

*Registered Charity Number: 1090667*

*MOLESEY ISLAMIC CULTURAL CENTRE UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022*

*TAXWISE CHARTERED CERTIFIED ACCOUNTANTS  
35A WESTBURY AVENUE  
LONDON N22 6BS*

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FOR THE YEAR ENDED 31 MARCH 2022*

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*REPORT OF THE TRUSTEES OF MOLESEY ISLAMIC CULTURAL CENTRE  
FOR THE YEAR ENDED 31 MARCH 2022*

*The trustees present their report with the Financial Statements of the Charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statements of Recommended Practice (SORP) 'Accounting and Reporting by Charities, issued in January 2015 (FRS 102)*

***REFERENCE AND ADMINISTRATIVE DETAILS***

*Registered Charity number*            *1090667*

*Principal address*                      *94 Walton Road, East Molesey, Surrey, KT8 0DL*

*Trustees*                                  *Mohammed Fazal Uddin*  
*Joynal Abedin*  
*Mohammed Sirajul Islam*  
*Seraj Uddin*  
*Asadur Rahman*  
*Ala Uddin*  
*Athar Hussain Choudhury*

*Independent Examiner:*            *Md Shahidul Islam FCCA*  
*ACCA*  
*Taxwise Chartered Certified Accountants*  
*35a Westbury Avenue*  
*London N22 6BS*

*REPORT OF THE TRUSTEES OF MOLESEY ISLAMIC CULTURAL CENTRE  
FOR THE YEAR ENDED 31 MARCH 2022*

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Governing document

*The charity is controlled by its governing document, deed of trust and constitutes of an unincorporated charity.*

*The charity is governed by its constitution which was adopted in 2001.*

Organisational Structure

*The charity is an unincorporated Charity, which is governed by a board of trustees who have served throughout the year. The trustees are disclosed above under 'Trustees Information'.*

*The trustees are governed by the charities constitution and meet regularly throughout the year to review progress on funding applications and project work and monitor the activities of the organisation and its staff.*

*Trustees have completed with the duty in section 4 of the Charity's Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.*

*New trustees are appointed by a majority vote at a Trustee meeting. All trustees must be resigned before election as per constitution to ensure free and fair election. Recent election was held on June 2021 to elect the new governing trustees. and the newly appointed trustees are updated on charity commission on 27<sup>th</sup> June 2021.*

*A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. The Chief Executive is supported by a dynamic and skilled team.*

Risk management

*The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.*

**REPORT OF THE TRUSTEES OF MOLESEY ISLAMIC CULTURAL CENTRE  
FOR THE YEAR ENDED 31 MARCH 2022**

Objectives and aims.

*The objectives of the charity are the advancement of the Islamic Religion and the advancement of education in particular but not exclusively in the areas of Islamic teachings and the Bengali and Arabic languages.*

*Our main aims are to provide religious teachings and practice of Islamic cultures and expansion of religious education with real effort. Our members of executive committee and all trustees are remaining active in the wellbeing of Muslim Community. We work with mutual respect and keep good relationship with other religious communities.*

*Main responsibilities of our executive committees are to run the charity in accordance with the constitution. Collect funds in legal ways and spending the fun in legitimate ways. Our executive committee are also responsible for buying and disposal of Trust's Assets when necessary. They also can take necessary steps for any improvement and refurbishment of the Mosque when needed. And they are working voluntarily without taking any remuneration.*

Volunteers

*The trustees would like to take this opportunity to thank all the volunteers who give their time and support so generously.*

*Molesey Islamic Cultural Centre welcome volunteers come from all walks of life and of all ages. Volunteers are involved in every aspect of the organisation including management personnel and human resources, marketing and communications, policy development, research and fund raising.*

Fundraising activities

*Ongoing applications are constantly being considered and submitted, which have resulted in a wide base of funding sources, for specific and /or ongoing project work.*

**FINANCIAL REVIEW**

Reserve policy

*The charity aims to maintain reserves sufficient to meet its commitments to existing and envisages project work for at least the forthcoming 6 months. Ultimately, it's aim is to be in a position, with adequate funding, to cover activities over a longer period of time. The trustees consider the charity is in a healthy position. The trustees therefore consider the charity to be a going concern.*

**FUTURE PLANS**

*The charity is in a healthy financial position. This allows the charity to plan. It is hoped that we can build on the financial foundation and expand our work for introducing more Islamic programme to our vast communities. We already start a MADRASA under this charity.*

*REPORT OF THE TRUSTEES OF MOLESEY ISLAMIC CULTURAL CENTRE  
FOR THE YEAR ENDED 31 MARCH 2022*

*STATEMENTS OF TRUSTEES RESPONSIBILITIES*

*The trustees are responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Generally Accepted Accounting Standards (UK GAAP) and applicable law and regulations.*

*The applicable to charities in England & Wells, the Charities Act 2011, requires the trustees to prepare financial statements for each financial year which give a true and Fairview of the state of affairs of the charity and of its incoming resources for that period. In preparing this financial statement, the trustees are required to:*

- Select suitable accounting policies and apply them consistently.*
- Observe the methods and principles in the Charities SORP.*
- Making judgements and estimates that are reasonable and prudent.*
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.*

*The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time that financial position of the charity and enable them to ensure that financial statements comply with the Charities Act. 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.*

*Approved by order of the board of trustees on 13 January 2023 and signed on its behalf.*



..... Trustee



*INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MOLESEY ISLAMIC CULTURAL CENTRE  
FOR THE YEAR ENDED 31 MARCH 2022*

*I report to the charity trustees on my examination of the accounts of MOLESEY ISLAMIC CULTURAL CENTRE for the year ended 31 March 2022.*

*Responsibilities and basis of report*

*As the charity trustees of MOLESEY ISLAMIC CULTURAL CENTRE, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').*

*I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.*

*Independent examiner's statement*

*As an independent examiner, I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.*

*I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:*

- 1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or*
- 2. the accounts do not accord with those records; or*
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.*

*I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.*



*Md Shahidul Islam FCCA  
ACCA  
Taxwise Chartered Certified Accountants  
35a Westbury Avenue  
London N22 6BS*

*Date...13.01.2023*

MOLESEY ISLAMIC CULTURAL CENTRE STATEMENTS OF FINANCIAL ACTIVITIES  
FOR THE THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Fund £	Total funds 2022 £	Total funds 2021 £
<i>INCOME AND ENDOWMENTS FROM</i>				
Donations	2	65076	65076	70,176
Covid-19 grants		12200	12200	20,241
Subscriptions & other		8008	8008	
		.....	.....	.....
Total		85,284	85,284	90,417
		.....	.....	.....
<i>EXPENDITURES ON</i>				
Raising funds	3	704	704	1,574
Charitable activities		49539	49539	35,888
		.....	.....	.....
Total		50,243	50,243	37,462
		.....	.....	.....
NET INCOME/EXPENDITURES		35,041	35,041	52,955
<i>RECONCILIATION OF FUNDS</i>				
Total fund bnrought forward		707,722	707,722	654,767
		.....	.....	.....
TOTAL FUNDS CARIED FORWARD		742,763	742,763	707,722
		.....	.....	.....



STATEMENT OF FINANCIAL POSITION OF MOLESEY ISLAMIC CULTURAL CENTRE  
AS AT 31 MARCH 2022

	Notes	31.03.22 £	31.03.21 £
<b>FIXED ASSETS</b>			
Tangible assets	7	1023978	1027212
		.....	.....
<b>CURRENT ASSETS</b>			
Cash in hand and bank		51091	23009
Trade debtors	8	1528	1528
Total current assets		52,619	24537
		.....	.....
<b>CREDITORS</b>			
Amounts falling due within one year	9	333833	344027
		.....	.....
<b>NET CURRENT ASSETS/LIABILITY</b>		- 281,214	- 319,490
		.....	.....
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		742,764	707,722
		.....	.....
<b>FUNDS</b>			
Unrestricted funds		742764	707722
		.....	.....
<b>TOTAL FUNDS</b>		742,764	707722
		.....	.....

The financial statements were approved by order of the Board of Trustees on 13 January 2023 and were signed on it's behalf by:



Trustee

NOTES TO THE FINANCIAL STATEMENTS OF MOLESEY ISLAMIC CULTURAL CENTRE  
FOR THE YEAR ENDED 31 MARCH 2022

**1. ACCOUNTING POLICIES**

*Basis of preparing the financial statements & assessment of going concern*

*The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.*

*The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.*

*The trustees consider there are no material uncertainties about the trusts' ability to continue as a going concern.*

*Income*

*All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.*

*Donations are recognised when the charity receives them.*

*Expenditure*

*Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.*

***Tangible fixed assets***

*Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.*

*Depreciation is charged to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.*

*Depreciation is provided on the following basis:*

*Property and building – not being depreciated.*

*Plant and machinery - 20% Reducing balance basis.*

*The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.*

*Land elements are not depreciated.*

***Investment property***

*Molesey Islamic Cultural Centre do not hold any investment properties to report during the reporting period.*

***Taxation***

*The charity is exempt from tax on its charitable activities.*

***Fund accounting***

*Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.*

*Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes. There is no restricted fund for this financial year to report on.*

***Debtors***

*Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.*

***Creditors***

*Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.*

***Pension costs***

*The charity has a pension scheme. As the charity was registered for PAYE scheme to Her Majesty of Revenue & Customs(HMRC).Wages has been paid to an employee through payee scheme. And auto enrolment was declared to pension authority.*

**2.DONATION AND LEGACIES**

	31.03.22	31.03.21
	£	£
Grants and donations		
Donations	65076	70176
Covid-19 grants	12200	20241
Subscriptions & other	8008	
	85,284	90417

**3. RAISING FUND**

	31.03.22	31.03.21
	£	£
Charitable activities and support cost	50244	37462
	50,244	37462

**4. TRUSTEES REMMUNERATION AND BENEFITS**

There were no trustee's remuneration or other benefits for the year ended 31 March 2021 nor the year ended 31 March 2022.

**Trustees 's expenses**

There were no trustee's expenses paid for the year ended 31 March 2021 and nor for the year ended 31 March 2022.

**5. STAF COSTS**

	31.03.22	31.03.21
	£	£
Wages and salaries	17176	5598

**6. INDEPENDENT EXAMINER'S FEES**

	31.03.22	31.03.21
	£	£
Independent examiner fees	1500	1500



## 7. TANGIBLE FIXED ASSETS

	Land & Building £	Furniture & fittings £	Total £
At 1 April 2021	1011038	22583	1033621
At 31 March 2022	1011038	22583	1033621
DEPRECIATION			
At 1 April 2021	-	6409	6409
Charge for the year	-	3235	3235
At 31 March 2022	-	9644	9644
NET BOOK VALUE			
At 31 March 2022	1011038	12939	1023977
At 31 March 2021	1011038	16174	1027212

## 8. DEBTORS AND PREPAYMENTS

	31.03.22 £	31.03.21 £
Trade debtors	1528	1528

## 9. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.22 £	31.03.21 £
Qard-E-Hasana	327400	342,400
Trade creditors	5986	1,529
PAYE	448	98
	333,833	344,027

## 10. RELATED PARTY DISCLOSURES

All member trustees have been contributing £10 per month as a donation to the trust.



DETAILED STATEMENTS OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	31.03.22	31.03.21
	£	£
<i>INCOME AND ENDOWMENTS</i>		
<i>Donation and legacies</i>		
<i>Donation &amp; grant</i>	85284	90418
<i>Total incoming resources</i>	85,284	90418
<i>EXPENDITURE</i>		
<i>Wages and salaries</i>	17176	5598
<i>Books</i>	736	
<i>Marketting(fund raising)</i>	704	1574
<i>Food &amp; refreshment</i>	1286	
<i>Office equipment</i>		90
<i>Insurance</i>	1685	2309
<i>rent/rates/water</i>	5452	234
<i>Web cost</i>	1050	
<i>Repair &amp; maintainance</i>	940	13042
<i>Legal &amp; professional</i>		3978
<i>Accountancy</i>	1500	1500
<i>Light &amp; heat</i>	13393	1800
<i>Stationary &amp; printing</i>		202
<i>Bank charge</i>	1130	527
<i>Cleaning</i>	173	200
<i>MICC Madrasa expense</i>	1785	
<i>Depreciation</i>	3235	6409
<i>Total resource expended</i>	50,244	37463
<i>Net income/fund</i>	35,040	52,955