

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

CHARITY NO. 1090744

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2022

CHARITY NAME: Wolston Leisure and Community Centre Trust

CHARITY NUMBER: 1090744

ADDRESS: Old School Fields

Manor Estate

Wolston

Coventry

CV8 3PD

TRUSTEES: T Harvey-Smith

MS Hesketh

C Brooks

R Lightowler

J Mann

D Hier

LP Kingsbeer

GH Fewkes

P Wilson

All trustees served for the year unless otherwise noted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established in March 2001 and constituted under a trust deed.

A Committee of Management is appointed to run the organisation. Under the terms of the trust deed, the Committee consists of:

- Seven elected members
- Seven appointed members from various organisations
- No more than 3 co-opted members.

The Committee shall meet at least 3 times during the year.

ACTIVITIES AND OBJECTIVES

Under the provisions of the terms of the lease the charity may use the Centre as follows:-

"Public Open Space as defined in the Open Space Act 1906 and for community facilities the latter to comprise a hall to be used for the usual functions associated with a Village Hall including uses defined in Classes D1 and D2 of the Town and Country Planning (use Classes) Order 1987 and to be for the benefit of the residents of Wolston and the immediate vicinity such use to specifically include use for youth purposes"

FACILITIES

3G All Weather Pitch

Utilised by over 30 different groups with an age range from 5 years to 60+ years. Also, regularly used by a local football coaching academy for weekly training sessions and football camps in the school holidays. Hired for children's football parties.

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST
REPORT OF THE TRUSTEES (CONTINUED)
YEAR ENDED 31 MARCH 2022

Grass Football Pitches

5 football pitches for different age categories.

Home ground to Coventry City Girls FC on Saturday mornings, facilitating 11 teams.

Café facility offering hot and cold food and drinks for players/managers/spectators.

Utilised by 3 local junior football clubs on Sunday mornings accommodating 6 to 8 teams.

Fitness Gym

Available during the day from 8.00am until 2.00pm and in the evening from 6.30pm to 8.30pm (*these times are extended during the winter months*).

Approximately 50 regular gym members.

Function Room Hire & Club Room Hire

Meetings, conferences, and training sessions with the option of in-house catering providing refreshments and lunches. On average 10 to 15 bookings per week with regular clients such as the Police, the NHS and local authorities.

These rooms are also hired by local exercise providers for activities such as Yoga, Pilates, and Taekwondo.

Hired for private functions and children's parties.

Luncheon Club

Host a monthly 2-course lunch for the over 50's to include a raffle ticket. The attendees are mainly residents from Wolston and the surrounding villages and there is transport available to those who may be isolated.

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST
CHAIRMAN'S REPORT
YEAR ENDED 31 MARCH 2022

I am sure we can all appreciate that it has been another difficult year for staff and volunteers. April 2021 saw the re-opening of the Centre after a closure of 3 months.

A tough task ahead to be able to open the Centre's doors and reassure all customers that it was safe to return.

We were fortunate enough to receive a restart grant and a hospitality grant from Rugby Borough Council which certainly helped with the Centre's income at the start of the financial year. With so many prolonged periods of closure, it was only a matter of time that the commercial kitchen equipment finally 'gave up the ghost' after so many years of use! New equipment and a 'step up' would not have been possible without Government support.

Pitches have been maintained and efforts are still on-going to tackle the issue of rabbit holes and mole hills. We were successful in obtaining funding for a state-of-the-art tractor, and I understand members of staff fight over who gets to mow the pitches!

Staff efforts resulted in four new sets of goalposts for the All-Weather Pitch. Our customers have been pleased with the new purchase.

Staff and volunteers have shown great resilience throughout challenging times. With COVID-19 cases rising again in December, clients cancelled their bookings and gym users decided to stay at home. This was cause for concern, questioning whether we were heading for another lockdown! Fortunately, this did not happen.

As COVID-19 cases reduced and restrictions lifted, the bookings started to increase. The Centre is getting busier again, and it is great that we are finally getting back to 'the norm.'

It has been a difficult 6 months for me personally and I would like to thank you all for your continued support.

T Harvey-Smith
Chairman

24 June 2022

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST
FINANCE REPORT
YEAR ENDED 31 MARCH 2022

Thank you to Paul Dickins and Debra Knighton for their support for their work and in undertaking the independent examination and the Independent Examiner's Report.

Trustees are kept up to date with the finances at the quarterly meetings, so there should be no surprises!

Accounts for the year ending 31 March 2022:

- Operational Income: £82,724 - the two main generators of income are from bookings in the Function Room at just under £35,000 and the AWP at just over £26,000.
- Donations and Grants totalling £40,797 broken down as follows:
 - Government Grants - £12,000 start-up grant after a 3-month lockdown and a £4,000 Omicron grant for hospitality
 - Football Foundation - £20,152 for the new tractor and AWP goalposts
 - Birmingham FA of £3,000 pitch improvement works
 - Donations of just under £1,500 – in exchange for old agricultural items found in the compound and for use of the car park
 - Wolston Parish Council grant of £1,500 towards the purchase of a commercial dishwasher
- Operational Expenditure: £99,772 – the main expenditure being staff wages.
- Capital Expenditure: £32,776 - two large commercial kitchen fridges, a double oven, a double fryer, projector for the Club Room and £7,000 towards the new tractor
- Restricted monies of £1,650 held in reserve for when the Wolston Youth Project return. No confirmed date for this.
- Cash Funds at 31 March 2022 of £25,330 comprise:
 - Petty Cash: £393
 - Current Account: £937
 - Deposit Account: £24,000

The final accounts show a negative of £4,923. Taking into consideration the capital expenditure for the year, this is slightly better than expected.

There are a couple of areas that need to be considered and agreed in the next financial year such as grass pitch improvement works (£630 already spent on vert-drain works), potential purchase of new goalposts for the grass pitches for the upcoming season and to encourage more use of the fitness gym through advertising etc.

Thank you to Mr Hier for his support with the Centre's finances, keeping everyone up to date and clearly showing how we have met or exceeded the projected targets.

Many thanks also to those Trustees and volunteers that help cover the Centre on an evening and at other times when needed. This helps keep the wages bill down and allows staff the time off they need.

Finally, a massive thank you to the other members of staff for all their hard work and commitment over the past year.

Lisa Jones
Centre Manager
24 June 2022

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST (Charity No. 1090744)
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

OPERATIONAL	Unrestricted	Restricted	Total 2022	Total 2021	Unrestricted	Restricted
Receipts:						
Operational Income	82,724		82,724	25,187	25,187	
Donations and grants Inc. COVID 19 and furlough claims	17,425	23,372	40,797	61,600	60,325	1,275
Bank Interest	2		2	8	8	
Lunch club			0	0		
Wolston Parish Council	1,500		1,500	3,150	1,500	1,650
VAT on income	13,495		13,495	4,064	4,064	
	<u>115,146</u>	<u>23,372</u>	<u>138,518</u>	<u>94,009</u>	<u>91,084</u>	<u>2,925</u>
Payments:						
Operational expenses	96,454	3,318	99,772	73,772	72,647	1,125
Capital expenditure	12,324	20,452	32,776	0	0	
Reclassification of expenditure			0	0		
VAT on expenditure	10,893		10,893	1,985	1,985	
	<u>119,671</u>	<u>23,770</u>	<u>143,441</u>	<u>75,757</u>	<u>74,632</u>	<u>1,125</u>
NET (PAYMENTS)/ RECEIPTS from Operations	<u>(4,525)</u>	<u>(398)</u>	<u>(4,923)</u>	<u>18,252</u>	<u>16,452</u>	<u>1,800</u>
 VAT - received/(paid) to HM Revenue & Customs	 1,836	 0	 1,836	 (6,942)	 (6,942)	 0
 Cash Funds at 1 April 2021	 26,079	 2,338	 28,417	 17,107	 16,569	 538
Cash Funds at 31 March 2022	<u>23,390</u>	<u>1,940</u>	<u>25,330</u>	<u>28,417</u>	<u>26,079</u>	<u>2,338</u>

Approved on behalf of the Trustees on 24 June 2022

T Harvey-Smith

Trustee

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2022

1. The accounts are prepared on a Receipts and Payments basis and take no account of amounts owing by or to the Trust.
2. **Unrestricted Funds** are available to spend at the Trustees discretion. They are spent on the operation of the centre with any surplus being used for future expenditure of a revenue or capital nature.

Designated funds are unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted Funds are funds on which the expenditure is restricted by the donor.

At the year end the restricted funds are in respect of donations £290 (2021-£688) and Wolston Youth Project £1,650 (2021-£1,650).

3. The Cash Funds shown on the accounts comprise:

	<u>2022</u>	<u>2021</u>
Cash and cheques in hand	393	249
Current Account	937	1,168
Deposit Account	<u>24,000</u>	<u>27,000</u>
	<u>£25,330</u>	<u>£28,417</u>

Our bankers are Lloyds Bank Plc.

4. At 31 March 2022, the Statement of Assets and Liabilities was as follows:

	<u>2022</u>	<u>2021</u>
Fixed assets at estimated net book value		
Centre	298,240	307,560
All weather pitch	0	0
Other assets used within the centre	<u>27,036</u>	<u>1,541</u>
	325,276	309,101
 Current assets		
Amounts owing to Centre and payments in advance	4,452	271
Cash and bank	<u>25,330</u>	<u>28,417</u>
	<u>29,782</u>	<u>28,688</u>
 Current liabilities		
Amounts owing to suppliers, VAT due and other creditors	<u>(6,818)</u>	<u>(3,881)</u>
	<u>£348,240</u>	<u>£333,908</u>

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 MARCH 2022

In arriving at the estimated net book value of fixed assets, the trustees have had to make assumptions about the original cost of the fixed assets as this information is not readily available.

5. The buildings have an insurance value of £2.8 million and the contents an insurance value of £65,000. Capital expenditure is written off in the year of purchase.
6. In the unlikely event of the centre being unable to operate all the assets and liabilities would revert to Wolston Parish Council as Custodian Trustee.

Independent examiner's report to the Trustees of Wolston Leisure and Community Centre Trust

I report to the trustees on my examination of the accounts of the Wolston Leisure and Community Centre Trust (the Trust) for the year ended 31 March 2022, which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: D C Knighton

Relevant professional qualification or membership of professional body (if any): FCCA

Spencer Gardner Dickins Limited

3 Coventry Innovation Village

Cheetah Road

Coventry

CV1 2TL

27 June 2022