

**THE JOHN THAW FOUNDATION**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**Charity no: 1090668**

**BOWKER ORFORD**  
**Accountants & Business Advisers**  
**15-19 Cavendish Place**  
**LONDON W1G 0DD**

# THE JOHN THAW FOUNDATION

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# **THE JOHN THAW FOUNDATION**

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## **Legal and administrative information**

### **Trustees**

Sheila Hancock  
Helen Cotterill  
Clare Vidal-Hall  
Abigail Thaw  
Julie Linda Martine Legrand  
Lola Isobel Byam Shaw

### **Foundation Offices**

PO Box 477  
Twickenham  
TW1 9LF

### **Accountants**

Bowker Orford  
15/19 Cavendish Place  
London  
W1G 0DD

### **Bankers**

HSBC  
22 Victoria Street  
Westminster  
London  
SW1H 0NJ

**Trustees' Annual Report for the year ended 28 February 2022**

**Structure, Governance and management**

The trustees named on page 1 have served throughout the year. Appointment of the trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

In considering the direction and activities of the Foundation, the trustees have had due regard to the Charity Commission's guidance on public benefit.

The trustees present their report along with the financial statements of the Foundation for the year ended 28 February 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the charity's trust deed and applicable law.

**History, objectives and Activities**

The charitable trust was established on 15th January 2002.

The Foundation is constituted by Trust Deed, and its objects are the advancement of education by the funding of scholarships for persons who wish to make the theatre their career and who cannot afford the fees of the necessary educational institutions, to support theatrical charities and for such charitable purposes as the trustees in their absolute discretion determine.

The Foundation supports related charities, education organisations and drama students in accordance with the objectives set out above.

**Achievements and Performance**

The Foundation continues to support projects and organisations that help disadvantaged and underprivileged children & young people. Whilst many of the projects chosen for support might use performance and the arts at their core, the primary purpose is not to offer training in the Performance Art Industry. Instead, the projects are chosen because they enable participants to enhance any of the attributes that will help them to move forward successfully; whether it be a need to increase self-esteem, discipline, commitment, social engagement or their skill-set. The funding is offered across a variety of projects, and ensuring it is also offered across different geographies. We continue to encourage feedback from participants and it was clear the funds were put to excellent, and much appreciated, use again this year.

**Trustees' Annual Report for the year ended 28 February 2022 (cont'd)****Financial review**

As before the funds that the Foundation offers in grants have come primarily from the personal support of Trustee Sheila Hancock with a few people offering small monthly contributions. However, in May 2021 it was given £50,000 by Broadway Producer John Gore, an admirer of John's work, with the intention it cover the next ten years at £5k a year towards running costs. The funds are therefore ring-fenced for annual use until the ten years expire. The Trustee's policy has been to allocate a good deal of the remaining funds, rather than saving it for future meetings, as it is so clearly needed urgently now. The range of support remained in the £1k to £3k ballpark. In order to protect funds in an uncertain climate, if a project is not fully funded at the time of applying, the Foundation 'pledges' funds against confirmation that it is officially greenlit. There can therefore be a delay in that happening, and it can mean a pledge is carried over into the next financial year. The Foundation continues to invite 'John Thaw Foundation Associate Volunteers', drawn from family members or trusted friends in the Industry, to cover project performances when the Trustees are not able to do so personally. This has proved invaluable when assessing a request for continued funding.

**Statement of trustees' responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Foundation's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

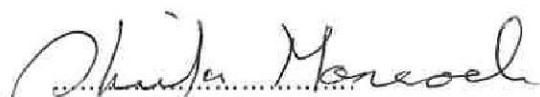
- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the Foundation and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

**Approval**

This report was approved by the trustees on 6/12/2022 and signed on their behalf.

  
**Sheila Hancock**  
Trustee

## Statement of Financial Activities for the Year ended 28 February 2022

		Unrestricted Funds	
	Note	2022 £	2021 £
<b>Incoming Resources</b>			
Donations	2	170,534	60,126
Activities for generating funds		-	-
Interest Received		-	-
Other income		-	-
<b>Total Incoming Resources</b>		<b>170,534</b>	<b>60,126</b>
<b>Resources Expended</b>			
Direct charitable expenditure		84,600	72,959
Management and administration	3	5,380	4,615
<b>Total Resources Expended</b>		<b>89,980</b>	<b>77,574</b>
<b>Net Movement in Funds</b>		<b>80,554</b>	<b>(17,448)</b>
Total funds brought forward		20,894	38,342
<b>Total funds carried forward</b>		<b>101,448</b>	<b>20,894</b>

There were no recognised gains or losses for 2022 or 2021 other than those included in the Statement of Financial Activities.

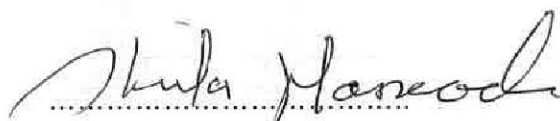
There were no acquisitions or discontinued operations during the current or preceding year.

The notes on pages 6 form part of these accounts.

## Balance Sheet at 28 February 2022

	Note	2022 £	2021 £
<b>Current Assets</b>			
Debtors	4	23,850	11,338
Cash at bank and in hand		83,758	18,595
		<u>107,608</u>	<u>29,933</u>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	5	(6,160)	(9,039)
<b>Net Current Assets</b>		<u>101,448</u>	<u>20,894</u>
Creditors: Amounts falling due after one year	6	-	-
<b>Net Assets</b>		<u><u>101,448</u></u>	<u><u>20,894</u></u>
<b>Funds</b>			
Unrestricted		<u><u>101,448</u></u>	<u><u>20,894</u></u>

Approved by trustees on 6/12/2022 and signed on their behalf.



**Sheila Hancock**  
Trustee

## Notes to the financial statements for the year ended 28 February 2022

## 1 ACCOUNTING POLICIES

**Basis of preparation of accounts**

The financial statements have been prepared under the historical cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and reports) Regulations 2008 issued under the charities Act 2011.

**Income**

Voluntary donations are accounted for as received by the Foundation. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. No permanent endowments have been received in the period.

Gift aid reclaimable on donations to the charity is included with the amount received.

**Value added tax**

Value added tax is not recoverable by the Foundation, and as such is included in the relevant costs in the Statement of Financial Activities.

**Management and administration expenditure**

Expenditure on management and administration of the Foundation includes all expenditure not directly related to charitable activity or fundraising ventures. This includes accountancy fees.

**Taxation**

The Foundation is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

	2022 £	2021 £
<b>2 Donations</b>		
Individuals	170,534	59,576
Companies	-	550
	<u>170,534</u>	<u>60,126</u>
<b>3 Management and Administration</b>		
Bank Charges	11	-
Administrator	3,880	3,098
General expenses	409	437
Accountancy fees	1,080	1,080
	<u>5,380</u>	<u>4,615</u>
<b>4 Debtors</b>		
Tax recoverable	23,850	11,338
	<u>23,850</u>	<u>11,338</u>
<b>5 Creditors: Amounts falling due within one year</b>		
Committed charitable expenditure	4,000	7,959
Accruals	2,160	1,080
	<u>6,160</u>	<u>9,039</u>
<b>6 Creditors: Amounts falling due after one year</b>		
Committed charitable expenditure	-	-
	<u>-</u>	<u>-</u>

**Independent examiner's report to the trustees of The John Thaw Foundation**

I report on the accounts of the Trust for the year ended 28 February 2022, which are set out on pages 1 to 6.

Respective responsibilities of trustees and examiner:

The charitable trust was established on 15th January 2002.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matters have come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and  
to prepare accounts which accord with the accounting records and comply with the  
accounting requirements of the 2011 Act have not been met.

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Narendrakumar Mistry FCA

For and on behalf of:

Bowker Orford, 15 - 19 Cavendish Place, London W1G 0DD

