

**DENE VALLEY COMMUNITY PARTNERSHIP**  
**(A charitable company limited by guarantee)**  
**REPORT OF THE TRUSTEES**  
**AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**Registered Charity Number 1102088**  
**Registered Company Number 04969943**  
**(England and Wales)**

## **DENE VALLEY COMMUNITY PARTNERSHIP**

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## **Dene Valley Community Partnership**

### **Report of the Trustees**

#### **For the Year Ended 31st March 2021**

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31st March 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

#### **DETAILS**

**Registered Company number 04969943 (England and Wales)**

**Registered Charity number 1102088**

#### **Registered Office**

One Stop Shop  
High Street  
Eldon Lane  
Bishop Auckland  
County Durham  
DL14 8TD

#### **Trustees**

Anthony H Bird	Chair
Anthony Westwood	Vice Chair
Winifred Dines	Treasurer
James Morland	
Janice Clark	
Tommy Briggs	

#### **Independent Examiner**

Ian K Groves  
167 Hummersknott Avenue  
Darlington  
DL3 8RL

## **Governance and Management Structure**

The organisation, known as Dene Valley Community Partnership Ltd is a charitable company limited by guarantee, incorporated on 19th November 2003 and registered as a charity on 13th February 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The Memorandum and Articles of Association together with our current financial position, as set out in our latest accounts, and our key objectives and future plans become Key Management control documents.

### **Our Community Social, Physical and Mental Health Environment**

The social and welfare issues in the Dene Valley Area continue to reflect low levels of personal aspiration, poor physical and mental health wellbeing. The lack of local investment appears to have created a disillusionment with authority in general, with the outcome of increasing levels of anti social behaviour.

The quality of life for residents is not helped by the relocation of people with addictive issues being brought into the area from other parts of the country. The concept of "Not being a good place to live" persists with people living outside of the local area.

On the positive side Dene Valley is continuing to attract people who are taking advantage of a beautiful rural environment, low property values with good access to other parts of the county and country. These people are buying and developing their property and what is equally important, becoming involved and stakeholders in the community.

### **Charity Aims and Objectives**

Our aims and objectives include, working in partnership with other professional and volunteer organisations to improve peoples' mental and physical health and wellbeing and thus improve their quality of life. We aim to reduce deprivation, loneliness social and digital isolation. To raise aspirations of people by providing support, training, mentoring, and volunteering opportunities and permanent employment. We are pledged to help vulnerable people with disabilities, mental and physical health issues improve their esteem and quality of life. Other aims include improving the environment by supporting and facilitating a resident's action group and assisting residents on matters of countering anti-social behaviour and the removal of rubbish left in back yards and by fly tipping. We will continue to offer a wide range of activities and interests which can be targeted at individuals to capture their imagination, raise individual aspiration, improve their mental and physical health and their quality of life. These aims and objectives are in place to comply with our Charitable Objectives.

The object of the charitable company is the promotion for the public benefit of rural regeneration in all areas of social and economic deprivation and in particular the Dene Valley area by all or any of the following means:-

1. The relief of poverty
2. The relief of unemployment
3. By one to one and group activities strive improve the Mental and Physical health of individuals
4. The advancement of education, training or retraining particularly among most vulnerable adults.
5. The provision of recreational facilities and activities for the public at large or those who by reason of their youth, age, infirmity, disablement, poverty or social and economic circumstances have a need of such services
6. The protection and/or conservation of the environment
7. The promotion of public security, safety and crime prevention

### **Organisational Structure**

The Board of Dene Valley Community Partnership consists of eight Trustees, all with a wide range of skills relevant to the Needs of the organisation. By using demographic data and statistics provided by Local and National Government and more importantly the reported day to day "Life Experiences" of local people the Trustees plan the policies and strategic objectives for the organisation. In addition the Board monitors our performance and achievement levels relative to our key objectives.

The Operations Manager divides operational time between Dene Valley Community Partnership and the sister company Dene Valley Community Transport. The Operations Manager reports directly to the Chair of Trustees and is responsible for the procedural and direct management issues.

### **Appointment of Charity Trustees and the Management Committee**

The Trustees of Dene Valley Community Partnership are also Charity Trustees for the purpose of charity law and under the Company's Articles are known as members of the Management Committee and are elected/re-elected yearly at our Annual General Meeting.



## **Trustee & Staff Induction and Ongoing Training**

The Trustees and staff are fully aware of the organisation's charitable objectives and conversant with the management procedures and controls in place to measure and monitor the achievement of attaining the charitable and business objectives. All trustees are issued with a copy of the organisations Memorandum. New trustees and staff attend training and induction sessions during which they are provided with a copy of the governance documents and the Charitable Objectives. The new Trustees also receive a booklet issued by the Charities Commission which describes their key "Roles and Responsibilities" as a Trustee. We ensure during the induction new Trustees understand the document and their responsibilities as a Trustee. The Chair of Trustees has become more involved with the Parish and Shildon councils to expand knowledge of local issues and is also a member of several applicable committees of organisations with interests compatible to our own aims and objectives. Training in that sense has been ongoing during the past years. The Trustees also attend conferences and committees to further expand their knowledge on social issues.

## **Developments, Ongoing Improvements' Achievements and Performance**

The Organisation Management System complies with the requirements of ISO9001:2015 management systems. The process of PDAC coupled with set KPI's provides ongoing review and monitoring of performance against those targets and objectives. The Trustees and Operations Manager continue to plan for the sustainability and ongoing improvement of both operational and financial aspects of the organisation. With continued financial prudence we have confidence to make application for appropriate funding and grants necessary to support our activities and work. The organisations key objective is to further project Dene Valley Community Partnership as a professional and sustainable organisation for the future.

The provision of face to face community services and signposting was curtailed from March 2020 due to the Covid 19 pandemic restrictions. Overnight we had to adapt to working from home and continued to provide guidance and support to the most vulnerable members of our local community and our Cree members. When regulations permitted we opened up to allow face to face meetings with the members of the Cree who were most at risk.

When government restrictions allowed limited contact some of our volunteers decorated parts of our building. Our thanks must be given to Allan Stokoe who provided not only many man-hours but supplied paint and materials. To maximise resources and utilise our building better a major step was taken to open up the ground floor to develop and expand the café seating area. As previously planned we closed our gym due to virtually zero usage and this room is now being used as a storage area and staff room for café personnel.

Although we were not able to operate as we had done in previous years we did receive invaluable funding from Durham County Council from the Local Restrictions Support Grant and The National Lottery Community Fund. We also received funding from Durham CC towards the costs of our Crees and Bishop Auckland and Shildon AAP. We received a charitable donation from the Masonic Charitable Foundation.

Despite having to operate within the confines of the Covid 19 restrictions during this financial year the key performance objectives and activities have resulted in a positive financial outcome. We continue to build on and strengthen our links with other charitable organisations and remain actively in contact with the Department of Health, County Durham Health Trust and other Mental and Physical Health & Wellbeing support organisations. We also remain involved in the local Area Action Partnership for the benefit of our Community.

The DVCP Women's and Men's Cree clubs provide essential support to the most vulnerable deprived members of the community. References are available to support this.

Dene Valley Community Partnership "Cree Clubs" and "Drop In" services continue to achieve their objectives in assisting and supporting vulnerable persons who are at risk of suicide; social isolation and deprivation. No one is ever turned away. The men and women involved with the Crees have regained personal confidence; raised aspirations which allowed them to move on to volunteering and in some instances achieve permanent employment. We will continue to assist members and the public in completing PIP and Universal Credit applications working with County Durham Welfare Rights to actively assist people receive their rightful welfare payments. We are continuing to assist ex-servicemen by signposting and support.

We continue to provide signposting on social issues, access to on-line advice including welfare benefits and employment information. AICD provides access to an Advice Web Page. In addition we provide secretarial services, document interpretation, photocopying and document scanning.

We continue to review the needs of the community to ensure our business plan and future developments satisfy those needs. The venture involving the Heritage Café is an exciting contribution to the community as an importance facility providing first class healthy nutritional food and provides an opportunity for future development.

When normality returns we plan to continue with will regular articles published in the local press. It is the ongoing practice of Trustees and the Operations Manager to attend meetings and functions which provide



a means of networking and promoting the work, image and potential of Dene Valley Community Partnership.

### **Business Risk Management**

The Management and Trustees continue to review and monitor the major \*Business Risks\* to which DVCP is exposed. Management actions are decided and actions agreed to reduce the identified risks to the lowest level as is reasonable. The effectiveness of the actions taken are continually monitored at operational level and reported at least annually to the Trustees. The lack of funding and the public image of our area continue to be the greatest Risk the organisation faces. Trimming operational costs remains a key objective as we target a sustainable self-financing organisation.

The Management will continue to make funding applications during the 2021-22 period. The financial controls in place are well established, effective and applied rigorously.

Grant funding limitations has led to revised strategic planning for the next financial year. Internal control risks are minimized by the implementation of procedures and controls for authorisation and review of all transactions and contracts. The Cash flow continues to be monitored and updated daily to provide current financial management information.

### **Compliance with Legislation**

Procedures and policies are in place and continually reviewed to ensure compliance with HSW, Safe Guarding and all applicable regulations both for the safety, wellbeing and protection of staff, volunteers and visitors to the centre. These procedures and policies are regularly reviewed to ensure that they continue to comply with all applicable legislation and regulations.

### **Financial Review and principal funding sources**

Our actions to remodel the financial and operational management of the organisation to meet the challenges of the uncertain financial climate have had a positive outcome. Our intention is to continually review our business plan to ensure we react to market changes as we recover from the Pandemic.

We are indebted to support and funding Durham CC, however, we continue to provide our facilities for the benefit and wellbeing of our local community almost unfunded. The organisation continues to approach the principal funders with confidence for grant funding to cover individual projects, running costs and salaries. Despite these difficulties have made a small surplus for the year despite the adverse financial climate.

### **Reserves policy**

The Board of Trustees has agreed tight budget controls which have resulted in a small surplus and increase in reserves. Unrestricted reserves are applied to for building maintenance work, equipment replacement and/or unforeseen expenditure. Unrestricted funds are used to cover core costs.

### **Plans for the future**

We engage in seeking new Trustees of the right calibre and developing staff and volunteers. The organisation is to continue to project an image of professionalism, imagination, caring and support for the local community. Our policy is to continue with strict financial management controls to maintain the operation within a tight budgetary regime. Whilst the Community Plan is now the responsibility of the Parish Council we will focus on the community wellbeing aspects of the Plan. We have made steps in creating closer contact with members of the community of all ages to further identify improvements based upon the Needs of the community. All new projects will be developed to improve the lives and wellbeing of the local people of all ages. We shall continue to strengthen our contacts with other local stakeholders, community partnerships, organisations and services so that we can be effective and efficient in delivering our services. We shall continue to monitor and measure the effectiveness, success and/or failures of our actions and take the appropriate corrective action. For our work in the Mental Health and Wellbeing we will apply the Newcastle Edinburgh Warwick assessment system as a measure to indicate outcomes. We will continue to review and revise our business plan as appropriate to our operating economic and financial environment.

We will continue offer a Drop in Service to support the community. We will ensure we match their 'Needs' where possible and be a Portal for the community to contact the local services and police authorities. Through the Men's and Woman's Crees we will continue to provide support to those vulnerable members of the community who most need it. Our efforts will be focused on assisting members of the Crees to integrate into society, regain personal confidence and raise their aspirations allowing them to move on to volunteering and permanent employment if that is their wish.

### **Volunteers**

The organisation is indebted to the continuing hard work and efforts of our new and existing volunteers. Our Volunteers freely provide their time to perform key operational duties and generate funding for Dene Valley Community Partnership. Without their contribution the improved financial and overall operational performance would have been difficult to achieve. The estimated value of the volunteer and trustee time is £49,000 for the year.

## **People**

The staff and volunteers were motivated and encouraged to train to develop and increase their skills. The Trustees thank the Staff and Volunteers for their loyalty and continuing efforts during the year, in particular the repeated contribution to the organisation made by our Operations Manager Patricia Wilson and Jordan Wilson the Admin Assistant.

## **Responsibilities of the Board of Trustees**

Company Law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair reflection of the financial status of the charitable company as shown in the balance sheet and its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the Board of Trustees shall follow best practice and: -

- Select suitable accounting policies and then apply them consistently;
- Make judgments' and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that The Company will continue on that basis.

The Board of Trustees is responsible for having maintained proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Board of Trustees is also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Members of the Board of Trustees**

Members of the Board of Trustees, who are directors for the purpose of the company law and trustees for the purpose of the charity law, who served during the year and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommending Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees on 16<sup>th</sup> March 2022 and signed on its behalf by: -



**Anthony H. Bird**

Chair of the Board of Trustees



## Independent Examiner's Report to the Trustees of Dene Valley Community Partnership

I report on the accounts for the year ended 31st March 2021 set out on pages 7 to 14

### Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

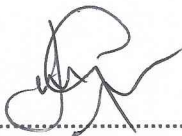
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- (2) the financial statements do not accord with those records; or
- (3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 1 02).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Groves  
167 Hummersknott Avenue  
Darlington  
DL3 8RL

16th March 2022



**DENE VALLEY COMMUNITY PARTNERSHIP**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST MARCH 2021**

		Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
<b>INCOMING RESOURCES</b>	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming Resources From Generated Funds</b>					
Voluntary income	2a.	4,859	-	4,859	4,147
Activities for generating funds	2b.	15,999	-	15,999	17,654
Income from investments	2c.	-	-	-	-
<b>Incoming resources from Charitable Activities</b>					
Grants Received	2d.	22,238	18,755	40,993	6,000
Other Income from Charitable Activities		-	-	-	-
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL INCOMING RESOURCES</b>		<b>43,096</b>	<b>18,755</b>	<b>61,851</b>	<b>27,801</b>
		<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	3a.	38,060	16,375	54,435	27,315
Costs of generating funds:	3b.	-	-	-	129
Governance costs	3c.	4,100	-	4,100	-
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL RESOURCES EXPENDED</b>		<b>42,160</b>	<b>16,375</b>	<b>58,535</b>	<b>27,444</b>
		<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>
<b>NET (OUTGOING) / INCOMING RESOURCES BEFORE TRANSFERS</b>		<b>936</b>	<b>2,380</b>	<b>3,316</b>	<b>357</b>
Gross transfers between funds		-	-	-	-
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET MOVEMENT IN FUNDS</b>		<b>936</b>	<b>2,380</b>	<b>3,316</b>	<b>357</b>
<b>BALANCE BROUGHT FORWARD - As previously stated</b>		<b>208,545</b>	<b>20</b>	<b>208,565</b>	<b>208,208</b>
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>BALANCE CARRIED FORWARD -</b>		<b>209,481</b>	<b>2,400</b>	<b>211,881</b>	<b>208,565</b>
		<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>

The notes on pages 9 to 14 form part of these financial statements

**DENE VALLEY COMMUNITY PARTNERSHIP**

**BALANCE SHEET AS AT 31ST MARCH 2021**

		2021	2020
	Note	£	£
<b>TANGIBLE FIXED ASSETS</b>	7	197,160	197,160
<b>CURRENT ASSETS</b>			
Debtors	8	38,925	30,000
Cash At Bank and In Hand		31,727	6,042
		<hr/>	<hr/>
		70,652	36,042
		=====	=====
<b>LIABILITIES</b>			
Creditors - amounts falling due within one year	9	55,931	24,637
		=====	=====
<b>TOTAL NET ASSETS</b>		211,881	208,565
		=====	=====
<b>THE FUNDS OF THE CHARITY</b>			
Unrestricted - general	10	(13,926)	(11,385)
- designated	10	(197,160)	(197,160)
Restricted	10	(795)	(20)
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		(211,881)	(208,565)
		=====	=====

For the year ended 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**The financial statements were approved by the Board on 16th March 2022**

**and signed on its behalf by:**



**Anthony Hopkinson Bird**  
Director / Trustee

The notes on pages 9 to 14 form part of these financial statements

## **DENE VALLEY COMMUNITY PARTNERSHIP**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2021**

#### **1. Accounting Policies**

##### **Basis of Accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities; Accounting and Reporting for Charities: Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) 2nd edition issued in May 2008.

##### **Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Any general purpose grants whose use is restricted by the grantor to some future accounting period are accounted for as deferred income until the restriction has been satisfied. Donations are allocated to the relevant funds on donors instructions and recorded in the accounts on an accruals basis.

##### **Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities consistent with the use of the resources. Support costs are shown as a percentage of total charitable expenditure calculated using staff time. Support costs which cannot be separately identified are directly attributed. Governance costs include the costs of providing the governance infrastructure to the charity.

##### **Fund Accounting**

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds may only be expended for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular purpose.

Further explanation of the nature and purpose of each fund is included in note 10 to the financial statements.

##### **Tangible Fixed Assets**

Tangible Fixed assets are capitalised at historic cost including incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of the tangible fixed asset by equal annual instalments over their estimated useful life as follows:-

Freehold Property	not depreciated: awaiting valuation
Furniture & Fittings	5 years
Office & Other Equipment	5 years
Computer Equipment	5 years

##### **Cash Flow Statement**

The company has taken advantage of the exemption contained within Financial Reporting Standard number 3 in not presenting a cash flow statement.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.



**DENE VALLEY COMMUNITY PARTNERSHIP**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

2. INCOMING RESOURCES	Note	2021 £	2020 £
<b>2a. Voluntary income</b>			
Donations		4,859	4,147
		=====	=====
<b>2b. Activities for generating funds</b>			
Rental and Room Hire		10,010	13,905
"One Stop Shop" services		129	509
Miscellaneous Income		5,860	3,240
		-----	-----
		15,999	17,654
		=====	=====
<b>2c. Income from investments</b>			
Bank interest receivable		-	-
		=====	=====
<b>2d. Incoming resources from charitable activities</b>			
Grants: restricted funds	10	18,755	6,000
Grants: unrestricted funds		22,238	-
		-----	-----
		40,993	6,000
		=====	=====
<b>Total Incoming Resources</b>		61,851	27,801
		=====	=====

**DENE VALLEY COMMUNITY PARTNERSHIP**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**3. RESOURCES EXPENDED**

**3a. Charitable activities**

	Direct Costs	Support Costs	Total 2021 £	Total 2020 £
Staffing costs	23,552	2,048	25,600	19,988
Premises repairs and maintenance	18,967	1,649	20,616	1,588
Heat and Light	4,397	382	4,779	3,557
Rent and Rates	404	35	439	475
Insurances	1,845	160	2,005	950
Office costs	295	26	321	202
Training	-	-	-	-
Project Costs	621	54	675	555
Bad Debt Provision	-	-	-	-
Depreciation of owned assets	-	-	-	-
	<u>50,081</u>	<u>4,354</u>	<u>54,435</u>	<u>27,315</u>
	=====	=====	=====	=====

**3b. Costs of generating funds**

	Direct Costs	Support Costs	Total 2021 £	Total 2020 £
Sundry Expenses	-	-	-	129
	<u>-</u>	<u>-</u>	<u>-</u>	<u>129</u>
	=====	=====	=====	=====

**3c. Governance costs**

	2021 £	2020 £
Professional and other fees	100	-
Independent Examination	4,000	-
	<u>4,100</u>	<u>-</u>
	=====	=====
<b>Total Resources Expended</b>	<b>58,535</b>	<b>27,444</b>
	=====	=====

**4. NET INCOMING / (OUTGOING) RESOURCES**

	2021 £	2020 £
Net resources are stated after charging / (crediting):		
Depreciation of owned assets	-	-
Loss on sale of owned assets	-	-
Independent Examination Costs	4,000	-
	<u>4,000</u>	<u>-</u>
	=====	=====

**DENE VALLEY COMMUNITY PARTNERSHIP**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**5. TRUSTEES DISCLOSURE**

	2021 £	2020 £
Trustees remuneration and benefits	-	-
Trustees expenses	-	-

**6. STAFF COSTS**

	2021 £	2020 £
Wages and salaries	25,600	18,000
Social Security costs	-	1,988
Pension costs	-	-
	<hr/>	<hr/>
	25,600	19,988
	=====	=====

The average number of employees during the year was as follows:-

	2021	2020
Charitable Activities	1	1
Administration and Support	1	1
	<hr/>	<hr/>
	2	2
	=====	=====

No employee earned in excess of £60,000

Volunteer time is estimated to have a value of £47,500 (2020: £47,500).

**7. FIXED ASSETS**

**(a) Tangible (all unrestricted)**

	Freehold Land & Buildings £	Office & Other Equipment £	Total £
<b>COST</b>			
At 1st April 2020	241,004	43,442	284,446
Additions during year	-	960	960
	<hr/>	<hr/>	<hr/>
At 31st March 2021	241,004	43,442	284,446
	=====	=====	=====
<b>DEPRECIATION</b>			
At 1st April 2020	50,878	36,408	87,286
Charge for the year	-	-	-
	<hr/>	<hr/>	<hr/>
At 31st March 2021	50,878	36,408	87,286
	=====	=====	=====
<b>NET BOOK VALUE</b>			
At 31st March 2021	190,126	7,034	197,160
	=====	=====	=====
At 31st March 2020	190,126	7,034	197,160
	=====	=====	=====



**DENE VALLEY COMMUNITY PARTNERSHIP**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**8. DEBTORS**

	2021 £	2020 £
Trade Debtors	11,150	5,930
Other Debtors	27,775	22,835
Prepayments and accrued income	-	1,235
	<hr/>	<hr/>
	38,925	30,000
	=====	=====

**9. CREDITORS - amounts falling due within one year**

	2021 £	2020 £
Trade Creditors	1,648	2,166
Payroll	15,063	15,063
Social Security and Other Taxes	7,721	3,422
Other Creditors	31,499	3,986
Accruals and Deferred Income	-	-
	<hr/>	<hr/>
	55,931	24,637
	=====	=====

**10. FUNDS**

**Unrestricted**

The unrestricted funds comprise the general fund and one designated fund. The movements are shown below:-

	Balance at 1st April 2020	Incoming resources & transfers	Resources expended & transfers	Revaluation loss and transfers	Balance at 31st March 2021
	£	£	£	£	£
General Fund	(11,385)	(43,096)	40,555	-	(13,926)
Fixed Asset Values	(197,160)	-	-	-	(197,160)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	(208,545)	(43,096)	40,555	-	(211,086)
	=====	=====	=====	=====	=====

**DENE VALLEY COMMUNITY PARTNERSHIP**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**10. FUNDS - continued**  
**Restricted**

	Balance at 1st April 2020	Incoming resources	Resources expended	Revaluation loss and transfers	Balance at 31st March 2021
	£	£	£	£	£
Post Code Lottery	-	(10,000)	10,000	-	-
DCC Cree	(20)	(7,000)	7,020	-	-
DCC Cree	-	-	-	-	-
Bishop Auckland & Shildon AAP	-	(1,755)	960	-	(795)
Hadrian Trust	-	-	-	-	-
County Durham Housing	-	-	-	-	-
	<u>(20)</u>	<u>(18,755)</u>	<u>17,980</u>	<u>-</u>	<u>(795)</u>
	=====	=====	=====	=====	=====

**Movements in individual funds are shown above. The purpose of each fund is as follows:**

Post Code Lottery - Cree project  
Durham County Council - funding for Cree project  
Durham County Council - funding for Cree project  
Bishop Auckland & Shildon AAP - Cree project  
Hadrian Trust - residents meetings  
County Durham Housing - residents meetings

**11. ANALYSIS OF NET ASSETS**  
**BY FUND**

	General Fund	Unrestricted Funds Designated Funds	Total	Restricted Funds	Total Funds 2020
Tangible fixed assets	-	197,160	197,160	-	197,160
Current assets	70,632	-	70,632	20	70,652
Liabilities	(55,931)	-	(55,931)	-	(55,931)
	<u>14,701</u>	<u>197,160</u>	<u>211,861</u>	<u>20</u>	<u>211,881</u>
	=====	=====	=====	=====	=====

**12. THE COMPANY**

The charitable company is a company limited by guarantee and as such does not have any share capital. The liability of each member is, in the event of winding up, limited to £1.