

Company registration number: 4291153

Charity registration number: 1090568

The Greenhouse Trust U.K.

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

The Greenhouse Trust U.K.

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The Greenhouse Trust U.K.

Reference and Administrative Details

Trustees

Louisa Bailey
Michael Coulson
Richard Langmead, Chair
Joanna Maybury
Jeffrey Russell, Vice Chair
Christopher Trent

Charity Registration Number

1090568

Company Registration Number

4291153

Registered Office

The charity is incorporated in England and Wales.
17 Burton Road
Branksome Park
Poole
Dorset
BH13 6DT

Accountants

Oak Accounting Ltd
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

The Greenhouse Trust U.K.

Strategic Report for the Year Ended 31 December 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2022, in compliance with s414C of the Companies Act 2006.

Achievements and performance

2022 was an excellent year for The Greenhouse, guests returned after Covid en masse, guest numbers have grown above expectations and the quality of our service improves annually. We continue to produce a small but significant surplus and have a healthy, well-regarded ministry which we are very proud of.

Nevertheless, we are still constrained and held back by our dated building and facilities and continue to seek multi-million-pound funding to refresh and enlarge our building facilities.

Several areas of our work bear special comment:

1. The staff team is excellent, with a coherent team-structure and a well run approach to serving our guests, solving problems, supporting each other, allied with a growing engagement in spiritual activities such as daily and ad hoc prayers for each other and our guests.
2. The programme continues to develop; offering a wider and deeper range of activities and inputs for our guests; these are very well received and enhance our reputation as a centre offering quality Christian support for guests.
3. Our growing number of guests are very fond of The Greenhouse, regularly sharing testimony of how it has impacted their lives for the better. Through careful marketing and word of mouth, numbers and reputation increase and we are seeing more people's lives changed by our work.
4. Although much more remains to be done (see 'The Future') we have en-suited two more bedrooms in recognition that guests expect improved en-suite facilities and replaced the outdated plant that powered the swimming pool.
5. We continue to develop partnerships with local charities and churches with church leaders meeting here regularly to pray for the local area and local charities accessing our facilities on free or reduced rates.

THE FUTURE

We find ourselves extremely well booked up in 2023 and 2024 with many people blessed by having time with us. Our ministry is as needed as it has ever been, and we continue to perform strongly with regards to our charitable objects. However, our future depends on the realisation of significant funding for our site development project and we have struggled, (despite significant effort), to raise the large sums we need to ensure a long term future for The Greenhouse on the current site.

The Greenhouse Trust U.K.

Strategic Report for the Year Ended 31 December 2022

Financial review

Policy on reserves

The Charity's policy on reserves is that we will aim to maintain between £50,000 and £90,000 representing 3 to 4 months running costs, as well as a sum for major and urgent repairs.

The strategic report was approved by the trustees of the charity on 18 August 2023 and signed on its behalf by:



Michael Coulson
Trustee

The Greenhouse Trust U.K.

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The objects of the charity are the advancement of the Christian religion in such ways as are charitable.

Objectives, strategies and activities

Included in the overall ministry:

- a. Daily worship and prayer for guests and staff.
- b. Celebrations of Holy Communion, and services of healing with the laying on of hands.
- c. 'Quiet Days' for resident and non-resident guests, which includes a biblical meditation, and optional opportunities for individual pastoral conversation and/or counselling and creative arts.
- d. An increasing focus on the necessity for prayer and the power of prayer.

Themed weeks, weekends and day events, conferences, courses and retreats are offered on a regular basis, and we are continuing to increase the number of these over the next year, each of which fit under the headings Restore, Equip, Connect, but leaving periods available for individuals to stay for refreshment and renewal.

The Bursary fund operates to enable low-income guests to stay at a reduced rate, with discounts granted off the total cost of their stay. We also offer discounts to Christian leaders.

The pastoral team continues to work developing the prayer life of the team, to build the team both spiritually and numerically and to give greater opportunities for guests and the team to partake in many differing facets of prayer. Team retreat days are also part of the spiritual support and growth of the team.

Public benefit

The principal activity of the charity is to provide instruction, support, accommodation and other amenities in such ways as to advance the Christian faith.

We continue to build on a Godly vision "Growing Christian disciples active in church and community", underpinned by the three pillars; Restore, Equip, Connect. Restore continues the theme of healing as a central part of The Greenhouse Christian Centre, Equip is about teaching and supporting Christians and Connect relates to connecting more effectively with local churches and one another. Prayer of course continues to be a core activity.

All the activities as outlined above have regard to the public benefit guidance published by the Charity Commission. By the provision of the bursary fund and the granting of particular discounts we are making the facilities available for public benefits generally as far as we are able to within the constraints of the charity.

The house, retreats, conferences and activities are open to all and the very positive feedback from guests shows the benefits they have received from staying here.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered as a charity with the Charity Commission. It is governed in accordance with its constitution.

The Greenhouse Trust U.K.

Trustees' Report

Recruitment and appointment of trustees

The board of trustees invite and appoint trustees and are responsible for all major decisions. Appointments are made by vote of the company members attending the AGM, and serve for a period of three years. Trustees may be invited to serve for further periods of three years.

Induction and training of trustees

New trustees are given a copy of the memorandum and articles of association, and of the Greenhouse Trust U.K. regulations, and trustee job description together with any relevant major agreements. The Charity Commission online guides are also recommended. Prospective trustees are initially invited to trustees meetings in order to gain understanding of the responsibilities involved.

Organisational structure

The Board of trustees administers the charity and has met regularly during the year.

Risk management:

The trustees continually assess the major risks to which the charity is exposed, in particular those relating to the services provided, the running of substantial properties open to guests, and the finances of the charity. They are satisfied that systems are in place to mitigate exposure to the major risks. A constant review of risks is undertaken by trustees and staff.

Membership:

The membership is made up of the board of trustees.

The Greenhouse Trust U.K.

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Greenhouse Trust U.K. for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 18 August 2023 and signed on its behalf by:



.....
Michael Coulson
Trustee

The Greenhouse Trust U.K.

Independent Examiner's Report to the trustees of The Greenhouse Trust U.K. ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Greenhouse Trust U.K. are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Greenhouse Trust U.K. as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

18 August 2023

The Greenhouse Trust U.K.

**Statement of Financial Activities for the Year Ended 31 December 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	34,509	53,128	87,637	142,468
Charitable activities	4	421,153	-	421,153	255,867
Other trading activities	5	10,663	-	10,663	7,876
Investment income	6	69	-	69	3
Total income		<u>466,394</u>	<u>53,128</u>	<u>519,522</u>	<u>406,214</u>
Expenditure on:					
Raising funds		(867)	-	(867)	(3,262)
Charitable activities		<u>(408,245)</u>	<u>(12,401)</u>	<u>(420,646)</u>	<u>(308,138)</u>
Total expenditure		<u>(409,112)</u>	<u>(12,401)</u>	<u>(421,513)</u>	<u>(311,400)</u>
Net income		<u>57,282</u>	<u>40,727</u>	<u>98,009</u>	<u>94,814</u>
Net movement in funds		57,282	40,727	98,009	94,814
Reconciliation of funds					
Total funds brought forward		<u>480,569</u>	<u>105,528</u>	<u>586,097</u>	<u>491,283</u>
Total funds carried forward	17	<u>537,851</u>	<u>146,255</u>	<u>684,106</u>	<u>586,097</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 and 2022 are shown in note 17.

The notes on pages 11 to 19 form an integral part of these financial statements.

The Greenhouse Trust U.K.

(Registration number: 4291153)

Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	532,566	524,283
Current assets			
Stocks	12	4,938	4,393
Debtors	13	140,980	122,960
Cash at bank and in hand	14	<u>331,977</u>	<u>262,893</u>
		477,895	390,246
Creditors: Amounts falling due within one year	15	<u>(229,134)</u>	<u>(208,354)</u>
Net current assets		<u>248,761</u>	<u>181,892</u>
Total assets less current liabilities		781,327	706,175
Creditors: Amounts falling due after more than one year	16	<u>(97,221)</u>	<u>(120,078)</u>
Net assets		<u>684,106</u>	<u>586,097</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	146,254	105,528
Unrestricted income funds			
Unrestricted funds		<u>537,852</u>	<u>480,569</u>
Total funds	17	<u>684,106</u>	<u>586,097</u>

The notes on pages 11 to 19 form an integral part of these financial statements.

The Greenhouse Trust U.K.

(Registration number: 4291153)
Balance Sheet as at 31 December 2022

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 18 August 2023 and signed on their behalf by:



.....
Michael Coulson
Trustee

The notes on pages 11 to 19 form an integral part of these financial statements.

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

17 Burton Road
Branksome Park
Poole
Dorset
BH13 6DT

These financial statements were authorised for issue by the trustees on 18 August 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Greenhouse Trust U.K. meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2022

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Note: the assets have been written down to a minimum net book value of £1000

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	none
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	30,509	53,128	83,637
Grants, including capital grants;			
Government grants	4,000	-	4,000
Total for 2022	34,509	53,128	87,637
Total for 2021	74,232	68,236	142,468

Government Grants consisted of the following:
Coronavirus Job Retention Scheme funding and grants made to the hospitality industry during the Covid pandemic £4,000 (2021: £52,600)

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Operation of retreat centre	421,153	421,153
Total for 2022	421,153	421,153
Total for 2021	255,867	255,867

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2022

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	10,393	10,393
Property rental income	270	270
Total for 2022	10,663	10,663
Total for 2021	7,876	7,876

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	69	69
Total for 2022	69	69
Total for 2021	3	3

7 Net incoming/outgoing resources

Net incoming resources for the year include:

2022
£

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Richard Langmead

£1,944 (2021: £553) of expenses were reimbursed to Richard Langmead during the year.

Expenses incurred whilst on trustee business for the charity.

£1,870 of Richard Langmead's expenses for 2022 related to the funding of a residential gathering of The Christian Youth Alliance, in line with the charity's aim of 'Advancing the Christian faith'.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2022

9 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No.	2021 No.
Average number of persons employed by the Trust	<u>12</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2022			
Additions	547,965	34,999	582,964
	<u>-</u>	<u>9,832</u>	<u>9,832</u>
At 31 December 2022	<u>547,965</u>	<u>44,831</u>	<u>592,796</u>
Depreciation			
At 1 January 2022			
Charge for the year	24,682	33,999	58,681
	<u>-</u>	<u>1,549</u>	<u>1,549</u>
At 31 December 2022	<u>24,682</u>	<u>35,548</u>	<u>60,230</u>
Net book value			
At 31 December 2022	<u>523,283</u>	<u>9,283</u>	<u>532,566</u>
At 31 December 2021	<u>523,283</u>	<u>1,000</u>	<u>524,283</u>
Freehold land and buildings: Historical cost £547,965			

12 Stock

	2022 £	2021 £
Stocks	<u>4,938</u>	<u>4,393</u>

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2022

13 Debtors

	2022 £	2021 £
Trade debtors	131,568	87,754
Prepayments	8,932	13,105
Other debtors	480	22,101
	<u>140,980</u>	<u>122,960</u>

14 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	859	-
Cash at bank	331,118	262,893
	<u>331,977</u>	<u>262,893</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	24,175	21,783
Trade creditors	13,579	33,990
Payments on account on long term contracts	180,889	148,521
Other taxation and social security	3,091	1,648
Other creditors	3,920	2,412
Accruals	3,480	-
	<u>229,134</u>	<u>208,354</u>

16 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	97,221	120,078

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2022

17 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
Unrestricted funds					
<i>General</i>					
General funds	430,608	466,394	(409,111)	(12,901)	474,990
<i>Designated</i>					
Reserves fund	49,961	-	-	12,901	62,862
Total unrestricted funds	<u>480,569</u>	<u>466,394</u>	<u>(409,111)</u>	<u>-</u>	<u>537,852</u>
Restricted funds					
Refurbishment fund	105,528	52,824	(12,098)	-	146,254
Bench and Plaque	-	304	(304)	-	-
Total restricted funds	<u>105,528</u>	<u>53,128</u>	<u>(12,402)</u>	<u>-</u>	<u>146,254</u>
Total funds	<u>586,097</u>	<u>519,522</u>	<u>(421,513)</u>	<u>-</u>	<u>684,106</u>

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2022

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
<i>General</i>					
General funds	417,773	337,978	(305,143)	(20,000)	430,608
<i>Designated</i>					
Reserves fund	29,961	-	-	20,000	49,961
Total unrestricted funds	<u>447,734</u>	<u>337,978</u>	<u>(305,143)</u>	<u>-</u>	<u>480,569</u>
Restricted					
Refurbishment fund	42,893	68,236	(5,601)	-	105,528
Furniture fund	656	-	(656)	-	-
Total restricted funds	<u>43,549</u>	<u>68,236</u>	<u>(6,257)</u>	<u>-</u>	<u>105,528</u>
Total funds	<u>491,283</u>	<u>406,214</u>	<u>(311,400)</u>	<u>-</u>	<u>586,097</u>

18 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2022 £
	General £	Designated £	£	£
Tangible fixed assets	532,566	-	-	532,566
Current assets	268,739	62,862	146,294	477,895
Current liabilities	(229,134)	-	-	(229,134)
Creditors over 1 year	(97,221)	-	-	(97,221)
Total net assets	<u>474,950</u>	<u>62,862</u>	<u>146,294</u>	<u>684,106</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December 2021 £
	General £	Designated £	£	£
Tangible fixed assets	524,283	-	-	524,283
Current assets	234,735	49,984	105,528	390,247
Current liabilities	(208,354)	-	-	(208,354)
Creditors over 1 year	(120,078)	-	-	(120,078)
Total net assets	<u>430,586</u>	<u>49,984</u>	<u>105,528</u>	<u>586,098</u>