

# ***HARINGEY SOMALI COMMUNITY AND CULTURAL ASSOCIATION***

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(A company Limited by Guarantee)

## **ANNUAL REPORT AND ACCOUNTS**

**Year ended 31 March 2024**

**REGISTERED COMPANY NUMBER  
4285470**

**REGISTERED CHARITY NUMBER  
1090709**



**HARINGEY SOMALI COMMUNITY AND CULTURAL ASSOCIATION**

**ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**

**ANNUAL REPORT AND ACCOUNTS**

<b><u>CONTENTS:</u></b>	<b><u>Page No.</u></b>
Legal and Administrative information	2-4
Trustees/Directors' report	5
Statement of Trustees' responsibilities	8
Independent Audit Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes forming part of the financial statements	12-15

# **HARINGEY SOMALI COMMUNITY AND CULTURAL ASSOCIATION**

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

## **ANNUAL REPORT AND ACCOUNTS**

HARINGEY SOMALI COMMUNITY AND CULTURAL ASSOCIATION is a charitable company limited by guarantee, incorporated on 11 September 2001 and registered as a charity with the Charity Commission on 20 February 2002.

The company was registered under a Memorandum of Association which established the objectives and powers of the company and is governed under its Articles of Association 15 April 1989.

The Haringey Somali Community and Cultural Association (HSCCA) is one of the leading Somali lead charitable companies in London providing legal advice, information and support services to members of the Somali Community in Haringey and neighbouring boroughs.

The Organisation has been providing advice and support services for Somali refugees and asylum seekers as well as Somali British citizens for over twenty years. Although it's based in the London borough of Haringey, services of the HSCCA are accessed by Somalis from other London boroughs such as Enfield, Islington, Barnet, Hackney and other neighbouring boroughs

HSCCA has supported thousands of Somalis over the last 20 years to access services, overcome barriers to successful resettlement and integration and learn about their rights, entitlements as well as their obligations and responsibilities.

REGISTERED COMPANY NUMBER   **4285470**

REGISTERED CHARITY NUMBER   **1090709**

### **REGISTERED OFFICE:**

Selby Centre  
Selby Road  
Tottenham  
London N17 8JL

### **BANKERS**

17 The Broadway  
Southgate  
London, N14 6PP

### **ACCOUNTANTS & AUDITORS**



Unit 9, 194 FORE STREET,  
LONDON, N18 2JB

## **HARINGEY SOMALI COMMUNITY AND CULTURAL ASSOCIATION**

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

### **DIRECTORS AND TRUSTEES FOR THE YEAR ENDED ON 31 MARCH 2024**

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report and are collectively referred as trustees.

The appointed trustees are as follows:-

Rasheed Maigag  
Ismail Abdi  
Abdirahman Abdullahi  
Abdi Omar Ali  
Bobe Abdi Ali

#### **Centre Manager**

Mohamed Jama Ifiye

#### **Structure, Governance and Management**

The Association is a company limited by guarantee and has charitable status. Its governing document is clearly set out in its Memorandum and Articles of Association.

The Association is a membership Organisation, and members of the Association can only be appointed as trustees.

The Trustees of the organisation actively consider how planned activities and events contribute to the aims and objectives set out in the organisation business plan.

#### **The policies and procedures adopted for the induction and training of trustees.**

All newly appointed Trustees are inducted by the HSCCA Manager and other executive Directors, and are given appropriate documents that contain their roles and responsibilities as referred to the guidance published by the Charity Commission.

Additional external training is also provided to all newly appointed Trustees when new opportunities become available.

This is mainly designed to ensure that Trustees follow the rules in the charity's governing document and to support them to fulfil their roles and responsibilities effectively.

The organisation day-to-day responsibility is delegated to the Manager to implement all operational and strategic decisions, and all decisions relating to Governance and Management of the Organisation are taken by the trustees.

The HSCCA engage in partnership with many other organisations and charitable companies, but this does not have an impact on the operational policies adopted by the charity.

The relationship between the charity, related parties, and with any other charities and organisations is solely in the pursuit of its aims and objectives as clearly indicated in the organisation's governing document.

This year the Charity has engaged in partnership with Haringey Council, Haringey Community & Parents Forum and Advice UK Ban Legal Advice partnership.

The Association also worked with Drugs & Race Equality Coalition and London Metropolitan Police Service.

#### **Risk Assessment**

The charity manages its exposure to any unexpected risks the charity faces such any changes in funding and any other events that may have a significant impact or inhibiting any areas of the charity operations in the Trustees Management Committee meetings, and systems are put in place to mitigate those risks.

Internal risks are also considered and appropriate measures are continually implemented to safeguard the organisation resources.



## **TRUSTEES' REPORT**

### **OBJECTIVES AND ACTIVITIES**

#### **A summary of the objects of the charity aims as set out in its governing document.**

To promote any charitable purpose for the benefit of refugees, other migrants and their families in the London Borough of Haringey and other boroughs, and particularly for people of Somali origin by the advancement of education, the protection of health and the relief of poverty, sickness and distress.

### **HISTORY**

The Haringey Somali Community and Cultural Association (HSCCA) is one of the oldest Somali-led associations in London, having been founded in April 1989.

HSCCA was founded during the first wave of refugees in the London Borough of Haringey, and it has built up a remarkable 35 years of history assisting groups that are difficult to reach in the city.

Our constant commitment focuses on removing barriers, promoting awareness of rights and obligations, and easing access to essential services to enable members of the community to fulfill their full potential.

Our primary goal is to empower and integrate London's Black, Asian, and Minority Ethnic (BAME) communities, including the Somali population. Our overall vision is driven by our vision of a society in which these communities can meet their commitments and realize their full potential as essential members of UK society.

#### **The Charities main objects for the year are as follows:**

- The Provision of advice level, casework level, information and support services on Housing, Welfare Benefits, Health, Community care, and Education.
- Specialist Housing Advice Support provision for vulnerable Somali adults.
- Education Advice and support.
- Homework support and mother tongue classes.
- Community Advice, Information and Awareness workshops.
- Awareness of mental health needs of asylum-seekers, refugee other migrants.

#### **An explanation of the charity's strategies for achieving its stated objectives**

The Association work is guided by an annual work plan and 3 years' business plan. HSCCA will keep implementing its current plans for growth into practice while trying to effectively manage the rising demand.

#### **Details of significant activities (including significant programmes, projects or services provided) that contribute to the achievement of our stated objectives.**

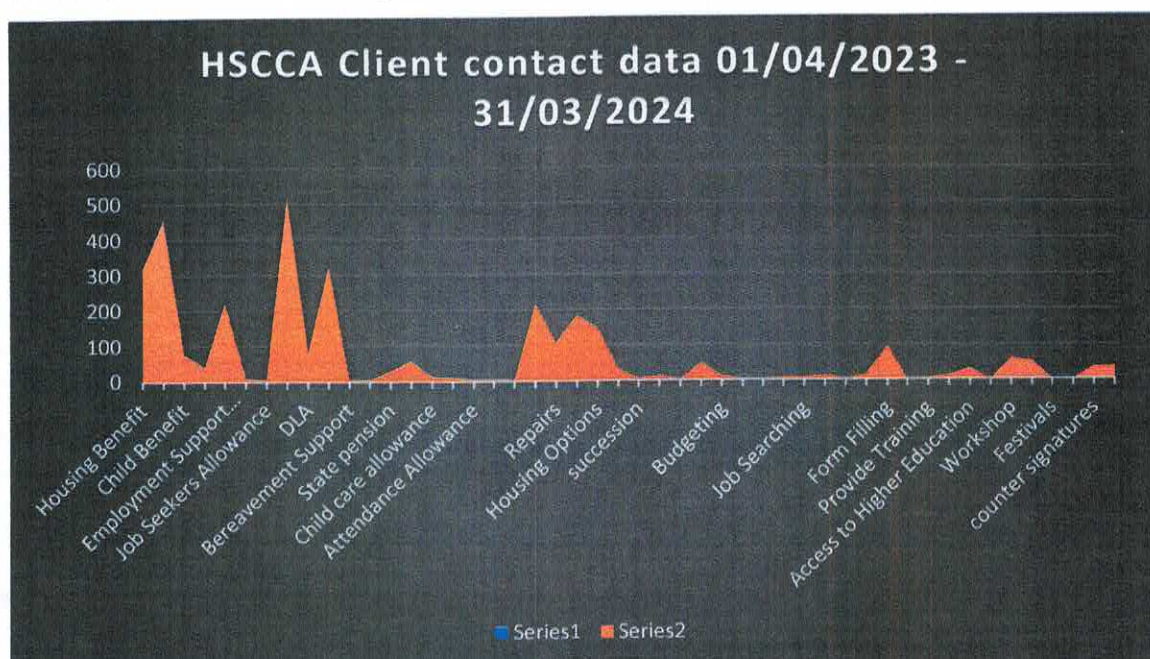
#### **Summary of our principal activities**

As of March 31st, 2023, we have provided assistance to a total of 3274 service users. Among them, 2153 individuals were assisted with welfare benefits, 704 received support for housing issues, 91 obtained financial assistance, 24 were aided in finding employment, 34 received assistance related to health concerns, 5 were supported in their educational pursuits, 33 engaged with community resources, and 25 received immigration-related support.

Our commitment extends to delivering comprehensive support to these service users, particularly in matters related to housing. This encompasses welfare rights, debt management, underlying health concerns, and mental health needs.



To address the unique requirements of each service user within the HSCCA framework, we conduct thorough assessments and document their needs and potential risks through dedicated assessment forms. Subsequently, these assessments are transformed into personalized support plans. These plans serve as guiding



### CASE STUDY

Miss N, of Somali heritage, came to the UK as a refugee with her husband. She suffers from multiple health issues, including type 2 diabetes and osteoarthritis. When her Employment and Support Allowance (ESA) was abruptly stopped following a work capability assessment organized by the Department for Work and Pensions (DWP), she found herself in a precarious situation.

The suspension of her ESA led to the suspension of other related benefits, including housing benefits. At this critical juncture, Miss N approached the HSCCA office for the first time, having been referred by a friend.

One of our dedicated staff members conducted a thorough needs and risk assessment, documenting all of Miss N's needs—not just those she initially sought help for—and identifying any associated risks. After completing the assessment, the advisor identified all her needs and began crafting a comprehensive support plan. This plan outlined the tasks to be undertaken on her behalf to address her needs, as well as the commitments required from Miss N and the agreed-upon deadlines for each task.

The HSCCA advisor first prepared a Mandatory Reconsideration request letter and submitted it to the DWP, asking them to reconsider their decision regarding Miss N's ESA.

However, this request was denied, and the DWP upheld their original decision.

Undeterred, the advisor then appealed on Miss N's behalf to the tribunal services. After several months, the tribunal unanimously ruled in Miss N's favour, declaring that she was indeed entitled to ESA, thus overturning the DWP's decision.

The tribunal's decision resulted in Miss N receiving backdated payments amounting to £2,800, covering the period from the suspension of her ESA. Additionally, her housing benefit was backdated, amounting to £6,500, which covered all the rent arrears accumulated during the tribunal's deliberation.

HSCCA successfully assisted Miss N in appealing her ESA claim and ensured the backdating of her housing benefit.

We also helped her resolve council tax reminders received during the waiting period. The advisor explained the tribunal's decision to Miss N, provided guidance on preventing similar issues in the future, and reassured her that HSCCA remains available to support her and others in need.



## **HARINGEY SOMALI COMMUNITY AND CULTURAL ASSOCIATION**

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

### **Supplementary classes**

The Association's supplementary and mother tongue classes play a crucial part in improving the educational standard of Somali children.

Over 90 children took part in these extra-curricular activities that help youngsters in all key stages of the curriculum with math and science.

The service is built around the needs of children and young people, particularly those who are most vulnerable to underachievement and disaffection.

HSCCA has made good progress in recent years in developing specialist and individually tailored provisions for young people, which can be built on and improved through effective partnership working with parents and community members.

### **ACHIEVEMENTS AND PERFORMANCE**

Internally, the main outcomes monitoring methodology used by the Association was analyses of the Association's daily service take up record sheets and monthly monitoring service take up sheets, discussions with individual service users, service user feedback surveys, evaluation of information seminars and staff and self-reporting.

The service profile above does not include the number of service users who have benefited from the Association's workshops.

The figures also do not include the number of Somali children that benefit from the Organization's supplementary and mother tongue classes.

### **WHO USED AND BENEFITTED FROM OUR SERVICES IN 2021 – 2024**

For the past 35 years, HSCCA has been instrumental in supporting tens of thousands of Somalis to access essential services, surmount challenges related to resettlement and integration, and gain a profound understanding of their rights, privileges, as well as their commitments and duties.

Our organization's commendable track record revolves around tailoring a bespoke network of support for each of our service beneficiaries, showcasing our proficiency in service delivery and adeptness in forming collaborations with various agencies and entities.

Accumulating extensive expertise over the preceding 35 years, we have honed our ability to effectively address the distinctive requirements of Somali refugees, asylum seekers, and other marginalized ethnic groups.

Our well-versed advisors possess refined training and the necessary skill set to offer comprehensive guidance, all the while acknowledging the imperative to holistically address our clients' challenges.

### **EXTERNAL REVIEWS**

As a component of the Haringey Council Core funding assessment, the HSCCA underwent evaluation conducted by a consultant appointed by the council.

The outcome of the review was favourable for the Association. Moreover, the association has regularly participated in a comprehensive quality assurance audit biennially, during which we achieved an outstanding performance in obtaining the advice quality standard mark.

Through ongoing endeavors to enhance our service's quality assurance, coupled with the substantial satisfaction exhibited by our service users, our organization has consistently excelled.

This has enabled us to uphold the prestigious Advice quality mark for two decades, attesting to our commitment to excellence.

### **MEMBERSHIP**

The Association is a member of Advice UK, Haringey Community Collaborative, Haringey Housing related support, the Refugee Council, Council of Somali Organizations (CSO), Haringey BME network, BEACON Education Partnership and charity excellence framework.

### **ON RESERVES**

We aim to have enough reserves for at least three months in accordance with our policy and plan to accumulate 3 months of expenditure over several years.

For the past seven years, we have been able to collect 6% of our yearly expenditure from unrestricted funds, and we are currently on track to meet the HSCCA trustees' aim.

This target will be reviewed annually to take into account changes on the Association's annual income and expenditure.

As part of the HSCCA's commitment to build a reserve base, the Association will include a plan to increase reserves of unrestricted nature.

Principal funding sources including any borrowings and how expenditure in the year under review has supported the key objectives of the charity.

The principal funding sources of the Association came from Community Specialist Advice Service, City bridge trust, clothworkers foundation and contributions made by members of the community and Trustees.

### **PLANS FOR FUTURE PERIODS**

The Association's plans for the future include:

- Employment Training Services.
- Health Related Services.
- Youth guidance services.
- Mental Health support services
- Further development and strengthening of the Association supplementary classes.
- The charity plans to expand its current charitable activities and carry out further needs assessment of its service users, and subsequently will put in place more rigorous strategies to secure more funding and in accordance with aims and objectives.
- Provisions of vocational courses such as diploma in Health and social care Level 3.
- Provide a strong community infrastructure and supportive social networks to members of our communities to show resilience, adapt to changes and thrive regardless of their economic capacities.

### **FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS**

The Association does not hold any funds on behalf of other parties.



**STATEMENT OF TRUSTEES' RESPONSIBILITIES:**

Company law requires the trustees to prepare financial statements that give a true and fair view of the organisation's financial activities during the year and its financial position at the end of each financial year.

In doing so, the trustees are required to:

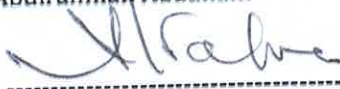
- Select suitable accounting policies and then apply them consistently
- Make judgments and reasonable and prudent judgments
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in operation for the foreseeable future.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financials comply with applicable laws, regulations and the trust deeds.

They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities including money laundering.

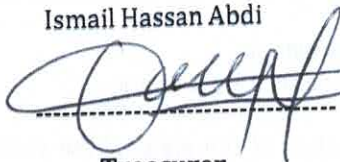
Signed on behalf of the trustees:

Abdirahman Abdullahi



Secretary

Ismail Hassan Abdi



Treasurer

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HARINGEY SOMALI COMMUNITY AND CULTURAL ASSOCIATION**

We have audited the financial statements of Haringey Somali Community and Cultural Association for the year ended 31 March 2024, which comprise the Statement of Financial Activities which is also the Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied to their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

***Respective responsibilities of directors and auditor***

As explained more fully in the Trustees' Responsibilities Statement set out on page 4, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the organisation's financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

***Scope of the audit of the financial statements***

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

***Opinion on financial statements***

In our opinion the group financial statements:

- Give a true and fair view of the state of the charitable company's affairs at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended 31 March 2024.
- Have been properly prepared in accordance with IFRSs as adopted by the UK.
- Have been prepared in accordance with the requirements of the Companies Act 2006.

***Opinion on other matter prescribed by the Companies Act 2006***

In our opinion the information given in the trustees' annual report for the financial year for which the charity's financial statements are prepared is consistent with the organisation's financial statements.

***Matters on which we are required to report by exception***

We have nothing to report in respect of the following:

Under the Companies Act 2006 we are required to consider whether we have identified any inconsistencies between our knowledge acquired during the audit and the directors' statement that they consider the annual report is fair, balanced and understandable and whether the annual report appropriately discloses those matters that we communicated to the trustees which we consider should have been disclosed.

We are also required to report on whether we have not received all the information and explanations we require for our audit.

As stated above, we have nothing to declare in regard to the above requirements.

Yousif Abdi - BA, ACCA, FCCA - certified accountant

Signature:



On behalf of Aflah Accounting Services

Date: 05/09/2024



**HARINGEY SOMALI COMMUNITY AND CULTURAL ASSOCIATION**  
ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account) for the year ended 31 March 2024.**

**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account) for the year ended 31 March 2024**

	Notes	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS £ 2024	TOTAL FUNDS £ 2023
<b>INCOMING RESOURCES:</b>					
Voluntary Grants	(1)	-	93,613	93,613	77,564
Legacies		-	-	-	-
Donations		10,645	-	10,645	11,040
Gifts in Kind		-	-	-	-
Services		-	-	-	300
Investment Income		-	-	-	-
<b>Total Incoming Resources:</b>		<b>10,645.0</b>	<b>93,613.0</b>	<b>104,258.0</b>	<b>88,904.0</b>
<b>RESOURCES EXPENDED:</b>					
Costs for generating funds		-	-	-	-
Charitable Activities	(2)	-	(61,174)	(61,174)	(77,423)
Supported Activities	(2)	(10,645)	(27,155)	(37,800)	(11,340)
<b>TOTAL RESOURCES EXPENDED:</b>		<b>(10,645)</b>	<b>(88,329)</b>	<b>(98,974)</b>	<b>(88,763)</b>
Net Surplus/Deficit for the year		0	5,284	5,284	141
Opening funds Transfer of funds		48,146	0	48,146	48,005
Opening funds Transfer of funds		0	0	0	0
Transfer of funds		0	0	0	0
<b>CLOSING FUNDS:</b>		<b>48,146</b>	<b>5,284</b>	<b>53,430</b>	<b>48,146</b>

# HARINGEY SOMALI COMMUNITY AND CULTURAL ASSOCIATION

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

## BALANCE SHEET AS AT 31 MARCH 2024

### HARINGEY SOMALI COMMUNITY AND CULTURAL ASSOCIATION

	Notes	2024 £	2023 £
<b><u>FIXED ASSETS</u></b>			
COMPUTERS & OFFICE FURNITURE AT COST	(3)	12,131	6,391
LESS ACCUMULATED DEPRECIATION		(6,908)	(5,040)
NET BOOK VALUE		5,223	991
TOTAL FIXED ASSETS		5,223	991
<b><u>CURRENT ASSETS</u></b>			
DEBTORS		0	0
PREPAYMENTS		0	0
CASH AT BANK & IN HAND	(4)	50,674	51,829
TOTAL CURRENT ASSETS		50,674	51,829
<b><u>CURRENT LIABILITIES</u></b>			
CREDITORS	(5)	(2,467)	(4,674)
NET ASSETS		53,430	48,146
<b><u>RESERVES:</u></b>			
RESTRICTED FUNDS		0	0
UNRESTRICTED FUNDS		53,430	48,146
TOTAL		53,430	48,146

Approved by the board on 09/09/2024 and signed on behalf of the board by:

Abdirahman Abdullahi



Mr Ismail Hassan Abdi





## **NOTES FORMING PART OF THE FINANCIAL STATEMENTS:**

### **ACCOUNTING POLICIES:**

- 1a) The financial statements have been prepared under the historical cost convention, with the exception of investment, which are valued at the prevailing market prices. The financial statements have been prepared in accordance with the statement of Recommended Practice-Accounting and reporting by charities (SORP2005) issued in March 2005, applicable UK accounting Standards and the Companies Act 1985. The principal accounting policies adopted in the preparations of the financial statements are set out below.

### **1b) INCOMING RESOURCES:**

Voluntary income includes donations, gifts, legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, certainly of receipts and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The Donor specified that the grant or donation must only be used in future accounting periods, or
- The Donor has imposed conditions, which must be met before the charity has unconditional entitlement.
- Income from commercial trading activities is recognised as earned as the related goods and services are provided.
- Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income includes in the category provided funding to support performance activities and is recognised where there is entitlement, certainly of receipts and the amount can be measured with sufficient reliability.

- Income is deferred when admission fees or performance related grants are received in advance of the performances or event to which they relate.

### **1c) RESOURCES EXPENDED:**

Expenditure is recognised when a liability is incurred. Contractual agreements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

- o Cost of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- o Charitable activities including expenditure associated with the activities are included the direct costs and support costs relating to these activities.
- o Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

### **1d) RESTRICTED FUNDS:**

Restricted funds are to be used for specified purposes as lay down by the founder. Direct and support expenditure, which meets these criteria, is defined to the fund together with a fair allocation of other costs.

# HARINGEY SOMALI COMMUNITY AND CULTURAL ASSOCIATION

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

## 1e) UNRESTRICTED FUNDS:

Unrestricted funds are funds received with no restrictions placed in their expenditure and are available as general funds.

- 1f) Revenue grants are credited to incoming resources on the earlier of when they are received or when they are due.

## Note 1

### INCOMING RESOURCES:

DONORS	RESTRICTED (2024)	UNRESTRICTED (2024)	TOTAL 2024 (£)	TOTAL 2023 (£)
Haringey Council SP	45,000.00		45,000.00	48,719.00
City Bridge trust (City of London)	38,813.00		38,813.00	28,845.00
Donations		8,215.00	8,215.00	11,040.00
Council of Somali Org. (CSO)		2,430.00	2,430.00	300.00
Clothworker Foundation	9,800.00		9,800.00	
			-	
<b>TOTAL</b>	<b>93,613.00</b>	<b>10,645.00</b>	<b>104,258.00</b>	<b>88,904.00</b>

## NOTE 2

### TOTAL RESOURCES EXPENDED

EXPENSE	RESTRICTED FUNDS (£)	UNRESTRICTED FUNDS (£)	TOTAL - 2024	2023
Staff Costs	61,174.00		61,174.00	55,090.00
Pensions	3,956.00		3,956.00	2,951.00
HMRC	6,805.00		6,805.00	6,305.00
Payroll costs	600.00		600.00	440.00
Office Rent	16,134.00		16,134.00	15,143.00
Telephone Costs		2,002.00	2,002.00	2,892.00
Office Supplies		461.00	461.00	527.00
Insurance	1,263.00		1,263.00	1,435.00
CRM Software	480.00		480.00	480.00
Membership fees	297.00		297.00	283.00
Bank Charges	119.00		119.00	145.00
Maintenance Costs	2,785.00	90.00	2,875.00	
Running Costs			0.00	0.00
Professional Fees			0.00	1,512.00
Accounting Fees		1,300.00	1,300.00	1,200.00
Depreciation		1,508.00	1,508.00	360.00
<b>TOTAL</b>	<b>93,613.00</b>	<b>5,361.00</b>	<b>98,974.00</b>	<b>88,763.00</b>



**HARINGEY SOMALI COMMUNITY AND CULTURAL ASSOCIATION**  
ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

**3) TANGIBLE FIXED ASSETS**

Fixed assets costing in excess of £250 are capitalized and are shown at historical cost.

Depreciation is provided, after taking into account of any grants receivable.

**Tangible fixed assets are depreciated at 20% reducing balance.**

	£
At Cost 01/04/2023	6,391
Additions - Office Furniture	5,740
Disposals	-
Revaluations	-
Transfers	-
As at 31 March 2024	<u>12,131</u>
<b>Depreciation:</b>	
Accumulated Depreciation as 01/04/2023	(5,400)
Charge for the year	<u>(1,508)</u>
At 31 March 2024	<u>(6,908)</u>
Net Book Value at 31 March 2024	<u><b>5,223</b></u>

**4) CASH AT BANK AND IN HAND**

The Association has a cash balance of £47,754 in its bank account as at 31 March 2022.

<b>2024</b>	<b>2023</b>
£50,674	£51,829

**5) CREDITORS**

The association has had correctly accrued unpaid invoices that total up to of £2,467, which relates to services rendered in the financial year ended 31 March 2024.

**6) TAXATION**

The charitable company is exempt from taxation under sections 466 to 493 of the Corporation Tax Act 2010

**7) CASH FLOW STATEMENT**

The company has taken advantage of the exemption in Financial Reporting Standard

No 1 from producing a cash flow statement on the grounds that it is a small company.

**HARINGEY SOMALI COMMUNITY AND CULTURAL ASSOCIATION**  
**ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**

**8) EMPLOYMENT COSTS/SUPPORT STAFF COSTS**

<b>2024</b>	<b>2023</b>
£61,174	£ 64,346

**9) TRUSTEES EXPENSES**

The trustees neither received nor waived any emoluments during the period.

**10) ANALYSIS OF NET ASSETS BETWEEN FUNDS**

There was no transfers or virement of funds between funds and budgeted activities.

**11) RELATED PARTIES:**

There are no related parties.

END