

DENE VALLEY COMMUNITY TRANSPORT LTD

England & Wales · Charity number 1090747

Details

Other names	DENE VALLEY COMMUNITY TRANSPORT ASSOCIATION, DENE VALLEY COMMUNITY TRANSPORT LIMITED
Status	Registered
Legal form	Charitable company
Company number	03891784
Registered	2002-02-21
Register	View on the Charity Commission register

Contact

Address	One Stop Shop High Street Eldon Lane Bishop Auckland DL14 8TD
Phone	01388417740
Email	denevalley@hotmail.co.uk
Website	www.denevalleycommunitytransport.co.uk

Activities

Objects: THE OBJECT OF THE COMPANY IS TO PROVIDE A COMMUNITY TRANSPORT SERVICE FOR SUCH OF THE INHABITANTS OF DENE VALLEY AND ITS NEIGHBOURHOOD WHO ARE IN NEED OF SUCH A SERVICE BECAUSE OF AGE, SICKNESS OR DISABILITY (MENTAL OR PHYSICAL), OR POVERTY, OR BECAUSE OF A LACK OF AVAILABILITY OF ADEQUATE AND SAFE PUBLIC PASSENGER SERVICES.

Activities: The charity's main activity is to provide a Community Transport service in the Dene Valley and surrounding areas.

Classification

- **How:** Provides Human Resources, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** DENE VALLEY AND ITS NEIGHBOURHOOD
- Durham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£70,632	£75,458	-	-
2024-03-31	£49,814	£54,652	-	-
2023-03-31	£56,510	£90,372	-	-
2022-03-31	£64,936	£90,503	-	-
2021-03-31	£77,020	£105,333	-	-

Trustees

Name	Role	Appointed
ANTHONY HOPKINSON BIRD	Chair	
Allan Stokoe		2022-09-30
David Clark		2022-09-30
JANICE CLARK		2013-12-18
John Frederick Baxter Pine		2022-09-30
Thomas Briggs		2016-09-30
WINIFRED DINES		

DENE VALLEY COMMUNITY TRANSPORT LTD

England & Wales - Charity number 1090747

Accounts

DENE VALLEY COMMUNITY TRANSPORT LIMITED

(A charitable company limited by guarantee)

REPORT OF THE TRUSTEES

AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR PERIOD ENDED 31 MARCH 2025

**Registered Charity Number 1090747
Registered Company Number 03891784
(England and Wales)**

DENE VALLEY COMMUNITY TRANSPORT LIMITED

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Dene Valley Community Transport
Trustees Report
For the year
1st April 2024 to 31st March 2025

Governing document

The organisation known as Dene Valley Community Transport Ltd (DVCT) is a charitable company limited by guarantee, incorporated on 19th October 1999 and registered as a charity on 21st February 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The Memorandum and Articles of Association together with our current financial position as set out in our latest accounts and our key objectives and future plans become Key Management control documents.

Charity Objectives and Activities

The Company's objectives are to deliver affordable, safe, modern, and accessible community transport services to individuals and organisations in the Dene Valley Area. We strive to support those requiring assistance due to age, illness, disability, mental or physical challenges, or economic hardship. Additionally, our mission includes reducing social isolation and loneliness resulting from insufficient safe public passenger services. We are committed to offering volunteer opportunities and job training for people.

Recruitment and Appointment of Management Committee

The directors of the charitable company are also charity trustees for the purpose of charity law and under the Company's Articles are known as members of the Management Committee and are elected/re-elected yearly at our Annual General Meeting. We have added a Trustee who is physically disabled and a member of our community

Trustee Induction and Ongoing Training

In-house and external Trustee training is provided at regular intervals. The Trustees are fully aware of and committed to our charitable objectives, the management organisation and controls in place to measure and monitor achievement in attaining these objectives. All trustees have a copy of this Memorandum. New trustees are encouraged to attend training sessions during which they are provided with a copy of this governance document. New trustees receive induction training which includes a review of the Charitable Objectives, of the importance of the document and their key "Roles and Responsibilities" within it. We ensure that they understand the document and the implications for them as a trustee.

Organizational Management Structure

Dene Valley Community Transport Ltd. has a Board of Seven Trustees who meet regularly with a planned agenda. The Trustees monitor the business performance against our targets, plan for the ongoing improvements and agree the policies of the organisation. Members of the Board of Trustees have a broad range of skills relevant to the work of the company. The Transport Management operational procedures comply with the requirements of ISO9001:2015 defining roles and responsibilities. The operational team is responsible for implementing the strategy and achieving the business aims and objectives set by the trustees. The Chair will directly monitor the performance and report progress to the Board.

Business Risk Management

The Management and Trustees continue to assess and identify the major business risks to which the charity is exposed. The Board agrees actions to reduce the identified risks and review the effectiveness of the actions at least annually. Appropriate management actions have been taken to manage a reduction of the identified risks, including the implementation of operational and security procedures which include performance measurement standards and weekly controls for applicable to all transactions and contracts.

Our Operating Environment

The residual effect of Covid Lock Downs remains reflected in the mechanical health of the vehicles caused by the vehicles standing unused. The increased vehicle 'Off Road' time reflects the problem. There is also a shortage of volunteer drivers despite the efforts of the Management to address the problem. The organisation operating performance was further damaged by a costly engine replacement. This cost and vehicle Off Road time was extremely damaging to the operating level of income. The community organisation and school activities which is returning to normal and recovering at a slower rate. The demand for reduced cost affordable transport serving community organisations is essential for the wellbeing of Young and Old User's. The latest demographic statistics obtained from Durham County Council Local Development Strategy continue to indicate that Dene Valley Community Transport continues to operate in Wards that suffer from long-term high levels of unemployment, social isolation reflected in the Physical and mental health wellbeing needs as compared to the rest of the County and Country.

Achievements and Performance

The business objectives set for 2024/2025 to analyze operating costs and operating structure, the outcome indicated an immediate requirement to reduce vehicle repair and maintenance labour costs. These objectives were severely set back by extraordinary, unplanned costs and engine replacement and severance payment to the Repair and Maintenance Manager.

The extraordinary expenses, amounting to approximately £15,000, combined with the vehicle's period of being "Off Road," have considerably affected operating income. The organisation maintains its dedication to sustainability and to succession planning for key roles, with an ongoing focus on the professional development of the transport administrator. However, the lack of communication from DCC concerning grants and associated policy issues presents challenges for strategic long-term business planning. The vehicle tracking system continues to provide tangible benefits in route optimization and cost management within transport administration. Further advantages include heightened security for drivers and passengers, improved journey planning precision, and advancements in information management systems.

People

The Trustees are committed to personal training and development for key staff and volunteers are important to the health and sustainability of the business. All drivers hold current DBS and qualification equal the Midas requirements

Following the results of financial and productivity performance review of the post and role of the Repair and Maintenance Manager, changes were considered vital for the future of the organisation. The appropriate corrective actions were agreed by the Trustees and taken. The actions and cost reduction proved vital.

The coming period will see further efforts to engage and train volunteer drivers

The Trustees are grateful to the Transport Administrator and Drivers for their support and endeavor during this difficult period.

Key Aims & Objectives, Financial Performance Review and Reserves Policy for 2024-2025

The ongoing impact of Covid is evident in the mechanical condition of vehicles. Additionally, the absence of DCC grant support has collectively had an adverse effect on DVCT's financial performance. Efforts are underway to reinforce the organization's financial and operational position.

Focus during 2025- 26 will be on an improved customer base, effective journey pricing, and carry out a detailed Vehicle Condition Audit and Cost per vehicle to maintain.

The current average age of the vehicle fleet increases the expense of maintenance to retain a reliable and environmentally friendly fleet. Plans and costs associated with vehicle replacement will be reviewed throughout 2025.

The Trustees are continually encouraged to review, monitor and question the business performance against budget.

Staff &Volunteers

The Trustees extend their appreciation to all staff and volunteers for their commitment, hard work, and valuable contributions to the organization's success. The volunteer policy aims to recruit additional qualified volunteers and drivers who meet our standards of excellence.

Accountant

The Chair again wishes to thank the Accountant, Ian Groves, for the quality and presentation of the accounts and the time taken to ensure the Trustees fully understand the contents. The Chair and Trustees confirm the financial accounts accurately reflect the financial position of the organisation.

Compliance with Legislation

Management will regularly review procedures and policies, making revisions as necessary to maintain ongoing compliance with Road Traffic, DVLA, OHSW, POVA, and Environmental legislation, regulations, and guidelines. This policy is applied to promote the safety, wellbeing, and protection of employees, volunteers, and passengers. It reflects Dene Valley Community Transport's commitment to operating as a responsible, professional, and sustainable organisation.

Responsibilities of the Board of Trustees

Company Law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair reflection of the financial status of the charitable company as shown in the balance sheet and its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the Board of Trustees should follow best practice and:-

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern unless it is inappropriate to assume that the company will continue on that basis.

The Board of Trustees is responsible for having maintained proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Board of Trustees is also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1. This report has been prepared in accordance with the Statement of Recommending Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees on 22nd December 2025 and signed on its behalf by
Anthony H. Bird



Chair of the Board of Trustees

Independent Examiner's Report to the Trustees of Dene Valley Community Transport

I report on the accounts for the year ended 31st March 2025 set out on pages 6 to 16

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- (2) the financial statements do not accord with those records; or
- (3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 1 02).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Ian Groves
167 Hummersknott Avenue
Darlington
DL3 8RL

22nd December 2025

DENE VALLEY COMMUNITY TRANSPORT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2025

		Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
INCOMING RESOURCES	Note	£	£	£	£
Incoming Resources From Generated Funds					
Voluntary income	5a.	180	-	180	-
Activities for generating funds	5b.	70,452	-	70,452	49,814
Income from investments	5c.	-	-	-	-
Incoming resources from Charitable Activities					
Grants Received	5d.	-	-	-	-
		-----	-----	-----	-----
TOTAL INCOMING RESOURCES		70,632	-	70,632	49,814
		=====	=====	=====	=====
RESOURCES EXPENDED					
Charitable activities	6a.	54,974	-	54,974	41,223
Costs of generating funds:	6b.	19,931	-	19,931	13,266
Governance costs	6c.	553	-	553	163
		-----	-----	-----	-----
TOTAL RESOURCES EXPENDED		75,458	-	75,458	54,652
		=====	=====	=====	=====
NET (OUTGOING) / INCOMING RESOURCES BEFORE TRANSFERS		(4,826)	-	(4,826)	(4,838)
Gross transfers between funds		-	-	-	-
		-----	-----	-----	-----
NET MOVEMENT IN FUNDS		(4,826)	-	(4,826)	(4,838)
BALANCE BROUGHT FORWARD -		7,327	194,146	201,473	206,211
		-----	-----	-----	-----
BALANCE CARRIED FORWARD -		2,501	194,146	196,647	201,373
		=====	=====	=====	=====

The notes on pages 8 to 16 form part of these financial statements

DENE VALLEY COMMUNITY TRANSPORT LIMITED

BALANCE SHEET AS AT 31ST MARCH 2025

		2025	2024
	Note	£	£
TANGIBLE FIXED ASSETS	10	195,863	196,987
CURRENT ASSETS			
Debtors	11	70,862	51,179
Cash At Bank and In Hand		6,180	9,721
		-----	-----
		77,042	60,900
		=====	=====
LIABILITIES			
Creditors - amounts falling due within one year	12	76,158	56,414
		-----	-----
TOTAL NET ASSETS		196,747	201,473
		-----	-----
THE FUNDS OF THE CHARITY			
Unrestricted - general	13	22,009	17,283
- designated	13	(24,610)	(24,610)
Restricted	13	(194,146)	(194,146)
		-----	-----
TOTAL FUNDS		(196,747)	(201,473)
		-----	-----

For the year ended 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board on 22nd December 2025

and signed on its behalf by:

Anthony Hopkinson Bird
Director / Trustee

The notes on pages 8 to 16 form part of these financial statements

DENE VALLEY COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

1. General Information

The Charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the Registered Office is "One Stop Sop", High Street, Eldon Lane, Bishop Aucland. DL14 8TD.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements have been prepared in sterling, which is the functioning currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Disclosure Exemptions

No Cash Flow Statement has been presented for the Company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Further explanation of the nature and purpose of each fund is included in note 10 to the financial statements.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when entitlement has passed to the charity: it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

DENE VALLEY COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

3. Accounting Policies - continued

Incoming Resources - continued

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Fixed Assets

Tangible Fixed assets are capitalised at historic cost including incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of the tangible fixed asset by equal annual instalments over their estimated useful life (which may be the duration of grant funding) as follows:-

Freehold Property	not currently depreciated
Motor Vehicles	a maximum of 5 years depending on grant
Furniture & Fittings	5 years
Office & Other Equipment	5 years
Computer Equipment	5 years

DENE VALLEY COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

3. Accounting Policies - continued

Financial Instruments

A financial asset or liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised as the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

4. Limited by guarantee

Dene Valley Community Transport is a company limited by guarantee and accordingly does not have a share capital

DENE VALLEY COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

5. INCOMING RESOURCES

5a. Voluntary income

	Note	2025 £	2024 £
Donations & Subscriptions		180	-
		=====	=====

5b. Activities for generating funds

		2025 £	2024 £
Fares and Trips		51,792	46,506
Garage Services		-	30
BSOG fuel rebate		6,152	2,566
Other activities		12,508	712
		-----	-----
		70,452	49,814
		=====	=====

5c. Income from investments

		2025 £	2024 £
Bank interest receivable		-	-
		=====	=====

5d. Incoming resources from charitable activities

		2025 £	2024 £
Grants: restricted funds	13	-	-
		=====	=====

Total Incoming Resources

		70,632	49,814
		=====	=====

DENE VALLEY COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

6. RESOURCES EXPENDED

6a. Charitable activities

	Direct Costs	Support Costs	Total 2025 £	Total 2024 £
Staffing costs	36,098	3,139	39,237	46,545
Premises costs	1,594	139	1,733	1,762
Office Rent	4,416	384	4,800	4,800
Office Expenses	174	15	189	(20,161)
Insurances	6,080	529	6,609	4,695
Volunteer Expenses	446	39	485	-
Sundry Expenses	732	64	796	740
Bad Debt Provision	-	-	-	-
Depreciation of owned assets	1,035	90	1,125	2,842
(Profit) Loss on sale of owned assets	-	-	-	-
	-----	-----	-----	-----
	50,575	4,399	54,974	41,223
	=====	=====	=====	=====

6b. Costs of generating funds

	Direct Costs	Support Costs	Total 2025 £	Total 2024 £
Garage Purchases	99	9	108	157
Fuel	7,458	648	8,106	8,822
Vehicle Maintenance	10,647	926	11,573	3,940
Costs of Other Activities	132	12	144	347
	-----	-----	-----	-----
	18,336	1,595	19,931	13,266
	=====	=====	=====	=====

6c. Governance costs

	2025 £	2024 £
Professional and other fees	553	163
Independent Examination	-	-
	-----	-----
	553	163
	=====	=====
Total Resources Expended	75,458	54,652
	=====	=====

7. NET INCOMING / (OUTGOING) RESOURCES

	2025 £	2024 £
Net resources are stated after charging / (crediting):		
Depreciation of owned assets	1,125	2,842
(Profit) Loss on sale of owned assets	-	-
Independent Examination Costs	-	-
	=====	=====

DENE VALLEY COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

8. TRUSTEES DISCLOSURE

	2025	2024
	£	£
Trustees remuneration and benefits	-	-
Trustees expenses	-	-

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	38,365	45,598
Social Security costs	872	577
Pension costs	-	370
	39,237	46,545
	=====	=====

The average number of employees during the year was as follows:

	2025	2024
Charitable Activities	4	4
Administration and Support	2	2
	6	6
	=====	=====

No employee earned in excess of £60,000

DENE VALLEY COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

10. FIXED ASSETS

(a) Tangible (all unrestricted)	Freehold Land & Buildings	Vehicles	Gym Equipment	Other Plant & Equipment	Total
	£	£	£	£	£
COST					
At 1st April 2024	194,146	219,557	5,652	14,392	433,747
Additions during year	-	-	-	-	-
Disposals during year	-	-	-	-	-
Adjustment	-	-	-	-	-
	-----	-----	-----	-----	-----
At 31st March 2025	194,146	219,557	5,652	14,392	433,747
	=====	=====	=====	=====	=====
DEPRECIATION					
At 1st April 2024	-	219,557	5,652	11,551	236,760
Charge for the year	-	-	-	1,125	1,125
Charge on disposals	-	-	-	-	-
Adjustment	-	-	-	-	-
	-----	-----	-----	-----	-----
At 31st March 2025	-	219,557	5,652	12,675	237,884
	=====	=====	=====	=====	=====
NET BOOK VALUE					
At 31st March 2025	194,146	-	-	1,717	195,863
	=====	=====	=====	=====	=====
At 31st March 2024	194,146	-	-	2,841	196,987
	=====	=====	=====	=====	=====

11. DEBTORS

	2025 £	2024 £
Trade Debtors	37,974	33,154
Other Debtors	18,223	15,811
Prepayments and accrued income	14,665	2,214
	-----	-----
	70,862	51,179
	=====	=====

12. CREDITORS - amounts falling due within one year

	2025 £	2024 £
Trade Creditors	22,111	16,099
Social Security and Other Taxes	(634)	(2,114)
Other Creditors	46,574	33,364
Accruals and Deferred Income	8,107	9,065
	-----	-----
	76,158	56,414
	=====	=====

DENE VALLEY COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

13. FUNDS

Unrestricted

The unrestricted funds comprise the general fund and one designated fund. The movements are shown below:-

	Balance at 1st April 2024	Incoming resources & transfers	Resources expended & transfers	Revaluation loss and transfers	Balance at 31st March 2025
	£	£	£	£	£
General Fund	17,283	(70,732)	75,458	-	22,009
Fixed Asset Values	(24,610)	-	-	-	(24,610)
	-----	-----	-----	-----	-----
	(7,327)	(70,732)	75,458	-	(2,601)
	=====	=====	=====	=====	=====

Restricted

	Balance at 1st April 2024	Incoming resources	Resources expended	Revaluation loss and transfers	Balance at 31st March 2025
	£	£	£	£	£
ERDF #1 - Garage	(23,701)	-	-	-	(23,701)
ERDF #2 - Garage	(53,445)	-	-	-	(53,445)
DCC: bus 4	-	-	-	-	-
DCC: bus 5	-	-	-	-	-
DCC: bus 6	-	-	-	-	-
DCC: bus 7	-	-	-	-	-
DCC: bus 8	-	-	-	-	-
Department of Transport	-	-	-	-	-
Awards for All - Car Park	(10,000)	-	-	-	(10,000)
DCC Neighbourhood Fund - Car Park	(15,000)	-	-	-	(15,000)
General Reserves committed	(25,812)	-	-	-	(25,812)
Revaluation Reserve	(66,188)	-	-	-	(66,188)
	-----	-----	-----	-----	-----
	(194,146)	-	-	-	(194,146)
	=====	=====	=====	=====	=====

Movements in individual funds are shown above. The purpose of each fund is as follows:

ERDF

Funding towards erection and establishing of the Community Garage facility, enabling buses to be maintained locally and to be safely stored each night.

DCC Buses

Under an agreement with Durham County Council, funds for the purchase of buses are granted in order to enable the identified services to be run. The grant may cover the full cost of the bus, or may be more or less than the purchase price. Where the grant is less than the full cost, the company transfers sufficient general reserves to restricted reserves in order that the reserves value matches that of the asset purchased. Where the grant is greater than the purchase cost, the surplus is available for use against the running costs of the bus. In such instances, the surplus funding is utilised in the first year so that the fund value matches the asset value.

Awards For All & Neighbourhood Fund

Funding towards the cost of a car park to enable the increased fleet to be safely housed.

General Reserves Committed

Where the purchase cost of an item is greater than the grant funding obtained the deficit of funding is met through a transfer from general funds.

DENE VALLEY COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

13. FUNDS - continued

Revaluation Reserve

The Garage was subject to a professional valuation at which time a revaluation reserve was established to reflect the asset value being in excess of original cost.

14. ANALYSIS OF NET ASSETS

BY FUND

		Unrestricted Funds			
	General Fund	Designated Funds	Total Funds	Restricted Funds	Total 2025
Tangible fixed assets	1,717	-	1,717	194,146	195,863
Current assets	52,432	24,610	77,042	-	77,042
Liabilities	(76,158)	-	(76,158)	-	(76,158)
	(22,009)	24,610	2,601	194,146	196,747
	(22,009)	24,610	2,601	194,146	196,747

15. THE COMPANY

The charitable company is a company limited by guarantee and as such does not have any share capital. The liability of each member is, in the event of winding up, limited to £1.

DENE VALLEY COMMUNITY TRANSPORT LTD

England & Wales - Charity number 1090747

Accounts

DENE VALLEY COMMUNITY TRANSPORT LIMITED

(A charitable company limited by guarantee)

REPORT OF THE TRUSTEES

AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR PERIOD ENDED 31 MARCH 2024

**Registered Charity Number 1090747
Registered Company Number 03891784
(England and Wales)**

DENE VALLEY COMMUNITY TRANSPORT LIMITED

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Dene Valley Community Transport

Report of the Trustees

For the Year Ended 31st March 2024

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31st March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

DETAILS

Registered Company number 03891784 (England and Wales)

Registered Charity number 1090747

Registered Office

Dene Valley One Stop Shop
High Street
Eldon Lane
Bishop Auckland
County Durham
DL14 8TD

Trustees

Anthony H Bird
David Clark
Winifred Dines
Allan Stokoe
Janice Clark
Thomas Briggs
Melvyn Gibbins

Chair

Patricia Wilson

Secretary

Independent Examiner

Ian K Groves
167 Hummersknott Avenue
Darlington
DL3 8RL

Governing document

The organisation known as Dene Valley Community Transport Ltd (DVCT) is a charitable company limited by guarantee, incorporated on 19th October 1999 and registered as a charity on 21st February 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The Memorandum and Articles of Association together with our current financial position as set out in our latest accounts and our key objectives and future plans become Key Management control documents.

Charity Objectives and Activities

The objectives of the Company include providing affordable, safe, modern and accessible Community Transport Service for members of the community and organisations of the Dene Valley Area. We aim to serve those who are in need of our service because of Age, Sickness, Disability, Mental or Physical issues, Poverty. To support the providers of education and physical and mental health activities. We also aim to prevent social isolation and loneliness because of a lack and availability of adequate and safe public passenger services.

Recruitment and Appointment of Management Committee

The directors of the charitable company are also charity trustees for the purpose of charity law and under the Company's Articles are known as members of the Management Committee and are elected/re-elected yearly at our Annual General Meeting. We have added a Trustee who is physically disabled and a member of our community

Trustee Induction and Ongoing Training

In-house and external Trustee training is provided at regular intervals. The Trustees are fully aware of, and committed to, our charitable objectives, the management organisation and controls in place to measure and monitor achievement in attaining these objectives. All trustees have a copy of this Memorandum. New trustees are encouraged to attend training sessions during which they are provided with a copy of this governance document. New trustees receive induction training which includes a review of the Charitable Objectives, of the importance of the document and their key "Roles and Responsibilities" within it. We ensure that they understand the document and the implications for them as a trustee.

Organisational Management Structure

Dene Valley Community Transport Ltd. has a Board of Seven Trustees who meet regularly with a planned agenda. The Trustees monitor the business performance against our targets, plan for the ongoing improvements and agree the policies of the organisation. Members of the Board of Trustees have a broad range of skills relevant to the work of the company. The Transport Management operational procedures comply with the requirements of ISO9001:2015 defining roles and responsibilities. The operational team is responsible for implementing the strategy and achieving the business aims and objectives set by the trustees. The Chair will directly monitor the performance and report progress to the Board.

Business Risk Management

The Management and Trustees continue to assess and identify the major business risks to which the charity is exposed. The appropriate management actions are in place to reduce the identified risks. These actions include the implementation of operational and security procedures which improve performance measurement standards and control of transactions and contracts.

Our Operating Environment

The residual effect of Covid continues to curtail the development of DVCT and improving operating income. The community organisation and school activities continue to be recovering at a slow rate. The demand for reduced cost affordable transport serving community, educational and other organisations is essential for the wellbeing of both Young and Old Users. The latest demographic statistics obtained from Durham County Council Local Development Strategy continue to indicate that Dene Valley Community Transport continues to operate in Wards that suffer from long-term high levels of unemployment and social isolation reflected in the Physical and mental health wellbeing needs as compared to the rest of the County and Country.

Achievements and Performance

The business objectives set for 2023/2024 was to analyse operating costs and operating structure. The outcome indicated that immediate action to reduce vehicle repair and maintenance labour costs was essential. The vehicles standing unused for a long period has had a detrimental effect on reliability adding to the maintenance and repair costs.

A new two-post ramp was obtained to replace the failing 4 Post ramp. DVCT objectives to reduce the carbon footprint and a sustainable reduction of running costs by obtaining Hybrid or Electric vehicles was curtailed due to the lack of availability of proven cost-effective hybrid and/ or electric passenger vehicles. The organisation continues to plan for sustainability and succession of key posts focusing on the professional development of the transport administrator. All drivers hold equivalent Midas and have DBS certification. The organisation complies with PDCA policies and procedures required to satisfy the requirements needed to tender for Council contracts. The vehicle tracking system continues to provide transport management information and cost control benefits. The additional benefits include improved security for drivers and passengers, improved journey planning accuracy together with improved management information systems.

People

The Trustees are committed to personal training and development for key staff and volunteers which are important to the health and sustainability of the business.

The Repair and Maintenance Manager post is under review due to the cost and ongoing reliability and utilization of the vehicles although the fleet was off the road due to the Covid restrictions. The Drivers have proved loyal during this difficult period.

The only disappointment has been the inability to fill an apprentice position in the Garage which has been due to a lack of suitable trainees.

Key Aims & Objectives, Financial Performance Review and Reserves Policy for 2024-2025

Objectives for 2024-25 will be focused on re-building the customer base, the ongoing review of running costs and maintenance and reduction of debtor days to achieve a positive cash flow. The investigation as to the viability of using Hybrid or Electrical vehicles remains in focus.

The Trustees are at all times free to review, monitor and question the business performance against budget.

Staff & Volunteers

The Trustees thank all of the Staff & Volunteers for their dedication, efforts and contribution to the wellbeing of the business.

Accountant

The Chair again wishes to thank the Accountant, Ian Groves, for the quality and presentation of the accounts and the time taken to ensure the Trustees fully understand the contents. The Chair confirms the financial accounts accurately reflects the true status of the organisation.

Compliance with Legislation

The Management shall continue regularly review procedures and policies and revise as appropriate to ensure ongoing compliance with Road Traffic, DVLA, OHSW acts and regulations. POVA and Environmental legislation, regulations and guidelines. The company is committed to preserving the safety, mental and physical wellbeing and protection of staff, volunteers and passengers. We believe this policy portrays Dene Valley Community Transport as a caring, professional and sustainable organisation.

Responsibilities of the Board of Trustees

Company Law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair reflection of the financial status of the charitable company as shown in the balance sheet and its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the Board of Trustees should follow best practice and:-

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Board of Trustees is responsible for having maintained proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Board of Trustees is also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, who are directors for the purpose of company law and trustees for the purpose of the charity law, who served during the year and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommending Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees on 26th December 2024 and signed on its behalf by
Anthony H. Bird



Chair of the Board of Trustees

Independent Examiner's Report to the Trustees of Dene Valley Community Transport

I report on the accounts for the year ended 31st March 2024 set out on pages 6 to 16

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- (2) the financial statements do not accord with those records; or
- (3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 1 02).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Ian Groves
167 Hummersknott Avenue
Darlington
DL3 8RL

24th December 2024

DENE VALLEY COMMUNITY TRANSPORT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2024

		Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
INCOMING RESOURCES	Note	£	£	£	£
Incoming Resources From Generated Funds					
Voluntary income	5a.	-	-	-	40
Activities for generating funds	5b.	49,814	-	49,814	56,470
Income from investments	5c.	-	-	-	-
Incoming resources from Charitable Activities					
Grants Received	5d.	-	-	-	-
		-----	-----	-----	-----
TOTAL INCOMING RESOURCES		49,814	-	49,814	56,510
		=====	=====	=====	=====
RESOURCES EXPENDED					
Charitable activities	6a.	39,509	1,714	41,223	68,376
Costs of generating funds:	6b.	13,266	-	13,266	21,483
Governance costs	6c.	163	-	163	513
		-----	-----	-----	-----
TOTAL RESOURCES EXPENDED		52,938	1,714	54,652	90,372
		=====	=====	=====	=====
NET (OUTGOING) / INCOMING RESOURCES BEFORE TRANSFERS		(3,124)	(1,714)	(4,838)	(33,862)
Gross transfers between funds		-	-	-	-
		-----	-----	-----	-----
NET MOVEMENT IN FUNDS		(3,124)	(1,714)	(4,838)	(33,862)
BALANCE BROUGHT FORWARD -		10,351	195,860	206,211	265,639
		-----	-----	-----	-----
BALANCE CARRIED FORWARD -		7,227	194,146	201,373	231,777
		=====	=====	=====	=====

The notes on pages 8 to 16 form part of these financial statements

DENE VALLEY COMMUNITY TRANSPORT LIMITED

BALANCE SHEET AS AT 31ST MARCH 2024

		2024	2023
	Note	£	£
TANGIBLE FIXED ASSETS	10	196,987	199,829
CURRENT ASSETS			
Debtors	11	51,179	36,381
Cash At Bank and In Hand		9,721	26,172
		<u>60,900</u>	<u>62,553</u>
		=====	=====
LIABILITIES			
Creditors - amounts falling due within one year	12	56,414	56,171
		<u>56,414</u>	<u>56,171</u>
		=====	=====
TOTAL NET ASSETS		<u>201,473</u>	<u>206,211</u>
		=====	=====
THE FUNDS OF THE CHARITY			
Unrestricted - general	13	17,283	14,259
- designated	13	(24,610)	(24,610)
Restricted	13	(194,146)	(195,860)
		<u>(194,146)</u>	<u>(195,860)</u>
		=====	=====
TOTAL FUNDS		<u>(201,473)</u>	<u>(206,211)</u>
		=====	=====

For the year ended 31st March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board on 24th December 2024

and signed on its behalf by:



Anthony Hopkinson Bird
Director / Trustee

The notes on pages 8 to 16 form part of these financial statements

DENE VALLEY COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

1. General Information

The Charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the Registered Office is "One Stop Sop", High Street, Eldon Lane, Bishop Aucland. DL14 8TD.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements have been prepared in sterling, which is the functioning currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Disclosure Exemptions

No Cash Flow Statement has been presented for the Company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Further explanation of the nature and purpose of each fund is included in note 10 to the financial statements.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when entitlement has passed to the charity: it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

DENE VALLEY COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

3. Accounting Policies - continued

Incoming Resources - continued

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Fixed Assets

Tangible Fixed assets are capitalised at historic cost including incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of the tangible fixed asset by equal annual instalments over their estimated useful life (which may be the duration of grant funding) as follows:-

Freehold Property	not currently depreciated
Motor Vehicles	a maximum of 5 years depending on grant
Furniture & Fittings	5 years
Office & Other Equipment	5 years
Computer Equipment	5 years

DENE VALLEY COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

3. Accounting Policies - continued

Financial Instruments

A financial asset or liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised as the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

4. Limited by guarantee

Dene Valley Community Transport is a company limited by guarantee and accordingly does not have a share capital

DENE VALLEY COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

5. INCOMING RESOURCES

5a. Voluntary income

	Note	2024 £	2023 £
Donations & Subscriptions		-	40
		=====	=====

5b. Activities for generating funds

		2024 £	2023 £
Fares and Trips		46,506	49,385
Garage Services		30	-
BSOG fuel rebate		2,566	4,895
Other activities		712	2,190
		-----	-----
		49,814	56,470
		=====	=====

5c. Income from investments

		2024 £	2023 £
Bank interest receivable		-	-
		=====	=====

5d. Incoming resources from charitable activities

		2024 £	2023 £
Grants: restricted funds	13	-	-
		=====	=====

Total Incoming Resources

		49,814	56,510
		=====	=====

DENE VALLEY COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

6. RESOURCES EXPENDED

6a. Charitable activities

	Direct Costs	Support Costs	Total 2024 £	Total 2023 £
Staffing costs	42,821	3,724	46,545	46,357
Premises costs	1,621	141	1,762	791
Office Rent	4,416	384	4,800	4,800
Office Expenses	(18,548)	(1,613)	(20,161)	1,025
Insurances	4,319	376	4,695	4,463
Volunteer Expenses	-	-	-	-
Sundry Expenses	681	59	740	1,055
Bad Debt Provision	-	-	-	-
Depreciation of owned assets	2,615	227	2,842	9,985
(Profit) Loss on sale of owned assets	-	-	-	(100)
	<u>37,925</u>	<u>3,298</u>	<u>41,223</u>	<u>68,376</u>
	=====	=====	=====	=====

6b. Costs of generating funds

	Direct Costs	Support Costs	Total 2024 £	Total 2023 £
Garage Purchases	144	13	157	1,161
Fuel	8,116	706	8,822	10,605
Vehicle Maintenance	3,625	315	3,940	8,802
Costs of Other Activities	319	28	347	915
	<u>12,204</u>	<u>1,062</u>	<u>13,266</u>	<u>21,483</u>
	=====	=====	=====	=====

6c. Governance costs

	2024 £	2023 £
Professional and other fees	163	513
Independent Examination	-	-
	<u>163</u>	<u>513</u>
	=====	=====
Total Resources Expended	54,652	90,372
	=====	=====

7. NET INCOMING / (OUTGOING) RESOURCES

	2024 £	2023 £
Net resources are stated after charging / (crediting):		
Depreciation of owned assets	2,842	9,985
(Profit) Loss on sale of owned assets	-	(100)
Independent Examination Costs	-	-
	<u>2,842</u>	<u>9,885</u>
	=====	=====

DENE VALLEY COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

8. TRUSTEES DISCLOSURE

	2024	2023
	£	£
Trustees remuneration and benefits	-	-
Trustees expenses	-	-

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	45,598	46,357
Social Security costs	577	-
Pension costs	370	-
	46,545	46,357
	=====	=====

The average number of employees during the year was as follows:

	2024	2023
Charitable Activities	4	4
Administration and Support	2	2
	6	6
	=====	=====

No employee earned in excess of £60,000

DENE VALLEY COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

10. FIXED ASSETS

(a) Tangible (all unrestricted)	Freehold Land & Buildings	Vehicles	Gym Equipment	Other Plant & Equipment	Total
	£	£	£	£	£
COST					
At 1st April 2023	194,146	219,557	5,652	14,392	433,747
Additions during year	-	-	-	-	-
Disposals during year	-	-	-	-	-
Adjustment	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31st March 2024	194,146	219,557	5,652	14,392	433,747
	=====	=====	=====	=====	=====
DEPRECIATION					
At 1st April 2023	-	217,843	5,652	10,423	233,918
Charge for the year	-	1,714	-	1,128	2,842
Charge on disposals	-	-	-	-	-
Adjustment	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31st March 2024	-	219,557	5,652	11,551	236,760
	=====	=====	=====	=====	=====
NET BOOK VALUE					
At 31st March 2024	194,146	-	-	2,841	196,987
	=====	=====	=====	=====	=====
At 31st March 2023	194,146	1,714	-	3,969	199,829
	=====	=====	=====	=====	=====

11. DEBTORS

	2024 £	2023 £
Trade Debtors	33,154	20,834
Other Debtors	15,811	13,333
Prepayments and accrued income	2,214	2,214
	<u> </u>	<u> </u>
	51,179	36,381
	=====	=====

12. CREDITORS - amounts falling due within one year

	2024 £	2023 £
Trade Creditors	16,099	11,192
Social Security and Other Taxes	(2,114)	(2,970)
Other Creditors	33,364	27,731
Accruals and Deferred Income	9,065	20,218
	<u> </u>	<u> </u>
	56,414	56,171
	=====	=====

DENE VALLEY COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2024

13. FUNDS

Unrestricted

The unrestricted funds comprise the general fund and one designated fund. The movements are shown below:-

	Balance at 1st April 2023	Incoming resources & transfers	Resources expended & transfers	Revaluation loss and transfers	Balance at 31st March 2024
	£	£	£	£	£
General Fund	14,259	(49,914)	52,938	-	17,283
Fixed Asset Values	(24,610)	-	-	-	(24,610)
	<u>(10,351)</u>	<u>(49,914)</u>	<u>52,938</u>	<u>-</u>	<u>(7,327)</u>
	=====	=====	=====	=====	=====

Restricted

	Balance at 1st April 2023	Incoming resources	Resources expended	Revaluation loss and transfers	Balance at 31st March 2024
	£	£	£	£	£
ERDF #1 - Garage	(23,701)	-	-	-	(23,701)
ERDF #2 - Garage	(53,445)	-	-	-	(53,445)
DCC: bus 4	-	-	-	-	-
DCC: bus 5	-	-	-	-	-
DCC: bus 6	-	-	-	-	-
DCC: bus 7	-	-	-	-	-
DCC: bus 8	(1,531)	-	1,531	-	-
Department of Transport	-	-	-	-	-
Awards for All - Car Park	(10,000)	-	-	-	(10,000)
DCC Neighbourhood Fund - Car Park	(15,000)	-	-	-	(15,000)
General Reserves committed	(25,995)	-	183	-	(25,812)
Revaluation Reserve	(66,188)	-	-	-	(66,188)
	<u>(195,860)</u>	<u>-</u>	<u>1,714</u>	<u>-</u>	<u>(194,146)</u>
	=====	=====	=====	=====	=====

Movements in individual funds are shown above. The purpose of each fund is as follows:

ERDF

Funding towards erection and establishing of the Community Garage facility, enabling buses to be maintained locally and to be safely stored each night.

DCC Buses

Under an agreement with Durham County Council, funds for the purchase of buses are granted in order to enable the identified services to be run. The grant may cover the full cost of the bus, or may be more or less than the purchase price. Where the grant is less than the full cost, the company transfers sufficient general reserves to restricted reserves in order that the reserves value matches that of the asset purchased. Where the grant is greater than the purchase cost, the surplus is available for use against the running costs of the bus. In such instances, the surplus funding is utilised in the first year so that the fund value matches the asset value.

Awards For All & Neighbourhood Fund

Funding towards the cost of a car park to enable the increased fleet to be safely housed.

General Reserves Committed

Where the purchase cost of an item is greater than the grant funding obtained the deficit of funding is met through a transfer from general funds.

DENE VALLEY COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

13. FUNDS - continued

Revaluation Reserve

The Garage was subject to a professional valuation at which time a revaluation reserve was established to reflect the asset value being in excess of original cost.

14. ANALYSIS OF NET ASSETS

BY FUND

	General Fund	Unrestricted Funds Designated Funds	Total Funds	Restricted Funds	Total 2023
Tangible fixed assets	2,841	-	2,841	194,146	196,987
Current assets	36,290	24,610	60,900	-	60,900
Liabilities	(56,414)	-	(56,414)	-	(56,414)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	(17,283)	24,610	7,327	194,146	201,473
	=====	=====	=====	=====	=====

15. THE COMPANY

The charitable company is a company limited by guarantee and as such does not have any share capital. The liability of each member is, in the event of winding up, limited to £1.

DENE VALLEY COMMUNITY TRANSPORT LTD

England & Wales - Charity number 1090747

Accounts

DENE VALLEY COMMUNITY TRANSPORT LIMITED

(A charitable company limited by guarantee)

REPORT OF THE TRUSTEES

AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR PERIOD ENDED 31 MARCH 2023

**Registered Charity Number 1090747
Registered Company Number 03891784
(England and Wales)**

DENE VALLEY COMMUNITY TRANSPORT LIMITED

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**Dene Valley Community Transport
Trustees Report
For the Year
1st April 2022 to 31st March 2023**

Governing document

The organisation known as Dene Valley Community Transport Ltd (DVCT) is a charitable company limited by guarantee, incorporated on 19th October 1999 and registered as a charity on 21st February 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The Memorandum and Articles of Association together with our current financial position as set out in our latest accounts and our key objectives and future plans become Key Management control documents.

Charity Objectives and Activities

The objectives of the Company include providing affordable, safe, modern and accessible Community Transport Service for members of the community and organisations of Dene Valley Area. We aim to serve those who are In need of our service because of Age, Sickness, Disability, Mental or Physical issues, Poverty. We also aim to prevent social isolation and loneliness because of a lack and availability of adequate and safe public passenger services.

Recruitment and Appointment of Management Committee

The directors of the charitable company are also charity trustees for the purpose of charity law and under the Company's Articles are known as members of the Management Committee and are elected/re-elected yearly at our Annual General Meeting.

Trustee Induction and Ongoing Training

In-house and external Trustee training is provided at regular intervals. The Trustees are fully aware of and committed to our charitable objectives, the management organisation and controls in place to measure and monitor achievement in attaining these objectives. All trustees have a copy of this Memorandum. New trustees are encouraged to attend training sessions during which they are provided with a copy of this governance document. New trustees receive induction training which includes a review of the Charitable Objectives, of the importance of the document and their key "Roles and Responsibilities" within it. We ensure that they understand the document and the implications for them as a trustee.

Organisational Management Structure

Dene Valley Community Transport Ltd. has a Board of six Trustees who meet regularly with a planned agenda. The Trustees monitor the business performance against our targets, plan for the ongoing improvements and agree the policies of the organisation. Members of the Board of Trustees have a broad range of skills relevant to the work of the company. The Transport Management operational procedures comply with the requirements of ISO9001:2015 defining roles and responsibilities. The operational team is responsible for implementing the strategy and achieving the business aims and objectives set by the trustees. The Chair will directly monitor the performance and report progress to the Board.

Business Risk Management

The Management and Trustees continue to assess and identify the major business risks to which the charity is exposed. The Board agree actions to reduce the identified risks and review the effectiveness of the actions at least annually. Appropriate management actions have been taken to manage reduction of the identified risks including the implementation of operational and security procedures which include performance measurement standards and weekly controls for applicable to all transactions and contracts.

Our Operating Environment

The Covid Lockdowns have curtailed development of DVCT and level of income, the community organisations and school activities having been severely restricted during this financial year. The demand for reduced cost affordable transport serving community organisations continues to be essential for the wellbeing of all users. The latest demographic statistics obtained from Durham County Council Local Development Strategy continue to indicate that the Dene Valley Community Transport continues to operate in Wards that suffer from high levels of long-term unemployment and social isolation which is reflected in the physical and mental health wellbeing needs of the community.

Achievements and Performance

The business objectives set for 2022/23 to strengthen the management and operating structure, financial and operating objectives have not been achieved due to the effects of Covid lockdown regulations. Progress towards DVCT environmental and cost reduction by obtaining Hybrid or Electric vehicles was curtailed by the lack of availability of these to replace our current vehicles. The organisation continues to plan for sustainability and succession to key posts focusing on the professional development of the transport administrator. All drivers are assessed to Midas standards and are DBS checked. The organisation complies with CTA policies and procedures required to satisfy the requirements needed to tender for

Council contracts. The vehicle tracking system continues to provide transport management information and cost control benefits. The additional benefits include improved security for drivers and passengers, improved journey planning accuracy and improved management information systems.

People

The Trustees are committed to personal training and development for key staff and volunteers and is important to the health and sustainability of the business. The current personal development program is still ongoing. The organisation human resource planning continues to focus on sustainability and succession in key posts and the professional development of the transport administrator

The utilisation of vehicles was very low during the year due to Covid restrictions and lack of confidence of our customers to book our vehicles for communal trips. The Drivers have proved loyal during this difficult period.

The only disappointment has been the inability to fill an apprentice position in the Garage. This has been due to a lack of suitable trainees.

Key Aims & Objectives, Financial Performance Review and Reserves Policy for 2023-2024

The Covid Crisis has had a profound detrimental effect on the financial performance of DVCT. Action plans are in place to focus on post Covid recovery actions to strengthen the Organisations' financial and operational status.

Action plans during 2023-24 will be on an improved customer base, the ongoing development of a professional operational and financial management regime, positive cash flow, planned vehicle replacement with Hybrid or Electrical vehicles.

The average age of the fleet is increasing the focus will be on preventative maintenance to increase reliability and reduce off road time of the vehicles.

The Trustees are continually encouraged to review, monitor and question the business performance against budget.

Staff & Volunteers

The Trustees thank all of the Staff & Volunteers for dedication, efforts and contribution to the wellbeing of the business. The volunteer policy is to increase the number of volunteer staff and drivers of the right calibre.

Accountant

The Chair again wishes to thank the Accountant, Ian Groves, for the quality and presentation of the accounts and the time taken to ensure the Trustees fully understand the contents. The Chair confirms the financial accounts accurately reflects the position of the organisation.

Compliance with Legislation

The Management shall continue regularly review procedures and policies and revise as appropriate to ensure ongoing compliance with Road Traffic, DVLA, OHSW, POVA and Environmental legislation, regulations and guidelines. The company believes this policy benefits the safety, wellbeing and protection of staff, volunteers and passengers. We believe this policy portrays Dene Valley Community Transport as a caring, professional and sustainable organisation.

Responsibilities of the Board of Trustees

Company Law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair reflection of the financial status of the charitable company as shown in the balance sheet and its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the Board of Trustees should follow best practice and:-

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Board of Trustees is responsible for having maintained proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Board of Trustees is also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for

the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, who are directors for the purpose of company law and trustees for the purpose of the charity law, who served during the year and up to the date of this report are set out on page 1. This report has been prepared in accordance with the Statement of Recommending Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees on 29th January 2024 and signed on its behalf by Anthony H. Bird

A handwritten signature in black ink, appearing to read 'Anthony H. Bird', written in a cursive style.

Chair of the Board of Trustees

Independent Examiner's Report to the Trustees of Dene Valley Community Transport

I report on the accounts for the year ended 31st March 2023 set out on pages 6 to 16

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

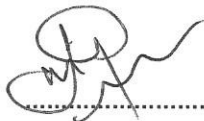
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- (2) the financial statements do not accord with those records; or
- (3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 1 02).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Groves
167 Hummersknott Avenue
Darlington
DL3 8RL

29th January 2024

DENE VALLEY COMMUNITY TRANSPORT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Incoming Resources From Generated Funds					
Voluntary income	5a.	40	-	40	-
Activities for generating funds	5b.	56,470	-	56,470	64,936
Income from investments	5c.	-	-	-	-
Incoming resources from Charitable Activities					
Grants Received	5d.	-	-	-	-
		-----	-----	-----	-----
TOTAL INCOMING RESOURCES		56,510 =====	- =====	56,510 =====	64,936 =====
RESOURCES EXPENDED					
Charitable activities	6a.	58,925	9,451	68,376	76,870
Costs of generating funds:	6b.	21,483	-	21,483	12,772
Governance costs	6c.	513	-	513	861
		-----	-----	-----	-----
TOTAL RESOURCES EXPENDED		80,921 =====	9,451 =====	90,372 =====	90,503 =====
NET (OUTGOING) / INCOMING RESOURCES BEFORE TRANSFERS		(24,411)	(9,451)	(33,862)	(25,567)
Gross transfers between funds		-	-	-	-
		-----	-----	-----	-----
NET MOVEMENT IN FUNDS		(24,411)	(9,451)	(33,862)	(25,567)
BALANCE BROUGHT FORWARD -		34,762 -----	205,311 -----	240,073 -----	265,639 -----
BALANCE CARRIED FORWARD -		10,351 =====	195,860 =====	206,211 =====	240,072 =====

The notes on pages 8 to 16 form part of these financial statements

DENE VALLEY COMMUNITY TRANSPORT LIMITED

BALANCE SHEET AS AT 31ST MARCH 2023

		2023	2022
	Note	£	£
TANGIBLE FIXED ASSETS	10	199,829	206,068
CURRENT ASSETS			
Debtors	11	36,381	31,787
Cash At Bank and In Hand		26,172	54,699
		<u>62,553</u>	<u>86,486</u>
LIABILITIES			
Creditors - amounts falling due within one year	12	56,171	52,481
		<u>62,553</u>	<u>86,486</u>
TOTAL NET ASSETS		<u>206,211</u>	<u>240,073</u>
THE FUNDS OF THE CHARITY			
Unrestricted - general	13	14,259	(10,252)
- designated	13	(24,610)	(24,510)
Restricted	13	(195,860)	(205,311)
TOTAL FUNDS		<u>(206,211)</u>	<u>(240,073)</u>

For the year ended 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board on 29th January 2024

and signed on its behalf by:



Anthony Hopkinson Bird
Director / Trustee

The notes on pages 8 to 16 form part of these financial statements

DENE VALLEY COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

1. General Information

The Charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the Registered Office is "One Stop Sop", High Street, Eldon Lane, Bishop Aucland. DL14 8TD.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements have been prepared in sterling, which is the functioning currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Disclosure Exemptions

No Cash Flow Statement has been presented for the Company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Further explanation of the nature and purpose of each fund is included in note 10 to the financial statements.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when entitlement has passed to the charity: it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

DENE VALLEY COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

3. Accounting Policies - continued

Incoming Resources - continued

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Fixed Assets

Tangible Fixed assets are capitalised at historic cost including incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of the tangible fixed asset by equal annual instalments over their estimated useful life (which may be the duration of grant funding) as follows:-

Freehold Property	not currently depreciated
Motor Vehicles	a maximum of 5 years depending on grant
Furniture & Fittings	5 years
Office & Other Equipment	5 years
Computer Equipment	5 years

DENE VALLEY COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

3. Accounting Policies - continued

Financial Instruments

A financial asset or liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised as the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

4. Limited by guarantee

Dene Valley Community Transport is a company limited by guarantee and accordingly does not have a share capital

DENE VALLEY COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

5. INCOMING RESOURCES

5a. Voluntary income

	Note	2023 £	2022 £
Donations & Subscriptions		40	-
		=====	=====

5b. Activities for generating funds

		2023 £	2022 £
Fares and Trips		49,385	32,915
Garage Services		-	-
BSOG fuel rebate		4,895	2,567
Other activities		2,190	29,454
		-----	-----
		56,470	64,936
		=====	=====

5c. Income from investments

		2023 £	2022 £
Bank interest receivable		-	-
		=====	=====

5d. Incoming resources from charitable activities

		2023 £	2022 £
Grants: restricted funds	13	-	-
		=====	=====

Total Incoming Resources

		56,510	64,936
		=====	=====

DENE VALLEY COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2023

6. RESOURCES EXPENDED

6a. Charitable activities

	Direct Costs	Support Costs	Total 2023 £	Total 2022 £
Staffing costs	42,648	3,709	46,357	42,807
Premises costs	728	63	791	1,009
Office Rent	4,416	384	4,800	4,800
Office Expenses	943	82	1,025	968
Insurances	4,106	357	4,463	4,402
Volunteer Expenses	-	-	-	500
Sundry Expenses	971	84	1,055	792
Bad Debt Provision	-	-	-	-
Depreciation of owned assets	9,186	799	9,985	23,259
(Profit) Loss on sale of owned assets	(92)	(8)	(100)	(1,667)
	<hr/>	<hr/>	<hr/>	<hr/>
	62,906	5,470	68,376	76,870
	=====	=====	=====	=====

6b. Costs of generating funds

	Direct Costs	Support Costs	Total 2023 £	Total 2022 £
Garage Purchases	1,068	93	1,161	3,455
Fuel	9,757	848	10,605	4,764
Vehicle Maintenance	8,098	704	8,802	3,688
Costs of Other Activities	842	73	915	865
	<hr/>	<hr/>	<hr/>	<hr/>
	19,765	1,718	21,483	12,772
	=====	=====	=====	=====

6c. Governance costs

	2023 £	2022 £
Professional and other fees	513	861
Independent Examination	-	-
	<hr/>	<hr/>
	513	861
	=====	=====
Total Resources Expended	90,372	90,503
	=====	=====

7. NET INCOMING / (OUTGOING) RESOURCES

	2023 £	2022 £
Net resources are stated after charging / (crediting):		
Depreciation of owned assets	9,985	23,259
(Profit) Loss on sale of owned assets	(100)	(1,667)
Independent Examination Costs	-	-
	<hr/>	<hr/>
	=====	=====

DENE VALLEY COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

8. TRUSTEES DISCLOSURE

	2023	2022
	£	£
Trustees remuneration and benefits	-	-
Trustees expenses	-	-

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	46,357	42,807
Social Security costs	-	-
Pension costs	-	-
	46,357	42,807
	46,357	42,807

The average number of employees during the year was as follows:

	2023	2022
Charitable Activities	4	4
Administration and Support	2	2
	6	6
	6	6

No employee earned in excess of £60,000

DENE VALLEY COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2023

10. FIXED ASSETS

(a) Tangible (all unrestricted)	Freehold Land & Buildings	Vehicles	Gym Equipment	Other Plant & Equipment	Total
	£	£	£	£	£
COST					
At 1st April 2022	194,146	219,557	5,652	10,646	430,001
Additions during year	-	-	-	3,746	3,746
Disposals during year	-	-	-	-	-
Adjustment	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31st March 2023	194,146	219,557	5,652	14,392	433,747
	=====	=====	=====	=====	=====
DEPRECIATION					
At 1st April 2022	-	208,392	5,652	9,889	223,933
Charge for the year	-	9,451	-	534	9,985
Charge on disposals	-	-	-	-	-
Adjustment	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31st March 2023	-	217,843	5,652	10,423	233,918
	=====	=====	=====	=====	=====
NET BOOK VALUE					
At 31st March 2023	194,146	1,714	-	3,969	199,829
	=====	=====	=====	=====	=====
At 31st March 2022	194,146	11,165	-	757	206,068
	=====	=====	=====	=====	=====

11. DEBTORS

	2023	2022
	£	£
Trade Debtors	20,834	21,823
Other Debtors	13,333	7,750
Prepayments and accrued income	2,214	2,214
	<u> </u>	<u> </u>
	36,381	31,787
	=====	=====

12. CREDITORS - amounts falling due within one year

	2023	2022
	£	£
Trade Creditors	11,192	6,874
Social Security and Other Taxes	(2,970)	(2,931)
Other Creditors	27,731	28,320
Accruals and Deferred Income	20,218	20,218
	<u> </u>	<u> </u>
	56,171	52,481
	=====	=====

DENE VALLEY COMMUNITY TRANSPORT LTD

England & Wales - Charity number 1090747

Accounts

DENE VALLEY COMMUNITY TRANSPORT LIMITED

(A charitable company limited by guarantee)

REPORT OF THE TRUSTEES

AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR PERIOD ENDED 31 MARCH 2022

**Registered Charity Number 1090747
Registered Company Number 03891784
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DENE VALLEY COMMUNITY TRANSPORT LIMITED

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Achievements and Performance

The business objectives set for 2021/22 to strengthen the management and operating structure, financial and operating objectives have not been achieved due to the effects of Covid lockdown regulations. Progress towards DVCT environmental and cost reduction by obtaining Hybrid or Electric vehicles was curtailed by the lack of availability of these to replace our current vehicles. The organisation continues to plan for sustainability and succession to key posts focusing on the professional development of the transport administrator. All drivers are assessed to Midas standards and are DBS checked. The

organisation complies with CTA policies and procedures required to satisfy the requirements needed to tender for Council contracts. The vehicle tracking system continues to provide transport management information and cost control benefits. The additional benefits include improved security for drivers and passengers, improved journey planning accuracy and improved management information systems.

People

The Trustees are committed to personal training and development for key staff and volunteers and is important to the health and sustainability of the business. The Census Training provided excellent all round CPD for the transport management and staff. The current personal development program is still ongoing. The organisation human resource planning continues to focus on sustainability and succession in key posts and the professional development of the transport administrator

The utilisation of vehicles was very low during the year due to Covid restrictions and lack of confidence of our customers to book our vehicles for communal trips. The Drivers have proved loyal during this difficult period.

The only disappointment has been the inability to fill an apprentice position in the Garage. This has been due to a lack of suitable trainees.

Key Aims & Objectives, Financial Performance Review and Reserves Policy for 2022-2023

The Covid Crisis has had a profound detrimental effect on the financial performance of DVCT. Efforts are focused on post Covid recovery actions to strengthen the Organisations' financial and operational status.

Focus during 2022-23 will be on an improved customer base, the ongoing development of a professional operational and financial management regime, positive cash flow, planned vehicle replacement with Hybrid or Electrical vehicles.

The average age of the fleet is increasing which has a detrimental effect on maintenance costs and reliability of the vehicles. Although vehicles have stood unused during this time they have required attention, including costs, to bring them back into full health.

The Trustees are continually encouraged to review, monitor and question the business performance against budget.

Staff &Volunteers

The Trustees thank all of the Staff & Volunteers for dedication, efforts and contribution to the wellbeing of the business. The volunteer policy is to increase the number of volunteer staff and drivers of the right calibre.

Accountant

The Chair again wishes to thank the Accountant, Ian Groves, for the quality and presentation of the accounts and the time taken to ensure the Trustees fully understand the contents. The Chair confirms the financial accounts accurately reflects the position of the organisation.

Compliance with Legislation

The Management shall continue regularly review procedures and policies and revise as appropriate to ensure ongoing compliance with Road Traffic, DVLA, OHSW, POVA and Environmental legislation, regulations and guidelines. The company believes this policy benefits the safety, wellbeing and protection of staff, volunteers and passengers. We believe this policy portrays Dene Valley Community Transport as a caring, professional and sustainable organisation.

Responsibilities of the Board of Trustees

Company Law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair reflection of the financial status of the charitable company as shown in the balance sheet and its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the Board of Trustees should follow best practice and:-

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Board of Trustees is responsible for having maintained proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Board of Trustees is also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, who are directors for the purpose of company law and trustees for the purpose of the charity law, who served during the year and up to the date of this report are set out on page 1. This report has been prepared in accordance with the Statement of Recommending Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees on 29th December 2022 and signed on its behalf by
Anthony H. Bird



Chair of the Board of Trustees

Independent Examiner's Report to the Trustees of Dene Valley Community Transport

I report on the accounts for the year ended 31st March 2022 set out on pages 6 to 16

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- (2) the financial statements do not accord with those records; or
- (3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 1 02).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Ian Groves
167 Hummersknott Avenue
Darlington
DL3 8RL

29th December 2022

DENE VALLEY COMMUNITY TRANSPORT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Incoming Resources From Generated Funds					
Voluntary income	5a.	-	-	-	-
Activities for generating funds	5b.	64,936	-	64,936	77,020
Income from investments	5c.	-	-	-	-
Incoming resources from Charitable Activities					
Grants Received	5d.	-	-	-	-
		<u>64,936</u>	<u>-</u>	<u>64,936</u>	<u>77,020</u>
TOTAL INCOMING RESOURCES		64,936 =====	- =====	64,936 =====	77,020 =====
RESOURCES EXPENDED					
Charitable activities	6a.	53,854	23,016	76,870	89,138
Costs of generating funds:	6b.	12,772	-	12,772	7,357
Governance costs	6c.	861	-	861	8,838
		<u>67,487</u>	<u>23,016</u>	<u>90,503</u>	<u>105,333</u>
TOTAL RESOURCES EXPENDED		67,487 =====	23,016 =====	90,503 =====	105,333 =====
NET (OUTGOING) / INCOMING RESOURCES BEFORE TRANSFERS		(2,551)	(23,016)	(25,567)	(28,313)
Gross transfers between funds		-	-	-	-
		<u>(2,551)</u>	<u>(23,016)</u>	<u>(25,567)</u>	<u>(28,313)</u>
NET MOVEMENT IN FUNDS		(2,551)	(23,016)	(25,567)	(28,313)
BALANCE BROUGHT FORWARD -		37,312 -----	228,327 -----	265,639 -----	293,952 -----
BALANCE CARRIED FORWARD -		34,761 =====	205,311 =====	240,072 =====	265,639 =====

The notes on pages 8 to 16 form part of these financial statements

DENE VALLEY COMMUNITY TRANSPORT LIMITED

BALANCE SHEET AS AT 31ST MARCH 2022

		2022	2021
	Note	£	£
TANGIBLE FIXED ASSETS	10	206,068	228,570
CURRENT ASSETS			
Debtors	11	31,787	16,226
Cash At Bank and In Hand		54,699	73,523
		<u>86,486</u>	<u>89,749</u>
		=====	=====
LIABILITIES			
Creditors - amounts falling due within one year	12	52,481	52,680
		<u>52,481</u>	<u>52,680</u>
		=====	=====
TOTAL NET ASSETS		240,073	265,639
		<u>240,073</u>	<u>265,639</u>
		=====	=====
THE FUNDS OF THE CHARITY			
Unrestricted - general	13	(10,252)	(14,469)
- designated	13	(24,510)	(22,843)
Restricted	13	(205,311)	(228,327)
		<u>(240,073)</u>	<u>(228,327)</u>
		=====	=====
TOTAL FUNDS		(240,073)	(265,639)
		<u>(240,073)</u>	<u>(265,639)</u>
		=====	=====

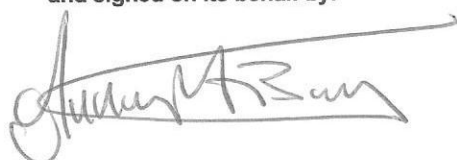
For the year ended 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board on 29th December 2022

and signed on its behalf by:



Anthony Hopkinson Bird
Director / Trustee

The notes on pages 8 to 16 form part of these financial statements

DENE VALLEY COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

1. General Information

The Charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the Registered Office is "One Stop Sop", High Street, Eldon Lane, Bishop Aucland. DL14 8TD.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements have been prepared in sterling, which is the functioning currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Disclosure Exemptions

No Cash Flow Statement has been presented for the Company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Further explanation of the nature and purpose of each fund is included in note 10 to the financial statements.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when entitlement has passed to the charity: it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

DENE VALLEY COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

3. Accounting Policies - continued

Incoming Resources - continued

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Fixed Assets

Tangible Fixed assets are capitalised at historic cost including incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of the tangible fixed asset by equal annual instalments over their estimated useful life (which may be the duration of grant funding) as follows:-

Freehold Property	not currently depreciated
Motor Vehicles	a maximum of 5 years depending on grant
Furniture & Fittings	5 years
Office & Other Equipment	5 years
Computer Equipment	5 years

DENE VALLEY COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

3. Accounting Policies - continued

Financial Instruments

A financial asset or liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised as the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

4. Limited by guarantee

Dene Valley Community Transport is a company limited by guarantee and accordingly does not have a share capital

DENE VALLEY COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

5. INCOMING RESOURCES

5a. Voluntary income

	Note	2022 £	2021 £
Donations & Subscriptions		-	-
		=====	=====

5b. Activities for generating funds

		2022 £	2021 £
Fares and Trips		32,915	27,228
Garage Services		-	-
B SOG fuel rebate		2,567	4,895
Other activities		29,454	44,897
		-----	-----
		64,936	77,020
		=====	=====

5c. Income from investments

		2022 £	2021 £
Bank interest receivable		-	-
		=====	=====

5d. Incoming resources from charitable activities

		2022 £	2021 £
Grants: restricted funds	13	-	-
		=====	=====

Total Incoming Resources

		64,936	77,020
		=====	=====

DENE VALLEY COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

6. RESOURCES EXPENDED

6a. Charitable activities

	Direct Costs	Support Costs	Total 2022 £	Total 2021 £
Staffing costs	39,382	3,425	42,807	41,317
Premises costs	928	81	1,009	718
Office Rent	4,416	384	4,800	4,800
Office Expenses	891	77	968	20
Insurances	4,050	352	4,402	2,507
Volunteer Expenses	460	40	500	1,712
Sundry Expenses	729	63	792	944
Bad Debt Provision	-	-	-	(70)
Depreciation of owned assets	21,398	1,861	23,259	37,190
(Profit) Loss on sale of owned assets	(1,534)	(133)	(1,667)	-
	<u>70,720</u>	<u>6,150</u>	<u>76,870</u>	<u>89,138</u>
	=====	=====	=====	=====

6b. Costs of generating funds

	Direct Costs	Support Costs	Total 2022 £	Total 2021 £
Garage Purchases	3,179	276	3,455	1,983
Fuel	4,383	381	4,764	1,987
Vehicle Maintenance	3,393	295	3,688	2,014
Costs of Other Activities	796	69	865	1,373
	<u>11,751</u>	<u>1,021</u>	<u>12,772</u>	<u>7,357</u>
	=====	=====	=====	=====

6c. Governance costs

	2022 £	2021 £
Professional and other fees	861	8,838
Independent Examination	-	-
	<u>861</u>	<u>8,838</u>
	=====	=====
Total Resources Expended	<u>90,503</u>	<u>105,333</u>
	=====	=====

7. NET INCOMING / (OUTGOING) RESOURCES

	2022 £	2021 £
Net resources are stated after charging / (crediting):		
Depreciation of owned assets	23,259	37,190
(Profit) Loss on sale of owned assets	(1,667)	-
Independent Examination Costs	-	-
	<u>21,592</u>	<u>37,190</u>
	=====	=====

DENE VALLEY COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

8. TRUSTEES DISCLOSURE

	2022	2021
	£	£
Trustees remuneration and benefits	-	-
Trustees expenses	-	-

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	42,807	41,317
Social Security costs	-	-
Pension costs	-	-
	42,807	41,317
	42,807	41,317

The average number of employees during the year was as follows:

	2022	2021
Charitable Activities	4	4
Administration and Support	2	2
	6	6
	6	6

No employee earned in excess of £60,000

DENE VALLEY COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

10. FIXED ASSETS

(a) Tangible (all unrestricted)	Freehold Land & Buildings	Vehicles	Gym Equipment	Other Plant & Equipment	Total
	£	£	£	£	£
COST					
At 1st April 2021	194,146	219,557	5,652	9,889	429,244
Additions during year	-	-	-	757	757
Disposals during year	-	-	-	-	-
Adjustment	-	-	-	-	-
	<u>194,146</u>	<u>219,557</u>	<u>5,652</u>	<u>10,646</u>	<u>430,001</u>
At 31st March 2022	194,146	219,557	5,652	10,646	430,001
	=====	=====	=====	=====	=====
DEPRECIATION					
At 1st April 2021	-	185,376	5,652	9,646	200,674
Charge for the year	-	23,016	-	243	23,259
Charge on disposals	-	-	-	-	-
Adjustment	-	-	-	-	-
	<u>-</u>	<u>208,392</u>	<u>5,652</u>	<u>9,889</u>	<u>223,933</u>
At 31st March 2022	-	208,392	5,652	9,889	223,933
	=====	=====	=====	=====	=====
NET BOOK VALUE					
At 31st March 2022	194,146	11,165	-	757	206,068
	=====	=====	=====	=====	=====
At 31st March 2021	194,146	34,181	-	243	228,570
	=====	=====	=====	=====	=====

11. DEBTORS

	2022 £	2021 £
Trade Debtors	21,823	7,901
Other Debtors	7,750	6,111
Prepayments and accrued income	2,214	2,214
	<u>31,787</u>	<u>16,226</u>
	=====	=====

12. CREDITORS - amounts falling due within one year

	2022 £	2021 £
Trade Creditors	6,874	5,056
Social Security and Other Taxes	(2,931)	(2,509)
Other Creditors	28,320	30,415
Accruals and Deferred Income	20,218	19,718
	<u>52,481</u>	<u>52,680</u>
	=====	=====

DENE VALLEY COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

13. FUNDS

Unrestricted

The unrestricted funds comprise the general fund and one designated fund. The movements are shown below:-

	Balance at 1st April 2021	Incoming resources & transfers	Resources expended & transfers	Revaluation loss and transfers	Balance at 31st March 2022
	£	£	£	£	£
General Fund	(14,469)	(64,935)	69,152	-	(10,252)
Fixed Asset Values	(22,843)	(1,667)	-	-	(24,510)
	<u>(37,312)</u>	<u>(66,602)</u>	<u>69,152</u>	<u>-</u>	<u>(34,762)</u>
	=====	=====	=====	=====	=====

Restricted

	Balance at 1st April 2021	Incoming resources	Resources expended	Revaluation loss and transfers	Balance at 31st March 2022
	£	£	£	£	£
ERDF #1 - Garage	(23,701)	-	-	-	(23,701)
ERDF #2 - Garage	(53,445)	-	-	-	(53,445)
DCC: bus 4	-	-	-	-	-
DCC: bus 5	-	-	-	-	-
DCC: bus 6	-	-	-	-	-
DCC: bus 7	(6,480)	-	6,476	-	(4)
DCC: bus 8	(18,407)	-	8,438	-	(9,969)
Department of Transport	(3,873)	-	3,873	-	-
Awards for All - Car Park	(10,000)	-	-	-	(10,000)
DCC Neighbourhood Fund - Car Park	(15,000)	-	-	-	(15,000)
General Reserves committed	(31,233)	-	4,229	-	(27,004)
Revaluation Reserve	(66,188)	-	-	-	(66,188)
	<u>(228,327)</u>	<u>-</u>	<u>23,016</u>	<u>-</u>	<u>(205,311)</u>
	=====	=====	=====	=====	=====

Movements in individual funds are shown above. The purpose of each fund is as follows:

ERDF

Funding towards erection and establishing of the Community Garage facility, enabling buses to be maintained locally and to be safely stored each night.

DCC Buses

Under an agreement with Durham County Council, funds for the purchase of buses are granted in order to enable the identified services to be run. The grant may cover the full cost of the bus, or may be more or less than the purchase price. Where the grant is less than the full cost, the company transfers sufficient general reserves to restricted reserves in order that the reserves value matches that of the asset purchased. Where the grant is greater than the purchase cost, the surplus is available for use against the running costs of the bus. In such instances, the surplus funding is utilised in the first year so that the fund value matches the asset value.

Awards For All & Neighbourhood Fund

Funding towards the cost of a car park to enable the increased fleet to be safely housed.

General Reserves Committed

Where the purchase cost of an item is greater than the grant funding obtained the deficit of funding is met through a transfer from general funds.

DENE VALLEY COMMUNITY TRANSPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

13. FUNDS - continued

Revaluation Reserve

The Garage was subject to a professional valuation at which time a revaluation reserve was established to reflect the asset value being in excess of original cost.

14. ANALYSIS OF NET ASSETS

BY FUND

	General Fund	Unrestricted Funds Designated Funds	Total Funds	Restricted Funds	Total 2021
Tangible fixed assets	757	-	757	205,311	206,068
Current assets	73,643	12,843	86,486	-	86,486
Liabilities	(52,481)	-	(52,481)	-	(52,481)
	<u>21,919</u>	<u>12,843</u>	<u>34,762</u>	<u>205,311</u>	<u>240,073</u>
	=====	=====	=====	=====	=====

15. THE COMPANY

The charitable company is a company limited by guarantee and as such does not have any share capital. The liability of each member is, in the event of winding up, limited to £1.

DENE VALLEY COMMUNITY TRANSPORT LTD

England & Wales - Charity number 1090747

Accounts

DENE VALLEY COMMUNITY PARTNERSHIP
(A charitable company limited by guarantee)
REPORT OF THE TRUSTEES
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

Registered Charity Number 1102088
Registered Company Number 04969943
(England and Wales)

DENE VALLEY COMMUNITY PARTNERSHIP

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Dene Valley Community Partnership

Report of the Trustees

For the Year Ended 31st March 2021

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31st March 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

DETAILS

Registered Company number 04969943 (England and Wales)

Registered Charity number 1102088

Registered Office

One Stop Shop
High Street
Eldon Lane
Bishop Auckland
County Durham
DL14 8TD

Trustees

Anthony H Bird	Chair
Anthony Westwood	Vice Chair
Winifred Dines	Treasurer
James Morland	
Janice Clark	
Tommy Briggs	

Independent Examiner

Ian K Groves
167 Hummersknott Avenue
Darlington
DL3 8RL

Governance and Management Structure

The organisation, known as Dene Valley Community Partnership Ltd is a charitable company limited by guarantee, incorporated on 19th November 2003 and registered as a charity on 13th February 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The Memorandum and Articles of Association together with our current financial position, as set out in our latest accounts, and our key objectives and future plans become Key Management control documents.

Our Community Social, Physical and Mental Health Environment

The social and welfare issues in the Dene Valley Area continue to reflect low levels of personal aspiration, poor physical and mental health wellbeing. The lack of local investment appears to have created a disillusionment with authority in general, with the outcome of increasing levels of anti social behaviour.

The quality of life for residents is not helped by the relocation of people with addictive issues being brought into the area from other parts of the country. The concept of "Not being a good place to live" persists with people living outside of the local area.

On the positive side Dene Valley is continuing to attract people who are taking advantage of a beautiful rural environment, low property values with good access to other parts of the county and country. These people are buying and developing their property and what is equally important, becoming involved and stakeholders in the community.

Charity Aims and Objectives

Our aims and objectives include, working in partnership with other professional and volunteer organisations to improve peoples' mental and physical health and wellbeing and thus improve their quality of life. We aim to reduce deprivation, loneliness social and digital isolation. To raise aspirations of people by providing support, training, mentoring, and volunteering opportunities and permanent employment. We are pledged to help vulnerable people with disabilities, mental and physical health issues improve their esteem and quality of life. Other aims include improving the environment by supporting and facilitating a resident's action group and assisting residents on matters of countering anti-social behaviour and the removal of rubbish left in back yards and by fly tipping. We will continue to offer a wide range of activities and interests which can be targeted at individuals to capture their imagination, raise individual aspiration, improve their mental and physical health and their quality of life. These aims and objectives are in place to comply with our Charitable Objectives.

The object of the charitable company is the promotion for the public benefit of rural regeneration in all areas of social and economic deprivation and in particular the Dene Valley area by all or any of the following means:-

1. The relief of poverty
2. The relief of unemployment
3. By one to one and group activities strive improve the Mental and Physical health of individuals
4. The advancement of education, training or retraining particularly among most vulnerable adults.
5. The provision of recreational facilities and activities for the public at large or those who by reason of their youth, age, infirmity, disablement, poverty or social and economic circumstances have a need of such services
6. The protection and/or conservation of the environment
7. The promotion of public security, safety and crime prevention

Organisational Structure

The Board of Dene Valley Community Partnership consists of eight Trustees, all with a wide range of skills relevant to the Needs of the organisation. By using demographic data and statistics provided by Local and National Government and more importantly the reported day to day "Life Experiences" of local people the Trustees plan the policies and strategic objectives for the organisation. In addition the Board monitors our performance and achievement levels relative to our key objectives.

The Operations Manager divides operational time between Dene Valley Community Partnership and the sister company Dene Valley Community Transport. The Operations Manager reports directly to the Chair of Trustees and is responsible for the procedural and direct management issues.

Appointment of Charity Trustees and the Management Committee

The Trustees of Dene Valley Community Partnership are also Charity Trustees for the purpose of charity law and under the Company's Articles are known as members of the Management Committee and are elected/re-elected yearly at our Annual General Meeting.

Trustee & Staff Induction and Ongoing Training

The Trustees and staff are fully aware of the organisation's charitable objectives and conversant with the management procedures and controls in place to measure and monitor the achievement of attaining the charitable and business objectives. All trustees are issued with a copy of the organisations Memorandum. New trustees and staff attend training and induction sessions during which they are provided with a copy of the governance documents and the Charitable Objectives. The new Trustees also receive a booklet issued by the Charities Commission which describes their key "Roles and Responsibilities" as a Trustee. We ensure during the induction new Trustees understand the document and their responsibilities as a Trustee. The Chair of Trustees has become more involved with the Parish and Shildon councils to expand knowledge of local issues and is also a member of several applicable committees of organisations with interests compatible to our own aims and objectives. Training in that sense has been ongoing during the past years. The Trustees also attend conferences and committees to further expand their knowledge on social issues.

Developments, Ongoing Improvements' Achievements and Performance

The Organisation Management System complies with the requirements of ISO9001:2015 management systems. The process of PDAC coupled with set KPI's provides ongoing review and monitoring of performance against those targets and objectives. The Trustees and Operations Manager continue to plan for the sustainability and ongoing improvement of both operational and financial aspects of the organisation. With continued financial prudence we have confidence to make application for appropriate funding and grants necessary to support our activities and work. The organisations key objective is to further project Dene Valley Community Partnership as a professional and sustainable organisation for the future.

The provision of face to face community services and signposting was curtailed from March 2020 due to the Covid 19 pandemic restrictions. Overnight we had to adapt to working from home and continued to provide guidance and support to the most vulnerable members of our local community and our Cree members. When regulations permitted we opened up to allow face to face meetings with the members of the Cree who were most at risk.

When government restrictions allowed limited contact some of our volunteers decorated parts of our building. Our thanks must be given to Allan Stokoe who provided not only many man-hours but supplied paint and materials. To maximise resources and utilise our building better a major step was taken to open up the ground floor to develop and expand the café seating area. As previously planned we closed our gym due to virtually zero usage and this room is now being used as a storage area and staff room for café personnel.

Although we were not able to operate as we had done in previous years we did receive invaluable funding from Durham County Council from the Local Restrictions Support Grant and The National Lottery Community Fund. We also received funding from Durham CC towards the costs of our Crees and Bishop Auckland and Shildon AAP. We received a charitable donation from the Masonic Charitable Foundation.

Despite having to operate within the confines of the Covid 19 restrictions during this financial year the key performance objectives and activities have resulted in a positive financial outcome. We continue to build on and strengthen our links with other charitable organisations and remain actively in contact with the Department of Health, County Durham Health Trust and other Mental and Physical Health & Wellbeing support organisations. We also remain involved in the local Area Action Partnership for the benefit of our Community.

The DVCP Women's and Men's Cree clubs provide essential support to the most vulnerable deprived members of the community. References are available to support this.

Dene Valley Community Partnership "Cree Clubs" and "Drop In" services continue to achieve their objectives in assisting and supporting vulnerable persons who are at risk of suicide; social isolation and deprivation. No one is ever turned away. The men and women involved with the Crees have regained personal confidence; raised aspirations which allowed them to move on to volunteering and in some instances achieve permanent employment. We will continue to assist members and the public in completing PIP and Universal Credit applications working with County Durham Welfare Rights to actively assist people receive their rightful welfare payments. We are continuing to assist ex-servicemen by signposting and support.

We continue to provide signposting on social issues, access to on-line advice including welfare benefits and employment information. AICD provides access to an Advice Web Page. In addition we provide secretarial services, document interpretation, photocopying and document scanning.

We continue to review the needs of the community to ensure our business plan and future developments satisfy those needs. The venture involving the Heritage Café is an exciting contribution to the community as an importance facility providing first class healthy nutritional food and provides an opportunity for future development.

When normality returns we plan to continue with will regular articles published in the local press. It is the ongoing practice of Trustees and the Operations Manager to attend meetings and functions which provide

a means of networking and promoting the work, image and potential of Dene Valley Community Partnership.

Business Risk Management

The Management and Trustees continue to review and monitor the major *Business Risks* to which DVCP is exposed. Management actions are decided and actions agreed to reduce the identified risks to the lowest level as is reasonable. The effectiveness of the actions taken are continually monitored at operational level and reported at least annually to the Trustees. The lack of funding and the public image of our area continue to be the greatest Risk the organisation faces. Trimming operational costs remains a key objective as we target a sustainable self-financing organisation.

The Management will continue to make funding applications during the 2021-22 period. The financial controls in place are well established, effective and applied rigorously.

Grant funding limitations has led to revised strategic planning for the next financial year. Internal control risks are minimized by the implementation of procedures and controls for authorisation and review of all transactions and contracts. The Cash flow continues to be monitored and updated daily to provide current financial management information.

Compliance with Legislation

Procedures and policies are in place and continually reviewed to ensure compliance with HSW, Safe Guarding and all applicable regulations both for the safety, wellbeing and protection of staff, volunteers and visitors to the centre. These procedures and policies are regularly reviewed to ensure that they continue to comply with all applicable legislation and regulations.

Financial Review and principal funding sources

Our actions to remodel the financial and operational management of the organisation to meet the challenges of the uncertain financial climate have had a positive outcome. Our intention is to continually review our business plan to ensure we react to market changes as we recover from the Pandemic.

We are indebted to support and funding Durham CC, however, we continue to provide our facilities for the benefit and wellbeing of our local community almost unfunded. The organisation continues to approach the principal funders with confidence for grant funding to cover individual projects, running costs and salaries. Despite these difficulties have made a small surplus for the year despite the adverse financial climate.

Reserves policy

The Board of Trustees has agreed tight budget controls which have resulted in a small surplus and increase in reserves. Unrestricted reserves are applied to for building maintenance work, equipment replacement and/or unforeseen expenditure. Unrestricted funds are used to cover core costs.

Plans for the future

We engage in seeking new Trustees of the right calibre and developing staff and volunteers. The organisation is to continue to project an image of professionalism, imagination, caring and support for the local community. Our policy is to continue with strict financial management controls to maintain the operation within a tight budgetary regime. Whilst the Community Plan is now the responsibility of the Parish Council we will focus on the community wellbeing aspects of the Plan. We have made steps in creating closer contact with members of the community of all ages to further identify improvements based upon the Needs of the community. All new projects will be developed to improve the lives and wellbeing of the local people of all ages. We shall continue to strengthen our contacts with other local stakeholders, community partnerships, organisations and services so that we can be effective and efficient in delivering our services. We shall continue to monitor and measure the effectiveness, success and/or failures of our actions and take the appropriate corrective action. For our work in the Mental Health and Wellbeing we will apply the Newcastle Edinburgh Warwick assessment system as a measure to indicate outcomes. We will continue to review and revise our business plan as appropriate to our operating economic and financial environment.

We will continue offer a Drop in Service to support the community. We will ensure we match their 'Needs' where possible and be a Portal for the community to contact the local services and police authorities. Through the Men's and Woman's Crees we will continue to provide support to those vulnerable members of the community who most need it. Our efforts will be focused on assisting members of the Crees to integrate into society, regain personal confidence and raise their aspirations allowing them to move on to volunteering and permanent employment if that is their wish.

Volunteers

The organisation is indebted to the continuing hard work and efforts of our new and existing volunteers. Our Volunteers freely provide their time to perform key operational duties and generate funding for Dene Valley Community Partnership. Without their contribution the improved financial and overall operational performance would have been difficult to achieve. The estimated value of the volunteer and trustee time is £49,000 for the year.

People

The staff and volunteers were motivated and encouraged to train to develop and increase their skills. The Trustees thank the Staff and Volunteers for their loyalty and continuing efforts during the year, in particular the repeated contribution to the organisation made by our Operations Manager Patricia Wilson and Jordan Wilson the Admin Assistant.

Responsibilities of the Board of Trustees

Company Law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair reflection of the financial status of the charitable company as shown in the balance sheet and its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the Board of Trustees shall follow best practice and: -

- Select suitable accounting policies and then apply them consistently;
- Make judgments' and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that The Company will continue on that basis.

The Board of Trustees is responsible for having maintained proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Board of Trustees is also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, who are directors for the purpose of the company law and trustees for the purpose of the charity law, who served during the year and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommending Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees on 16th March 2022 and signed on its behalf by: -



Anthony H. Bird

Chair of the Board of Trustees

Independent Examiner's Report to the Trustees of Dene Valley Community Partnership

I report on the accounts for the year ended 31st March 2021 set out on pages 7 to 14

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

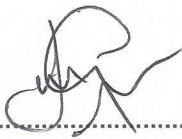
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- (2) the financial statements do not accord with those records; or
- (3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 1 02).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Ian Groves
167 Hummersknott Avenue
Darlington
DL3 8RL

16th March 2022

DENE VALLEY COMMUNITY PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2021

		Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
INCOMING RESOURCES	Note	£	£	£	£
Incoming Resources From Generated Funds					
Voluntary income	2a.	4,859	-	4,859	4,147
Activities for generating funds	2b.	15,999	-	15,999	17,654
Income from investments	2c.	-	-	-	-
Incoming resources from Charitable Activities					
Grants Received	2d.	22,238	18,755	40,993	6,000
Other Income from Charitable Activities		-	-	-	-
		-----	-----	-----	-----
TOTAL INCOMING RESOURCES		43,096	18,755	61,851	27,801
		=====	=====	=====	=====
RESOURCES EXPENDED					
Charitable activities	3a.	38,060	16,375	54,435	27,315
Costs of generating funds:	3b.	-	-	-	129
Governance costs	3c.	4,100	-	4,100	-
		-----	-----	-----	-----
TOTAL RESOURCES EXPENDED		42,160	16,375	58,535	27,444
		=====	=====	=====	=====
NET (OUTGOING) / INCOMING RESOURCES BEFORE TRANSFERS					
		936	2,380	3,316	357
Gross transfers between funds		-	-	-	-
		-----	-----	-----	-----
NET MOVEMENT IN FUNDS		936	2,380	3,316	357
BALANCE BROUGHT FORWARD -					
As previously stated		208,545	20	208,565	208,208
		-----	-----	-----	-----
BALANCE CARRIED FORWARD -		209,481	2,400	211,881	208,565
		=====	=====	=====	=====

The notes on pages 9 to 14 form part of these financial statements

DENE VALLEY COMMUNITY PARTNERSHIP

BALANCE SHEET AS AT 31ST MARCH 2021

		2021	2020
	Note	£	£
TANGIBLE FIXED ASSETS	7	197,160	197,160
CURRENT ASSETS			
Debtors	8	38,925	30,000
Cash At Bank and In Hand		31,727	6,042
		-----	-----
		70,652	36,042
		=====	=====
LIABILITIES			
Creditors - amounts falling due within one year	9	55,931	24,637
		=====	=====
TOTAL NET ASSETS		211,881	208,565
		=====	=====
THE FUNDS OF THE CHARITY			
Unrestricted - general	10	(13,926)	(11,385)
- designated	10	(197,160)	(197,160)
Restricted	10	(795)	(20)
		-----	-----
TOTAL FUNDS		(211,881)	(208,565)
		=====	=====


For the year ended 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 16th March 2022

and signed on its behalf by:



Anthony Hopkinson Bird
Director / Trustee

The notes on pages 9 to 14 form part of these financial statements

DENE VALLEY COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

1. Accounting Policies

Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities; Accounting and Reporting for Charities: Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) 2nd edition issued in May 2008.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Any general purpose grants whose use is restricted by the grantor to some future accounting period are accounted for as deferred income until the restriction has been satisfied. Donations are allocated to the relevant funds on donors instructions and recorded in the accounts on an accruals basis.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities consistent with the use of the resources. Support costs are shown as a percentage of total charitable expenditure calculated using staff time. Support costs which cannot be separately identified are directly attributed. Governance costs include the costs of providing the governance infrastructure to the charity.

Fund Accounting

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds may only be expended for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular purpose.

Further explanation of the nature and purpose of each fund is included in note 10 to the financial statements.

Tangible Fixed Assets

Tangible Fixed assets are capitalised at historic cost including incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of the tangible fixed asset by equal annual instalments over their estimated useful life as follows:-

Freehold Property	not depreciated: awaiting valuation
Furniture & Fittings	5 years
Office & Other Equipment	5 years
Computer Equipment	5 years

Cash Flow Statement

The company has taken advantage of the exemption contained within Financial Reporting Standard number 3 in not presenting a cash flow statement.

Taxation

The charity is exempt from corporation tax on its charitable activities.

DENE VALLEY COMMUNITY PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

2. INCOMING RESOURCES	Note	2021 £	2020 £
2a. Voluntary income			
Donations		4,859 =====	4,147 =====
2b. Activities for generating funds			
Rental and Room Hire		10,010	13,905
"One Stop Shop" services		129	509
Miscellaneous Income		5,860 -----	3,240 -----
		15,999 =====	17,654 =====
2c. Income from investments			
Bank interest receivable		- =====	- =====
2d. Incoming resources from charitable activities			
Grants: restricted funds	10	18,755	6,000
Grants: unrestricted funds		22,238 -----	- -----
		40,993 =====	6,000 =====
Total Incoming Resources		61,851 =====	27,801 =====

DENE VALLEY COMMUNITY PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

3. RESOURCES EXPENDED

3a. Charitable activities

	Direct Costs	Support Costs	Total 2021 £	Total 2020 £
Staffing costs	23,552	2,048	25,600	19,988
Premises repairs and maintenance	18,967	1,649	20,616	1,588
Heat and Light	4,397	382	4,779	3,557
Rent and Rates	404	35	439	475
Insurances	1,845	160	2,005	950
Office costs	295	26	321	202
Training	-	-	-	-
Project Costs	621	54	675	555
Bad Debt Provision	-	-	-	-
Depreciation of owned assets	-	-	-	-
	<u>50,081</u>	<u>4,354</u>	<u>54,435</u>	<u>27,315</u>
	=====	=====	=====	=====

3b. Costs of generating funds

	Direct Costs	Support Costs	Total 2021 £	Total 2020 £
Sundry Expenses	-	-	-	129
	<u>-</u>	<u>-</u>	<u>-</u>	<u>129</u>
	=====	=====	=====	=====

3c. Governance costs

	2021 £	2020 £
Professional and other fees	100	-
Independent Examination	4,000	-
	<u>4,100</u>	<u>-</u>
	=====	=====
Total Resources Expended	58,535	27,444
	=====	=====

4. NET INCOMING / (OUTGOING) RESOURCES

	2021 £	2020 £
Net resources are stated after charging / (crediting):		
Depreciation of owned assets	-	-
Loss on sale of owned assets	-	-
Independent Examination Costs	4,000	-
	<u>4,000</u>	<u>-</u>
	=====	=====

DENE VALLEY COMMUNITY PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

5. TRUSTEES DISCLOSURE

	2021	2020
	£	£
Trustees remuneration and benefits	-	-
Trustees expenses	-	-

6. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	25,600	18,000
Social Security costs	-	1,988
Pension costs	-	-
	25,600	19,988
	=====	=====

The average number of employees during the year was as follows:-

	2021	2020
Charitable Activities	1	1
Administration and Support	1	1
	2	2
	=====	=====

No employee earned in excess of £60,000
Volunteer time is estimated to have a value of £47,500 (2020: £47,500).

7. FIXED ASSETS

(a) Tangible (all unrestricted)

	Freehold Land & Buildings	Office & Other Equipment	Total
	£	£	£
COST			
At 1st April 2020	241,004	43,442	284,446
Additions during year	-	960	960
	241,004	43,442	284,446
	=====	=====	=====
DEPRECIATION			
At 1st April 2020	50,878	36,408	87,286
Charge for the year	-	-	-
	50,878	36,408	87,286
	=====	=====	=====
NET BOOK VALUE			
At 31st March 2021	190,126	7,034	197,160
	190,126	7,034	197,160
	=====	=====	=====
At 31st March 2020	190,126	7,034	197,160
	190,126	7,034	197,160
	=====	=====	=====

DENE VALLEY COMMUNITY PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

8. DEBTORS

	2021	2020
	£	£
Trade Debtors	11,150	5,930
Other Debtors	27,775	22,835
Prepayments and accrued income	-	1,235
	38,925	30,000
	=====	=====

9. CREDITORS - amounts falling due within one year

	2021	2020
	£	£
Trade Creditors	1,648	2,166
Payroll	15,063	15,063
Social Security and Other Taxes	7,721	3,422
Other Creditors	31,499	3,986
Accruals and Deferred Income	-	-
	55,931	24,637
	=====	=====

10. FUNDS

Unrestricted

The unrestricted funds comprise the general fund and one designated fund. The movements are shown below:-

	Balance at 1st April 2020	Incoming resources & transfers	Resources expended & transfers	Revaluation loss and transfers	Balance at 31st March 2021
	£	£	£	£	£
General Fund	(11,385)	(43,096)	40,555	-	(13,926)
Fixed Asset Values	(197,160)	-	-	-	(197,160)
	(208,545)	(43,096)	40,555	-	(211,086)
	=====	=====	=====	=====	=====

DENE VALLEY COMMUNITY PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

10. FUNDS - continued
Restricted

	Balance at 1st April 2020	Incoming resources	Resources expended	Revaluation loss and transfers	Balance at 31st March 2021
	£	£	£	£	£
Post Code Lottery	-	(10,000)	10,000	-	-
DCC Cree	(20)	(7,000)	7,020	-	-
DCC Cree	-	-	-	-	-
Bishop Auckland & Shildon AAP	-	(1,755)	960	-	(795)
Hadrian Trust	-	-	-	-	-
County Durham Housing	-	-	-	-	-
	<u>(20)</u>	<u>(18,755)</u>	<u>17,980</u>	<u>-</u>	<u>(795)</u>
	=====	=====	=====	=====	=====

Movements in individual funds are shown above. The purpose of each fund is as follows:

Post Code Lottery - Cree project
Durham County Council - funding for Cree project
Durham County Council - funding for Cree project
Bishop Auckland & Shildon AAP - Cree project
Hadrian Trust - residents meetings
County Durham Housing - residents meetings

11. ANALYSIS OF NET ASSETS
BY FUND

	General Fund	Unrestricted Funds Designated Funds	Total	Restricted Funds	Total Funds 2020
Tangible fixed assets	-	197,160	197,160	-	197,160
Current assets	70,632	-	70,632	20	70,652
Liabilities	(55,931)	-	(55,931)	-	(55,931)
	<u>14,701</u>	<u>197,160</u>	<u>211,861</u>	<u>20</u>	<u>211,881</u>
	=====	=====	=====	=====	=====

12. THE COMPANY

The charitable company is a company limited by guarantee and as such does not have any share capital. The liability of each member is, in the event of winding up, limited to £1.