

Registered Charity Number
1090701

Registered Company Number
04190545

FRIEND IN NEED COMMUNITY CENTRE
[A company limited by guarantee]

Trustee Report and Financial Statements
for the year ended 31 March 2024



FRIEND IN NEED
CENTRE FOR POSITIVE AGEING

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Introduction

The Trustees present their annual report and accounts for the year ended
31 March 2024

The Trustees are satisfied with the performance of the charity during the year in question.

The full name of the charity is Friend in Need Community Centre and is also known by the acronym: FIN.

The legal registration details:

Date of incorporation: 29 March 2001

Charity registration number: 1090701

The registered office is:

East Barnet Baptist Church

Crescent Road

East Barnet

Herts

EN4 8PS

Company registration number: 04190545

Bankers:

NatWest

120 High Street

Barnet

Herts.

EN5 5FF

Auditors:

Alexander & Associates

5 Braemore Court

Cockfosters Road

Cockfosters

Herts

EN4 0AE

The accounting recommendations of this SORP do not apply to charities preparing cash-based receipts and payments accounts. Charities preparing cash-based receipts

and payments accounts must refer to the regulatory requirements of their jurisdiction(s)

of registration regarding the format and content requirements for receipts and payments accounts and the trustees' annual report.

Charities in the UK and the Republic of Ireland must apply FRS 102 when preparing their accounts on an accrual's basis unless eligible for, and opting to, prepare their accounts using the Financial Reporting Standard for Smaller Entities (FRSSE).

22.

An eligible charity opting to apply the FRSSE when preparing its accounts must refer

to the recommendations of the separate SORP applicable to charities preparing their

accounts in accordance with the FRSSE.

Management Committee and Governance

The members of the Board of Trustees during the year ended 31 March 2024 were:

East Barnet Baptist Church

Revd Rupert Lazar
Vicky Small
Keith Nipps
Sharmini Mani

Local Voluntary Organisation

Vacancy

Volunteer Representative

Vacancy

User Representative

Jeffrey Pettett

Churches Together

Richard Murray

Representative nominated

Cllr Philip Cohen

Local Business Owner

Marie Sauka

The directors of the company are also trustees of the charity and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Act. Not all trustees are directors.

At the Annual General Meeting all retire, but are eligible for reappointment. The appointment is for one year.

Nature of the governing document and the constitution of the charity

The organisation is a charitable company limited by guarantee, incorporated on 29 March 2001 and registered as a charity on 19 February 2002. The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The methods and procedures for the recruitment and appointment of new trustees

New trustees are recruited through networking with local partners and from users and volunteers. Appointments are the decision of the serving trustees or the Annual General Meeting.

The Management Committee comprises:

The Chairman;

Eight nominated members who shall be three members of East Barnet Baptist Church nominated by members of the Church in General Meeting ("The Church Members"); up to three persons nominated from churches who are in membership of Churches Together in New and East Barnet; one person nominated by a voluntary organisation working within our catchment area and one nominated by LBB.

The Right to Co-opt as stated in the Constitution is as follows:

The Secretary and Treasurer of FIN shall be appointed annually by the Management Committee, which shall give preference in making such appointments to its own members, but if none shall be willing to accept, it may co-opt any person or persons in sympathy with the aims of FIN.

Not more than two persons co-opted pursuant to sub-rule (c) of this clause.

Not more than three persons, who shall be users or volunteers, may be co-opted by a two-thirds majority of the Management Committee present and voting.

The policies and procedures adopted for the induction and training of trustees

Induction at FIN is generic and training of trustees occurs under the umbrella of various support organisations e.g. the Charity Commission and Stewardship.

The organisational structure of the charity and how decisions are made

General management is the responsibility of the Charity Co-ordinator in consultation with the Chairman. Strategy and the fulfilment of the charitable objectives is vested in the Management Committee and decisions needing to be made are discussed in committee, with each trustee having a single vote, the Chairman having a casting vote. In order to achieve the Aims and Objectives of the charity, the Charity Co-ordinator delegates responsibility to other staff members for the successful management of their departments.

Statement of Public Benefit

Objectives, aims and activities of the charity

A summary of the objectives of the charity as set out in its governing document.

The primary purpose is to relieve poverty, distress and sickness; in particular, by providing activity services for the elderly and housebound, neighbourhood care, support for carers, and community schemes, and to develop other services as deemed necessary from time to time.

The charity's aims including the changes or differences it seeks to make through its activities.

The aims are very much the same as the objectives. Some of the changes and differences that we aim to achieve include, but are not exclusively limited to, prolonged habitation of clients in their own homes, as part of continued independent living and maintenance of as high a standard of living as possible; reduction in social isolation. The activities such as yoga and Tai Chi and seated exercise are to encourage a more active life style.

An explanation of the charity's strategies for achieving its stated objectives.

To keep in place adequate paid and volunteer staff to meet the needs of FIN clients in all areas of operation and for maintaining its fleet of vehicles to a standard that they are always available for use by our clients. Have a variety of services and activities to entice clientele to live more positively through participation in less sedentary pursuits.

Maintain working relationships with our partners and inform them of noticeable changes to the health and welfare of mutual clients.

Apply to grant making trusts for funding to enhance the services on offer.

The Charity's grant making policies

FIN Community Centre does not give grants.

Social or programme related investment

No direct financial investments are made, but investment in the lives of our clients is made through the services offered by FIN.

The activities offered by Friend in Need are designed to help people [it's clients] maintain a healthy lifestyle, through various forms of exercise, social activities around a cup of tea and a piece of cake, as well as cooked meals; the provision of information and advice concerning nutrition, financial affairs [benefits] etc. We refer to other organisations, when necessary.

The contribution of volunteers

FIN would not be able to operate without its dedicated volunteers. FIN has approximately 35 volunteers working across all areas of service delivery, from cleaning up, to one-to-one interaction with clients, for example. Volunteers give as much time as they are able and even one hour per week is welcome, although we ask for a minimum commitment of 6 months. Moreover, like all voluntary organisations, we are constantly in need of new people. This is particularly so, as many of our long serving volunteers are inevitably ageing. Volunteers work as administrators, activity facilitators [play games, lead quizzes etc.] serve refreshments and meals, drivers, befrienders etc.

Volunteer drivers, on reaching the age of 70, cannot drive a minibus without undergoing a medical which is not available on the NHS.

Summary of the main activities of the charity in relation to its objectives

FIN has continued its good work throughout 2023 – 2024 and remains an organisation held dear by the local community. However, like many small charities, it has faced challenging times as it tries to navigate its way through financially difficult circumstances. While we delight in the wonderful work FIN continues to carry out, we also need to acknowledge that another substantial deficit raises concerns about the best way forward for the organisation.

The charity is in the fortunate position to have been bequeathed sizeable legacies in the past and it is essential that these reserves are used to provide services that benefit older members of the community (FIN's *raison d'être*), rather than merely covering annual losses. With local authority, core funding opportunities heavily depleted in the current economic climate, the Management Committee is acutely aware that FIN must look to innovate and explore new avenues and models, so that it may thrive in the future and remain at the heart of East Barnet Village.

FIN's activity centre, which opens on a Monday and Thursday, has always been the mainstay of the charity's services and continues to provide an essential provision for older adults. It is a dementia friendly service that offers members the opportunity to stay socially engaged and active. However, numbers have never fully recovered since reopening following closure during the Covid pandemic. Our target is a minimum of 20 members per day, which is necessary to ensure the service remains financially viable, but we now often have less than 10 per day which is unsustainable in the long term. New promotional material has been produced and is being extensively distributed and we hope this will raise awareness of what FIN has to offer. We continue our efforts to connect with other agencies, such as Barnet Council's Prevention and Wellbeing Team, Age UK Barnet, local care homes and home care providers, to explore ways to increase our numbers and ensure the activity centre remains a practicable provision.

In late 2022 FIN launched its fortnightly escorted shopping trips which proved so popular it now runs weekly; the Tuesday Lunch Club is also thriving. These services are solely run by volunteers and provide vital opportunities for those that attend. Likewise, FIN's therapeutic sessions (seated exercise, seated ballet, massage, foot care and hairdressing), remain very popular. These popular, sessional services are

the type of offering that FIN would like to build upon in the future. The 'community centre' space we occupy lends itself well to the establishment of a weekly schedule of activities and courses which would require prebooking and prepayment. Research and feedback from current members, their families/carers, the local community, social prescribers and other charitable organisations; would help FIN in implementing a timetable of events of needed provisions in the EN4 and EN5 areas. FIN's last annual report highlighted the need for all FIN's IT systems to be updated. The charity's server was very old and unstable, and the computers were running operating systems that were no longer supported. Regular IT issues were severely hampering the Co-ordinator's day-to-day work, as well as exposing FIN to unauthorised access and data breaches. We are pleased to report that this has now been done. New hard drives have been acquired and all FIN data and email has been moved to a cloud-based system which enables remote working as well as securing FIN's records.

Likewise, FIN has implemented a new accountancy system which enables the organisation to manage and tracks its finances more efficiently.

The staff for 2023 – 2024 is unchanged from the previous year and they are thanked for their continued hard work:

| | |
|-------------------|----------------------------------|
| Rebecca Dickinson | Charity Co-ordinator |
| Maria Drury | Visiting Assistant |
| Hannah Giritharan | Activity Centre Assistant |
| Julie Gubby | Driver & Visiting Assistant |
| Salih Hassan | Transport Co-ordinator |
| Geetha Katuwawala | Senior Activity Centre Organiser |
| Catherine Lloyd | Activity Centre Assistant |

Financial Review

FIN has legacy monies in reserve which provide a healthy-looking balance sheet, however the charity is once again posting a substantial operating loss of £33,659.

Though the charity is indeed fortunate in that it has such monies in reserve, as the result of legacies bequeathed to it. FIN does not wish to be 'surviving' on this money as it should be used to grow and improve its services, rather than plugging an annual deficit. Therefore, the Board of Trustees will be considering internal restructuring, further grant applications and more innovative fundraising activities.

Reserves Policy

FIN will also be looking at ways at making its reserve funds 'work' harder for the charity through some low-risk investment opportunity. Professional advice is currently being sought to fulfil this

Share Capital

Friend in Need is a company Limited by Guarantee and therefore has no share capital.

Plans for future periods

Continue to provide suitable services to the older population of Barnet;

Statement as to disclosure of information to auditors

The Trustees, in their capacity as Directors, state that, as far as each of them, at the time of approving this report, is aware:

- there is no audit information of which the auditors are unaware;
- the Trustees have taken all steps necessary to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

Statement of Directors' and Trustees' Responsibilities

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements, the Board is required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed; subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 1985 [and amendments]. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' Report. The responsibility of the auditors in relation to the Trustees' Report is limited to examining the report, and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.



Revd Rupert Lazar
Chairman

20 January 2025

Date:

Friend In Need Community Centre
Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees
on the accounts of the Charity for the year ended 31 March 2024

I report on the financial statements of the Charity for the year ended 31 March 2024,
, which are set out on pages 14 to 24.

The trustees are satisfied that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed our examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination , I can confirm that

1) no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements:

(i) to keep accounting records in accordance with section 386 of the Companies Act 2006;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

Atul Dave

The Examiner's relevant professional qualification or body: ICAEW

Alexander Dave
Chartered Accountants
5 Braemore Court
Cockfosters Road
Barnet
Herts EN4 0AE

The date upon which my opinion is expressed is :-

RL

Friend In Need Community Centre
Statement of Financial Activities
for the year ended 31 March 2024

| | Unrestricted Funds | Restricted Funds | Total Funds | Last Year Total Funds |
|---------------------------------------|-----------------------|---------------------|-----------------|--------------------------|
| Notes | 2024 £ | 2024 £ | 2024 £ | 2023 £ |
| Income | | | | |
| Donations and legacies | 17,480 | - | 17,480 | 285,603 |
| Other trading activities | 2,595 | - | 2,595 | 8,625 |
| Investment Income | 3,832 | - | 3,832 | 1,215 |
| Charitable activities | 62,060 | - | 62,060 | 57,164 |
| Total income | 85,967 | - | 85,967 | 352,607 |
| Costs of charitable activities | 116,366 | - | 116,366 | 109,628 |
| Governance costs | 3,260 | - | 3,260 | 3,300 |
| Total expenditure | 119,626 | - | 119,626 | 112,928 |
| (Net expenditure)/net income | (33,659) | - | (33,659) | 239,679 |
| Transfers between funds | (1,690) | - | (1,690) | 107,352 |
| Net movement in funds | (37,039) | - | (37,039) | 347,031 |
| Total funds brought forward | 415,252 | - | 415,252 | 175,573 |
| Total Funds carried forward | 378,213 | - | 378,213 | 522,604 |

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 16 as required by the said statement.

**Friend In Need Community Centre
Statement of Financial Activities
for the year ended 31 March 2024**

Designated revenue funds

| | Total Funds | Last year Total Funds |
|-------------|------------------------|----------------------------------|
| | 2024 | 2023 |
| | £ | £ |
| At 1 April | 3,188 | 3,188 |
| At 31 March | 3,188 | 3,188 |

Fixed asset funds

| | Designated Funds | Restricted Funds | Total Funds | Last year Total Funds |
|--|-----------------------------|-----------------------------|------------------------|----------------------------------|
| | 2024 | 2024 | 2024 | 2023 |
| | £ | £ | £ | £ |
| At 1 April | 10,531 | - | 10,531 | 126,457 |
| Transfer (to)/from revenue accumulated funds | (8,686) | - | (8,686) | (8,574) |
| At 31 March | 1,845 | - | 1,845 | 117,883 |

The purpose of the transfers between Revenue Reserves, Designated Funds and Fixed Asset Funds is described in the notes to the accounts.

The notes on pages 15 to 23 form an integral part of these accounts.

**Friend In Need Community Centre
Balance Sheet
as at 31 March 2024**

| | Notes | 2024 £ | 2023 £ |
|---|-------|----------------|----------------|
| The assets and liabilities of the charity : | | | |
| Fixed assets | | | |
| Tangible assets | 8 | 3,535 | 10,531 |
| Total fixed assets | | <u>3,535</u> | <u>10,531</u> |
| Current assets | | | |
| Debtors | 9 | 4,380 | 4,392 |
| Cash at bank and in hand | | 376,978 | 407,864 |
| Total current assets | | <u>381,358</u> | <u>412,256</u> |
| Creditors:- | | | |
| amounts due within one year | 10 | (3,300) | (7,535) |
| Net current assets | | <u>378,058</u> | <u>404,721</u> |
| Total assets less current liabilities | | <u>381,593</u> | <u>415,252</u> |
| Creditors:- | | | |
| amounts due after more than one year | | - | - |
| Provisions for liabilities and charges | | - | - |
| Net assets including pension asset / liability | | <u>381,593</u> | <u>415,252</u> |
| The funds of the charity : | | | |
| Unrestricted income funds | | | |
| Unrestricted revenue accumulated funds | | 374,870 | 401,533 |
| Designated revenue funds | | 3,188 | 3,188 |
| Unrestricted capital funds | | | |
| Designated fixed asset funds | | 3,535 | 10,531 |
| Total unrestricted funds | | <u>381,593</u> | <u>415,252</u> |
| Restricted income funds | | | |
| Restricted capital funds | | | |
| Total restricted funds | | <u>-</u> | <u>-</u> |
| Total charity funds | | <u>381,593</u> | <u>415,252</u> |

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Trustee

Trustee

Approved by the trustees on :

The notes on pages 15 to 23 form an integral part of these accounts.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation of the accounts

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Key judgements that the charitable company has made which have a significant effect on the accounts include estimating the liability from multi-year grant commitments. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is accounted for on a receivable basis when the charity is entitled to all the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable. Grants, where entitlement is not conditional on delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Investment Income

Bank interest is included in the income and expenditure account on a receivable basis.

e) Deferred income

In accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2024

f) Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales .

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2024

g) Expenditure

The policy for including items within the relevant activity categories of resources expended is on accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is

Costs of generating funds

Costs of generating funds comprise of costs associated with attracting voluntary income and costs of trading for fundraising purposes.

Charitable activities

Charitable expenditure comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Allocation of costs within types of resources expended

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are :-

Direct costs- Costs relating to a particular activity are allocated directly .

Support costs- These costs are allocated and apportioned as follows :

- Staff cost is based on staff time.
- Premises costs is based on floor areas
- Other costs are based on usage.

Resources expended include attributable VAT which cannot be recovered.

h) Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

f) Fixed assets and depreciation

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation. Freehold land and buildings are stated at a valuation arrived at by a professionally qualified firm of valuers, who valued the assets on the basis of open market value in current use.

Items of less than £500 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimated useful economic lives.

| | |
|-------------------------|------------------------|
| Equipment | 10% straight line |
| Vehicles | 25% straight line |
| Photocopier & Computers | 25% straight line |
| Leasehold Improvements | Over life of the lease |

A regular annual review of the likelihood of asset impairment is undertaken.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2024

i) Capital grants

The board of trustees consider that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

If the related assets are subject to restrictions by the grant making organisation on their use and disposal, then these restrictions are noted in the fixed asset section of these accounts. In such circumstances, the fixed asset fund created is treated as a restricted fixed asset fund. As the related assets are depreciated, then a transfer is made from restricted fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset subject to the restriction. In this year, a sum of Nil was transferred from restricted fixed asset funds to unrestricted revenue reserves.

If the related assets are not subject to restrictions by the grant making organisation on their use and disposal, then the fixed asset fund created is treated as a designated fixed asset fund. As the related assets are depreciated, then a transfer is made from designated fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset. In this year, a sum of Nil was transferred from designated fixed asset funds to unrestricted revenue reserves.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the Statement of Standard Accounting Practice Number 4, such departure is justified on the basis that it is in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

j) Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities

k) Finance and operating leases

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Finance leases are accounted for in accordance with the requirements of the Financial Reporting Standard for Smaller Entities (FRS102 1A).

l) Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions. The detailed operation of these funds is described under the accounting policy 'Capital grants'. The charity also maintains a designated fixed asset fund which is an unrestricted fixed assets fund set aside to meet the future capital investments.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

RL

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2024

m) Accounting for Legacies

Legacies are recognised when the charity becomes entitled to it. The income or assets received will be treated as restricted or unrestricted depending upon the exact nature and conditions of the legacy.

n) Recognition of pension costs and pension assets and liabilities

The Company operates a defined contribution pension scheme. Contributions are charged to the Income and Expenditure Account as they become payable in accordance with the rules of the scheme.

some other charitable body or bodies having similar objects to the charity.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

| 3 (Deficit)/surplus for the financial year | 2024 | 2023 |
|---|---------------|----------------|
| | £ | £ |
| This is stated after crediting :- | | |
| Revenue Turnover from ordinary activities | 82,135 | 351,392 |
| and after charging:- | | |
| Depreciation of owned fixed assets | 8,686 | 8,574 |
| Rentals under operating leases | 12,600 | 12,300 |
| Pension costs | 456 | 488 |
| Independent Examiner's Fees | 3,260 | 3,300 |

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

4 Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

5 Detailed analysis of certain transactions required by the 2015 the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective Jan 2015)

Various items which are required by the 2015 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective Jan 2015) to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities .

| 6 Investment Income | 2024 | 2023 |
|--------------------------------|-------------|-------------|
| | £ | £ |
| Bank deposit interest received | 3,832 | 1,215 |

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2024

7 Staff Costs and Emoluments

| | 2024 | 2023 |
|-----------------------|---------------|---------------|
| | £ | £ |
| Gross Salaries | 59,171 | 53,779 |
| Pension Contributions | 456 | 488 |
| | <u>59,627</u> | <u>54,267</u> |
| | 2024 | 2023 |

| | | |
|-----------------------------|---|---|
| Average number of employees | 7 | 7 |
|-----------------------------|---|---|

There were no fees or other remuneration paid to the trustees
There were no employees with emoluments in excess of £60,000 per annum

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

8 Tangible functional fixed assets

| | Plant, Machinery & Vehicles £ |
|---|--|
| Asset cost, valuation or revalued amount | |
| At 1 April 2023 | 97,425 |
| Additions | 1,690 |
| At 31 March 2024 | <u>99,115</u> |
| Accumulated depreciation and impairment provisions | |
| At 1 April 2023 | 86,894 |
| Depreciation on revaluation | - |
| Charge for the year | 8,686 |
| At 31 March 2024 | <u>95,580</u> |
| Net book value | |
| At 31 March 2024 | <u>3,535</u> |
| At 31 March 2023 | <u>10,531</u> |

All assets are used for direct charitable purposes and there are no inalienable or heritage assets

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2024

| 9 Debtors | 2024 | 2023 |
|------------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 518 | 1,218 |
| Other Debtors | - | - |
| Prepaid expenses | 3,862 | 3,174 |
| | <u>4,380</u> | <u>4,392</u> |

| 10 Creditors: amounts falling due within one year | 2024 | 2023 |
|--|--------------|--------------|
| | £ | £ |
| Trade creditors | - | 560 |
| Accrued expenses | 3,300 | 6,600 |
| PAYE and NI | - | 266 |
| Unpaid Pension Contributions | - | 109 |
| | <u>3,300</u> | <u>7,535</u> |

11 Related party transactions

Some of trustees are also members of East Barnet Baptist Church and Friend In Need operates from the church's property for which it pays rents and contributions towards repairs, improvements, cleaning, light and heat. In 2024 it paid East Barnet Baptist Church the sum of £12,600 (2023: £12,300).

| 12 Other financial commitments | 2024 | 2023 |
|--|--------------|--------------|
| | £ | £ |
| Total future payments under non-cancellable operating leases | 1,689 | 1,689 |
| | <u>1,689</u> | <u>1,689</u> |

| 13 Analysis of the Net Movement In Funds | 2024 | 2023 |
|--|-----------------|----------------|
| | £ | £ |
| Net movement in funds from Statement of Financial Activities | (37,039) | 347,031 |
| Net resources applied on functional fixed assets | (1,690) | - |
| Net movement in funds available for future activities | <u>(38,729)</u> | <u>347,031</u> |

The net resources applied on functional fixed assets and the net investment in programme related investments represents the cost of additions less proceeds of any disposals.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2024

14 Particulars of Individual Funds and analysis of assets and liabilities representing funds
At 31 March 2024

| | Unrestricted funds | Designated funds | Restricted funds | Total Funds |
|-----------------------|--------------------|------------------|------------------|----------------|
| | £ | £ | £ | £ |
| Tangible Fixed Assets | - | 3,535 | - | 3,535 |
| Current Assets | 378,170 | 3,188 | - | 381,358 |
| Current Liabilities | (3,300) | - | - | (3,300) |
| | <u>374,870</u> | <u>6,723</u> | <u>-</u> | <u>381,593</u> |
| | £ | £ | £ | £ |

At 1 April 2023

| | Unrestricted funds | Designated funds | Restricted funds | Total Funds |
|-----------------------|--------------------|------------------|------------------|----------------|
| Tangible Fixed Assets | - | 10,531 | - | 10,531 |
| Current Assets | 409,068 | 3,188 | - | 412,256 |
| Current Liabilities | (7,535) | - | - | (7,535) |
| | <u>401,533</u> | <u>13,719</u> | <u>-</u> | <u>415,252</u> |

The individual funds included above are :-

| | Funds at 2023 | Movements in Funds as below | Transfers Between funds | Funds at 2024 |
|----------------------------|----------------|-----------------------------|-------------------------|----------------|
| | £ | £ | £ | £ |
| Unrestricted Reserves | 294,181 | (33,659) | 6,996 | 267,518 |
| Designated Buildings Funds | 117,883 | - | (6,996) | 110,887 |
| Designated Redundancy Fund | 3,188 | - | - | 3,188 |
| | <u>415,252</u> | <u>(33,659)</u> | <u>-</u> | <u>381,593</u> |

Analysis of movements in funds as shown in the table above

| | Incoming Resources | Outgoing Resources | Gains & Losses | Movement in funds |
|------------------|--------------------|--------------------|----------------|-------------------|
| | £ | £ | £ | £ |
| Community Centre | 88,605 | 122,264 | | (33,659) |
| | <u>85,967</u> | <u>119,626</u> | <u>-</u> | <u>(33,659)</u> |

15 Endowment Funds

The charity had no endowment funds in the year ended 2024 or in the year ended 2023.

16 Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 7 members of the company (2023 - 7 members)

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Friend In Need Community Centre
Schedule to the Statement of Financial Activities
for the year ended 31 March 2024
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

| | Unrestricted Funds | Restricted Funds | Total Funds | Prior Period Total Funds |
|--|--------------------|------------------|---------------|--------------------------|
| | 2024 | 2024 | 2024 | 2023 |
| | £ | £ | £ | £ |
| Income | | | | |
| Legacies receivable | 12,788 | - | 12,788 | 270,000 |
| Donations and grants | 4,692 | - | 4,692 | 15,603 |
| Total | 17,480 | - | 17,480 | 285,603 |
| Total Grants, Legacies & Donations Received | 17,480 | - | 17,480 | 285,603 |
| Total Voluntary Income | 17,480 | - | 17,480 | 285,603 |
| Other trading activities /generating funds | | | | |
| Fundraising activities | 2,595 | - | 2,595 | 8,625 |
| | 2,595 | - | 2,595 | 8,625 |
| Investment Income | | | | |
| Bank deposit interest received | 3,832 | - | 3,832 | 1,215 |
| | 3,832 | - | 3,832 | 1,215 |
| Charitable activities | | | | |
| Other ancillary trading to benefit beneficiaries | 62,060 | - | 62,060 | 57,164 |
| | 62,060 | - | 62,060 | 57,164 |
| Total income | 85,967 | - | 85,967 | 352,607 |
| Charitable expenditure | | | | |
| Support costs of charitable activities | | | | |
| Direct support costs | | | | |
| Gross wages and salaries - charitable activities | 59,171 | - | 59,171 | 53,779 |
| Pension contributions charitable employees | 456 | - | 456 | 488 |
| Volunteers' and casual staff Costs | 225 | - | 225 | 277 |
| Other costs of Activity Centre | 573 | - | 573 | 1,880 |
| | 60,425 | - | 60,425 | 56,424 |

Friend In Need Community Centre
Schedule to the Statement of Financial Activities
for the year ended 31 March 2024
Status of this schedule to the Statement of Financial Activities

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| | Unrestricted Funds | Restricted Funds | Total Funds | Prior Period Total Funds |
|--|--------------------|------------------|----------------|--------------------------|
| | 2024 | 2024 | 2024 | 2023 |
| | £ | £ | £ | £ |
| Management and administration costs | | | | |
| in support of charitable activities | | | | |
| Premises Costs | | | | |
| Rent payable | 12,600 | - | 12,600 | 12,300 |
| Insurance | 3,174 | - | 3,174 | 751 |
| Premises repairs and renewals | 1,437 | - | 1,437 | 583 |
| | 17,211 | - | 17,211 | 13,634 |
| General administrative expenses: | | | | |
| Telephone and fax | 2,562 | - | 2,562 | 4,032 |
| Stationery and printing | 2,209 | - | 2,209 | 5,610 |
| Subscriptions | 1,033 | - | 1,033 | 924 |
| Computer Expenses | 5,386 | - | 5,386 | 2,809 |
| Advertising and PR | - | - | - | 756 |
| Bank charges | 652 | - | 652 | 879 |
| Sundry expenses | 125 | - | 125 | 108 |
| | 11,967 | - | 11,967 | 15,118 |
| Professional fees in support of charitable activities | | | | |
| Payroll costs | 906 | - | 906 | 670 |
| Other professional fees | 4,417 | - | 4,417 | 4,411 |
| | 5,323 | - | 5,323 | 5,081 |
| Other support costs | | | | |
| Depreciation of assets used for charitable purposes | 8,686 | - | 8,686 | 8,574 |
| Transport Expenses | 6,104 | - | 6,104 | 5,499 |
| Meals and Refreshments | 2,524 | - | 2,524 | 1,320 |
| Therapies and relief | 4,126 | - | 4,126 | 3,978 |
| | 21,440 | - | 21,440 | 19,371 |
| Total Support costs | 116,366 | - | 116,366 | 109,628 |
| Support costs for grants paid | | | | |
| Costs reallocated from support costs | - | - | - | - |
| Total Expended on Charitable Activities | 116,366 | - | 116,366 | 109,628 |

Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work
(including management and administration costs)

| | | | | |
|----------------------------------|--------------|----------|--------------|--------------|
| Specific governance costs | | | | |
| Independent Examiner's Fees | 3,260 | - | 3,260 | 3,300 |
| Total governance costs | 3,260 | - | 3,260 | 3,300 |

The basis for the allocation of costs as shown above is explained in the accounting policies and the notes to the accounts (delete all this text autohide)

Analysis of transfers between funds

| | | | | |
|--|---------|---|---------|---------|
| Transfer to/(from) unrestricted to be analysed further | 8,686 | | 8,686 | 115,926 |
| Transfer to/(from) des fix ass to be analysed further | (8,686) | - | (8,686) | (8,574) |

Friend In Need Community Centre
Schedule to the Statement of Financial Activities
for the year ended 31 March 2024
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

| Unrestricted Funds | Restricted Funds | Total Funds | Prior Period Total Funds |
|--------------------|------------------|-------------|--------------------------|
| 2024 | 2024 | 2024 | 2023 |
| £ | £ | £ | £ |

Transfer is made between fixed asset funds acquired by grants in respect of the depreciation charge on those assets.

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