

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST (Charity No. 1090744)

Accounts - year ended 31 March 2021

OPERATIONAL	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2021</u>	<u>Total 2020</u>	<u>Unrestricted</u>	<u>Restricted</u>
Receipts:						
Operational Income	25,187		25,187	92,970	92,970	
Donations and grants Inc. COVID 19 and furlough claims	60,325	1,275	61,600	2,667	1,870	797
Bank Interest	8		8	7	7	
Lunch club			0	0		
Wolston Parish Council	1,500	1,650	3,150	2,000	1,500	500
VAT on income	4,064		4,064	18,145	18,145	
	<u>91,084</u>	<u>2,925</u>	<u>94,009</u>	<u>115,789</u>	<u>114,492</u>	<u>1,297</u>
Payments:						
Operational expenses	72,647	1,125	73,772	91,118	90,504	614
Capital expenditure			0	2,039	1,240	799
Reclassification of expenditure			0	0		
VAT on expenditure	1,985		1,985	4,344	4,344	
	<u>74,632</u>	<u>1,125</u>	<u>75,757</u>	<u>97,501</u>	<u>96,088</u>	<u>1,413</u>
NET (PAYMENTS)/ RECEIPTS from Operations	<u>16,452</u>	<u>1,800</u>	<u>18,252</u>	<u>18,288</u>	<u>18,404</u>	<u>-116</u>
VAT - (paid) to HM Revenue & Customs	(6,942)	0	(6,942)	(13,618)	(13,618)	0
Cash Funds at 1 April 2020	16,569	538	17,107	12,437	11,783	654
Cash Funds at 31 March 2021	<u>26,079</u>	<u>2,338</u>	<u>28,417</u>	<u>17,107</u>	<u>16,569</u>	<u>538</u>

Approved on behalf of the Trustees on 12 June 2021

T Harvey-Smith

Trustee

WOLSTON LEISURE AND COMMUNITY CENTRE TRUST (Charity No.1090744)

Notes to the accounts – year ended 31 March 2021

1. The accounts are prepared on a Receipts and Payments basis and take no account of amounts owing by or to the Trust.
2. **Unrestricted Funds** are available to spend at the Trustees discretion.
They are spent on the operation of the centre with any surplus being used for future expenditure of a revenue or capital nature.

Designated funds are unrestricted funds that have been set aside by the trustees for particular purposes. At 31 March 2021 an amount of £nil (2020-£nil) has been designated towards the purchase of a new defibrillator.

Restricted Funds are funds on which the expenditure is restricted by the donor.

At the year end the restricted funds are in respect of the Luncheon Club £nil (2020-£nil), donations £688 (2020-£538) and Wolston Youth Project £1,650 (2020-£nil).

3. The Cash Funds shown on the accounts comprise :

	<u>2021</u>	<u>2020</u>
Cash and cheques in hand	249	243
Current Account	1,168	1,364
Deposit Account	<u>27,000</u>	<u>15,500</u>
	<u>£28,417</u>	<u>£17,107</u>

Our bankers are Lloyds Bank Plc.

4. At 31 March 2021 identified income billed but not received and expenses paid in advance amounted to £271 (2020-£7,687).
Identified expenditure owing and amounts received in advance amounted to £3,881 (2020-£7,604).
5. The buildings have an insurance value of £2.768 million and the contents an insurance value of £118,000. Capital expenditure is written off in the year of purchase.
6. In the unlikely event of the centre being unable to operate all the assets and liabilities would revert to Wolston Parish Council as Custodian Trustee.

Independent Examiner's Report to the Trustees of Wolston Leisure and Community Centre Trust

I report to the trustees on my examination of the accounts of Wolston Leisure and Community Centre Trust (the Trust) for the year ended 31 March 2021 which are set out on pages 1 and 2

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D C Knighton FCCA

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21 June 2021