



# FRIEND IN NEED

## CENTRE FOR POSITIVE AGEING

**ANNUAL REPORT**  
**FINANCIAL YEAR 2022 - 2023**

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**Charity no: 1090701**  
**Company no: 4190545**



**FRIEND IN NEED COMMUNITY CENTRE  
ANNUAL GENERAL MEETING**

Tuesday 17<sup>th</sup> October 2023  
At East Barnet Baptist Church – 2:00pm

**AGENDA**

1. Welcome and apologies
2. Chairman's opening remarks
3. Minutes of the previous AGM held 18<sup>th</sup> October 2022
4. Matters arising
5. Presentation of the Annual Report – Rebecca Dickinson
6. Presentation and adoption of Annual Accounts [year ended 31/03/2023] – to be carried out by Rebecca Dickinson as currently no Treasurer in place
7. Appointment of Auditors
8. Election to Management Committee of nominated members
9. Greetings from the Worshipful Deputy Mayor of Barnet – Councillor Tony Vourou and presentation of Volunteers' Service Certificates
10. Chairman's remarks – Rev. Rupert Lazar
11. Close

### **Minutes of the previous AGM held 18<sup>th</sup> October 2022**

The Chairman, Rev. Rupert Lazar, welcomed those present and in particular the Mayor of Barnet, Councillor Alison Moore.

His opening comments reflected on the reasons FIN came to be over 40 years ago, when the then Pastor of EBBC asked the question: 'what are we contributing to the local community?' Rev. Lazar noted that it is 'better to do good than to preach it and that actions speak louder than words' and it was this ethos that prompted the Church to establish a centre for older members of the community. Rev. Lazar remarked that after 40 years FIN has kept to its word and continues to strive to do good.

The minutes from the previous meeting were accepted as an accurate record of that meeting.

There were no matters arising.

The Charity Co-ordinator, Rebecca Dickinson, presented the annual report for financial year 2021 – 2022. She outlined the changes to services and the restructuring that was necessary, to ensure FIN could remain open and hopefully find a way through the precarious financial position it found itself in.

Pictures and fond memories were shared from the previous year's events, including FIN's 40<sup>th</sup> anniversary party.

The simplified accounts were presented and adopted. These showed an annual loss of £25,488.

A question was asked about FIN's fees and why these had not been raised at all in recent years. The Co-ordinator explained that the fees were under review and that it is likely they will need to be increased soon.

A further question was asked about the lack of advertising for FIN and a comment made that 'not enough people are aware of the services' FIN offers. The Co-ordinator responded that scaling up FIN's advertising was a priority.

Alan Campbell (long term FIN volunteer) commented that there is not enough entertainment provided in the activity centre and made an offer to pay £50 per month towards this. The Co-ordinator thanked Alan for his generous offer.

The members of the Management Committee were elected unopposed.

The Mayor of Barnet spoke about the importance of organisations such as FIN and how vital and precious the work of the volunteers are in ensuring such organisations can exist. She noted that this is even more so since the devastation of the Covid pandemic. She congratulated FIN for facing head on the troubles it has faced and for taking the tough, restructuring decisions necessary to ensure FIN's future.

The Chairman made his closing comments and thanked those present for coming.



## **Annual Report: 2022 – 2023**

Spring 2022 saw Rebecca Dickinson appointed as FIN's new Charity Co-ordinator. She was initially tasked with finalising the outcomes of the previous year's redundancy consultations which included the issuing of the new employee contracts based on FIN's amended opening hours and services.

Once again, the staff are thanked for their understanding and flexibility which has enabled FIN to continue its essential work.

A further priority for the new Co-ordinator was to assess the processes in place at FIN and look to simplify and streamline these. It was necessary to overhaul certain systems to create a smoother day-to-day running of the charity and this has been achieved in areas such as HR compliance, accountancy management and software, invoicing and minibus hire. There is still work to be done here, as we look to update FIN's IT systems and move to cashless payments.

Post Covid the activity centre numbers had dropped considerably and were struggling to recover but we are pleased to report that these steadily began to increase throughout the year. However, work still needs to be done to attract new members through establishing and building upon relationships with agencies such as Age UK, Barnet Council's Prevention and Wellbeing Team and other social subscribers.

FIN's other services, such as the Tuesday Lunch Club, Shopping+, footcare, massage and yoga continue to thrive, and we now have a hairdresser coming into the activity centre once a month too. This has been very well received by our members, many of whom are unable to make the trip to get their hair cut. It's wonderful to be able to bring this service to them and see how smart they look after their cuts and blow dries! Adding such provisions to our activity centre creates a one-stop solution to members, where they can receive needed services alongside the physical and social benefits the centre provides.

In late 2022 FIN launched its fortnightly escorted shopping trips. Many older people struggle with public transport and cabs are cost prohibitive for them, but they still possess the mobility to shop independently. We could see there was a real gap in services for this group and we looked to address this. For £6 our minibus collects the clients from home on a Tuesday morning and takes them to Morrisons where they can shop and then enjoy refreshments after in the onsite café. They are then taken home and helped in with their shopping. The service has proved very popular, offering an opportunity to socialise for its users, as well as a practical way to shop and remain independent. We are looking to increase it to weekly rather than just fortnightly and thank our volunteer driver and escort, without whom we could not run this service. In addition, as it runs on a Tuesday morning, many of the clients now join us for the Tuesday Lunch Club and are taken home after this – a lovely added bonus!





In December 2022 FIN's Charity Co-ordinator made an application to Barnet Council's Community Fund to provide some free memberships to our activity centre for those unable to cover the service fees. We were absolutely delighted that this application was successful, and

FIN was awarded £8,400 which enabled us to offer 20 weeks of membership to eight individuals. Through connections with social subscribers and local care homes these funded places were quickly filled, and it was wonderful to be able to offer our services to new members who ordinarily could not afford it. Several of the new members have continued to come to the activity centre despite the funding having now run out. This has been made possible by family members now covering the fees, as they saw the positive effect that attendance here has given their loved ones. Several of the new members are residents of the Eleanor Palmer run Cantalowes Care Home in High Barnet. Edele Kelly, Activities Manager there commented:

*"FIN is brilliant for our residents. They enjoy getting out, belonging to a social group and seeing friends. Also, they often eat better there as they are in a different environment. Shiela, (one of our residents who has benefited from these funded places) says it is the best activity she does! The community offered by FIN is irreplaceable."*

The Co-ordinator will be producing a report for Barnet Community Fund, detailing the success of the project and presenting case studies to demonstrate this. It is hoped that this report will provide a good platform for future funding applications.

During the summer of 2022 FIN received a generous legacy of £270,000 bequeathed to the charity by its late member Mr Jospeh Dudley. Over the following month's great care and consideration has been taken by the Management Committee, on how most effectively these funds can be used to benefit FIN and its members, as well as best serving the memory of our kind benefactor. We would like to pass on to the friends and carers of the late Mr Dudley, the deep gratitude felt by all the staff and volunteers of FIN, for this generous legacy. Final decisions on how this money will be used are yet to be made.

Despite these positive outcomes from the last year, FIN sadly still finds itself on financially unsteady ground and reporting a substantial operating loss for the year ending March 31<sup>st</sup> 2023. It would be easy to view the charity in a position of strength due to the legacy money it has received but the Management Committee is determined that this money should not be used to merely 'plug holes' where losses have been incurred. At the very least, breaking even remains the priority if FIN is to continue as a going concern in the medium term.

With the activity centre membership still below where it needs to be and inflation increasing expenditure across the board, it is becoming harder to balance the books. The difficult decision to increase our fees was taken earlier in the year and this rise came into effect from April 1<sup>st</sup> 2023. FIN wishes to thank its members and their families and carers for their understanding where this is concerned and their continuing support. We hope this increase will go a little way to addressing our losses, but it will not however stem the flow.

The Management Committee and Co-ordinator are acutely aware that FIN needs to be exploring other avenues if it is to survive and this process is on-going.



**A look back at some of the memorable events that have taken place over the last year:**

March 2023: A big thank you to artsdepot for hosting a super afternoon with their Matinee Lunch Club. There was a delicious 2 course meal and entertainment from the all singing and dancing Hot Swing Bohème.



arts depot



October 2022: Our members spent a lively 1920's themed afternoon at artsdepot. A firm favourite for a great day out.







## The Lunch Club

FUNDRAISING FOR FRIEND IN NEED

Feb 2023: The Tuesday Lunch Club enjoyed a mouth-watering Valentine's Day lunch.

Needless to say, the chocolate hearts and lemon tart did not survive long!

January 2023: We enjoyed a belated New Years celebration with our wonderful volunteers. We tucked into a delicious lunch prepared by Val, Hannah and Geetha, and then played a couple of rounds of Beetle. Congratulations to Vasanda for being the overall winner.



## Christmas 2022: FIN style!



**Friend in Need Community Centre**  
**Simplified Accounts - Year ended 31 March 2023**

**INCOME**

**Unrestricted Income:**

Income from services provision	5,855
Grants	8,852
Transport, meals, therapies & reimbursed income	51,308
Donations	6,752
Fundraising	8,625
Bank Interest	1,215

82,607

Operating loss for the year **30,321**

112,928

Legacy Income	270,000
less operating loss	<u>-30,321</u>
Transfer to reserves	<u>239,679</u>

**EXPENDITURE**

**Direct Charitable expenses**

Wages and salaries	53,779
Pension	488
Vouunteer and staff Costs	277
Depreciation Charge*	8,574
Other costs	1,880
Transport Expenses	5,499
Meals & Refreshments costs	1,320
Therapies and activities	3,978

75,795

**Administration Costs**

Independent Examiners' Fee	3,300
Subscriptions	924
Rent	12,300
Advertising	756
Insurance	751
Repairs and renewals	583
Professional fees	5,081
Telephone and Fax	4,032
Stationery and Printing	5,610
Computer Expenses	2,809
Bank Charges	879
Sundry Expenses	108

37,133

112,928

**Balance Sheet as 31 March 2023**

£

**WHAT WE OWN OR ARE OWED**

**WHAT WE OWE AND FUNDING**

**Fixed Assets**

Plant & Equipment	<u>10,531</u>
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**Current Assets**

Cash at Bank and in hand	407,864
Debtors	<u>4,392</u>
	412,256

422,787

**Current Liabilities**

Creditors	<u>7,535</u>	7,535
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**Free Reserves**

General reserves	24,181	
Designated Legacy Fund	117,883	
Designated Redundancy Fund	3,188	
New legact fund 2023	<u>270,000</u>	415,252

422,787



**Staff for the year**  
**2022 – 2023**

Rebecca Dickinson	Charity Co-ordinator
Maria Drury	Visiting Assistant
Hannah Giritharan	Activity Centre Assistant
Julie Gubby	Driver & Visiting Assistant
Salih Hassan	Transport Co-ordinator
Geetha Katuwawala	Senior Activity Centre Organiser
Catherine Lloyd	Activity Centre Assistant

**Auditors**

Ramm Alexander  
5 Braemore Court  
Cockfosters Road  
Barnet  
Hertfordshire  
EN4 0AE  
Tel: 0208 275 8777  
Email: info@alexanderaccountants.com

**Management Committee Nominations**

**East Barnet Baptist Church**

Revd Rupert Lazar  
Vicky Small  
Keith Nipps  
Sharmini Mani

**User Representative**

Jeffrey Pettett

**Representative nominated  
by LBB**

Vacancy (soon to be filled)

**Local Voluntary Organisation**

Vacancy

**Volunteer Representative**

Vacancy

**Churches Together**

Richard Murray

### **Volunteers' Service Certificates**

The recipients of Volunteer Long service Awards were as follows:.

- 5 YEARS – Claudine Davies, Carol Guest & Salome Marmanillo
- 10 YEARS – Sheila Branch, Annette How, Chris Papasavva & Harold Williams
- 20 YEARS – Deidre Thompson
- 25 YEARS+ - Janice Hembrow

We thank them all for their commitment and dedication to FIN!

#### **Contact Details**

Friend in Need Community Centre  
East Barnet Baptist Church  
Crescent Road  
East Barnet, EN4 8PS

Tel: 020 8449 8225  
[www.fin-eastbarnet.org.uk](http://www.fin-eastbarnet.org.uk)  
[fin@fin-eastbarnet.org.uk](mailto:fin@fin-eastbarnet.org.uk)



Registered Charity Number  
insert charity number on data sheet

Registered Company Number  
insert company number on data sheet

Friend In Need Community Centre

Report and Accounts

Report and Accounts

31 March 2023

**Friend In Need Community Centre**  
**Report and accounts**  
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**Friend In Need Community Centre**  
**Independent Examiner's Report to the trustees of the charity**

**Report of the Independent Examiner to the trustees**  
**on the accounts of the Charity for the year ended 31 March 2023**

I report on the financial statements of the Charity for the year ended 31 March 2023,  
, which are set out on pages 14 to 24.

The trustees are satisfied that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

**Basis of opinion and scope of work undertaken**

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed our examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

**Independent Examiner's Statement, report and opinion**

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination , I can confirm that

1) no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements:

(i) to keep accounting records in accordance with section 386 of the Companies Act 2006;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

Atul Dave

The Examiner's relevant professional qualification or body: ICAEW

Alexander Dave  
Chartered Accountants  
5 Braemore Court  
Cockfosters Road  
Barnet  
Herts EN4 0AE

The date upon which my opinion is expressed is :-

**Friend In Need Community Centre**  
**Statement of Financial Activities**  
**for the year ended 31 March 2023**

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2023 £	2023 £	2023 £	2022 £
<b>Income</b>				
Donations and legacies	285,603	-	285,603	42,048
Other trading activities	8,625	-	8,625	3,388
Investment Income	1,215	-	1,215	114
Charitable activities	57,164	-	57,164	76,389
<b>Total income</b>	<b>352,607</b>	<b>-</b>	<b>352,607</b>	<b>121,939</b>
<b>Costs of charitable activities</b>	109,628	-	109,628	144,447
<b>Governance costs</b>	3,300	-	3,300	3,100
<b>Total expenditure</b>	<b>112,928</b>	<b>-</b>	<b>112,928</b>	<b>147,547</b>
<b>Net income/(net expenditure)</b>	<b>239,679</b>	<b>-</b>	<b>239,679</b>	<b>(25,608)</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>239,679</b>	<b>-</b>	<b>239,679</b>	<b>(25,608)</b>
<b>Total funds brought forward</b>	<b>175,573</b>	<b>-</b>	<b>175,573</b>	<b>201,181</b>
<b>Total Funds carried forward</b>	<b>415,252</b>	<b>-</b>	<b>415,252</b>	<b>175,573</b>

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 16 as required by the said statement.

**All activities derive from continuing operations**

**The recognised gains for the year are £239,679.**

**Friend In Need Community Centre  
Statement of Financial Activities  
for the year ended 31 March 2023**

**Designated revenue funds**

	<b>Total Funds</b>	<b>Last year Total Funds</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
At 1 April	3,188	20,053
Transfer (to)/from revenue accumulated funds	-	(16,865)
At 31 March	<u>3,188</u>	<u>3,188</u>

**Fixed asset funds**

	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Last year Total Funds</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April	126,457	-	126,457	135,031
Transfer (to)/from revenue accumulated funds	(8,574)	-	(8,574)	(8,574)
At 31 March	<u>117,883</u>	<u>-</u>	<u>117,883</u>	<u>126,457</u>

The purpose of the transfers between Revenue Reserves, Designated Funds and Fixed Asset Funds is described in the notes to the accounts.

**The notes on pages 15 to 23 form an integral part of these accounts.**



**Friend In Need Community Centre**  
**Balance Sheet**  
**as at 31 March 2023**

	Notes	2023 £	2022 £
<b>The assets and liabilities of the charity :</b>			
<b>Fixed assets</b>			
Tangible assets	8	10,531	19,105
<b>Total fixed assets</b>		10,531	19,105
<b>Current assets</b>			
Debtors	9	4,392	3,413
Cash at bank and in hand		407,864	157,728
<b>Total current assets</b>		412,256	161,141
<b>Creditors:-</b>			
amounts due within one year	10	(7,535)	(4,673)
<b>Net current assets</b>		404,721	156,468
<b>Total assets less current liabilities</b>		415,252	175,573
<b>Creditors:-</b>			
amounts due after more than one year		-	-
<b>Provisions for liabilities and charges</b>		-	-
<b>Net assets including pension asset / liability</b>		415,252	175,573
<b>The funds of the charity :</b>			
<b>Unrestricted income funds</b>			
Unrestricted revenue accumulated funds	294,181	45,928	
Designated revenue funds	3,188	3,188	
<b>Unrestricted capital funds</b>			
Designated fixed asset funds	117,883	126,457	
<b>Total unrestricted funds</b>		415,252	175,573
<b>Restricted income funds</b>			
<b>Restricted capital funds</b>			
<b>Total restricted funds</b>		-	-
<b>Total charity funds</b>		415,252	175,573

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Trustee

Trustee

Approved by the trustees on :

The notes on pages 15 to 23 form an integral part of these accounts.

**Friend In Need Community Centre**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

***Basis of preparation of the accounts***

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

**b) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Key judgements that the charitable company has made which have a significant effect on the accounts include estimating the liability from multi-year grant commitments. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**c) Income**

Income is accounted for on a receivable basis when the charity is entitled to all the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable. Grants, where entitlement is not conditional on delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**d) Investment Income**

Bank interest is included in the income and expenditure account on a receivable basis.

**e) Deferred income**

In accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

**f) Recognition of liabilities**

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

**Friend In Need Community Centre**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**g) Expenditure**

The policy for including items within the relevant activity categories of resources expended is on accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is

**Costs of generating funds**

Costs of generating funds comprise of costs associated with attracting voluntary income and costs of trading for fundraising purposes.

**Charitable activities**

Charitable expenditure comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

**Allocation of costs within types of resources expended**

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are :-

Direct costs- Costs relating to a particular activity are allocated directly .

Support costs- These costs are allocated and apportioned as follows :

- Staff cost is based on staff time.
- Premises costs is based on floor areas
- Other costs are based on usage.

Resources expended include attributable VAT which cannot be recovered.

**h) Unrealised and realised gains**

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

**f) Fixed assets and depreciation**

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation.

Freehold land and buildings are stated at a valuation arrived at by a professionally qualified firm of valuers, who valued the assets on the basis of open market value in current use.

Items of less than £500 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value ) over their estimated useful economic lives.

Equipment	10% straight line
Vehicles	25% straight line
Photocopier & Computers	25% straight line
Leasehold Improvements	Over life of the lease

A regular annual review of the likelihood of asset impairment is undertaken.

**Friend In Need Community Centre**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**i) Capital grants**

The board of trustees consider that , in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

If the related assets are subject to restrictions by the grant making organisation on their use and disposal, then these restrictions are noted in the fixed asset section of these accounts. In such circumstances, the fixed asset fund created is treated as a restricted fixed asset fund. As the related assets are depreciated, then a transfer is made from restricted fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset subject to the restriction. In this year, a sum of Nil was transferred from restricted fixed asset funds to unrestricted revenue reserves.

If the related assets are not subject to restrictions by the grant making organisation on their use and disposal, then the fixed asset fund created is treated as a designated fixed asset fund. As the related assets are depreciated, then a transfer is made from designated fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset. In this year, a sum of Nil was transferred from designated fixed asset funds to unrestricted revenue reserves.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the Statement of Standard Accounting Practice Number 4, such departure is justified on the basis that it is in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

**j) Taxation**

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company , and is therefore included in the relevant costs in the Statement of Financial Activities

**k) Finance and operating leases**

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Finance leases are accounted for in accordance with the requirements of the Financial Reporting Standard for Smaller Entities (FRS102 1A).

**l) Funds structure policy**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions. The detailed operation of these funds is described under the accounting policy ' Capital grants'. The charity also maintains a designated fixed asset fund which is an unrestricted fixed assets fund set aside to meet the future capital investments.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.



**Friend In Need Community Centre**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**m) Accounting for Legacies**

Legacies are recognised when the charity becomes entitled to it. The income or assets received will be treated as restricted or unrestricted depending upon the exact nature and conditions of the legacy.

**n) Recognition of pension costs and pension assets and liabilities**

The Company operates a defined contribution pension scheme. Contributions are charged to the Income and Expenditure Account as they become payable in accordance with the rules of the scheme.

some other charitable body or bodies having similar objects to the charity.

**2 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

**3 Surplus/(deficit) for the financial year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>

**This is stated after crediting :-**

Revenue Turnover from ordinary activities	351,392	121,825
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**and after charging:-**

Depreciation of owned fixed assets	8,574	8,574
Rentals under operating leases	12,300	12,000
Pension costs	488	2,145
Independent Examiner's Fees	3,300	3,100

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

**4 Statement that no expenses were paid to trustees or connected persons**

No expenses were paid to trustees or persons connected with them.

**5 Detailed analysis of certain transactions required by the 2015 the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective Jan 2015)**

Various items which are required by the 2015 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective Jan 2015) to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities .

**6 Investment Income**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>

Bank deposit interest received	1,215	114
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**Friend In Need Community Centre**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**7 Staff Costs and Emoluments**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gross Salaries	53,779	89,094
Pension Contributions	488	2,145
	<u>54,267</u>	<u>91,239</u>

	<b>2023</b>	<b>2022</b>
Average number of employees	8	8

There were no fees or other remuneration paid to the trustees  
There were no employees with emoluments in excess of £60,000 per annum

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

**8 Tangible functional fixed assets**

	<b>Plant, Machinery &amp; Vehicles £</b>
<b>Asset cost, valuation or revalued amount</b>	
At 1 April 2022	97,425
Disposals	-
At 31 March 2023	<u>97,425</u>
<b>Accumulated depreciation and impairment provisions</b>	
At 1 April 2022	78,320
Charge for the year	8,574
At 31 March 2023	<u>86,894</u>
<b>Net book value</b>	
At 31 March 2023	<u>10,531</u>
At 31 March 2022	<u>19,105</u>

All assets are used for direct charitable purposes and there are no inalienable or heritage assets

**Friend In Need Community Centre**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

<b>9 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,218	1,198
Prepaid expenses	3,174	2,215
	<u>4,392</u>	<u>3,413</u>

<b>10 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accrued expenses	6,600	3,904
PAYE and NI	266	196
Unpaid Pension Contributions	109	573
	<u>7,535</u>	<u>4,673</u>

**11 Related party transactions**

Some of trustees are also members of East Barnet Baptist Church and Friend In Need operates from the church's property for which it pays rents and contributions towards repairs .improvements, cleaning , light and heat. In 2022 it paid East Barnet Baptist Church the sum of £12,300 (2022: £12,000).

<b>12 Other financial commitments</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Total future payments under non-cancellable operating leases	1,689	1,689
	<u>1,689</u>	<u>1,689</u>

<b>13 Analysis of the Net Movement in Funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net movement in funds from Statement of Financial Activities	239,679	(25,608)
Net resources applied on functional fixed assets	-	(26,316)
<b>Net movement in funds available for future activities</b>	<u>239,679</u>	<u>(51,924)</u>

The net resources applied on functional fixed assets and the net investment in programme related investments represents the cost of additions less proceeds of any disposals.

**Friend In Need Community Centre**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**14 Particulars of Individual Funds and analysis of assets and liabilities representing funds**  
**At 31 March 2023**

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	10,531	-	-	10,531
Current Assets	291,185	121,071	-	412,256
Current Liabilities	(7,535)	-	-	(7,535)
	<u>294,181</u>	<u>121,071</u>	<u>-</u>	<u>415,252</u>
	£	£	£	£

**At 1 April 2022**

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
Tangible Fixed Assets	19,105	-	-	19,105
Current Assets	31,496	129,645	-	161,141
Current Liabilities	(4,673)	-	-	(4,673)
	<u>45,928</u>	<u>129,645</u>	<u>-</u>	<u>175,573</u>

The individual funds included above are :-

	Funds at 2022	Movements in Funds as below	Transfers Between funds	Funds at 2023
	£	£	£	£
Unrestricted Reserves	45,928	239,679	8,574	294,181
Designated Buildings Funds	126,457	-	(8,574)	117,883
Helping Hands Restricted Fund	-	-	-	-
Designated Redundancy Fund	3,188	-	-	3,188
	<u>175,573</u>	<u>239,679</u>	<u>-</u>	<u>415,252</u>

**Analysis of movements in funds as shown in the table above**

	Incoming Resources £	Outgoing Resources £	Gains & Losses £	Movement in funds £
Community Centre	352,607	112,928		239,679
	<u>352,607</u>	<u>112,928</u>	<u>-</u>	<u>239,679</u>

**15 Endowment Funds**

The charity had no endowment funds in the year ended 2023 or in the year ended 2022.

**16 Share Capital**

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 5 members of the company ( 2022 - 5 members)



**Friend In Need Community Centre**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 31 March 2023**  
**Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2023	2023	2023	2022
	£	£	£	£
<b>Income</b>				
Legacies receivable	270,000	-	270,000	750
Donations and grants	15,603	-	15,603	41,298
<b>Total</b>	<b>285,603</b>	<b>-</b>	<b>285,603</b>	<b>42,048</b>
<b>Total Grants, Legacies &amp; Donations Received</b>	<b>285,603</b>	<b>-</b>	<b>285,603</b>	<b>42,048</b>
<b>Total Voluntary Income</b>	<b>285,603</b>	<b>-</b>	<b>285,603</b>	<b>42,048</b>
<b>Other trading activities /generating funds</b>				
Fundraising activities	8,625	-	8,625	3,388
	<b>8,625</b>	<b>-</b>	<b>8,625</b>	<b>3,388</b>
<b>Investment Income</b>				
Bank deposit interest received	1,215	-	1,215	114
	<b>1,215</b>	<b>-</b>	<b>1,215</b>	<b>114</b>
<b>Charitable activities</b>				
Contractual payments from public authorities	-	-	-	1,758
Other ancillary trading to benefit beneficiaries	57,164	-	57,164	74,631
	<b>57,164</b>	<b>-</b>	<b>57,164</b>	<b>76,389</b>
<b>Total income</b>	<b>352,607</b>	<b>-</b>	<b>352,607</b>	<b>121,939</b>
<b>Charitable expenditure</b>				
<b>Support costs of charitable activities</b>				
<b>Direct support costs</b>				
Gross wages and salaries - charitable activities	53,779	-	53,779	89,094
Pension contributions charitable employees	488	-	488	2,145
Volunteers' and casual staff Costs	277	-	277	1,633
Staff training	-	-	-	296
Other costs of Activity Centre	1,880	-	1,880	964
	<b>56,424</b>	<b>-</b>	<b>56,424</b>	<b>94,132</b>

**Friend In Need Community Centre**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 31 March 2023**  
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	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2023	2023	2023	2022
	£	£	£	£
<b>Premises Costs</b>				
Rent payable	12,300	-	12,300	12,000
Insurance	751	-	751	1,491
Premises repairs and renewals	583	-	583	605
	<b>13,634</b>	<b>-</b>	<b>13,634</b>	<b>14,096</b>
<b>General administrative expenses:</b>				
Telephone and fax	4,032	-	4,032	3,258
Postage	-	-	-	-
Stationery and printing	5,610	-	5,610	3,096
Subscriptions	924	-	924	120
Computer Expenses	2,809	-	2,809	2,560
Advertising and PR	756	-	756	-
Bank charges	879	-	879	70
Sundry expenses	108	-	108	61
	<b>15,118</b>	<b>-</b>	<b>15,118</b>	<b>9,165</b>
<b>Professional fees in support of charitable activities</b>				
Payroll costs	670	-	670	604
Legal fees	-	-	-	-
Other professional fees	4,411	-	4,411	6,068
	<b>5,081</b>	<b>-</b>	<b>5,081</b>	<b>6,672</b>
<b>Other support costs</b>				
Depreciation of assets used for charitable purposes	8,574	-	8,574	8,574
Transport Expenses	5,499	-	5,499	5,341
Meals and Refreshments	1,320	-	1,320	2,042
Therapies and relief	3,978	-	3,978	4,425
	<b>19,371</b>	<b>-</b>	<b>19,371</b>	<b>20,382</b>
<b>Total Support costs</b>	<b>109,628</b>	<b>-</b>	<b>109,628</b>	<b>144,447</b>
<b>Support costs for grants paid</b>				
Costs reallocated from support costs	-	-	-	-
<b>Total Expended on Charitable Activities</b>	<b>109,628</b>	<b>-</b>	<b>109,628</b>	<b>144,447</b>
<b>Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work (including management and administration costs)</b>				
<b>Specific governance costs</b>				
Independent Examiner's Fees	3,300	-	3,300	3,100
<b>Total governance costs</b>	<b>3,300</b>	<b>-</b>	<b>3,300</b>	<b>3,100</b>
The basis for the allocation of costs as shown above is explained in the accounting policies and the notes to the accounts (delete all this text autohide)				
<b>Analysis of transfers between funds</b>				
Transfer to/(from) unrestricted to be analysed further	8,574		8,574	26,423
Transfer to/(from) restricted to be analysed further	-		-	(984)
Transfer to/(from) des fix ass to be analysed further	(8,574)	-	(8,574)	(8,574)
Transfer to/(from) des fix ass to be analysed further	-	-	-	(16,865)
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Transfer is made between fixed asset funds acquired by grants in respect of the depreciation charge on those

**Friend In Need Community Centre**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 31 March 2023**  
**Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2023	2023	2023	2022
	£	£	£	£
assets.				

**Friend in Need Community**  
**Year ended 31 March 2023**

**INCOME**

**Unrestricted Income:**

Income from services provision	5,855
Grants	8,852
Transport, meals, therapies & reimbursed income	51,308
Donations	6,752
Fundraising	8,625
Bank Interest	1,215

82,607

Operating loss for the year **30,321**

112,928

Legacy Income	<b>270,000</b>
less operating loss	<b>-30,321</b>
Transfer to reserves	<b><u>239,679</u></b>

**EXPENDITURE**

**Direct Charitable expenses**

Wages and salaries	53,779
Pension	488
Vounteer and staff Costs	277
Depreciation Charge*	8,574
Other costs	1,880
Transport Expenses	5,499
Meals & Refreshments costs	1,320
Therapies and activities	3,978

75,795

**Administration Costs**

Independent Examiners' Fee	3,300
Subscriptions	924
Rent	12,300
Advertising	756
Insurance	751
Repairs and renewals	583
Professional fees	5,081
Telephone and Fax	4,032
Stationery and Printing	5,610
Computer Expenses	2,809
Bank Charges	879
Sundry Expenses	108

37,133

112,928

## £

## WHAT WE OWE AND FUNDING

£

### Current Liabilities

Creditors	<u>7,535</u>	7,535
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### Free Reserves

General reserves	24,181	
Designated Legacy Fund	117,883	
Designated Redundancy Fund	3,188	
New legact fund 2023	<u>270,000</u>	415,252

**422,787**