

**THE GREENHOUSE TRUST U.K.**

(A company limited by guarantee)

**REPORT OF THE TRUSTEES**

**For the Year Ended 31 December 2020**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>REGISTERED CHARITY NUMBER:</b>	1090568
<b>COMPANY REGISTERED NUMBER:</b>	4291153 (England and Wales)
<b>REGISTERED OFFICE:</b>	17 Burton Road Branksome Park Poole Dorset BH13 6DT
<b>TRUSTEES:</b>	At the date of this report,  Mr R Langmead Mr J Russell Mrs J Maybury Mr C Trent Mr M Coulson Mrs Louisa Bailey
	Served during the year  Mr R Langmead Mr J Russell Mrs J Maybury Mr C Trent Mr M Coulson Mrs Louisa Bailey
<b>SECRETARY:</b>	N/A (Served during the year Mr A Field)
<b>CENTRE DIRECTOR:</b>	Mr M Strand
<b>INDEPENDENT EXAMINER:</b>	Mrs S Wintle Oak Accounting Ltd 27, Bascott Road, Wallisdown Bournemouth Dorset BH11 8RJ
<b>BANKERS:</b>	Barclays Bank plc Co-operative Bank plc Reliance Bank ltd

**THE GREENHOUSE TRUST U.K.**  
**REPORT OF THE TRUSTEES (cont'd)**  
**For the Year Ended 31 December 2020**

**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Governing Document**

The charity is a company limited by guarantee and registered as a charity with the Charity Commission. It is governed in accordance with its constitution.

**Appointment of Trustees**

The board of trustees invite and appoint trustees and are responsible for all major decisions. Appointments are made by vote of the company members attending the AGM, and serve for a period of three years. Trustees may be invited to serve for further periods of three years.

**Trustee Induction and training**

New trustees are given a copy of the memorandum and articles of association, and of the Greenhouse Trust U.K. regulations, and trustee job description together with any relevant major agreements. The Charity Commission on-line guides are also recommended. Prospective trustees are initially invited to trustees meetings in order to gain understanding of the responsibilities involved.

**Organisation**

The Board of trustees administers the charity and has met regularly during the year.

**Risk management**

The trustees continually assess the major risks to which the charity is exposed, in particular those relating to the services provided, the running of substantial properties open to guests, and the finances of the charity. They are satisfied that systems are in place to mitigate exposure to the major risks. A constant review of risks is undertaken by trustees and staff.

**Membership**

The membership is made up of the board of trustees.

**THE GREENHOUSE TRUST U.K.**  
**REPORT OF THE TRUSTEES (cont'd)**  
**For the Year Ended 31 December 2020**

**OBJECTIVES AND ACTIVITIES**

1. The objects of the charity are the advancement of the Christian religion in such ways as are charitable.
2. The principal activity of the charity is to provide instruction, support, accommodation and other amenities in such ways as to advance the Christian faith.
3. We continue to build on a Godly vision "Growing Christian disciples active in church and community", underpinned by the three pillars; Restore, Equip, Connect. Restore continues the theme of healing as a central part of The Greenhouse Christian Centre, Equip is about teaching and supporting Christians and Connect relates to connecting more effectively with local churches and one another. Prayer of course continues to be a core activity.
4. All the activities as outlined above have regard to the public benefit guidance published by the Charity Commission and by the provision of the bursary fund and the granting of particular discounts we are making the facilities available for public benefit generally as far as we are able to within the financial constraints of the charity.
5. The house, the retreats, conferences and activities are open to all and the very positive feedback from guests shows the benefits they have received from staying here.
6. Included in the overall ministry:
  - a. Daily worship and prayer for guests and staff.
  - b. Celebrations of Holy Communion, and services of healing with the laying on of hands.
  - c. 'Quiet Days' for resident and non-resident guests, which includes a biblical meditation, and optional opportunities for individual pastoral conversation and/or counselling and creative arts.
  - d. An increasing focus on the necessity for prayer and the power of prayer.
7. Themed weeks, weekends and day events, conferences, courses and retreats are offered on a regular basis, and we are continuing to increase the number of these over the next year, each of which fit under the headings, Restore, Equip, Connect, but still leaving periods available for individuals to stay for refreshment and renewal.
8. The Bursary fund operates to enable low-income guests to stay at a reduced rate, with discounts granted off the total cost of their stay. We also offer discounts to Christian leaders.

9. The pastoral team continues to work developing the prayer life of the team, to build the team both spiritually and numerically and to give greater opportunities for guests and the team to partake in many differing facets of prayer. Team retreat days are also part of the spiritual support and growth for the team.

## **ACHIEVEMENTS AND PERFORMANCE**

As for everyone around the world, 2020 was an unprecedented year for the Greenhouse. Beginning the year, we had many reasons to believe that we would see another 12 months of growth in terms of guest numbers as well as the quality and range of ministry. In the end of course of course, 2020 became dominated by Covid 19 and like everyone we were impacted by UK government restrictions covering hospitality and so our operations were closed for over 6 months of the year and in reduced capacity for much of the rest.

Nevertheless, with a strong staff team and an increased tempo of Board meetings to ensure we remained on top of the situation, the Centre Director and Greenhouse team were able to manage costs well, make savings as appropriate and journey through the pandemic without serious setback or damage to the charity. We accessed Covid related grants and loans from the government schemes as well as the furlough scheme to support staff for which we are grateful.

Whilst operations were largely suspended, we were able to progress in the following areas:

1. We continued to fundraise for the development of our site and continued to grow support for this project although of course not as vigorously as we had hoped. The inability to do 'face to face', fundraising has meant we delayed our fundraising timetable by about 2 years. However, because of Covid we issued a call for financial support to our guests and were blessed by an uptick in giving which has helped us through a difficult time and swelled our building development fund.
2. We also used the periods of lockdown to enhance some of our internal systems and practices including risk assessments and financial oversights. Bedrooms have been repainted and improved through replacement of curtains, cushions, lamps and accessories.
3. We took several prayer meetings online via Zoom and were able to gather over 60 people across the UK which was both a support to us and to them.

## **THE FUTURE**

At the time of writing, we are now open, (albeit with reduced capacity until October 2021 as some bedrooms are not en-suite) and find ourselves very well booked up with many people blessed by having time away from home following lockdown. It is clear that our ministry is as needed as it has ever

been and we continue to perform strongly. Ultimately, we depend on significant funding for our site development project and need to secure at least phase 1 of this over the next 2 years. We have had some early interest from a potential major donor, who may be able to significantly swell the development fund coffers but we wait for the end of 2021 to discover if this is going forwards or not.

## **FINANCIAL REVIEW**

The results for the year and financial position of the company are as shown in the annexed financial statements. These have been prepared in accordance with the Companies Acts and the Statement of Recommended Practice (SORP) for Charities (FRS 102).

The accounts show a net loss on general unrestricted funds of £27688 and a surplus on restricted funds of £27031 leading to an overall deficit of £657.

### **Freehold Property**

The property at Poole is the property in the balance sheet. The value shown does not reflect current market value but the cost of acquisition and major improvements. The market value is considered to be about 5 times the cost value shown in these accounts

### **Reserves policy**

The Charity's policy on reserves is that we will aim to maintain between £50000 and £90000 representing 3 to 4 months running costs, as well as a sum for major and urgent repairs.

## **INDEPENDENT EXAMINERS**

The examiner Mrs S Wintle of Oak Accounting Ltd will be proposed for re-appointment

### **Responsibilities of the Trustees**

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and

which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are also responsible for the contents of the trustees' report, and the responsibility of the examiners in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

The trustees, in their capacity as directors, state that the accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standards.

**ON BEHALF OF THE BOARD:**

R Langmead

R. Langmead

Chairman

Dated:

8th, Sept, 21

Company registration number: 4291153

Charity registration number: 1090568

# The Greenhouse Trust U.K.

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

# **The Greenhouse Trust U.K.**

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## **The Greenhouse Trust U.K.**

### **Reference and Administrative Details**

<b>Trustees</b>	Christopher Trent
	Michael Coulson
	Louisa Bailey
	Jeffrey Russell
	Joanna Maybury
	Richard Langmead
<b>Principal Office</b>	17 Burton Road Branksome Park Poole Dorset BH13 6DT
<b>Company Registration Number</b>	4291153
<b>Charity Registration Number</b>	1090568
<b>Accountants</b>	Oak Accounting Ltd 27 Bascott Road Wallisdown Bournemouth Dorset BH11 8RJ

## **The Greenhouse Trust U.K.**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of The Greenhouse Trust U.K. for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 22 July 2021 and signed on its behalf by:



Jeffrey Russell  
Trustee

## **The Greenhouse Trust U.K.**

### **Independent Examiner's Report to the trustees of The Greenhouse Trust U.K.**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 4 to 15.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of The Greenhouse Trust U.K. (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Greenhouse Trust U.K. are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

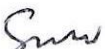
#### **Independent examiner's statement**

Since The Greenhouse Trust U.K.'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Greenhouse Trust U.K. as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
S. WINSTLE FMAAT

22 July 2021

# The Greenhouse Trust U.K.

## Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	156,164	30,450	186,614	37,413
Charitable activities	4	114,460	-	114,460	380,464
Other trading activities	5	4,400	-	4,400	9,604
Investment income	6	35	25	60	31
Other income	7	436	-	436	950
Total income		<u>275,495</u>	<u>30,475</u>	<u>305,970</u>	<u>428,462</u>
<b>Expenditure on:</b>					
Raising funds		(2,180)	-	(2,180)	(4,108)
Charitable activities		<u>(286,402)</u>	<u>(16,028)</u>	<u>(302,430)</u>	<u>(382,694)</u>
Total expenditure		<u>(288,582)</u>	<u>(16,028)</u>	<u>(304,610)</u>	<u>(386,802)</u>
Net (expenditure)/income		(13,087)	14,447	1,360	41,660
Transfers between funds		<u>(12,584)</u>	<u>12,584</u>	<u>-</u>	<u>-</u>
Net movement in funds		(25,671)	27,031	1,360	41,660
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>473,405</u>	<u>16,518</u>	<u>489,923</u>	<u>448,263</u>
Total funds carried forward	18	<u>447,734</u>	<u>43,549</u>	<u>491,283</u>	<u>489,923</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 18.

The notes on pages 7 to 15 form an integral part of these financial statements.



**The Greenhouse Trust U.K.**  
**(Registration number: 4291153)**  
**Balance Sheet as at 31 December 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	12	524,283	524,529
<b>Current assets</b>			
Stocks	13	3,993	2,909
Debtors	14	102,264	170,466
Cash at bank and in hand	15	<u>169,061</u>	<u>99,119</u>
		275,318	272,494
<b>Creditors: Amounts falling due within one year</b>	16	<u>(158,204)</u>	<u>(212,515)</u>
<b>Net current assets</b>		<u>117,114</u>	<u>59,979</u>
<b>Total assets less current liabilities</b>		641,397	584,508
<b>Creditors: Amounts falling due after more than one year</b>	17	<u>(150,114)</u>	<u>(94,585)</u>
<b>Net assets</b>		<u><u>491,283</u></u>	<u><u>489,923</u></u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	18	43,549	16,518
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>447,734</u>	<u>473,405</u>
<b>Total funds</b>	18	<u><u>491,283</u></u>	<u><u>489,923</u></u>

The notes on pages 7 to 15 form an integral part of these financial statements.

**The Greenhouse Trust U.K.**

**(Registration number: 4291153)**

**Balance Sheet as at 31 December 2020**

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 15 were approved by the trustees, and authorised for issue on 22 July 2021 and signed on their behalf by:



Jeffrey Russell  
Trustee

The notes on pages 7 to 15 form an integral part of these financial statements.

## **The Greenhouse Trust U.K.**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

17 Burton Road  
Branksome Park  
Poole  
Dorset  
BH13 6DT

These financial statements were authorised for issue by the trustees on 22 July 2021.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

The Greenhouse Trust U.K. meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **The Greenhouse Trust U.K.**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### ***Government grants***

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.



## **The Greenhouse Trust U.K.**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Note: in 2020 the trust is writing down the assets to a minimum net book value of £1000

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold buildings	none
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **The Greenhouse Trust U.K.**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

# The Greenhouse Trust U.K.

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total funds £
Donations and legacies;				
Donations from individuals	-	68,120	16,378	84,498
Grants, including capital grants;				
Government grants	-	85,544	11,640	97,184
Grants from other charities	-	2,500	2,432	4,932
<b>Total for 2020</b>	<b>-</b>	<b>156,164</b>	<b>30,450</b>	<b>186,614</b>
<b>Total for 2019</b>	<b>275</b>	<b>10,427</b>	<b>26,711</b>	<b>37,413</b>

Government Grants consisted of the following:  
 Coronavirus Job Retention Scheme funding £58,544  
 BCP Local Government Covid support £27,000  
 Poole CIL Neighbourhood fund £11,640

Donations to individuals includes donations given from June to November 2020 towards a survival fund established to boost reserves during the pandemic.

### 4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Operation of retreat centre	114,460	114,460
<b>Total for 2020</b>	<b>114,460</b>	<b>114,460</b>
<b>Total for 2019</b>	<b>380,464</b>	<b>380,464</b>

### 5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	3,965	3,965
Property rental income	435	435
<b>Total for 2020</b>	<b>4,400</b>	<b>4,400</b>
<b>Total for 2019</b>	<b>9,604</b>	<b>9,604</b>

# The Greenhouse Trust U.K.

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 6 Investment income

	Unrestricted funds General £	Restricted funds £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	35	25	60
<b>Total for 2020</b>	<b>35</b>	<b>25</b>	<b>60</b>
<b>Total for 2019</b>	<b>31</b>	<b>-</b>	<b>31</b>

### 7 Other income

	Total funds £
--	---------------------

### 8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	246	948

### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 10 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Average number of persons employed by the Trust	12	16

No employee received emoluments of more than £60,000 during the year.

### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.



# The Greenhouse Trust U.K.

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2020	547,965	34,999	582,964
At 31 December 2020	547,965	34,999	582,964
<b>Depreciation</b>			
At 1 January 2020	24,682	33,753	58,435
Charge for the year	-	246	246
At 31 December 2020	24,682	33,999	58,681
<b>Net book value</b>			
At 31 December 2020	523,283	1,000	524,283
At 31 December 2019	523,283	1,246	524,529
Freehold land and buildings: Historical cost £547,965			

### 13 Stock

	2020 £	2019 £
Stocks	3,993	2,909

### 14 Debtors

	2020 £	2019 £
Trade debtors	89,506	162,284
Other debtors	12,758	8,182
	102,264	170,466

### 15 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	169,061	99,119

# The Greenhouse Trust U.K.

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 16 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans	7,049	13,385
Trade creditors	3,281	12,346
Payments on account on long term contracts	134,336	182,385
Other taxation and social security	974	-
Other creditors	12,564	4,399
	<u>158,204</u>	<u>212,515</u>

### 17 Creditors: amounts falling due after one year

	2020 £	2019 £
Bank loans	<u>150,114</u>	<u>94,585</u>

### 18 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
<i>General</i>					
General funds	427,622	275,435	(268,582)	(16,702)	417,773
<i>Designated</i>					
Reserves fund	45,176	60	(20,000)	4,725	29,961
Infectious academy	607	-	-	(607)	-
	<u>45,783</u>	<u>60</u>	<u>(20,000)</u>	<u>4,118</u>	<u>29,961</u>
<b>Total unrestricted funds</b>	<u>473,405</u>	<u>275,495</u>	<u>(288,582)</u>	<u>(12,584)</u>	<u>447,734</u>
<b>Restricted funds</b>					
Seedbed fund	99	-	(99)	-	-
Refurbishment fund	16,419	28,043	(14,153)	12,584	42,893
Furniture fund	-	2,432	(1,776)	-	656
<b>Total restricted funds</b>	<u>16,518</u>	<u>30,475</u>	<u>(16,028)</u>	<u>12,584</u>	<u>43,549</u>
<b>Total funds</b>	<u>489,923</u>	<u>305,970</u>	<u>(304,610)</u>	<u>-</u>	<u>491,283</u>

# The Greenhouse Trust U.K.

## Notes to the Financial Statements for the Year Ended 31 December 2020

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>				
<i>General</i>				
General funds	387,852	401,476	(361,706)	427,622
<i>Designated</i>				
Reserves fund	44,901	275	-	45,176
Infectious academy	607	-	-	607
	<u>45,508</u>	<u>275</u>	<u>-</u>	<u>45,783</u>
<b>Total unrestricted funds</b>	<u>433,360</u>	<u>401,751</u>	<u>(361,706)</u>	<u>473,405</u>
<b>Restricted</b>				
Seedbed fund	964	-	(865)	99
Refurbishment fund	13,939	26,711	(24,231)	16,419
<b>Total restricted funds</b>	<u>14,903</u>	<u>26,711</u>	<u>(25,096)</u>	<u>16,518</u>
<b>Total funds</b>	<u>448,263</u>	<u>428,462</u>	<u>(386,802)</u>	<u>489,923</u>

### 19 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2020
	General £	Designated £	£	£
Tangible fixed assets	524,283	-	-	524,283
Current assets	201,808	29,961	43,549	275,318
Current liabilities	(158,203)	-	-	(158,203)
Creditors over 1 year	(150,114)	-	-	(150,114)
<b>Total net assets</b>	<u>417,774</u>	<u>29,961</u>	<u>43,549</u>	<u>491,284</u>

### 20 Related party transactions

There were no related party transactions in the year.