COMMUNITY TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES (SINGLE ENTITY)**
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	98,648	88,355
Grants	<u>882,712</u>	<u>1,030,708</u>
	981,360	1,119,063
Charitable activities		
Sport activities	6,656	44,794
Funded sport activities	220,418	47,324
Miscellaneous income	<u>115,191</u>	<u>207,182</u>
	<u>342,265</u>	<u>299,300</u>
Total incoming resources	1,323,625	1,418,363
EXPENDITURE		
Charitable activities		
Provision of courses, classes and services	1,256,446	1,278,331
Fundraising costs		
Cost of raising funds	79,748	24,861
Governance costs		
Auditors' remuneration	11,510	7,650
Confirmation statement	13	13
Trustees' insurance	2,430	1,999
Depreciation of tangible fixed assets	<u>10,406</u>	<u>9,847</u>
	<u>24,359</u>	<u>19,509</u>
Total resources expended	1,360,553	1,322,701
Other recognised Gains/ (Losses)		
Profit on disposal of fixed assets	863	-
Net (Deficit)/ Income	<u>(36,065)</u>	<u>95,662</u>

This page does not form part of the statutory financial statements.