

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

CHARITY NO. 1090744

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2023

CHARITY NAME: Wolston Leisure and Community Centre Trust

CHARITY NUMBER: 1090744

ADDRESS: Old School Fields

Manor Estate

Wolston

Coventry

CV8 3PD

TRUSTEES: T Harvey-Smith

MS Hesketh

C Brooks

R Lightowler

J Mann

D Hier

LP Kingsbeer

GH Fewkes

P Wilson

S Dobinson (appointed 10 January 2023)

C Richley (Appointed 10 January 2023)

All trustees served for the year unless otherwise noted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established in March 2001 and constituted under a trust deed.

A Committee of Management is appointed to run the organisation. Under the terms of the trust deed, the Committee consists of:

- Seven elected members
- Seven appointed members from various organisations
- No more than 3 co-opted members.

The Committee shall meet at least 3 times during the year.

ACTIVITIES AND OBJECTIVES

Under the provisions of the terms of the lease the charity may use the Centre as follows:-

"Public Open Space as defined in the Open Space Act 1906 and for community facilities the latter to comprise a hall to be used for the usual functions associated with a Village Hall including uses defined in Classes D1 and D2 of the Town and Country Planning (use Classes) Order 1987 and to be for the benefit of the residents of Wolston and the immediate vicinity such use to specifically include use for youth purposes"

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
YEAR ENDED 31 MARCH 2023

FACILITIES

3G All Weather Pitch

Utilised by over 30 different groups with an age range from 5 years to 60+ years. Also, regularly used by a local football coaching academy for weekly training sessions and football camps in the school holidays. Hired for children's football parties.

Grass Football Pitches

5 football pitches for different age categories.

Home ground to Coventry City Girls FC on Saturday mornings, facilitating 11 teams.

Café facility offering hot and cold food and drinks for players/managers/spectators.

Utilised by 2 local junior football clubs on Sunday mornings accommodating 5 teams.

Fitness Gym

Available during the day from 8.00am until 2.00pm and in the evening from 6.30pm to 8.30pm (*these times are extended during the winter months*).

Approximately 40 regular gym members.

Function Room Hire & Club Room Hire

Meetings, conferences, and training sessions with the option of in-house catering providing refreshments and lunches. On average 10 to 15 bookings per week with regular clients such as the Police, the NHS and local authorities.

These rooms are also hired by local exercise providers for activities such as Yoga and Taekwondo.

Hired for private functions and children's parties.

Luncheon Club

Host a bi-monthly 2-course lunch for the over 50's to include a raffle ticket. The attendees are mainly residents from Wolston and the surrounding villages and there is transport available to those who may be isolated.

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST
CHAIRMAN'S REPORT
YEAR ENDED 31 MARCH 2023

Welcome everyone to the AGM (*including any members of the public*).

It has been a busy year at the Centre, which is very encouraging. My report is quite different to last year having survived the recovery of COVID.

A new client has joined us on a Wednesday evening for their Club nights and Committee meetings.

Permission was granted for Coventry City Girls FC to have a memorial bench on site. This was a lovely gesture, and the bench is located overlooking the pitches.

The All-Weather Pitch is still proving popular both in the winter and summer. It is great to see youngsters attending the football holiday camps throughout the year.

We facilitated Coventry City Girls FC, Brinklow JFC and Binley Woods JFC with their football fixtures. Monies and extensive man hours have been spent trying to ensure a good standard of the grass pitches. This is an on-going cause for concern as over time they have deteriorated. Safety is our main priority and we have just accepted a grounds maintenance programme with the Football Foundation.

We also invested in the purchase of new goalposts for the start of the football season with grant funding secured from the Football Foundation. We also received a grant from Wolston Parish Council towards pitch maintenance. Grateful thanks to both.

The Centre was fortunate to receive donated items of furniture from Cemex. Lisa's partner is an employee at Cemex, and this was a result of an office move. I would like to take this opportunity to thank them both in their efforts in transporting the items in two cars! The Club Room is now looking more professional and comfortable for corporate meetings.

In February, new guttering and fascias were installed at the rear of the building. Both the apexes will need replacing within the next couple of years but was not viable within this financial year.

The building is nearly 20 years old, so there are many areas and items that need replacing or upgrading. The finances are quite restrictive with little scope for additional expenditure. We need to actively seek additional support and do more fundraising.

A successful fundraising event held at the Rose & Crown in August, raised a total of £790. Some Trustees took part and thanks to everyone who donated prizes and/or bought raffle tickets. Another date has been booked for Saturday 2 September 2023.

If anyone has any other ideas to raise funds, please let us know!

Thank you to all staff for their efforts and support in the smooth running of the Centre.

Finally, many thanks to the Trustees and volunteers for all their help - whether it is football pitch marking, covering the Centre on an evening, serving dinners at the Luncheon Club, or making valuable contributions at meetings.



T. Harvey-Smith
Chairman

2/6/23

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST
FINANCE REPORT
YEAR ENDED 31 MARCH 2023

Thank you to Paul Dickins for his support and patience during the examination of the accounts and to Debra Knighton for the Independent Examiner's Report.

Thanks also to David Hier for the financial data produced to help keep us on track with the projected targets etc. Trustees are given this information at the quarterly meetings. If there are any areas of expenditure that needs to be paid out before the Trustees next meet, then approval is sought via email and/or telephone.

Accounts for the year ending 31 March 2023:

- Operational Income: £109,447 - The main generators of income are from bookings in the Function Room at just under £40,000, the Club Room at £25,000 and the All-Weather Pitch at £25,000. The Club Room bookings for corporate meetings have increased substantially over the past 12 months.
- Donations and Grants: £6,802
 - Donation received from Coventry City Girls FC acknowledged with thanks
 - Fundraising event: £790
 - Football Foundation grant of £3,600 towards the purchase of new goalposts plus £200 from Binley Woods JFC which are acknowledged with thanks.
 - Wolston Parish Council grant of £1,500 to assist with the costs of maintenance works to the football pitches.
- Operational Expenditure: £111,217 – the main expenditure being wages and utilities.
- Capital Expenditure: £7,824 – for the purchase of the new goalposts. *(Further details are given below.*
- Cash funds at 31 March 2023 were £23,582.
- Monies held in reserve of £1,650 for the Wolston Youth Project.

In November 2022, the Trustees agreed to the purchase of new facias and guttering. This was an unforeseen cost, but it was vitally important that the outside of the building was weather-proof. Monies that had been allocated for other items of expenditure, which had not already been spent, was put on hold. The total cost for the repairs was £3,683.

At the Extra-Ordinary meeting in June 2022 (*following the AGM*), the Trustees agreed to purchase new mobile goalposts for the grass pitches. These would be purchased ready for the start of the football season in September 2022. Grant funding of £3,600 was received from the Football Foundation towards the purchase. The amount payable by the Centre was £7,824 (plus VAT). It was foreseen that this expenditure would put the Centre at a financial loss at the end of the year. However, the Trustees decided that the purchase was vitally important in view of the poor condition of the existing goalposts.

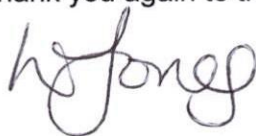
With the purchase of new goalposts, facia repairs, wages and utilities, I believe the Centre did well not to make a 'massive' loss. If the VAT figures on the income and expenditure columns are deducted, then I calculate the loss to be £1,243.

Many thanks to the Trustees that cover the Centre on an evening and on other occasions. And extra special thanks to the Chair, Mr Harvey-Smith, who has been spending several hours a week at the Centre helping with some of the bookings, assisting in the cafe on Saturday mornings and covering other evenings when Trustees are away on holiday. Not only does this support keeping the wages expenditure down, it also helps members of staff during really busy times.

Finally, a massive thank you again to the staff for all their hard work.

Lisa Jones
Centre Manager

2/6/23



WOLSTON LEISURE AND COMMUNITY CENTRE TRUST (Charity No. 1090744)
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

OPERATIONAL

Receipts:

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2023</u>	<u>Total 2022</u>	<u>Unrestricted</u>	<u>Restricted</u>
Operational Income	109,447		109,447	82,724	82,724	
Donations and grants Inc. COVID 19 and furlough claims	3,002	3,800	6,802	40,797	17,425	23,372
Bank Interest	49		49	2	2	
Wolston Parish Council		1,500	1,500	1,500	1,500	
VAT on income	20,796		20,796	13,495	13,495	
	<u>133,294</u>	<u>5,300</u>	<u>138,594</u>	<u>138,518</u>	<u>115,146</u>	<u>23,372</u>

Payments:

Operational expenses	109,427	1,790	111,217	99,772	96,454	3,318
Capital expenditure	4,024	3,800	7,824	32,776	12,324	20,452
VAT on expenditure	7,027		7,027	10,893	10,893	
	<u>120,478</u>	<u>5,590</u>	<u>126,068</u>	<u>143,441</u>	<u>119,671</u>	<u>23,770</u>

NET (PAYMENTS)/ RECEIPTS from Operations

	<u>12,816</u>	<u>(290)</u>	<u>12,526</u>	<u>(4,923)</u>	<u>(4,525)</u>	<u>(398)</u>
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VAT - received/(paid) to HM Revenue & Customs

	<u>(14,274)</u>	<u>0</u>	<u>(14,274)</u>	<u>1,836</u>	<u>1,836</u>	<u>0</u>
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Cash Funds at 1 April 2022

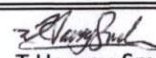
	<u>23,390</u>	<u>1,940</u>	<u>25,330</u>	<u>28,417</u>	<u>26,079</u>	<u>2,338</u>
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Cash Funds at 31 March 2023

	<u>21,932</u>	<u>1,650</u>	<u>23,582</u>	<u>25,330</u>	<u>23,390</u>	<u>1,940</u>
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Approved on behalf of the Trustees on

2/6/23


T Harvey-Smith

Trustee

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2023

1. The accounts are prepared on a Receipts and Payments basis and take no account of amounts owing by or to the Trust.
2. **Unrestricted Funds** are available to spend at the Trustees discretion.
They are spent on the operation of the centre with any surplus being used for future expenditure of a revenue or capital nature.

Designated funds are unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted Funds are funds on which the expenditure is restricted by the donor.

At the year end the restricted funds are in respect of donations £Nil (2022-£290) and Wolston Youth Project £1,650 (2022-£1,650).

3. The Cash Funds shown on the accounts comprise:

	<u>2023</u>	<u>2022</u>
Cash and cheques in hand	204	393
Current Account	1,378	937
Deposit Account	<u>22,000</u>	<u>24,000</u>
	<u>£23,582</u>	<u>£25,330</u>

Our bankers are Lloyds Bank Plc.

4. At 31 March 2023, the Statement of Assets and Liabilities was as follows:

	<u>2023</u>	<u>2022</u>
Fixed assets at estimated net book value		
Centre	288,920	298,240
All weather pitch	0	0
Other assets used within the centre	<u>26,332</u>	<u>27,036</u>
	315,252	325,276
Current assets		
Amounts owing to Centre and payments in advance	3,548	4,452
Cash and bank	<u>23,582</u>	<u>25,330</u>
	<u>27,130</u>	<u>29,782</u>
Current liabilities		
Amounts owing to suppliers, VAT due and other creditors	<u>(8,785)</u>	<u>(6,818)</u>
	<u>£335,597</u>	<u>£348,240</u>

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 MARCH 2023

In arriving at the estimated net book value of fixed assets, the trustees have had to make assumptions about the original cost of the fixed assets as this information is not readily available.

5. The buildings have an insurance value of £3.4 million and the contents an insurance value of £107,000. Capital expenditure is written off in the year of purchase.
6. In the unlikely event of the centre being unable to operate all the assets and liabilities would revert to Wolston Parish Council as Custodian Trustee.

Independent examiner's report to the Trustees of Wolston Leisure and Community Centre Trust

I report to the trustees on my examination of the accounts of Wolston Leisure and Community Centre Trust (the Trust) for the year ended 31 March 2023 which are set out on pages 5 to 7

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the Act.

Independent examiner's statement

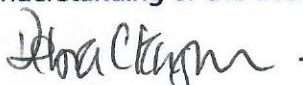
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed 

Name: D C Knighton

Relevant professional qualification or body: FCCA

Address: Spencer Gardner Dickins
3-4 Coventry Innovation Village
Cheetah Road
Coventry
CV1 2TL

Date: 5 June 2023