

DISABILITY ARTS IN SHROPSHIRE

Charity Registration No. 1090677

Company Registration No. 04294985 (England and Wales)

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

DISABILITY ARTS IN SHROPSHIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Hyams I J Wainwright T E Raabe-Webber A Plant C Ashley D Prytherch S Motley M Fowler
Secretary	J Hyams
Charity number	1090677
Company number	04294985
Registered office	The Hive Music and Media Centre 5 Belmont Shrewsbury Shropshire SY1 1TE
Independent examiner	Dyke Yaxley Limited 1 Brassey Road Old Potts Way Shrewsbury Shropshire SY3 7FA

DISABILITY ARTS IN SHROPSHIRE

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DISABILITY ARTS IN SHROPSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (issued in October 2019).

Vision - Mission - Values

DASH - Cultivating spaces for extraordinary artists

Vision

DASH's vision is a society in which Disability Art is recognised as core and equally valued in the arts sector.

Mission

DASH is a Disability Visual Arts organisation whose mission is to develop Disability Arts practice.

DASH works with artists, audiences, communities and organisations to challenge inequality and implement change.

DASH achieves this by:

- Provoking debate and developing best practice
- Creating new programmes and ways of working
- Facilitating the exchange of skills and knowledge
- Cultivating opportunities for participation
- Supporting the visual arts sector to develop diverse audiences

Core values

DASH is built upon equality of opportunity and the Social Model of Disability.

Aims:

- To engage with Disabled artists and people interested in the arts.
- To be an innovator for talent development for Disabled artists.
- To work in partnership with organisations to support Disabled people as an arts audience.
- To increase community and organisational knowledge and awareness of Disability Arts practices.
- To engage and actively support young Disabled people to become artists.
- To work in partnership with arts organisations and artists, regionally and nationally, to incorporate Disability Arts in their programmes and culture.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees consider the objectives and activities of the charity are of a public benefit.

DISABILITY ARTS IN SHROPSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Aims and Objectives

Programme 2020-2021

1. Curatorial Commissions Programme:

The Curatorial Commissions Programme is an exciting multi-year collaboration with three major UK galleries to provide individual residencies for three curators, who identify as D/deaf and Disabled, looking to further their careers in the arts.

- To develop a cohort of three skilled and respected D/deaf and Disabled curators who are well networked, understand how the visual arts works and how to influence the sector
- To help facilitate change in the culture of the visual arts sector so it becomes more inclusive and accessible
- To help change the position of D/deaf and Disabled artists within the sector
- To increase D/deaf and Disabled people in positions of influence within the visual arts by supporting the development of Deaf and Disabled curators, directors and staff
- To increase the number of D/deaf and Disabled Young people who are participating and engaging with the visual arts.

2. Mentoring/Artistic Support:

The event of the pandemic saw an increase in demand and take-up of the Mentoring/ Artistic support, particularly through lockdown. Many artists found themselves isolated, separated from support networks and their livelihoods threatened.

- To create an example of best practice in mentoring training and artists/makers development that can be replicated across the UK through the digital resource 'How to Affect Change'
- To train and educate the Visual Arts sector in equality, inclusion and accessibility
- To support the development of D/deaf and Disabled visual artists/makers from early and mid-stages of their careers
- To ensure that the programme is fully accessible for Learning Disabled Artists/Makers and Neurodivergent artists/makers
- To support the career development of D/deaf and Disabled visual artists/makers students post University
- To support self-taught D/deaf and Disabled visual artists/makers
- To increase the number of D/deaf and Disabled Young people who are participating and engaging with the visual arts.

DISABILITY ARTS IN SHROPSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3. Development of the BEAST Training Development Programme

DASH has significant evidence that emerging artists and particularly Deaf and Disabled artists, who are within the first 5 years of their career were being affected very strongly by the impacts of the pandemic. This was at a time when they had few contacts and networks to provide them with avenues into opportunities.

- To engage with D/deaf and Disabled artists
- To offer opportunity for talent development of D/deaf and disabled artists
- To work in partnership with other organisations to develop the programme
- To develop a broad range of equality and accessible training programmes

4. Disabled Young People

- To research and develop outreach to encourage isolated young disabled people to engage in the arts
- To develop partnerships with cultural organisations to create opportunities for Disabled visual artists aged 18-25.
- To develop skills in a variety of visual art mediums
- To help develop soft skills in Deaf and Disabled Young People such as communications and confidence

Activities

1. Curatorial Commissions Programme

The Curatorial Commissions Programme is an exciting multi-year collaboration with three major UK galleries to provide individual residencies for three curators, who identify as Disabled, looking to further their careers in the arts.

DISABILITY ARTS IN SHROPSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Aidan Moesby residency at MIMA

Aidan Moesby started his residency at MIMA in January 2020. MIMA are part of Teeside University and run the art school. They are working with Disabled artist/academic Simon Mckeown who is a lecturer at the University and are supporting him to become the first Professor of Disability arts.

Aidan has also been taken on as a PhD student with Simon as his advisor. The confluence of all these parts is certain to bring something very strong out of MIMA.

Just two months into his residency, Covid-19 hit. Aidan and Elinor Morgan, senior curator at MIMA, continued the residency through weekly online meetings whilst MIMA remained closed.

In October 2020 the digital exhibition, 'Thresholds', curated by Aidan Moesby, explored the impact of Covid-19 on relationships to the home.

The exhibition comprised of new films and photographs by artists Sonia Boué, Lindsay Duncanson and Catriona Gallagher, developed, in response to their experiences of 2020. It also included an essay by Jade French co-commissioned with Corridor8.

Digital reach 1706

Online launch panel discussion 207

Hannah Wallis Residency at Wysing Arts Centre

Hannah Wallis was selected from 24 candidates in January 2020. Hannah's residency was on hold during Covid-19, but her post as assistant curator was ongoing. As well as the DASH curatorial residency, Wysing had offered Hannah the post of Assistant Curator.

"This is an unprecedented opportunity for me, and I am very much looking forward to working alongside the Wysing team to develop ideas in connection with the 2020 theme of broadcasting." Hannah Wallis

In September 2020, when Wysing reopened, Hannah was able to attend her residency in person.

Building on the work of their recent programmes, Wysing focused on connecting a network of 'many voices' made up of those often left out of the conversation, whether due to access requirements, location outside of metropolitan centres, or discrimination due to race, gender and/or sexuality. Wysing looked to both amplify voices and enable supportive networks and connections to be made.

Hannah was based within Wysing's programme team and worked alongside two permanent Curators, a Digital Producer, Education Manager and Head of Development, and was based in the programme office.

The team worked collaboratively with Hannah, as Curator in Residence, leading to an exhibition of the work of Ain Bailey, to take place from July to September 2021.

DISABILITY ARTS IN SHROPSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

2. Artistic Support and Mentoring

In place of a comprehensive mentoring programme DASH have been providing mentoring support to artists on an ad hoc basis.

The objectives were adapted:

To foster equality of opportunity for D/deaf and Disabled visual artists/makers

- To support the career development of D/deaf and Disabled visual artists/makers students post University
- To support self-taught D/deaf and Disabled visual artists/makers

DASH will provide informal and free support where possible, in addition to:

- Providing mentoring contacts to artists to develop their work and funding applications
- Professional development for artists that have funding to pay for this support

DASH provided mentoring support to more than seventy artists during 2020 – 2021

The following 5 organisations were also supported with advice in equality, inclusion and accessibility.

Creative Black Country
Shine – B'ham 2022
Helen Stallard PR
Imagineer
Plus Tate network

3. Young Disabled People

Free Medicine

In March 2020, the young artists attended inclusive and intergenerational workshops that saw them work with poets and spoken-word artists - creating imagery and developing ideas for the 'Walk on the Moon' events.

Unfortunately, after planning and scheduling for these events only 2 of the workshops took place before they were postponed due to the Covid-19 pandemic.

During this period DASH have been able to support young artists with the provision of art packs; helping them with their mental wellbeing as well as encouraging artistic development and confidence during lockdown.

Art Influencers

During the pandemic and the subsequent lockdown, DASH adapted and created Art Influencers – A Guided Tour of Art History. This new online course was designed as an introduction to art history aimed at creatives aged 16 - 30. Over a period of twelve weeks, participants learned about key art periods before going on to explore them in more depth through a weekly art challenge.

"I was surprised by how high the quality of the education was. You think you're going to get a few workshops when things are online and free. But it felt like a proper course. It was really nice to have something each week to offer isolation more structure too." Art Influencers participant 2020.

Following the course many of the participants formed a new virtual group; the 'Coffee Collective', providing further peer to peer support - sharing and discussing their art work and practises, as well as offering workshops to share creative skills with one another.

DISABILITY ARTS IN SHROPSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Development of Worlds Within Worlds

Following the success of the Art Influencers online course, the online course, Worlds Within Worlds was developed. DASH sought artists from beginners to the more experienced to take part in a series of online workshops.

This series of three inclusive, short courses were designed to inspire disabled creatives during these challenging times.

Each course was led by an experienced artist, commissioned by DASH, who would guide the young artists through their world of creative practices and art forms. The workshops will take place in April – July 2021.

Fundraising

DASH is primarily funded through Arts Council England as a National Portfolio Organisation. This current grant funding agreement is in place until March 2022.

The majority of other funds come through other trusts and foundations. The charity is making strides to supplement this income through training activities, which is beginning to bring in a return.

The majority of these applications for grant funding are made by the charity's staff and are passed by the board of trustees.

Individual giving does not make up a significant part of the charity's income activity at present, but there is facility for this to happen on the charity's website.

DASH have registered with the Fundraising Regulator and follow their standards, in addition to the General Data Protection Regulation.

Financial review

The charity achieved a Net Inflow of £122,024 (2020: Net Outflow of £19,055) Increasing the fund balances to £149,831 (2020: £27,807).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Although the reserves have not been met this level throughout the year the trustees continue to work towards this and will aim to set aside future funds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Covid-19

The year ended March 2021 was majorly affected by Covid-19. The worldwide outbreak and the virus control measures have resulted in the charity pursuing all activities online, from administration to programme delivery.

All activities and fundraising have been reviewed on a case-by-case basis, with some rescheduled.

The trustees do anticipate an increased demand for grant funding as a consequence of Covid-19.

The charity has sufficient reserves and expenditure control to not present a going concern issue during the crisis, and for the next 12 months.

DISABILITY ARTS IN SHROPSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Structure, governance and management

The charity is a private company limited by guarantee, incorporated on the 27 September 2001 in England and Wales. It is a registered charity with the Charity Commission for England and Wales on the 19 February 2002. It is governed by its Memorandum of Association.

Reference and administrative details

The charity's registered and principal office is the hive Music and Media Centre, 5 Belmont, Shrewsbury, Shropshire, SY1 1TE.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Hyams
I J Wainwright
T E Raabe-Webber
A Plant
C Ashley
D Prytherch
S Motley
M Fowler

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees are appointed for an initial term of three years, subject to any applicable constitutional or statutory provisions relating to election and re-election.

If a trustee has served for more than nine years, their reappointment is reviewed by the board. Their reappointment will consider the trustees skills, knowledge, experience and commitment to the company. If a suitable replacement cannot be found with similar levels of skills, knowledge, experience and commitment the trustee may stand for re-election.

DASH has a policy of actively seeking new trustees and directors in order to refresh the board at each opportunity for election, however the number of candidates have been low. While there have been new members join in recent years, it is not sufficient to fully refresh the board.

There are three persons on the board who have served more than three terms.

More than half of the board are in their first term of office, one of whom is currently the Chair.

Disabled Persons

DASH is a disabled led charity and over half of the board identify as Disabled people. Fifty per cent of the staff team also identify as Disabled people

Persons of Significant Control

There are no persons with significant control.

DISABILITY ARTS IN SHROPSHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Equality & Diversity

During the year the Board decided that the Equality Action Plan should be a standing item on all Board meeting agenda. The Plan has also been reviewed by the Board as part of our annual policy review process. We have revisited the Board and staff skills audit, which highlights equality and diversity skills and knowledge, as a starting point for reviewing progress on our training plans to meet equality and diversity training needs.

We hold an annual co-appraisal process for Trustees, which includes appraisal of our collective equality and diversity practice. DASH has continued to emphasise the centrality of equality and anti-discrimination practice within our work, with increasing attention to areas of anti-discrimination practice beyond our primary responsibility to D/deaf and Disabled Artists and service users, and including those from Black, Asian and other ethnic minorities, LGBTI people, and women.

As part of this process we have increased our use of equality monitoring data to help us focus and evaluate this work, as well as created an Equality sub-group which is attended by both Trustees and Staff. Part of the work undertaken by this group in 2020, was to develop the DASH anti – oppression promise.

DASH sees this promise and commitment in the context of support for the More Than A Moment pledge, and we understand that different times bring different events, creating needs to focus on a particular form of oppression; for example the Section 28 campaign, Me Too, Black Lives Matter.

As a Disabled-led visual arts organisation working with D/deaf and Disabled artists, DASH has a core commitment to the Social Model of Disability. This says that discrimination against disabled people is caused by attitudes about them in institutions and society, and not by disabled people or their impairments.

DASH views all forms of discrimination and oppression as different but equal. We do not prioritise disablism over other forms of oppression, and we wish to challenge and dismantle all forms of oppression without ranking them for importance. Many of us experience more than one form of discrimination, and are affected by different forms of discrimination at different times in our lives.

We draw a distinction between equal opportunities and anti-oppressive practice, believing that action to challenge and change attitudes and behaviour is essential to make progress towards a truly fair and equitable arts sector and society.


The Covid-19 pandemic highlighted the disproportionate economic, social and health disadvantages already experienced by D/deaf and Disabled and older people, exacerbating the already severe impact of economic austerity. DASH is responding by building into our work plans different ways of responding to the needs of those most affected by the pandemic, including exploring how we can work with others in campaigns and initiatives which support wider equality.

The trustees' report was approved by the Board of Trustees.

.....
J Hyams

Trustee

Dated:


8/12/21

DISABILITY ARTS IN SHROPSHIRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DISABILITY ARTS IN SHROPSHIRE

I report to the trustees on my examination of the financial statements of Disability Arts in Shropshire (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Ian Walsh FCA
Dyke Yaxley Limited

1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

Dated: 16/12/21

DISABILITY ARTS IN SHROPSHIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations, legacies and grants	2	212,031	32,891	244,922	151,527	3,000	154,527
Charitable activities income	3	28,838	-	28,838	8,795	-	8,795
Investments	4	15	-	15	28	-	28
Total income		240,884	32,891	273,775	160,350	3,000	163,350
Expenditure on:							
Charitable activities expenditure	5	122,694	30,026	152,720	171,752	10,653	182,405
Net gains/(losses) on investments	10	969	-	969	-	-	-
Gross transfers between funds		-	-	-	1,818	(1,818)	-
Net movement in funds		119,159	2,865	122,024	(9,584)	(9,471)	(19,055)
Fund balances at 1 April 2020		27,807	-	27,807	37,391	9,471	46,862
Fund balances at 31 March 2021		146,966	2,865	149,831	27,807	-	27,807

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DISABILITY ARTS IN SHROPSHIRE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		1,270		1,694
Investments	12		45,969		-
			<u>47,239</u>		<u>1,694</u>
Current assets					
Debtors	13	-		100	
Cash at bank and in hand		111,570		33,307	
		<u>111,570</u>		<u>33,407</u>	
Creditors: amounts falling due within one year	14	(8,978)		(7,294)	
Net current assets			102,592		26,113
Total assets less current liabilities			<u>149,831</u>		<u>27,807</u>
Income funds					
Restricted funds	15		2,865		-
<u>Unrestricted funds</u>					
Designated funds:					
Revaluation reserve		967		-	
		<u>967</u>		<u>-</u>	
General unrestricted funds	16	145,999		27,807	
		<u>145,999</u>		<u>27,807</u>	
			146,966		27,807
			<u>149,831</u>		<u>27,807</u>

DISABILITY ARTS IN SHROPSHIRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8/12/21.

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J Hyams
Trustee



Company Registration No. 04294985

DISABILITY ARTS IN SHROPSHIRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Disability Arts in Shropshire is a private company limited by guarantee incorporated in England and Wales. The registered office is The Hive Music and Media Centre, 5 Belmont, Shrewsbury, Shropshire, SY1 1TE. Charity Registration No. 1090677

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.5 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.

DISABILITY ARTS IN SHROPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

DISABILITY ARTS IN SHROPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Donations, legacies and grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	4,807	-	4,807	527	-	527
Grants	207,224	32,891	240,115	151,000	3,000	154,000
	<u>212,031</u>	<u>32,891</u>	<u>244,922</u>	<u>151,527</u>	<u>3,000</u>	<u>154,527</u>
Grants receivable for core activities						
ACE West Midlands	102,208	-	102,208	140,000	3,000	143,000
Shropshire Council	1,000	-	1,000	1,000	-	1,000
Garfield Weston	30,000	-	30,000	10,000	-	10,000
Paul Hamlyn Foundation	10,000	6,226	16,226	-	-	-
Arts Council Grant	63,000	-	63,000	-	-	-
National Lottery	-	25,000	25,000	-	-	-
Furlough claims	516	-	516	-	-	-
Other	500	1,665	2,165	-	-	-
	<u>207,224</u>	<u>32,891</u>	<u>240,115</u>	<u>151,000</u>	<u>3,000</u>	<u>154,000</u>

DASH is supported by Arts Council England as a National Portfolio Organisation ACE West Midlands). They have provided guaranteed funding of £480,000 from 2018 to 2022

3 Charitable activities income

	2021 £	2020 £
Sales within charitable activities	<u>28,838</u>	<u>8,795</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Bank Interest	<u>15</u>	<u>28</u>

DISABILITY ARTS IN SHROPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities expenditure

	2021 £	2020 £
Staff costs	61,724	56,890
Depreciation and impairment	424	543
Artists and performance fees	13,252	52,501
Access costs	14,779	500
Travel, accommodation and subsistence	(41)	6,189
Materials and photography	1,443	207
Advertising	2,933	1,736
Consultant costs	1,250	4,500
Freelance workers	5,240	4,850
	<u>101,004</u>	<u>127,916</u>
Share of support costs (see note 6)	45,850	49,054
Share of governance costs (see note 6)	5,866	5,435
	<u>152,720</u>	<u>182,405</u>
Analysis by fund		
Unrestricted funds	122,694	171,752
Restricted funds	30,026	10,653
	<u>152,720</u>	<u>182,405</u>

6 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	28,347	-	28,347	25,425	-	25,425
Office costs	17,503	-	17,503	23,629	-	23,629
Independent examination	-	550	550	-	500	500
Accountancy	-	5,316	5,316	-	4,935	4,935
	<u>45,850</u>	<u>5,866</u>	<u>51,716</u>	<u>49,054</u>	<u>5,435</u>	<u>54,489</u>
Analysed between Charitable activities	<u>45,850</u>	<u>5,866</u>	<u>51,716</u>	<u>49,054</u>	<u>5,435</u>	<u>54,489</u>

DISABILITY ARTS IN SHROPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7	Net movement in funds	2021 £	2020 £
	Net movement in funds is stated after charging/(crediting)		
	Fees payable for the independent examination of the company's financial statements	550	500
	Depreciation of owned tangible fixed assets	424	543

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and there were no reimbursed travelling expenses (2020- three of them were reimbursed a total of £782).

During the year payments were made to one trustee (2020- one) which totalled £1,000 (2020- £150) in respect of fees for professional services, including disbursements. Such payments are permitted by the Memorandum of Association.

During the year three trustees made donations which totalled £325, there were no restrictions.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Employees	5	5
Trustees/directors	8	9
Total	13	14

DISABILITY ARTS IN SHROPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Employees

(Continued)

Employment costs	2021 £	2020 £
Wages and salaries	83,160	75,643
Social security costs	2,390	2,193
Other pension costs	4,521	4,479
	<u>90,071</u>	<u>82,315</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Net gains/(losses) on investments

	Unrestricted funds	Total
	2021 £	2020 £
Revaluation of investments	<u>969</u>	<u>-</u>

11 Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2020	<u>29,233</u>	<u>13,039</u>	<u>42,272</u>
At 31 March 2021	<u>29,233</u>	<u>13,039</u>	<u>42,272</u>
Depreciation and impairment			
At 1 April 2020	<u>28,158</u>	<u>12,420</u>	<u>40,578</u>
Depreciation charged in the year	<u>269</u>	<u>155</u>	<u>424</u>
At 31 March 2021	<u>28,427</u>	<u>12,575</u>	<u>41,002</u>
Carrying amount			
At 31 March 2021	<u>806</u>	<u>464</u>	<u>1,270</u>
At 31 March 2020	<u>1,075</u>	<u>619</u>	<u>1,694</u>

DISABILITY ARTS IN SHROPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2020	-
Additions	45,000
Valuation changes	969
	<u> </u>
At 31 March 2021	45,969
	<u> </u>
Carrying amount	
At 31 March 2021	45,969
	<u> </u>
At 31 March 2020	-
	<u> </u>

Fixed asset investments revalued

The valuation is as per M&G investments report dated 31 March 2021. The historical cost value is £45,000.

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	-	100
	<u> </u>	<u> </u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	4,557	3,046
Trade creditors	2,205	2,797
Accruals and deferred income	2,216	1,451
	<u> </u>	<u> </u>
	8,978	7,294
	<u> </u>	<u> </u>

DISABILITY ARTS IN SHROPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019 £	Movement in funds		Transfers £	Balance at 1 April 2020 £	Movement in funds		Balance at 31 March 2021 £
		Incoming resources £	Resources expended £			Incoming resources £	Resources expended £	
ACE-Catalyst	6,971	3,000	(8,153)	(1,818)	-	-	-	-
Bailey Thomas Foundation	2,500	-	(2,500)	-	-	-	-	-
National Lottery	-	-	-	-	-	25,000	(25,000)	-
Paul Hamlyn Foundation	-	-	-	-	-	6,226	(5,026)	1,200
Art Fund	-	-	-	-	-	1,665	-	1,665
	<u>9,471</u>	<u>3,000</u>	<u>(10,653)</u>	<u>(1,818)</u>	<u>-</u>	<u>32,891</u>	<u>(30,026)</u>	<u>2,865</u>

Funding from the Coronavirus Community Support Fund, distributed by The National Lottery Community Fund, has helped us to cover core overhead costs of the organisation from September 2020 to February 2021.

Paul Hamlyn Foundation funding enabled mentoring for Disabled Artists, by supporting access costs, during the pandemic.

DISABILITY ARTS IN SHROPSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds relate to the revaluation of the investments:

	Movement in funds	
	Balance at 1 April 2020 £	Revaluations, gains and losses 31 March 2021 £
Revaluation reserve	-	967
	<u>-</u>	<u>967</u>
	<u>-</u>	<u>967</u>

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	1,270	-	1,270	1,694	-	1,694
Investments	45,969	-	45,969	-	-	-
Current assets/ (liabilities)	99,727	2,865	102,592	26,113	-	26,113
	<u>146,966</u>	<u>2,865</u>	<u>149,831</u>	<u>27,807</u>	<u>-</u>	<u>27,807</u>

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>60,126</u>	<u>54,431</u>

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The charity made payments totalling £1,000 relating to workshop fees to ArtStudio01 of which T Raabe-Webber is a director (2020: £2,500).