

Charity registration number 1090677

Company registration number 04294985 (England and Wales)

DISABILITY ARTS IN SHROPSHIRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

DISABILITY ARTS IN SHROPSHIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T E Raabe-Webber	
	A Plant	
	C Ashley	
	D Prytherch	
	S Motley	
	M Fowler	
	J Shreeve	(Appointed 19 July 2022)
	R Kaur	(Appointed 19 July 2022)
	A Jones	(Appointed 19 July 2022)
Charity number	1090677	
Company number	04294985	
Registered office	The Hive Music and Media Centre 5 Belmont Shrewsbury Shropshire SY1 1TE	
Independent examiner	Dyke Yaxley Limited 1 Brassey Road Old Potts Way Shrewsbury Shropshire SY3 7FA	

DISABILITY ARTS IN SHROPSHIRE

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DISABILITY ARTS IN SHROPSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (issued in October 2019).

Vision - Mission - Values

DASH - Cultivating spaces for extraordinary artists

Vision

DASH's vision is a society in which Disability Art is recognised as core and equally valued in the arts sector.

Mission

DASH is a Disability Visual Arts organisation whose mission is to develop Disability Arts practice.

DASH works with artists, audiences, communities and organisations to challenge inequality and implement change.

DASH achieves this by:

- Provoking debate and developing best practice
- Creating new programmes and ways of working
- Facilitating the exchange of skills and knowledge
- Cultivating opportunities for participation
- Supporting the visual arts sector to develop diverse audiences

Core values

DASH is built upon equality of opportunity and the Social Model of Disability.

Aims:

- To engage with Disabled artists and people interested in the arts.
- To be an innovator for talent development for Disabled artists.
- To work in partnership with organisations to support Disabled people as an arts audience.
- To increase community and organisational knowledge and awareness of Disability Arts practices.
- To engage and actively support young Disabled people to become artists.
- To work in partnership with arts organisations and artists, regionally and nationally, to incorporate Disability Arts in their programmes and culture.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustee's consider the objectives and activities of the charity are of a public benefit.

DISABILITY ARTS IN SHROPSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Aims and Objectives Programme 2022-2023

1. Future Curators Programme:

The Curatorial Commissions Programme is an exciting multi-year collaboration with six major UK galleries and Disability Arts Online to provide individual residencies for six curators, who identify as D/deaf and Disabled, looking to further their careers in the arts. The network has met frequently in the year to establish ways of working together which are accessible and equitable.

2. Artistic Support:

Midlands-based artist Fae Kilburn presented her exhibition Perspectives, which was commissioned by DASH as part of the Creative Black Country Offsite 9 programme, complementing the British Art Show 9. An accessible book 'Perspectives of the Invisible' was created and included quotes and images representing each artist's practice. Fae aimed to raise awareness, challenge biased ideas, and highlight the stigma faced by many disabled artists.

3. Partnerships:

DASH has welcomed New Art West Midlands (NAWM) to the DASH portfolio. Following a consultation process, led by an independent consultant, involving CVAN national and the New Art West Midlands advisory group, DASH has been identified as best placed to become host for the region's network. The process recognised DASH's position as a national leader in Disabled-led contemporary visual arts practice, and the potential for New Art West Midlands and DASH to contribute meaningfully to CVAN both regionally and nationally. Moving forward the West Midlands is unified behind a central CVAN mission for "Fair & Equitable" practice in the visual arts sector.

DASH hosted Tate Lates, an event held at Tate Modern but accessible online, exploring Disability Art and accessibility. The programme included Artist Davey Jose discussing how he explores his spinal injury in his work, hosted by his younger brother Bobby Seagull. Artists Leah Clements and Amanda Lynch talked with Helen O'Malley about institutional change and artistic access in the cultural sector.

4. WAIWAV – We Are Invisible We Are Visible:

We were awarded the prestigious Ampersand Foundation Award, securing £150,000 to deliver We Are Invisible We Are Visible (WAIWAV) – an ambitious project that saw over 30 interventions from Disabled artists in 30 galleries across Britain and Northern Ireland, on 2 July 2022. WAIWAV brought a critical mass of visibility in Disability Arts practice. Artists included Sonia Boué, Chisato Minamimura, Ashokkumar Mistry and Nicola Woodman with galleries including Baltic, The Hepworth Wakefield, Turner Contemporary and Tate St Ives. The project saw DASH achieving national press on BBC Four's Front Row and The Guardian.

DISABILITY ARTS IN SHROPSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

5. Organisational Development:

DASH is now in a period of growth and expansion, building on its reputation and trust. Our new CEO/Artistic Director Heather Peak is a renowned award-winning artist with an ambitious practice that transcends traditional divisions between visual art, architecture, theatre and activism. Four new staff members will join Heather and the DASH team to build an inclusive, creative disabled led and artist run organisation together.

We have some exciting and deeply thoughtful work to do over the next few years through our 'Future Curators Programme', our intersectional critical thinking programme, our artist commissions and our systems change work. We are looking for creative, curious, engaged and proactive people to be part of DASH to do this work together.

Our four main programmes will be:

- Our 'How to Thrive (Survive)' mentoring and training programme with arts organisations, artists, arts workers and audiences
- Our 'Future Curators Program', in partnership with Wysing Arts Centre, MIMA, John Hansard Gallery, Disability Arts Online, Arts Catalyst, Midlands Art Centre and Nelwyn Art Gallery, a residency program for Disabled curators within visual arts institutions.
- Our system change work, 'It's not you, it's the system' which includes intersectional talks, salons and events.
- The DASH touring library

"I was appointed as CEO and Artistic Director in the summer of 2023. I am one of the few Autistic/ADHD leaders in the arts and I'm thrilled to be leading DASH in this next period of development and expansion."

Heather Peak

DISABILITY ARTS IN SHROPSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

Fundraising

DASH is primarily funded through Arts Council England as a National Portfolio Organisation. A new grant funding agreement is in place from April 2023 until March 2026. This year DASH secured an uplift in funding to strengthen its operational capacity.

This investment broadens the Artistic Director role to that of an Artistic Director/CEO, ensuring their capacity can be concentrated towards unlocking the full value of DASH on a bigger stage, bringing/developing the work of world-class Disabled artists to/for audiences across England, and establishing an international profile and cooperation for Disability in visual arts practice where currently there is none.

Fundamental to our plans for investment was funding for the recruitment of a Programme Manager to work alongside the Learning & Engagement Manager. Together, these roles will release the Artistic Director/CEO from a project management function to enable greater strategic partnership development and advocacy on Disability.

A substantial part of our request for additional investment from Arts Council England was to become the new hosts of New Arts West Midlands (NAWM). We have been an active member of New Art West Midlands since 2016 and have helped it to prioritise inclusivity and accessibility in its sector support remit and activity. 2023 will see the recruitment of a new Artistic Director and Communications Assistant for NAWM.

The majority of other funds come through other trusts and foundations. The majority of these applications for grant funding are made by the charity's staff and are passed by the board of trustees. DASH was successful in applications to the Garfield Weston Foundation and Art Fund in 2022 to further support core costs and the Future Curators Programme.

Individual giving does not make up a significant part of the charity's income activity at present, but there is facility for this to happen on the charity's website.

DASH have registered with the Fundraising Regulator and follow their standards, in addition to the General Data Protection Regulation.

Financial review

The charity incurred net movement of funds of £48,443 outflow (2022: £15,959 inflow), decreasing the fund balances to £117,347 (increase in funds 2022: £165,790).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. Currently, this is set at £65,000, and will be reviewed as and when necessary. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The net loss in 2023 was expected and was mainly due to funds being received in the previous financial year for the WAIWAV project, this was granted as unrestricted funding. £4,740 was due to a loss in the M&G investments, the fund was closed to mitigate any further loss. The board meets quarterly to analyse the operations of the organisation, the finances are reported on with rolling 12 month rolling cashflows, management accounts and a fundraising pipeline.

Structure, governance and management

The charity is a private company limited by guarantee, incorporated on the 27 September 2001 in England and Wales. It is a registered charity with the Charity Commission for England and Wales on the 19 February 2002. It is governed by its Memorandum of Association.

DISABILITY ARTS IN SHROPSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Reference and administrative details

The charity's registered and principal office is the Hive Music and Media Centre, 5 Belmont, Shrewsbury, Shropshire, SY1 1TE.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Hyams	(Resigned 22 September 2022)
T E Raabe-Webber	
A Plant	
C Ashley	
D Prytherch	
S Motley	
M Fowler	
J Shreeve	(Appointed 19 July 2022)
R Kaur	(Appointed 19 July 2022)
A Jones	(Appointed 19 July 2022)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees are appointed for an initial term of three years, subject to any applicable constitutional or statutory provisions relating to election and re-election.

If a trustee has served for more than nine years, their reappointment is reviewed by the board. Their reappointment will consider the trustees skills, knowledge, experience and commitment to the company. If a suitable replacement cannot be found with similar levels of skills, knowledge, experience and commitment the trustee may stand for re-election.

DASH has a policy of actively seeking new trustees and directors in order to refresh the board at each opportunity for election, however the number of candidates have been low. While there have been new members join in recent years, it is not sufficient to fully refresh the board.

There are two persons on the board who have served more than three terms. More than half of the board are in their first term of office, one of whom is currently the Chair.

Persons of Significant Control

There are no persons with significant control.

Disabled Persons

DASH is a disabled led charity and over half of the board identify as Disabled people. Fifty per cent of the staff team also identify as Disabled people.

DISABILITY ARTS IN SHROPSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Equality & Diversity

The Covid-19 pandemic highlighted the disproportionate economic, social and health disadvantages already experienced by Disabled and older people, exacerbating the already severe impact of economic austerity. DASH is responding by building into our work plans different ways of responding to the needs of those most affected by the pandemic, including exploring how we can work with others in campaigns and initiatives which support wider equality.

During the year the board equality group met and approved the DASH Anti-Oppression Promise, the DASH Menopause Policy and the Bullying and Harassment Policy. DASH sees the Anti-Oppression Promise and commitment in the context of support for the More Than A Moment pledge, and we understand that different times bring different events, creating needs to focus on a particular form of oppression; for example the Section 28 campaign, Me Too, Black Lives Matter. The policies on Menopause, Bullying and Harassment are also testament to the commitment of the board and staff to eradicating discrimination and oppression, both within and outside the organisation.

As a Disabled-led visual arts organisation working with D/deaf and Disabled artists, DASH has a core commitment to the Social Model of Disability. This says that discrimination against disabled people is caused by attitudes about them in institutions and society, and not by disabled people or their impairments. DASH views all forms of discrimination and oppression as different but equal. We do not prioritise disablism over other forms of oppression, and we wish to challenge and dismantle all forms of oppression without ranking them for importance. Many of us experience more than one form of discrimination and are affected by different forms of discrimination at different times in our lives.

We draw a distinction between equal opportunities and anti-oppressive practice, believing that action to challenge and change attitudes and behaviour is essential to make progress towards a truly fair and equitable arts sector and society.

We hold an annual co-appraisal process for Trustees, which includes appraisal of our collective equality and diversity practice. DASH has continued to emphasise the centrality of equality and anti-discrimination practice within our work, with increasing attention to areas of anti-discrimination practice beyond our primary responsibility to Disabled Artists and service users, and including those from Black, Asian and other ethnic minorities, LGBTI people, and women. As part of this process we have increased our use of equality monitoring data to help us focus and evaluate this work, as well as created an Equality sub-group which is attended by both Trustees and Staff.

Key to board development was the recruitment of new trustees with a range of lived experience with an aim to become more representative of the UK population. This aim was achieved in July 2022 with three new trustees recruited to the board.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees' report was approved by the Board of Trustees.

.....
C Ashley

Trustee

Dated:

DISABILITY ARTS IN SHROPSHIRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DISABILITY ARTS IN SHROPSHIRE

I report to the trustees on my examination of the financial statements of Disability Arts in Shropshire (the charity) for the year ended 31 March 2023 which are set out on pages 8 to 20.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Audrey Williams FCCA
Dyke Yaxley Limited

1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

Dated:

DISABILITY ARTS IN SHROPSHIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations, legacies and grants	2	177,964	2,048	180,012	310,096	-	310,096
Charitable activities income	3	25,546	-	25,546	26,679	-	26,679
Investments	4	595	-	595	14	-	14
Total income		<u>204,105</u>	<u>2,048</u>	<u>206,153</u>	<u>336,789</u>	<u>-</u>	<u>336,789</u>
Expenditure on:							
Charitable activities expenditure	5	<u>249,856</u>	<u>-</u>	<u>249,856</u>	<u>324,931</u>	<u>1,698</u>	<u>326,629</u>
Net gains/(losses) on investments	11	<u>(4,740)</u>	<u>-</u>	<u>(4,740)</u>	<u>5,799</u>	<u>-</u>	<u>5,799</u>
Gross transfers between funds		-	-	-	1,168	(1,168)	-
Net movement in funds		<u>(50,491)</u>	<u>2,048</u>	<u>(48,443)</u>	<u>18,825</u>	<u>(2,866)</u>	<u>15,959</u>
Fund balances at 1 April 2022		<u>165,790</u>	<u>-</u>	<u>165,790</u>	<u>146,965</u>	<u>2,866</u>	<u>149,831</u>
Fund balances at 31 March 2023		<u><u>115,299</u></u>	<u><u>2,048</u></u>	<u><u>117,347</u></u>	<u><u>165,790</u></u>	<u><u>-</u></u>	<u><u>165,790</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DISABILITY ARTS IN SHROPSHIRE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		2,339		3,118
Investments	13		-		51,767
			<u>2,339</u>		<u>54,885</u>
Current assets					
Debtors	14	-		1,595	
Cash at bank and in hand		119,001		134,769	
		<u>119,001</u>		<u>136,364</u>	
Creditors: amounts falling due within one year	15	(3,993)		(25,459)	
Net current assets			<u>115,008</u>		<u>110,905</u>
Total assets less current liabilities			<u>117,347</u>		<u>165,790</u>
Income funds					
Restricted funds	16		2,048		-
<u>Unrestricted funds</u>					
Designated funds:					
Revaluation reserve		-		6,765	
		<u>-</u>		<u>6,765</u>	
General unrestricted funds	17	115,299		159,025	
		<u>115,299</u>		<u>159,025</u>	
			<u>115,299</u>		<u>165,790</u>
			<u>117,347</u>		<u>165,790</u>

DISABILITY ARTS IN SHROPSHIRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements were approved by the Trustees on

.....

C Ashley
Trustee

Company registration number 04294985

DISABILITY ARTS IN SHROPSHIRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Disability Arts in Shropshire is a private company limited by guarantee incorporated in England and Wales. The registered office is The Hive Music and Media Centre, 5 Belmont, Shrewsbury, Shropshire, SY1 1TE. Charity Registration No. 1090677

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.5 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Equipment	25% reducing balance

DISABILITY ARTS IN SHROPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

DISABILITY ARTS IN SHROPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Donations, legacies and grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	10,256	2,048	12,304	1,388
Grants	167,708	-	167,708	308,708
	<u>177,964</u>	<u>2,048</u>	<u>180,012</u>	<u>310,096</u>
Grants receivable for core activities				
Arts Council England	132,708	-	132,708	158,708
Ampersand Foundation	5,000	-	5,000	150,000
Garfield Weston	30,000	-	30,000	-
	<u>167,708</u>	<u>-</u>	<u>167,708</u>	<u>308,708</u>

DASH is supported by Arts Council England as a National Portfolio Organisation ACE West Midlands.

3 Charitable activities income

	2023 £	2022 £
Sales within charitable activities	<u>25,546</u>	<u>26,679</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Bank Interest	<u>595</u>	<u>14</u>

DISABILITY ARTS IN SHROPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities expenditure

	2023 £	2022 £
Staff costs	61,196	75,516
Depreciation and impairment	779	515
Artists and performance fees	39,800	87,100
Access costs	31,498	35,366
Travel, accommodation and subsistence	10,881	13,169
Materials and photography	3,301	7,924
Advertising & digital media	675	5,459
Consultant costs	14,750	6,400
Freelance workers	10,100	12,285
Mentoring costs	3,000	5,100
Bad and doubtful debt	708	-
	<u>176,688</u>	<u>248,834</u>
Share of support costs (see note 6)	72,518	77,145
Share of governance costs (see note 6)	650	650
	<u>249,856</u>	<u>326,629</u>

6 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	28,978	-	28,978	32,131	-	32,131
Office costs	24,163	-	24,163	17,272	-	17,272
Organisational development	9,988	-	9,988	20,592	-	20,592
Accountancy and bookkeeping	9,389	-	9,389	7,150	-	7,150
Independent examination	-	650	650	-	650	650
	<u>72,518</u>	<u>650</u>	<u>73,168</u>	<u>77,145</u>	<u>650</u>	<u>77,795</u>
Analysed between Charitable activities	<u>72,518</u>	<u>650</u>	<u>73,168</u>	<u>77,145</u>	<u>650</u>	<u>77,795</u>

The analysis of the Independent examination, accountancy and book keeping has been adjusted to reflect the actual charges. The 2022 comparatives have been amended to reflect the changes which has seen a rise in support costs and an equal reduction in governance costs, resulting in a nil impact of the total recharges.

DISABILITY ARTS IN SHROPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7	Net movement in funds	2023	2022
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Fees payable for the independent examination of the company's financial statements	650	650
	Depreciation of owned tangible fixed assets	779	515
		<u> </u>	<u> </u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. No trustees received any reimbursements during the year (2022: one Trustee was reimbursed £22).

During the year no payments were made to Trustee's (2022- £100 to one Trustee) in respect of fees for professional services, including disbursements. Such payments are permitted by the Memorandum of Association.

During the year there were no donations from trustee's (2022: £50 donated from one Trustee). There were no restrictions.

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Employees	4	5
Trustees/directors	9	8
	<u> </u>	<u> </u>
Total	13	13
	<u> </u>	<u> </u>

DISABILITY ARTS IN SHROPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Employees

(Continued)

Employment costs	2023 £	2022 £
Wages and salaries	85,101	99,029
Social security costs	1,139	4,047
Other pension costs	3,934	4,571
	<u>90,174</u>	<u>107,647</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Redundancy / Termination payment

Payments to employees are charged as an expense as they fall due.

The total amount paid was £7,500 (2022; nil). This figure was paid via payroll.

11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Revaluation of investments	<u>(4,740)</u>	<u>5,799</u>

DISABILITY ARTS IN SHROPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2022	29,233	15,402	44,635
At 31 March 2023	29,233	15,402	44,635
Depreciation and impairment			
At 1 April 2022	28,629	12,888	41,517
Depreciation charged in the year	151	628	779
At 31 March 2023	28,780	13,516	42,296
Carrying amount			
At 31 March 2023	453	1,886	2,339
At 31 March 2022	604	2,514	3,118

DISABILITY ARTS IN SHROPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	51,767
Valuation changes	(4,740)
Disposals	(47,027)
	<hr/>
At 31 March 2023	-
	<hr/>
Carrying amount	
At 31 March 2023	-
	<hr/>
At 31 March 2022	51,767
	<hr/>

Fixed asset investments revalued

During the year the trustees sold the investments. The valuation for 2022 is as per M&G investments report dated 31st December 2022. The historical cost of the investments was £45,000.

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	-	1,595
	<hr/>	<hr/>

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	861	2,170
Trade creditors	1,033	21,130
Accruals and deferred income	2,099	2,159
	<hr/>	<hr/>
	3,993	25,459
	<hr/>	<hr/>

DISABILITY ARTS IN SHROPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021	Resources expended	Transfers	Balance at 1 April 2022	Movement in funds Incoming resources	Balance at 31 March 2023
	£	£	£	£	£	£
Paul Hamlyn Foundation	1,201	(1,698)	497	-	-	-
Art Fund	1,665	-	(1,665)	-	-	-
Beast	-	-	-	-	2,048	2,048
	<u>2,866</u>	<u>(1,698)</u>	<u>(1,168)</u>	<u>-</u>	<u>2,048</u>	<u>2,048</u>

Paul Hamlyn Foundation

This funding enabled mentoring for Disabled Artists, by supporting access costs, during the pandemic.

Art Fund

To provide support for DASH to host an information sharing and networking event for museums and galleries across the UK who are interested in working with them to support the development of Deaf and Disabled Artists and Curators. Due to the Coronavirus pandemic the project became 'Curating Institutional Change'. A series of three-panel discussions with incredible speakers responding to provocations and with an open Q&A in June and July 2021.

BEAST – Business Education and Skills Training

Funds were raised through the Aviva backed Crowdfunder programme to create a source of match funding for this programme. Additional funding is being sought through other funders to realise this programme of work in 2024.

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds relate to the revaluation of the investments. The investments were sold during the year and the revaluation reserve transferred back to general unrestricted funds.

	Balance at 1 April 2021	Revaluations, gains and losses	Balance at 1 April 2022	Transfers	Revaluations, gains and losses	Balance at 31 March 2023
	£	£	£	£	£	£
Revaluation reserve	967	5,798	6,765	(2,025)	(4,740)	-
	<u>967</u>	<u>5,798</u>	<u>6,765</u>	<u>(2,025)</u>	<u>(4,740)</u>	<u>-</u>

DISABILITY ARTS IN SHROPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	2,339	-	2,339	3,118	-	3,118
Investments	-	-	-	51,767	-	51,767
Current assets/(liabilities)	112,960	2,048	115,008	110,905	-	110,905
	<u>115,299</u>	<u>2,048</u>	<u>117,347</u>	<u>165,790</u>	<u>-</u>	<u>165,790</u>

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>41,835</u>	<u>62,761</u>

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The charity made payments for artist mentoring totalling £nil (2022: £100) to T Raabe-Webber (trustee).

The charity made payments for advertising totaling £nil to the Chartered Institute of Fundraising (2021: £72). P Dower (employee) is the treasurer of the West Midlands group.