

COMPANY REGISTERED NUMBER: 04283804 (ENGLAND & WALES)

CHARITY REGISTERED NUMBER: 1090731

JUMBULANCE TRUST
A Company Limited by Guarantee

DIRECTORS' AND TRUSTEES' REPORT
AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2021

JUMBULANCE TRUST
A company limited by guarantee

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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JUMBULANCE TRUST
REFERENCE AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Name: Jumbulance Trust

Trustees: The Trustees who served during the financial year and to the date the Report of the Trustees was signed were as follows:

Dr Bozena Laskiewicz	Resigned 5 January 2022
Richard Field	Resigned 26 July 2022
Richard Burn	Resigned 26 April 2021
Gillian Berry	Resigned 27 April 2021
Carys Jones	
Damian J Bridgeman	Resigned 1 April 2021
Dr Joseph P O'Dwyer	
Kenneth C Dilley	Appointed 28 August 2021
	Resigned 19 January 2022
Kevin Noble	Appointed 12 November 2021
	Resigned 11 January 2022
Jeremy Dunford	Appointed 15 December 2021
	Resigned 28 March 2022
Caroline Southgate	Appointed 28 June 2022
Paula Mitchell	Appointed 28 June 2022
Steven Phillips	Appointed 28 June 2022
Neville De Moraes	Appointed 27 June 2022

General Manager: Melanie Smith

Chair: Gillian Berry (resigned 27/04/21)
Dr Joseph P O'Dwyer (appointed 27/04/21)

Registered Office: 2 Victoria Road, Harpenden, Herts, AL5 4EA

Administrative Office: Unit 7D Thrales End Business Centre, Thrales End Lane,
Harpenden, Herts. AL5 3NS
Tel: 01582 765423
Email: info@jumbulance.org.uk

Bankers: Lloyds Bank Plc
18 High Street, Harpenden, Herts. AL5 2TA

Solicitors: Neves, Tollgate House, 69-71 High Street, Harpenden,
Herts. AL5 2SL

Independent Examiners: Roger A Cox
Miller & Co, 2 Victoria Road, Harpenden, Herts. AL5 4EA

Company No: 04283804

Charity No: 1090731

JUMBULANCE TRUST

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS REPORT) TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2021

Introduction and executive summary

The Trustees, who are also directors of the company for the purpose of the Companies Act, present their annual report and the independently examined financial statements for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The information with respect to Trustees, Directors, Officers and advisors' forms part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

The aims of the Trust are primarily to provide specialist transport for those who are disabled or have complex long-term medical conditions and would find travel by most conventional means very difficult if not impossible to undertake.

The Trust operates two specially adapted coaches taking groups on day trips and holidays both in the UK and abroad. These trips are undertaken by Jumbulance volunteer groups and by other organisations.

Following the events of 2020, during which no trips were undertaken it was important to the Trust to build back business in 2021. This proved difficult, however, as the ski trip in January had to be cancelled, as did later trips to Blackpool in July whilst the restrictions on travel were still in force. Happily it was possible to organise some trips later in the year to UK destinations though no trips abroad were possible.

ACHIEVEMENTS AND PERFORMANCE

2021 was a challenging year for the Jumbulance Trust with many changes taking place. Firstly, there were changes in the boardroom with three trustees, including the chair and vice chair resigning shortly before the AGM. Joe O'Dwyer took over as acting chair and was confirmed in post at the AGM in May. During the year three new trustees joined the board – one, unfortunately, resigned almost immediately due to parental illness. Governance processes were overhauled with the introduction of sub-committees for Care, Finance, Operations and Marketing. A further aspect of strengthening our governance was bringing the accounts of our affiliated groups properly under our financial oversight. Some of the increase in our reserves for the year reflects this.

Secondly, the ambitious plans laid out in 2018/19 to grow the business were negated by the arrival of Covid-19 and there were almost no trips during 2020 and 2021. With staff being on furlough until September 2021 it was necessary to build back capacity to run the organisation to its full potential for 2022 and beyond. We started the process of recruiting an operations manager to assist our general manager and began to overhaul our processes post Covid-19.

Thirdly, we had to apply for a Passenger Service Vehicle "O" Licence, something we were exempt from until a change in the law in 2019. We successfully recruited an External Transport Manager and arranged to relocate our coaches to an integrated facility.

JUMBULANCE TRUST

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS REPORT) TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2021

Lastly, we had to carefully manage our resources to enable us to be in a position to keep operating throughout the year and into 2022. Income from fares remained very low; we were finally able to start running trips in September but bookings were few with most of our regulars opting to defer their trips to 2022. We are grateful to all the individuals and organisations that maintained faith with us and continued to fund us during this time.

The positive impact of a trip with Jumbulance is evident from the feedback on our website from happy travelers whose only wish is to be able to travel with us again. Looking forward to 2022 and 2023 it is clear that we need to recruit more Leaders and volunteers to help us to grow our business as envisioned in our 2018 Business Plan. Many vulnerable people with restricted travel options need a service such as ours. Provided we recruit more volunteers – and continue to fundraise successfully – we should be able to greatly increase the number of day trips and UK-based short trips we offer and thus positively impact the lives of many additional people for whom Jumbulance offers the ideal choice for their needs.

FINANCIAL REVIEW

During the year the charitable company received unrestricted income from donations and legacies (including government grants) of £161,568 (2020: £179,658), fares of £19,192 (2020: £19,043) and other trading income of £nil (2020: £98,700). Restricted donations of £183,013 (2020: £nil) were also received. After expenses of £262,305 (2020: £245,771) there was net income of £225,725 (2020: £55,824) on the total fund. After transfers, there was net expenditure on unrestricted funds of £33,085 and net income on restricted funds of £258,810 in the year. At the year end the charity had cash at bank of £291,376, fixed assets of £388,697 and total accumulated reserves of £814,404.

Reserves policy

The Trust maintains unrestricted reserves to ensure that its commitments for the year ahead are fully funded. Restricted reserves are reserved for future vehicle renewal and sums specifically received for the purchase of equipment and to support the travelling groups.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operational finances of the charity. They are satisfied that; in consultation with their insurance brokers, reasonable appropriate cover is taken where necessary, that all financial transactions are authorised by two signatories approved by the board, and that systems are in place to mitigate exposure to the major risks but recognise that any organisation which is dependent on grant funding is at risk, especially at times of economic stagnation.

In addition, protocols have been established, and updated as needed, with which all the drivers, group leaders and volunteers agree to comply, covering best practice in relation to health and safety and all matters relating to safeguarding of both vulnerable adults and children. There is also a facility with Mencap for completing Data and Barring Service (DBS) enhanced checks for the volunteers and drivers to ensure the necessary clearances are held.

Indemnity insurance

The Trust's Employers Liability Insurance cover was renewed in December 2021 in the sum of £10,000,000. A reduction in the premium for insurance cover was negotiated to take account of continuing restrictions on operations.

JUMBULANCE TRUST

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS REPORT) TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Jumbulance Trust is a registered charity and a company registered in England and Wales limited by guarantee. It was incorporated on 7 September 2001 and its name changed by special resolution and Certificate of Incorporation dated 5 March 2007. It is exempt from the requirement to include limited in its name. Charitable status was gained on the 20 February 2002.

The governing document is the Memorandum and Articles of Association as amended by special resolutions dated 5 February 2002, 17 October 2009 and 18 February 2017.

Charity trustees are appointed by the existing membership and retire by rotation, at the AGM. Interim appointments may be made at other times in accordance with the provisions of the constitution. New trustees are recruited through advertising.

The responsibility for day-to-day administration of the Trust is delegated to the general manager. The administrative office address can be found on the Reference and Administrative Information section.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with their duty, set out in the 2011 Charity Act, to have due regard to the Charity Commission guidance on public benefit.

The Trust continues to address the isolation felt by those who are disabled or who have life-challenging illnesses by providing the opportunity to travel safely and comfortably, in doing so enabling them to feel integrated into society and giving everybody the opportunity to experience new adventures and widen their horizon whilst on holiday.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The purpose of this Statement is to distinguish the Trustees' responsibilities for the Financial Statements from those of the Accountants as stated in their report.

The Trustees (who are also directors of Jumbulance Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity and Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation;

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable the Trustees to ensure

JUMBULANCE TRUST

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS REPORT) TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2021

that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the Trust complies with applicable laws relating to slavery, servitude, forced or compulsory and human trafficking, including in particular the provision of the U.K. Modern Slavery Act 2015.

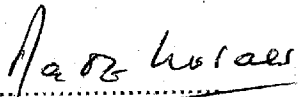
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In the case of each of the persons who are Trustees at the time of approval of the annual report, the following applies:

- So far as the Trustee is aware, there is no relevant information of which the Company's accountants are unaware, and
- Each Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make themselves aware of any relevant accounting information and to establish that the Company's accountant are aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities. The Trustees have complied with the duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

This report was approved by the board of directors and Trustees on 6 September 2022 and signed on its behalf.


.....
Neville de Moraes, Trustee and Vice Chairman

Date: 6 September 2022

JUMBULANCE TRUST

Independent Examiner's Report to the Trustees of Jumbulance Trust

I report to the charity trustees on my examination of the accounts of Jumbulance Trust for the year ended 31 December 2021, which are set out on pages 7 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view", which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

R A Cox FCA
Miller & Co Chartered Accountants
2 Victoria Road
Harpenden
Hertfordshire
AL5 4EA

JUMBULANCE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>Note</u>	<u>Unrestricted Fund</u> £	<u>Restricted Fund</u> £	<u>Total Fund 2021</u> £	<u>Total Fund 2020</u> £
<u>Income and endowments from:</u>					
Donations and legacies	2	161,568	183,013	344,581	179,658
Charitable activities	3	19,192	61,276	80,468	19,043
Other trading activities	4	-	-	-	98,700
Investments	5	428	1	429	194
Other income		4,000	58,552	62,552	4,000
<u>Total Income and Endowments</u>		185,188	302,842	488,030	301,595
<u>Expenditure on:</u>					
Raising funds -					
Donations and legacies		15,337	-	15,337	2,781
Other trading activities		-	-	-	30,567
Charitable activities	6	228,928	18,040	246,968	212,423
<u>Total Expenditure</u>		244,265	18,040	262,305	245,771
<u>Net income/(expenditure)</u>		(59,077)	284,802	225,725	55,824
<u>Transfers between funds</u>		25,992	(25,992)	-	-
<u>Net movement in funds</u>		(33,085)	258,810	225,725	55,824
<u>Reconciliation of funds:</u>					
Total funds brought forward		560,672	28,007	588,679	532,855
<u>Total funds carried forward</u>		527,587	286,817	814,404	588,679

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

JUMBULANCE TRUST

Company Registration Number: 04283804

BALANCE SHEET

AS AT 31 DECEMBER 2021

	<u>Note</u>	<u>2021</u>	<u>2020</u>
		£	£
<u>Fixed assets</u>			
Tangible assets	10	388,697	436,592
<u>Current Assets</u>			
Cash at bank and in hand		291,376	190,532
Debtors	11	154,608	4,553
		<hr/> 445,984	<hr/> 195,085
<u>Creditors</u>			
Amounts falling due within one year			
Sundry creditors and accruals	12	(20,277)	(42,998)
		<hr/>	<hr/>
<u>Net Current Assets</u>		425,707	152,087
<u>Net assets</u>		<hr/> 814,404 <hr/>	<hr/> 588,679 <hr/>
<u>Charity funds</u>			
Unrestricted Funds	13	527,587	560,672
Restricted Funds	13	286,817	28,007
<u>Total funds</u>		<hr/> 814,404 <hr/>	<hr/> 588,679 <hr/>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 31st December 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation and approval of accounts.

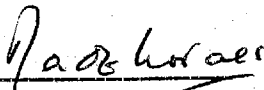
JUMBULANCE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2021 (continued)

The trustees declare that they have approved the financial statements on pages 7 to 18 on 6 September 2022

Signed on behalf of the charity's trustees:



Neville de Moraes, Trustee and Vice Chairman
For and on behalf of the board

The notes on pages 10 to 18 form part of these financial statements.

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies

(a) Basis of preparation

Jumbulance Trust is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling which is the functional currency of the charity and rounded to the nearest pound.

(b) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation on vehicles is charged once they have been put into service.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor vehicles	6.67% per annum	straight line
Office equipment	20% per annum	straight line

(c) Fund accounting

Funds held by the charity are either:

Unrestricted funds

These are funds which can be used in accordance with the charitable objectives at the discretion of the Trustees.

Designated funds

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Restricted funds may include grants received in advance of the relevant expenditure hence restricted fund balances can vary substantially year on year.

(d) Income

All income is accounted for when the charity has entitlement, there is certainty of receipt and the amount is measurable. Where possible income is accounted for on a receivable basis. Where fares

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

for travel are received in advance they are accounted for as deferred income and credited to the Statement of Financial Activities in the accounting period in which the journey takes place. Government grants are recognised using the performance model and are recognised in income when the proceeds are received or receivable.

(e) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis exclusive of any VAT.

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(h) Judgements and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements in applying the accounting policies of the Charity and estimates and assumptions that have a significant effect on the recognition and measurement of assets, liabilities, income and expenses. Actual results may be different to these estimates.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(j) Taxation

The Trust is a registered charity and is not liable to income tax or corporation tax on income derived from its charitable activities. Income from non-charitable activities may be subject to taxation. The Trust is registered for VAT and all amounts in the financial statements are shown exclusive of VAT where relevant.

(k) Employee benefits

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

(l) Traveller groups

Following a review by the trustees and an increase in groups, these accounts now include transactions related to the various travelling groups, as they fundraise under the Jumbulance Trust banner and collect fares and donations for specific organised trips undertaken in the Jumbulances. These transactions have been shown under restricted funds as the monies have been collected for specific purposes and each groups transactions are recorded separately and have been included under the Travellers Group restricted fund. Where relevant, brought forward group balances previously not accounted for in the accounts have been shown under restricted Other Income.

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

2. Donations and legacies

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2021</u> £	<u>Total 2020</u> £
Donations	110,968	36,408	147,376	112,103
Government grants - CJRS	50,600	-	50,600	23,717
Legacies	-	146,605	146,605	43,838
	<u>161,568</u>	<u>183,013</u>	<u>344,581</u>	<u>179,658</u>

Income from donations and legacies in 2020 was all attributable to unrestricted funds.

3. Charitable Activities

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2021</u> £	<u>Total 2020</u> £
Fares	19,192	61,276	80,468	19,043
	<u>19,192</u>	<u>61,276</u>	<u>80,468</u>	<u>19,043</u>

Income from charitable activities in 2020 was all attributable to unrestricted funds.

4. Other trading activities

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2021</u> £	<u>Total 2020</u> £
NHS Covid-19 contract	-	-	-	98,700
	<u>-</u>	<u>-</u>	<u>-</u>	<u>98,700</u>

Income from other trading activities in 2020 was all attributable to unrestricted funds.

5. Investments

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2021</u> £	<u>Total 2020</u> £
Interest on deposits	428	1	429	194
	<u>428</u>	<u>1</u>	<u>429</u>	<u>194</u>

Income from investments in 2020 was £194 of which £68 was attributable to restricted funds and £126 was attributable to unrestricted funds.

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

6. Analysis of expenditure on Charitable Activities

	Activities Undertaken Directly	Support Costs	Total 2021	Total 2020
	£	£	£	£
Jumbulance vehicle costs	30,919	-	30,919	31,349
Equipment and supplies	1,924	-	1,924	511
Drivers wages and NI	65,844	-	65,844	60,214
Drivers expenses	2,459	-	2,459	2,594
Trip costs	29,335	-	29,335	8,810
Event/function costs	2,320	-	2,320	-
Trust Administrator's salary & NI	-	48,415	48,415	45,269
Staff costs - administration	-	72	72	-
Pension contributions	1,426	1,008	2,434	2,318
Governance (note 7)	-	3,250	3,250	7,911
Finance	-	-	-	7
Information technology	-	910	910	234
Office costs (including rent)	-	11,191	11,191	11,466
Depreciation	47,798	97	47,895	41,740
	<u>182,025</u>	<u>64,943</u>	<u>246,968</u>	<u>212,423</u>

Activities undertaken directly includes restricted expenditure totalling £18,040 (2020 £8,000) comprising the cost of trips and events/functions related to the traveller groups.

All expenditure is allocated directly to the relevant cost centres at the time of payment.

7. Governance costs

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Legal and professional fees	-	-	-	4,991
Bookkeeping	900	-	900	820
Independent examiners remuneration	2,350	-	2,350	2,100
	<u>3,250</u>	<u>-</u>	<u>3,250</u>	<u>7,911</u>

The independent examiners remuneration amounts to an independent examination fee of £1,415 (2020: £1,365) and accountancy services of £935 (2020: £735).

8. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2020: £nil). The trustees did not have any expenses reimbursed in the year (2020: £nil).

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

The total amount of employee benefits received by key management personnel is £44,623 (2020: £43,073).

9. Staff costs and employee benefits

The total staff costs and employee benefits were as follows:

	<u>2021</u>	<u>2020</u>
	£	£
Wages and salaries	103,687	111,350
Social security	10,644	11,577
Defined contribution pension costs	2,434	2,701
	<u>116,765</u>	<u>125,628</u>
Drivers	2	2
Administration	1	1
Average monthly number of employees during the year	<u>3</u>	<u>3</u>

No employee received total employee benefits (excluding employer pension costs) of more than £60,000.

10. Tangible fixed assets

	<u>Motor Vehicles</u>	<u>Office Equipment</u>	<u>Total</u>
	£	£	£
<u>Cost:</u>			
As at 1st January 2021	716,977	3,246	720,223
Additions	-	-	-
Disposals	-	-	-
As at 31st December 2021	<u>716,977</u>	<u>3,246</u>	<u>720,223</u>
<u>Depreciation:</u>			
As at 1st January 2021	280,578	3,053	283,631
Charge for the year	47,798	97	47,895
Disposals	-	-	-
As at 31st December 2021	<u>328,376</u>	<u>3,150</u>	<u>331,526</u>
<u>Net Book Value:</u>			
As at 31st December 2021	<u>388,601</u>	<u>96</u>	<u>388,697</u>
As at 31st December 2020	<u>436,399</u>	<u>193</u>	<u>436,592</u>

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

11. Debtors	<u>2021</u>	<u>2020</u>			
	£	£			
Other debtors	6,753	2,813			
Prepayments and accrued income	147,855	1,740			
	<hr/>	<hr/>			
	154,608	4,553			
	<hr/>	<hr/>			
12. Creditors	<u>2021</u>	<u>2020</u>			
	£	£			
Other creditors	4,308	22,711			
Accruals and deferred income	15,969	20,287			
	<hr/>	<hr/>			
	20,277	42,998			
	<hr/>	<hr/>			
13. Fund reconciliation					
	<u>Opening Balance 01/01/21</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Closing Balance 31/12/21</u>
	£	£	£	£	£
Unrestricted funds					
General funds	560,672	185,88	(244,265)	25,992	527,587
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	560,672	185,188	(244,265)	25,992	527,587
Restricted funds					
Jumbulance					
Renewal	28,007	98,000	-	-	126,007
Postcode Places					
Trust	-	19,830	-	-	19,830
J Brenda Hoskins					
Trust - bursaries	-	48,605	-	-	48,605
Traveller Groups	-	136,407	(18,040)	(25,992)	92,375
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	28,007	302,842	(18,040)	(25,992)	286,817
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	588,679	488,030	(262,305)	-	814,404

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

13. Fund reconciliation continued - comparative

	<u>Opening Balance 01/01/20</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>Closing Balance 31/12/20</u> £
Unrestricted funds					
General funds	496,916	301,527	(237,771)	-	560,672
	<u>496,916</u>	<u>301,527</u>	<u>(237,771)</u>	<u>-</u>	<u>560,672</u>
Restricted funds					
Jumbulance					
Renewal	27,939	68	-	-	28,007
Mohoro Charitable Trust	8,000	-	(8,000)	-	-
	<u>35,939</u>	<u>68</u>	<u>(8,000)</u>	<u>-</u>	<u>28,007</u>
	<u>532,855</u>	<u>301,595</u>	<u>(245,771)</u>	<u>-</u>	<u>588,679</u>

Fund descriptions

(a) Unrestricted funds

These are funds that the Trustees are free to use in accordance with the charitable objects.

(b) Restricted funds

(i) The Jumbulance Renewal fund is for the purchase of Jumbulance 4 to replace Jumbulance 2 when it reaches the end of its useful life.

(ii) The Mohoro Charitable Trust fund is to be used towards children/skiing.

(iii) The Postcode Places Trust fund is to be used to contribute towards core costs including office costs, administrative support, marketing and fundraising.

(iv) The J Brenda Hoskins Trust fund represents monies received to provide bursaries for holidays for those with disability.

(v) The Traveller Groups fund represents the monies held by the groups after collecting donations and fares and settling expenses, including the cost of using the Jumbulances. Balances may include monies received in advance of the relevant trip expenditure and hence balances may vary each year. The traveller groups comprise: Sussex Group, Young Adults Group, North Yorkshire Group, Ski Group and Hants and West Berkshire Group. The fare charged by Jumbulance Trust to the groups for use of the Jumbulances, is recognised by way of a transfer from the group's fund to unrestricted funds when it becomes payable.

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

14. Analysis of net assets by fund

	<u>Unrestricted</u> £	<u>Restricted</u> £	<u>Total</u> <u>2021</u> £
Fixed assets	388,697	-	388,697
Current assets	159,167	286,817	445,984
Current liabilities	(20,277)	-	(20,277)
	<u>527,587</u>	<u>286,817</u>	<u>814,404</u>
	<u>Unrestricted</u> £	<u>Restricted</u> £	<u>Total</u> <u>2020</u> £
Fixed assets	436,592	-	436,592
Current assets	167,078	28,007	195,085
Current liabilities	(42,998)	-	(42,998)
	<u>560,672</u>	<u>28,007</u>	<u>588,679</u>

15. Related parties

There were no related party transactions during the year (2020: £nil).

16. Leases

Operating leases – lessee

Total future minimum lease payment under non-cancellable operating leases are as follows:

	<u>2021</u> £	<u>2020</u> £
Not later than one year	-	2,140
Later than one and not later than five years	-	-
	<u>-</u>	<u>2,140</u>

Operating lease rentals in the year totalled £2,140 (2020: £6,300).

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

17. Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £2,434 (2020: £2,701).

The defined contribution expense and liability is allocated to unrestricted funds and to activities directly undertaken and supports costs based on the role of the employee.

18. Financial instruments

The total interest income for financial assets that are not measured at fair value was £429 (2020: £194).

19. Post balance sheet events

The Covid-19 pandemic is not expected to significantly affect the charities activities in 2022 and the financial effect is not expected to impact on the charity's ability to continue as a going concern.