

Registered Charity Number
1090701

Registered Company Number
04190545

FRIEND IN NEED COMMUNITY CENTRE

[A company limited by guarantee]

Trustee Report and Financial Statements
for the year ended 31 March 2022



FRIEND IN NEED
CENTRE FOR POSITIVE AGEING

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Introduction

The Trustees present their annual report and accounts for the year ended 31 March 2022

The Trustees are satisfied with the performance of the charity during the year in question.

The full name of the charity is Friend in Need Community Centre and is also known by the acronym: FIN.

The legal registration details:

Date of incorporation: 29 March 2001

Charity registration number: 1090701

The registered office is:

East Barnet Baptist Church

Crescent Road

East Barnet

Herts

EN4 8PS

Company registration number: 04190545

Bankers:

NatWest

120 High Street

Barnet

Herts.

EN5 5FF

Auditors:

Alexander & Associates

5 Braemore Court

Cockfosters Road

Cockfosters

Herts

EN4 0AE

The accounting recommendations of this SORP do not apply to charities preparing cash-based receipts and payments accounts. Charities preparing cash-based receipts and payments accounts must refer to the regulatory requirements of their jurisdiction(s) of registration regarding the format and content requirements for receipts and payments accounts and the trustees' annual report.

Charities in the UK and the Republic of Ireland must apply FRS 102 when preparing their accounts on an accruals basis unless eligible for, and opting to, prepare their accounts using the Financial Reporting Standard for Smaller Entities (FRSSE).

22.

An eligible charity opting to apply the FRSSE when preparing its accounts must refer to the recommendations of the separate SORP applicable to charities preparing their accounts in accordance with the FRSSE.

Management Committee and Governance

The members of the Board of Trustees during the year ended 31 March 2022 were:

Rev R Lazar – Chairman	Keith Nipps
Isaac Mani	Victoria Small
Annette How	

The directors of the company are also trustees of the charity and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Act. Not all trustees are directors.

At the Annual General Meeting all retire, but are eligible for reappointment. The appointment is for one year.

Nature of the governing document and the constitution of the charity

The organisation is a charitable company limited by guarantee, incorporated on 29 March 2001 and registered as a charity on 19 February 2002. The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The methods and procedures for the recruitment and appointment of new trustees

New trustees are recruited through networking with local partners and from users and volunteers. Appointments are the decision of the serving trustees or the Annual General Meeting.

The Management Committee comprises:

The Chairman;

Eight nominated members who shall be three members of East Barnet Baptist Church nominated by members of the Church in General Meeting ("The Church Members"); up to three persons nominated from churches who are in membership of Churches Together in New and East Barnet; one person nominated by a voluntary organisation working within our catchment area and one nominated by LBB.

The Right to Co-opt as stated in the Constitution is as follows:

- (c) The Secretary and Treasurer of FIN shall be appointed annually by the Management Committee, which shall give preference in making such appointments to its own members, but if none shall be willing to accept, it may co-opt any person or persons in sympathy with the aims of FIN.
Not more than two persons co-opted pursuant to sub-rule (c) of this clause.

Not more than three persons, who shall be users or volunteers, may be co-opted by a two-thirds majority of the Management Committee present and voting.

The policies and procedures adopted for the induction and training of trustees

Induction at FIN is generic and training of trustees occurs under the umbrella of various support organisations e.g. the Charity Commission and Stewardship.

The organisational structure of the charity and how decisions are made

General management is the responsibility of the Charity Co-ordinator in consultation with the Chairman. Strategy and the fulfilment of the charitable objectives is vested in the Management Committee and decisions needing to be made are discussed in committee, with each trustee having a single vote, the Chairman having a casting vote. In order to achieve the Aims and Objectives of the charity, the Charity Co-ordinator delegates responsibility to other staff members for the successful management of their departments.

Statement of Public Benefit

Objectives, aims and activities of the charity

A summary of the objectives of the charity as set out in its governing document.

The primary purpose is to relieve poverty, distress and sickness; in particular, by providing activity services for the elderly and housebound, neighbourhood care, support for carers, and community schemes, and to develop other services as deemed necessary from time to time.

The charity's aims including the changes or differences it seeks to make through its activities.

The aims are very much the same as the objectives. Some of the changes and differences that we aim to achieve include, but are not exclusively limited to, prolonged habitation of clients in their own homes, as part of continued independent living and maintenance of as high a standard of living as possible; reduction in social isolation. The activities such as yoga and Tai Chi and seated exercise are to encourage a more active life style.

An explanation of the charity's strategies for achieving its stated objectives.

To keep in place adequate paid and volunteer staff to meet the needs of FIN clients in all areas of operation and for maintaining its fleet of vehicles to a standard that they are always available for use by our clients. Have a variety of services and activities to entice clientele to live more positively through participation in less sedentary pursuits.

Maintain working relationships with our partners and inform them of noticeable changes to the health and welfare of mutual clients.

Apply to grant making trusts for funding to enhance the services on offer.

The Charity's grant making policies

FIN Community Centre does not give grants.

Social or programme related investment

No direct financial investments are made, but investment in the lives of our clients is made through the services offered by FIN.

The activities offered by Friend in Need are designed to help people [it's clients] maintain a healthy lifestyle, through various forms of exercise, social activities around a cup of tea and a piece of cake, as well as cooked meals; the provision of information and advice concerning nutrition, financial affairs [benefits]etc. We refer to other organisations, when necessary.

The contribution of volunteers

FIN would not be able to operate without its dedicated volunteers. FIN has approximately 40 volunteers working across all areas of service delivery, from cleaning up, to one to one interaction with clients, for example. Volunteers give as much time as they are able and even one hour per week is welcome, although we ask for a minimum commitment of 6 months. Moreover, like all voluntary organisations, we are constantly in need of new people. This is particularly so, as many of our long serving volunteers are inevitably ageing. Volunteers work as administrators, activity facilitators [play games, lead quizzes etc.] serve refreshments and meals, drivers, befrienders etc.

Volunteer drivers, on reaching the age of 70, cannot drive a minibus without undergoing a medical which is not available on the NHS.

Summary of the main activities of the charity in relation to its objectives

The summer months of 2021 proved turbulent as the Management Committee's concern about the financial viability of the organisation deepened. There was of course no core funding coming in anymore from Age UK (this being pulled the previous autumn) for reasons of further funding cuts by the local authority. The committee and the Director looked at ways to cut expenditure, while increasing income and the difficult decision was taken that staffing would need to be cut or hours reduced in order to make FIN viable going forward. And so a period of consultation with the staff began that had the potential to lead to redundancies.

The result of the consultation was that the Director and one other staff member selected redundancy. The other staff member's agreed to take a 50% cut in their hours, meaning FIN could keep the doors of Activity Centre open two days per week.

The Activity Centre is now open Mondays and Thursdays and continues to help decrease social isolation and gives respite to carers, by having the "cared for person" at the centre. With Dementia increasing, we find that those affected need to be cared for on an individual basis i.e. Dementia affects people in innumerable ways. Hence, when responding to the needs of our clients, the staff must be creative. Clients continue to enjoy themselves and we are slowly growing our membership once again.

We have a thriving Lunch Club on a Tuesday for those more mobile and able to travel to the centre independently. It is well attended and provides an opportunity to socialise and have a homemade two course meal, followed by tea and coffee.

Our other weekly activities include: seated exercise, Yoga, Tai Chi, dance, massage, foot care. There is a monthly rolling programme of activities each afternoon.

We also continue to loan out vehicles to other local, charitable organisations so that older people and those with disabilities, benefit by being able to get out and about.

The FINshopping+ service continues to run and is a lifeline for those who are housebound. We continue to facilitate cash handling for clients unable to access their bank accounts.

Fundraising activities

We have a wonderful, volunteer led fundraising committee who dedicate so much time to raising money for FIN. Sadly of course, our fundraising activities were severely curtailed by Covid restrictions throughout 2021 but once we were able we managed to hold a couple of our regular events and raised just under £3,500.00. We will be looking to ramp up our fund raising activities as this is vital source of revenue for the charity.

Factors relevant to the achievement of the charity's objectives

- A contented and motivated staff team [paid and voluntary];
- Seeking new financial support by grant making bodies;
- Increasing charges for services;
- The fund raising team focussing on wider horizons;
- A Board of Trustees positively focussed on the aims and objectives;

The considered opinion of the Voluntary Sector is that people will deteriorate quicker as the financing of preventative services reduces.

Employment of disabled persons

FIN has had both paid and unpaid staff with some form of disability, who have progressed in many ways since joining Friend in Need. Part of the ethos of Friend in Need Community Centre is to assist in the rehabilitation of people who have suffered in some way. It would be difficult for us to employ physically disabled people because of the age and frailty of some of our clientele.

Relationships with other groups, charities and individuals

FIN is looking to establish stronger links with local, like-minded organisations to be able to achieve its Aims and Objectives.

In the past FIN worked with educational establishments to provide a suitable setting for students to gain work experience and fulfil particular academic requirements for their courses. Our clients enjoyed interacting with the young people and we are looking to rebuild these relationships which have diminished as the result of the Covid lockdowns. FIN does not have any subsidiaries.

Financial Review

As outlined under the **Summary of the main activities**, the financial year ending March 2022 was extremely challenging. Like many smaller, charitable organisations FIN was hit hard by the Covid pandemic and the trustees had no choice but to take drastic action to mitigate the damage if the charity was to survive. Even when restrictions began to lift and we were able to reopen, our numbers were low and so revenue against costs saw FIN losing money week on week.

Though our annual loss was significant (£25,488.00) for this financial year, it was markedly less than the previous years (£60,520). Certain exceptional, one-off payments (for example redundancy pay outs), impacted on our end losses but the trustees feel that the strategies put in place to stem the losses are working and that FIN is heading in the right direction.

FIN is lucky in that it has money in reserve as the result of legacies bequeathed to it. FIN does not wish to be 'surviving' on this money as it should be used to grow and improve our services, rather than plugging an annual deficit. Therefore we will be looking to increase our revenue through greater activity centre membership, grant applications and increased fundraising activities.

Reserves Policy

FIN will also be looking at ways at making its reserve funds 'work' harder for the charity through some low risk investment opportunity. Professional advice will be sought for this.

Share Capital

Friend in Need is a company Limited by Guarantee and therefore has no share capital.

Plans for future periods

Continue to provide suitable services to the older population of Barnet;

Statement as to disclosure of information to auditors

The Trustees, in their capacity as Directors, state that, as far as each of them, at the time of approving this report, is aware:

- there is no audit information of which the auditors are unaware;
- the Trustees have taken all steps necessary to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

Statement of Directors' and Trustees' Responsibilities

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements, the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed; subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 1985 [and amendments]. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' Report. The responsibility of the auditors in relation to the Trustees' Report is limited to examining the report, and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Simplified Accounts

Friend in Need Community Year ended 31 March 2022

INCOME

Unrestricted Grants:

LBB and other grants	16,235
Furlough grants	10,037
Transport, meals, therapies & reimbursed income	61,026
Donations	14,233
Fundraising	3,388
Bank Interest	114
Legacies	750
Helping Hands	2,551
EBBC	13,000.0

121,334

EXPENDITURE

Direct Charitable expenses

Wages and salaries	89,330
Pension	2,145
Volunteer and staff Costs	672
Depreciation Charge*	8,574
Staff training	296
Other costs	964
Transport Expenses	5,341
Meals & Refreshments costs	2,042
Therapies and activities	4,425

113,789

Administration Costs

Independent Examiners' Fee	3,100
Subscriptions	120
Rent	12,000
Light & Heat	0
Cleaning	0
Insurance	1,491
Repairs and renewals	604
Professional fees	6,672
Telephone and Fax	3,258
Stationery and Printing	3,096
Computer Expenses	2,560
Bank Charges	70
Sundry Expenses	62

33,033

Loss for the year **25,488**

146,822

146,822

Balance Sheet as 31 March 2022

WHAT WE OWN OR ARE OWED

Fixed Assets

Plant & Equipment 19,105

Current Assets

Cash at Bank and in hand 157,728
Debtors 2,808
160,536

179,641

WHAT WE OWE AND FUNDING

£

Current Liabilities

Creditors 3,948 3,948

Free Reserves

General reserves 46,048
Designated Legacy Fund 126,457
Designated Redundancy Fund 3,188
175,693

Restricted Funds

Restricted reserves 0 0
179,641

Friend in Need Community
Year ended 31 March 2022

INCOME

Unrestricted Grants:

LBB and other grants	16,235
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Administration Costs

Independent Examiners' Fee	3,100
Subscriptions	120
Rent	12,000
Light & Heat	0
Cleaning	0
Insurance	1,491
Repairs and renewals	604
Professional fees	6,672
Telephone and Fax	3,258
Stationery and Printing	3,096
Computer Expenses	2,560
Bank Charges	70
Sundry Expenses	62

33,033

146,822

Balance Sheet as 31 March 2022**WHAT WE OWN OR ARE OWED**

	£
<u>Fixed Assets</u>	
Plant & Equipment	<u>19,105</u>
<u>Current Assets</u>	
Cash at Bank and in hand	157,728
Debtors	<u>2,808</u>
	160,536
	<u>179,641</u>

WHAT WE OWE AND FUNDING

£

<u>Current Liabilities</u>		
Creditors	<u>3,948</u>	3,948
<u>Free Reserves</u>		
General reserves	46,048	
Designated Legacy Fund	126,457	
Designated Redundancy Fund	<u>3,188</u>	
		175,693
<u>Restricted Funds</u>	<u>0</u>	0
Restricted reserves		<u>179,641</u>

Friend In Need Community Centre
Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2022 £	2022 £	2022 £	2021 £
Income				
Donations and legacies	42,048	-	42,048	57,880
Other trading activities	3,388	-	3,388	5,859
Investment Income	114	-	114	411
Charitable activities	76,389	-	76,389	71,587
Total income	121,939	-	121,939	135,737
Costs of charitable activities	144,447	-	144,447	193,157
Governance costs	3,100	-	3,100	3,100
Total expenditure	147,547	-	147,547	196,257
Net expenditure	(25,608)	-	(25,608)	(60,520)
Transfers between funds	984	-	984	-
Net movement in funds	(23,640)	(984)	(24,624)	(60,520)
Total funds brought forward	200,197	984	201,181	261,701
Total Funds carried forward	176,557	-	176,557	201,181

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 16 as required by the said statement.

All activities derive from continuing operations

The recognised losses for the year are £25,608.

**Friend In Need Community Centre
Statement of Financial Activities
for the year ended 31 March 2022**

Designated revenue funds	Total Funds	Last year Total Funds
	2022	2021
	£	£
At 1 April	20,053	25,000
Transfer (to)/from revenue accumulated funds	(16,865)	(4,947)
Transfers (to)/from revaluation reserve	-	-
Transfer (to)/from designated fixed asset funds	-	-
At 31 March	<u>3,188</u>	<u>20,053</u>

Fixed asset funds	Designated Funds	Restricted Funds	Total Funds	Last year Total Funds
	2022	2022	2022	2021
	£	£	£	£
At 1 April	135,031	-	135,031	141,127
Transfer (to)/from revenue accumulated funds	(8,574)	-	(8,574)	(6,096)
At 31 March	<u>126,457</u>	<u>-</u>	<u>126,457</u>	<u>135,031</u>

The purpose of the transfers between Revenue Reserves, Designated Funds and Fixed Asset Funds is described in the notes to the accounts.

The notes on pages 15 to 23 form an integral part of these accounts.

Friend In Need Community Centre
Balance Sheet
as at 31 March 2022

	Notes	2022 £	2021 £
The assets and liabilities of the charity :			
Fixed assets			
Tangible assets	8	19,105	27,679
Total fixed assets		19,105	27,679
Current assets			
Debtors	9	3,413	2,930
Cash at bank and in hand		157,728	175,817
Total current assets		161,141	178,747
Creditors:-			
amounts due within one year	10	(4,673)	(5,245)
Net current assets		156,468	173,502
Total assets less current liabilities		175,573	201,181
Creditors:-			
amounts due after more than one year		-	-
Provisions for liabilities and charges		-	-
Net assets including pension asset / liability		175,573	201,181
The funds of the charity :			
Unrestricted income funds			
Unrestricted revenue accumulated funds		45,928	45,113
Designated revenue funds		3,188	20,053
Unrestricted capital funds			
Designated fixed asset funds		126,457	135,031
Total unrestricted funds		175,573	200,197
Restricted income funds			
Restricted revenue accumulated funds		-	984
Restricted capital funds			
Total restricted funds		-	984
Total charity funds		175,573	201,181

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Trustee

Trustee

Approved by the trustees on :

The notes on pages 15 to 23 form an integral part of these accounts.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation of the accounts

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Key judgements that the charitable company has made which have a significant effect on the accounts include estimating the liability from multi-year grant commitments. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is accounted for on a receivable basis when the charity is entitled to all the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable. Grants, where entitlement is not conditional on delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Investment Income

Bank interest is included in the income and expenditure account on a receivable basis.

e) Deferred income

In accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

f) Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2022

g) Expenditure

The policy for including items within the relevant activity categories of resources expended is on accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is

Costs of generating funds

Costs of generating funds comprise of costs associated with attracting voluntary income and costs of trading for fundraising purposes.

Charitable activities

Charitable expenditure comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Allocation of costs within types of resources expended

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are :-

Direct costs- Costs relating to a particular activity are allocated directly .

Support costs- These costs are allocated and apportioned as follows :

- Staff cost is based on staff time.
- Premises costs is based on floor areas
- Other costs are based on usage.

Resources expended include attributable VAT which cannot be recovered.

h) Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

f) Fixed assets and depreciation

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation.

Freehold land and buildings are stated at a valuation arrived at by a professionally qualified firm of valuers, who valued the assets on the basis of open market value in current use.

Items of less than £500 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimated useful economic lives.

Equipment	10% straight line
Vehicles	25% straight line
Photocopier & Computers	25% straight line
Leasehold Improvements	Over life of the lease

A regular annual review of the likelihood of asset impairment is undertaken.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2022

i) Capital grants

The board of trustees consider that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

If the related assets are subject to restrictions by the grant making organisation on their use and disposal, then these restrictions are noted in the fixed asset section of these accounts. In such circumstances, the fixed asset fund created is treated as a restricted fixed asset fund. As the related assets are depreciated, then a transfer is made from restricted fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset subject to the restriction. In this year, a sum of Nil was transferred from restricted fixed asset funds to unrestricted revenue reserves.

If the related assets are not subject to restrictions by the grant making organisation on their use and disposal, then the fixed asset fund created is treated as a designated fixed asset fund. As the related assets are depreciated, then a transfer is made from designated fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset. In this year, a sum of Nil was transferred from designated fixed asset funds to unrestricted revenue reserves.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the Statement of Standard Accounting Practice Number 4, such departure is justified on the basis that it is in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

j) Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities

k) Finance and operating leases

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Finance leases are accounted for in accordance with the requirements of the Financial Reporting Standard for Smaller Entities (FRS102 1A).

l) Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions. The detailed operation of these funds is described under the accounting policy 'Capital grants'. The charity also maintains a designated fixed asset fund which is an unrestricted fixed assets fund set aside to meet the future capital investments.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2022

m) Accounting for Legacies

Legacies are recognised when the charity becomes entitled to it. The income or assets received will be treated as restricted or unrestricted depending upon the exact nature and conditions of the legacy.

n) Recognition of pension costs and pension assets and liabilities

The Company operates a defined contribution pension scheme. Contributions are charged to the Income and Expenditure Account as they become payable in accordance with the rules of the scheme.

some other charitable body or bodies having similar objects to the charity.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Deficit for the financial year	2022	2021
	£	£

This is stated after crediting :-

Revenue Turnover from ordinary activities	121,825	135,326
--------------------------------------------------	---------	---------

and after charging:-

Depreciation of owned fixed assets	8,574	8,574
Rentals under operating leases	12,000	15,420
Pension costs	2,145	3,291
Independent Examiner's Fees	3,100	3,100

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

4 Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

5 Detailed analysis of certain transactions required by the 2015 the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective Jan 2015)

Various items which are required by the 2015 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective Jan 2015) to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities .

6 Investment Income	2022	2021
	£	£
Bank deposit interest received	114	411

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2022

7 Staff Costs and Emoluments

	2022	2021
	£	£
Gross Salaries	89,094	128,272
Employer's National Insurance	-	4,873
Pension Contributions	2,145	3,291
	<u>91,239</u>	<u>136,436</u>
	2022	2021
Average number of employees	8	10

There were no fees or other remuneration paid to the trustees

There were no employees with emoluments in excess of £60,000 per annum

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

8 Tangible functional fixed assets

	Plant, Machinery & Vehicles £
Asset cost, valuation or revalued amount	
At 1 April 2021	110,583
Disposals	(13,158)
At 31 March 2022	<u>97,425</u>
Accumulated depreciation and impairment provisions	
At 1 April 2021	82,904
Charge for the year	8,574
At 31 March 2022	<u>78,320</u>
Net book value	
At 31 March 2022	<u>19,105</u>
At 31 March 2021	<u>27,679</u>

All assets are used for direct charitable purposes and there are no inalienable or heritage assets

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2022

9 Debtors	2022	2021
	£	£
Trade debtors	1,198	189
Other Debtors	-	-
Prepaid expenses	2,215	2,741
	<u>3,413</u>	<u>2,930</u>

10 Creditors: amounts falling due within one year	2022	2021
	£	£
Accrued expenses	3,904	4,100
PAYE and NI	196	888
Unpaid Pension Contributions	573	257
	<u>4,673</u>	<u>5,245</u>

11 Related party transactions

Some of trustees are also members of East Barnet Baptist Church and Friend In Need operates from the church's property for which it pays rents and contributions towards repairs, improvements, cleaning, light and heat. In 2022 it paid East Barnet Baptist Church the sum of £12,000 (2021: £24,000).

12 Other financial commitments	2022	2021
	£	£
Total future payments under non-cancellable operating leases	1,689	3,941
	<u>1,689</u>	<u>3,941</u>

13 Analysis of the Net Movement in Funds	2022	2021
	£	£
Net movement in funds from Statement of Financial Activities	(24,624)	(60,520)
Net resources applied on functional fixed assets	(26,316)	2,244
Net movement in funds available for future activities	<u>(50,940)</u>	<u>(58,276)</u>

The net resources applied on functional fixed assets and the net investment in programme related investments represents the cost of additions less proceeds of any disposals.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2022

14 Particulars of Individual Funds and analysis of assets and liabilities representing funds
At 31 March 2022

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	19,105	-	-	19,105
Current Assets	31,496	129,645	-	161,141
Current Liabilities	(4,673)	-	-	(4,673)
	<u>45,928</u>	<u>129,645</u>	<u>-</u>	<u>175,573</u>
	£	£	£	£

At 1 April 2021

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
Tangible Fixed Assets	27,679	-	-	27,679
Current Assets	22,679	155,084	984	178,747
Current Liabilities	(5,245)	-	-	(5,245)
	<u>45,113</u>	<u>155,084</u>	<u>984</u>	<u>201,181</u>

The individual funds included above are :-

	Funds at 2021	Movements in Funds as below	Transfers Between funds	Funds at 2022
	£	£	£	£
Unrestricted Reserves	45,113	(25,608)	26,423	45,928
Designated Buildings Funds	135,031	-	(8,574)	126,457
Helping Hands Restricted Fund	984	-	(984)	-
Designated Redundancy Fund	20,053	-	(16,865)	3,188
	<u>201,181</u>	<u>(25,608)</u>	<u>-</u>	<u>175,573</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources £	Outgoing Resources £	Gains & Losses £	Movement in funds £
Community Centre	121,939	147,547		(25,608)
Helping Hands	-	-		-
	<u>121,939</u>	<u>147,547</u>	<u>-</u>	<u>(25,608)</u>

15 Endowment Funds

The charity had no endowment funds in the year ended 2022 or in the year ended 2021.

16 Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 5 members of the company (2021 - 5 members)

Friend In Need Community Centre
Schedule to the Statement of Financial Activities
for the year ended 31 March 2022
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2022	2022	2022	2021
	£	£	£	£
Income				
Legacies receivable	750	-	750	1,000
Donations and grants	41,298	-	41,298	56,880
Total	42,048	-	42,048	57,880
Total Grants, Legacies & Donations Received	42,048	-	42,048	57,880
Total Voluntary Income	42,048	-	42,048	57,880
Other trading activities /generating funds				
Fundraising activities	3,388	-	3,388	5,859
	3,388	-	3,388	5,859
Investment Income				
Bank deposit interest received	114	-	114	411
	114	-	114	411
Charitable activities				
Contractual payments from public authorities	1,758	-	1,758	47,105
Other ancillary trading to benefit beneficiaries	74,631	-	74,631	24,482
	76,389	-	76,389	71,587
Total income	121,939	-	121,939	135,737
Charitable expenditure				
Support costs of charitable activities				
Direct support costs				
Gross wages and salaries - charitable activities	89,094	-	89,094	128,272
Employers' NI - Charitable activities	-	-	-	4,873
Pension contributions charitable employees	2,145	-	2,145	3,291
Volunteers' and casual staff Costs	1,633	-	1,633	1,054
Staff training	296	-	296	263
Travel and Subsistence - Charitable Activities	-	-	-	932
Other costs of Activity Centre	964	-	964	232
	94,132	-	94,132	138,917

Friend In Need Community Centre
Schedule to the Statement of Financial Activities
for the year ended 31 March 2022
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2022	2022	2022	2021
	£	£	£	£
Premises Costs				
Rent payable	12,000	-	12,000	15,420
Insurance	1,491	-	1,491	780
Light and heat	-	-	-	6,130
Cleaning	-	-	-	2,450
Premises repairs and renewals	605	-	605	713
	14,096	-	14,096	25,493
General administrative expenses:				
Telephone and fax	3,258	-	3,258	3,016
Stationery and printing	3,096	-	3,096	2,056
Subscriptions	120	-	120	936
Computer Expenses	2,560	-	2,560	2,784
Bank charges	70	-	70	183
Sundry expenses	61	-	61	772
	9,165	-	9,165	9,747
Professional fees in support of charitable activities				
Payroll costs	604	-	604	602
Other professional fees	6,068	-	6,068	2,472
	6,672	-	6,672	3,074
Other support costs				
Depreciation of assets used for charitable purposes	8,574	-	8,574	8,574
Transport Expenses	5,341	-	5,341	5,389
Meals and Refreshments	2,042	-	2,042	909
Therapies and relief	4,425	-	4,425	1,054
	20,382	-	20,382	15,926
Total Support costs	144,447	-	144,447	193,157
Support costs for grants paid				
Costs reallocated from support costs	-	-	-	-
Total Expended on Charitable Activities	144,447	-	144,447	193,157

Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work (including management and administration costs)

Specific governance costs				
Independent Examiner's Fees	3,100	-	3,100	3,100
Total governance costs	3,100	-	3,100	3,100

The basis for the allocation of costs as shown above is explained in the accounting policies and the notes to the accounts (delete all this text autohide)

Analysis of transfers between funds

Transfer to/(from) unrestricted to be analysed further	26,423		26,423	12,127
Transfer to/(from) restricted to be analysed further	(984)		(984)	(1,084)
Transfer to/(from) des fix ass to be analysed further	(8,574)	-	(8,574)	(6,096)
	-	-	-	-

Transfer is made between fixed asset funds acquired by grants in respect of the depreciation charge on those assets.