

FRIEND IN NEED COMMUNITY CENTRE

England & Wales · Charity number 1090701

Details

Other names	FIN COMMUNITY CENTRE
Status	Registered
Legal form	Charitable company
Company number	04190545
Registered	2002-02-19
Register	View on the Charity Commission register

Contact

Address	East Barnet Baptist Church Crescent Road Barnet EN4 8PS
Phone	02084495320
Email	fin@fin-eastbarnet.org.uk
Website	www.fin-eastbarnet.org.uk

Activities

Objects: TO RELIEVE THE POOR, AGED, SICK AND DISABLED IN THE LONDON BOROUGH OF BARNET, PARTICULARLY, BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING, BY THE PROVISION OF DAY CARE SERVICES, GOOD NEIGHBOUR SCHEMES, COMMUNITY TRANSPORT SCHEMES AND SUPPORT FOR CARERS IN CO-OPERATION WITH LOCAL CHURCHES, STATUTORY AUTHORITIES AND VOLUNTARY ORGANISATIONS.

Activities: To provide support for the elderly of Barnet in the form of [but not limited to] day care, good neighbour schemes, carer support, community transport, shopping, bill payments and pension collection, health and fitness. The community transport and shopping service operate across the whole borough.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Disability, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** LONDON BOROUGH OF BARNET
- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£88,756	£114,117	-	-
2024-03-31	£89,534	£108,900	-	-
2023-03-31	£352,607	£112,928	-	-
2022-03-31	£121,939	£147,547	-	-
2021-03-31	£135,737	£196,257	-	-

Trustees

Name	Role	Appointed
Rev RUPERT LAZAR	Chair	
Keith Nipps		2021-01-12
Philip Cohen		2024-04-30
Richard Murray		2022-07-19
Sharmini Chandrasekar		2022-10-11
Victoria Small		2020-03-28

Accounts

Registered Charity Number
1090701

Registered Company Number
04190545

FRIEND IN NEED COMMUNITY CENTRE
[A company limited by guarantee]

Trustee Report and Financial Statements
for the year ended 31 March 2025



FRIEND IN NEED
CENTRE FOR POSITIVE AGEING

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Introduction

The Trustees present their annual report and accounts for the year ended 31 March 2025

The Trustees are satisfied with the performance of the charity during the year in question.

The full name of the charity is Friend in Need Community Centre and is also known by the acronym: FIN.

The legal registration details:

Date of incorporation: 29 March 2001

Charity registration number: 1090701

The registered office is:

East Barnet Baptist Church

Crescent Road

East Barnet

Herts

EN4 8PS

Company registration number: 04190545

Bankers:

NatWest

120 High Street

Barnet

Herts.

EN5 5FF

Auditors:

Alexander & Associates

5 Braemore Court

Cockfosters Road

Cockfosters

Herts

EN4 0AE

Management Committee and Governance

The members of the Board of Trustees during the year ended 31 March 2025 were:

East Barnet Baptist Church

Revd Rupert Lazar
Vicky SmallKeith Nipps

Local Voluntary Organisation

Vacancy

Volunteer Representative

Sharmini Mani

Vacancy

User Representative

Jeffrey Pettett

Churches Together

Richard Murray

Representative nominated

Cllr Philip Cohen

Local Business Owner

Marie Sauka

The directors of the company are also trustees of the charity and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Act. Not all trustees are directors.

At the Annual General Meeting all retire, but are eligible for reappointment. The appointment is for one year.

Nature of the governing document and the constitution of the charity

The organisation is a charitable company limited by guarantee, incorporated on 29 March 2001 and registered as a charity on 19 February 2002. The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The methods and procedures for the recruitment and appointment of new trustees

New trustees are recruited through networking with local partners and from users and volunteers. Appointments are the decision of the serving trustees or the Annual General Meeting.

The Management Committee comprises:

The Chairman;

Eight nominated members who shall be three members of East Barnet Baptist Church nominated by members of the Church in General Meeting ("The Church Members"); up to three persons nominated from churches who are in membership of Churches Together in New and East Barnet; one person nominated by a voluntary organisation working within our catchment area and one nominated by LBB.

The Right to Co-opt as stated in the Constitution is as follows:

The Secretary and Treasurer of FIN shall be appointed annually by the Management Committee, which shall give preference in making such appointments to its own members, but if none shall be willing to accept, it may co-opt any person or persons in sympathy with the aims of FIN.

Not more than two persons co-opted pursuant to sub-rule (c) of this clause.

Not more than three persons, who shall be users or volunteers, may be co-opted by a two-thirds majority of the Management Committee present and voting.

The policies and procedures adopted for the induction and training of trustees

Induction at FIN is generic and training of trustees occurs under the umbrella of various support organisations e.g. the Charity Commission and Stewardship.

The organisational structure of the charity and how decisions are made

General management is the responsibility of the Charity Co-ordinator in consultation with the Chairman. Strategy and the fulfilment of the charitable objectives is vested in the Management Committee and decisions needing to be made are discussed in committee, with each trustee having a single vote, the Chairman having a casting vote. In order to achieve the Aims and Objectives of the charity, the Charity Co-ordinator delegates responsibility to other staff members for the successful management of their departments.

Statement of Public Benefit**Objectives, aims and activities of the charity**

A summary of the objectives of the charity as set out in its governing document.

The primary purpose is to relieve poverty, distress and sickness; in particular, by providing activity services for the elderly and housebound, neighbourhood care, support for carers, and community schemes, and to develop other services as deemed necessary from time to time.

The charity's aims including the changes or differences it seeks to make through its activities.

The aims are very much the same as the objectives. Some of the changes and differences that we aim to achieve include, but are not exclusively limited to, prolonged habitation of clients in their own homes, as part of continued independent living and maintenance of as high a standard of living as possible; reduction in social isolation. The activities such as yoga and Tai Chi and seated exercise are to encourage a more active life style.

An explanation of the charity's strategies for achieving its stated objectives.

To keep in place adequate paid and volunteer staff to meet the needs of FIN clients in all areas of operation and for maintaining its fleet of vehicles to a standard that they are always available for use by our clients. Have a variety of services and activities to entice clientele to live more positively through participation in less sedentary pursuits.

Maintain working relationships with our partners and inform them of noticeable changes to the health and welfare of mutual clients.

Apply to grant making trusts for funding to enhance the services on offer.

The Charity's grant making policies

FIN Community Centre does not give grants.

Social or programme related investment

No direct financial investments are made, but investment in the lives of our clients is made through the services offered by FIN.

The activities offered by Friend in Need are designed to help people [it's clients] maintain a healthy lifestyle, through various forms of exercise, social activities around a cup of tea and a piece of cake, as well as cooked meals; the provision of information and advice concerning nutrition, financial affairs [benefits]etc. We refer to other organisations, when necessary.

The contribution of volunteers

FIN would not be able to operate without its dedicated volunteers. FIN has approximately 35 volunteers working across all areas of service delivery, from cleaning up, to one to one interaction with clients, for example. Volunteers give as much time as they are able and even one hour per week is welcome, although we ask for a minimum commitment of 6 months. Moreover, like all voluntary organisations, we are constantly in need of new people. This is particularly so, as many of our long serving volunteers are inevitably ageing. Volunteers work as administrators, activity facilitators [play games, lead quizzes etc.] serve refreshments and meals, drivers, befrienders etc.

Volunteer drivers, on reaching the age of 70, cannot drive a minibus without undergoing a medical which is not available on the NHS.

Summary of the main activities of the charity in relation to its objectives

Last year's annual report begun with the words, a: 'busy but challenging year' for FIN and this year's report begins with the same sentiments but unfortunately with a greater emphasis on 'challenging'.

The good work FIN does and its vital role it plays to so many has never been in doubt, but questions remain about its financial viability and how it can continue to provide its essential services, whilst finding a way to reduce its substantial, yearly loses.

For a small, local charity, FIN finds itself in a relatively lucky position; in that it holds healthy legacy funds in reserve, monies lovingly donated by past members and their families, for which we are so thankful. However, the Management Committee has been faced with the same dilemma for some time now; how long does FIN use this money to plug the deficit and what can be done to reduce these loses? So that the legacy money can help build a stronger, more productive, sustainable future for such a cherished organisation.

Last year the difficult decision was taken to make redundant the position of Transport Manager. When providing services 5 / 6 days per week this was an essential requirement for the charity but once FIN reduced its service hours, the responsibilities of Transport Manager could be easily absorbed elsewhere.

The Trustees thank Mr Sal Hussein for his work at FIN and he is missed by all staff and members, but FIN could no longer justify a Transport Manager as an essential role.

The Management Committee will now be considering further changes and restructuring, and difficult decisions again lie ahead but all with the future and success of FIN as a priority.

Staff as of 31 March 2025

Rebecca Dickinson	Charity Co-ordinator
Maria Drury	Visiting Assistant
Hannah Giritharan	Activity Centre Assistant
Julie Gubby	Driver & Visiting Assistant
Geetha Katuwawala	Senior Activity Centre Organiser
Catherine Lloyd	Activity Centre Assistant

Financial Review

FIN has legacy monies in reserve which provide a healthy-looking balance sheet, however the charity is once again posting a substantial operating loss.

Though the charity is indeed fortunate in that it has such monies in reserve, as the result of legacies bequeathed to it, FIN does not wish to be 'surviving' on this money as it should be used to grow and improve its services, rather than plugging an annual deficit. Therefore, the Board of Trustees will be looking to implement internal restructuring, further grant applications and more innovative fundraising activities.

Reserves Policy

FIN will also be looking at ways at making its reserve funds 'work' harder for the charity through some low risk investment opportunity. Professional advice is currently being sought to fulfil this

Share Capital

Friend in Need is a company Limited by Guarantee and therefore has no share capital.

Plans for future periods

Continue to provide suitable services to the older population of Barnet;

Statement as to disclosure of information to auditors

The Trustees, in their capacity as Directors, state that, as far as each of them, at the time of approving this report, is aware:

- there is no audit information of which the auditors are unaware;
- the Trustees have taken all steps necessary to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

Friend In Need Community Centre
Independent Examiner's Report to the trustees of the charity
Report of the Independent Examiner to the trustees
on the accounts of the Charity for the year ended 31 March 2025

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Friend In Need Community Centre (' the Charitable company') for the year ended 31 March 2025, which comprise the statements of Financial Activities, Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Atul Daye
The Examiner's relevant professional qualification or body: ICAEW

Alexander Dave
Chartered Accountants
5 Braemore Court
Cockfosters Road
Barnet
Herts EN4 0AE

The date upon which my opinion is expressed is :- 16 / 3 / 2026

Statement of Directors' and Trustees' Responsibilities

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements, the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed; subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 1985 [and amendments]. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' Report. The responsibility of the auditors in relation to the Trustees' Report is limited to examining the report, and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Revd Rupert Lazar- Chair



Date :

Friend In Need Community Centre
Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2025 £	2025 £	2025 £	2024 £
Income				
Donations and legacies	15,970	-	15,970	17,480
Other trading activities	1,457	-	1,457	2,595
Investment Income	4,419	-	4,419	3,832
Charitable activities	66,910	-	66,910	62,060
Total income	88,756	-	88,756	85,967
Costs of charitable activities	114,117	-	114,117	116,366
Governance costs	3,300	-	3,300	3,260
Total expenditure	117,417	-	117,417	119,626
Net expenditure	(28,661)	-	(28,661)	(33,659)
Transfers between funds	-	-	-	(1,690)
Net movement in funds	(28,661)	-	(28,661)	(35,349)
Total funds brought forward	381,593	-	381,593	415,252
Total Funds carried forward	352,932	-	352,932	379,903

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 16 as required by the said statement.

**Friend In Need Community Centre
Statement of Financial Activities
for the year ended 31 March 2025**

Designated revenue funds

	Total Funds	Last year Total Funds
	2025	2024
	£	£
At 1 April	3,188	3,188
At 31 March	3,188	3,188

Fixed asset funds

	Designated Funds	Restricted Funds	Total Funds	Last year Total Funds
	2025	2025	2025	2024
	£	£	£	£
At 1 April	3,535	-	3,535	10,531
Transfer (to)/from revenue accumulated funds	(2,126)	-	(2,126)	(6,996)
At 31 March	1,409	-	1,409	3,535

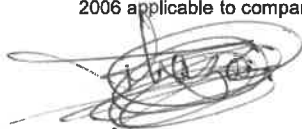
The purpose of the transfers between Revenue Reserves, Designated Funds and Fixed Asset Funds is described in the notes to the accounts.

The notes on pages 15 to 22 form an integral part of these accounts.

**Friend In Need Community Centre
Balance Sheet
as at 31 March 2025**

	Notes	2025 £	2024 £
The assets and liabilities of the charity :			
Fixed assets			
Tangible assets	8	1,409	3,535
Total fixed assets		1,409	3,535
Current assets			
Debtors	9	7,269	4,380
Cash at bank and in hand		351,849	376,978
Total current assets		359,118	381,358
Creditors:-			
amounts due within one year	10	(7,595)	(3,300)
Net current assets		351,523	378,058
Total assets less current liabilities		352,932	381,593
Creditors:-			
amounts due after more than one year		-	-
Provisions for liabilities and charges		-	-
Net assets including pension asset / liability		352,932	381,593
The funds of the charity :			
Unrestricted income funds			
Unrestricted revenue accumulated funds	348,335	374,870	
Designated revenue funds	3,188	3,188	
Unrestricted capital funds			
Designated fixed asset funds	1,409	3,535	
Total unrestricted funds		352,932	381,593
Restricted income funds			
Restricted capital funds			
Total restricted funds		-	-
Total charity funds		352,932	381,593

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Trustee

Victoria Small

Trustee

Approved by the trustees on :

The notes on pages 15 to 22 form an integral part of these accounts.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation of the accounts

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

b)

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Key judgements that the charitable company has made which have a significant effect on the accounts include estimating the liability from multi-year grant commitments. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) **Income**

Income is accounted for on a receivable basis when the charity is entitled to all the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable. Grants, where entitlement is not conditional on delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) **Investment Income**

Bank interest is included in the income and expenditure account on a receivable basis.

e) **Deferred income**

In accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2025

f) Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

g) Expenditure

The policy for including items within the relevant activity categories of resources expended is on accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is

Costs of generating funds

Costs of generating funds comprise of costs associated with attracting voluntary income and costs of trading for fundraising purposes.

Charitable activities

Charitable expenditure comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Allocation of costs within types of resources expended

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are :-

Direct costs- Costs relating to a particular activity are allocated directly .

Support costs- These costs are allocated and apportioned as follows :

- Staff cost is based on staff time.
- Premises costs is based on floor areas
- Other costs are based on usage.

h) Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

f) Fixed assets and depreciation

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation. Freehold land and buildings are stated at a valuation arrived at by a professionally qualified firm of valuers, who valued the assets on the basis of open market value in current use. Items of less than £500 are not capitalised. Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimated useful economic lives.

Equipment	10% straight line
Vehicles	25% straight line
Photocopier & Computers	25% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2025

i) Capital grants

The board of trustees consider that , in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

If the related assets are subject to restrictions by the grant making organisation on their use and disposal, then these restrictions are noted in the fixed asset section of these accounts. In such circumstances, the fixed asset fund created is treated as a restricted fixed asset fund. As the related assets are depreciated, then a transfer is made from restricted fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset subject to the restriction. In this year, a sum of Nil was transferred from restricted fixed asset funds to unrestricted revenue reserves.

If the related assets are not subject to restrictions by the grant making organisation on their use and disposal, then the fixed asset fund created is treated as a designated fixed asset fund. As the related assets are depreciated, then a transfer is made from designated fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset. In this year, a sum of Nil was transferred from designated fixed asset funds to unrestricted revenue reserves.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the Statement of Standard Accounting Practice Number 4, such departure is justified on the basis that it is in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

j) Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company , and is therefore included in the relevant costs in the Statement of Financial Activities

k) Finance and operating leases

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Finance leases are accounted for in accordance with the requirements of the Financial Reporting Standard for Smaller Entities (FRS102 1A).

l) Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions. The detailed operation of these funds is described under the accounting policy ' Capital grants'. The charity also maintains a designated fixed asset fund which is an unrestricted fixed assets fund set aside to meet the future capital investments.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2025

m) Accounting for Legacies

Legacies are recognised when the charity becomes entitled to it. The income or assets received will be treated as restricted or unrestricted depending upon the exact nature and conditions of the legacy.

n) Recognition of pension costs and pension assets and liabilities

The Company operates a defined contribution pension scheme. Contributions are charged to the Income and Expenditure Account as they become payable in accordance with the rules of the

some other charitable body or bodies having similar objects to the charity.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Deficit for the financial year	2025	2024
	£	£
This is stated after crediting :-		
Revenue Turnover from ordinary activities	84,337	82,135
and after charging:-		
Depreciation of owned fixed assets	2,126	8,686
Rentals under operating leases	13,230	12,600
Pension costs	523	456
Independent Examiner's Fees	3,300	3,260

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

4 Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

5 Detailed analysis of certain transactions required by the 2019 the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective Jan 2019)

Various items which are required by the 2015 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective Jan 2019) to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities

6 Investment Income	2025	2024
	£	£
Bank deposit interest received	4,419	3,832

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2025

7 Staff Costs and Emoluments	2025	2024
	£	£
Gross Salaries	53,719	59,171
Pension Contributions	523	456
	<u>54,242</u>	<u>59,627</u>
	2025	2024
Average number of employees	7	7

There were no fees or other remuneration paid to the trustees
There were no employees with emoluments in excess of £60,000 per annum

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

8 Tangible functional fixed assets

	Plant, Machinery & Vehicles £
Asset cost, valuation or revalued amount	
At 1 April 2024	99,115
Additions	-
At 31 March 2025	<u>99,115</u>
Accumulated depreciation and impairment provisions	
At 1 April 2024	95,580
Depreciation on revaluation	-
Charge for the year	2,126
At 31 March 2025	<u>97,706</u>
Net book value	
At 31 March 2025	<u>1,409</u>
At 31 March 2024	<u>3,535</u>

All assets are used for direct charitable purposes and there are no inalienable or heritage assets

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2025

9 Debtors	2025	2024
	£	£
Trade debtors	3,224	518
Prepaid expenses	<u>3,602</u>	<u>3,862</u>
	<u>7,269</u>	<u>4,380</u>

10 Creditors: amounts falling due within one year	2025	2024
	£	£
Accrued expenses	6,619	3,300

11 Related party transactions

Some of trustees are also members of East Barnet Baptist Church and Friend In Need operates from the church's property for which it pays rents and contributions towards repairs ,improvements, cleaning , light and heat. In 2025 it paid East Barnet Baptist Church the sum of £13,230 (2024: £12,600).

12 Other financial commitments	2025	2024
	£	£
Total future payments under non-cancellable operating leases	13,676	17,491
	<u>13,676</u>	<u>17,491</u>

13 Analysis of the Net Movement in Funds	2025	2024
	£	£
Net movement in funds from Statement of Financial Activities	(28,661)	(35,349)
Net resources applied on functional fixed assets	-	(1,690)
Net movement in funds available for future activities	<u>(28,661)</u>	<u>(37,039)</u>

The net resources applied on functional fixed assets and the net investment in programme related investments represents the cost of additions less proceeds of any disposals.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2025

14 Particulars of Individual Funds and analysis of assets and liabilities representing funds

At 31 March 2025	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	1,409	-	1,409
Current Assets	355,930	3,188	-	359,118
Current Liabilities	(7,595)	-	-	(7,595)
	<u>348,335</u>	<u>4,597</u>	<u>-</u>	<u>352,932</u>
	£	£	£	£
At 1 April 2024	Unrestricted funds	Designated funds	Restricted funds	Total Funds
Tangible Fixed Assets	-	3,535	-	3,535
Current Assets	378,170	3,188	-	381,358
Current Liabilities	(3,300)	-	-	(3,300)
	<u>374,870</u>	<u>6,723</u>	<u>-</u>	<u>381,593</u>

The individual funds included above are :-

	Funds at 2024	Movements in Funds as below	Transfers Between funds	Funds at 2025
	£	£	£	£
Unrestricted Reserves	374,870	(28,661)	2,126	348,335
Designated Vehicle Funds	3,535	-	(2,126)	1,409
Designated Redundancy Fund	3,188	-	-	3,188
	<u>381,593</u>	<u>(28,661)</u>	<u>-</u>	<u>352,932</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Community Centre	88,756	117,417		(28,661)
	<u>88,756</u>	<u>117,417</u>	<u>-</u>	<u>(28,661)</u>

15 Endowment Funds

The charity had no endowment funds in the year ended 2025 or in the year ended 2024.

16 Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 5 members of the company (2024 - 7 members)

Friend In Need Community Centre
Schedule to the Statement of Financial Activities
for the year ended 31 March 2025
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2025	2025	2025	2024
	£	£	£	£
Income				
Legacies receivable	11,442	-	11,442	12,788
Donations and grants	4,528	-	4,528	4,692
Total	15,970	-	15,970	17,480
Total Grants, Legacies & Donations Received	15,970	-	15,970	17,480
Total Voluntary Income	15,970	-	15,970	17,480
Other trading activities /generating funds				
Fundraising activities	1,457	-	1,457	2,595
	1,457	-	1,457	2,595
Investment Income				
Bank deposit interest received	4,419	-	4,419	3,832
	4,419	-	4,419	3,832
Charitable activities				
Other ancillary trading to benefit beneficiaries	66,910	-	66,910	62,060
	66,910	-	66,910	62,060
Total income	88,756	-	88,756	85,967
Charitable expenditure				
Support costs of charitable activities				
Direct support costs				
Gross wages and salaries - charitable activities	53,719	-	53,719	59,171
Pension contributions charitable employees	523	-	523	456
Volunteers' and casual staff Costs	96	-	96	225
Staff training	570	-	570	-
Other costs of Activity Centre	4,421	-	4,421	573
	59,329	-	59,329	60,425

Friend In Need Community Centre
Schedule to the Statement of Financial Activities
for the year ended 31 March 2025
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2025	2025	2025	2024
	£	£	£	£
Management and administration costs in support of charitable activities				
Premises Costs				
Rent payable	13,230	-	13,230	12,600
Insurance	1,552	-	1,552	3,174
Premises repairs and renewals	1,822	-	1,822	1,437
	16,604	-	16,604	17,211
General administrative expenses:				
Telephone and fax	5,212	-	5,212	2,562
Stationery and printing	3,366	-	3,366	2,209
Subscriptions	1,036	-	1,036	1,033
Computer Expenses	3,419	-	3,419	5,386
Bank charges	580	-	580	652
Sundry expenses	229	-	229	125
	13,842	-	13,842	11,967
Professional fees in support of charitable activities				
Payroll costs	1,042	-	1,042	906
Other professional fees	4,776	-	4,776	4,417
	5,818	-	5,818	5,323
Other support costs				
Depreciation of assets used for charitable purposes	2,126	-	2,126	8,686
Transport Expenses	6,361	-	6,361	6,104
Meals and Refreshments	4,531	-	4,531	2,524
Therapies and relief	5,506	-	5,506	4,126
	18,524	-	18,524	21,440
Total Support costs	114,117	-	114,117	116,366
Support costs for grants paid				
Costs reallocated from support costs	-	-	-	-
Total Expended on Charitable Activities	114,117	-	114,117	116,366

Friend In Need Community Centre
Schedule to the Statement of Financial Activities
for the year ended 31 March 2025
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2025	2025	2025	2024
	£	£	£	£

Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work (including management and administration costs)

Specific governance costs

Independent Examiner's Fees	3,300	-	3,300	3,260
Total governance costs	3,300	-	3,300	3,260

The basis for the allocation of costs as shown above is explained in the accounting policies and the notes to the accounts (delete all this text autohide)

Analysis of transfers between funds

Transfer to/(from) unrestricted to be analysed further	2,126		2,126	8,686
Transfer to/(from) des fix ass to be analysed further	(2,126)	-	(2,126)	(10,376)
	-	-	-	1,690

Transfer is made between fixed asset funds acquired by grants in respect of the depreciation charge on those assets.

Accounts

Registered Charity Number
1090701

Registered Company Number
04190545

FRIEND IN NEED COMMUNITY CENTRE
[A company limited by guarantee]

Trustee Report and Financial Statements
for the year ended 31 March 2024



FRIEND IN NEED
CENTRE FOR POSITIVE AGEING

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Introduction

The Trustees present their annual report and accounts for the year ended
31 March 2024

The Trustees are satisfied with the performance of the charity during the year in question.

The full name of the charity is Friend in Need Community Centre and is also known by the acronym: FIN.

The legal registration details:

Date of incorporation: 29 March 2001

Charity registration number: 1090701

The registered office is:

East Barnet Baptist Church

Crescent Road

East Barnet

Herts

EN4 8PS

Company registration number: 04190545

Bankers:

NatWest

120 High Street

Barnet

Herts.

EN5 5FF

Auditors:

Alexander & Associates

5 Braemore Court

Cockfosters Road

Cockfosters

Herts

EN4 0AE

The accounting recommendations of this SORP do not apply to charities preparing cash-based receipts and payments accounts. Charities preparing cash-based receipts

and payments accounts must refer to the regulatory requirements of their jurisdiction(s)

of registration regarding the format and content requirements for receipts and payments accounts and the trustees' annual report.

Charities in the UK and the Republic of Ireland must apply FRS 102 when preparing their accounts on an accrual's basis unless eligible for, and opting to, prepare their accounts using the Financial Reporting Standard for Smaller Entities (FRSSE).

22.

An eligible charity opting to apply the FRSSE when preparing its accounts must refer

to the recommendations of the separate SORP applicable to charities preparing their

accounts in accordance with the FRSSE.

Management Committee and Governance

The members of the Board of Trustees during the year ended 31 March 2024 were:

East Barnet Baptist Church

Revd Rupert Lazar
Vicky Small
Keith Nipps
Sharmini Mani

Local Voluntary Organisation

Vacancy

Volunteer Representative

Vacancy

User Representative

Jeffrey Pettett

Churches Together

Richard Murray

Representative nominated

Cllr Philip Cohen

Local Business Owner

Marie Sauka

The directors of the company are also trustees of the charity and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Act. Not all trustees are directors.

At the Annual General Meeting all retire, but are eligible for reappointment. The appointment is for one year.

Nature of the governing document and the constitution of the charity

The organisation is a charitable company limited by guarantee, incorporated on 29 March 2001 and registered as a charity on 19 February 2002. The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The methods and procedures for the recruitment and appointment of new trustees

New trustees are recruited through networking with local partners and from users and volunteers. Appointments are the decision of the serving trustees or the Annual General Meeting.

The Management Committee comprises:

The Chairman;

Eight nominated members who shall be three members of East Barnet Baptist Church nominated by members of the Church in General Meeting ("The Church Members"); up to three persons nominated from churches who are in membership of Churches Together in New and East Barnet; one person nominated by a voluntary organisation working within our catchment area and one nominated by LBB.

The Right to Co-opt as stated in the Constitution is as follows:

The Secretary and Treasurer of FIN shall be appointed annually by the Management Committee, which shall give preference in making such appointments to its own members, but if none shall be willing to accept, it may co-opt any person or persons in sympathy with the aims of FIN.

Not more than two persons co-opted pursuant to sub-rule (c) of this clause.

Not more than three persons, who shall be users or volunteers, may be co-opted by a two-thirds majority of the Management Committee present and voting.

The policies and procedures adopted for the induction and training of trustees

Induction at FIN is generic and training of trustees occurs under the umbrella of various support organisations e.g. the Charity Commission and Stewardship.

The organisational structure of the charity and how decisions are made

General management is the responsibility of the Charity Co-ordinator in consultation with the Chairman. Strategy and the fulfilment of the charitable objectives is vested in the Management Committee and decisions needing to be made are discussed in committee, with each trustee having a single vote, the Chairman having a casting vote. In order to achieve the Aims and Objectives of the charity, the Charity Co-ordinator delegates responsibility to other staff members for the successful management of their departments.

Statement of Public Benefit

Objectives, aims and activities of the charity

A summary of the objectives of the charity as set out in its governing document.

The primary purpose is to relieve poverty, distress and sickness; in particular, by providing activity services for the elderly and housebound, neighbourhood care, support for carers, and community schemes, and to develop other services as deemed necessary from time to time.

The charity's aims including the changes or differences it seeks to make through its activities.

The aims are very much the same as the objectives. Some of the changes and differences that we aim to achieve include, but are not exclusively limited to, prolonged habitation of clients in their own homes, as part of continued independent living and maintenance of as high a standard of living as possible; reduction in social isolation. The activities such as yoga and Tai Chi and seated exercise are to encourage a more active life style.

An explanation of the charity's strategies for achieving its stated objectives.

To keep in place adequate paid and volunteer staff to meet the needs of FIN clients in all areas of operation and for maintaining its fleet of vehicles to a standard that they are always available for use by our clients. Have a variety of services and activities to entice clientele to live more positively through participation in less sedentary pursuits.

Maintain working relationships with our partners and inform them of noticeable changes to the health and welfare of mutual clients.

Apply to grant making trusts for funding to enhance the services on offer.

The Charity's grant making policies

FIN Community Centre does not give grants.

Social or programme related investment

No direct financial investments are made, but investment in the lives of our clients is made through the services offered by FIN.

The activities offered by Friend in Need are designed to help people [it's clients] maintain a healthy lifestyle, through various forms of exercise, social activities around a cup of tea and a piece of cake, as well as cooked meals; the provision of information and advice concerning nutrition, financial affairs [benefits] etc. We refer to other organisations, when necessary.

The contribution of volunteers

FIN would not be able to operate without its dedicated volunteers. FIN has approximately 35 volunteers working across all areas of service delivery, from cleaning up, to one-to-one interaction with clients, for example. Volunteers give as much time as they are able and even one hour per week is welcome, although we ask for a minimum commitment of 6 months. Moreover, like all voluntary organisations, we are constantly in need of new people. This is particularly so, as many of our long serving volunteers are inevitably ageing. Volunteers work as administrators, activity facilitators [play games, lead quizzes etc.] serve refreshments and meals, drivers, befrienders etc.

Volunteer drivers, on reaching the age of 70, cannot drive a minibus without undergoing a medical which is not available on the NHS.

Summary of the main activities of the charity in relation to its objectives

FIN has continued its good work throughout 2023 – 2024 and remains an organisation held dear by the local community. However, like many small charities, it has faced challenging times as it tries to navigate its way through financially difficult circumstances. While we delight in the wonderful work FIN continues to carry out, we also need to acknowledge that another substantial deficit raises concerns about the best way forward for the organisation.

The charity is in the fortunate position to have been bequeathed sizeable legacies in the past and it is essential that these reserves are used to provide services that benefit older members of the community (FIN's *raison d'être*), rather than merely covering annual losses. With local authority, core funding opportunities heavily depleted in the current economic climate, the Management Committee is acutely aware that FIN must look to innovate and explore new avenues and models, so that it may thrive in the future and remain at the heart of East Barnet Village.

FIN's activity centre, which opens on a Monday and Thursday, has always been the mainstay of the charity's services and continues to provide an essential provision for older adults. It is a dementia friendly service that offers members the opportunity to stay socially engaged and active. However, numbers have never fully recovered since reopening following closure during the Covid pandemic. Our target is a minimum of 20 members per day, which is necessary to ensure the service remains financially viable, but we now often have less than 10 per day which is unsustainable in the long term. New promotional material has been produced and is being extensively distributed and we hope this will raise awareness of what FIN has to offer. We continue our efforts to connect with other agencies, such as Barnet Council's Prevention and Wellbeing Team, Age UK Barnet, local care homes and home care providers, to explore ways to increase our numbers and ensure the activity centre remains a practicable provision.

In late 2022 FIN launched its fortnightly escorted shopping trips which proved so popular it now runs weekly; the Tuesday Lunch Club is also thriving. These services are solely run by volunteers and provide vital opportunities for those that attend. Likewise, FIN's therapeutic sessions (seated exercise, seated ballet, massage, foot care and hairdressing), remain very popular. These popular, sessional services are

the type of offering that FIN would like to build upon in the future. The 'community centre' space we occupy lends itself well to the establishment of a weekly schedule of activities and courses which would require prebooking and prepayment. Research and feedback from current members, their families/carers, the local community, social prescribers and other charitable organisations; would help FIN in implementing a timetable of events of needed provisions in the EN4 and EN5 areas. FIN's last annual report highlighted the need for all FIN's IT systems to be updated. The charity's server was very old and unstable, and the computers were running operating systems that were no longer supported. Regular IT issues were severely hampering the Co-ordinator's day-to-day work, as well as exposing FIN to unauthorised access and data breaches. We are pleased to report that this has now been done. New hard drives have been acquired and all FIN data and email has been moved to a cloud-based system which enables remote working as well as securing FIN's records.

Likewise, FIN has implemented a new accountancy system which enables the organisation to manage and tracks its finances more efficiently.

The staff for 2023 – 2024 is unchanged from the previous year and they are thanked for their continued hard work:

Rebecca Dickinson	Charity Co-ordinator
Maria Drury	Visiting Assistant
Hannah Giritharan	Activity Centre Assistant
Julie Gubby	Driver & Visiting Assistant
Salih Hassan	Transport Co-ordinator
Geetha Katuwawala	Senior Activity Centre Organiser
Catherine Lloyd	Activity Centre Assistant

Financial Review

FIN has legacy monies in reserve which provide a healthy-looking balance sheet, however the charity is once again posting a substantial operating loss of £33,659.

Though the charity is indeed fortunate in that it has such monies in reserve, as the result of legacies bequeathed to it. FIN does not wish to be 'surviving' on this money as it should be used to grow and improve its services, rather than plugging an annual deficit. Therefore, the Board of Trustees will be considering internal restructuring, further grant applications and more innovative fundraising activities.

Reserves Policy

FIN will also be looking at ways at making its reserve funds 'work' harder for the charity through some low-risk investment opportunity. Professional advice is currently being sought to fulfil this

Share Capital

Friend in Need is a company Limited by Guarantee and therefore has no share capital.

Plans for future periods

Continue to provide suitable services to the older population of Barnet;

Statement as to disclosure of information to auditors

The Trustees, in their capacity as Directors, state that, as far as each of them, at the time of approving this report, is aware:

- there is no audit information of which the auditors are unaware;
- the Trustees have taken all steps necessary to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

Statement of Directors' and Trustees' Responsibilities

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements, the Board is required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed; subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 1985 [and amendments]. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' Report. The responsibility of the auditors in relation to the Trustees' Report is limited to examining the report, and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.



Revd Rupert Lazar
Chairman

20 January 2025

Date:

Friend In Need Community Centre
Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees
on the accounts of the Charity for the year ended 31 March 2024

I report on the financial statements of the Charity for the year ended 31 March 2024,
, which are set out on pages 14 to 24.

The trustees are satisfied that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed our examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination , I can confirm that

1) no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements:

(i) to keep accounting records in accordance with section 386 of the Companies Act 2006;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

Atul Dave

The Examiner's relevant professional qualification or body: ICAEW

Alexander Dave
Chartered Accountants
5 Braemore Court
Cockfosters Road
Barnet
Herts EN4 0AE

The date upon which my opinion is expressed is :-

RL

Friend In Need Community Centre
Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2024 £	2024 £	2024 £	2023 £
Income				
Donations and legacies	17,480	-	17,480	285,603
Other trading activities	2,595	-	2,595	8,625
Investment Income	3,832	-	3,832	1,215
Charitable activities	62,060	-	62,060	57,164
Total income	85,967	-	85,967	352,607
Costs of charitable activities	116,366	-	116,366	109,628
Governance costs	3,260	-	3,260	3,300
Total expenditure	119,626	-	119,626	112,928
(Net expenditure)/net income	(33,659)	-	(33,659)	239,679
Transfers between funds	(1,690)	-	(1,690)	107,352
Net movement in funds	(37,039)	-	(37,039)	347,031
Total funds brought forward	415,252	-	415,252	175,573
Total Funds carried forward	378,213	-	378,213	522,604

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 16 as required by the said statement.

**Friend In Need Community Centre
Statement of Financial Activities
for the year ended 31 March 2024**

Designated revenue funds

	Total Funds	Last year Total Funds
	2024	2023
	£	£
At 1 April	3,188	3,188
At 31 March	3,188	3,188

Fixed asset funds

	Designated Funds	Restricted Funds	Total Funds	Last year Total Funds
	2024	2024	2024	2023
	£	£	£	£
At 1 April	10,531	-	10,531	126,457
Transfer (to)/from revenue accumulated funds	(8,686)	-	(8,686)	(8,574)
At 31 March	1,845	-	1,845	117,883

The purpose of the transfers between Revenue Reserves, Designated Funds and Fixed Asset Funds is described in the notes to the accounts.

The notes on pages 15 to 23 form an integral part of these accounts.

Friend In Need Community Centre
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
<i>The assets and liabilities of the charity :</i>			
Fixed assets			
Tangible assets	8	3,535	10,531
Total fixed assets		<u>3,535</u>	<u>10,531</u>
Current assets			
Debtors	9	4,380	4,392
Cash at bank and in hand		376,978	407,864
Total current assets		<u>381,358</u>	<u>412,256</u>
Creditors:-			
amounts due within one year	10	(3,300)	(7,535)
Net current assets		<u>378,058</u>	<u>404,721</u>
Total assets less current liabilities		<u>381,593</u>	<u>415,252</u>
Creditors:-			
amounts due after more than one year		-	-
Provisions for liabilities and charges		-	-
Net assets including pension asset / liability		<u>381,593</u>	<u>415,252</u>
<i>The funds of the charity :</i>			
Unrestricted income funds			
Unrestricted revenue accumulated funds		374,870	401,533
Designated revenue funds		3,188	3,188
Unrestricted capital funds			
Designated fixed asset funds		3,535	10,531
Total unrestricted funds		<u>381,593</u>	<u>415,252</u>
Restricted income funds			
Restricted capital funds			
Total restricted funds		-	-
Total charity funds		<u>381,593</u>	<u>415,252</u>

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Trustee

Trustee

Approved by the trustees on :

The notes on pages 15 to 23 form an integral part of these accounts.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation of the accounts

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Key judgements that the charitable company has made which have a significant effect on the accounts include estimating the liability from multi-year grant commitments. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is accounted for on a receivable basis when the charity is entitled to all the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable. Grants, where entitlement is not conditional on delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Investment Income

Bank interest is included in the income and expenditure account on a receivable basis.

e) Deferred income

In accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2024

f) Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2024

g) Expenditure

The policy for including items within the relevant activity categories of resources expended is on accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is

Costs of generating funds

Costs of generating funds comprise of costs associated with attracting voluntary income and costs of trading for fundraising purposes.

Charitable activities

Charitable expenditure comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Allocation of costs within types of resources expended

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are :-

Direct costs- Costs relating to a particular activity are allocated directly .

Support costs- These costs are allocated and apportioned as follows :

- Staff cost is based on staff time.
- Premises costs is based on floor areas
- Other costs are based on usage.

Resources expended include attributable VAT which cannot be recovered.

h) Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

f) Fixed assets and depreciation

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation. Freehold land and buildings are stated at a valuation arrived at by a professionally qualified firm of valuers, who valued the assets on the basis of open market value in current use.

Items of less than £500 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimated useful economic lives.

Equipment	10% straight line
Vehicles	25% straight line
Photocopier & Computers	25% straight line
Leasehold Improvements	Over life of the lease

A regular annual review of the likelihood of asset impairment is undertaken.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2024

i) Capital grants

The board of trustees consider that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

If the related assets are subject to restrictions by the grant making organisation on their use and disposal, then these restrictions are noted in the fixed asset section of these accounts. In such circumstances, the fixed asset fund created is treated as a restricted fixed asset fund. As the related assets are depreciated, then a transfer is made from restricted fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset subject to the restriction. In this year, a sum of Nil was transferred from restricted fixed asset funds to unrestricted revenue reserves.

If the related assets are not subject to restrictions by the grant making organisation on their use and disposal, then the fixed asset fund created is treated as a designated fixed asset fund. As the related assets are depreciated, then a transfer is made from designated fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset. In this year, a sum of Nil was transferred from designated fixed asset funds to unrestricted revenue reserves.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the Statement of Standard Accounting Practice Number 4, such departure is justified on the basis that it is in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

j) Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities

k) Finance and operating leases

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Finance leases are accounted for in accordance with the requirements of the Financial Reporting Standard for Smaller Entities (FRS102 1A).

l) Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions. The detailed operation of these funds is described under the accounting policy 'Capital grants'. The charity also maintains a designated fixed asset fund which is an unrestricted fixed assets fund set aside to meet the future capital investments.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2024

m) Accounting for Legacies

Legacies are recognised when the charity becomes entitled to it. The income or assets received will be treated as restricted or unrestricted depending upon the exact nature and conditions of the legacy.

n) Recognition of pension costs and pension assets and liabilities

The Company operates a defined contribution pension scheme. Contributions are charged to the Income and Expenditure Account as they become payable in accordance with the rules of the scheme.

some other charitable body or bodies having similar objects to the charity.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 (Deficit)/surplus for the financial year

	2024	2023
	£	£

This is stated after crediting :-

Revenue Turnover from ordinary activities	82,135	351,392
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and after charging:-

Depreciation of owned fixed assets	8,686	8,574
Rentals under operating leases	12,600	12,300
Pension costs	456	488
Independent Examiner's Fees	3,260	3,300

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

4 Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

5 Detailed analysis of certain transactions required by the 2015 the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective Jan 2015)

Various items which are required by the 2015 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective Jan 2015) to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities .

6 Investment Income

	2024	2023
	£	£

Bank deposit interest received	3,832	1,215
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Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2024

7 Staff Costs and Emoluments

	2024	2023
	£	£
Gross Salaries	59,171	53,779
Pension Contributions	456	488
	<u>59,627</u>	<u>54,267</u>
	2024	2023

Average number of employees	7	7
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There were no fees or other remuneration paid to the trustees
There were no employees with emoluments in excess of £60,000 per annum

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

8 Tangible functional fixed assets

	Plant, Machinery & Vehicles £
Asset cost, valuation or revalued amount	
At 1 April 2023	97,425
Additions	1,690
At 31 March 2024	<u>99,115</u>
Accumulated depreciation and impairment provisions	
At 1 April 2023	86,894
Depreciation on revaluation	-
Charge for the year	8,686
At 31 March 2024	<u>95,580</u>
Net book value	
At 31 March 2024	<u>3,535</u>
At 31 March 2023	<u>10,531</u>

All assets are used for direct charitable purposes and there are no inalienable or heritage assets

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2024

9 Debtors	2024	2023
	£	£
Trade debtors	518	1,218
Other Debtors	-	-
Prepaid expenses	3,862	3,174
	<u>4,380</u>	<u>4,392</u>

10 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	-	560
Accrued expenses	3,300	6,600
PAYE and NI	-	266
Unpaid Pension Contributions	-	109
	<u>3,300</u>	<u>7,535</u>

11 Related party transactions

Some of trustees are also members of East Barnet Baptist Church and Friend In Need operates from the church's property for which it pays rents and contributions towards repairs, improvements, cleaning, light and heat. In 2024 it paid East Barnet Baptist Church the sum of £12,600 (2023: £12,300).

12 Other financial commitments	2024	2023
	£	£
Total future payments under non-cancellable operating leases	1,689	1,689
	<u>1,689</u>	<u>1,689</u>

13 Analysis of the Net Movement In Funds	2024	2023
	£	£
Net movement in funds from Statement of Financial Activities	(37,039)	347,031
Net resources applied on functional fixed assets	(1,690)	-
Net movement in funds available for future activities	<u>(38,729)</u>	<u>347,031</u>

The net resources applied on functional fixed assets and the net investment in programme related investments represents the cost of additions less proceeds of any disposals.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2024

14 Particulars of Individual Funds and analysis of assets and liabilities representing funds
At 31 March 2024

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	3,535	-	3,535
Current Assets	378,170	3,188	-	381,358
Current Liabilities	(3,300)	-	-	(3,300)
	<u>374,870</u>	<u>6,723</u>	<u>-</u>	<u>381,593</u>
	£	£	£	£

At 1 April 2023

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
Tangible Fixed Assets	-	10,531	-	10,531
Current Assets	409,068	3,188	-	412,256
Current Liabilities	(7,535)	-	-	(7,535)
	<u>401,533</u>	<u>13,719</u>	<u>-</u>	<u>415,252</u>

The individual funds included above are :-

	Funds at 2023	Movements in Funds as below	Transfers Between funds	Funds at 2024
	£	£	£	£
Unrestricted Reserves	294,181	(33,659)	6,996	267,518
Designated Buildings Funds	117,883	-	(6,996)	110,887
Designated Redundancy Fund	3,188	-	-	3,188
	<u>415,252</u>	<u>(33,659)</u>	<u>-</u>	<u>381,593</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Community Centre	88,605	122,264		(33,659)
	<u>85,967</u>	<u>119,626</u>	<u>-</u>	<u>(33,659)</u>

15 Endowment Funds

The charity had no endowment funds in the year ended 2024 or in the year ended 2023.

16 Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 7 members of the company (2023 - 7 members)

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Friend In Need Community Centre
Schedule to the Statement of Financial Activities
for the year ended 31 March 2024
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2024	2024	2024	2023
	£	£	£	£
Income				
Legacies receivable	12,788	-	12,788	270,000
Donations and grants	4,692	-	4,692	15,603
Total	17,480	-	17,480	285,603
Total Grants, Legacies & Donations Received	17,480	-	17,480	285,603
Total Voluntary Income	17,480	-	17,480	285,603
Other trading activities /generating funds				
Fundraising activities	2,595	-	2,595	8,625
	2,595	-	2,595	8,625
Investment Income				
Bank deposit interest received	3,832	-	3,832	1,215
	3,832	-	3,832	1,215
Charitable activities				
Other ancillary trading to benefit beneficiaries	62,060	-	62,060	57,164
	62,060	-	62,060	57,164
Total income	85,967	-	85,967	352,607
Charitable expenditure				
Support costs of charitable activities				
Direct support costs				
Gross wages and salaries - charitable activities	59,171	-	59,171	53,779
Pension contributions charitable employees	456	-	456	488
Volunteers' and casual staff Costs	225	-	225	277
Other costs of Activity Centre	573	-	573	1,880
	60,425	-	60,425	56,424

Friend In Need Community Centre
Schedule to the Statement of Financial Activities
for the year ended 31 March 2024
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	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2024	2024	2024	2023
	£	£	£	£
Management and administration costs				
in support of charitable activities				
Premises Costs				
Rent payable	12,600	-	12,600	12,300
Insurance	3,174	-	3,174	751
Premises repairs and renewals	1,437	-	1,437	583
	17,211	-	17,211	13,634
General administrative expenses:				
Telephone and fax	2,562	-	2,562	4,032
Stationery and printing	2,209	-	2,209	5,610
Subscriptions	1,033	-	1,033	924
Computer Expenses	5,386	-	5,386	2,809
Advertising and PR	-	-	-	756
Bank charges	652	-	652	879
Sundry expenses	125	-	125	108
	11,967	-	11,967	15,118
Professional fees in support of charitable activities				
Payroll costs	906	-	906	670
Other professional fees	4,417	-	4,417	4,411
	5,323	-	5,323	5,081
Other support costs				
Depreciation of assets used for charitable purposes	8,686	-	8,686	8,574
Transport Expenses	6,104	-	6,104	5,499
Meals and Refreshments	2,524	-	2,524	1,320
Therapies and relief	4,126	-	4,126	3,978
	21,440	-	21,440	19,371
Total Support costs	116,366	-	116,366	109,628
Support costs for grants paid				
Costs reallocated from support costs	-	-	-	-
Total Expended on Charitable Activities	116,366	-	116,366	109,628

Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work
(including management and administration costs)

Specific governance costs				
Independent Examiner's Fees	3,260	-	3,260	3,300
Total governance costs	3,260	-	3,260	3,300

The basis for the allocation of costs as shown above is explained in the accounting policies and the notes to the accounts (delete all this text autohide)

Analysis of transfers between funds

Transfer to/(from) unrestricted to be analysed further	8,686		8,686	115,926
Transfer to/(from) des fix ass to be analysed further	(8,686)	-	(8,686)	(8,574)

Friend In Need Community Centre
Schedule to the Statement of Financial Activities
for the year ended 31 March 2024
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
2024	2024	2024	2023
£	£	£	£

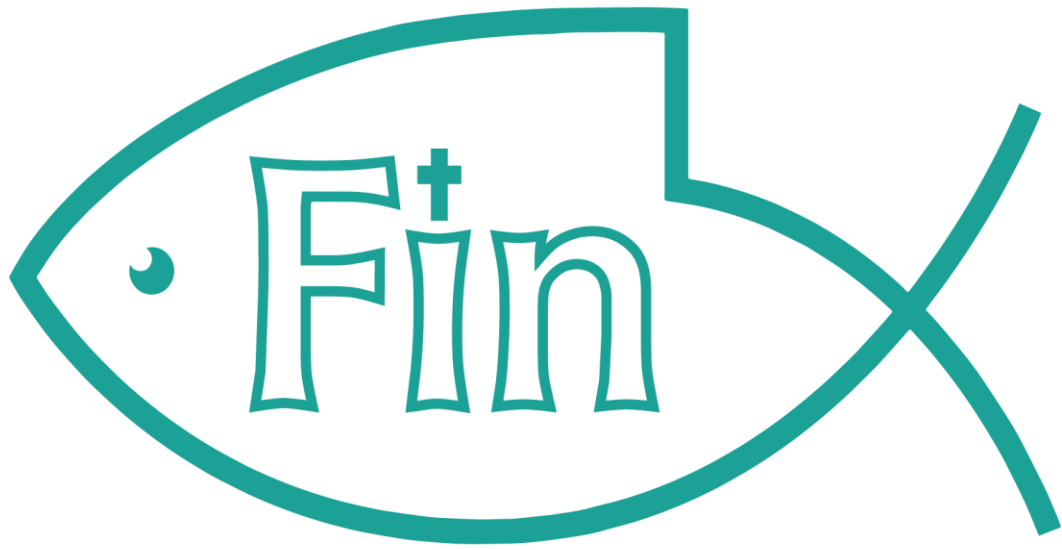
Transfer is made between fixed asset funds acquired by grants in respect of the depreciation charge on those assets.

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FRIEND IN NEED COMMUNITY CENTRE

England & Wales - Charity number 1090701

Accounts



FRIEND IN NEED

CENTRE FOR POSITIVE AGEING

ANNUAL REPORT
FINANCIAL YEAR 2022 - 2023

 [/fineastbarnet](https://www.facebook.com/fineastbarnet)  [@fineastbarnet](https://www.instagram.com/fineastbarnet)

Charity no: 1090701
Company no: 4190545



**FRIEND IN NEED COMMUNITY CENTRE
ANNUAL GENERAL MEETING**

Tuesday 17th October 2023
At East Barnet Baptist Church – 2:00pm

AGENDA

1. Welcome and apologies
2. Chairman's opening remarks
3. Minutes of the previous AGM held 18th October 2022
4. Matters arising
5. Presentation of the Annual Report – Rebecca Dickinson
6. Presentation and adoption of Annual Accounts [year ended 31/03/2023] – to be carried out by Rebecca Dickinson as currently no Treasurer in place
7. Appointment of Auditors
8. Election to Management Committee of nominated members
9. Greetings from the Worshipful Deputy Mayor of Barnet – Councillor Tony Vourou and presentation of Volunteers' Service Certificates
10. Chairman's remarks – Rev. Rupert Lazar
11. Close

Minutes of the previous AGM held 18th October 2022

The Chairman, Rev. Rupert Lazar, welcomed those present and in particular the Mayor of Barnet, Councillor Alison Moore.

His opening comments reflected on the reasons FIN came to be over 40 years ago, when the then Pastor of EBBC asked the question: 'what are we contributing to the local community?' Rev. Lazar noted that it is 'better to do good than to preach it and that actions speak louder than words' and it was this ethos that prompted the Church to establish a centre for older members of the community. Rev. Lazar remarked that after 40 years FIN has kept to its word and continues to strive to do good.

The minutes from the previous meeting were accepted as an accurate record of that meeting.

There were no matters arising.

The Charity Co-ordinator, Rebecca Dickinson, presented the annual report for financial year 2021 – 2022. She outlined the changes to services and the restructuring that was necessary, to ensure FIN could remain open and hopefully find a way through the precarious financial position it found itself in.

Pictures and fond memories were shared from the previous year's events, including FIN's 40th anniversary party.

The simplified accounts were presented and adopted. These showed an annual loss of £25,488.

A question was asked about FIN's fees and why these had not been raised at all in recent years. The Co-ordinator explained that the fees were under review and that it is likely they will need to be increased soon.

A further question was asked about the lack of advertising for FIN and a comment made that 'not enough people are aware of the services' FIN offers. The Co-ordinator responded that scaling up FIN's advertising was a priority.

Alan Campbell (long term FIN volunteer) commented that there is not enough entertainment provided in the activity centre and made an offer to pay £50 per month towards this. The Co-ordinator thanked Alan for his generous offer.

The members of the Management Committee were elected unopposed.

The Mayor of Barnet spoke about the importance of organisations such as FIN and how vital and precious the work of the volunteers are in ensuring such organisations can exist. She noted that this is even more so since the devastation of the Covid pandemic. She congratulated FIN for facing head on the troubles it has faced and for taking the tough, restructuring decisions necessary to ensure FIN's future.

The Chairman made his closing comments and thanked those present for coming.



Annual Report: 2022 – 2023

Spring 2022 saw Rebecca Dickinson appointed as FIN's new Charity Co-ordinator. She was initially tasked with finalising the outcomes of the previous year's redundancy consultations which included the issuing of the new employee contracts based on FIN's amended opening hours and services.

Once again, the staff are thanked for their understanding and flexibility which has enabled FIN to continue its essential work.

A further priority for the new Co-ordinator was to assess the processes in place at FIN and look to simplify and streamline these. It was necessary to overhaul certain systems to create a smoother day-to-day running of the charity and this has been achieved in areas such as HR compliance, accountancy management and software, invoicing and minibus hire. There is still work to be done here, as we look to update FIN's IT systems and move to cashless payments.

Post Covid the activity centre numbers had dropped considerably and were struggling to recover but we are pleased to report that these steadily began to increase throughout the year. However, work still needs to be done to attract new members through establishing and building upon relationships with agencies such as Age UK, Barnet Council's Prevention and Wellbeing Team and other social subscribers.

FIN's other services, such as the Tuesday Lunch Club, Shopping+, footcare, massage and yoga continue to thrive, and we now have a hairdresser coming into the activity centre once a month too. This has been very well received by our members, many of whom are unable to make the trip to get their hair cut. It's wonderful to be able to bring this service to them and see how smart they look after their cuts and blow dries! Adding such provisions to our activity centre creates a one-stop solution to members, where they can receive needed services alongside the physical and social benefits the centre provides.

In late 2022 FIN launched its fortnightly escorted shopping trips. Many older people struggle with public transport and cabs are cost prohibitive for them, but they still possess the mobility to shop independently. We could see there was a real gap in services for this group and we looked to address this. For £6 our minibus collects the clients from home on a Tuesday morning and takes them to Morrisons where they can shop and then enjoy refreshments after in the onsite café. They are then taken home and helped in with their shopping. The service has proved very popular, offering an opportunity to socialise for its users, as well as a practical way to shop and remain independent. We are looking to increase it to weekly rather than just fortnightly and thank our volunteer driver and escort, without whom we could not run this service. In addition, as it runs on a Tuesday morning, many of the clients now join us for the Tuesday Lunch Club and are taken home after this – a lovely added bonus!





In December 2022 FIN's Charity Co-ordinator made an application to Barnet Council's Community Fund to provide some free memberships to our activity centre for those unable to cover the service fees. We were absolutely delighted that this application was successful, and

FIN was awarded £8,400 which enabled us to offer 20 weeks of membership to eight individuals. Through connections with social subscribers and local care homes these funded places were quickly filled, and it was wonderful to be able to offer our services to new members who ordinarily could not afford it. Several of the new members have continued to come to the activity centre despite the funding having now run out. This has been made possible by family members now covering the fees, as they saw the positive effect that attendance here has given their loved ones. Several of the new members are residents of the Eleanor Palmer run Cantalowes Care Home in High Barnet. Edele Kelly, Activities Manager there commented:

"FIN is brilliant for our residents. They enjoy getting out, belonging to a social group and seeing friends. Also, they often eat better there as they are in a different environment. Shiela, (one of our residents who has benefited from these funded places) says it is the best activity she does! The community offered by FIN is irreplaceable."

The Co-ordinator will be producing a report for Barnet Community Fund, detailing the success of the project and presenting case studies to demonstrate this. It is hoped that this report will provide a good platform for future funding applications.

During the summer of 2022 FIN received a generous legacy of £270,000 bequeathed to the charity by its late member Mr Jospeh Dudley. Over the following month's great care and consideration has been taken by the Management Committee, on how most effectively these funds can be used to benefit FIN and its members, as well as best serving the memory of our kind benefactor. We would like to pass on to the friends and carers of the late Mr Dudley, the deep gratitude felt by all the staff and volunteers of FIN, for this generous legacy. Final decisions on how this money will be used are yet to be made.

Despite these positive outcomes from the last year, FIN sadly still finds itself on financially unsteady ground and reporting a substantial operating loss for the year ending March 31st 2023. It would be easy to view the charity in a position of strength due to the legacy money it has received but the Management Committee is determined that this money should not be used to merely 'plug holes' where losses have been incurred. At the very least, breaking even remains the priority if FIN is to continue as a going concern in the medium term.

With the activity centre membership still below where it needs to be and inflation increasing expenditure across the board, it is becoming harder to balance the books. The difficult decision to increase our fees was taken earlier in the year and this rise came into effect from April 1st 2023. FIN wishes to thank its members and their families and carers for their understanding where this is concerned and their continuing support. We hope this increase will go a little way to addressing our losses, but it will not however stem the flow.

The Management Committee and Co-ordinator are acutely aware that FIN needs to be exploring other avenues if it is to survive and this process is on-going.

A look back at some of the memorable events that have taken place over the last year:

March 2023: A big thank you to artsdepot for hosting a super afternoon with their Matinee Lunch Club. There was a delicious 2 course meal and entertainment from the all singing and dancing Hot Swing Bohème.



arts depot



October 2022: Our members spent a lively 1920's themed afternoon at artsdepot. A firm favourite for a great day out.





The Lunch Club

FUNDRAISING FOR FRIEND IN NEED

Feb 2023: The Tuesday Lunch Club enjoyed a mouth-watering Valentine's Day lunch.

Needless to say, the chocolate hearts and lemon tart did not survive long!

January 2023: We enjoyed a belated New Years celebration with our wonderful volunteers. We tucked into a delicious lunch prepared by Val, Hannah and Geetha, and then played a couple of rounds of Beetle. Congratulations to Vasanda for being the overall winner.



Christmas 2022: FIN style!



Friend in Need Community Centre
Simplified Accounts - Year ended 31 March 2023

INCOME

Unrestricted Income:

Income from services provision	5,855
Grants	8,852
Transport, meals, therapies & reimbursed income	51,308
Donations	6,752
Fundraising	8,625
Bank Interest	1,215

82,607

Operating loss for the year **30,321**

112,928

Legacy Income	270,000
less operating loss	<u>-30,321</u>
Transfer to reserves	<u>239,679</u>

EXPENDITURE

Direct Charitable expenses

Wages and salaries	53,779
Pension	488
Vounteer and staff Costs	277
Depreciation Charge*	8,574
Other costs	1,880
Transport Expenses	5,499
Meals & Refreshments costs	1,320
Therapies and activities	3,978

75,795

Administration Costs

Independent Examiners' Fee	3,300
Subscriptions	924
Rent	12,300
Advertising	756
Insurance	751
Repairs and renewals	583
Professional fees	5,081
Telephone and Fax	4,032
Stationery and Printing	5,610
Computer Expenses	2,809
Bank Charges	879
Sundry Expenses	108

37,133

112,928

Balance Sheet as 31 March 2023

£

WHAT WE OWN OR ARE OWED

WHAT WE OWE AND FUNDING

Fixed Assets

Plant & Equipment	<u>10,531</u>
-------------------	---------------

Current Assets

Cash at Bank and in hand	407,864
Debtors	<u>4,392</u>
	412,256

422,787

Current Liabilities

Creditors	<u>7,535</u>	7,535
-----------	--------------	-------

Free Reserves

General reserves	24,181	
Designated Legacy Fund	117,883	
Designated Redundancy Fund	3,188	
New legact fund 2023	<u>270,000</u>	415,252

422,787

Staff for the year
2022 – 2023

Rebecca Dickinson	Charity Co-ordinator
Maria Drury	Visiting Assistant
Hannah Giritharan	Activity Centre Assistant
Julie Gubby	Driver & Visiting Assistant
Salih Hassan	Transport Co-ordinator
Geetha Katuwawala	Senior Activity Centre Organiser
Catherine Lloyd	Activity Centre Assistant

Auditors

Ramm Alexander
5 Braemore Court
Cockfosters Road
Barnet
Hertfordshire
EN4 0AE
Tel: 0208 275 8777
Email: info@alexanderaccountants.com

Management Committee Nominations

East Barnet Baptist Church

Revd Rupert Lazar
Vicky Small
Keith Nipps
Sharmini Mani

User Representative

Jeffrey Pettett

**Representative nominated
by LBB**

Vacancy (soon to be filled)

Local Voluntary Organisation

Vacancy

Volunteer Representative

Vacancy

Churches Together

Richard Murray

Volunteers' Service Certificates

The recipients of Volunteer Long service Awards were as follows:.

- 5 YEARS – Claudine Davies, Carol Guest & Salome Marmanillo
- 10 YEARS – Sheila Branch, Annette How, Chris Papasavva & Harold Williams
- 20 YEARS – Deidre Thompson
- 25 YEARS+ - Janice Hembrow

We thank them all for their commitment and dedication to FIN!

Contact Details

Friend in Need Community Centre
East Barnet Baptist Church
Crescent Road
East Barnet, EN4 8PS

Tel: 020 8449 8225
www.fin-eastbarnet.org.uk
fin@fin-eastbarnet.org.uk



Registered Charity Number
insert charity number on data sheet

Registered Company Number
insert company number on data sheet

Friend In Need Community Centre

Report and Accounts

Report and Accounts

31 March 2023

Friend In Need Community Centre
Report and accounts
Contents

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Friend In Need Community Centre
Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees
on the accounts of the Charity for the year ended 31 March 2023

I report on the financial statements of the Charity for the year ended 31 March 2023,
, which are set out on pages 14 to 24.

The trustees are satisfied that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed our examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination , I can confirm that

1) no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements:

(i) to keep accounting records in accordance with section 386 of the Companies Act 2006;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

Atul Dave

The Examiner's relevant professional qualification or body: ICAEW

Alexander Dave
Chartered Accountants
5 Braemore Court
Cockfosters Road
Barnet
Herts EN4 0AE

The date upon which my opinion is expressed is :-

Friend In Need Community Centre
Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2023 £	2023 £	2023 £	2022 £
Income				
Donations and legacies	285,603	-	285,603	42,048
Other trading activities	8,625	-	8,625	3,388
Investment Income	1,215	-	1,215	114
Charitable activities	57,164	-	57,164	76,389
Total income	352,607	-	352,607	121,939
Costs of charitable activities	109,628	-	109,628	144,447
Governance costs	3,300	-	3,300	3,100
Total expenditure	112,928	-	112,928	147,547
Net income/(net expenditure)	239,679	-	239,679	(25,608)
Transfers between funds	-	-	-	-
Net movement in funds	239,679	-	239,679	(25,608)
Total funds brought forward	175,573	-	175,573	201,181
Total Funds carried forward	415,252	-	415,252	175,573

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 16 as required by the said statement.

All activities derive from continuing operations

The recognised gains for the year are £239,679.

**Friend In Need Community Centre
Statement of Financial Activities
for the year ended 31 March 2023**

Designated revenue funds

	Total Funds	Last year Total Funds
	2023	2022
	£	£
At 1 April	3,188	20,053
Transfer (to)/from revenue accumulated funds	-	(16,865)
At 31 March	<u>3,188</u>	<u>3,188</u>

Fixed asset funds

	Designated Funds	Restricted Funds	Total Funds	Last year Total Funds
	2023	2023	2023	2022
	£	£	£	£
At 1 April	126,457	-	126,457	135,031
Transfer (to)/from revenue accumulated funds	(8,574)	-	(8,574)	(8,574)
At 31 March	<u>117,883</u>	<u>-</u>	<u>117,883</u>	<u>126,457</u>

The purpose of the transfers between Revenue Reserves, Designated Funds and Fixed Asset Funds is described in the notes to the accounts.

The notes on pages 15 to 23 form an integral part of these accounts.

Friend In Need Community Centre
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
The assets and liabilities of the charity :			
Fixed assets			
Tangible assets	8	10,531	19,105
Total fixed assets		10,531	19,105
Current assets			
Debtors	9	4,392	3,413
Cash at bank and in hand		407,864	157,728
Total current assets		412,256	161,141
Creditors:-			
amounts due within one year	10	(7,535)	(4,673)
Net current assets		404,721	156,468
Total assets less current liabilities		415,252	175,573
Creditors:-			
amounts due after more than one year		-	-
Provisions for liabilities and charges		-	-
Net assets including pension asset / liability		415,252	175,573
The funds of the charity :			
Unrestricted income funds			
Unrestricted revenue accumulated funds	294,181		45,928
Designated revenue funds	3,188		3,188
Unrestricted capital funds			
Designated fixed asset funds	117,883		126,457
Total unrestricted funds		415,252	175,573
Restricted income funds			
Restricted capital funds			
Total restricted funds		-	-
Total charity funds		415,252	175,573

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Trustee

Trustee

Approved by the trustees on :

The notes on pages 15 to 23 form an integral part of these accounts.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation of the accounts

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Key judgements that the charitable company has made which have a significant effect on the accounts include estimating the liability from multi-year grant commitments. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is accounted for on a receivable basis when the charity is entitled to all the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable. Grants, where entitlement is not conditional on delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Investment Income

Bank interest is included in the income and expenditure account on a receivable basis.

e) Deferred income

In accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

f) Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2023

g) Expenditure

The policy for including items within the relevant activity categories of resources expended is on accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is

Costs of generating funds

Costs of generating funds comprise of costs associated with attracting voluntary income and costs of trading for fundraising purposes.

Charitable activities

Charitable expenditure comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Allocation of costs within types of resources expended

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are :-

Direct costs- Costs relating to a particular activity are allocated directly .

Support costs- These costs are allocated and apportioned as follows :

- Staff cost is based on staff time.
- Premises costs is based on floor areas
- Other costs are based on usage.

Resources expended include attributable VAT which cannot be recovered.

h) Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

f) Fixed assets and depreciation

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation.

Freehold land and buildings are stated at a valuation arrived at by a professionally qualified firm of valuers, who valued the assets on the basis of open market value in current use.

Items of less than £500 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimated useful economic lives.

Equipment	10% straight line
Vehicles	25% straight line
Photocopier & Computers	25% straight line
Leasehold Improvements	Over life of the lease

A regular annual review of the likelihood of asset impairment is undertaken.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2023

i) Capital grants

The board of trustees consider that , in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

If the related assets are subject to restrictions by the grant making organisation on their use and disposal, then these restrictions are noted in the fixed asset section of these accounts. In such circumstances, the fixed asset fund created is treated as a restricted fixed asset fund. As the related assets are depreciated, then a transfer is made from restricted fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset subject to the restriction. In this year, a sum of Nil was transferred from restricted fixed asset funds to unrestricted revenue reserves.

If the related assets are not subject to restrictions by the grant making organisation on their use and disposal, then the fixed asset fund created is treated as a designated fixed asset fund. As the related assets are depreciated, then a transfer is made from designated fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset. In this year, a sum of Nil was transferred from designated fixed asset funds to unrestricted revenue reserves.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the Statement of Standard Accounting Practice Number 4, such departure is justified on the basis that it is in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

j) Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company , and is therefore included in the relevant costs in the Statement of Financial Activities

k) Finance and operating leases

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Finance leases are accounted for in accordance with the requirements of the Financial Reporting Standard for Smaller Entities (FRS102 1A).

l) Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions. The detailed operation of these funds is described under the accounting policy ' Capital grants'. The charity also maintains a designated fixed asset fund which is an unrestricted fixed assets fund set aside to meet the future capital investments.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2023

m) Accounting for Legacies

Legacies are recognised when the charity becomes entitled to it. The income or assets received will be treated as restricted or unrestricted depending upon the exact nature and conditions of the legacy.

n) Recognition of pension costs and pension assets and liabilities

The Company operates a defined contribution pension scheme. Contributions are charged to the Income and Expenditure Account as they become payable in accordance with the rules of the scheme.

some other charitable body or bodies having similar objects to the charity.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Surplus/(deficit) for the financial year

	2023	2022
	£	£

This is stated after crediting :-

Revenue Turnover from ordinary activities	351,392	121,825
---	---------	---------

and after charging:-

Depreciation of owned fixed assets	8,574	8,574
Rentals under operating leases	12,300	12,000
Pension costs	488	2,145
Independent Examiner's Fees	3,300	3,100

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

4 Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

5 Detailed analysis of certain transactions required by the 2015 the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective Jan 2015)

Various items which are required by the 2015 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective Jan 2015) to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities .

6 Investment Income

	2023	2022
	£	£

Bank deposit interest received	1,215	114
--------------------------------	-------	-----

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2023

7 Staff Costs and Emoluments

	2023	2022
	£	£
Gross Salaries	53,779	89,094
Pension Contributions	488	2,145
	<u>54,267</u>	<u>91,239</u>

	2023	2022
Average number of employees	8	8

There were no fees or other remuneration paid to the trustees
There were no employees with emoluments in excess of £60,000 per annum

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

8 Tangible functional fixed assets

	Plant, Machinery & Vehicles £
Asset cost, valuation or revalued amount	
At 1 April 2022	97,425
Disposals	-
At 31 March 2023	<u>97,425</u>
Accumulated depreciation and impairment provisions	
At 1 April 2022	78,320
Charge for the year	8,574
At 31 March 2023	<u>86,894</u>
Net book value	
At 31 March 2023	<u>10,531</u>
At 31 March 2022	<u>19,105</u>

All assets are used for direct charitable purposes and there are no inalienable or heritage assets

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2023

9 Debtors	2023	2022
	£	£
Trade debtors	1,218	1,198
Prepaid expenses	3,174	2,215
	<u>4,392</u>	<u>3,413</u>

10 Creditors: amounts falling due within one year	2023	2022
	£	£
Accrued expenses	6,600	3,904
PAYE and NI	266	196
Unpaid Pension Contributions	109	573
	<u>7,535</u>	<u>4,673</u>

11 Related party transactions

Some of trustees are also members of East Barnet Baptist Church and Friend In Need operates from the church's property for which it pays rents and contributions towards repairs .improvements, cleaning , light and heat. In 2022 it paid East Barnet Baptist Church the sum of £12,300 (2022: £12,000).

12 Other financial commitments	2023	2022
	£	£
Total future payments under non-cancellable operating leases	1,689	1,689
	<u>1,689</u>	<u>1,689</u>

13 Analysis of the Net Movement in Funds	2023	2022
	£	£
Net movement in funds from Statement of Financial Activities	239,679	(25,608)
Net resources applied on functional fixed assets	-	(26,316)
Net movement in funds available for future activities	<u>239,679</u>	<u>(51,924)</u>

The net resources applied on functional fixed assets and the net investment in programme related investments represents the cost of additions less proceeds of any disposals.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2023

14 Particulars of Individual Funds and analysis of assets and liabilities representing funds
At 31 March 2023

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	10,531	-	-	10,531
Current Assets	291,185	121,071	-	412,256
Current Liabilities	(7,535)	-	-	(7,535)
	<u>294,181</u>	<u>121,071</u>	<u>-</u>	<u>415,252</u>
	£	£	£	£

At 1 April 2022

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	19,105	-	-	19,105
Current Assets	31,496	129,645	-	161,141
Current Liabilities	(4,673)	-	-	(4,673)
	<u>45,928</u>	<u>129,645</u>	<u>-</u>	<u>175,573</u>

The individual funds included above are :-

	Funds at 2022	Movements in Funds as below	Transfers Between funds	Funds at 2023
	£	£	£	£
Unrestricted Reserves	45,928	239,679	8,574	294,181
Designated Buildings Funds	126,457	-	(8,574)	117,883
Helping Hands Restricted Fund	-	-	-	-
Designated Redundancy Fund	3,188	-	-	3,188
	<u>175,573</u>	<u>239,679</u>	<u>-</u>	<u>415,252</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Community Centre	352,607	112,928	-	239,679
	<u>352,607</u>	<u>112,928</u>	<u>-</u>	<u>239,679</u>

15 Endowment Funds

The charity had no endowment funds in the year ended 2023 or in the year ended 2022.

16 Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 5 members of the company (2022 - 5 members)

Friend In Need Community Centre
Schedule to the Statement of Financial Activities
for the year ended 31 March 2023
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2023	2023	2023	2022
	£	£	£	£
Income				
Legacies receivable	270,000	-	270,000	750
Donations and grants	15,603	-	15,603	41,298
Total	285,603	-	285,603	42,048
Total Grants, Legacies & Donations Received	285,603	-	285,603	42,048
Total Voluntary Income	285,603	-	285,603	42,048
Other trading activities /generating funds				
Fundraising activities	8,625	-	8,625	3,388
	8,625	-	8,625	3,388
Investment Income				
Bank deposit interest received	1,215	-	1,215	114
	1,215	-	1,215	114
Charitable activities				
Contractual payments from public authorities	-	-	-	1,758
Other ancillary trading to benefit beneficiaries	57,164	-	57,164	74,631
	57,164	-	57,164	76,389
Total income	352,607	-	352,607	121,939
Charitable expenditure				
Support costs of charitable activities				
Direct support costs				
Gross wages and salaries - charitable activities	53,779	-	53,779	89,094
Pension contributions charitable employees	488	-	488	2,145
Volunteers' and casual staff Costs	277	-	277	1,633
Staff training	-	-	-	296
Other costs of Activity Centre	1,880	-	1,880	964
	56,424	-	56,424	94,132

Friend In Need Community Centre
Schedule to the Statement of Financial Activities
for the year ended 31 March 2023
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2023	2023	2023	2022
	£	£	£	£
Premises Costs				
Rent payable	12,300	-	12,300	12,000
Insurance	751	-	751	1,491
Premises repairs and renewals	583	-	583	605
	13,634	-	13,634	14,096
General administrative expenses:				
Telephone and fax	4,032	-	4,032	3,258
Postage	-	-	-	-
Stationery and printing	5,610	-	5,610	3,096
Subscriptions	924	-	924	120
Computer Expenses	2,809	-	2,809	2,560
Advertising and PR	756	-	756	-
Bank charges	879	-	879	70
Sundry expenses	108	-	108	61
	15,118	-	15,118	9,165
Professional fees in support of charitable activities				
Payroll costs	670	-	670	604
Legal fees	-	-	-	-
Other professional fees	4,411	-	4,411	6,068
	5,081	-	5,081	6,672
Other support costs				
Depreciation of assets used for charitable purposes	8,574	-	8,574	8,574
Transport Expenses	5,499	-	5,499	5,341
Meals and Refreshments	1,320	-	1,320	2,042
Therapies and relief	3,978	-	3,978	4,425
	19,371	-	19,371	20,382
Total Support costs	109,628	-	109,628	144,447
Support costs for grants paid				
Costs reallocated from support costs	-	-	-	-
Total Expended on Charitable Activities	109,628	-	109,628	144,447
Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work (including management and administration costs)				
Specific governance costs				
Independent Examiner's Fees	3,300	-	3,300	3,100
Total governance costs	3,300	-	3,300	3,100
The basis for the allocation of costs as shown above is explained in the accounting policies and the notes to the accounts (delete all this text autohide)				
Analysis of transfers between funds				
Transfer to/(from) unrestricted to be analysed further	8,574		8,574	26,423
Transfer to/(from) restricted to be analysed further	-		-	(984)
Transfer to/(from) des fix ass to be analysed further	(8,574)	-	(8,574)	(8,574)
Transfer to/(from) des fix ass to be analysed further	-	-	-	(16,865)
	-	-	-	-

Transfer is made between fixed asset funds acquired by grants in respect of the depreciation charge on those

Friend In Need Community Centre
Schedule to the Statement of Financial Activities
for the year ended 31 March 2023
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2023	2023	2023	2022
	£	£	£	£
assets.				

Friend in Need Community
Year ended 31 March 2023

INCOME

Unrestricted Income:

Income from services provision	5,855
Grants	8,852
Transport, meals, therapies & reimbursed income	51,308
Donations	6,752
Fundraising	8,625
Bank Interest	1,215

82,607

Operating loss for the year **30,321**

112,928

Legacy Income	270,000
less operating loss	<u>-30,321</u>
Transfer to reserves	<u>239,679</u>

EXPENDITURE

Direct Charitable expenses

Wages and salaries	53,779
Pension	488
Vounteer and staff Costs	277
Depreciation Charge*	8,574
Other costs	1,880
Transport Expenses	5,499
Meals & Refreshments costs	1,320
Therapies and activities	3,978

75,795

Administration Costs

Independent Examiners' Fee	3,300
Subscriptions	924
Rent	12,300
Advertising	756
Insurance	751
Repairs and renewals	583
Professional fees	5,081
Telephone and Fax	4,032
Stationery and Printing	5,610
Computer Expenses	2,809
Bank Charges	879
Sundry Expenses	108

37,133

112,928

£

WHAT WE OWE AND FUNDING

£

Current Liabilities

Creditors	<u>7,535</u>	7,535
-----------	--------------	-------

Free Reserves

General reserves	24,181	
Designated Legacy Fund	117,883	
Designated Redundancy Fund	3,188	
New legact fund 2023	<u>270,000</u>	415,252

422,787

Accounts

Registered Charity Number
1090701

Registered Company Number
04190545

FRIEND IN NEED COMMUNITY CENTRE

[A company limited by guarantee]

Trustee Report and Financial Statements
for the year ended 31 March 2022



FRIEND IN NEED
CENTRE FOR POSITIVE AGEING

Contents

Introduction	2
Management Committee and Governance	3
Summary of Public Benefit	5
Financial Review	8
Trustees' Responsibilities	9
Simplified Accounts	10

Introduction

The Trustees present their annual report and accounts for the year ended 31 March 2022

The Trustees are satisfied with the performance of the charity during the year in question.

The full name of the charity is Friend in Need Community Centre and is also known by the acronym: FIN.

The legal registration details:

Date of incorporation: 29 March 2001

Charity registration number: 1090701

The registered office is:

East Barnet Baptist Church

Crescent Road

East Barnet

Herts

EN4 8PS

Company registration number: 04190545

Bankers:

NatWest

120 High Street

Barnet

Herts.

EN5 5FF

Auditors:

Alexander & Associates

5 Braemore Court

Cockfosters Road

Cockfosters

Herts

EN4 0AE

The accounting recommendations of this SORP do not apply to charities preparing cash-based receipts and payments accounts. Charities preparing cash-based receipts and payments accounts must refer to the regulatory requirements of their jurisdiction(s) of registration regarding the format and content requirements for receipts and payments accounts and the trustees' annual report.

Charities in the UK and the Republic of Ireland must apply FRS 102 when preparing their accounts on an accruals basis unless eligible for, and opting to, prepare their accounts using the Financial Reporting Standard for Smaller Entities (FRSSE).
22.

An eligible charity opting to apply the FRSSE when preparing its accounts must refer to the recommendations of the separate SORP applicable to charities preparing their accounts in accordance with the FRSSE.

Management Committee and Governance

The members of the Board of Trustees during the year ended 31 March 2022 were:

Rev R Lazar – Chairman	Keith Nipps
Isaac Mani	Victoria Small
Annette How	

The directors of the company are also trustees of the charity and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Act. Not all trustees are directors.

At the Annual General Meeting all retire, but are eligible for reappointment. The appointment is for one year.

Nature of the governing document and the constitution of the charity

The organisation is a charitable company limited by guarantee, incorporated on 29 March 2001 and registered as a charity on 19 February 2002. The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The methods and procedures for the recruitment and appointment of new trustees

New trustees are recruited through networking with local partners and from users and volunteers. Appointments are the decision of the serving trustees or the Annual General Meeting.

The Management Committee comprises:

The Chairman;

Eight nominated members who shall be three members of East Barnet Baptist Church nominated by members of the Church in General Meeting ("The Church Members"); up to three persons nominated from churches who are in membership of Churches Together in New and East Barnet; one person nominated by a voluntary organisation working within our catchment area and one nominated by LBB.

The Right to Co-opt as stated in the Constitution is as follows:

- (c) The Secretary and Treasurer of FIN shall be appointed annually by the Management Committee, which shall give preference in making such appointments to its own members, but if none shall be willing to accept, it may co-opt any person or persons in sympathy with the aims of FIN. Not more than two persons co-opted pursuant to sub-rule (c) of this clause.

Not more than three persons, who shall be users or volunteers, may be co-opted by a two-thirds majority of the Management Committee present and voting.

The policies and procedures adopted for the induction and training of trustees

Induction at FIN is generic and training of trustees occurs under the umbrella of various support organisations e.g. the Charity Commission and Stewardship.

The organisational structure of the charity and how decisions are made

General management is the responsibility of the Charity Co-ordinator in consultation with the Chairman. Strategy and the fulfilment of the charitable objectives is vested in the Management Committee and decisions needing to be made are discussed in committee, with each trustee having a single vote, the Chairman having a casting vote. In order to achieve the Aims and Objectives of the charity, the Charity Co-ordinator delegates responsibility to other staff members for the successful management of their departments.

Statement of Public Benefit

Objectives, aims and activities of the charity

A summary of the objectives of the charity as set out in its governing document.

The primary purpose is to relieve poverty, distress and sickness; in particular, by providing activity services for the elderly and housebound, neighbourhood care, support for carers, and community schemes, and to develop other services as deemed necessary from time to time.

The charity's aims including the changes or differences it seeks to make through its activities.

The aims are very much the same as the objectives. Some of the changes and differences that we aim to achieve include, but are not exclusively limited to, prolonged habitation of clients in their own homes, as part of continued independent living and maintenance of as high a standard of living as possible; reduction in social isolation. The activities such as yoga and Tai Chi and seated exercise are to encourage a more active life style.

An explanation of the charity's strategies for achieving its stated objectives.

To keep in place adequate paid and volunteer staff to meet the needs of FIN clients in all areas of operation and for maintaining its fleet of vehicles to a standard that they are always available for use by our clients. Have a variety of services and activities to entice clientele to live more positively through participation in less sedentary pursuits.

Maintain working relationships with our partners and inform them of noticeable changes to the health and welfare of mutual clients.

Apply to grant making trusts for funding to enhance the services on offer.

The Charity's grant making policies

FIN Community Centre does not give grants.

Social or programme related investment

No direct financial investments are made, but investment in the lives of our clients is made through the services offered by FIN.

The activities offered by Friend in Need are designed to help people [it's clients] maintain a healthy lifestyle, through various forms of exercise, social activities around a cup of tea and a piece of cake, as well as cooked meals; the provision of information and advice concerning nutrition, financial affairs [benefits]etc. We refer to other organisations, when necessary.

The contribution of volunteers

FIN would not be able to operate without its dedicated volunteers. FIN has approximately 40 volunteers working across all areas of service delivery, from cleaning up, to one to one interaction with clients, for example. Volunteers give as much time as they are able and even one hour per week is welcome, although we ask for a minimum commitment of 6 months. Moreover, like all voluntary organisations, we are constantly in need of new people. This is particularly so, as many of our long serving volunteers are inevitably ageing. Volunteers work as administrators, activity facilitators [play games, lead quizzes etc.] serve refreshments and meals, drivers, befrienders etc.

Volunteer drivers, on reaching the age of 70, cannot drive a minibus without undergoing a medical which is not available on the NHS.

Summary of the main activities of the charity in relation to its objectives

The summer months of 2021 proved turbulent as the Management Committee's concern about the financial viability of the organisation deepened. There was of course no core funding coming in anymore from Age UK (this being pulled the previous autumn) for reasons of further funding cuts by the local authority. The committee and the Director looked at ways to cut expenditure, while increasing income and the difficult decision was taken that staffing would need to be cut or hours reduced in order to make FIN viable going forward. And so a period of consultation with the staff began that had the potential to lead to redundancies.

The result of the consultation was that the Director and one other staff member selected redundancy. The other staff member's agreed to take a 50% cut in their hours, meaning FIN could keep the doors of Activity Centre open two days per week.

The Activity Centre is now open Mondays and Thursdays and continues to help decrease social isolation and gives respite to carers, by having the "cared for person" at the centre. With Dementia increasing, we find that those affected need to be cared for on an individual basis i.e. Dementia affects people in innumerable ways. Hence, when responding to the needs of our clients, the staff must be creative. Clients continue to enjoy themselves and we are slowly growing our membership once again.

We have a thriving Lunch Club on a Tuesday for those more mobile and able to travel to the centre independently. It is well attended and provides an opportunity to socialise and have a homemade two course meal, followed by tea and coffee.

Our other weekly activities include: seated exercise, Yoga, Tai Chi, dance, massage, foot care. There is a monthly rolling programme of activities each afternoon.

We also continue to loan out vehicles to other local, charitable organisations so that older people and those with disabilities, benefit by being able to get out and about.

The FINshopping+ service continues to run and is a lifeline for those who are housebound. We continue to facilitate cash handling for clients unable to access their bank accounts.

Fundraising activities

We have a wonderful, volunteer led fundraising committee who dedicate so much time to raising money for FIN. Sadly of course, our fundraising activities were severely curtailed by Covid restrictions throughout 2021 but once we were able we managed to hold a couple of our regular events and raised just under £3,500.00. We will be looking to ramp up our fund raising activities as this is vital source of revenue for the charity.

Factors relevant to the achievement of the charity's objectives

- A contented and motivated staff team [paid and voluntary];
- Seeking new financial support by grant making bodies;
- Increasing charges for services;
- The fund raising team focussing on wider horizons;
- A Board of Trustees positively focussed on the aims and objectives;

The considered opinion of the Voluntary Sector is that people will deteriorate quicker as the financing of preventative services reduces.

Employment of disabled persons

FIN has had both paid and unpaid staff with some form of disability, who have progressed in many ways since joining Friend in Need. Part of the ethos of Friend in Need Community Centre is to assist in the rehabilitation of people who have suffered in some way. It would be difficult for us to employ physically disabled people because of the age and frailty of some of our clientele.

Relationships with other groups, charities and individuals

FIN is looking to establish stronger links with local, like-minded organisations to be able to achieve its Aims and Objectives.

In the past FIN worked with educational establishments to provide a suitable setting for students to gain work experience and fulfil particular academic requirements for their courses. Our clients enjoyed interacting with the young people and we are looking to rebuild these relationships which have diminished as the result of the Covid lockdowns. FIN does not have any subsidiaries.

Financial Review

As outlined under the **Summary of the main activities**, the financial year ending March 2022 was extremely challenging. Like many smaller, charitable organisations FIN was hit hard by the Covid pandemic and the trustees had no choice but to take drastic action to mitigate the damage if the charity was to survive. Even when restrictions began to lift and we were able to reopen, our numbers were low and so revenue against costs saw FIN losing money week on week.

Though our annual loss was significant (£25,488.00) for this financial year, it was markedly less than the previous years (£60,520). Certain exceptional, one-off payments (for example redundancy pay outs), impacted on our end losses but the trustees feel that the strategies put in place to stem the losses are working and that FIN is heading in the right direction.

FIN is lucky in that it has money in reserve as the result of legacies bequeathed to it. FIN does not wish to be 'surviving' on this money as it should be used to grow and improve our services, rather than plugging an annual deficit. Therefore we will be looking to increase our revenue through greater activity centre membership, grant applications and increased fundraising activities.

Reserves Policy

FIN will also be looking at ways at making its reserve funds 'work' harder for the charity through some low risk investment opportunity. Professional advice will be sought for this.

Share Capital

Friend in Need is a company Limited by Guarantee and therefore has no share capital.

Plans for future periods

Continue to provide suitable services to the older population of Barnet;

Statement as to disclosure of information to auditors

The Trustees, in their capacity as Directors, state that, as far as each of them, at the time of approving this report, is aware:

- there is no audit information of which the auditors are unaware;
- the Trustees have taken all steps necessary to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

Statement of Directors' and Trustees' Responsibilities

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements, the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed; subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 1985 [and amendments]. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' Report. The responsibility of the auditors in relation to the Trustees' Report is limited to examining the report, and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Simplified Accounts

Friend in Need Community Year ended 31 March 2022

INCOME

Unrestricted Grants:

LBB and other grants	16,235
Furlough grants	10,037
Transport, meals, therapies & reimbursed income	61,026
Donations	14,233
Fundraising	3,388
Bank Interest	114
Legacies	750
Helping Hands	2,551
EBBC	13,000.0

121,334

EXPENDITURE

Direct Charitable expenses

Wages and salaries	89,330
Pension	2,145
Volunteer and staff Costs	672
Depreciation Charge*	8,574
Staff training	296
Other costs	964
Transport Expenses	5,341
Meals & Refreshments costs	2,042
Therapies and activities	4,425

113,789

Administration Costs

Independent Examiners' Fee	3,100
Subscriptions	120
Rent	12,000
Light & Heat	0
Cleaning	0
Insurance	1,491
Repairs and renewals	604
Professional fees	6,672
Telephone and Fax	3,258
Stationery and Printing	3,096
Computer Expenses	2,560
Bank Charges	70
Sundry Expenses	62

33,033

Loss for the year **25,488**

146,822

146,822

Balance Sheet as 31 March 2022

WHAT WE OWN OR ARE OWED

Fixed Assets

Plant & Equipment 19,105

Current Assets

Cash at Bank and in hand 157,728
Debtors 2,808
160,536

179,641

WHAT WE OWE AND FUNDING

£

Current Liabilities

Creditors 3,948 3,948

Free Reserves

General reserves 46,048
Designated Legacy Fund 126,457
Designated Redundancy Fund 3,188
175,693

Restricted Funds

Restricted reserves 0 0
179,641

Friend in Need Community
Year ended 31 March 2022

INCOME

Unrestricted Grants:

LBB and other grants	16,235
Furlough grants	10,037
Transport, meals, therapies & reimbursed income	61,026
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Loss for the year

25,488

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Therapies and activities	4,425

113,789

Administration Costs

Independent Examiners' Fee	3,100
Subscriptions	120
Rent	12,000
Light & Heat	0
Cleaning	0
Insurance	1,491
Repairs and renewals	604
Professional fees	6,672
Telephone and Fax	3,258
Stationery and Printing	3,096
Computer Expenses	2,560
Bank Charges	70
Sundry Expenses	62

33,033

146,822

Balance Sheet as 31 March 2022**WHAT WE OWN OR ARE OWED**

	£
<u>Fixed Assets</u>	
Plant & Equipment	<u>19,105</u>
<u>Current Assets</u>	
Cash at Bank and in hand	157,728
Debtors	<u>2,808</u>
	160,536
	<u>179,641</u>

WHAT WE OWE AND FUNDING

£

<u>Current Liabilities</u>		
Creditors	<u>3,948</u>	3,948
<u>Free Reserves</u>		
General reserves	46,048	
Designated Legacy Fund	126,457	
Designated Redundancy Fund	<u>3,188</u>	175,693
<u>Restricted Funds</u>	<u>0</u>	0
Restricted reserves		<u>179,641</u>

Friend In Need Community Centre
Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2022 £	2022 £	2022 £	2021 £
Income				
Donations and legacies	42,048	-	42,048	57,880
Other trading activities	3,388	-	3,388	5,859
Investment Income	114	-	114	411
Charitable activities	76,389	-	76,389	71,587
Total income	121,939	-	121,939	135,737
Costs of charitable activities	144,447	-	144,447	193,157
Governance costs	3,100	-	3,100	3,100
Total expenditure	147,547	-	147,547	196,257
Net expenditure	(25,608)	-	(25,608)	(60,520)
Transfers between funds	984	-	984	-
Net movement in funds	(23,640)	(984)	(24,624)	(60,520)
Total funds brought forward	200,197	984	201,181	261,701
Total Funds carried forward	176,557	-	176,557	201,181

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 16 as required by the said statement.

All activities derive from continuing operations

The recognised losses for the year are £25,608.

Friend In Need Community Centre
Statement of Financial Activities
for the year ended 31 March 2022

Designated revenue funds	Total Funds	Last year Total Funds
	2022	2021
	£	£
At 1 April	20,053	25,000
Transfer (to)/from revenue accumulated funds	(16,865)	(4,947)
Transfers (to)/from revaluation reserve	-	-
Transfer (to)/from designated fixed asset funds	-	-
At 31 March	<u>3,188</u>	<u>20,053</u>

Fixed asset funds	Designated Funds	Restricted Funds	Total Funds	Last year Total Funds
	2022	2022	2022	2021
	£	£	£	£
At 1 April	135,031	-	135,031	141,127
Transfer (to)/from revenue accumulated funds	<u>(8,574)</u>	<u>-</u>	<u>(8,574)</u>	<u>(6,096)</u>
At 31 March	<u>126,457</u>	<u>-</u>	<u>126,457</u>	<u>135,031</u>

The purpose of the transfers between Revenue Reserves, Designated Funds and Fixed Asset Funds is described in the notes to the accounts.

The notes on pages 15 to 23 form an integral part of these accounts.

Friend In Need Community Centre
Balance Sheet
as at 31 March 2022

	Notes	2022 £	2021 £
The assets and liabilities of the charity :			
Fixed assets			
Tangible assets	8	19,105	27,679
Total fixed assets		19,105	27,679
Current assets			
Debtors	9	3,413	2,930
Cash at bank and in hand		157,728	175,817
Total current assets		161,141	178,747
Creditors:-			
amounts due within one year	10	(4,673)	(5,245)
Net current assets		156,468	173,502
Total assets less current liabilities		175,573	201,181
Creditors:-			
amounts due after more than one year		-	-
Provisions for liabilities and charges		-	-
Net assets including pension asset / liability		175,573	201,181
The funds of the charity :			
Unrestricted income funds			
Unrestricted revenue accumulated funds		45,928	45,113
Designated revenue funds		3,188	20,053
Unrestricted capital funds			
Designated fixed asset funds		126,457	135,031
Total unrestricted funds		175,573	200,197
Restricted income funds			
Restricted revenue accumulated funds		-	984
Restricted capital funds			
Total restricted funds		-	984
Total charity funds		175,573	201,181

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Trustee

Trustee

Approved by the trustees on :

The notes on pages 15 to 23 form an integral part of these accounts.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation of the accounts

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Key judgements that the charitable company has made which have a significant effect on the accounts include estimating the liability from multi-year grant commitments. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is accounted for on a receivable basis when the charity is entitled to all the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable. Grants, where entitlement is not conditional on delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Investment Income

Bank interest is included in the income and expenditure account on a receivable basis.

e) Deferred income

In accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

f) Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2022

g) Expenditure

The policy for including items within the relevant activity categories of resources expended is on accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is

Costs of generating funds

Costs of generating funds comprise of costs associated with attracting voluntary income and costs of trading for fundraising purposes.

Charitable activities

Charitable expenditure comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Allocation of costs within types of resources expended

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are :-

Direct costs- Costs relating to a particular activity are allocated directly .

Support costs- These costs are allocated and apportioned as follows :

- Staff cost is based on staff time.
- Premises costs is based on floor areas
- Other costs are based on usage.

Resources expended include attributable VAT which cannot be recovered.

h) Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

f) Fixed assets and depreciation

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation.

Freehold land and buildings are stated at a valuation arrived at by a professionally qualified firm of valuers, who valued the assets on the basis of open market value in current use.

Items of less than £500 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimated useful economic lives.

Equipment	10% straight line
Vehicles	25% straight line
Photocopier & Computers	25% straight line
Leasehold Improvements	Over life of the lease

A regular annual review of the likelihood of asset impairment is undertaken.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2022

i) Capital grants

The board of trustees consider that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

If the related assets are subject to restrictions by the grant making organisation on their use and disposal, then these restrictions are noted in the fixed asset section of these accounts. In such circumstances, the fixed asset fund created is treated as a restricted fixed asset fund. As the related assets are depreciated, then a transfer is made from restricted fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset subject to the restriction. In this year, a sum of Nil was transferred from restricted fixed asset funds to unrestricted revenue reserves.

If the related assets are not subject to restrictions by the grant making organisation on their use and disposal, then the fixed asset fund created is treated as a designated fixed asset fund. As the related assets are depreciated, then a transfer is made from designated fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset. In this year, a sum of Nil was transferred from designated fixed asset funds to unrestricted revenue reserves.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the Statement of Standard Accounting Practice Number 4, such departure is justified on the basis that it is in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

j) Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities

k) Finance and operating leases

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Finance leases are accounted for in accordance with the requirements of the Financial Reporting Standard for Smaller Entities (FRS102 1A).

l) Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions. The detailed operation of these funds is described under the accounting policy 'Capital grants'. The charity also maintains a designated fixed asset fund which is an unrestricted fixed assets fund set aside to meet the future capital investments.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2022

m) Accounting for Legacies

Legacies are recognised when the charity becomes entitled to it. The income or assets received will be treated as restricted or unrestricted depending upon the exact nature and conditions of the legacy.

n) Recognition of pension costs and pension assets and liabilities

The Company operates a defined contribution pension scheme. Contributions are charged to the Income and Expenditure Account as they become payable in accordance with the rules of the scheme.

some other charitable body or bodies having similar objects to the charity.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Deficit for the financial year	2022	2021
	£	£

This is stated after crediting :-

Revenue Turnover from ordinary activities	121,825	135,326
--	---------	---------

and after charging:-

Depreciation of owned fixed assets	8,574	8,574
Rentals under operating leases	12,000	15,420
Pension costs	2,145	3,291
Independent Examiner's Fees	3,100	3,100

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

4 Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

5 Detailed analysis of certain transactions required by the 2015 the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective Jan 2015)

Various items which are required by the 2015 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective Jan 2015) to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities .

6 Investment Income	2022	2021
	£	£
Bank deposit interest received	114	411

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2022

7 Staff Costs and Emoluments

	2022	2021
	£	£
Gross Salaries	89,094	128,272
Employer's National Insurance	-	4,873
Pension Contributions	2,145	3,291
	<u>91,239</u>	<u>136,436</u>
	2022	2021
Average number of employees	8	10

There were no fees or other remuneration paid to the trustees

There were no employees with emoluments in excess of £60,000 per annum

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

8 Tangible functional fixed assets

	Plant, Machinery & Vehicles £
Asset cost, valuation or revalued amount	
At 1 April 2021	110,583
Disposals	(13,158)
At 31 March 2022	<u>97,425</u>
Accumulated depreciation and impairment provisions	
At 1 April 2021	82,904
Charge for the year	8,574
At 31 March 2022	<u>78,320</u>
Net book value	
At 31 March 2022	<u>19,105</u>
At 31 March 2021	<u>27,679</u>

All assets are used for direct charitable purposes and there are no inalienable or heritage assets

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2022

9 Debtors	2022	2021
	£	£
Trade debtors	1,198	189
Other Debtors	-	-
Prepaid expenses	2,215	2,741
	<u>3,413</u>	<u>2,930</u>

10 Creditors: amounts falling due within one year	2022	2021
	£	£
Accrued expenses	3,904	4,100
PAYE and NI	196	888
Unpaid Pension Contributions	573	257
	<u>4,673</u>	<u>5,245</u>

11 Related party transactions

Some of trustees are also members of East Barnet Baptist Church and Friend In Need operates from the church's property for which it pays rents and contributions towards repairs, improvements, cleaning, light and heat. In 2022 it paid East Barnet Baptist Church the sum of £12,000 (2021: £24,000).

12 Other financial commitments	2022	2021
	£	£
Total future payments under non-cancellable operating leases	1,689	3,941
	<u>1,689</u>	<u>3,941</u>

13 Analysis of the Net Movement in Funds	2022	2021
	£	£
Net movement in funds from Statement of Financial Activities	(24,624)	(60,520)
Net resources applied on functional fixed assets	(26,316)	2,244
Net movement in funds available for future activities	<u>(50,940)</u>	<u>(58,276)</u>

The net resources applied on functional fixed assets and the net investment in programme related investments represents the cost of additions less proceeds of any disposals.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2022

14 Particulars of Individual Funds and analysis of assets and liabilities representing funds
At 31 March 2022

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	19,105	-	-	19,105
Current Assets	31,496	129,645	-	161,141
Current Liabilities	(4,673)	-	-	(4,673)
	<u>45,928</u>	<u>129,645</u>	<u>-</u>	<u>175,573</u>
	£	£	£	£

At 1 April 2021

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
Tangible Fixed Assets	27,679	-	-	27,679
Current Assets	22,679	155,084	984	178,747
Current Liabilities	(5,245)	-	-	(5,245)
	<u>45,113</u>	<u>155,084</u>	<u>984</u>	<u>201,181</u>

The individual funds included above are :-

	Funds at 2021	Movements in Funds as below	Transfers Between funds	Funds at 2022
	£	£	£	£
Unrestricted Reserves	45,113	(25,608)	26,423	45,928
Designated Buildings Funds	135,031	-	(8,574)	126,457
Helping Hands Restricted Fund	984	-	(984)	-
Designated Redundancy Fund	20,053	-	(16,865)	3,188
	<u>201,181</u>	<u>(25,608)</u>	<u>-</u>	<u>175,573</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources £	Outgoing Resources £	Gains & Losses £	Movement in funds £
Community Centre	121,939	147,547		(25,608)
Helping Hands	-	-		-
	<u>121,939</u>	<u>147,547</u>	<u>-</u>	<u>(25,608)</u>

15 Endowment Funds

The charity had no endowment funds in the year ended 2022 or in the year ended 2021.

16 Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 5 members of the company (2021 - 5 members)

Friend In Need Community Centre
Schedule to the Statement of Financial Activities
for the year ended 31 March 2022
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2022	2022	2022	2021
	£	£	£	£
Income				
Legacies receivable	750	-	750	1,000
Donations and grants	41,298	-	41,298	56,880
Total	42,048	-	42,048	57,880
Total Grants, Legacies & Donations Received	42,048	-	42,048	57,880
Total Voluntary Income	42,048	-	42,048	57,880
Other trading activities /generating funds				
Fundraising activities	3,388	-	3,388	5,859
	3,388	-	3,388	5,859
Investment Income				
Bank deposit interest received	114	-	114	411
	114	-	114	411
Charitable activities				
Contractual payments from public authorities	1,758	-	1,758	47,105
Other ancillary trading to benefit beneficiaries	74,631	-	74,631	24,482
	76,389	-	76,389	71,587
Total income	121,939	-	121,939	135,737
Charitable expenditure				
Support costs of charitable activities				
Direct support costs				
Gross wages and salaries - charitable activities	89,094	-	89,094	128,272
Employers' NI - Charitable activities	-	-	-	4,873
Pension contributions charitable employees	2,145	-	2,145	3,291
Volunteers' and casual staff Costs	1,633	-	1,633	1,054
Staff training	296	-	296	263
Travel and Subsistence - Charitable Activities	-	-	-	932
Other costs of Activity Centre	964	-	964	232
	94,132	-	94,132	138,917

Friend In Need Community Centre
Schedule to the Statement of Financial Activities
for the year ended 31 March 2022
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2022	2022	2022	2021
	£	£	£	£
Premises Costs				
Rent payable	12,000	-	12,000	15,420
Insurance	1,491	-	1,491	780
Light and heat	-	-	-	6,130
Cleaning	-	-	-	2,450
Premises repairs and renewals	605	-	605	713
	14,096	-	14,096	25,493
General administrative expenses:				
Telephone and fax	3,258	-	3,258	3,016
Stationery and printing	3,096	-	3,096	2,056
Subscriptions	120	-	120	936
Computer Expenses	2,560	-	2,560	2,784
Bank charges	70	-	70	183
Sundry expenses	61	-	61	772
	9,165	-	9,165	9,747
Professional fees in support of charitable activities				
Payroll costs	604	-	604	602
Other professional fees	6,068	-	6,068	2,472
	6,672	-	6,672	3,074
Other support costs				
Depreciation of assets used for charitable purposes	8,574	-	8,574	8,574
Transport Expenses	5,341	-	5,341	5,389
Meals and Refreshments	2,042	-	2,042	909
Therapies and relief	4,425	-	4,425	1,054
	20,382	-	20,382	15,926
Total Support costs	144,447	-	144,447	193,157
Support costs for grants paid				
Costs reallocated from support costs	-	-	-	-
Total Expended on Charitable Activities	144,447	-	144,447	193,157

Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work (including management and administration costs)

Specific governance costs				
Independent Examiner's Fees	3,100	-	3,100	3,100
Total governance costs	3,100	-	3,100	3,100

The basis for the allocation of costs as shown above is explained in the accounting policies and the notes to the accounts (delete all this text autohide)

Analysis of transfers between funds

Transfer to/(from) unrestricted to be analysed further	26,423		26,423	12,127
Transfer to/(from) restricted to be analysed further	(984)		(984)	(1,084)
Transfer to/(from) des fix ass to be analysed further	(8,574)	-	(8,574)	(6,096)
	-	-	-	-

Transfer is made between fixed asset funds acquired by grants in respect of the depreciation charge on those assets.

Accounts

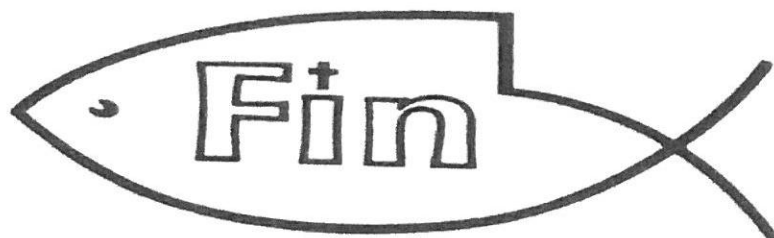
Registered Charity Number
1090701

Registered Company Number
04190545

FRIEND IN NEED COMMUNITY CENTRE

[A company limited by guarantee]

Trustee Report and Financial Statements
for the year ended 31 March 2021



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Introduction

The Trustees present their annual report and accounts for the year ended 31 March 2021

The Trustees are satisfied with the performance of the charity during the year in question.

The full name of the charity is Friend in Need Community Centre and is also known by the acronym: FIN.

The legal registration details:

Date of incorporation: 29 March 2001
Charity registration number: 1090701
The registered office is:
East Barnet Baptist Church
Crescent Road
East Barnet
Herts
EN4 8PS
Company registration number: 04190545

Bankers:

NatWest
120 High Street
Barnet
Herts.
EN5 5FF

Auditors:

Alexander & Associates
5 Braemore Court
Cockfosters Road
Cockfosters
Herts
EN4 0AE

The accounting recommendations of this SORP do not apply to charities preparing cash-based receipts and payments accounts. Charities preparing cash-based receipts and payments accounts must refer to the regulatory requirements of their jurisdiction(s) of registration regarding the format and content requirements for receipts and payments accounts and the trustees' annual report.

Charities in the UK and the Republic of Ireland must apply FRS 102 when preparing their accounts on an accruals basis unless eligible for, and opting to, prepare their accounts using the Financial Reporting Standard for Smaller Entities (FRSSE).

22.
An eligible charity opting to apply the FRSSE when preparing its accounts must refer to the recommendations of the separate SORP applicable to charities preparing their accounts in accordance with the FRSSE.

Management Committee and Governance

The members of the Board of Trustees during the year ended 31 March 2021 were:

Rev R Lazar – Chairman	Mrs Gwen Jones
Mr Raj Phillips - Treasurer	Mrs Victoria Small
Ms Evelyn Cornell	Mrs Joanna Tambouridou – resigned Oct. 2020

The directors of the company are also trustees of the charity and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Act. Not all trustees are directors.

At the Annual General Meeting all retire, but are eligible for reappointment. The appointment is for one year.

Nature of the governing document and the constitution of the charity

The organisation is a charitable company limited by guarantee, incorporated on 29 March 2001 and registered as a charity on 19 February 2002. The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The methods and procedures for the recruitment and appointment of new trustees

New trustees are recruited through networking with local partners and from users and volunteers. Appointments are the decision of the serving trustees or the Annual General Meeting.

The Management Committee comprises:

The Chairman;

Eight nominated members who shall be three members of East Barnet Baptist Church nominated by members of the Church in General Meeting ("The Church Members"); up to three persons nominated from churches who are in membership of Churches Together in New and East Barnet; one person nominated by a voluntary organisation working within our catchment area and one nominated by LBB.

The Right to Co-opt as stated in the Constitution is as follows:

- (c) The Secretary and Treasurer of FIN shall be appointed annually by the Management Committee, which shall give preference in making such appointments to its own members, but if none shall be willing to accept, it may co-opt any person or persons in sympathy with the aims of FIN.
- Not more than two persons co-opted pursuant to sub-rule (c) of this clause.

Not more than three persons, who shall be users or volunteers, may be co-opted by a two-thirds majority of the Management Committee present and voting.

The policies and procedures adopted for the induction and training of trustees

Induction at FIN is generic and training of trustees occurs under the umbrella of various support organisations e.g. the Charity Commission and Stewardship.

The organisational structure of the charity and how decisions are made

General management is the responsibility of the Director of the Community Centre in consultation with the Chairman. Strategy and the fulfilment of the charitable objectives is vested in the Management Committee and decisions needing to be made are discussed in committee, with each trustee having a single vote, the Chairman having a casting vote. In order to achieve the Aims and Objectives of the charity, the Director delegates responsibility to the Co-ordinators for the successful management of their departments.

Statement of Public Benefit

Objectives, aims and activities of the charity

A summary of the objectives of the charity as set out in its governing document.

The primary purpose is to relieve poverty, distress and sickness; in particular, by providing activity services for the elderly and housebound, neighbourhood care, support for carers, and community schemes, and to develop other services as deemed necessary from time to time.

The charity's aims including the changes or differences it seeks to make through its activities.

The aims are very much the same as the objectives. Some of the changes and differences that we aim to achieve include, but are not exclusively limited to, prolonged habitation of clients in their own homes, as part of continued independent living and maintenance of as high a standard of living as possible; reduction in social isolation. The activities such as yoga and Tai Chi and seated exercise are to encourage a more active life style.

An explanation of the charity's strategies for achieving its stated objectives.

To keep in place adequate paid and volunteer staff to meet the needs of FIN clients in all areas of operation and for maintaining its fleet of vehicles to a standard that they are always available for use by our clients. Have a variety of services and activities to entice clientele to live more positively through participation in less sedentary pursuits.

Maintain working relationships with our partners and inform them of noticeable changes to the health and welfare of mutual clients.

Apply to grant making trusts for funding to enhance the services on offer.

The Charity's grant making policies

FIN Community Centre does not give grants.

Social or programme related investment

No direct financial investments are made, but investment in the lives of our clients is made through the services offered by FIN.

The activities offered by Friend in Need are designed to help people [it's clients] maintain a healthy lifestyle, through various forms of exercise, social activities around a cup of tea and a piece of cake, as well as cooked meals; the provision of information and advice concerning nutrition, financial affairs [benefits]etc. We refer to other organisations, when necessary.

The contribution of volunteers

FIN would not be able to operate without its dedicated volunteers. FIN has approximately 100 volunteers working across all areas of service delivery, from cleaning up, to one to one interaction with clients, for example. There are also volunteers in schools to enhance the reading competency of students. Volunteers give as much time as they are able and even one hour per week is welcome, although we ask for a minimum commitment of 6 months. Moreover, like all voluntary organisations, we are constantly in need of new people. This is particularly so, as many of our long serving volunteers are inevitably ageing. Volunteers work as administrators, activity facilitators [play games, lead quizzes etc.] serve refreshments and meals, drivers, befrienders etc.

Volunteer drivers, on reaching the age of 70, cannot drive a minibus without undergoing a medical which is not available on the NHS.

Summary of the main activities of the charity in relation to its objectives

The Active Day Care was cut to 4 days per week as a means of reducing expenditure. The Saturday service had a low level of client attendance for some time. Therefore, it was thought prudent to close that service. The remaining 4 days of service continue to help decrease social isolation and gives respite to carers, by having the "cared for person" at the centre. With Dementia increasing, we find that those affected need to be cared for on an individual basis i.e. Dementia affects people in innumerable ways. Hence, when responding to the needs of our clients, the staff must be creative. Clients continue to enjoy themselves and return to us, notwithstanding illness, hospital appointments, etc. The daily charge continues to increase in the light of continuing cuts to funding. Friend in Need had its sub-contract funding, from AgeUK Barnet, stopped at the end of September 2020. For reasons of further funding cuts by the local authority.

The daily activities include Yoga, Tai Chi, dance, reading, alternative therapies [various types of massage; foot care, acupuncture: by special appointment]. There is a monthly rolling programme of activities each afternoon.

People with disabilities, benefit by being able to get out and about using our vehicles

The name of the shopping service was changed from Helping Hands to FINshopping+ to show the type of service that is available.

Some clients are gaining the confidence to operate their bank accounts online. This is useful, as the Government continues to believe that everybody does everything online. We continue to facilitate cash handling for clients unable to access their bank accounts. The scheme enjoys an almost 100% satisfaction rate. This demonstrates the skill and care of the staff



Friend in Need continues to receive praise for the level of care given to all our Service Users.

-  The services are, in themselves, acts of a charitable nature in that the full cost of providing these services is not recovered from the client. Services were offered at a lower than commercial rate, but since the loss of the sub-contract and the fact that we have been using our reserves to support the services, it was deemed extremely prudent to reassess the financial position and make changes to put the organisation on a more sustainable path.
-  These services continue to be offered year on year because they are required. New services are introduced as needs are identified.

Fundraising activities

These were somewhat curtailed because of the advent of a little sickness called Covid and the lockdowns and measures instituted to curtail the disease.

The charity continues to receive grant aid from donors as listed on pg10. The support of these grant-making organisations is greatly appreciated by the service users, volunteers and staff.

Factors relevant to the achievement of the charity's objectives

-  A contented and motivated staff team [paid and voluntary];
-  Continued financial support by grant making bodies;
-  Increasing charges for services;
-  The fund raising team focussing on wider horizons;
-  A Board of Trustees positively focussed on the aims and objectives;
-  The path of the Covid-19 virus.

The considered opinion of the Voluntary Sector is that people will deteriorate quicker as the financing of preventative services reduces.

Employment of disabled persons

FIN has had both paid and unpaid staff with some form of disability, who have progressed in many ways since joining Friend in Need. Part of the ethos of Friend in Need Community Centre is to assist in the rehabilitation of people who have suffered in some way. It would be difficult for us to employ physically disabled people because of the age and frailty of some of our clientele.

Relationships with other groups, charities and individuals

Friend in Need has working relationships with like-minded organisations to be able to achieve its Aims and Objectives. FIN is a provider of services on behalf of the local authority and Barnet-based organisations. Individuals interact with FIN as employees, volunteers, friends or service users –

 all-encompassing term: stakeholders.

FIN also works with educational establishments to provide a suitable setting for students to gain work experience and fulfil particular academic requirements for their courses. Our clients enjoy interacting with the young people, but some of our clients do find the numbers overwhelming. FIN does not have any subsidiaries.

Financial Review

The major risks to which the charity is exposed and reviews and systems to mitigate risks

There is a risk to the service by the local authority contracting solely with another organisation.

As the income from grant giving trusts has reduced, there is greater pressure on these organisations because more applications are made for [to] a decreased "funding pot." Covid has exasperated this situation. The Trustees consider it prudent to have a reserve to cover three months salaries as redundancy pay, upon dissolution of the charity. FIN applies to various grant-making organisations to fund activities and seek funds to supplement its reserves for the replacement of capital equipment.

The continuing volatility in the economy and despite talk of an improvement, the "man in the street" [us] has yet to see this improvement. Only so many services are transformable into social businesses. People, having been promised care "from cradle to grave", are extremely resistant to paying for services that have been free.

Covid has had a dramatic effect on all sorts of organisations, but thankfully we are not one of the organisations that has succumbed to the consequences of Covid.

With the arrival of Covid and people being advised to remain at home, to distance themselves from others, it was necessary to curtail our services and then close all but the essential shopping service and office services because of the national lockdown, which meant most sources of income stopped literally overnight. The furlough scheme mitigated some loss of income

This was the order of play for most of the financial year. The charity was essentially open for just 45 days during the financial year of this report.

And yet here we are!

Trustees' Responsibilities

Policies on reserves

Designated reserves are unrestricted funds set aside by the Trustees for a particular purpose. The aim of each designated fund is set out in the notes to the financial statements. The charity will, when available, set aside designated funds of up to £5 000 per annum for replacement of vehicles and equipment and a further sum of £35 000 is set aside for redundancy payments in the event the centre ceases to operate. In the light of the Living Wage, the introduction of compulsory work based pensions, the sum set aside was reviewed and increased.

Principal funding sources and how expenditure in the year under review has supported the key objectives of the charity.

Mrs A Bradford
Ms E Cornell
The London Borough of Barnet
Many anonymous residents of East Barnet its surrounds
Sub-contractor to AgeUK for Neighbourhood Services on behalf of the Borough of Barnet [until September 2020]

FIN Community Centre is in partnership with East Barnet Baptist Church.

Share Capital

 Friend in Need is a company Limited by Guarantee and therefore has no share capital.

Plans for future periods

 Continue to provide suitable services to the older population of Barnet;

Statement as to disclosure of information to auditors

The Trustees, in their capacity as Directors, state that, as far as each of them, at the time of approving this report, is aware:

-  there is no audit information of which the auditors are unaware;
-  the Trustees have taken all steps necessary to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

Statement of Directors' and Trustees' Responsibilities

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements, the Board is required to:-

-  select suitable accounting policies and then apply them consistently;
-  make judgements and estimates that are reasonable and prudent;
-  prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business;
-  state whether applicable accounting standards and statements of recommended practice have been followed; subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 1985 [and amendments]. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' Report. The responsibility of the auditors in relation to the Trustees' Report is limited to examining the report, and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.



John Wilks
Secretary

Date: 19/10/21

Friend In Need Community Centre
Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees
on the accounts of the Charity for the year ended 31 March 2021

I report on the financial statements of the Charity for the year ended 31 March 2021, which are set out on pages 14 to 24.

The trustees are satisfied that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed our examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that

1) no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements:

(i) to keep accounting records in accordance with section 386 of the Companies Act 2006;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.



Atul Dave

The Examiner's relevant professional qualification or body: ICAEW

Alexander Dave
Chartered Accountants
5 Braemore Court
Cockfosters Road
Barnet
Herts EN4 0AE

The date upon which my opinion is expressed is :- 15 Nov 2021

Friend In Need Community Centre
Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2021 £	2021 £	2021 £	2020 £
Income				
Donations and legacies	57,614	266	57,880	20,725
Other trading activities	5,859	-	5,859	17,304
Investment Income	411	-	411	221
Charitable activities	49,057	22,530	71,587	190,436
Total income	112,941	22,796	135,737	228,686
Costs of charitable activities	163,396	29,761	193,157	257,447
Governance costs	3,100	-	3,100	3,500
Total expenditure	166,496	29,761	196,257	260,947
Net expenditure	(53,555)	(6,965)	(60,520)	(32,261)
Transfers between funds	1,084	(1,084)	-	-
Net movement in funds	(52,471)	(8,049)	(60,520)	(32,261)
Reconciliation of funds				
Total funds brought forward	252,668	9,033	261,701	293,962
Total Funds carried forward	200,197	984	201,181	261,701

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 16 as required by the said statement.

All activities derive from continuing operations

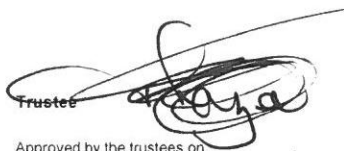
The recognised losses for the year are £65,520.

The notes on pages 15 to 23 form an integral part of these accounts.

**Friend In Need Community Centre
Balance Sheet
as at 31 March 2021**

	Notes	2021 £	2020 £
The assets and liabilities of the charity :			
Fixed assets			
Tangible assets	9	27,679	34,009
Total fixed assets		27,679	34,009
Current assets			
Debtors	10	2,930	29,072
Cash at bank and in hand		175,817	210,316
Total current assets		178,747	239,388
Creditors:-			
amounts due within one year	11	(5,245)	(11,696)
Net current assets		173,502	227,692
Total assets less current liabilities		201,181	261,701
Creditors:-			
amounts due after more than one year		-	-
Provisions for liabilities and charges		-	-
Net assets including pension asset / liability		201,181	261,701
The funds of the charity :			
Unrestricted income funds			
Unrestricted revenue accumulated funds	45,113	86,541	
Designated revenue funds	20,053	25,000	
Unrestricted capital funds			
Designated fixed asset funds	135,031	141,127	
Total unrestricted funds		200,197	252,668
Restricted income funds			
Restricted revenue accumulated funds	984	9,033	
Restricted capital funds			
Total restricted funds		984	9,033
Total charity funds		201,181	261,701

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Trustee 

Trustee

Approved by the trustees on

19/10/2021

The notes on pages 15 to 23 form an integral part of these accounts.

Levs. R. LAZAR.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation of the accounts

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Key judgements that the charitable company has made which have a significant effect on the accounts include estimating the liability from multi-year grant commitments. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is accounted for on a receivable basis when the charity is entitled to all the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable. Grants, where entitlement is not conditional on delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Investment Income

Bank interest is included in the income and expenditure account on a receivable basis.

e) Deferred income

In accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

f) Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2021

g) Expenditure

The policy for including items within the relevant activity categories of resources expended is on accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is

Costs of generating funds

Costs of generating funds comprise of costs associated with attracting voluntary income and costs of trading for fundraising purposes.

Charitable activities

Charitable expenditure comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Allocation of costs within types of resources expended

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are :-

Direct costs- Costs relating to a particular activity are allocated directly .

Support costs- These costs are allocated and apportioned as follows :

- Staff cost is based on staff time.
- Premises costs is based on floor areas
- Other costs are based on usage.

Resources expended include attributable VAT which cannot be recovered.

h) Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

f) Fixed assets and depreciation

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation. Freehold land and buildings are stated at a valuation arrived at by a professionally qualified firm of valuers, who valued the assets on the basis of open market value in current use.

Items of less than £500 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimated useful economic lives.

Equipment	10% straight line
Vehicles	25% straight line
Photocopier & Computers	25% straight line
Leasehold Improvements	Over life of the lease

A regular annual review of the likelihood of asset impairment is undertaken.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2021

i) Capital grants

The board of trustees consider that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

If the related assets are subject to restrictions by the grant making organisation on their use and disposal, then these restrictions are noted in the fixed asset section of these accounts. In such circumstances, the fixed asset fund created is treated as a restricted fixed asset fund. As the related assets are depreciated, then a transfer is made from restricted fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset subject to the restriction. In this year, a sum of Nil was transferred from restricted fixed asset funds to unrestricted revenue reserves.

If the related assets are not subject to restrictions by the grant making organisation on their use and disposal, then the fixed asset fund created is treated as a designated fixed asset fund. As the related assets are depreciated, then a transfer is made from designated fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset. In this year, a sum of Nil was transferred from designated fixed asset funds to unrestricted revenue reserves.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the Statement of Standard Accounting Practice Number 4, such departure is justified on the basis that it is in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

j) Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

k) Finance and operating leases

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Finance leases are accounted for in accordance with the requirements of the Financial Reporting Standard for Smaller Entities (FRS102 1A).

l) Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions. The detailed operation of these funds is described under the accounting policy 'Capital grants'. The charity also maintains a designated fixed asset fund which is an unrestricted fixed assets fund set aside to meet the future capital investments.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2021

m) Accounting for Legacies

Legacies are recognised when the charity becomes entitled to it. The income or assets received will be treated as restricted or unrestricted depending upon the exact nature and conditions of the legacy.

n) Recognition of pension costs and pension assets and liabilities

The Company operates a defined contribution pension scheme. Contributions are charged to the Income and Expenditure Account as they become payable in accordance with the rules of the

all debts and liabilities, the assets represented by the accumulated fund shall be transferred to

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Deficit for the financial year	2021	2020
	£	£
This is stated after crediting :-		
Revenue Turnover from ordinary activities	135,326	228,465
and after charging:-		
Depreciation of owned fixed assets	8,574	4,249
Rentals under operating leases	15,420	18,120
Pension costs	3,291	4,404
Independent Examiner's Fees	3,100	3,500

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

4 Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

5 Detailed analysis of certain transactions required by the 2015 the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective Jan 2015)

Various items which are required by the 2015 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective Jan 2015) to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities .

6 Investment Income	2021	2020
	£	£
Bank deposit interest received	411	221

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2021

7 Deferred Incoming Resources & Reserves- Restricted funds

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
AGE (UK)	1,714	1,714	-	-
Total	<u>1,714</u>	<u>1,714</u>	<u>-</u>	<u>-</u>

	2021 £	2020 £
These deferrals are included in creditors	<u>1,714</u>	<u>7,917</u>

The deferrals included in creditors relate to those grants and donations specified by the donors as relating to specific periods and represent those parts of the grants or donations which relate to periods subsequent to the accounting year end and are treated as grants in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity.

8 Staff Costs and Emoluments

	2021 £	2020 £
Gross Salaries	128,272	144,436
Employer's National Insurance	4,873	6,374
Pension Contributions	<u>3,291</u>	<u>4,404</u>
	<u>136,436</u>	<u>155,214</u>

	2021	2020
Average number of employees	10	12
	<u>10</u>	<u>12</u>

There were no fees or other remuneration paid to the trustees
There were no employees with emoluments in excess of £60,000 per annum

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

9 Tangible functional fixed assets

	Plant, Machinery & Vehicles £	Total £
Asset cost, valuation or revalued amount		
At 1 April 2020	108,339	108,339
Additions	-	-
Disposals	<u>2,244</u>	<u>2,244</u>
At 31 March 2021	<u>110,583</u>	<u>110,583</u>
Accumulated depreciation and impairment provisions		
At 1 April 2020	74,330	74,330
Eliminated on disposals	-	-
Charge for the year	<u>8,574</u>	<u>8,574</u>
At 31 March 2021	<u>82,904</u>	<u>82,904</u>
Net book value		
At 31 March 2021	<u>27,679</u>	<u>27,679</u>
At 31 March 2020	<u>34,009</u>	<u>34,009</u>

All assets are used for direct charitable purposes and there are no inalienable or heritage assets

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2021

10 Debtors	2021	2020
	£	£
Trade debtors	189	3,974
Other Debtors	-	14,196
Prepaid expenses	2,741	3,902
Accrued income	-	7,000
	<u>2,930</u>	<u>29,072</u>
11 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	-	432
Accrued expenses	4,100	7,300
PAYE and NI	888	2,250
Deferred income and grants in advance (see note 7)	-	1,714
	<u>5,245</u>	<u>11,696</u>

12 Related party transactions

Some of trustees are also members of East Barnet Baptist Church and Friend In Need operates from the church's property for which it pays rents and contributions towards repairs, improvements, cleaning, light and heat. In 2021 it paid East Barnet Baptist Church the sum of £24,000 (2020: £28,200).

13 Other financial commitments	2021	2020
	£	£
Total future payments under non-cancellable operating leases	1,777	4,081
	<u>1,777</u>	<u>4,081</u>

14 Analysis of the Net Movement in Funds	2021	2020
	£	£
Net movement in funds from Statement of Financial Activities	(60,520)	(32,261)

The net resources applied on functional fixed assets and the net investment in programme related investments represents the cost of additions less proceeds of any disposals.

Friend In Need Community Centre
Notes to the Accounts
for the year ended 31 March 2021

15 Particulars of Individual Funds and analysis of assets and liabilities representing funds
At 31 March 2021

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	27,679	-	-	27,679
Current Assets	22,679	155,084	984	178,747
Current Liabilities	(5,245)	-	-	(5,245)
	<u>45,113</u>	<u>155,084</u>	<u>984</u>	<u>201,181</u>
	£	£	£	£

At 1 April 2020

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	34,009	-	-	34,009
Current Assets	64,228	166,127	9,033	239,388
Current Liabilities	(11,696)	-	-	(11,696)
	<u>86,541</u>	<u>166,127</u>	<u>9,033</u>	<u>261,701</u>

The individual funds included above are :-

	Funds at 2020	Movements in Funds as below	Transfers Between funds	Funds at 2021
	£	£	£	£
Unrestricted Reserves	86,541	(53,555)	12,127	45,113
Designated Buildings Funds	141,127	-	(6,096)	135,031
Helping Hands Restricted Fund	9,033	(6,965)	(1,084)	984
Designated Redundancy Fund	25,000	-	(4,947)	20,053
	<u>261,701</u>	<u>(60,520)</u>	<u>-</u>	<u>201,181</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Community Centre	112,941	166,496	-	(53,555)
Helping Hands	22,796	29,761	-	(6,965)
	<u>135,737</u>	<u>196,257</u>	<u>-</u>	<u>(60,520)</u>

16 Endowment Funds

The charity had no endowment funds in the year ended 2021 or in the year ended 2020.

17 Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 5 members of the company (2020 - 5 members)

Friend In Need Community Centre
Schedule to the Statement of Financial Activities
for the year ended 31 March 2021
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2021	2021	2021	2020
	£	£	£	£
Income				
Legacies receivable	1,000	-	1,000	-
Donations and grants	56,614	266	56,880	20,725
Total Grants, Legacies & Donations Received	57,614	266	57,880	20,725
Other trading activities /generating funds				
Fundraising activities	5,859	-	5,859	13,304
Inter company management charges for services	-	-	-	4,000
	5,859	-	5,859	17,304
Investment Income				
Bank deposit interest received	411	-	411	221
	411	-	411	221
Charitable activities				
Contractual payments from public authorities	35,107	11,998	47,105	92,928
Other ancillary trading to benefit beneficiaries	13,950	10,532	24,482	97,508
	49,057	22,530	71,587	190,436
Total income	112,941	22,796	135,737	228,686
Charitable expenditure				
Support costs of charitable activities				
Direct support costs				
Gross wages and salaries - charitable activities	100,034	28,238	128,272	143,468
Employers' NI - Charitable activities	4,519	354	4,873	6,374
Pension contributions charitable employees	3,054	237	3,291	4,404
Volunteers' and casual staff Costs	1,054	-	1,054	544
Staff training	263	-	263	793
Project and other activities expenses	-	-	-	968
Travel and Subsistence - Charitable Activities	-	932	932	3,001
Other costs of Activity Centre	232	-	232	4,415
	109,156	29,761	138,917	163,967

Friend In Need Community Centre
Schedule to the Statement of Financial Activities
for the year ended 31 March 2021
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2021	2021	2021	2020
	£	£	£	£
Premises Costs				
Rent payable	15,420	-	15,420	18,120
Insurance	780	-	780	670
Light and heat	6,130	-	6,130	7,200
Cleaning	2,450	-	2,450	2,880
Premises repairs and renewals	713	-	713	863
	25,493	-	25,493	29,733
General administrative expenses:				
Telephone and fax	3,016	-	3,016	3,273
Stationery and printing	2,056	-	2,056	521
Subscriptions	936	-	936	689
Equipment expenses	-	-	-	2,908
Computer Expenses	2,784	-	2,784	5,029
Advertising and PR	-	-	-	4,305
Bank charges	183	-	183	4
Sundry expenses	772	-	772	1,983
	9,747	-	9,747	18,712
Professional fees in support of charitable activities				
Payroll costs	602	-	602	905
Other professional fees	2,472	-	2,472	2,701
Project management	-	-	-	4,000
	3,074	-	3,074	7,606
Other support costs				
Depreciation of assets used for charitable purposes	8,574	-	8,574	4,249
Transport Expenses	5,389	-	5,389	7,546
Meals and Refreshments	909	-	909	12,003
Therapies and relief	1,054	-	1,054	13,631
	15,926	-	15,926	37,429
Total Support costs	163,396	29,761	193,157	257,447
Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work (including management and administration costs)				
Specific governance costs				
Independent Examiner's Fees	3,100	-	3,100	3,500
Depreciation of fixed assets used for governance	-	-	-	-
Total governance costs	3,100	-	3,100	3,500