

THE JOHN THAW FOUNDATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

Charity no: 1090668

BOWKER ORFORD
Accountants & Business Advisers
15-19 Cavendish Place
LONDON W1G 0DD

THE JOHN THAW FOUNDATION

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Legal and administrative information

Trustees

Sheila Hancock
Helen Cotterill
Clare Vidal-Hall
Abigail Thaw
Julie Linda Martine Legrand
Lola Isobel Byam Shaw

Foundation Offices

PO Box 477
Twickenham
TW1 9LF

Accountants

Bowker Orford
15/19 Cavendish Place
London
W1G 0DD

Bankers

HSBC
22 Victoria Street
Westminster
London
SW1H 0NJ

Trustees' Annual Report for the year ended 28 February 2021

Structure, Governance and management

The trustees named on page 1 have served throughout the year. Appointment of the trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

In considering the direction and activities of the Foundation, the trustees have had due regard to the Charity Commission's guidance on public benefit.

The trustees present their report along with the financial statements of the Foundation for the year ended 28 February 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the charity's trust deed and applicable law.

History, objectives and Activities

The charitable trust was established on 15th January 2002.

The Foundation is constituted by Trust Deed, and its objects are the advancement of education by the funding of scholarships for persons who wish to make the theatre their career and who cannot afford the fees of the necessary educational institutions, to support theatrical charities and for such charitable purposes as the trustees in their absolute discretion determine.

The Foundation supports related charities, education organisations and drama students in accordance with the objectives set out above.

Achievements and Performance

The Foundation continues to support projects and organisations that help disadvantaged and underprivileged children & young people. The Covid-19 pandemic affected the way most of those projects might be delivered but the Trustees continued to balance their support across a wide range of projects that addressed different needs. They also continued to be mindful to offer support to a range of geographies nationally.

As before, the primary remit has not been to offer training in the Performance Art Industry. Whilst many of the projects might use performance (and the arts generally) as a tool, the projects were chosen because they enabled them to enhance any of the attributes they need to move forward despite their situation; whether it be a need to increase self-esteem, discipline, commitment, social engagement or their skill-set. Under the pandemic they also supported projects that reached children in their homes; whether it be practical aid, or to address emotional wellbeing.

With vastly reduced opportunities to see project outcomes in person, the Trustees took advantage of the increase of online presentations and were able to follow progress that way. There was little demand for our 'John Thaw Foundation Associate Volunteers' to cover projects for us, but they will be used again in future as the situation changes again.

The Trustees were delighted to invite Lola Byam Shaw, John's grand-daughter, to the board of Trustees and were able to ratify that appointment at the first meeting of the financial year March 2020-2021.

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Trustees' Annual Report for the year ended 28 February 2021 (cont'd)

Financial review

The Trustees continued their policy of retaining a sensible reserve to cover annual expenses, but felt it important to donate as much as possible to groups in heightened need under the Covid-19 pandemic. The range of support remained mostly in the £1k to £3k ballpark but as the economic climate deteriorated even further, the Trustees were even more aware that many of the groups were small and struggling to attract funding; and as such our level of funding would still make a significant difference. The Trustees continued to avoid ongoing commitments, and remained vigilant to evidence that any small group can reasonably be expected to remain viable. They also continued to 'pledge' funds against a project being officially greenlit rather than sending funding up front. As before the Foundation's income has come primarily from the personal support of Trustee Sheila Hancock.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Foundation's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

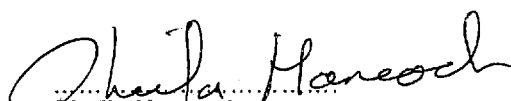
- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the Foundation and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Approval

This report was approved by the trustees on 6/12/2021 and signed on their behalf.


 Sheila Hancock
 Trustee

Statement of Financial Activities for the Year ended 28 February 2021

		Unrestricted Funds	
	Note	2021 £	2020 £
Incoming Resources			
Donations	2	60,126	95,340
Activities for generating funds		-	-
Interest Received		-	-
Other income		-	-
Total Incoming Resources		60,126	95,340
Resources Expended			
Direct charitable expenditure		72,959	101,425
Management and administration	3	4,615	5,326
Total Resources Expended		77,574	106,751
Net Movement In Funds		(17,448)	(11,411)
Total funds brought forward		38,342	49,753
Total funds carried forward		20,894	38,342

There were no recognised gains or losses for 2021 or 2020 other than those included in the Statement of Financial Activities.

There were no acquisitions or discontinued operations during the current or preceding year.

The notes on pages 6 form part of these accounts.

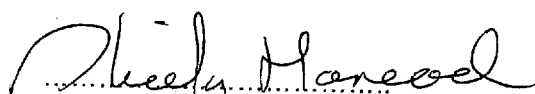
THE JOHN THAW FOUNDATION

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Balance Sheet at 28 February 2021

	Note	2021 £	2020 £
Current Assets			
Debtors	4	11,338	17,578
Cash at bank and in hand		18,595	29,844
		<u>29,933</u>	<u>47,422</u>
Liabilities:			
Creditors: Amounts falling due within one year	5	(9,039)	(9,080)
Net Current Assets		<u>20,894</u>	<u>38,342</u>
Creditors: Amounts falling due after one year	6	-	-
Net Assets		<u>20,894</u>	<u>38,342</u>
Funds			
Unrestricted		<u>20,894</u>	<u>38,342</u>

Approved by trustees on 6/12/2021 and signed on their behalf.



Sheila Hancock
Trustee

Notes to the financial statements for the year ended 28 February 2021

1 ACCOUNTING POLICIES**Basis of preparation of accounts**

The financial statements have been prepared under the historical cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and reports) Regulations 2008 issued under the charities Act 2011.

Income

Voluntary donations are accounted for as received by the Foundation. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. No permanent endowments have been received in the period.

Gift aid reclaimable on donations to the charity is included with the amount received.

Value added tax

Value added tax is not recoverable by the Foundation, and as such is included in the relevant costs in the Statement of Financial Activities.

Management and administration expenditure

Expenditure on management and administration of the Foundation includes all expenditure not directly related to charitable activity or fundraising ventures. This includes accountancy fees.

Taxation

The Foundation is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

	2021 £	2020 £
2 Donations		
Individuals	59,576	95,340
Companies	550	-
	<u>60,126</u>	<u>95,340</u>
3 Management and Administration		
Bank Charges	-	-
Administrator	3,098	3,857
General expenses	437	389
Accountancy fees	1,080	1,080
	<u>4,615</u>	<u>5,326</u>
4 Debtors		
Tax recoverable	11,338	17,578
	<u>11,338</u>	<u>17,578</u>
5 Creditors: Amounts falling due within one year		
Committed charitable expenditure	7,959	8,000
Accruals	1,080	1,080
	<u>9,039</u>	<u>9,080</u>
6 Creditors: Amounts falling due after one year		
Committed charitable expenditure	-	-
	<u>-</u>	<u>-</u>

Independent examiner's report to the trustees of The John Thaw Foundation

I report on the accounts of the Trust for the year ended 28 February 2021, which are set out on pages 1 to 6.

Respective responsibilities of trustees and examiner:

The charitable trust was established on 15th January 2002.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

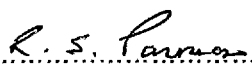
Independent examiner's statement

In connection with my examination, no matters have come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met.

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


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Rashpal Parmar

FCA

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