

COMPANY REGISTERED NUMBER: 04283804 (ENGLAND & WALES)

CHARITY REGISTERED NUMBER: 1090731

JUMBULANCE TRUST
A Company Limited by Guarantee

DIRECTORS' AND TRUSTEES' REPORT
AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2020

JUMBULANCE TRUST
A company limited by guarantee

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

CONTENTS

	<u>Page</u>
Reference and Administrative Information	1
Trustees' Report (including Directors Report)	2
Independent Examiner's Report	8
Statement of Financial Activities (including Income and Expenditure Report)	9
Balance Sheet	10
Notes to the Financial Statements	12

JUMBULANCE TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2020

Name: Jumbulance Trust

Trustees: The Trustees who served during the financial year and to the date the Report of the Trustees was signed were as follows:

Dr Bozena Laskiewicz	
Richard Field	
Richard Burn	Resigned 26 April 2021
Gillian Berry	Resigned 27 April 2021
Carys Jones	
Damian J Bridgeman	Appointed 13 July 2020, Resigned 1 April 2021
Dr Joseph P O'Dwyer	Appointed 13 July 2020

General Manager: Melanie Smith

Chair: Gillian Berry (resigned 27/04/21)
Dr Joseph P O'Dwyer (appointed 27/04/21)

Registered Office: 2 Victoria Road, Harpenden, Herts, AL5 4EA

Administrative Office: Unit 42 Thrales End Business Centre, Thrales End Lane,
Harpenden, Herts. AL5 3NS
Tel: 01582 765423
Email: info@jumbulance.org.uk

Bankers: Lloyds Bank Plc
18 High Street, Harpenden, Herts. AL5 2TA

Solicitors: Neves, Tollgate House, 69-71 High Street, Harpenden,
Herts. AL5 2SL

Independent Examiners: Roger A Cox
Miller & Co, 2 Victoria Road, Harpenden, Herts. AL5 4EA

Company No: 04283804

Charity No: 1090731

JUMBULANCE TRUST

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS REPORT) TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees, who are also directors of the company for the purpose of the Companies Act, present their annual report and the independently examined financial statements for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The information with respect to Trustees, Directors, Officers and advisors forms part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Jumbulance Trust is a registered charity and a company registered in England and Wales limited by guarantee. It was incorporated on 7 September 2001 and its name changed by special resolution and Certificate of Incorporation dated 5 March 2007. It is exempt from the requirement to include limited in its name. Charitable status was gained on the 20 February 2002.

The governing document is the Memorandum and Articles of Association as amended by special resolutions dated 5 February 2002, 17 October 2009 and 18 February 2017.

Organisational Structure

Charity Trustees

The governance of the Trust is vested in the Board of Trustees who are also the directors of the company limited by guarantee. There were five trustees at the beginning of the year. At the AGM in June Richard Burn was re-elected Vice-Chair for a two year period and Bozena Laskiewicz and Richard Field, having resigned as required by rotation, were re-elected to serve a further three year term as Trustees.

On July 13, at a meeting of the Trustees, it was agreed to invite Damien Bridgeman and Joseph O'Dwyer to join the board as Trustees. Damien brought experience as a user of disabled services, as a board member of Social Care Wales and as founder/director of a Coaching and Mentoring company. Joseph brought experience as a medical practitioner who had accompanied assisted pilgrims to Lourdes on many occasions, several times by Jumbulance, and had also been on the Jumbulance Ski Trip on two occasions. At the year end the Board of Trustees comprised of 7 members.

Administration

The responsibility for day-to-day administration of the Trust is delegated to the general manager, Melanie Smith. Trusted volunteers offer additional help. The administrative office address can be found on the Reference and Administrative Information page.

JUMBULANCE TRUST

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS REPORT) TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES

Aims

The aims of the Trust are primarily to provide specialist transport for those who are disabled or have complex long-term medical conditions and would find travel by most conventional means very difficult if not impossible to undertake.

The Jumbulances are equipped with comprehensive medical equipment and, together with volunteers including Doctors and Nurses where needed, allow those groups affiliated to the Trust to undertake travel both within the UK and destinations in Europe. The Trust encourages use of the Jumbulances by other organisations such as Disability Sports groups and care homes to travel to places of interest or sporting events to provide life-enhancing experiences. We constantly look to broaden our approach and offer our service in any new way, while remaining affordable to those most in need, to offset the true cost of travel.

ACHIEVEMENTS AND PERFORMANCE

Chairman's statement

Review of Activities in 2020

This Jumbulance Year began with news of the spread of Coronavirus from China. Trips planned for various destinations were cancelled as the restrictions on travel and requirements for social distancing took effect. The only unaffected trip was the Ski Trip to Austria in January. A second trip to France on a family booking in March had to be cut short due to Covid-19 and all other trips were placed on hold for 2021 or cancelled.

Another casualty was physical meeting of Trustees. Like most organisations at this time, meetings of Trustees now took place by Zoom, as did meetings of the General Manager and the Chair of Trustees with the drivers.

With no holiday trips possible, the drivers were placed on furlough pending possible work as part of the national response to the Covid-19 pandemic. A contract was entered into with South East Coast Ambulance Service to use the Jumbulances as Covid-19 patient transports. 3 months March-June 2020. In preparation for this J3 was modified with seats taken out, bulkheads put in and oxygen supplies supplemented.

Disappointing as this was for the JT, it came with the silver lining of some funding provided through the contract that compensated for the loss of revenue from trips.

Holidays, Pilgrimages & Day trips

As outlined above, only two trips took place. All other trips were postponed to 2021/2022 or cancelled.

Looking to the future, the number of people with physical or mental vulnerability arising directly or indirectly from Covid-19 may increase substantially. Equally, the numbers of people with mobility issues who have been unable to travel for over a year will be large. We will hopefully have an opportunity to respond to this need in 2021 but in order to do so we will have to recruit new leaders and volunteers. We plan to provide a greater level of administrative support for groups to help them through the planning and booking process as well as mentoring them during first trips.

JUMBULANCE TRUST

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS REPORT) TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2020

It will also be necessary to introduce additional guidance and training for group leaders and volunteers relating to vaccines, Covid-19 tests, etc.

Funds Received 2020

During the year the Trust received money from the following sources:

- SECAMB contract
- Donations
- Grant Making Trusts
- Furlough scheme
- Fares

Because of reduced expenses and the willingness of some of our groups to carry bookings into next year rather than seek a refund, as well as the SECAMB contract and the furlough scheme in particular, we ended the year in a better financial position than we at first anticipated. Nevertheless, we continue to rely on the generosity of the public through donations to enable us to continue our work. The overheads and the additional costs that each trip generates have not changed. We remain reliant on fundraising to cover the substantial overheads as the revenue from fares only cover the additional trip costs. In 2019, the latest comparable year, the Trust recorded a loss of over £30,000. For this reason, fundraising is a priority for the Trustees.

In the second half of 2020 the Trust appointed Campbell Creative Consulting to assist with grant applications and general fundraising support on a consultancy basis. The challenge for 2021/2 will be to generate sufficient charitable donations to enable us to resume our trips (maintaining heavy subsidies so prices equate with what an able person would typically pay for a similar holiday) and at the same time raise substantial sums of money to replace J2, the older Jumbulance.

In the longer term we need to maintain a continuing effective presence in the fundraising field and also seek to expand the number of trips whilst holding costs down, in order to improve our financial position year on year.

The Jumbulances

Jumbulances are specially designed coaches with a wide platform lift, a spacious accessible toilet, and a small kitchen where light meals and drinks are made. Internally there are 16/18 reclining seats and 4/5 trolley beds. All the trolley beds can be replaced with wheelchairs according to demand.

Our two Jumbulances remain based in Bolton. Both vehicles (which are left-hand drive) have been maintained to the highest standard throughout the year. All the medical equipment such as hoists and defibrillators are also serviced and licenced regularly. Prior to the commencement of the contract with SECAMB the equipment was removed into store along with a number of the seats but was subsequently returned.

J3 entered service in November 2017 and is now in its fourth year of service with 128,000km. J2 is nine years old with a mileage of 280,000km. Early in 2020 the Trustees decided to launch the campaign to fundraise for a replacement Jumbulance for J2. However, with Covid-19 2020 has been a very unusual year and neither Jumbulance saw much service. The Trustees therefore decided to extend the planned life of J2 for a further year and, in consequence, delay the fundraising drive for a replacement vehicle at least until mid 2021.

JUMBULANCE TRUST

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS REPORT) TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2020

The Drivers

The Trust has two employed senior drivers, Brendan Kelly and John Shekelton, supported by a reliable team of seasonal drivers who are a valuable resource enabling the Trust to fulfil its booking schedule.

All our drivers have undertaken their CPC certificates. Our drivers are key personnel; in addition to their primary role of handling the Jumbulances they show consideration and empathy towards those travelling.

As part of the South East Coast Ambulance (SECAMB) Contract the senior drivers provided logistic support for use of the Jumbulances by SECAMB. Following completion of the SECAMB contract in July they have taken responsibility for maintaining the readiness and roadworthiness of their respective vehicles whilst on furlough as part of the Coronavirus Job Retention Scheme. Melanie Smith (General Manager), Gillian Berry (Chair of Trustees), and Richard Field (Trustee) in particular provided wellbeing support during this difficult time.

FINANCIAL REVIEW

During the year the charitable company received unrestricted income from donations and legacies (including government grants) of £179,658 (2019 £70,724), fares of £19,043 (2019 £157,663) and other trading income of £98,700 (2019 £nil). Restricted donations of £nil (2019 £6,710) were also received. After expenses of £245,771 (2019 £314,947) there was net income of £55,824 (2019 net expenditure of £79,676) on the total fund. After transfers, there was net income on unrestricted funds of £63,756 and net expenditure on restricted funds of £7,932 in the year. At the year end the charity had cash at bank of £190,532, fixed assets of £436,592 and total accumulated reserves of £588,679.

Reserves policy

The charitable company maintains unrestricted funds to ensure that its commitments for the year ahead are fully funded. Restricted funds are reserved for future vehicle renewal and sums specifically received for the purchase of equipment and to support the travelling groups.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operational finances of the charity. They are satisfied that; in consultation with their insurance brokers, reasonable appropriate cover is taken where necessary, that all financial transactions are authorised by two signatories including the general manager and those trustees approved by the board, and that systems are in place to mitigate exposure to the major risks but recognise that any organisation which is dependent on grant funding is at risk.

In addition, protocols have been established, and updated as needed, with which all the drivers, group leaders and volunteers agree to comply, covering best practice in relation to health and safety and all matters relating to safeguarding of both vulnerable adults and children. There is also a facility with Mencap for completing Data and Barring Service (DBS) enhanced checks for the volunteers and drivers to ensure the necessary clearances are held.

Indemnity insurance

The Trust's Employers Liability Insurance cover was renewed in December 2020 in the sum of £10,000,000. A reduction in the premium for insurance cover was negotiated to take account of continuing restrictions on operations.

JUMBULANCE TRUST

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS REPORT) TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2020

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with their duty, set out in the 2011 Charity Act, to have due regard to the Charity Commission guidance on public benefit.

The Trust continues to address the isolation felt by those who are disabled or who have life-challenging illnesses by providing the opportunity to travel safely and comfortably, in doing so enabling them to feel integrated into society and giving everybody the opportunity to experience new adventures and widen their horizon whilst on holiday.

Holidays or Pilgrimages also provide the opportunity for supporting family members and carers to benefit from some well-earned respite as their members benefit from a holiday.

The benefit for the volunteer helper is immeasurable as they enable those who are less able to enjoy their holiday. Volunteer carers who give their time and energy make new friendships and gain a greater empathy and an understanding of the difficulties of those whose lives have become dependent on others for life-long care.

The Trust engenders a real sense of community spirit as the groups who help to organise the holidays and raise funds all contribute with a common purpose.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The purpose of this Statement is to distinguish the Trustees' responsibilities for the Financial Statements from those of the Accountants as stated in their report.

The Trustees (who are also directors of Jumbulance Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity and Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation;

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable the Trustees to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JUMBULANCE TRUST

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS REPORT) TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees confirm that the Trust complies with applicable laws relating to slavery, servitude, forced or compulsory and human trafficking, including in particular the provision of the U.K. Modern Slavery Act 2015.

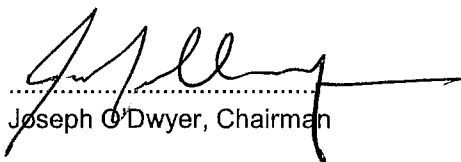
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In the case of each of the persons who are Trustees at the time of approval of the annual report, the following applies:

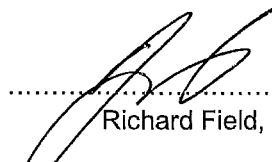
- So far as the Trustee is aware, there is no relevant information of which the Company's accountants are unaware, and
- Each Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make themselves aware of any relevant accounting information and to establish that the Company's accountant are aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities. The Trustees have complied with the duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

This report was approved by the board of directors and Trustees on 27/8/21 and signed on its behalf.


.....
Joseph O'Dwyer, Chairman

Date: 14/9/21.....


.....
Richard Field, Vice Chairman

Date: 14/9/21.....

JUMBULANCE TRUST

Independent Examiner's Report to the Trustees of Jumbulance Trust

I report to the charity trustees on my examination of the accounts of Jumbulance Trust for the year ended 31 December 2020, which are set out on pages 9 to 20.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

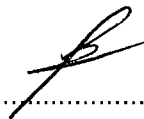
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view", which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 14/9/2021

R A Cox FCA
Miller & Co Chartered Accountants
2 Victoria Road
Harpenden
Hertfordshire
AL5 4EA

JUMBULANCE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Note</u>	<u>Unrestricted</u> <u>Fund</u> £	<u>Restricted</u> <u>Fund</u> £	<u>Total</u> <u>Fund</u> <u>2020</u> £	<u>Total</u> <u>Fund</u> <u>2019</u> £
<u>Income and endowments from:</u>					
Donations and legacies	2	179,658	-	179,658	77,434
Charitable activities	3	19,043	-	19,043	157,663
Other trading activities	4	98,700	-	98,700	174
Investments	5	126	68	194	174
Other income		4,000	-	4,000	3,000
<u>Total Income and Endowments</u>		<u>301,527</u>	<u>68</u>	<u>301,595</u>	<u>238,271</u>
<u>Expenditure on:</u>					
Raising funds -					
Donations and legacies		2,781	-	2,781	1,405
Other trading activities		30,567	-	30,567	-
Charitable activities	6	204,423	8,000	212,423	316,542
<u>Total Expenditure</u>		<u>237,771</u>	<u>8,000</u>	<u>245,771</u>	<u>317,947</u>
<u>Net income/(expenditure)</u>		<u>63,756</u>	<u>(7,932)</u>	<u>55,824</u>	<u>(79,676)</u>
<u>Transfers between funds</u>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Net movement in funds</u>		<u>63,756</u>	<u>(7,932)</u>	<u>55,824</u>	<u>(79,676)</u>
<u>Reconciliation of funds:</u>					
Total funds brought forward		496,916	35,939	532,855	612,531
<u>Total funds carried forward</u>		<u>560,672</u>	<u>28,007</u>	<u>588,679</u>	<u>532,855</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

JUMBULANCE TRUST

Company Registration Number: 04283804

BALANCE SHEET

AS AT 31 DECEMBER 2020

	<u>Note</u>	<u>2020</u>		<u>2019</u>	
		£	£	£	£
<u>Fixed assets</u>					
Tangible assets	10		436,592		484,487
<u>Current Assets</u>					
Cash at bank and in hand		190,532		89,852	
Debtors	11	4,553		8,012	
		<hr/>		<hr/>	
		195,085		97,864	
<u>Creditors</u>					
Amounts falling due within one year					
Sundry creditors and accruals	12	(42,998)		(49,496)	
		<hr/>		<hr/>	
<u>Net Current Assets</u>			152,087		48,368
<u>Net assets</u>			<hr/>	<hr/>	<hr/>
			588,679		532,855
<u>Charity funds</u>					
Unrestricted Funds	13		588,679		496,916
Restricted Funds	13		28,007		35,939
<u>Total funds</u>			<hr/>	<hr/>	<hr/>
			588,679		532,855

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 31st December 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation and approval of accounts.

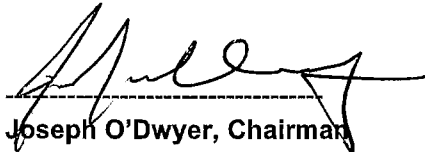
JUMBULANCE TRUST

BALANCE SHEET

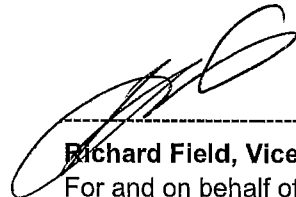
AS AT 31 DECEMBER 2020 (continued)

The trustees declare that they have approved the financial statements on pages 9 to 20 on27/8/21.....

Signed on behalf of the charity's trustees:



Joseph O'Dwyer, Chairman
For and on behalf of the board



Richard Field, Vice Chairman
For and on behalf of the board

The notes on pages 12 to 20 form part of these financial statements.

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies

(a) Basis of preparation

Jumbulance Trust is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling which is the functional currency of the charity and rounded to the nearest pound.

(b) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation on vehicles is charged once they have been put into service.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor vehicles	6.67% per annum	straight line
Office equipment	20% per annum	straight line

(c) Fund accounting

Funds held by the charity are either:

Unrestricted funds

These are funds which can be used in accordance with the charitable objectives at the discretion of the Trustees

Designated funds

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Restricted funds may include grants received in advance of the relevant expenditure hence restricted fund balances can vary substantially year on year.

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

(d) Income

All income is accounted for when the charity has entitlement, there is certainty of receipt and the amount is measurable. Where possible income is accounted for on a receivable basis. Where fares for travel are received in advance they are accounted for as deferred income and credited to the Statement of Financial Activities in the accounting period in which the journey takes place.

Government grants are recognised using the performance model and are recognised in income when the proceeds are received or receivable.

(e) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis exclusive of any VAT.

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(h) Judgements and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements in applying the accounting policies of the Charity and estimates and assumptions that have a significant effect on the recognition and measurement of assets, liabilities, income and expenses. Actual results may be different to these estimates.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(j) Taxation

The Trust is a registered charity and is not liable to income tax or corporation tax on income derived from its charitable activities. Income from non-charitable activities may be subject to taxation. The Trust is registered for VAT and all amounts in the financial statements are shown exclusive of VAT where relevant.

(k) Employee benefits

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

2. Donations and legacies

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2020</u> £	<u>Total 2019</u> £
Donations	112,103	-	112,103	77,434
Government grants - Coronavirus Job Retention Scheme	23,717	-	23,717	-
Legacies	43,838	-	43,838	-
	<u>179,658</u>	<u>-</u>	<u>179,658</u>	<u>77,434</u>

Income from donations and legacies in 2019 was £77,434 of which £6,710 was attributable to restricted funds and £70,724 was attributable to unrestricted funds.

3. Charitable Activities

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2020</u> £	<u>Total 2019</u> £
Fares	19,043	-	19,043	157,663
	<u>19,043</u>	<u>-</u>	<u>19,043</u>	<u>157,663</u>

Income from charitable activities in 2019 was £157,663 all of which was attributable to unrestricted funds.

4. Other trading activities

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2020</u> £	<u>Total 2019</u> £
NHS Covid-19 contract	98,700	-	98,700	-
	<u>98,700</u>	<u>-</u>	<u>98,700</u>	<u>-</u>

5. Investments

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2020</u> £	<u>Total 2019</u> £
Interest on deposits	126	68	194	174
	<u>126</u>	<u>68</u>	<u>194</u>	<u>174</u>

Income from investments in 2019 was £174 of which £147 was attributable to restricted funds and £27 was attributable to unrestricted funds.

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

6. Analysis of expenditure on Charitable Activities

	<u>Activities Undertaken Directly</u> £	<u>Support Costs</u> £	<u>Total 2020</u> £	<u>Total 2019</u> £
Jumbulance vehicle costs	31,349	-	31,349	76,356
Equipment and supplies	511	-	511	4,958
Drivers wages and NI	60,214	-	60,214	73,736
Drivers expenses	2,594	-	2,594	15,487
Trip costs	8,810	-	8,810	11,973
Trust Administrator's salary & NI	-	45,269	45,269	44,109
Staff costs - administration	-	-	-	13,143
Pension contributions	1,290	1,028	2,318	2,453
Governance (note 7)	-	7,911	7,911	7,433
Recruitment costs	-	-	-	-
Finance	-	7	7	9
Information technology	-	234	234	309
Office costs (including rent)	-	11,466	11,466	15,681
Depreciation	41,643	97	41,740	47,895
Loss on disposal of fixed assets	-	-	-	-
	<u>146,411</u>	<u>66,012</u>	<u>212,423</u>	<u>313,542</u>

Activities undertaken directly includes restricted expenditure totalling £8,000 (2019 £6,710) comprising the cost of trips.

All expenditure is allocated directly to the relevant cost centres at the time of payment.

7. Governance costs

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2020</u> £	<u>Total 2019</u> £
Legal and professional fees	4,991	-	4,991	4,018
Bookkeeping	820	-	820	1,340
Independent examiners remuneration	2,100	-	2,100	2,075
	<u>7,911</u>	<u>-</u>	<u>7,911</u>	<u>7,433</u>

The independent examiners remuneration amounts to an independent examination fee of £1,365 (2019 - £1,350) and accountancy services of £735 (2019 - £725).

8. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2019: £nil). The trustees did not have any expenses reimbursed in the year (2019: £nil).

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

The total amount of employee benefits received by key management personnel is £43,073 (2019: £41,998).

9. Staff costs and employee benefits

The total staff costs and employee benefits were as follows:

	<u>2020</u>	<u>2019</u>
	£	£
Wages and salaries	111,350	125,837
Social security	11,577	8,151
Defined contribution pension costs	2,701	2,453
	<u>125,628</u>	<u>136,441</u>
Drivers	2	3
Administration	<u>1</u>	<u>1.5</u>
Average monthly number of employees during the year	<u>3</u>	<u>4.5</u>

No employee received total employee benefits (excluding employer pension costs) of more than £60,000.

10. Tangible fixed assets

	<u>Motor Vehicles</u>	<u>Office Equipment</u>	<u>Total</u>
	£	£	£
<u>Cost:</u>			
As at 1st January 2020	716,977	3,246	720,223
Additions	-	-	-
Disposals	-	-	-
As at 31st December 2020	<u>716,977</u>	<u>3,246</u>	<u>720,223</u>
<u>Depreciation:</u>			
As at 1st January 2020	232,780	2,956	235,736
Charge for the year	47,798	97	47,895
Disposals	-	-	-
As at 31st December 2020	<u>280,578</u>	<u>3,053</u>	<u>283,631</u>
<u>Net Book Value:</u>			
As at 31st December 2020	<u>436,399</u>	<u>193</u>	<u>436,592</u>
As at 31st December 2019	<u>484,197</u>	<u>290</u>	<u>484,197</u>

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

11. Debtors	<u>2020</u>	<u>2019</u>
	£	£
Other debtors	2,813	6,272
Prepayments	1,740	1,740
	<u>4,553</u>	<u>8,012</u>

12. Creditors	<u>2020</u>	<u>2019</u>
	£	£
Other creditors	22,711	30,265
Accruals and deferred income	20,287	19,231
	<u>42,998</u>	<u>49,496</u>

13. Fund reconciliation	<u>Opening Balance 01/01/20</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Closing Balance 31/12/20</u>
	£	£	£	£	£
Unrestricted funds					
General funds	496,916	301,527	(237,771)	-	560,672
	<u>496,916</u>	<u>301,527</u>	<u>(237,771)</u>	-	<u>560,672</u>
Restricted funds					
Jumbulance					
Renewal	27,939	68	-	-	28,007
Mohoro Charitable Trust	8,000	-	(8,000)	-	-
	<u>35,939</u>	<u>68</u>	<u>(8,000)</u>	-	<u>28,007</u>
	<u>532,855</u>	<u>301,595</u>	<u>(245,771)</u>	-	<u>588,679</u>

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

13. Fund reconciliation continued - comparative

	<u>Opening Balance 01/01/19</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>Closing Balance 31/12/19</u> £
Unrestricted funds					
General funds	576,739	228,414	(308,237)	-	496,916
	<u>576,739</u>	<u>228,414</u>	<u>(308,237)</u>	<u>-</u>	<u>496,916</u>
Restricted funds					
Jumbulance					
Renewal	27,792	147	-	-	27,939
Mohoro Charitable Trust	8,000	-	-	-	8,000
Other Funds	-	6,710	(6,710)	-	-
	<u>35,792</u>	<u>6,857</u>	<u>(6,710)</u>	<u>-</u>	<u>35,939</u>
	<u>612,531</u>	<u>235,271</u>	<u>(314,947)</u>	<u>-</u>	<u>532,855</u>

Fund descriptions

(a) Unrestricted funds

These are funds that the Trustees are free to use in accordance with the charitable objects.

(b) Restricted funds

(i) The Jumbulance Renewal fund is for the purchase of Jumbulance 4 to replace Jumbulance 2 when it reaches the end of its useful life.

(ii) The Mohoro Charitable Trust fund is to be used towards children/skiing.

(iii) The other funds represent monies received towards the costs of various specific trips taken in the year.

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

14. Analysis of net assets by fund

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	£	£	2020 £
Fixed assets	436,592	-	436,592
Current assets	167,078	28,007	195,085
Current liabilities	(42,998)	-	(42,998)
	560,672	28,007	588,679
	560,672	28,007	588,679

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	£	£	2019 £
Fixed assets	484,487	-	484,487
Current assets	61,925	35,939	97,864
Current liabilities	(49,496)	-	(49,496)
	496,916	35,939	532,855
	496,916	35,939	532,855

15. Related parties

There were no related party transactions during the year (2019: £nil).

16. Leases

Operating leases – lessee

Total future minimum lease payment under non-cancellable operating leases are as follows:

	<u>2020</u>	<u>2019</u>
	£	£
Not later than one year	2,140	6,420
Later than one and not later than five years	-	-
	2,140	6,420
	2,140	6,420

Operating lease rentals in the year totalled £6,300 (2019: £6,370).

JUMBULANCE TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

17. Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £2,701 (2019: £2,453).

The defined contribution expense and liability is allocated to unrestricted funds and to activities directly undertaken and supports costs based on the role of the employee.

18. Financial instruments

The total interest income for financial assets that are not measured at fair value was £194 (2019: £174).

19. Post balance sheet events

Since the year end the world continues to be affected by the Covid-19 pandemic. This has meant curtailment of trips for the charity's core beneficiaries as they are vulnerable people and also due to government restrictions and measures to combat Covid-19. Lower fare income has been mitigated by the receipt of eligible government grants, a legacy, an NHS contract and reduced expenditure. The financial effect is not expected to impact on the charity's ability to continue as a going concern.