

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

CHARITY NO. 1090744

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2025

CHARITY NAME: Wolston Leisure and Community Centre Trust

CHARITY NUMBER: 1090744

ADDRESS:

Old School Fields
Manor Estate
Wolston
Coventry
CV8 3PD

TRUSTEES:

T Harvey-Smith (resigned 12 November 2024)	GH Fewkes (resigned 2 July 2024)
MS Hesketh	LP Kingsbeer
C Brooks	P Wilson
R Lightowler	S Dobinson
J Mann	C Richley
D Hier	T Ramsey (appointed 18 March 2024)

All trustees served for the year unless otherwise noted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established in March 2001 and constituted under a trust deed.

A Committee of Management is appointed to run the organisation. Under the terms of the trust deed, the Committee consists of:

- Seven elected members
- Seven appointed members from various organisations.
- No more than 3 co-opted members.

The Committee shall meet at least 3 times during the year.

ACTIVITIES AND OBJECTIVES

Under the provisions of the terms of the lease the charity may use the Centre as follows: -
"Public Open Space as defined in the Open Space Act 1906 and for community facilities the latter to comprise a hall to be used for the usual functions associated with a Village Hall including uses defined in Classes D1 and D2 of the Town and Country Planning (use Classes) Order 1987 and to be for the benefit of the residents of Wolston and the immediate vicinity such use to specifically include use for youth purposes"

FACILITIES

3G All Weather Pitch

Utilised by over 30 different groups with an age range from 5 years to 60+ years. Also, regularly used by a local football coaching academy for weekly training sessions and football camps in the school holidays. Hired for children's football parties.

**WOLSTON LEISURE AND COMMUNITY CENTRE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
YEAR ENDED 31 MARCH 2025**

Grass Football Pitches

5 football pitches for different age categories.

Home ground to Coventry City Girls FC on Saturday mornings, facilitating 9 teams.

Café facility offering hot and cold food and drinks for players/managers/spectators.

Utilised by 3 local junior football clubs on Sunday mornings accommodating 7 teams.

Fitness Gym

Available during the day from 8.00 am to 2.00 pm and in the evening from 6.00 pm to 9.00 pm. Approximately 30 regular gym members.

Function Room Hire & Club Room Hire

Meetings, conferences, and training sessions with the option of in-house catering providing refreshments and lunches. On average 10 to 15 bookings per week with regular clients such as the Police, the NHS and local authorities.

These rooms are also hired by local exercise providers for activities such as Yoga, Taekwondo and dance.

The youth club has returned to the Centre once a week and is proving popular with local youngsters.

Hired for private functions and children's parties.

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST
CHAIR'S REPORT
YEAR ENDED 31 MARCH 2025

Welcome everyone to the AGM.

It has been another busy year at the Centre with continued bookings from regular clients.

The unaudited accounts show that we have finished in a stronger position than last year and the cash in hand is inline with the targets set by the trustees to ensure the continued operation of the centre for the following year.

The centre team, led by Lisa, has worked tirelessly again this year. The centre has increased its team slightly to ensure they can accommodate the requirements of the people using the facilities. This extra support has helped the team to achieve the operational targets set by the trustees, which is a fantastic achievement.

The performance has allowed the centre to invest in numerous improvements, from the installation of a new heating management system, which will save the centre a significant amount of money on utilities throughout the coming years, to providing new ICT equipment for the team.

The centre continues to support a wide variety of users of the facility including, yoga sessions, business meetings from the private and public sector, local support group meetings, fitness sessions through the gym, out of school activities and many more.

The All-Weather Pitch is still extremely popular both in the winter and summer and the football camps are taking place during all the school holidays. The centre has more demand for the All-Weather pitch than can be catered for. A process has started to understand the possibility of increasing the centre's all weather pitch capacity. This will be a long-term project which has only just started.

We facilitated 15 football teams this season: Coventry City Girls FC, Binley Woods JFC, Brinklow JFC and Wolston JFC. With so many teams to accommodate, it was no mean feat having to liaise with all the football managers ensuring there were no fixture clashes.

Increased communications and a much closer relationship with Wolston Parish Council, due to the efforts of the WPC Chair Tim Willis and the new WPC Trustee Terry Ramsey, has been achieved this year. This I am sure will help, not only the centre, but also the local community as we look to improve the offering we provide.

We continue to focus on community support and try to accommodate any request from the local community. One such example is the re-launch of the youth club which has been very successful with many local children attending. Thank you to all involved in making this happen.

Finally, to the Trustees and volunteers a personal thank you for all their help and support, as without it the centre simply wouldn't be able to operate to required levels.

M Hesketh (Chair)

17 June 2025

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST

FINANCE REPORT

YEAR ENDED 31 MARCH 2025

Thank you to Paul Dickins for his support in examining the accounts and to Debra Knighton for the Independent Examiner's Report.

Thanks also to David Hier for the detailed monthly financial data. The Trustees are presented with up-to-date financial information at their quarterly meetings.

Accounts for the year ending 31 March 2025:

- Operational Income: £128,276 – an increase of over £6,500

The main areas of income received were from bookings in the Club Room at £31,000 All-Weather Pitch hire at £31,434 and bookings in the Function Room at £36,500. Although the income for the Function Room was significantly less than the previous financial year, the bookings for the Club Room and AWP had increased.

- Donations and Grants

- Donations from local groups £1,443
- Football Foundation grant £9,777 for the Pitch Maintenance Programme.
- Wolston Parish Council grants totalling £1,775

£1,275 to replace the carpet in Reception and the landing area leading to the Function Room. The Function Room carpet was replaced in the previous financial year with the support of the Parish Council.

£500 was also received as a contribution towards for the Luncheon Club for the October and December 2024.

- Operational Expenditure: £123,629

A massive reduction of £14,000 on the previous year. The main expenditure was wages and utilities. There was a saving of £3,000 on the projected target for utilities.

Unplanned expenditure: Fire exit door at £1,350

- The reserve of £1,650 for the Wolston Youth Club has almost been used, with April 2025 being the final month.
- Monies held in accounts on 31 March 2025:
 - Petty Cash £420
 - Current £1,410
 - Deposit £34,500

Thank you to those Trustees who cover the Centre on an evening, especially when asked to commit to two nights a week following the resignation of a Trustee. This was for several months and included the Friday evening rota from October to March.

Finally, a massive thank you to all staff for their hard work throughout the year.

Lisa Jones
Centre Manager
17 June 2025

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST (Charity No. 1090744)
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

OPERATIONAL

Receipts:

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2025</u>	<u>Total 2024</u>	<u>Unrestricted</u>	<u>Restricted</u>
Operational Income	118,499	9,777	128,276	121,710	121,710	
Donations and grants	1,443		1,443	20,467	2,670	17,797
Bank Interest	338		338	225	225	
Wolston Parish Council		1,775	1,775	5,004		5,004
Wolston Youth Club	1,383		1,383			
VAT on income	25,065		25,065	25,288	25,288	
	146,728	11,552	158,280	172,694	149,893	22,801

Payments:

Operational expenses				137,637	122,751	14,886
Wolston Youth Club-utilisation of grant	120,274	3,355	123,629	0		
Capital expenditure		1,383	1,383	0		
Repayment of grant			0	7,822		7,822
VAT on expenditure	4,495		4,495	7,954	7,954	
	124,769	4,738	129,507	153,413	130,705	22,708
	21,959	6,814	28,773	19,281	19,188	93

NET (PAYMENTS)/ RECEIPTS from Operations

VAT - received/(paid) to HM Revenue & Customs	(20,755)	0	(20,755)	(14,551)	(14,551)	0
Cash Funds at 1 April 2024	26,569	1,743	28,312	23,582	21,932	1,650
Cash Funds at 31 March 2025	27,773	8,557	36,330	28,312	26,569	1,743

Approved on behalf of the Trustees on 17 June 2025

M Hesketh

Chair

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2025

1. The accounts are prepared on a Receipts and Payments basis and take no account of amounts owing by or to the Trust.
2. **Unrestricted Funds** are available to spend at the Trustees discretion. They are spent on the operation of the centre with any surplus being used for future expenditure of a revenue or capital nature.

Designated funds are unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted Funds are funds on which the expenditure is restricted by the donor. At the year end the restricted funds are in respect of donations £16 (2024-£16), grants £8,273 (2024-£77) and Wolston Youth Club £266 (2024-£1,650).

3. The Cash Funds shown on the accounts comprise:

	<u>2025</u>	<u>2024</u>
Cash and cheques in hand	420	513
Current Account	1,410	1,799
Deposit Account	<u>34,500</u>	<u>26,000</u>
	<u>£36,330</u>	<u>£28,312</u>

Our bankers are Lloyds Bank Plc.

4. At 31 March 2025, the Statement of Assets and Liabilities was as follows:

	<u>2025</u>	<u>2024</u>
Fixed assets at estimated net book value		
Centre	270,280	279,600
All weather pitch	0	0
Other assets used within the centre	<u>9,685</u>	<u>17,805</u>
	279,965	297,405
 Current assets		
Amounts owing to Centre and payments in advance	9,808	3,233
Cash and bank	<u>36,330</u>	<u>28,312</u>
	<u>46,138</u>	<u>31,545</u>
 Current liabilities		
Amounts owing to suppliers, VAT due and other creditors	<u>(11,547)</u>	<u>(10,611)</u>
Carried forward	<u>£314,556</u>	<u>£318,339</u>

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 MARCH 2025

	<u>2025</u>	<u>2024</u>
Brought forward	314,556	318,339
Deferred grants	<u>(8,555)</u>	<u>(1,743)</u>
	<u>306,001</u>	<u>316,596</u>

In arriving at the estimated net book value of fixed assets, the trustees have had to make assumptions about the original cost of the fixed assets as this information is not readily available.

5. The buildings have an insurance value of £3.6 million and the contents an insurance value of £100,000. Capital expenditure is written off in the year of purchase.
6. In the unlikely event of the centre being unable to operate all the assets and liabilities would revert to Wolston Parish Council as Custodian Trustee.

Independent examiner's report to the Trustees of Wolston Leisure and Community Centre Trust

I report to the trustees on my examination of the accounts of Wolston Leisure and Community Centre Trust (the Trust) for the year ended 31 March 2025 which are set out on pages 5 to 7

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Name: D C Knighton

Relevant professional qualification or body: FCCA

Address: Spencer Gardner Dickins
3-4 Coventry Innovation Village
Cheetah Road
Coventry
CV1 2TL

19 June 2025