

REGISTERED COMPANY NUMBER: 04323645 (England and Wales)
REGISTERED CHARITY NUMBER: 1090753

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023
FOR
BOLTON WANDERERS COMMUNITY TRUST
T/A BOLTON WANDERERS IN THE COMMUNITY

BOLTON WANDERERS COMMUNITY TRUST

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for the Year Ended 30 June 2023

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BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2023**

The Trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 30 June 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Vision

A Connected Bolton Without Disadvantage

Mission

Our mission is to use the power of Bolton Wanderers Football Club to inspire, support and deliver positive change.

Through intervention, prevention and targeted engagement we create sustainable pathways that transform lives.

By working together we connect people, enabling communities to thrive and succeed.

Values

We Celebrate Success.....We recognise the impact of our work through celebrating the achievements of the Charity, its staff and participants on their personal journey.

We Are Adaptable To Change.....We evolve and innovate to ensure we meet the changing needs of our community.

We Believe Inclusion Starts With i.....We are responsible for treating each other with compassion and respect. We promote acceptance, diversity and a sense of belonging for all.

We Are Passionate About People.....We acknowledge that people are integral to everything we do. We champion and realise the potential they have and support, encourage and celebrate them.

We Love What We Do.....We take what we do seriously, we do it well, whilst having fun!

We Are Stronger Together.....When we collaborate and connect with each other, our community and our partners, we all move forward together and create positive change that transforms lives.

Engagement Outcomes

- Good health and well-being
- Are/be employable
- Develop social connections
- Are independent
- Higher aspirations
- Sustainable future
- Develop key skills
- Stronger communities

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2023**

Objectives and Aims

The Charity operates through a charitable company and the Charity's objects are for the benefit of the public generally and (but without limitation) children and young people in the Greater Manchester, Lancashire and surrounding areas:

- 1) to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health ("facilities" means land, buildings, equipment and organising sporting activities.
- 2) to provide and assist in providing facilities for sport, recreation or other leisure time occupation for such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.
- 3) to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

(For the purpose of this clause 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.)
- 4) to develop the capacity and skills of the members of the socially and economically disadvantaged community of Bolton in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- 5) The promotion of equality and diversity for the public benefit through:
 - (a) the elimination of discrimination on the grounds of race, gender, disability, sexual orientation or religion.
 - (b) advancing education and raising awareness in equality and diversity.
 - (c) promoting activities to foster understanding between people from diverse backgrounds.
 - (d) cultivating a sentiment in favour of equality and diversity.
- 6) to advance the education of the public through such means as the trustees think fit in accordance with the law of Charity.
- 7) for the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

Wanderers Sport in the Community CiC

The Charity's Trustees set up the Community Interest Company to encompass its elite and income generating sports provision. Any profits made by the Company will be gifted to the Charity.

Objects

The objects of the Company are to carry out activities which benefit the community and in particular (without limitation) to coach, promote, facilitate and administer participation in sport in the Metropolitan Borough of Bolton and adjacent areas, enhancing the community's health and well-being and educational outcomes, and attracting students and elite sports participants to the area through the excellence of the provision of such activities.

Public Benefit

In accordance with Section 4 of the Charities Act 2006, we have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our future activities.

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2023**

ACHIEVEMENT AND PERFORMANCE

On behalf of the Board of Trustees and our fantastic staff team, I have the pleasure of introducing this year's Trustees Report which I'm sure you'll agree highlights the pivotal work that Bolton Wanderers in the Community carries out across Bolton.

At the start of the year, we launched our new three-year strategy which set out how we would address the needs of the Bolton community and the ever-growing inequalities that exist in our town.

One aspect of the strategy was to develop our community hubs across Bolton which will allow our staff and projects to best support our beneficiaries. Through a well-developed and strong partnership with Clarion Housing Group and Clarion Futures, we have taken on the management of Sutton Community Centre which has since been utilised to offer a warm space for the local residents in response to the rising cost of living. We also have several exciting projects and developments in place for the community centre over the coming years which, as ever, will put the needs of the community first.

We also opened the Wellbeing Hub, located at the stadium, where several of our wellbeing projects and activities take place throughout the week and this also provides a base to expand our offer to fans on home matchdays.

We continue to invest in our insight and impact, recognising the importance of demonstrating that the work we carry out achieves positive outcomes not only for individuals, but also the town as a whole. Most recently, the English Football League (EFL) commissioned the research and technology company Substance to measure, analyse and report on the community impacts of its Member Clubs. The study was to focus on Clubs' and Community Club Organisations community impacts across the 2019/20, 2020/21 and 2021/22 seasons. In 2021/22, a total social value of £3,960,297 was generated by the projects and programmes delivered in the Town by Bolton Wanderers in the Community. This really does highlight the positive impact that our work has on the Bolton community.

With the ever-changing financial landscape within football, an identified need for the Charity within the strategy was the requirement to reduce our reliance on funding from the Premier League Charitable Fund and EFL Trust, with the understanding that doing so carries a risk to the Charity. Part of this strategy was a new fundraising plan which saw the delivery of increased fundraising events and activities across the year. This is something that will increase in the new season and beyond with new and innovative events coming to Bolton. The money raised via fundraising allows us to directly decide how we can best support our community according to local need. As ever, I would like to thank everyone that has supported us with our fundraising this year - you have made such a big difference.

The Charity has also launched several new projects this year which, to name a few, include 'Headstart', which supports children in Year 6 with their transition to Year 7 and high school. We have also seen the expansion of our mentoring programme supporting children and young people with their mental health and wellbeing. Our new 'Sutton Families' project will provide families around the Sutton estate with opportunities to improve their health and wellbeing through a number of initiatives. Another piece of work we are extremely proud of is the Violence Reduction Unit partnership, which aims to reduce youth violence in the New Bury area of Farnworth.

I would like to take this opportunity to thank everyone that has contributed to the success of Bolton Wanderers in the Community this year, especially all our funders, supporters, volunteers, staff and Trustees.

I hope that you enjoy reading the report.

Thank you.

David Singleton,
Chair of Trustees at Bolton Wanderers in the Community

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2023**

ACHIEVEMENT AND PERFORMANCE (Continued)

Supporting Our Community

Tackling the cost of living:

- Provided 114 hours for the local community through the Warm Hub at Sutton Community Centre.
- Provided 703 meals to young people on free school meals during the school holidays.

Reducing unemployment:

- The Charity's Working Wanderers employability project saw:
 - 37% of participants moved into education, employment or training within 3 months of completing a course.
 - 100% left with a completed CV.
 - 84% reported an improvement in their teamwork, leadership, confidence and communication skills.
- 38 residents/inmates at HMP Forest Bank gained qualifications through the Twinning project.

Increase social connections:

- Over 1500 attendances throughout the past year at the Extra Time Hub.



Raise aspirations:

- 1875 pupils with SEND represented their school in a competitive Sports Event.
- 8 young volunteers engaged through LGBTQ+ Youth Club.
- Provided 21 young people with work placements across Bolton Wanderers in the Community.

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2023**

ACHIEVEMENT AND PERFORMANCE (Continued)

Support independence:

- Mentoring young people working with the Youth Offending Team resulted in a reported 90% improvement in confidence.
- 88% of children reported an increase in self-esteem and positive image as a result of PHSE interventions.
- 95% of children taking part in cyberbullying workshops understood what cyberbullying was and how to successfully deal with it.

Resilient and safe communities:

- Engaged with 450 Primary School aged children in Show Racism the Red Card workshops.
- 300+ people from different backgrounds engaged in social mixing activities.
- Hosted over 100 people from different cultures at the first ever Iftar event at the Toughsheet Community Stadium.
- Mentoring young people working with the Youth Offending Team resulted in 81% reporting an improvement in behaviour.

Support a sustainable future:

- Delivered smart meter advice to over 400 individuals.
- 5000+ engagements with an online smart meter advice campaign.
- Ranked 16th out of 72 EFL Clubs in the Sport Positive EFL Combined Sustainability Table.

Develop key skills:

- 215 secondary school Young Leaders trained through the Panathlon project.
- Upskilled 64 teachers through delivery of inclusive CPD.
- 93% of teachers agreed that they felt more confident when delivering PE, following support through PL Primary Stars.



BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2023**

ACHIEVEMENT AND PERFORMANCE (Continued)

Improving Health and Wellbeing:

- The Fit Fans 12 week weight management project saw:
 - 73% of people report improved levels of wellbeing.
 - Participants on average lose over 5% of their body weight.
- Team Talk project saw 100% of men reporting an improvement in their awareness and knowledge of mental health, learning triggers and coping strategies.
- 100% of the young people engaged in PL Inspires Changemakers interventions reported an improvement in their coping strategies when handling their own emotional, social and mental wellbeing.



BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2023**

ACHIEVEMENT AND PERFORMANCE (Continued)

DAY OUT AT WEMBLEY

The Charity teamed up with Bolton at Home and gifted 21 Papa Johns Trophy Final tickets to Bolton families.

Feedback from the families included:

“My children loved the atmosphere and the joy at Wembley and couldn’t stop jumping up and down. They loved it, especially the celebration at the end. Thank you so much for your support in helping us to achieve such a memorable day.”

“A once in a lifetime opportunity that wouldn’t have been possible without the free tickets.”

Extra Time Hub participants were given the unbelievable opportunity to go behind the scenes at Wembley and to be the guard of honour for the Bolton Wanderers players.



BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2023**

ACHIEVEMENT AND PERFORMANCE (Continued)

Facilities

This year the Charity was delighted to launch two new facilities that will provide further support to the local community.

Wellbeing Hub – Based at the Toughsheet Community Stadium, this provides a space to deliver wellbeing activities throughout the week and on Bolton Wanderers home matchdays. This was made possible due to funds raised from this year's Chairman's Walk.



Sutton Community Hub – situated at the heart of the Sutton Estate in Deane, Bolton, Sutton Community Centre will be a crucial hub for the community. The Charity's aspiration for the centre is that it will act as a one stop shop for local people, providing any support that they may require.



BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2023**

ACHIEVEMENT AND PERFORMANCE (Continued)

Wanderers Sport in the Community

Wanderers Sport in the Community provides football opportunities for all ages and abilities from grassroots to elite development.

Wanderers Soccer School:

- Football Camps over Easter and May Half Term, engaged 30 to 50 children each day, aged 6 to 12.

Development Squads:

- 100+ players signed across 8 age specific development squads.
- 8 players signed for professional clubs' academies.
- 3 players earned trials with professional clubs' academies.
- Launched three girls-specific development squads.



Elite Development Squads U19s:

- 4 players signed for professional football clubs.
- 32 boys signed across the U17-U19 Elite Development Squads.
- 16 girls signed across the U17-U19 Elite Development Squads.
- 7 girls transitioning to Bolton Wanderers Women's First Team.



BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES

for the Year Ended 30 June 2023

ACHIEVEMENT AND PERFORMANCE (Continued)

Last year saw several successes against the Charity's plans; the Charity successfully developing its community hubs model across Bolton to allow staff and projects to best support beneficiaries. Through a well-developed and strong partnership with Clarion Housing Group and Clarion Futures, the Charity took on the management of Sutton Community Centre which has since been utilised to offer a warm space for the local residents in response to the rising cost of living alongside a number of other engagements.

A successful intake of apprentices into the Charity provided some essential support to the work and back office. The Charity's employability programme delivered support for those out of work through the Working Wanderers project. There is still more work to be done in the transition of those from high school to this employability programme.

The Charity launched the Headstart project, which supports children in Year 6 with their transition to Year 7 and high school. Additionally, the expansion of the Charity's mentoring programme has supported children and young people with their mental health and wellbeing.

A new fundraising plan saw the delivery of increased fundraising events and activities across the year with an increase in unrestricted income. Established regular events on the season calendar now include the BWFC Sleepout and Charity Dinner, which will complement the Golf Day as one of the larger events delivered each year.

Awards

- Street Games National Winner of 'Best Youth Led Activity' in the #Inspire2022 Awards.



- Regional U11 Premier League Girls Cup Winners.



- Bolton Health and Wellbeing Awards – Outstanding Contribution to Health and Wellbeing – Jack Barnes.
- Bolton Health and Wellbeing Awards – Team of the Year.
- Runner-up for the Diversity Award at the national EFL Awards 22/23.

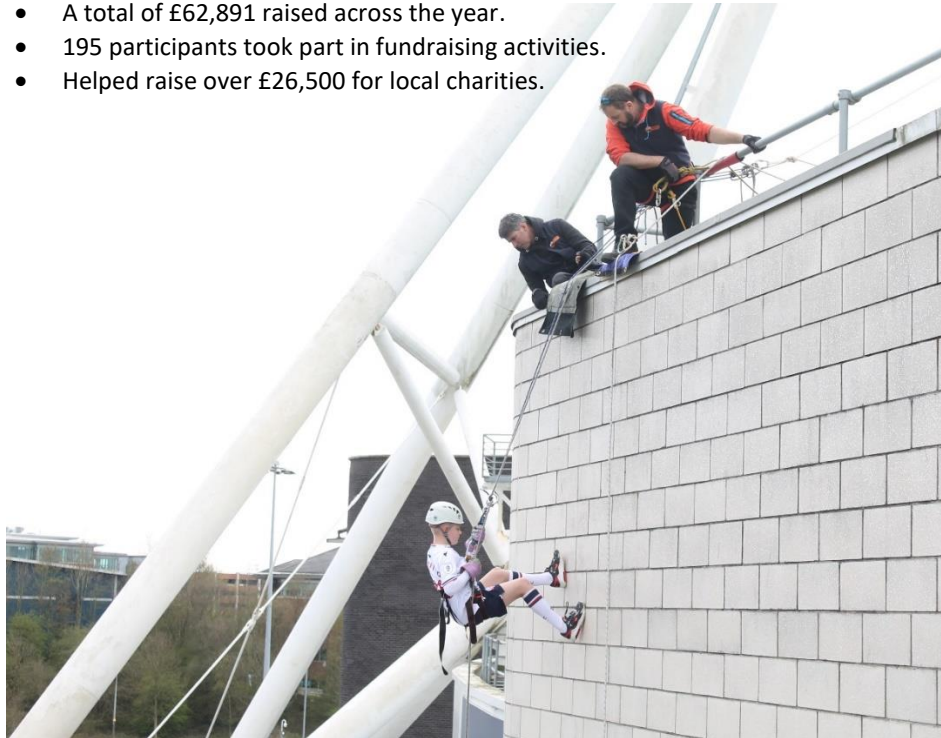
BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2023**

ACHIEVEMENT AND PERFORMANCE (Continued)

Events


- A total of £62,891 raised across the year.
- 195 participants took part in fundraising activities.
- Helped raise over £26,500 for local charities.



BOLTON WANDERERS COMMUNITY TRUST**REPORT OF THE TRUSTEES****for the Year Ended 30 June 2023****ACHIEVEMENT AND PERFORMANCE (Continued)****STRENGTHS**

**in the
community**
One Club, One Community, One Town

15,300+
PEOPLE ENGAGED
THROUGH
OUR WORK



£3,960,296.82
WAS THE TOTAL SOCIAL
VALUE GENERATED
THROUGH PROJECTS
LED BY BWiC



13%
OF PARTICIPANTS
REGISTERED
AS HAVING A
DISABILITY



33%
OF PARTICIPANTS
REGISTERED AS
FEMALE



21%
OF PARTICIPANTS
ARE FROM A
BAME
BACKGROUND


Quotes from some of the Charity's participants and beneficiaries during the year

"Thank you for supporting the girls, they really enjoyed the sessions. I have personally seen a difference in each and every student through resilience, confidence, and making positive friendships. The girls have newfound 'tools' for helping them navigate through life. Thank you for the opportunity to work with our school and we hope that we can continue to work together in the future." (Teacher - Mount St. Joseph's School)

"Walk and Talk has got me out of the house, given me a reason to exercise and I've made new friends along the way. I've felt my mood has lifted, I'm more positive and feel less worked up due to the pressures of daily life. I hope this group long continues, it has benefitted many of us and has even helped me shift a few excess pounds." - Ben (Walk and Talk participant)

"My usual way to deal with my chronic depression was to take myself off and be alone for long periods of time. I was very good at masking and hiding how I felt, mainly due to stigma and outsiders' inability to understand how I was feeling. Since joining the group and meeting likeminded people it has really helped me gain a little more confidence in myself." – David (Teamtalk participant)

"If I'd been able to come to these sessions when I was younger, I might have carried on going to school – this is the most writing anyone's ever got me to do!" – Sapphire (Working Wanderers participant).

"I started going to the club when I was 13 when someone I know invited me to attend. I am autistic and have always felt separated from everyone else. I didn't really have any friends at the time and didn't think I needed any. I started out as a non-speaking participant but over time felt more comfortable to talk. The club felt like a safe space to express myself and I began making friends. I realised how important spending time with like-minded people and sharing how we feel is." H (LGBTQ Youth Club attendee)

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES

for the Year Ended 30 June 2023

ACHIEVEMENT AND PERFORMANCE (Continued)

Players in the Community:

Using the power of Bolton Wanderers Football Club has been crucial to achieving the vision and mission of the Charity, so too has the support of the Club's First Team, Academy players and backroom staff in attending projects and speaking to participants, to truly help to inspire, support and deliver positive change for the community.

Speaking about the importance of supporting Bolton Wanderers in the Community's programmes, BWFC Manager Ian Evatt said "I fully support the work that we carry out in the town through the Club's Charity.

"As a staff and playing squad we place great importance on community involvement and going to meet and speak with the Charity's beneficiaries, supporting the work of the Charity.

"As the town and fans support us, it is equally important we support Bolton's residents."



PFA Player in the Community Award 2022/23 – Gethin Jones

Highlights:

- Helped launch the Charity's new community hub, where he visited the Sutton Community Centre to meet with local residents and mark the centre's handover from Clarion Housing Group to BWitC.
- EFL Week of Action, where the Club vice-captain joined fans young and old to help BWitC launch the Week of Action and showcase the most impactful community projects taking place across Bolton.
- Jones raised awareness and funds for Darby Rimmer MND Foundation, handing over £35,000 raised via his family appeal to the Foundation.



BOLTON WANDERERS COMMUNITY TRUST**REPORT OF THE TRUSTEES****for the Year Ended 30 June 2023****ACHIEVEMENT AND PERFORMANCE (Continued)****Players in the Community (Continued)**

Speaking on winning the award, Jones said “The fans and the community come and support us on match days, so it’s important for us to come down, join in some activities and answer their questions.

“Everyone connected with the Club has been extremely supportive of me during my time here, so for me coming down and making appearances in the community is the least I can do to return the support, it is something I enjoy doing, and look forward to how to can further support the community going forward.

“Bolton is a community club in every sense of the word, and I know that helping and reaching out to all sections of the community is really important to both the club and the community department at Wanderers and it’s something we want to support wherever we can.”

Discussing the award, BWFC Manager Ian Evatt said “Gethin is a fantastic ambassador for the club on and off the pitch. “He has been among the first to step up and attend events and activities to help promote the invaluable work the community department does.

“Beyond that, Geth has also been a willing participant in activities and shown an active interest in the aims of all the projects and the lives and circumstances of those that benefit.

“His commitment to the work of Bolton Wanderers in the Community is an extension of that passion he puts into everything related to the club and that makes him a worthy winner of the PFA Player in the Community Award”.

Ian Evatt (BWFC Manager)

OUR NUMBERS



BOLTON WANDERERS COMMUNITY TRUST**REPORT OF THE TRUSTEES**
for the Year Ended 30 June 2023**FINANCIAL REVIEW****Performance**

Incoming resources and how those resources have been expended are provided on page 28 for the Group and on page 29 for the Individual Entity Bolton Wanderers in the Community.

Total income receivable of £1.42m reflected an increase of 12% (12 months to 30 June 2022: £1.27m). Total costs have increased by only 3% to £1.33m (12 months to 30 June 2022: £1.29m).

A surplus has been reported in both restricted and unrestricted funds totalling £95k (12 months to 30 June 2022 (£24k deficit)) for the year.

Restricted funds show a surplus for the year of £82k. This was £101k ahead of the 2022-23 budget. The major positive variances came from Wellbeing projects which received funding from new projects and donations raised from the Chairman's Walk.

Unrestricted funds within the charity show a surplus of £13k which was £12k ahead of budget. The main reasons for the improvement are that a conservative budget was set, and some expected central costs were not incurred.

Unrestricted funds carried forward now stand at £128k including designated unrestricted funds of £22k. Restricted funds carried forward now stand at £307k.

All credit provided is reviewed on a regular basis. The loan of £150k received from GMCVO in December 2020 when the impact of Covid-19 was a major worry was not needed to support the charity as it recovered from the pandemic using its own means. The loan was repaid in full in October 2022 with no penalties or interest incurred. There are currently no plans to explore new credit or loan options.

Fundraising

Although the majority of income comes in the form of restricted grants, often from regular funders such as Premier League Charitable Fund, income from Commissioning work was received again. This type of funding will continue to be sourced in future years.

Grant income has increased significantly by £170k compared to 2022 but income from donations has decreased by £70k. In 2022 a large donation was made by James Industrial which is a major contribution to the decrease in donations, but donations from individuals continues to increase, particularly from people who have been supported by the Charity. The Media and Communications strategy and a Fundraising strategy have increased the profile of the charity, leading to further support. Both strategies will continue to be developed and implemented in future periods.

The Charity continued to use the services of The Name of the Game to find and apply for grant funding, but this service ended in the year. Staff members continued to have responsibility to find project funding. The best action and means to source funding will be reviewed in the new year.

The Group sets budgets prior to the start of each financial year detailing income streams and the projects that each stream intends to support. Charity incoming resources from restricted funds received during the year was 31% behind the 2022-23 budget. Charity unrestricted income was 43% ahead of the 2022-23 budget. CiC incoming resources were 18% behind the 2022-23 budget.

Government Grants

No government support was sought or received to aid the Charity although grant income was received for the Holiday Activities and Food Programme and European Social Fund.

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2023**

FINANCIAL REVIEW (continued)

Reserves Policy

The reserves policy is to be reviewed and approved by the Finance Committee at least annually at the time of the budget setting, and at least every 3 years approved by Trustees and minuted as such.

The policy was reviewed and updated in June 2022 as part of the 3 year strategic plan 2022-2025.

Some 65% of its annual £1.4m income arose from restricted funding, most significantly from PLCF. However, within restricted grants there is an allocation of some £113k+, (12% of restricted income) which is available to support Head Office costs as opposed to direct project costs, which is therefore available to bolster unrestricted reserves.

The relevant assets in which reserves are held are net current assets including cash. Should other material assets be acquired the Finance Committee will address whether they constitute an appropriate store for reserves.

In light of the above, the Finance Committee recommend that 3-4 months' of Unrestricted Costs should be the Target level of Unrestricted Reserves.

This is felt to create sufficient time in case of need to restructure the cost base in terms of payroll with sufficient length of time to give notice or achieve a compromise agreement with staff if needed. It would also cover some delay to Restricted Income and Unrestricted Income in terms of timing of fund raising events and donations. This period would also give time to consider whether alternative income sources can be secured in the event of a shortfall of income against budget.

The current level of unrestricted reserves is equal to circa 2 months' unrestricted costs, therefore, unrestricted reserves continue to be accumulated towards the target level, with satisfactory progress made toward the target during the year.

The target bank balance has been set by the Trustees at a minimum of £100,000. The level was not breached at any point during the year.

Bank accounts

The Charity holds three bank accounts and a petty cash float. All bank accounts are used for both Restricted and Unrestricted income and expenses.

At 30 June 2023 the Charity's cash and bank balance stood at £260,995 (2022: £385,325). The reduced balance is mainly due to a loan from GMCVO of £150,000 being repaid, in full, during the year.

Nominally, the Restricted cash and bank balance stood at £310,058 (2022: £217,502). The Unrestricted balance stood at (£49,863) (2022: £167,823). In line with the Charity's Articles of Association, Financial Controls policy and Reserves policy Unrestricted and Restricted funds are dealt with in one account separately and Trustees are happy for cash funds to be used by any fund so long as they are recovered in a timely manner.

Wanderers Sport in the Community CiC holds one bank account and a petty cash float, with cash in hand of £16,315 at 30 June 2023 (2022: £nil)

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2023

FINANCIAL REVIEW (continued)

Risk

Bolton Wanderers in the Community maintains a risk register and the reserves policy will recognise those risks identified as material therein.

Financially the main risks are:

- Reduction in discretionary spend (from companies or individuals) leading to a shortfall in unrestricted income (donations and fund-raising).
- Failure to control costs/cost base too high.
- Reduction in grants from PLCF and EFLT leading to costs having to be covered from unrestricted funds.
- Delay in PLCF and other grants.

Going Concern

The Charity has sufficient liquid resources to meet its liabilities as they fall due and has resources to continue in operational existence for the foreseeable future. Accordingly, the Trustees and board of directors have adopted the going concern basis in preparing the annual report and accounts, as detailed in Note 1 to the financial statements (page 35).

BOLTON WANDERERS COMMUNITY TRUST**REPORT OF THE TRUSTEES****for the Year Ended 30 June 2023****FUTURE PLANS**

The charity continues to have year on year growth. With that, it is imperative that the infrastructure of the organisation can support the front-line delivery effectively and efficiently. The main areas of infrastructure that require development are:

- Workforce
- Facilities
- Fundraising and Events
- Wanderers Sport in the Community

Workforce

The charity will be developing its Senior Management Team to enhance the support given to its growth strategy and delivery services. The Senior Management Team will be Chaired by the Head of Community, who reports into the Deputy CEO and will contain the following roles:

- Head of Community
- Finance Manager
- Risk and Compliance Manager
- Marketing and Communications Manager
- Community Football Manager
- Fundraising and Events Manager
- Programmes Manager (Representation from the Programme Lead Team)

HR services and People Strategy will continue be led by an external company working with the Senior Leadership Team.

Facilities

The Charity will continue to develop the Community Hub model within its existing portfolio.

- The Wellbeing Hub, located at the Toughsheet Community Stadium will continue to address inequalities in the town by providing a safe space for participants to socialize, learn and be creative during the week. The Wellbeing Hub is also used on a matchday to provide supporters with an alternative Pre-Match experience.
- The Sutton Community Centre is now an established resource for the Charity. The next phase of development is for it to become more Community led. This will lead to further partnership opportunities, whilst providing the Charity with some income to help with utility costs.
- Community Sport Hub – The charity will look to start developments in this area.
- Other Community assets – The Charity will work with partners to identify further community hub sites within the borough.

Fundraising and Events

The Charity will continue to establish the 4 main fundraising events in the year. The events will be:

- Charity Golf Day
- Annual Charity Dinner
- BWFC Sleepout
- Bolton Community 10k run

Each event will have year on year growth. Major changes to the actual events will be minimal, with the exception of the Community 10k run, which will develop to include a kids' fun run.

BOLTON WANDERERS COMMUNITY TRUST**REPORT OF THE TRUSTEES****for the Year Ended 30 June 2023****FUTURE PLANS (Continued)****Wanderers Sport in the Community**

The Charity will continue to work with its trading subsidiary to maximise the potential of Community Football Provision. Community Football has been rebranded and a new website has been developed to streamline the operation. Community Football Provision houses the following:

- Wanderers Soccer School
- Development Centres
- Elite Development Squad
- Bolton Wanderers Girls Football Club
- Bolton Wanderers Ability Counts Football Club

In addition, Wanderers Sport in the Community CiC will enhance its Matchday Experience Provision. The successful Mascot VIP Package will continue. Next year will see birthday parties as well as flag bearers.

Project Plans**Health and Wellbeing****Developments:**

- Develop a longer-term men's mental health specific project, aiming to reduce stigma around mental health and deliver intervention and preventative work before individuals reach crisis point.
- Develop work to address the health and wellbeing needs of the local area around Sutton Community Centre.
- Ensure sustainability of the Extra Time Hub, delivering outcomes against the physical activity and loneliness agendas.
- Support children and parents across the 'Start Well' theme.
- Embed 'wellbeing' across all the Charity's programmes.

Inclusion**Developments:**

- Long term funding to support community cohesion work.
- Standalone LGBTQ+ funding to extend this provision.
- Work with partners to support and engage with young people around Sutton Community Centre.
- Inclusion-specific funding in all relevant budgets.

Employability**Developments:**

- To secure long term funding to deliver and grow the Working Wanderers project.
- Continue work in apprenticeships, to have a well-established project that meets the needs of the organisation.
- To create and further develop existing working relationships with local employers to help enhance the offer and provide employment pathways into various sectors.

Education and Mentoring**Developments:**

- Evidence and secure sustainable work within primary to secondary school transition work.
- Continue the development of secondary education to employment transition work.
- Provide sustainable 1-1 mentoring across all programme areas.
- Develop a PSHE model to address health and wellbeing needs across children and young people, with a focus on developing a toxic masculinity intervention.

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES **for the Year Ended 30 June 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charitable company is governed by a committee who are Trustees of Bolton Wanderers Community Trust elected under the terms of the charitable company's rules.

Trustees are appointed for their relevant skills as listed on page 22. Each Trustee goes through an induction process into the Charity and throughout the year there are training modules in specific areas such as safeguarding that form part of the Trustees meetings.

The day-to-day management of the Charity is delegated to the Senior Leadership Team which comprise:

Phil Mason – Chief Executive Officer
Ben Lawton – Deputy Chief Executive Officer
Elaine Hallam – Business and Corporate Manager
Clare Roocroft – Finance Manager
Richard Slater – Head of Community

Ben Lawton is the Safeguarding Lead for the Charity.

The Board of Trustees met quarterly and were provided with quarterly operations reports and monthly finance reports to enable them to monitor the performance and make decisions on behalf of the Charity.

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Bolton Wanderers Community Trust (Charity)

Registered Company number
04323645 (England and Wales)

Registered Charity number
1090753

Trading Name
Bolton Wanderers in the Community

Group and Charity registered office
Toughsheet Community Stadium
Burnden Way
Lostock
Bolton
BL6 6JW

Charity Trustees

Name		Skills and Responsibilities
Mr D Singleton		Chair
Mr J McGinlay		Partnerships
Mrs M R Bisset		Health
Mrs J K Smith	- Resigned 21 September 2022	Safeguarding
Ms N Rutherford		Equality, Diversity, Inclusion
Mr W K Dawson		Finance
Mr A P Walsh		Legal
Mr B Aideed		Emerging Communities
Mr W H C Webster		Education and Skills, Safeguarding
Mr N Hart		Club CEO, strategy
Mr J Lord	- Appointed 2 March 2023	Community Development

Company Secretary
Mrs C E Roocroft

Members	
Mr S Phillips	- Resigned 21 February 2024
Mr D Singleton	
Mrs M R Bisset	
Mrs J K Smith	- Resigned 21 September 2022
Mr W K Dawson	- Appointed 2 March 2023

Auditors
Sumer Auditco Ltd
The Beehive, City Place, Gatwick, RH6 0PA

Bankers
Royal Bank of Scotland
4th Floor, 1 Hardman Boulevard, Manchester, M3 3AQ

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2023

REFERENCE AND ADMINISTRATIVE DETAILS (Continued)

Wanderers Sport in the Community CIC

Registered Company number

13650694

Incorporation date

29 September 2021

Nature of business (SIC)

93199 - Other sports activities

Directors

Mr W K Dawson – Chair

Mr T P Pledger

Mr G Westwater

Mr M J E Pink

- Resigned 16 August 2022

Sole Member

Bolton Wanderers Community Trust

Accountants

Cowgills Limited

Fourth Floor, Unit 5B The Parklands, Bolton, BL6 4SD

Bankers

Nat West

27 Lee Lane, Horwich, Bolton, BL6 7TG

BOLTON WANDERERS COMMUNITY TRUST

REPORT OF THE TRUSTEES
for the Year Ended 30 June 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of Bolton Wanderers Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company’s transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.


AUDITORS

The auditors, Sumer Auditco Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

26/3/2024 | 8:06 PM GMT

Approved by order of the Board of Trustees on and signed on its behalf by:

DocuSigned by:

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Mr D Singleton – Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**BOLTON WANDERERS COMMUNITY TRUST**
for the Year Ended 30 June 2023**Opinion**

We have audited the financial statements of Bolton Wanderers Community Trust (the “Charity”) and its subsidiary (the ‘group’) for the year ended 30 June 2023 which comprise the group Statement of Financial Activities, the single entity Statement of Financial Activities, the group Balance Sheet, the single entity Balance Sheet, the group Cash Flow Statement, the single entity Cash Flow Statement, and the significant accounting policies and related notes for the group and single entity. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 30 June 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with the International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions related to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees’ report has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**BOLTON WANDERERS COMMUNITY TRUST****for the Year Ended 30 June 2023****Matters on which we are required to report by exception**

In light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

Responsibilities of the trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page twenty three, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could be reasonably expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud, is detailed below.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussions with the trustees (as required by auditing standards) and discussed with the trustees the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charitable company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation and taxation legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most like to have such an effect: charities legislation, laws related to health and safety, employment laws, gender pay gap, GDPR and consumer protection.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**BOLTON WANDERERS COMMUNITY TRUST****for the Year Ended 30 June 2023**

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and inspection of regulatory and legal correspondence, if any. Through these procedures we did not become aware of any actual or suspected non-compliance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

We design procedures in line with our responsibilities, outlined below to detect material misstatement due to fraud:

- Matters are discussed amongst the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud
- Identifying and assessing the design and effectiveness of controls that management have in place to prevent and detect fraud
- Detecting and responding to the risks of fraud following discussions with management and enquiring as to whether management have knowledge of any actual, suspected or alleged fraud;

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 6 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Nileshe Modhvadia (Senior Statutory Auditor)
 for and on behalf of Sumer Auditco Limited (Statutory Auditor)
 The Beehive, City Place, Gatwick, RH6 OPA

26/3/2024 | 8:16 PM GMT
 Date:

BOLTON WANDERERS COMMUNITY TRUST (GROUP)**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**
for the Year Ended 30 June 2023

		Unrestricted fund	Restricted fund	30.6.23 Total funds	30.6.22 Total funds
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations, legacies and grants	2	199,182	919,881	1,119,063	1,019,213
Charitable activities:					
Provision of courses, classes and services	3	<u>305,123</u>	<u>-</u>	<u>305,123</u>	<u>249,029</u>
Total		504,305	919,881	1,424,186	1,268,242
EXPENDITURE ON					
Charitable activities:					
Provision of courses, classes and services		441,594	862,069	1,303,663	1,286,919
Cost of raising funds		<u>24,861</u>	<u>-</u>	<u>24,861</u>	<u>5,525</u>
Total	4	466,455	862,069	1,328,524	1,292,444
NET INCOME/(EXPENDITURE)		37,850	57,812	95,662	(24,202)
TRANSFERS BETWEEN FUNDS		(24,364)	24,364	-	-
NET MOVEMENT IN FUNDS		13,486	82,176	95,662	(24,202)
RECONCILIATION OF FUNDS					
Total funds brought forward		114,187	224,618	338,805	363,007
TOTAL FUNDS CARRIED FORWARD		<u>127,673</u>	<u>306,794</u>	<u>434,467</u>	<u>338,805</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BOLTON WANDERERS COMMUNITY TRUST (SINGLE ENTITY)**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**
for the Year Ended 30 June 2023

		Unrestricted fund	Restricted fund	30.6.23 Total funds	30.6.22 Total funds
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations, legacies and grants	2	199,182	919,881	1,119,063	1,019,213
Charitable activities:					
Provision of courses, classes and services	3	<u>299,300</u>	<u>-</u>	<u>299,300</u>	<u>249,029</u>
Total		498,482	919,881	1,418,363	1,268,242
EXPENDITURE ON					
Charitable activities:					
Provision of courses, classes and services		435,771	862,069	1,297,840	1,286,919
Cost of raising funds		<u>24,861</u>	<u>-</u>	<u>24,861</u>	<u>5,525</u>
Total	4	460,632	862,069	1,322,701	1,292,444
NET INCOME/(EXPENDITURE)		37,850	57,812	95,662	(24,202)
TRANSFERS BETWEEN FUNDS		(24,364)	24,364	-	-
NET MOVEMENT IN FUNDS		13,486	82,176	95,662	(24,202)
RECONCILIATION OF FUNDS					
Total funds brought forward		114,187	224,618	338,805	363,007
TOTAL FUNDS CARRIED FORWARD		<u>127,673</u>	<u>306,794</u>	<u>434,467</u>	<u>338,805</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

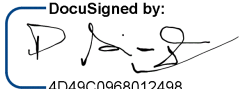
The notes form part of these financial statements

BOLTON WANDERERS COMMUNITY TRUST (GROUP)**BALANCE SHEET****At 30 June 2023**

		Unrestricted fund	Restricted fund	30.6.23 Total funds	30.6.22 Total funds
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	11	1,917	15,624	17,541	16,303
CURRENT ASSETS					
Debtors	12	214,022	38,906	252,928	220,654
Cash at bank		(33,548)	310,858	277,310	385,325
		180,474	349,764	530,238	605,979
CREDITORS					
Amounts falling due within one year	13	(54,718)	(58,594)	(113,312)	(283,477)
NET CURRENT ASSETS		<u>125,756</u>	<u>291,170</u>	<u>416,926</u>	<u>322,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		127,673	306,794	434,467	338,805
NET ASSETS		<u>127,673</u>	<u>306,794</u>	<u>434,467</u>	<u>338,805</u>
FUNDS	15				
General unrestricted funds				106,027	92,212
Designated unrestricted funds				21,646	21,975
Restricted funds				306,794	224,618
TOTAL FUNDS				<u>434,467</u>	<u>338,805</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 26/3/2024 | 8:06 PM GMT and were signed on its behalf by:

DocuSigned by:

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 Mr D Singleton -Trustee

Company number 04323645

The notes form part of these financial statements


BOLTON WANDERERS COMMUNITY TRUST (SINGLE ENTITY)**BALANCE SHEET****At 30 June 2023**

		Unrestricted fund	Restricted fund	30.6.23 Total funds	30.6.22 Total funds
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	11	1,917	15,624	17,541	16,303
CURRENT ASSETS					
Debtors	12	231,851	38,906	270,757	220,654
Cash at bank		(49,863)	310,858	260,995	385,325
		181,988	349,764	531,752	605,979
CREDITORS					
Amounts falling due within one year	13	(56,232)	(58,594)	(114,826)	(283,477)
NET CURRENT ASSETS		<u>125,756</u>	<u>291,170</u>	<u>416,926</u>	<u>322,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		127,673	306,794	434,467	338,805
NET ASSETS		<u>127,673</u>	<u>306,794</u>	<u>434,467</u>	<u>338,805</u>
FUNDS	16				
General unrestricted funds				106,027	92,212
Designated unrestricted funds				21,646	21,975
Restricted funds				306,794	224,618
TOTAL FUNDS				<u>434,467</u>	<u>338,805</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

26/3/2024 | 8:06 PM GMT

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

DocuSigned by:

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Mr D Singleton -Trustee

Company number 04323645

The notes form part of these financial statements

BOLTON WANDERERS COMMUNITY TRUST (GROUP)**CASH FLOW STATEMENT****for the Year Ended 30 June 2023**

	Notes	30.6.23 £	30.6.22 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>53,070</u>	<u>(100,872)</u>
Net cash provided by (used in) operating activities		<u>53,070</u>	<u>(100,872)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		<u>(11,085)</u>	<u>(6,878)</u>
Net cash provided by (used in) investing activities		<u>(11,085)</u>	<u>(6,878)</u>
Cash flows from financing activities:			
Loan repayment		<u>(150,000)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(108,015)	(107,750)
Cash and cash equivalents at the beginning of the reporting period		<u>385,325</u>	<u>493,075</u>
Cash and cash equivalents at the end of the reporting period		<u>277,310</u>	<u>385,325</u>

BOLTON WANDERERS COMMUNITY TRUST (SINGLE ENTITY)**CASH FLOW STATEMENT****for the Year Ended 30 June 2023**

	Notes	30.6.23 £	30.6.22 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>36,755</u>	<u>(100,872)</u>
Net cash provided by (used in) operating activities		<u>36,755</u>	<u>(100,872)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		<u>(11,085)</u>	<u>(6,878)</u>
Net cash provided by (used in) investing activities		<u>(11,085)</u>	<u>(6,878)</u>
Cash flows from financing activities:			
Loan repayment		<u>(150,000)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(124,330)	(107,750)
Cash and cash equivalents at the beginning of the reporting period		<u>385,325</u>	<u>493,075</u>
Cash and cash equivalents at the end of the reporting period		<u>260,995</u>	<u>385,325</u>

The notes form part of these financial statements

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE CASH FLOW STATEMENT**
for the Year Ended 30 June 2023**1. GROUP RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	30.6.23 £	30.6.22 £
Net movement in funds for the reporting period (as per the statement of financial activities)	95,662	(24,202)
Adjustments for:		
Depreciation charges	9,847	8,194
(Increase)/decrease in debtors	(32,274)	(59,648)
Increase/(decrease) in creditors	<u>(20,165)</u>	<u>(25,216)</u>
Net cash provided by (used in) operating activities	<u>53,070</u>	<u>(100,872)</u>

2. GROUP ANALYSIS OF CHANGES IN NET DEBT

	At 1.7.22 £	Cash flows £	At 30.6.23 £
Cash and cash equivalents			
Cash	385,325	(108,015)	277,310
Total	<u>385,325</u>	<u>(108,015)</u>	<u>277,310</u>

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES (SINGLE ENTITY)

	30.6.23 £	30.6.22 £
Net movement in funds for the reporting period (as per the statement of financial activities)	95,662	(24,202)
Adjustments for:		
Depreciation charges	9,847	8,194
(Increase)/decrease in debtors	(50,103)	(59,648)
Increase/(decrease) in creditors	<u>(18,651)</u>	<u>(25,216)</u>
Net cash provided by (used in) operating activities	<u>36,755</u>	<u>(100,872)</u>

2. ANALYSIS OF CHANGES IN NET DEBT (SINGLE ENTITY)

	At 1.7.22 £	Cash flows £	At 30.6.23 £
Cash and cash equivalents			
Cash	385,325	(124,330)	260,995
Total	<u>385,325</u>	<u>(124,330)</u>	<u>260,995</u>

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS**
for the Year Ended 30 June 2023**1. ACCOUNTING POLICIES****Company information**

Bolton Wanderers Community Trust is a charitable company registered as a Charity in England and Wales and a company limited by guarantee. The Charity has one trading subsidiary named Wanderers Sport in the Community CiC which is registered as a Community Interest Company and a company limited by guarantee. The registered office of both entities is Toughsheet Community Stadium, Burnden Way, Lostock, Bolton.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Companies Act 2006 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Charity continues to receive funding for PL Core which will continue to improve its governance. Premier League Charitable Fund continues to fund PL Kicks, PL Primary Stars and PL Inspires. EFLT Core funding continues. Bolton at Home continue as a Principal Sponsor. In addition, Arnold Clark and Vital Energi have agreed to be Principal Sponsors until 30 June 2025. The profile of the Charity continues to grow thanks to increased social media activity, fundraising events which are set to increase in future periods and support from Bolton Wanderers Football Club. Funding continues to be received from Bolton Together, CVS and JD Foundation for a variety of projects. Bolton Unity Project has received new funding from The National Lottery Community Fund to enable it to continue. The Charity, therefore, has sufficient liquid resources to meet its liabilities as they fall due and has resources to continue in operational existence for the foreseeable future. Accordingly, the Trustees and Board of directors have adopted the going concern basis in preparing the annual report and accounts.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. Turnover is the amount derived from the provision of goods/services and stated after trade discounts. VAT is not charged.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Sports equipment	- at varying rates on cost
Fixtures and fittings	- 25% on cost
Office equipment	- 25% on cost

Taxation

The Charity is exempt from corporation tax on its charitable activities.

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2023**1. ACCOUNTING POLICIES – continued****Fund accounting**

General unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Designated unrestricted funds have been designated by the Trustees for particular purposes and are also unrestricted as the Board can re-assign those monies if it so desires.

Restricted funds can only be used for certain restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants

During the year, no government grants were received by the Charity to support its infrastructure or running costs, although funding was received directly or indirectly from central and local government for project costs. This funding is classed as restricted.

Key judgements and estimation uncertainty

Judgements are made by Trustees in the process of applying the Charity's accounting policies. Key judgements are estimating the useful lives of fixed assets, going concern and any bad debt provision. These uncertainties are not thought to pose a significant risk of causing a material adjustment to the carrying amounts and assets within the next financial year.

Pension costs and other post-retirement benefits

Defined contribution scheme premiums are charged to the Statement of Financial Activities in the period in which they are paid.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, concessionary loans receivable and concessionary loans payable.

Trade debtors and trade creditors are respectively debt instruments and financial liabilities measured at amortised cost. Concessionary loans receivable and concessionary loans payable are respectively debt instruments and financial liabilities measured at amortised cost.

2. GROUP AND SINGLE ENTITY DONATIONS, LEGACIES AND GRANTS

	30.6.23	30.6.22
	£	£
Donations	88,355	158,182
Grants	<u>1,030,708</u>	<u>861,031</u>
	<u><u>1,119,063</u></u>	<u><u>1,019,213</u></u>

Grants include those from charities and charitable organisations in addition to government grants. Government grants were a lot higher in the previous year because they were highly connected to Covid-19 and the recovery from the pandemic. They consisted of £nil (2022: £8,011) from the Coronavirus Job Retention Scheme, £nil for Kickstart (2022: £55,287). The Holiday Activity and Food project continued to be funded with £54,834 (2022: £32,930).

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2023**3. GROUP INCOME FROM CHARITABLE ACTIVITIES**

	Activity	30.6.23 £	30.6.22 £
Sport activities	Provision of courses, classes and services	44,794	55,057
Funded sport activities	Provision of courses, classes and services	47,324	98,273
Miscellaneous income	Provision of courses, classes and services, including other events	213,005	95,699
		<u>305,123</u>	<u>249,029</u>

3. INCOME FROM CHARITABLE ACTIVITIES (SINGLE ENTITY)

	Activity	30.6.23 £	30.6.22 £
Sport activities	Provision of courses, classes and services	44,794	55,057
Funded sport activities	Provision of courses, classes and services	47,324	98,273
Miscellaneous income	Provision of courses, classes and services, including other events	207,182	95,699
		<u>299,300</u>	<u>249,029</u>

4. GROUP CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 5) £	Totals £
Provision of courses, classes and services	<u>1,309,015</u>	<u>19,509</u>	<u>1,328,524</u>

4. CHARITABLE ACTIVITIES COSTS (SINGLE ENTITY)

	Direct costs £	Support costs (See note 5) £	Totals £
Provision of courses, classes and services	<u>1,303,192</u>	<u>19,509</u>	<u>1,322,701</u>

5. GROUP AND SINGLE ENTITY SUPPORT COSTS

	30.6.23 £	30.6.22 £
Governance costs:		
Provision of courses, classes and services	<u>19,509</u>	<u>17,805</u>

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2023**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.6.23	30.6.22
	£	£
Auditors' remuneration	7,650	7,500
Depreciation - owned assets	9,847	8,194
Operating lease payments recognised as an expense	<u>13,223</u>	<u>13,215</u>

7. TRUSTEES' AND DIRECTORS' REMUNERATION AND BENEFITS

There were no Trustees' remuneration, Directors' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' and Directors' expenses

There were no Trustees' expenses or Directors' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2023**8. GROUP AND SINGLE ENTITY STAFF COSTS**

Total staff costs for the year were as follows:

	30.6.23	30.6.22
	£	£
Wages and salaries	811,708	780,382
Pension	26,181	25,276
Health benefit	1,414	1,355
Social security costs	58,074	51,530
Other benefits	7,100	2,535
	<u>904,477</u>	<u>861,078</u>

Pension expenses are allocated between charitable activities and between grants for restricted and unrestricted projects based on the number of hours worked on each project or activity by each member of staff.

The average number of employees was as follows:

	Year Ended 30.6.23 No	Year Ended 30.6.22 No
Number of staff	<u>54</u>	<u>55</u>

One member of staff (2022: none) received employment benefits in excess of £70,000 during the year. Zero members of staff (2022: one) received employment benefits in excess of £60,000 during the year.

The Trust considers its key management personnel comprise the Trustees, Chief Executive Officer, Deputy Chief Executive Officer, Head of Trust, Finance Manager and Business & Corporate Manager. The total employment benefits including employer pension contributions and benefits in kind of the key management personnel were £245,702 (2022: £259,139).

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2023**9. GROUP AND SINGLE ENTITY PRIOR YEAR COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	286,834	732,379	1,019,213
Charitable activities			
Provision of courses, classes and services	<u>249,029</u>	<u>-</u>	<u>249,029</u>
Total	535,863	732,379	1,268,242
EXPENDITURE ON			
Charitable activities			
Provision of courses, classes and services	485,058	801,861	1,286,919
Cost of raising funds	<u>5,525</u>	<u>-</u>	<u>5,525</u>
Total	490,583	801,861	1,292,444
NET INCOME/(EXPENDITURE)	45,280	(69,482)	(24,202)
TRANSFERS BETWEEN FUNDS	(5,631)	5,631	-
NET MOVEMENT IN FUNDS	39,649	(63,851)	(24,202)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>74,538</u>	<u>288,469</u>	<u>363,007</u>
TOTAL FUNDS CARRIED FORWARD	<u>114,187</u>	<u>224,618</u>	<u>338,805</u>

Wanderers Sport in the Community CiC was dormant during the year ended 30 June 2022.

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2023**10. GROUP AND SINGLE ENTITY PRIOR YEAR COMPARATIVES FOR THE BALANCE SHEET**

	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS			
Tangible assets	3,428	12,875	16,303
CURRENT ASSETS			
Debtors	147,410	73,244	220,654
Cash at bank	<u>167,823</u>	<u>217,502</u>	<u>385,325</u>
	315,233	290,746	605,979
CREDITORS			
Amounts falling due within one year	(204,474)	(79,003)	(283,477)
	_____	_____	_____
NET CURRENT ASSETS	<u>110,759</u>	<u>211,743</u>	<u>322,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	114,187	224,618	338,805
	_____	_____	_____
NET ASSETS	<u>114,187</u>	<u>224,618</u>	<u>338,805</u>

Wanderers Sport in the Community CiC was dormant during the year ended 30 June 2022.

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2023**11. GROUP AND SINGLE ENTITY TANGIBLE FIXED ASSETS**

	Sports equipment £	Fixtures and fittings £	Office equipment £	Totals £
COST				
At 1 July 2022	28,483	771	65,996	95,250
Additions	7,534	-	3,551	11,085
At 30 June 2023	<u>36,017</u>	<u>771</u>	<u>69,547</u>	<u>106,335</u>
DEPRECIATION				
At 1 July 2022	25,070	771	53,106	78,947
Charge for year	3,176	-	6,671	9,847
At 30 June 2023	<u>28,246</u>	<u>771</u>	<u>59,777</u>	<u>88,794</u>
NET BOOK VALUE				
At 30 June 2023	<u>7,771</u>	<u>-</u>	<u>9,770</u>	<u>17,541</u>
At 30 June 2022	<u>3,413</u>	<u>-</u>	<u>12,890</u>	<u>16,303</u>

The subsidiary Wanderers Sport in the Community CiC holds no tangible fixed assets.

12. GROUP DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade debtors	157,764	134,577
Concessionary loans	8,067	10,787
Bad debt provision	(16,275)	(31,219)
Prepayments and accrued income	<u>103,372</u>	<u>106,509</u>
	<u>252,928</u>	<u>220,654</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR (SINGLE ENTITY)

	30.6.23 £	30.6.22 £
Trade debtors	252,462	134,577
Concessionary loans	8,067	10,787
Bad debt provision	(16,275)	(31,219)
Prepayments and accrued income	<u>26,539</u>	<u>106,509</u>
	<u>270,757</u>	<u>220,654</u>

Concessionary loans were paid to non-playing staff of Bolton Wanderers Football Club and Bolton Whites Hotel in 2019 to supplement unpaid salaries prior to the club going into administration. Employees were expected to repay their loans when salaries were fully paid. Many did so but a balance remains. The full outstanding balance of £8,067 has been included in Bad debt provision (2022: £7,000). All payments to staff were funded by a donation.

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2023**13. GROUP CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
GMCVO loan	-	150,000
Trade creditors	40,973	67,715
Taxation and social security	17,985	14,715
Accruals	20,794	28,914
Deferred income	<u>33,561</u>	<u>22,133</u>
	<u>113,313</u>	<u>283,477</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR (SINGLE ENTITY)

	30.6.23	30.6.22
	£	£
GMCVO loan	-	150,000
Trade creditors	42,486	67,715
Taxation and social security	17,985	14,715
Accruals	20,794	28,914
Deferred income	<u>33,561</u>	<u>22,133</u>
	<u>114,826</u>	<u>283,477</u>

Of the £22,133 income deferred at 30 June 2022, £250 remains deferred at 30 June 2023.

Deferred income at 30 June 2023 includes £1,454 for school SLAs, due to finish in July 2023 (2022: £2,270) and £10,005 for a school SLA for the 2023-24 academic year (£2022: £nil).

£498 for Wanderers Soccer School activities (2022: £923). An invoice will be received from Wanderers Sport in the Community CiC in July 2023 which will clear this balance. It is expected that the CiC will take payments for courses independently in future periods.

Funds raised at the BWFC Sleepout 2023 are to be split equally between Bolton Wanderers in the Community and Urban Outreach. Urban Outreach's share of donations and Gift Aid totalling £15,204 (2022: £nil) is shown in deferred income and will be paid in 2023-24.

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2023**14. GROUP AND SINGLE ENTITY OPERATING LEASE COMMITMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.23 £	30.6.22 £
Within one year	3,369	13,224
Between one and five years	-	2,769
In more than five years	-	-
	<u>3,369</u>	<u>15,993</u>

All operating lease commitments are in relation to car hire. Leases were taken out in 2020-21 for 3 vehicles over 3 years. Payments under non-cancellable operating leases for Wanderers Sport in the Community CiC are £nil.

15. GROUP MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	114,187	13,468	127,655
Restricted funds			
Restricted fund	224,618	82,176	306,794
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>338,805</u>	<u>95,644</u>	<u>434,449</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Movement in funds £
Unrestricted funds				
General fund	504,305	(460,632)	(24,364)	13,468
Restricted funds				
Restricted fund	919,881	(862,069)	24,364	82,176
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,424,186</u>	<u>(1,322,701)</u>	<u>-</u>	<u>95,644</u>

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2023**15. MOVEMENT IN FUNDS (SINGLE ENTITY)**

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	114,187	13,486	127,673
Restricted funds			
Restricted fund	224,618	82,176	306,794
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>338,805</u>	<u>95,662</u>	<u>434,467</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Movement in funds £
Unrestricted funds				
General fund	498,482	(460,632)	(24,364)	13,486
Restricted funds				
Restricted fund	919,881	(862,069)	24,364	82,176
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,418,363</u>	<u>(1,322,701)</u>	<u>-</u>	<u>95,662</u>

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2023

15. MOVEMENT IN FUNDS (continued)

Significant funds:

Premier League Charitable Fund once again provided restricted funding to run a range of projects. PL Kicks offers positive engagement during times of high levels of anti-social behaviour in disengaged areas of the community through football, sport and personal development giving a regular, trusted and positive influence on young people. PL Primary Stars offers curriculum support for children aged 5-11 as well as continuous personal development to teachers, PL Inspires is an education programme which is aimed at young people aged 11-25 who are marginalised or at risk of not reaching their full potential. PL Kicks Targeted works with 12–18-year-olds at risk of serious youth violence providing 1-2-1 mentoring as a distraction and finally, the Continuous Improvement Fund which supports the Charity's infrastructure. The total income was £334,787 (2022: £322,409).

Digital Skills is a new project which received funding from Directors and investors of FVWL (Football) Ltd T/A Bolton Wanderers Football Club. The project used Lightful to deliver digital skills courses to 50 Bolton based charities.

Bolton CVS fund several projects, either directly or indirectly. The total of the funding in 2022-23 was £112,953. The most significant fund in the year was the Unity Alliance project which received £62,307 (2022: £nil). The Alliance is made up of a range of faith and community groups who work together to provide a range of activities across Bolton.

Public Health England provided additional funding for the Tier 2 Weight Management programme of £49,500 (2022: £249,956) which provides activities, support and guidance to cohorts of both male and female Bolton Wanderers supporters. Team Talk and Extra Time continued to run for a short time using funding received from Public Health England in the previous year. The latter two projects were able to continue using funding from other sources.

£54,834 (2022: £32,939) was received from Bolton Together for the Holiday Activities and Food programme which provides activities and a meal during school holidays for children who are eligible for free school meals.

In the previous year £4,478 was returned to funders whose projects were halted during the Covid-19 pandemic. £nil was returned in the year to 30 June 2023 and all funders were happy with the project deliver, spend and reporting.

The Trustees of Bolton Wanderers in the Community (T/A Bolton Wanderers in the Community) would like to thank all its funders for their vital support.

Restricted funds are analysed in further detail on pages 48-50 (note 19) of the notes to the financial statements.

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2023**16. GROUP AND SINGLE ENTITY COMPARATIVE TO MOVEMENT IN FUNDS**

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	74,538	39,649	114,187
Restricted funds			
Restricted fund	288,469	(63,851)	224,618
TOTAL FUNDS	<u>363,007</u>	<u>(24,202)</u>	<u>338,805</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Movement in funds £
Unrestricted funds				
General fund	535,863	(490,583)	(5,631)	39,649
Restricted funds				
Restricted fund	732,379	(801,861)	5,631	(63,851)
TOTAL FUNDS	<u>1,268,242</u>	<u>(1,292,444)</u>	<u>-</u>	<u>(24,202)</u>

Wanderers Sport in the Community was dormant during the comparative period to 30 June 2022.

17. RELATED PARTY DISCLOSURES

Trustee, Neil Hart is CEO of Bolton Wanderers Football and Athletic Company who trade through the commercial entity FVWL Football Ltd. The company charged the charity £27,864 during the year (2022: £38,678) for recharges of match tickets, shop purchases and motor insurance. The charity charged the company £52,544 during the year (£2022: £91,136) for providing staff to coach at BWFC Academy, a part time secondment of the Charity's CEO to the football club and for donations added to ticket and retail sales of BWFC supporters. The aged debtor balance at 30 June 2023 stood at £91,633 (2022: £95,868). The aged creditor balance at 30 June 2023 stood at £nil (2022: £49,073).

William Webster, Trustee is Principal and Director of Bolton College. During the year, the college was charged £55,500 (2022: £24,385) to provide football coaching to elite teams and PL Inspires work. The aged debtor balance at 30 June 2023 was £nil (2022: £nil).

£240 (2022: £590) was received in donations from key management personnel.

18. ULTIMATE CONTROLLING PARTY

The charitable company was controlled by the Board of Trustees throughout the year under review.

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2023**19. RESTRICTED FUNDS**

	Balance at 30 June 2022	Incoming Resources	Outgoing Resources	Transfer between funds	Balance at 30 June 2023
	£	£	£	£	£
AJF Commercial	1,688	960	317	-	2,331
Armed Forces Covenant	4,933	-	4,282	-	651
Big Bolton Carol Concert	-	11,220	9	-	11,211
BIG Local – Aspirations	13	-	-	-	13
Bolton at Home - PL Kicks	7,093	-	6,807	-	286
Bolton Council - PL Kicks	2,347	-	2,063	-	284
Bolton Council Warm Spaces	-	1,320	1,319	-	1
Bolton Council Youth Pride	-	1,700	-	-	1,700
Bolton Together 0-19	252	-	252	-	-
Bolton Together 2-11	2,414	24,700	19,890	-	7,224
Bolton Together Internet Safety	-	10,755	6,898	-	3,857
Bupa UK Foundation	15	-	15	-	-
BWFC Fund	36	-	-	-	36
Chairman's Walk 2021	27,112	4,324	16,944	-	14,492
Chairman's Walk 2023	-	15,820	4,409	-	11,411
Clarion Warm Spaces	-	7,718	6,301	-	1,417
Clarion Youth Club	-	4,991	388	-	4,603
CRH Charitable Fund	-	7,500	7,500	-	-
CVS Ambition For Ageing	5,400	-	5,276	-	124
CVS Bolton Unity Project	(6,493)	62,307	40,268	-	15,546
CVS Bolton's Fund	123	-	-	-	123
CVS Bolton's Fund Round 23 Health and Wellbeing	-	15,000	6,496	-	8,504
CVS Bolton's Fund Round 25 Community Assets Development	-	4,041	4,021	-	20
CVS Bolton's Fund Round 36 Positive Activities	-	21,980	2,366	-	19,614
CVS Covid Response	206	-	131	-	75
CVS Developing Local Communities	2,526	-	-	-	2,526
CVS Hate Crime	931	-	220	-	711
CVS Health & Well Being Physical Activity	4,203	-	2,639	-	1,564
CVS Standing Together	278	-	-	-	278
CVS Unlocking Wellbeing	-	9,625	1,263	-	8,362
Donations - Wanderers Hearts & Goals	7	-	-	-	7
EFL Knife Crime	507	-	-	-	507

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2023**19. RESTRICTED FUNDS (Continued)**

	Balance at 30 June 2022	Incoming Resources	Outgoing Resources	Transfer between funds	Balance at 30 June 2023
	£	£	£	£	£
EFLT - Extra Time	2,740	-	2,227	-	513
EFLT Fit Fans	4,231	15,900	17,380	-	2,751
EFLT Infrastructure Grant	-	8,000	7,918	-	82
EFLT Social Mixing	1,133	-	-	-	1,133
Esure Donation	103	-	99	-	4
European Social Fund	355	15,019	10,957	-	4,417
FA Community Shield	1,000	-	-	-	1,000
Football Foundation	874	-	70	-	804
Greater Sport VRU	8,626	2,156	5,450	-	5,332
HAF	1,720	54,834	53,565	-	2,989
Headstart (BMBC)	-	20,000	2,405	-	17,595
Headstart (EFLT)	-	1,536	1,536	-	-
JD Foundation Employability	-	15,000	8,098	-	6,902
JD Foundation WSS	13	-	-	-	13
LGBTQ+ Projects	-	-	473	6,000	5,527
Lightful Digital Skills	-	142,250	137,949	-	4,301
National School Foundation	7,593	-	2,549	-	5,044
Panathlon	397	12,336	12,122	-	611
PL Enterprise	396	-	289	-	107
PL Fans Fund	7,291	-	2,164	-	5,127
PL Inspires	898	75,000	63,066	-	12,832
PL Kicks	29,208	150,000	132,385	(6,000)	40,823
PL Kicks Discretionary	1,755	-	1,619	-	136
PL Kicks Holiday Activity Fund	1,500	-	40	-	1,460
PL Kicks Targeted	6,828	10,287	17,115	-	-
PL Primary Stars	22,578	75,000	91,359	-	6,219
PLCF - Continuous Improvement Fund	9,431	24,500	21,643	-	12,288
Prince's Trust	5,789	4,305	8,598	-	1,496
Public Health - Extra Time	3,835	-	3,577	-	258
Public Health - Team Talk	2,330	-	2,330	-	-
Public Health - Weight Management	26,042	49,500	73,212	-	2,330
Restricted Donations	2,193	-	-	-	2,193
Restricted Donations BWGFC	-	6,150	5,130	-	1,020
Schools Contribution - PL Inspires	640	-	54	8,145	8,731
Schools Contribution - PL Primary Stars	1,136	-	3,149	16,219	14,206

BOLTON WANDERERS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 30 June 2023**19. RESTRICTED FUNDS (Continued)**

	Balance at 30 June 2022	Incoming Resources	Outgoing Resources	Transfer between funds	Balance at 30 June 2023
	£	£	£	£	£
Summer VR	-	3,613	750	-	2,863
The Greater Manchester High Sherriff's Police Trust	415	-	-	-	415
The Together Fund	1,786	452	1,250	-	988
Twinning Project	375	7,645	7,316	-	704
UK Healthcare	1,055	-	1,055	-	-
Violence Reduction Unit	14,674	18,437	19,429	-	13,682
Warburtons - Adult Education	222	-	-	-	222
Wembley National Stadium Trust	1,865	4,000	3,667	-	2,198
	<u>224,618</u>	<u>919,881</u>	<u>862,069</u>	<u>24,364</u>	<u>306,794</u>

Transfers between funds amounting to £24,364 have been made (2022: £5,631) on the following basis.

	Balance before transfer	Transfer from unrestricted funds	Transfer between restricted funds	Balance at 30 June 2023
	£	£	£	£
LGBTQ+ Projects	(473)	-	6,000	5,527
PL Kicks	46,823	-	(6,000)	40,823
Schools Contribution - PL Inspires	586	8,145	-	8,731
Schools Contribution - PL Primary Stars	(2,013)	16,219	-	14,206
	<u>44,923</u>	<u>24,364</u>	<u>-</u>	<u>69,287</u>

A cost of £6,000 was charged to PL Kicks in 2020-21. The supplier was unable to fulfil its commitment. A transfer between restricted funds has been made to LGBTQ+ Projects to enable the cost to be spent on its original purpose in future periods.

Premier League Charitable Fund funds PL Inspires and PL Primary Stars. Some additional income from School Service Level Agreements has been transferred from unrestricted funds to restricted funds to support these projects.

BOLTON WANDERERS COMMUNITY TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES (SINGLE ENTITY)**
for the Year Ended 30 June 2023

	30.6.23 £	30.6.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	88,355	158,182
Grants	<u>1,030,708</u>	<u>861,031</u>
	1,119,063	1,019,213
Charitable activities		
Sport activities	44,794	55,057
Funded sport activities	47,324	98,219
Miscellaneous income	<u>207,182</u>	<u>95,753</u>
	299,300	249,029
Total incoming resources	<u>1,418,363</u>	<u>1,268,242</u>
EXPENDITURE		
Charitable activities		
Provision of courses, classes and services	1,278,331	1,269,114
Fundraising costs		
Cost of raising funds	24,861	5,525
Governance costs		
Auditors' remuneration	7,650	7,500
Confirmation statement	13	13
Trustees' insurance	1,999	2,098
Depreciation of tangible fixed assets	<u>9,847</u>	<u>8,194</u>
	19,509	17,805
Total resources expended	<u>1,322,701</u>	<u>1,292,444</u>
Net income	<u>95,662</u>	<u>(24,202)</u>

This page does not form part of the statutory financial statements