

COMPANY REGISTERED NUMBER: 04283804 (ENGLAND & WALES)

CHARITY REGISTERED NUMBER: 1090731

JUMBULANCE TRUST
A Company Limited by Guarantee

DIRECTORS' AND TRUSTEES' REPORT
AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2023

JUMBULANCE TRUST
A company limited by guarantee

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

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JUMBULANCE TRUST
REFERENCE AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

Name: Jumbulance Trust

Trustees: The Trustees who served during the financial year and to the date the report was signed were as follows:

Caroline Southgate	
Dr Joseph P O'Dwyer	
Carys Jones	Resigned 7 June 2023
Paula Mitchell	Resigned 26 July 2023
Steven Phillips	Resigned 7 June 2023
	Appointed 15 September 2023
Nichola Nicholls	Resigned 20 October 2023
Neville De Moraes	Resigned 6 February 2024
Eleanor Harris	Appointed 5 September 2023
Tritania Chasiya	Appointed 15 September 2023
Frances Paterson	Appointed 5 September 2023
Glen Shuttleworth	Appointed 31 October 2023
Neil Mewes	Appointed 3 April 2024

General Administrator: Caroline Southgate acting until 1st December 2023 Billie Parker
Appointed 1st December 2023

Chair: Dr Joseph P O'Dwyer Resigned 22 May 2023
Caroline Southgate Appointed 22 May 2023

Registered Office: Space282, 282 Leigh Road, Leigh-on-Sea, Essex, SS9 1BW

Contact details: Tel: 07483 414330
Email: info@jumbulance.org.uk

Bankers: Lloyds Bank Plc
18 High Street, Harpenden, Herts. AL5 2TA

Solicitors: Neves, Tollgate House, 69-71 High Street, Harpenden,
Herts. AL5 2SL

Independent Examiners: Roger A Cox
Miller & Co, 5 Imperial Court, Laporte Way, Luton, Beds, LU4 8FE

Company No: 04283804

Charity No: 1090731

JUMBULANCE TRUST

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS REPORT) TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2023

Introduction and executive summary

The Trustees, who are also directors of the company for the purpose of the Companies Act, present their annual report and the independently examined financial statements for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The information with respect to Trustees, Directors, Officers and advisors forms part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

The aims of the Trust are primarily to provide specialist transport for those who are disabled or have complex long-term medical conditions and would find travel by most conventional means very difficult if not impossible to undertake. The Trust operates specially adapted coaches to take Jumbulance groups and other organisations on day trips and holidays both in the UK and abroad.

The objectives for 2023 were continued recovery post covid, finding new trustees to rebuild the board, rebuilding the administrative function following resignations, consolidating some of the costs and to gain new business through new partnerships such as Disney. A ski trip to Austria was finally able to happen. We were able to achieve an increased number of days of Jumbulance use building on 2022's performance.

ACHIEVEMENTS AND PERFORMANCE

We consolidated some of our costs, reducing the office rental and moving location. Several new trustees have been recruited with a range of experience across different businesses and organisations and the trustee team was set 'running' towards the end of 2023. A general administrator was appointed and inducted. There were some operational challenges which were resolved towards the end of year however there were also a significant amount of donations which enabled the organisation to successfully navigate through 2023, ending the year in a slightly healthier financial situation.

Operational processes were reviewed and updated to ensure compliance with regulatory requirements, supported by the Cranfield Trust Strategic Review. This review helped the organisation to set some clear goals moving forwards.

Bookings remained lower than hoped for, but with the potential for growth of bookings in 2024 and further ahead.

FINANCIAL REVIEW

During the year the charitable company received unrestricted income from donations and legacies (including government grants) of £225,544 (2022: £69,617) and fares of £67,957 (2022: £83,035). Restricted donations of £34,881 (2022: £51,099) were also received. After expenses of £374,078 (2022: £370,086) there was net income of £34,530 (2022: net expenditure of £123,316) on the total fund. After

JUMBULANCE TRUST

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS REPORT) TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2023

transfers, there was net income on unrestricted funds of £45,280 and net expenditure on restricted funds of £10,750 in the year. At the year end the charity had cash at bank of £434,072, fixed assets of £293,346 and total accumulated reserves of £725,618.

Reserves policy

The Trust maintains unrestricted reserves, which total £466,261, to ensure its commitments for the year ahead are fully funded. Restricted reserves of £259,357 are reserved for future vehicle renewal and sums specifically received to support the travelling groups. These latter include a general Groups fund, a fund to provide financial support for nurse recruitment, and a fund to provide bursaries for Assisted Travellers.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operational finances of the charity. They are satisfied that; in consultation with their insurance brokers, reasonable appropriate cover is taken where necessary, that all financial transactions are authorised by two signatories approved by the board, and that systems are in place to mitigate exposure to the major risks but recognise that any organisation which is dependent on grant funding is at risk, especially at times of economic stagnation.

In addition, protocols covering best practice in relation to health and safety and all matters relating to safeguarding of both vulnerable adults and children are updated regularly and all our employees, group leaders and volunteers must comply with these, as are outside groups/organisations who do not have their own protocols in place. There is also a facility with Mencap for completing Data and Barring Service (DBS) enhanced checks for our volunteers and drivers to ensure the necessary clearances are held.

Indemnity insurance

The Trust's Employers Liability Insurance cover was renewed in December 2022 in the sum of £10,000,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Jumbulance Trust is a registered charity and a company registered in England and Wales limited by guarantee. It was incorporated on 7 September 2001 and its name changed by special resolution and Certificate of Incorporation dated 5 March 2007. It is exempt from the requirement to include limited in its name. Charitable status was gained on the 20 February 2002.

The governing document is the Memorandum and Articles of Association as amended by special resolutions dated 5 February 2002, 17 October 2009 and 18 February 2017.

Charity trustees are appointed by the existing membership and retire by rotation, at the AGM. Interim appointments may be made at other times in accordance with the provisions of the constitution. New trustees are recruited through advertising.

At the end of the year the responsibility for day-to-day administration of the Trust was delegated to the newly appointed general administrator.

PUBLIC BENEFIT STATEMENT

JUMBULANCE TRUST

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS REPORT) TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees confirm that they have complied with their duty, set out in the 2011 Charity Act, to have due regard to the Charity Commission guidance on public benefit.

The Trust continues to address the isolation felt by those who are disabled or who have life-challenging illnesses by providing the opportunity to travel safely and comfortably, in doing so enabling them to feel integrated into society and giving everybody the opportunity to experience new adventures and widen their horizon whilst on holiday.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The purpose of this Statement is to distinguish the Trustees' responsibilities for the Financial Statements from those of the Accountants as stated in their report.

The Trustees (who are also directors of Jumbulance Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity and Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation;

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable the Trustees to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the Trust complies with applicable laws relating to slavery, servitude, forced or compulsory and human trafficking, including in particular the provision of the U.K. Modern Slavery Act 2015.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In the case of each of the persons who are Trustees at the time of approval of the annual report, the following applies:

- So far as the Trustee is aware, there is no relevant information of which the Company's accountants are unaware, and

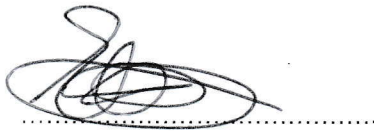
JUMBULANCE TRUST

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS REPORT) TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2023

- Each Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make themselves aware of any relevant accounting information and to establish that the Company's accountant are aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities. The Trustees have complied with the duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

This report was approved by the board of directors and Trustees on 5th August 2024 and signed on its behalf.



Eleanor Harris, Trustee



Caroline Southgate, Trustee and Chair

Date: 5th August 2024

JUMBULANCE TRUST

Independent Examiner's Report to the Trustees of Jumbulance Trust

I report to the charity trustees on my examination of the accounts of Jumbulance Trust for the year ended 31 December 2023, which are set out on pages 7 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view", which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

R A Cox FCA (ICAEW)
Miller & Co Chartered Accountants
2 Victoria Road
Harpenden
Hertfordshire
AL5 4EA

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

JUMBULANCE TRUST

FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>Note</u>	<u>Unrestricted</u> <u>Fund</u> £	<u>Restricted</u> <u>Fund</u> £	<u>Total</u> <u>Fund</u> <u>2023</u> £	<u>Total</u> <u>Fund</u> <u>2022</u> £
<u>Income and endowments from:</u>					
Donations and legacies	2	225,544	34,881	260,425	120,716
Charitable activities	3	67,957	70,693	138,650	120,024
Investments	4	3,273	1,389	4,662	1,030
Other income		4,871	-	4,871	5,000
<u>Total Income and Endowments</u>		<u>301,645</u>	<u>106,963</u>	<u>408,608</u>	<u>246,770</u>
<u>Expenditure on:</u>					
Raising funds -					
Donations and legacies		5,780	-	5,780	5,832
Charitable activities	5	297,887	70,411	368,298	364,254
<u>Total Expenditure</u>		<u>303,667</u>	<u>70,411</u>	<u>374,078</u>	<u>370,086</u>
<u>Net income/(expenditure)</u>		<u>(2,022)</u>	<u>36,552</u>	<u>34,530</u>	<u>(123,316)</u>
<u>Transfers between funds</u>		<u>47,302</u>	<u>(47,302)</u>	<u>-</u>	<u>-</u>
<u>Net movement in funds</u>		<u>45,280</u>	<u>(10,750)</u>	<u>34,530</u>	<u>(123,316)</u>
<u>Reconciliation of funds:</u>					
Total funds brought forward		420,981	270,107	691,088	814,404
<u>Total funds carried forward</u>		<u>466,261</u>	<u>259,357</u>	<u>725,618</u>	<u>691,088</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

JUMBULANCE TRUST

Company Registration Number: 04283804

BALANCE SHEET

AS AT 31 DECEMBER 2023

	<u>Note</u>	<u>2023</u>	<u>2022</u>
		£	£
<u>Fixed assets</u>			
Tangible assets	9	293,346	341,257
<u>Current Assets</u>			
Cash at bank and in hand		434,072	350,255
Debtors	10	14,140	13,655
		<u>448,212</u>	<u>363,910</u>
<u>Creditors</u>			
Amounts falling due within one year			
Sundry creditors and accruals	11	(15,940)	(14,079)
		<u>432,272</u>	<u>349,831</u>
<u>Net Current Assets</u>			
		<u>725,618</u>	<u>691,088</u>
<u>Net assets</u>			
		<u>725,618</u>	<u>691,088</u>
<u>Charity funds</u>			
Unrestricted Funds	12	466,261	420,981
Restricted Funds	12	259,357	270,107
<u>Total funds</u>		<u>725,618</u>	<u>691,088</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 31st December 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation and approval of accounts.

JUMBULANCE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2023 (continued)

The trustees declare that they have approved the financial statements on pages 7 to 18 on 5th August 2024

Signed on behalf of the charity's trustees:



Eleanor Harris, Trustee



Caroline Southgate, Trustee and Chair
For and on behalf of the board

The notes on pages 10 to 18 form part of these financial statements.

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies

(a) Basis of preparation

Jumbulance Trust is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling which is the functional currency of the charity and rounded to the nearest pound.

(b) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation on vehicles is charged once they have been put into service.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor vehicles	6.67% per annum	straight line
Office equipment	20% per annum	straight line

(c) Fund accounting

Funds held by the charity are either:

Unrestricted funds

These are funds which can be used in accordance with the charitable objectives at the discretion of the Trustees

Designated funds

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Restricted funds may include grants received in advance of the relevant expenditure hence restricted fund balances can vary substantially year on year.

(d) Income

All income is accounted for when the charity has entitlement, there is certainty of receipt and the amount is measurable. Where possible income is accounted for on a receivable basis. Where fares

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

for travel are received in advance they are accounted for as deferred income and credited to the Statement of Financial Activities in the accounting period in which the journey takes place. Government grants are recognised using the performance model and are recognised in income when the proceeds are received or receivable.

(e) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis exclusive of any VAT.

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(h) Judgements and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements in applying the accounting policies of the Charity and estimates and assumptions that have a significant effect on the recognition and measurement of assets, liabilities, income and expenses. Actual results may be different to these estimates.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(j) Taxation

The Trust is a registered charity and is not liable to income tax or corporation tax on income derived from its charitable activities. Income from non-charitable activities may be subject to taxation. The Trust is registered for VAT and all amounts in the financial statements are shown exclusive of VAT where relevant.

(k) Employee benefits

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

(l) Traveller groups

These accounts include transactions related to the various travelling groups, as they fundraise under the Jumbulance Trust banner and collect fares and donations for specific organised trips undertaken in the Jumbulances. These transactions have been shown under restricted funds as the monies have been collected for specific purposes and each groups transactions are recorded separately and have been included under the Travellers Group restricted fund.

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

2. Donations and legacies

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2023</u> £	<u>Total 2022</u> £
Donations	4,255	11,881	16,136	92,758
Other grants	92,868	23,000	115,868	27,958
Legacies	128,421	-	128,421	-
	<u>225,544</u>	<u>34,881</u>	<u>260,425</u>	<u>120,716</u>

Income from donations and legacies in 2022 was £120,716 of which £51,099 was attributable to restricted funds and £69,617 was attributable to unrestricted funds.

3. Charitable Activities

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2023</u> £	<u>Total 2022</u> £
Fares	67,957	68,446	136,403	117,380
Event/function income	-	2,247	2,247	1,545
Insurance	-	-	-	1,099
	<u>67,957</u>	<u>70,693</u>	<u>138,650</u>	<u>120,024</u>

Income from charitable activities in 2022 was £120,024 of which £36,989 was attributable to restricted funds and £83,035 was attributable to unrestricted funds.

4. Investments

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2023</u> £	<u>Total 2022</u> £
Interest on deposits	3,273	1,389	4,662	1,030
	<u>3,273</u>	<u>1,389</u>	<u>4,662</u>	<u>1,030</u>

Income from investments in 2022 was £1,030 of which £21 was attributable to restricted funds and £1,009 was attributable to unrestricted funds.

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

5. Analysis of expenditure on Charitable Activities

	Activities Undertaken Directly £	Support Costs £	Total 2023 £	Total 2022 £
Jumbulance vehicle costs	75,091	-	75,091	70,312
Equipment and supplies	788	-	788	813
Drivers' wages and NI	64,606	-	64,606	63,258
Relief drivers	21,362	-	21,362	16,884
Drivers' expenses	17,074	-	17,074	12,529
Trip costs	92,667	-	92,667	65,393
Event/function costs	3,315	-	3,315	847
Trust Administrator's salary & NI	-	-	-	34,261
Administration salary & NI	-	18,175	18,175	19,260
Pension contributions	-	-	-	1,265
Governance (note 7)	-	4,200	4,200	6,216
HR support	-	4,245	4,245	2,994
Information technology	-	402	402	635
Office costs (including rent)	-	18,462	18,462	21,582
Depreciation	47,798	113	47,911	48,005
	322,701	45,597	368,298	364,254

Activities undertaken directly includes restricted expenditure totalling £69,946 (2022 £49,499) comprising the cost of trips and events/functions related to the traveller groups. And support costs include restricted expenditure totalling £465 (2022 £25,198).

All expenditure is allocated directly to the relevant cost centres at the time of payment.

6. Governance costs

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Legal and professional fees	750	-	750	2,666
Bookkeeping	1,375	-	1,375	1,380
Independent examiners remuneration	2,075	-	2,075	2,170
	4,200	-	4,200	6,216

The independent examiners remuneration amounts to an independent examination fee of £1,465 (2022: £1,485) and accountancy services of £610 (2022: £685).

7. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2022: £nil). Two trustees had travel expenses totalling £396 reimbursed in the year (2022: £nil).

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

The total amount of employee benefits received by key management personnel is £nil (2022: £32,164).

8. Staff costs and employee benefits

The total staff costs and employee benefits were as follows:

	<u>2023</u>	<u>2022</u>
	£	£
Wages and salaries	62,153	106,392
Social security	5,778	10,387
Defined contribution pension costs	-	1,265
	<u>67,931</u>	<u>118,044</u>
Drivers	1.93	2
Administration	<u>0.67</u>	<u>1</u>
Average monthly number of employees during the year	<u>2.6</u>	<u>3</u>

No employee received total employee benefits (excluding employer pension costs) of more than £60,000.

9. Tangible fixed assets

	<u>Motor Vehicles</u>	<u>Office Equipment</u>	<u>Total</u>
	£	£	£
<u>Cost:</u>			
As at 1st January 2023	716,977	3,811	720,788
Additions	-	-	-
Disposals	-	-	-
As at 31st December 2023	<u>716,977</u>	<u>3,811</u>	<u>720,788</u>
<u>Depreciation:</u>			
As at 1st January 2023	376,174	3,357	379,531
Charge for the year	47,798	113	48,005
Disposals	-	-	-
As at 31st December 2023	<u>423,972</u>	<u>3,470</u>	<u>379,531</u>
<u>Net Book Value:</u>			
As at 31st December 2023	<u>293,005</u>	<u>341</u>	<u>293,346</u>
As at 31st December 2022	<u>340,803</u>	<u>454</u>	<u>341,257</u>

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

10. Debtors	<u>2023</u>	<u>2022</u>
	£	£
Other debtors	10,535	9,080
Prepayments and accrued income	3,605	4,575
	<u>14,140</u>	<u>13,655</u>

11. Creditors	<u>2023</u>	<u>2022</u>
	£	£
Other creditors	805	899
Accruals and deferred income	15,135	13,180
	<u>15,940</u>	<u>14,079</u>

12. Fund reconciliation	<u>Opening</u>				<u>Closing</u>
	<u>Balance</u>				<u>Balance</u>
	<u>01/01/23</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>31/12/23</u>
	£	£	£	£	£
Unrestricted funds					
General funds	420,981	301,645	(303,667)	47,302	466,261
	<u>420,981</u>	<u>301,645</u>	<u>(303,667)</u>	<u>47,302</u>	<u>466,261</u>
Restricted funds					
Jumbulance					
Renewal	127,814	6,187	-	-	134,001
J Brenda Hoskins					
Trust - bursaries	48,605	-	-	-	48,605
Traveller Groups	87,222	86,036	(70,411)	(39,082)	63,765
Other	6,466	14,740	-	(8,220)	12,986
	<u>270,107</u>	<u>106,963</u>	<u>(70,411)</u>	<u>(47,302)</u>	<u>259,357</u>
	<u>691,088</u>	<u>408,608</u>	<u>(374,078)</u>	<u>-</u>	<u>725,618</u>

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

12. Fund reconciliation continued - comparative

	Opening Balance <u>01/01/22</u> £	Income £	Expenditure £	Transfers £	Closing Balance <u>31/12/22</u> £
Unrestricted funds					
General funds	527,587	158,661	(289,457)	24,190	420,981
	<u>560,672</u>	<u>185,188</u>	<u>(244,265)</u>	<u>25,992</u>	<u>527,587</u>
Restricted funds					
Jumbulance					
Renewal	126,007	1,807	-	-	127,814
Postcode Places Trust	19,830	-	(19,830)	-	-
J. Brenda Hoskins Trust - bursaries	48,605	-	-	-	48,605
Traveller groups	92,375	61,344	(50,841)	(15,656)	87,222
Other	-	24,958	(9,958)	(8,534)	6,466
	<u>268,817</u>	<u>88,109</u>	<u>(80,629)</u>	<u>(24,190)</u>	<u>270,107</u>
	<u>814,404</u>	<u>246,770</u>	<u>(370,086)</u>	<u>-</u>	<u>691,088</u>

Fund descriptions

(a) Unrestricted funds

These are funds that the Trustees are free to use in accordance with the charitable objects.

(b) Restricted funds

(i) The Jumbulance Renewal fund is for the purchase of Jumbulance 4 to replace Jumbulance 2 when it reaches the end of its useful life.

(ii) The Postcode Places Trust fund is to be used to contribute towards core costs including office costs, administrative support, marketing and fundraising.

(iii) The J Brenda Hoskins Trust fund represents monies received to provide bursaries for holidays for those with disability.

(iv) The Traveller Groups fund represents the monies held by the groups after collecting donations and fares and settling expenses, including the cost of using the Jumbulances. Balances may include monies received in advance of the relevant trip expenditure and hence balances may vary each year. The traveller groups comprise: Sussex Group, Young Adults Group, North Yorkshire Group, Ski Group and Hants and West Berkshire Group. The fare charged by Jumbulance Trust to the groups for use of the Jumbulances, is recognised by way of a transfer from the group's fund to unrestricted funds when it becomes payable.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

JUMBULANCE TRUST

FOR THE YEAR ENDED 31 DECEMBER 2023

(v) Other represents monies received from UKH Foundation and National Lottery to support cost of trips and core costs.

13. Analysis of net assets by fund

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	£	£	2023
			£
Fixed assets	293,346	-	293,346
Current assets	176,705	271,507	448,212
Current liabilities	(3,790)	(12,150)	(15,940)
	466,261	259,357	725,618
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	£	£	2022
			£
Fixed assets	341,257	-	341,257
Current assets	85,103	278,807	363,910
Current liabilities	(5,379)	(8,700)	(14,079)
	420,981	270,107	691,088

14. Related parties

There were no related party transactions during the year (2022: £nil).

15. Leases

Operating leases – lessee

Total future minimum lease payment under non-cancellable operating leases are as follows:

	<u>2023</u>	<u>2022</u>
	£	£
Not later than one year	-	4,655
Later than one and not later than five years	-	-
	-	4,655

Operating lease rentals in the year totalled £3,325 (2022: £6,650).

JUMBULANCE TRUST

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16. Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £nil (2022: £1,265).

The defined contribution expense and liability is allocated to unrestricted funds and to activities directly undertaken and supports costs based on the role of the employee.

17. Financial instruments

The total interest income for financial assets that are not measured at fair value was £4,662 (2022: £1,030).