

Charity number: 1090668

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**THE JOHN THAW FOUNDATION**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

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**THE JOHN THAW FOUNDATION**

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**THE JOHN THAW FOUNDATION**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

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**Trustees**

Sheila Hancock, Trustee  
Helen Cotterill, Trustee  
Clare Vidal-Hall, Trustee  
Abigail Thaw, Trustee  
Julie Linda Martine Legrand, Trustee  
Lola Isobel Byam Shaw, Trustee  
Flavia Rittner, Trustee (appointed 21 March 2025)  
Neil Vivian Bartlett, Trustee (appointed 5 March 2025)

**Charity registered number**

1090668

**Principal office**

60 Colegrave Road, London, E15 1ED

**Accountants**

Donald Reid Limited, 1010 Eskdale Road, Winnersh, Wokingham, RG41 5TS

**Bankers**

HSBC, 22 Victoria Street, Westminster, London, SW1H 0NJ

**Independent examiners**

FLB Audit LLP, 1010 Eskdale Road, Winnersh, Wokingham, RG41 5TS

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## THE JOHN THAW FOUNDATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2025

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The Trustees have pleasure in submitting their annual report together with the unaudited financial statements of the charity for the year 1 March 2024 to 28 February 2025.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's trust deed and applicable law.

#### **Objectives and Activities**

##### **a. Policies and objectives**

The Foundation was established by declaration of Trust dated 15 January 2002.

##### **b. Activities for achieving objectives**

It's objects are:

- supporting underprivileged, disadvantaged children and young people in whatever way the Trustees in their discretion see fit.

##### **c. Main activities undertaken to further the charity's purposes**

The Trustees' policy has been to allocate a large percentage of the remaining funds each year, rather than saving it for consideration during future meetings, as it is so clearly needed urgently now. The range in amount of each donation remained in the region of £500 - £4,000. The Trustees are aware that the Foundation's name encourages other funders and the confidence that gives in a budget will help the group garner additional funds elsewhere. They therefore continue to invest their limited funds in smaller amounts to more groups, continuing to give priority to those for whom our donation will make a significant difference.

Active fundraising is not usually carried out. The charity continues to be funded from generous donations received.

#### **Achievements and performance**

The Foundation continues to provide financial support for projects and organisations that help disadvantaged, underprivileged children and young people. Whilst many of the projects chosen for support might use performance and the arts, the primary purpose is not to offer training for work in the media. Projects are chosen to enable participants to learn skillsets and assume qualities that will help them in their present and adult life. The essence is to broaden opportunities, and perspectives; and help them move towards parity with their more fortunate peers. We continue to request feedback from supported projects, and reports this year have again shown funds were put to excellent, and much appreciated use.

The Trustees have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's Public Benefit guidance when exercising any relevant powers or duties.

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## THE JOHN THAW FOUNDATION

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 28 FEBRUARY 2025

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#### Financial review

As before, the funds that the Foundation offers in grants have come primarily from the personal support of Trustee Sheila Hancock, with a few people offering small monthly contributions. However, in May 2021 it was given £50,000 by Broadway Producer John Gore, an admirer of John's work, with the intention it cover the next ten years at £5k a year towards running costs. The funds are therefore ring fenced for annual use until the ten years expire.

Generous donations were received during the financial period, together with Gift Aid, totalling £190,493 (2024: £52,155). Of that amount £136,981 was spent on the charity's activities, with £132,123 being donated (2024: £112,832), as analysed in the notes to the accounts.

There was a net increase in funds during the year of £53,512 (2024: net decrease of £67,203), resulting in total funds held as at the balance sheet date of £97,569 (2024: £44,057). Of that amount, £30,000 was held as Designated Funds and the remaining balance as Unrestricted Funds.

#### a. Principal risks and uncertainties

The Trustees recognise the uncertainty charities face currently and also the need to protect the Foundation's funds. They have resolved that if a project is not fully funded at the time of applying, the Foundation 'pledges' a donation to be paid on receiving confirmation that it is has been officially greenlit. There can therefore be a delay and in those circumstances, the pledge is carried over into the next financial year and provided for in the accounts accordingly.

#### b. Reserves policy

The Trustees exclude designated funds when considering an amount to be held as reserves, as they are earmarked for specific use. The Trustees have reviewed the Unrestricted Income position and do not consider there to be a need to require a set amount to be held in reserve. Accordingly, the Trustees treat the balance of Unrestricted Income Funds as being held as free reserves. The policy will continue to be regularly reviewed.

#### Structure, governance and management

##### a. Constitution

The Foundation is governed by a board of Trustees, who are listed above and have served throughout the year.

All Trustees will plan an active role in the administration of the Charity.

##### b. Method of appointment or election of Trustees

Procedures to appoint new Trustees are governed by the Foundation's deed. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. New Trustees are selected in accordance with their connection to the current trustees and the experience and expertise they bring to the board, to ensure that between them they govern effectively and achieve the Foundation's objectives.

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## THE JOHN THAW FOUNDATION

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 28 FEBRUARY 2025

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#### **c. Policies adopted for the induction and training of Trustees**

The induction of new Trustees includes the individual being provided with important information, such as a copy of the Foundation's governing document, minutes of last Trustees' meeting and the latest approved Annual Report and Accounts. New Trustees are also asked to read the Charity Commission Publication 'The Essential Trustee', and other helpful guidance which is issued by the Charity Commission on the appointment of new Trustees and also made available on its website.

#### **d. Related party relationships**

The Foundation continues to invite 'John Thaw Foundation Associate Volunteers', drawn from family members or trusted friends in the industry, to cover project performances when the Trustees are not able to do so personally. This has proved invaluable when assessing a request for continued, multi-year, funding.

#### **e. Risk management**

The Trustees regularly assess risks faced by the Foundation and consider the areas of governance, operational, financial, environmental and compliance. The Trustees are satisfied that appropriate systems or procedures have been established in order to manage those risks.

#### **Plans for future periods**

The Trustees are satisfied that their current aims will meet with the Foundation's objectives, and so do not envisage making any changes to their policies in the near future.

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## THE JOHN THAW FOUNDATION

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 28 FEBRUARY 2025

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#### Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 8 August 2025 and signed on their behalf by:



**Sheila Hancock**  
Trustee

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## THE JOHN THAW FOUNDATION

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 28 FEBRUARY 2025

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#### Independent Examiner's Report to the Trustees of The John Thaw Foundation (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 28 February 2025.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

#### Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters, other than those fully detailed below, have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

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THE JOHN THAW FOUNDATION

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INDEPENDENT EXAMINER'S REPORT (continued)  
FOR THE YEAR ENDED 28 FEBRUARY 2025

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Signed: 

Dated: 8 August 2025  
21 Aug 2025

**Jacqui Williams FCA**

FLB Audit LLP  
1010 Eskdale Road  
Winnersh  
Wokingham  
RG41 5TS

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**THE JOHN THAW FOUNDATION**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

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	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>				
Donations and legacies	2	190,493	190,493	52,155
<b>Total income</b>		<u>190,493</u>	<u>190,493</u>	<u>52,155</u>
<b>Expenditure on:</b>				
Charitable activities	3	136,981	136,981	119,358
<b>Total expenditure</b>		<u>136,981</u>	<u>136,981</u>	<u>119,358</u>
<b>Net income / (expenditure) before other recognised gains and losses</b>		53,512	53,512	(67,203)
<b>Net movement in funds</b>		53,512	53,512	(67,203)
<b>Reconciliation of funds:</b>				
Total funds brought forward		44,057	44,057	111,260
<b>Total funds carried forward</b>		<u><u>97,569</u></u>	<u><u>97,569</u></u>	<u><u>44,057</u></u>

The notes on pages 10 to 20 form part of these financial statements.

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**THE JOHN THAW FOUNDATION**

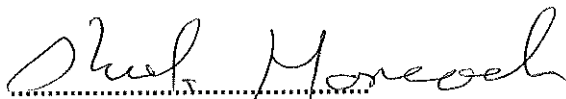
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**BALANCE SHEET  
AS AT 28 FEBRUARY 2025**

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	Note	£	2025 £	£	2024 £
<b>Current assets</b>					
Debtors	10	62,549		29,550	
Cash at bank and in hand		49,520		28,892	
		<u>112,069</u>		<u>58,442</u>	
<b>Creditors:</b> amounts falling due within one year	11	<u>(14,500)</u>		<u>(14,385)</u>	
<b>Net current assets</b>			<u>97,569</u>		<u>44,057</u>
<b>Net assets</b>			<u>97,569</u>		<u>44,057</u>
<b>Charity Funds</b>					
Unrestricted funds	13		<u>97,569</u>		<u>44,057</u>
<b>Total funds</b>			<u>97,569</u>		<u>44,057</u>

The financial statements were approved by the Trustees on 8 August 2025 and signed on their behalf, by:

  
 .....  
**Sheila Hancock**

The notes on pages 10 to 20 form part of these financial statements.

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## THE JOHN THAW FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

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#### 1. Accounting Policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The John Thaw Foundation constitutes a public benefit entity as defined by FRS 102.

##### 1.2 Going concern

The Trustees have assessed whether the use of Going Concern is appropriate and have concluded that the charity has adequate resources and reserves to enable it to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern and thus the Trustees continue to adopt the 'going concern' basis of accounting in preparing the financial statements.

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## THE JOHN THAW FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

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#### 1. Accounting Policies (continued)

##### 1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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## THE JOHN THAW FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

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#### 1. Accounting Policies (continued)

##### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

##### 1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

##### 1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

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**THE JOHN THAW FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

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**1. Accounting Policies (continued)**

**1.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**2. Donations**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Cash donations from one individual	150,000	150,000	35,000
Cash donations of £1,000 or less	2,489	2,489	8,405
Gift Aid	38,004	38,004	8,750
	<hr/>	<hr/>	<hr/>
Total donations and legacies	190,493	190,493	52,155
	<hr/>	<hr/>	<hr/>
<i>Total 2024</i>	52,155	52,155	
	<hr/>	<hr/>	

**3. Analysis of Expenditure by expenditure type**

	<b>Other costs 2025 £</b>	<b>Total 2025 £</b>	<i>Total 2024 £</i>
Grant making activities	134,231	134,231	114,973
Governance costs	2,750	2,750	4,385
	<hr/>	<hr/>	<hr/>
	136,981	136,981	119,358
	<hr/>	<hr/>	<hr/>
<i>Total 2024</i>	119,358	119,358	
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**THE JOHN THAW FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

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**4. Grant making - Donations made:**

	2025 £	2024 £
Abram Wilson	1,000	-
Acta	-	1,000
Action for Kids	1,000	2,000
Alexandra Park and palace	-	1,000
Almeida Theatre	3,000	1,000
Angel Shed	1,000	1,000
Ark-T Centre	1,000	-
Arts Emergency	1,000	-
Autin Dance	-	1,000
Awards for Young Magicians	-	2,000
Babbasa	1,000	-
Babbling Vagabonds	1,000	-
Ballet Lorent	-	500
Basecamp	1,000	-
Baseless Fabric Theatre	1,500	1,000
Big Brum Theatre in Education	1,500	-
Birmingham Royal Ballet	2,000	1,000
Boxing Futures	1,000	-
Breadwinners Foundation	-	1,000
Breaking Barriers	1,250	-
Bridge Foundation	-	1,500
Carers Support Kent	-	1,000
Changing Tunes	2,000	-
Children's Literacy Foundation	1,000	1,000
City of Birmingham	-	1,000
Clearvision	500	-
Clothing Solutions	-	500
Clown Without Borders	1,000	-
Community Revival	1,000	-
Community Welfare Services	1,000	-
Country Trust	-	1,000
Creative Youth Network's	-	1,000
Crowded Room	2,000	-
Deans & Signals	-	1,000
Debate Mate School	2,000	2,000
De La Warr Pavilion	1,000	-
Discovery	1,000	-
Doncaster Youth Group	1,000	-
Dressability	1,000	500
Drum Works CIC	1,000	-
Dunster Festival	-	1,000
Eastside Community	1,000	-
Elfrda Camden	-	500
Elysium Theatre	1,800	-
Empire Fighting Chance	-	1,000
English Touring Opera	2,000	2,000
English National Opera	-	1,000
First Story	2,000	-
Fuel Productions	-	2,000
Fun 4 Kids	-	500
Gabrieli	2,000	4,000

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**THE JOHN THAW FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

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Get Set Girls	-	1,000
Grange Festival	1,000	-
Greater Manchester Youth Network	1,000	-
Grounded Sounds	-	1,000
Hackney Empire	1,000	-
Half Moon Youth Theatre	1,000	-
Halle Concerts	-	2,000
High Peak Theatre	-	1,000
HOME	-	1,500
Hunslet Club	-	1,000
Imagine If Theatre	-	1,000
International Guitar	-	500
INK Spot	1,000	1,300
Kazzum	-	1,000
Khulisa	1,000	-
Kids in Control	1,000	-
Kiln Theatre	1,000	1,000
Lake District Festival	2,000	-
Leadership Through Sport & Business	1,000	-
Leeds Theatre Trust	-	2,000
Leeds Theatre Youth Group	1,000	-
Learning Partnerships	-	2,000
Liberty Choir	3,000	2,000
Literacy Hub	-	1,500
Little Actors Theatre	1,000	1,000
Little Angel Theatre	-	1,000
London Music Fund	1,000	-
London Philharmonic Orchestra	2,000	3,000
Lowther Gardens Lytham Trust	1,000	-
Lung Theatre	1,000	-
Lyric Hammersmith	1,500	1,542
M6 Theatre	-	2,000
Mishmash	2,000	990
Music Masters	1,500	-
National Childrens Orchestras	1,000	1,000
National Theatre	1,500	1,000
National Youth Choir	1,000	-
National Youth Choir of Scotland	2,000	1,000
New Vic Theatre Stoke	1,000	1,500
North East Theatre	-	1,000
Oily Cart	1,500	-
Omnibus Clapha	-	500
Orchestra Age of Enlightenment	2,000	-
Organisation for Sound & Music	-	500
Oxford International Song Festival	1,000	-
Oxford Philharmonic	-	2,000
Parket Trust	-	1,000
Peer 2 Peer Education	1,000	1,500
Philharmonia	1,000	-
Pimlico Opera	1,000	-
Polka Children's	-	1,000
Prevent 2 Protect	-	1,500
Prisoners Education	1,000	2,000
Prison Fellowship	1,883	-
Prodigal Arts	-	1,000
Quest for Learning	1,000	-
Read for Good	1,000	-

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**THE JOHN THAW FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

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Resurgo	2,000	2,000
Rework	1,000	1,000
Roundabout Drama Therapy	-	500
Royal Court Theatre	2,000	-
Royal Liverpool Philharmonic	-	2,000
School Home Support	1,000	-
Shropshire Bookfest	-	1,000
SIN Cru	1,000	-
SOFA Project	1,000	-
Sound and Music	1,000	-
Southsea Mindfulness	2,340	-
Sparks of Success	1,000	500
Sport 4 Life	1,000	1,000
Spun Glass Theatre	1,000	-
Storyhouse Chester	1,000	-
Stratford Theatre Youth	3,000	-
Teen Action	-	1,000
The Arts Depot Trust	-	1,000
The Benedetti Foundation	-	2,000
The Key	-	2,000
The Lowry Centre	2,000	-
The North Wall	1,500	-
The Roundhouse	3,000	-
The Sofa Project	-	500
The Story Museum	2,000	-
The Story Project	-	1,000
The Young Vic Company	2,000	2,000
Theatre Alibi	1,000	-
Theatre Centre	-	1,000
Theatre-Rites	-	1,000
Told by an Idiot	-	1,000
Tools 4 Teens	-	1,000
Tramshed	-	1,500
Traverse	1,000	-
Unicorn Theatre	-	1,000
Unity Theatre	1,000	-
Voyage	-	1,000
Wac Arts	1,000	-
Warwickshire Young Carers	1,500	-
Whirlow Farm Trust	1,500	1,500
White City Theatre Project	2,500	2,000
Women & Theatre	1,000	-
Young Mental Health	1,000	-
Young & Inspired	500	500
Youth Adventure	1,000	1,000
Youth Matter	1,850	-
Youth Music Centre	-	1,000
Youthzone Blackburn	-	1,000
5 On It Foundation	1,000	-
<b>Total</b>	<b>132,123</b>	<b>112,832</b>

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**THE JOHN THAW FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

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**5. Grant making activities**

	<b>Governance</b>	<b>Activities</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2025</b>	<b>2024</b>
			<b>£</b>	<b>£</b>
Governance costs	2,750	-	2,750	4,385
Donations returned	-	(2,783)	(2,783)	(3,000)
General office	-	35	35	378
Bank charges	-	65	65	62
Support costs	-	4,791	4,791	4,701
	<u>2,750</u>	<u>2,108</u>	<u>4,858</u>	<u>6,526</u>
<i>Total 2024</i>	<u>-</u>	<u>6,526</u>	<u>6,526</u>	

**6. Governance costs**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>	<b>funds</b>
	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Governance	<u>2,750</u>	<u>2,750</u>	<u>4,385</u>

**7. Net income/(expenditure)**

During the year, no Trustees received any remuneration (2024 - £NIL).

During the year, no Trustees received any benefits in kind (2024 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2024 - £NIL).

**8. Auditors' remuneration**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,250 (2024 - £ 865), and Accountancy fees of £1,500 (2024 - £1,360).

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THE JOHN THAW FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025

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**9. Staff costs**

The charity has no employees other than the Trustees, who did not receive any remuneration (2024 - £NIL).

The Trustees are also the key personnel of the charity.

A transaction involving a trustee or related party is always regarded as material.

**10. Debtors**

	28 February 2025 £	29 February 2024 £
Tax recoverable	37,549	29,550
Donations receivable	25,000	-
	<u>62,549</u>	<u>29,550</u>

**11. Creditors: Amounts falling due within one year**

	28 February 2025 £	29 February 2024 £
Trade creditors	900	2,125
Committed charitable expenditure	10,850	10,000
Accruals and deferred income	2,750	2,260
	<u>14,500</u>	<u>14,385</u>

**12. Related party transactions**

Other Charitable organisations of which a Trustee of this Foundation has a direct or indirect interest in are always properly declared. If such a situation arises where a Trustee may be in conflict between their duty to act solely in the interest of the Foundation and a personal interest then that Trustee does not participate in discussion and will not be counted as part of the quorum in any decision on the matter.

Donations were received from Sheila Hancock, Trustee. The total amount in 2025 was £150,000 (2024: £35,000). No conditions were attached which would in any way require the Foundation to alter the nature of its existing activities.

No other related party transactions require disclosure in respect of the reporting period to 28 February 2025 or 29 February 2024.

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**THE JOHN THAW FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

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**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 March 2024 £	Income £	Expenditure £	Balance at 28 February 2025 £
<b>Designated funds</b>				
John Gore Fund	35,000	-	(5,000)	30,000
	<hr/>	<hr/>	<hr/>	<hr/>
<b>General funds</b>				
General Funds	9,057	190,493	(131,981)	67,569
	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	44,057	190,493	(136,981)	97,569
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	44,057	190,493	(136,981)	97,569
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Statement of funds - prior year**

	Balance at 1 March 2023 £	Income £	Expenditure £	Balance at 29 February 2024 £
John Gore Fund	40,000	-	(5,000)	35,000
	<hr/>	<hr/>	<hr/>	<hr/>
<b>General funds</b>				
General Funds	71,260	52,155	(114,358)	9,057
	<hr/>	<hr/>	<hr/>	<hr/>

**Summary of funds - current year**

	Balance at 1 March 2024 £	Income £	Expenditure £	Balance at 28 February 2025 £
John Gore Fund	35,000	-	(5,000)	30,000
General funds	9,057	190,493	(131,981)	67,569
	<hr/>	<hr/>	<hr/>	<hr/>
	44,057	190,493	(136,981)	97,569
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**THE JOHN THAW FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

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**13. Statement of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 March 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 29 February 2024 £</i>
John Gore Fund	40,000	-	(5,000)	35,000
General funds	71,260	52,155	(114,358)	9,057
	<u>111,260</u>	<u>52,155</u>	<u>(119,358)</u>	<u>44,057</u>

In May 2021 the Foundation was given £50,000 by Broadway Producer John Gore with the intention it be put towards its funding expenses over the next ten years. The Trustees have therefore ring fenced the donation and will attribute up to £5,000 of costs as Designated expenditure annually until the funds are depleted entirely.

**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Current assets	112,069	112,069
Creditors due within one year	(14,500)	(14,500)
	<u>97,569</u>	<u>97,569</u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	58,442	58,442
Creditors due within one year	(14,385)	(14,385)
	<u>44,057</u>	<u>44,057</u>