

THE GREENHOUSE TRUST U.K.

England & Wales · Charity number 1090568

Details

Other names	GREEN PASTURES CHRISTIAN CENTRE OF PASTORAL CARE AND HEALING, THE GREENHOUSE TRUST U.K, GREEN PASTURES
Status	Registered
Legal form	Charitable company
Company number	04291153
Registered	2002-02-13
Register	View on the Charity Commission register

Contact

Address 17 Burton Road
Branksome Park
Poole
Dorset
BH13 6DT

Phone 01202764776

Email info@the-greenhouse.org

Website www.the-greenhouse.org

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN RELIGION IN SUCH WAYS AS ARE CHARITABLE.

Activities: A Christian healing community, providing accommodation and amenities for prayer, worship, counselling, creative arts and retreat. Providing a Christian Centre which offers resources for the strengthening and renewal of body mind and spirit in a creative environment

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, DORSET
- Bournemouth
- Dorset
- Poole

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£624,888	£710,357	£619,126	21
2023-12-31	£534,822	£514,334	£704,595	13
2022-12-31	£519,521	£421,513	£684,106	12
2021-12-31	£406,214	£311,400	-	-
2020-12-31	£305,970	£304,610	-	-

Trustees

Name	Role	Appointed
Richard William Langmead	Chair	2013-07-09
Christopher Michael Trent		2016-06-16
Christopher Thomas Tregilgas		2025-04-05
John Francis MacDiarmid		2025-04-05
Louisa Gail Bailey		2020-09-23

THE GREENHOUSE TRUST U.K.

England & Wales - Charity number 1090568

Accounts

The Greenhouse Trust U.K

(A company limited by guarantee)

Annual Report and Financial Statements for the Year Ended 31 December 2024

Charity Registration Number: 1090568

Company Registration Number: 4291153

The Greenhouse Trust U.K

Reference and Administrative Details

Trustees

Louisa Bailey
Michael Coulson
Richard Langmead, Chair
Joanna Maybury
Jeffrey Russell, Vice Chair
Christopher Trent

Charity Registration Number

1090568

Company Registration Number

4291153
The Charity is incorporated in England and Wales

Principal Address:

17 Burton Road
Branksome Park
Poole
Dorset
BH13 6DT

Independent Examiner:

Mr Joshua Cottingham FMAAT
72 Broadmead Road
Folkestone
Kent
CT19 5AR

The Greenhouse Trust U.K

Contents

	Page
Trustees' Report	1-2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 - 6
Notes to the Financial Statements	7 - 12

Greenhouse Trust – Charitable Report 2024

ACHIEVEMENTS AND PERFORMANCE

2024 was another excellent year for The Greenhouse Christian Centre. Guest numbers have remained consistently high, and the quality of our service continues to strengthen. Guests repeatedly testify that they have never experienced better hospitality, care, and space to encounter God. Due to significant maintenance costs associated with the current building, we have produced a small operational and ministry loss (excluding transition costs) of £31,000 as opposed to the surpluses of recent years. However we remain deeply encouraged by the fruitfulness of this ministry, which continues to be cherished by many.

In addition to our regular operations, significant funds from our transition budget were spent this year in connection with our relocation plans. These included expenses related to researching potential properties, engaging with estate agents, and commissioning professional services such as planning consultants, valuers, and surveyors. These costs reflect our due diligence and commitment to making a well-informed and prayerfully discerned move.

While the ministry is thriving, we remain limited by the constraints of our current site at 17 Burton Road. As such, we continued building on the November 2023 announcement that we would relocate to a new site in due course. This need to move is underlined by the significant outlays of reserves on replacing boilers and key safety systems. These were expensive and directly related to the ageing nature of our property. The vision to move has been met with enthusiasm by many amongst our community and supporters, and 2024 has seen meaningful steps forward.

After considerable research and prayer, we explored a wide range of potential new properties and carefully shortlisted three that met many of our criteria. Of these, one stood out as especially suited to the unique nature of the Greenhouse ministry, and it remains the focus of our hopes as we look ahead.

Several areas of our work bear special comment:

- ****Staff**** – The team remains strong and united, consistently delivering high performance and hospitality with warmth and grace. The team culture is marked not only by excellent operations and mutual support, but also by a rich spiritual rhythm, including daily prayer and discernment for guests and one another.
- ****Program**** – We have continued to refine and develop our annual programme, introducing fresh elements that respond to the needs of our guests and the promptings of the Holy Spirit. These offerings have been well received and continue to deepen our impact.
- ****Guests**** – With an average occupancy around 65%, guests express heartfelt appreciation for their time at The Greenhouse. Word of mouth continues to be our strongest marketing tool, and stories abound of lives refreshed, healed, and redirected through encounters here.
- ****Partnerships**** – We continue to deepen our collaboration with local charities, including FaithWorks and their Single Parent Groups, as well as with a number of churches. Our facilities are regularly offered at reduced or no cost to local partners, and we host prayer meetings for local church leaders who share our heart for this region.

THE FUTURE

Bookings remain strong for 2025 and 2026, and we are preparing to celebrate 70 years of ministry in July 2025. The ongoing impact of our work confirms that there is a lasting and vital need for spaces like The Greenhouse, where people can meet with God and find rest and renewal. We are determined to ensure that this ministry continues for another 70 years and beyond.

Trustees and leadership continue to pursue the next step. We have identified a property that aligns well with our vision and needs, and remain prayerful and expectant that the right door will open. Meanwhile, the 17 Burton Road site is on the open market. Although the year began with encouraging levels of interest, the property market has since softened, causing some delays in our onward move.

Nonetheless, we remain committed to this course and are continuing both to fundraise and to seek the right buyer for our current site. Our goal remains to acquire a new property that will allow the Greenhouse to expand its reach, remain financially sustainable, and preserve the unique atmosphere of hospitality and spiritual depth for which we are known.

We also prepare for an important transition in leadership. After 11 remarkable years of faithful service, we will be saying goodbye to Mark and Kate Strand in August 2025. Their contribution to the Greenhouse has been immense, and their departure will be marked with heartfelt celebration and gratitude. At the same time, we look forward to welcoming Melanie Perry as our new Centre Director. We are confident that, under her leadership, the ministry will continue to flourish and bear fruit in the years to come.

Richard Langmead

Chair of Trustees

A handwritten signature in black ink that reads "R. Langmead". The signature is written in a cursive, slightly slanted style.

Independent Examiner's Report to the Trustees of The Greenhouse Trust U.K

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2024 which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Greenhouse Trust U.K (and also its directors for the purposes of company law) you are responsible for the preparation of accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of The Greenhouse Trust U.K are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination; I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Greenhouse Trust U.K as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set in the Charities (Accounts and Reports) Regulations 2008 other than any requirement give a 'true and fair view' which is not a matter considered as part of an independent examination
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mr J Cottingham FMAAT

Date: 02/06/2025

The Greenhouse Trust U.K

**Statement of Financial Activities
For the Year End 31 December 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	NOTE	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	23,596	59,830	83,426	42,723
Charitable Activities	4	515,595	-	515,595	472,969
Other trading activities	5	24,823	-	24,823	18,398
Investment Income	6	1,044	-	1,044	732
Total Income		565,058	59,830	624,888	534,822
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities		(589,074)	(121,283)	(710,357)	(514,334)
Total expenditure		(589,074)	(121,283)	(710,357)	(514,334)
Net income		(24,016)	(61,453)	(85,469)	20,488
Net movement in funds		(24,016)	(61,453)	(85,469)	20,488
Reconciliation of funds					
Total funds brought forward		541,050	163,545	704,595	684,106
Total funds carried forward	17	517,034	102,092	619,126	704,595

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 and 2024 are shown in note 17.

The notes on pages 7 to 12 form an integral part of these financial statements

The Greenhouse Trust U.K

Balance Sheet
As at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible Assets	11	599,389	541,862
Current assets			
Stocks	12	6,173	3,223
Debtors	13	237,083	237,259
Cash at bank and in hand	14	173,620	339,835
		416,876	580,317
Creditors: Amounts falling due within one year	15	(337,276)	(340,644)
Net current assets		79,600	239,673
Total assets less current liabilities		678,989	781,535
Creditors: Amounts falling due after more than one year	16	(59,863)	(76,940)
Net assets		619,126	704,595
Funds of the charity:			
Restricted income funds			
Restricted funds	17	102,092	163,545
Unrestricted income funds			
Unrestricted funds		517,034	541,050
Total funds	17	619,126	704,595

The notes on pages 7 to 12 form an integral part of these financial statements

The Greenhouse Trust U.K

Balance Sheet
As at 31 December 2024

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- * The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- * The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements on pages 7 to 12 were approved by the trustees, and authorised for issue and signed on their behalf by:

Richard Langmead
Trustee

R. Langmead

Dated

22/07/25

The notes on pages 7 to 12 form an integral part of these financial statements

The Greenhouse Trust U.K

**Notes to the Financial Statements
For the Year Ended 31 December 2024**

1) Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

17 Burton Road
Branksome Park
Poole
Dorset
BH13 6DT

These financial statements were authorised for issue by the trustees on 10/06/25

2) Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Greenhouse Trust U.K. meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at a historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern not any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either of those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are the costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Greenhouse Trust U.K

Notes to the Financial Statements
For the Year Ended 31 December 2024

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in Income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of any income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Note: the assets have been written down to a minimum net book value of £1,000.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	none
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Greenhouse Trust U.K

Notes to the Financial Statements (cont.)
For the Year Ended 31 December 2024

3) Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	23,596	59,830	83,426
Grants, including capital grants;			
Government grants	-	-	-
Total for 2024	<u>23,596</u>	<u>59,830</u>	<u>83,426</u>
Total for 2023	<u>25,433</u>	<u>17,290</u>	<u>42,723</u>

4) Income from charitable activities

	Unrestricted funds General £	Total funds £
Operation of retreat centre	515,595	515,595
Total for 2024	<u>515,595</u>	<u>515,595</u>
Total for 2023	<u>472,969</u>	<u>472,969</u>

5) Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		-
Sales of goods and services	24,033	24,033
Property rental income	790	790
Total for 2024	<u>24,823</u>	<u>24,823</u>
Total for 2023	<u>18,398</u>	<u>18,398</u>

6) Investment income

	Restricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,044	1,044
Total for 2024	<u>1,044</u>	<u>1,044</u>
Total for 2023	<u>732</u>	<u>732</u>

7) Net incoming/outgoing resources

Net incoming resources for the year include:	2024 £
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The Greenhouse Trust U.K

Notes to the Financial Statements (cont.)
For the Year Ended 31 December 2024

8) Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

£1,214.15 (2022: £1,944) of expenses were reimbursed to Richard Langmead during the year.

£64.35 (2022: £nil) of expenses were reimbursed to Michael Coulson during the year.

£33.30 (2022: £nil) of expenses were reimbursed to Christopher Trent during the year.

Expenses incurred whilst on trustee business for the charity.

Note on payment to Chair of Trustees for Transition Director Services:

In 2024, the Greenhouse Christian Centre engaged the Chair of Trustees to serve as Transition Director. This decision was made following legal advice, confirming that it was an appropriate use of charity funds to support the search and transition to a new site. The remuneration committee, independent of the Chair, conducted a benchmarking exercise to ensure the remuneration was fair and appropriate. Given the Chair's in-depth knowledge of the Centre's vision and future direction, it was deemed sensible and beneficial for him to take on this full-time leadership role throughout the transition process. The Chair was paid through his company, VSAM.

No other trustees, nor any person connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9) Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No.	2023 No.
Average number of persons employed by the Trust	13	13

No employee received emoluments of more than £60,000 during the year.

10) Taxation

The charity is a registered charity and is therefore exempt from taxation.

11) Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2024	547,965	59,797	607,762
Additions	-	68,840	68,840
As at 31 December 2024	<u>547,965</u>	<u>128,637</u>	<u>676,602</u>
Depreciation			
At 1 January 2024	24,682	41,218	65,900
Charge for the year	-	11,313	11,313
As at 31 December 2024	<u>24,682</u>	<u>52,531</u>	<u>77,213</u>
Net book value			
At 31 December 2024	<u>523,283</u>	<u>76,106</u>	<u>599,389</u>
At 31 December 2023	<u>523,283</u>	<u>18,579</u>	<u>541,862</u>

Freehold land and buildings: Historical cost £547,965

12) Stock

	2024 £	2023 £
Stocks	6,173	3,223

13) Debtors

	2024 £	2023 £
Trade debtors	229,456	227,339
Prepayments	7,627	7,828
Other debtors	-	2,092
	<u>237,083</u>	<u>237,259</u>

14) Cash and cash equivalents

	2024 £	2023 £
Cash on hand	117	7
Cash at bank	173,503	339,828
	<u>173,620</u>	<u>339,835</u>

The Greenhouse Trust U.K

Notes to the Financial Statements (cont.)
For the Year Ended 31 December 2023

15) Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans	26,113	28,177
Trade creditors	21,159	19,704
Payments on account on long term contracts	283,295	286,933
Other taxation and social security	3,268	2,887
Other creditors	360	149
Accruals	3,081	2,795
	<u>337,276</u>	<u>340,644</u>

16) Creditors: amounts falling due after one year

	2024	2023
	£	£
Bank loans	<u>59,863</u>	<u>76,940</u>

The Greenhouse Trust U.K

Notes to the Financial Statements (cont.)
For the Year Ended 31 December 2024

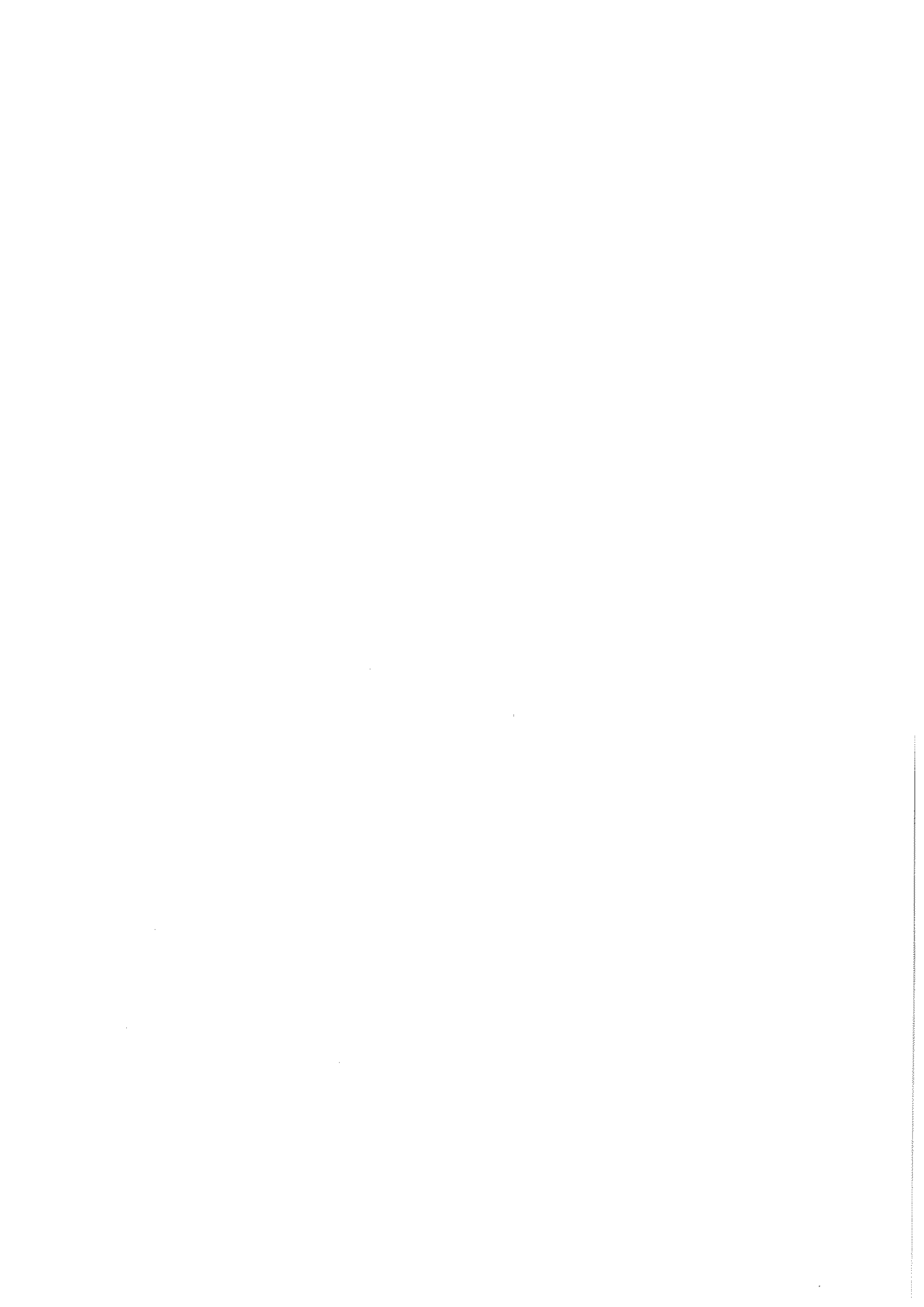
17) Funds	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
<i>General</i> General funds	477,456	564,014	(589,074)	-	452,396
<i>Designated</i> Reserve fund	63,594	1,044	-	-	64,638
Total unrestricted funds	<u>541,050</u>	<u>565,058</u>	<u>(589,074)</u>	<u>-</u>	<u>517,034</u>
Restricted funds					
Refurbishment fund	163,545	59,830	(121,283)	-	102,092
Total restricted funds	<u>163,545</u>	<u>59,830</u>	<u>(121,283)</u>	<u>-</u>	<u>102,092</u>
Total funds	<u>704,595</u>	<u>624,888</u>	<u>(710,357)</u>	<u>-</u>	<u>619,126</u>

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
<i>General</i> General funds	474,990	516,800	(514,334)	-	477,456
<i>Designated</i> Reserve fund	62,862	732	-	-	63,594
Total unrestricted funds	<u>537,852</u>	<u>517,532</u>	<u>(514,334)</u>	<u>-</u>	<u>541,050</u>
Restricted funds					
Refurbishment fund	146,254	17,291	-	-	163,545
Total restricted funds	<u>146,254</u>	<u>17,291</u>	<u>-</u>	<u>-</u>	<u>163,545</u>
Total funds	<u>684,106</u>	<u>534,823</u>	<u>(514,334)</u>	<u>-</u>	<u>704,595</u>

18) Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December
	General £	Designated £	Restricted £	2024 £
Tangible fixed assets	599,389	-	-	599,389
Current assets	251,190	63,594	102,092	416,876
Current liabilities	(311,163)	-	-	(311,163)
Creditors over 1 year	(85,976)	-	-	(85,976)
Total net assets	<u>453,440</u>	<u>63,594</u>	<u>102,092</u>	<u>619,126</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December
	General £	Designated £	Restricted £	2023 £
Tangible fixed assets	541,862	-	-	541,862
Current assets	353,179	63,594	163,544	580,317
Current liabilities	(340,644)	-	-	(340,644)
Creditors over 1 year	(76,940)	-	-	(76,940)
Total net assets	<u>477,457</u>	<u>63,594</u>	<u>163,544</u>	<u>704,595</u>



THE GREENHOUSE TRUST U.K.

England & Wales - Charity number 1090568

Accounts

The Greenhouse Trust U.K

(A company limited by guarantee)

Annual Report and Financial Statements for the Year Ended 31 December 2023

Charity Registration Number: 1090568

Company Registration Number: 4291153

The Greenhouse Trust U.K

Contents

	Page
Trustees' Report	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 - 5
Notes to the Financial Statements	6 - 11

ACHIEVEMENTS AND PERFORMANCE

2023 was another excellent year for The Greenhouse. Guest numbers have grown above expectations and the quality of our service improves annually, with people saying they have never enjoyed better hospitality, care and time with God. We continue to produce a small but significant surplus and have a healthy, well-regarded ministry which is much loved by all.

Nevertheless, we are very constrained and held back by our dated building and facilities and therefore announced in November 2023 that we would be moving from 17 Burton Road in Poole, to a new property in due course. This is a major change for the Greenhouse ministry and was widely met with encouragement and support from stakeholders. This will not be a quick move and will take considerable planning over the coming months and years.

Several areas of our work bear special comment:

1. **Staff**- The staff team is increasingly strong, giving very high performance, with a coherent team-structure and a well-run approach to serving our guests, solving problems, supporting each other, allied with a growing engagement in spiritual activities such as daily and ad hoc prayers for each other and our guests.
2. **Program** - Our team has worked diligently to develop and implement new items to our annual program, addressing emerging needs from our guests and as God leads us.
3. **Guests** - Our high number of guests (about 70% occupancy) are very fond of The Greenhouse, regularly sharing testimony of how it has impacted their lives for the better. Through careful marketing and word of mouth, numbers and reputation increase and we are seeing more people's lives changed by our work.
4. We continue to develop partnerships with local charities, notably FaithWorks and their Single Parent Groups, as well as churches, with church leaders meeting here regularly to pray for the local area and local charities accessing our facilities on free or reduced rates.

THE FUTURE

We find ourselves extremely well booked up in 2024 and 2025 and will be celebrating 70 years of ministry in July 2025. So many people are blessed by spending time with God at The Greenhouse, we must find ways to continue this ministry for another 70 years. Trustees and Leadership are actively searching for a new property to sustain the Greenhouse and in parallel, have placed the 17 Burton Road site, on the open market. Both these actions will give us an idea of what a new site will cost to buy and what kind of a budget we are working with. We expect this move to happen no earlier than 2025. We are committed to acquiring a property that allows us to grow our ministry, keep the ministry sustainable and maintains the homely feel that we have become renowned for.

Independent Examiner's Report to the Trustees of The Greenhouse Trust U.K

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2023 which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Greenhouse Trust U.K (and also its directors for the purposes of company law) you are responsible for the preparation of accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of The Greenhouse Trust U.K are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

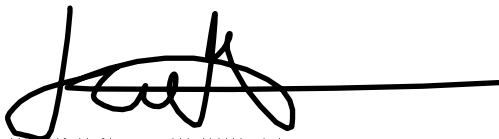
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination; I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Greenhouse Trust U.K as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set in the Charities (Accounts and Reports) Regulations 2008 other than any requirement give a 'true and fair view' which is not a matter considered as part of an independent examination
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mr J Cottingham MAAT
Date: 18/06/2024

The Greenhouse Trust U.K

Statement of Financial Activities
For the Year End 31 December 2023

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	NOTE	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	25,433	17,290.00	42,723	87,637
Charitable Activities	4	472,969	-	472,969	421,153
Other trading activities	5	18,398	-	18,398	10,663
Investment Income	6	-	732	732	69
Total Income		<u>516,800</u>	<u>18,022</u>	<u>534,822</u>	<u>519,522</u>
Expenditure on:					
Raising funds		-	-	-	(867)
Charitable activities		(514,334)	-	(514,334)	(420,646)
Total expenditure		<u>(514,334)</u>	<u>-</u>	<u>(514,334)</u>	<u>(421,513)</u>
Net income		<u>2,466</u>	<u>18,022</u>	<u>20,488</u>	<u>98,009</u>
Net movement in funds		2,466	18,022	20,488	98,009
Reconciliation of funds					
Total funds brought forward		<u>537,851</u>	<u>146,255</u>	<u>684,106</u>	<u>586,097</u>
Total funds carried forward	17	<u><u>540,317</u></u>	<u><u>164,277</u></u>	<u><u>704,594</u></u>	<u><u>684,106</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 and 2023 are shown in note 17.

The Greenhouse Trust U.K

Balance Sheet
As at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible Assets	11	541,862	532,566
Current assets			
Stocks	12	3,223	4,938
Debtors	13	237,259	140,980
Cash at bank and in hand	14	339,835	331,977
		<u>580,317</u>	<u>477,895</u>
Creditors: Amounts falling due within one year	15	<u>(340,644)</u>	<u>(229,134)</u>
Net current assets		<u>239,673</u>	<u>248,761</u>
Total assets less current liabilities		<u>781,535</u>	<u>781,327</u>
Creditors: Amounts falling due after more than one year	16	<u>(76,940)</u>	<u>(97,221)</u>
Net assets		<u>704,595</u>	<u>684,106</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	163,545	146,254
Unrestricted income funds			
Unrestricted funds		<u>541,050</u>	<u>537,852</u>
Total funds	17	<u>704,595</u>	<u>684,106</u>

The notes on pages 6 to 11 form an integral part of these financial statements

The Greenhouse Trust U.K

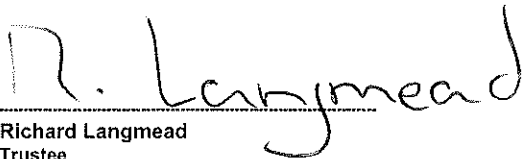
**Balance Sheet
As at 31 December 2023**

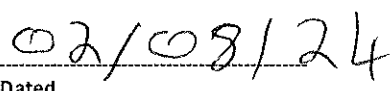
For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- * The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- * The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue and signed on their behalf by:


Richard Langmead
Trustee


Dated

The Greenhouse Trust U.K

Notes to the Financial Statements For the Year Ended 31 December 2023

1) Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

17 Burton Road
Branksome Park
Poole
Dorset
BH13 6DT

These financial statements were authorised for issue by the trustees on 19th July 2024

2) Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Greenhouse Trust U.K. meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at a historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern not any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either of those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are the costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Greenhouse Trust U.K

Notes to the Financial Statements For the Year Ended 31 December 2023

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of any income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Note: the assets have been written down to a minimum net book value of £1,000.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	none
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Greenhouse Trust U.K

Notes to the Financial Statements (cont.)
For the Year Ended 31 December 2023

3) Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	25,433	17,290	42,723
Grants, including capital grants;			
Government grants	-	-	-
Total for 2023	<u>25,433</u>	<u>17,290</u>	<u>42,723</u>
Total for 2022	<u>34,509</u>	<u>53,128</u>	<u>87,637</u>

Government Grants consisted of the following:

Coronavirus Job Retention Scheme funding and grants made to the hospitality industry during the Covid pandemic £Nil (2022: £4,000)

4) Income from charitable activities

	Unrestricted funds General £	Total funds £
Operation of retreat centre	472,969	472,969
Total for 2023	<u>472,969</u>	<u>472,969</u>
Total for 2022	<u>421,153</u>	<u>421,153</u>

5) Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		-
Sales of goods and services	16,512	16,512
Property rental income	1,886	1,886
Total for 2023	<u>18,398</u>	<u>18,398</u>
Total for 2022	<u>10,663</u>	<u>10,663</u>

6) Investment income

	Restricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	732	732
Total for 2023	<u>732</u>	<u>732</u>
Total for 2022	<u>69</u>	<u>69</u>

7) Net incoming/outgoing resources

Net incoming resources for the year include:

2023
£

The Greenhouse Trust U.K

Notes to the Financial Statements (cont.)
For the Year Ended 31 December 2023

8) Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Richard Langmead

£1,214.15 (2022: £1,944) of expenses were reimbursed to Richard Langmead during the year.

£64.35 (2022: £nil) of expenses were reimbursed to Michael Coulson during the year.

£33.30 (2022: £nil) of expenses were reimbursed to Christopher Trent during the year.

Expenses incurred whilst on trustee business for the charity.

No trustees, nor any person connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9) Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No.	2022 No.
Average number of persons employed by the Trust	<u>13</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.

10) Taxation

The charity is a registered charity and is therefore exempt from taxation.

11) Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2023	547,965	44,831	592,796
Additions	-	14,966	14,966
As at 31 December 2023	<u>547,965</u>	<u>59,797</u>	<u>607,762</u>
Depreciation			
At 1 January 2023	24,682	35,548	60,230
Charge for the year	-	5,670	5,670
As at 31 December 2023	<u>24,682</u>	<u>41,218</u>	<u>65,900</u>
Net book value			
At 31 December 2023	<u>523,283</u>	<u>18,579</u>	<u>541,862</u>
At 31 December 2022	<u>523,283</u>	<u>9,283</u>	<u>532,566</u>

Freehold land and buildings: Historical cost £547,965

12) Stock

	2023 £	2022 £
Stocks	<u>3,223</u>	<u>4,938</u>

13) Debtors

	2023 £	2022 £
Trade debtors	227,339	131,568
Prepayments	7,828	8,932
Other debtors	2,092	480
	<u>237,259</u>	<u>140,980</u>

14) Cash and cash equivalents

	2023 £	2022 £
Cash on hand	7	859
Cash at bank	339,828	331,118
	<u>339,835</u>	<u>331,977</u>

The Greenhouse Trust U.K

Notes to the Financial Statements (cont.)
For the Year Ended 31 December 2023

15) Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans	28,177	24,175
Trade creditors	19,704	13,579
Payments on account on long term contracts	286,933	180,889
Other taxation and social security	2,887	3,091
Other creditors	149	3,920
Accruals	2,795	3,480
	<u>340,644</u>	<u>229,134</u>

16) Creditors: amounts falling due after one year

	2023	2022
	£	£
Bank loans	<u>76,940</u>	<u>97,221</u>

The Greenhouse Trust U.K

Notes to the Financial Statements (cont.)
For the Year Ended 31 December 2023

17) Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
<i>General</i>					
General funds	474,990	516,800	(514,334)	-	477,456
<i>Designated</i>					
Reserve fund	62,862	732	-	-	63,594
Total unrestricted funds	<u>537,852</u>	<u>517,532</u>	<u>(514,334)</u>	<u>-</u>	<u>541,050</u>
Restricted funds					
Refurbishment fund	146,254	17,291	-	-	163,545
Total restricted funds	<u>146,254</u>	<u>17,291</u>	<u>-</u>	<u>-</u>	<u>163,545</u>
Total funds	<u>684,106</u>	<u>534,823</u>	<u>(514,334)</u>	<u>-</u>	<u>704,595</u>

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
Unrestricted funds					
<i>General</i>					
General funds	430,608	466,394	(409,111)	(12,901)	474,990
<i>Designated</i>					
Reserve fund	49,961	-	-	12,901	62,862
Total unrestricted funds	<u>480,569</u>	<u>466,394</u>	<u>(409,111)</u>	<u>-</u>	<u>537,852</u>
Restricted funds					
Refurbishment fund	105,528	52,824	(12,098)	-	146,254
Furniture fund	-	304	(304)	-	-
Total restricted funds	<u>105,528</u>	<u>52,824</u>	<u>(12,098)</u>	<u>-</u>	<u>146,254</u>
Total funds	<u>586,097</u>	<u>519,218</u>	<u>(421,209)</u>	<u>-</u>	<u>684,106</u>

18) Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December
	General £	Designated £	Restricted £	2023 £
Tangible fixed assets	541,862	-	-	541,862
Current assets	353,179	63,594	163,544	580,317
Current liabilities	(340,644)	-	-	(340,644)
Creditors over 1 year	(76,940)	-	-	(76,940)
Total net assets	<u>477,457</u>	<u>63,594</u>	<u>163,544</u>	<u>704,595</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December
	General £	Designated £	Restricted £	2022 £
Tangible fixed assets	532,566	-	-	532,566
Current assets	268,739	62,862	146,294	477,895
Current liabilities	(229,134)	-	-	(229,134)
Creditors over 1 year	(97,221)	-	-	(97,221)
Total net assets	<u>474,950</u>	<u>62,862</u>	<u>146,294</u>	<u>684,106</u>

THE GREENHOUSE TRUST U.K.

England & Wales - Charity number 1090568

Accounts

Company registration number: 4291153

Charity registration number: 1090568

The Greenhouse Trust U.K.

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

The Greenhouse Trust U.K.

Contents

Reference and Administrative Details	1
Strategic Report	2 to 3
Trustees' Report	4 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 19

The Greenhouse Trust U.K.

Reference and Administrative Details

Trustees

Louisa Bailey
Michael Coulson
Richard Langmead, Chair
Joanna Maybury
Jeffrey Russell, Vice Chair
Christopher Trent

Charity Registration Number

1090568

Company Registration Number

4291153

Registered Office

The charity is incorporated in England and Wales.
17 Burton Road
Branksome Park
Poole
Dorset
BH13 6DT

Accountants

Oak Accounting Ltd
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

The Greenhouse Trust U.K.

Strategic Report for the Year Ended 31 December 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2022, in compliance with s414C of the Companies Act 2006.

Achievements and performance

2022 was an excellent year for The Greenhouse, guests returned after Covid en masse, guest numbers have grown above expectations and the quality of our service improves annually. We continue to produce a small but significant surplus and have a healthy, well-regarded ministry which we are very proud of.

Nevertheless, we are still constrained and held back by our dated building and facilities and continue to seek multi-million-pound funding to refresh and enlarge our building facilities.

Several areas of our work bear special comment:

1. The staff team is excellent, with a coherent team-structure and a well run approach to serving our guests, solving problems, supporting each other, allied with a growing engagement in spiritual activities such as daily and ad hoc prayers for each other and our guests.
2. The programme continues to develop; offering a wider and deeper range of activities and inputs for our guests; these are very well received and enhance our reputation as a centre offering quality Christian support for guests.
3. Our growing number of guests are very fond of The Greenhouse, regularly sharing testimony of how it has impacted their lives for the better. Through careful marketing and word of mouth, numbers and reputation increase and we are seeing more people's lives changed by our work.
4. Although much more remains to be done (see 'The Future') we have en-suited two more bedrooms in recognition that guests expect improved en-suite facilities and replaced the outdated plant that powered the swimming pool.
5. We continue to develop partnerships with local charities and churches with church leaders meeting here regularly to pray for the local area and local charities accessing our facilities on free or reduced rates.

THE FUTURE

We find ourselves extremely well booked up in 2023 and 2024 with many people blessed by having time with us. Our ministry is as needed as it has ever been, and we continue to perform strongly with regards to our charitable objects. However, our future depends on the realisation of significant funding for our site development project and we have struggled, (despite significant effort), to raise the large sums we need to ensure a long term future for The Greenhouse on the current site.

The Greenhouse Trust U.K.

Strategic Report for the Year Ended 31 December 2022

Financial review

Policy on reserves

The Charity's policy on reserves is that we will aim to maintain between £50,000 and £90,000 representing 3 to 4 months running costs, as well as a sum for major and urgent repairs.

The strategic report was approved by the trustees of the charity on 18 August 2023 and signed on its behalf by:



.....
Michael Coulson
Trustee

The Greenhouse Trust U.K.

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The objects of the charity are the advancement of the Christian religion in such ways as are charitable.

Objectives, strategies and activities

Included in the overall ministry:

- a. Daily worship and prayer for guests and staff.
- b. Celebrations of Holy Communion, and services of healing with the laying on of hands.
- c. 'Quiet Days' for resident and non-resident guests, which includes a biblical meditation, and optional opportunities for individual pastoral conversation and/or counselling and creative arts.
- d. An increasing focus on the necessity for prayer and the power of prayer.

Themed weeks, weekends and day events, conferences, courses and retreats are offered on a regular basis, and we are continuing to increase the number of these over the next year, each of which fit under the headings Restore, Equip, Connect, but leaving periods available for individuals to stay for refreshment and renewal.

The Bursary fund operates to enable low-income guests to stay at a reduced rate, with discounts granted off the total cost of their stay. We also offer discounts to Christian leaders.

The pastoral team continues to work developing the prayer life of the team, to build the team both spiritually and numerically and to give greater opportunities for guests and the team to partake in many differing facets of prayer. Team retreat days are also part of the spiritual support and growth of the team.

Public benefit

The principal activity of the charity is to provide instruction, support, accommodation and other amenities in such ways as to advance the Christian faith.

We continue to build on a Godly vision "Growing Christian disciples active in church and community", underpinned by the three pillars; Restore, Equip, Connect. Restore continues the theme of healing as a central part of The Greenhouse Christian Centre, Equip is about teaching and supporting Christians and Connect relates to connecting more effectively with local churches and one another. Prayer of course continues to be a core activity.

All the activities as outlined above have regard to the public benefit guidance published by the Charity Commission. By the provision of the bursary fund and the granting of particular discounts we are making the facilities available for public benefits generally as far as we are able to within the constraints of the charity.

The house, retreats, conferences and activities are open to all and the very positive feedback from guests shows the benefits they have received from staying here.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered as a charity with the Charity Commission. It is governed in accordance with its constitution.

The Greenhouse Trust U.K.

Trustees' Report

Recruitment and appointment of trustees

The board of trustees invite and appoint trustees and are responsible for all major decisions. Appointments are made by vote of the company members attending the AGM, and serve for a period of three years. Trustees may be invited to serve for further periods of three years.

Induction and training of trustees

New trustees are given a copy of the memorandum and articles of association, and of the Greenhouse Trust U.K. regulations, and trustee job description together with any relevant major agreements. The Charity Commission online guides are also recommended. Prospective trustees are initially invited to trustees meetings in order to gain understanding of the responsibilities involved.

Organisational structure

The Board of trustees administers the charity and has met regularly during the year.

Risk management:

The trustees continually assess the major risks to which the charity is exposed, in particular those relating to the services provided, the running of substantial properties open to guests, and the finances of the charity. They are satisfied that systems are in place to mitigate exposure to the major risks. A constant review of risks is undertaken by trustees and staff.

Membership:

The membership is made up of the board of trustees.

The Greenhouse Trust U.K.

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Greenhouse Trust U.K. for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 18 August 2023 and signed on its behalf by:



.....
Michael Coulson
Trustee

The Greenhouse Trust U.K.

Independent Examiner's Report to the trustees of The Greenhouse Trust U.K. ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Greenhouse Trust U.K. are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Greenhouse Trust U.K. as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

18 August 2023

The Greenhouse Trust U.K.

**Statement of Financial Activities for the Year Ended 31 December 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	34,509	53,128	87,637	142,468
Charitable activities	4	421,153	-	421,153	255,867
Other trading activities	5	10,663	-	10,663	7,876
Investment income	6	69	-	69	3
Total income		<u>466,394</u>	<u>53,128</u>	<u>519,522</u>	<u>406,214</u>
Expenditure on:					
Raising funds		(867)	-	(867)	(3,262)
Charitable activities		(408,245)	(12,401)	(420,646)	(308,138)
Total expenditure		<u>(409,112)</u>	<u>(12,401)</u>	<u>(421,513)</u>	<u>(311,400)</u>
Net income		<u>57,282</u>	<u>40,727</u>	<u>98,009</u>	<u>94,814</u>
Net movement in funds		57,282	40,727	98,009	94,814
Reconciliation of funds					
Total funds brought forward		<u>480,569</u>	<u>105,528</u>	<u>586,097</u>	<u>491,283</u>
Total funds carried forward	17	<u>537,851</u>	<u>146,255</u>	<u>684,106</u>	<u>586,097</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 and 2022 are shown in note 17.

The notes on pages 11 to 19 form an integral part of these financial statements.

The Greenhouse Trust U.K.

(Registration number: 4291153)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	532,566	524,283
Current assets			
Stocks	12	4,938	4,393
Debtors	13	140,980	122,960
Cash at bank and in hand	14	<u>331,977</u>	<u>262,893</u>
		477,895	390,246
Creditors: Amounts falling due within one year	15	<u>(229,134)</u>	<u>(208,354)</u>
Net current assets		<u>248,761</u>	<u>181,892</u>
Total assets less current liabilities		781,327	706,175
Creditors: Amounts falling due after more than one year	16	<u>(97,221)</u>	<u>(120,078)</u>
Net assets		<u>684,106</u>	<u>586,097</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	146,254	105,528
Unrestricted income funds			
Unrestricted funds		<u>537,852</u>	<u>480,569</u>
Total funds	17	<u>684,106</u>	<u>586,097</u>

The notes on pages 11 to 19 form an integral part of these financial statements.

The Greenhouse Trust U.K.

**(Registration number: 4291153)
Balance Sheet as at 31 December 2022**

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 18 August 2023 and signed on their behalf by:



.....
Michael Coulson
Trustee

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

17 Burton Road
Branksome Park
Poole
Dorset
BH13 6DT

These financial statements were authorised for issue by the trustees on 18 August 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Greenhouse Trust U.K. meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2022

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Note: the assets have been written down to a minimum net book value of £1000

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	none
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	30,509	53,128	83,637
Grants, including capital grants;			
Government grants	4,000	-	4,000
Total for 2022	34,509	53,128	87,637
Total for 2021	74,232	68,236	142,468

Government Grants consisted of the following:
Coronavirus Job Retention Scheme funding and grants made to the hospitality industry during the Covid pandemic £4,000 (2021: £52,600)

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Operation of retreat centre	421,153	421,153
Total for 2022	421,153	421,153
Total for 2021	255,867	255,867

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2022

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	10,393	10,393
Property rental income	270	270
Total for 2022	10,663	10,663
Total for 2021	7,876	7,876

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	69	69
Total for 2022	69	69
Total for 2021	3	3

7 Net incoming/outgoing resources

Net incoming resources for the year include:

2022
£

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Richard Langmead

£1,944 (2021: £553) of expenses were reimbursed to Richard Langmead during the year.

Expenses incurred whilst on trustee business for the charity.

£1,870 of Richard Langmead's expenses for 2022 related to the funding of a residential gathering of 'The Christian Youth Alliance, in line with the charity's aim of 'Advancing the Christian faith'.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2022

9 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No.	2021 No.
Average number of persons employed by the Trust	<u>12</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	547,965	34,999	582,964
Additions	-	9,832	9,832
At 31 December 2022	<u>547,965</u>	<u>44,831</u>	<u>592,796</u>
Depreciation			
At 1 January 2022	24,682	33,999	58,681
Charge for the year	-	1,549	1,549
At 31 December 2022	<u>24,682</u>	<u>35,548</u>	<u>60,230</u>
Net book value			
At 31 December 2022	<u>523,283</u>	<u>9,283</u>	<u>532,566</u>
At 31 December 2021	<u>523,283</u>	<u>1,000</u>	<u>524,283</u>
Freehold land and buildings: Historical cost £547,965			

12 Stock

	2022 £	2021 £
Stocks	<u>4,938</u>	<u>4,393</u>

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2022

13 Debtors

	2022	2021
	£	£
Trade debtors	131,568	87,754
Prepayments	8,932	13,105
Other debtors	480	22,101
	<u>140,980</u>	<u>122,960</u>

14 Cash and cash equivalents

	2022	2021
	£	£
Cash on hand	859	-
Cash at bank	331,118	262,893
	<u>331,977</u>	<u>262,893</u>

15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	24,175	21,783
Trade creditors	13,579	33,990
Payments on account on long term contracts	180,889	148,521
Other taxation and social security	3,091	1,648
Other creditors	3,920	2,412
Accruals	3,480	-
	<u>229,134</u>	<u>208,354</u>

16 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans	97,221	120,078
	<u>97,221</u>	<u>120,078</u>

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2022

17 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
Unrestricted funds					
<i>General</i>					
General funds	430,608	466,394	(409,111)	(12,901)	474,990
<i>Designated</i>					
Reserves fund	49,961	-	-	12,901	62,862
Total unrestricted funds	<u>480,569</u>	<u>466,394</u>	<u>(409,111)</u>	<u>-</u>	<u>537,852</u>
Restricted funds					
Refurbishment fund	105,528	52,824	(12,098)	-	146,254
Bench and Plaque	-	304	(304)	-	-
Total restricted funds	<u>105,528</u>	<u>53,128</u>	<u>(12,402)</u>	<u>-</u>	<u>146,254</u>
Total funds	<u>586,097</u>	<u>519,522</u>	<u>(421,513)</u>	<u>-</u>	<u>684,106</u>

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2022

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
<i>General</i>					
General funds	417,773	337,978	(305,143)	(20,000)	430,608
<i>Designated</i>					
Reserves fund	29,961	-	-	20,000	49,961
Total unrestricted funds	<u>447,734</u>	<u>337,978</u>	<u>(305,143)</u>	<u>-</u>	<u>480,569</u>
Restricted					
Refurbishment fund	42,893	68,236	(5,601)	-	105,528
Furniture fund	656	-	(656)	-	-
Total restricted funds	<u>43,549</u>	<u>68,236</u>	<u>(6,257)</u>	<u>-</u>	<u>105,528</u>
Total funds	<u>491,283</u>	<u>406,214</u>	<u>(311,400)</u>	<u>-</u>	<u>586,097</u>

18 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2022 £
	General £	Designated £	£	£
Tangible fixed assets	532,566	-	-	532,566
Current assets	268,739	62,862	146,294	477,895
Current liabilities	(229,134)	-	-	(229,134)
Creditors over 1 year	(97,221)	-	-	(97,221)
Total net assets	<u>474,950</u>	<u>62,862</u>	<u>146,294</u>	<u>684,106</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December 2021 £
	General £	Designated £	£	£
Tangible fixed assets	524,283	-	-	524,283
Current assets	234,735	49,984	105,528	390,247
Current liabilities	(208,354)	-	-	(208,354)
Creditors over 1 year	(120,078)	-	-	(120,078)
Total net assets	<u>430,586</u>	<u>49,984</u>	<u>105,528</u>	<u>586,098</u>

THE GREENHOUSE TRUST U.K.

England & Wales - Charity number 1090568

Accounts

Company registration number: 4291153

Charity registration number: 1090568

The Greenhouse Trust U.K.

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

The Greenhouse Trust U.K.

Contents

Reference and Administrative Details	1
Strategic Report	2 to 3
Trustees' Report	4 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 19

The Greenhouse Trust U.K.

Reference and Administrative Details

Trustees	Louisa Bailey Michael Coulson Richard Langmead, Chair Joanna Maybury Jeffrey Russell, Vice Chair Christopher Trent
Charity Registration Number	1090568
Company Registration Number	4291153
	The charity is incorporated in England and Wales.
Registered Office	17 Burton Road Branksome Park Poole Dorset BH13 6DT
Accountants	Oak Accounting Ltd 27 Bascott Road Wallisdown Bournemouth Dorset BH11 8RJ

The Greenhouse Trust U.K.

Strategic Report for the Year Ended 31 December 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2021, in compliance with s414C of the Companies Act 2006.

Achievements and performance

2021 was a year of recovery from Covid. We experienced significant growth in new and returning visitors at The Greenhouse and also saw a strong up-tick in income through bookings as restrictions were lifted. Visitors appreciated the opportunity to 'get away' and valued a residential centre where effective Covid precautions had been taken to make them safe.

Overall, we have journeyed through the pandemic well, and without serious setback or damage to the charity and expect 2022 to be our best year ever in terms of visitor numbers. Interest in our work continues to grow and we are privileged to see both financial growth as well as growth in the amount, quality and depth of our ministry.

Whilst operations were suspended during the restricted months, we were able to progress in the following areas:

1. We continued to fundraise for the development of our site and continued to grow support for this project although of course not as vigorously as we had hoped. The inability to do 'face to face', fundraising has meant we delayed our fundraising timetable by about 2 years. However, because of Covid we issued a call for financial support to our guests and were blessed by an increase in giving which has helped us through a difficult time and swelled our building development fund.
2. We also used the periods of lockdown to enhance some of our internal systems and practices including risk assessments and financial oversights. Bedrooms have been repainted and improved through replacement of curtains, cushions, lamps and accessories.
3. We took several prayer meetings online via Zoom and were able to gather over 60 people across the UK which was both a support to us and to them.

Financial review

The results for the year and financial position of the company are as shown in the annexed financial statement. These have been prepared in accordance with the Companies Acts and the Statement of Recommended Practice (SORP) for Charities (FRS 102).

The accounts show a surplus on general unrestricted funds of £32,835 and a surplus on restricted funds of £61,979 leading to an overall surplus of £94,814.

Freehold Property:

The property at Poole is the property in the balance sheet. The value shown does not reflect current market value but the cost of acquisition and major improvements. The market value is considered to be about 5 times the cost value shown in these accounts.

Policy on reserves

The Charity's policy on reserves is that we will aim to maintain between £50,000 and £90,000 representing 3 to 4 months running costs, as well as a sum for major and urgent repairs.

The Greenhouse Trust U.K.


Strategic Report for the Year Ended 31 December 2021

Plans for future periods

Aims and key objectives for future periods

We find ourselves extremely well booked up with many people blessed by having time away from home following lockdown. It is clear that our ministry is as needed as it has ever been, and we continue to perform strongly. Ultimately, we depend on significant funding for our site development project and need to secure at least phase 1 of this over the 2022. Unfortunately, early interest from a potential major donor has not materialised so we are continuing to seek significant investment and partnerships as our biggest challenge to growth is the limit our current building places on us.

The strategic report was approved by the trustees of the charity on 9 September 2022 and signed on its behalf by:


.....
Michael Coulson
Trustee

The Greenhouse Trust U.K.

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The objects of the charity are the advancement of the Christian religion in such ways as are charitable.

Objectives, strategies and activities

Included in the overall ministry:

- a. Daily worship and prayer for guests and staff.
- b. Celebrations of Holy Communion, and services of healing with the laying on of hands.
- c. 'Quiet Days' for resident and non-resident guests, which includes a biblical meditation, and optional opportunities for individual pastoral conversation and/or counselling and creative arts.
- d. An increasing focus on the necessity for prayer and the power of prayer.

Themed weeks, weekends and day events, conferences, courses and retreats are offered on a regular basis, and we are continuing to increase the number of these over the next year, each of which fit under the headings Restore, Equip, Connect, but leaving periods available for individuals to stay for refreshment and renewal.

The Bursary fund operates to enable low-income guests to stay at a reduced rate, with discounts granted off the total cost of their stay. We also offer discounts to Christian leaders.

The pastoral team continues to work developing the prayer life of the team, to build the team both spiritually and numerically and to give greater opportunities for guests and the team to partake in many differing facets of prayer. Team retreat days are also part of the spiritual support and growth of the team.

Public benefit

The principal activity of the charity is to provide instruction, support, accommodation and other amenities in such ways as to advance the Christian faith.

We continue to build on a Godly vision "Growing Christian disciples active in church and community", underpinned by the three pillars; Restore, Equip, Connect. Restore continues the theme of healing as a central part of The Greenhouse Christian Centre, Equip is about teaching and supporting Christians and Connect relates to connecting more effectively with local churches and one another. Prayer of course continues to be a core activity.

All the activities as outlined above have regard to the public benefit guidance published by the Charity Commission. By the provision of the bursary fund and the granting of particular discounts we are making the facilities available for public benefits generally as far as we are able to within the constraints of the charity.

The house, retreats, conferences and activities are open to all and the very positive feedback from guests shows the benefits they have received from staying here.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered as a charity with the Charity Commission. It is governed in accordance with its constitution.

The Greenhouse Trust U.K.

Trustees' Report

Recruitment and appointment of trustees

The board of trustees invite and appoint trustees and are responsible for all major decisions. Appointments are made by vote of the company members attending the AGM, and serve for a period of three years. Trustees may be invited to serve for further periods of three years.

Induction and training of trustees

New trustees are given a copy of the memorandum and articles of association, and of the Greenhouse Trust U.K. regulations, and trustee job description together with any relevant major agreements. The Charity Commission online guides are also recommended. Prospective trustees are initially invited to trustees meetings in order to gain understanding of the responsibilities involved.

Organisational structure

The Board of trustees administers the charity and has met regularly during the year.

Risk management:

The trustees continually assess the major risks to which the charity is exposed, in particular those relating to the services provided, the running of substantial properties open to guests, and the finances of the charity. They are satisfied that systems are in place to mitigate exposure to the major risks. A constant review of risks is undertaken by trustees and staff.

Membership:

The membership is made up of the board of trustees.

The Greenhouse Trust U.K.

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Greenhouse Trust U.K. for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 9 September 2022 and signed on its behalf by:



Michael Coulson
Trustee

The Greenhouse Trust U.K.

Independent Examiner's Report to the trustees of The Greenhouse Trust U.K. ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Greenhouse Trust U.K. are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

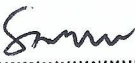
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Greenhouse Trust U.K. as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
SUE WINTLE FMAAT

9 September 2022

The Greenhouse Trust U.K.

**Statement of Financial Activities for the Year Ended 31 December 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	74,232	68,236	142,468	186,614
Charitable activities	4	255,867	-	255,867	114,460
Other trading activities	5	7,876	-	7,876	4,400
Investment income	6	3	-	3	60
Other income		-	-	-	436
Total income		337,978	68,236	406,214	305,970
Expenditure on:					
Raising funds		(3,262)	-	(3,262)	(2,180)
Charitable activities		(301,881)	(6,257)	(308,138)	(302,430)
Total expenditure		(305,143)	(6,257)	(311,400)	(304,610)
Net income		32,835	61,979	94,814	1,360
Transfers between funds		(20,000)	20,000	-	-
Net movement in funds		12,835	81,979	94,814	1,360
Reconciliation of funds					
Total funds brought forward		447,734	43,549	491,283	489,923
Total funds carried forward	17	460,569	125,528	586,097	491,283

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 17.

The Greenhouse Trust U.K.

(Registration number: 4291153)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	524,283	524,283
Current assets			
Stocks	12	4,393	3,993
Debtors	13	122,960	102,264
Cash at bank and in hand	14	<u>262,893</u>	<u>169,061</u>
		390,246	275,318
Creditors: Amounts falling due within one year	15	<u>(208,354)</u>	<u>(158,204)</u>
Net current assets		<u>181,892</u>	<u>117,114</u>
Total assets less current liabilities		706,175	641,397
Creditors: Amounts falling due after more than one year	16	<u>(120,078)</u>	<u>(150,114)</u>
Net assets		<u>586,097</u>	<u>491,283</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	105,528	43,549
Unrestricted income funds			
Unrestricted funds		<u>480,569</u>	<u>447,734</u>
Total funds	17	<u>586,097</u>	<u>491,283</u>

The notes on pages 11 to 19 form an integral part of these financial statements.

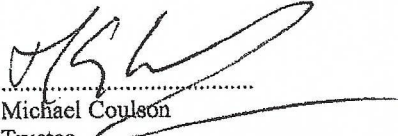
The Greenhouse Trust U.K.
(Registration number: 4291153)
Balance Sheet as at 31 December 2021

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 9 September 2022 and signed on their behalf by:


.....
Michael Coulson
Trustee

The notes on pages 11 to 19 form an integral part of these financial statements.

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

17 Burton Road
Branksome Park
Poole
Dorset
BH13 6DT

These financial statements were authorised for issue by the trustees on 9 September 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Greenhouse Trust U.K. meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2021

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Note: the assets have been written down to a minimum net book value of £1000

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	none
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2021

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	21,632	68,236	89,868
Grants, including capital grants;			
Government grants	<u>52,600</u>	<u>-</u>	<u>52,600</u>
Total for 2021	<u>74,232</u>	<u>68,236</u>	<u>142,468</u>
Total for 2020	<u>156,164</u>	<u>30,450</u>	<u>186,614</u>

Government Grants consisted of the following:

Coronavirus Job Retention Scheme funding and grants made to the hospitality industry during the Covid pandemic £52,600

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Operation of retreat centre	<u>255,867</u>	<u>255,867</u>
Total for 2021	<u>255,867</u>	<u>255,867</u>
Total for 2020	<u>114,460</u>	<u>114,460</u>

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	6,040	6,040
Property rental income	<u>1,836</u>	<u>1,836</u>
Total for 2021	<u><u>7,876</u></u>	<u><u>7,876</u></u>
Total for 2020	<u><u>4,400</u></u>	<u><u>4,400</u></u>

6 Investment income

	Unrestricted funds General £	Restricted funds £	Total funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>3</u>	<u>-</u>	<u>3</u>
Total for 2021	<u><u>3</u></u>	<u><u>-</u></u>	<u><u>3</u></u>
Total for 2020	<u><u>35</u></u>	<u><u>25</u></u>	<u><u>60</u></u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>-</u>	<u>246</u>

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Richard Langmead

£553 (2020: £Nil) of expenses were reimbursed to Richard Langmead during the year.

Expenses incurred whilst on trustee business for the charity

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2021

9 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Average number of persons employed by the Trust	<u>12</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2021	<u>547,965</u>	<u>34,999</u>	<u>582,964</u>
At 31 December 2021	<u>547,965</u>	<u>34,999</u>	<u>582,964</u>
Depreciation			
At 1 January 2021	<u>24,682</u>	<u>33,999</u>	<u>58,681</u>
At 31 December 2021	<u>24,682</u>	<u>33,999</u>	<u>58,681</u>
Net book value			
At 31 December 2021	<u>523,283</u>	<u>1,000</u>	<u>524,283</u>
At 31 December 2020	<u>523,283</u>	<u>1,000</u>	<u>524,283</u>
Freehold land and buildings: Historical cost £547,965			

12 Stock

	2021 £	2020 £
Stocks	<u>4,393</u>	<u>3,993</u>

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2021

13 Debtors

	2021	2020
	£	£
Trade debtors	87,754	89,506
Prepayments	13,105	-
Other debtors	22,101	12,758
	<u>122,960</u>	<u>102,264</u>

14 Cash and cash equivalents

	2021	2020
	£	£
Cash at bank	<u>262,893</u>	<u>169,061</u>

15 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans	21,783	7,049
Trade creditors	33,990	3,281
Payments on account on long term contracts	148,521	134,336
Other taxation and social security	1,648	974
Other creditors	2,412	12,564
	<u>208,354</u>	<u>158,204</u>

16 Creditors: amounts falling due after one year

	2021	2020
	£	£
Bank loans	<u>120,078</u>	<u>150,114</u>

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2021

17 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
<i>General</i>					
General funds	417,773	337,978	(305,143)	(20,000)	430,608
<i>Designated</i>					
Reserves fund	29,961	-	-	20,000	49,961
Total unrestricted funds	<u>447,734</u>	<u>337,978</u>	<u>(305,143)</u>	<u>-</u>	<u>480,569</u>
Restricted funds					
Refurbishment fund	42,893	68,236	(5,601)	-	105,528
Furniture fund	656	-	(656)	-	-
Total restricted funds	<u>43,549</u>	<u>68,236</u>	<u>(6,257)</u>	<u>-</u>	<u>105,528</u>
Total funds	<u>491,283</u>	<u>406,214</u>	<u>(311,400)</u>	<u>-</u>	<u>586,097</u>

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
<i>General</i>					
General funds	427,622	275,435	(268,582)	(16,702)	417,773
<i>Designated</i>					
Reserves fund	45,176	60	(20,000)	4,725	29,961
Infectious academy	607	-	-	(607)	-
	<u>45,783</u>	<u>60</u>	<u>(20,000)</u>	<u>4,118</u>	<u>29,961</u>
Total unrestricted funds	<u>473,405</u>	<u>275,495</u>	<u>(288,582)</u>	<u>(12,584)</u>	<u>447,734</u>
Restricted					
Seedbed fund	99	-	(99)	-	-
Refurbishment fund	16,419	28,043	(14,153)	12,584	42,893
Furniture fund	-	2,432	(1,776)	-	656
	<u>16,518</u>	<u>30,475</u>	<u>(16,028)</u>	<u>12,584</u>	<u>43,549</u>
Total restricted funds	<u>16,518</u>	<u>30,475</u>	<u>(16,028)</u>	<u>12,584</u>	<u>43,549</u>
Total funds	<u>489,923</u>	<u>305,970</u>	<u>(304,610)</u>	<u>-</u>	<u>491,283</u>

18 Analysis of net assets between funds

	Unrestricted funds		Restricted funds £	Total funds at 31 December 2021 £
	General £	Designated £		
Tangible fixed assets	524,283	-	-	524,283
Current assets	234,735	49,984	105,528	390,247
Current liabilities	(208,354)	-	-	(208,354)
Creditors over 1 year	(120,078)	-	-	(120,078)
Total net assets	<u>430,586</u>	<u>49,984</u>	<u>105,528</u>	<u>586,098</u>
	Unrestricted funds		Restricted funds £	Total funds at 31 December 2020 £
	General £	Designated £		
Tangible fixed assets	524,283	-	-	524,283
Current assets	201,808	29,961	43,549	275,318
Current liabilities	(158,203)	-	-	(158,203)
Creditors over 1 year	(150,114)	-	-	(150,114)
Total net assets	<u>417,774</u>	<u>29,961</u>	<u>43,549</u>	<u>491,284</u>

THE GREENHOUSE TRUST U.K.

England & Wales - Charity number 1090568

Accounts

THE GREENHOUSE TRUST U.K.

(A company limited by guarantee)

REPORT OF THE TRUSTEES

For the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NUMBER:	1090568
COMPANY REGISTERED NUMBER:	4291153 (England and Wales)
REGISTERED OFFICE:	17 Burton Road Branksome Park Poole Dorset BH13 6DT
TRUSTEES:	At the date of this report, Served during the year
	Mr R Langmead Mr J Russell Mrs J Maybury Mr C Trent Mr M Coulson Mrs Louisa Bailey
	Mr R Langmead Mr J Russell Mrs J Maybury Mr C Trent Mr M Coulson Mrs Louisa Bailey
SECRETARY:	N/A (Served during the year Mr A Field)
CENTRE DIRECTOR:	Mr M Strand
INDEPENDENT EXAMINER:	Mrs S Wintle Oak Accounting Ltd 27, Bascott Road, Wallisdown Bournemouth Dorset BH11 8RJ
BANKERS:	Barclays Bank plc Co-operative Bank plc Reliance Bank ltd

THE GREENHOUSE TRUST U.K.
REPORT OF THE TRUSTEES (cont'd)
For the Year Ended 31 December 2020

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a company limited by guarantee and registered as a charity with the Charity Commission. It is governed in accordance with its constitution.

Appointment of Trustees

The board of trustees invite and appoint trustees and are responsible for all major decisions. Appointments are made by vote of the company members attending the AGM, and serve for a period of three years. Trustees may be invited to serve for further periods of three years.

Trustee Induction and training

New trustees are given a copy of the memorandum and articles of association, and of the Greenhouse Trust U.K. regulations, and trustee job description together with any relevant major agreements. The Charity Commission on-line guides are also recommended. Prospective trustees are initially invited to trustees meetings in order to gain understanding of the responsibilities involved.

Organisation

The Board of trustees administers the charity and has met regularly during the year.

Risk management

The trustees continually assess the major risks to which the charity is exposed, in particular those relating to the services provided, the running of substantial properties open to guests, and the finances of the charity. They are satisfied that systems are in place to mitigate exposure to the major risks. A constant review of risks is undertaken by trustees and staff.

Membership

The membership is made up of the board of trustees.

THE GREENHOUSE TRUST U.K.
REPORT OF THE TRUSTEES (cont'd)
For the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

1. The objects of the charity are the advancement of the Christian religion in such ways as are charitable.
2. The principal activity of the charity is to provide instruction, support, accommodation and other amenities in such ways as to advance the Christian faith.
3. We continue to build on a Godly vision “Growing Christian disciples active in church and community”, underpinned by the three pillars; Restore, Equip, Connect. Restore continues the theme of healing as a central part of The Greenhouse Christian Centre, Equip is about teaching and supporting Christians and Connect relates to connecting more effectively with local churches and one another. Prayer of course continues to be a core activity.
4. All the activities as outlined above have regard to the public benefit guidance published by the Charity Commission and by the provision of the bursary fund and the granting of particular discounts we are making the facilities available for public benefit generally as far as we are able to within the financial constraints of the charity.
5. The house, the retreats, conferences and activities are open to all and the very positive feedback from guests shows the benefits they have received from staying here.
6. Included in the overall ministry:
 - a. Daily worship and prayer for guests and staff.
 - b. Celebrations of Holy Communion, and services of healing with the laying on of hands.
 - c. ‘Quiet Days’ for resident and non-resident guests, which includes a biblical meditation, and optional opportunities for individual pastoral conversation and/or counselling and creative arts.
 - d. An increasing focus on the necessity for prayer and the power of prayer.
7. Themed weeks, weekends and day events, conferences, courses and retreats are offered on a regular basis, and we are continuing to increase the number of these over the next year, each of which fit under the headings, Restore, Equip, Connect, but still leaving periods available for individuals to stay for refreshment and renewal.
8. The Bursary fund operates to enable low-income guests to stay at a reduced rate, with discounts granted off the total cost of their stay. We also offer discounts to Christian leaders.

9. The pastoral team continues to work developing the prayer life of the team, to build the team both spiritually and numerically and to give greater opportunities for guests and the team to partake in many differing facets of prayer. Team retreat days are also part of the spiritual support and growth for the team.

ACHIEVEMENTS AND PERFORMANCE

As for everyone around the world, 2020 was an unprecedented year for the Greenhouse. Beginning the year, we had many reasons to believe that we would see another 12 months of growth in terms of guest numbers as well as the quality and range of ministry. In the end of course of course, 2020 became dominated by Covid 19 and like everyone we were impacted by UK government restrictions covering hospitality and so our operations were closed for over 6 months of the year and in reduced capacity for much of the rest.

Nevertheless, with a strong staff team and an increased tempo of Board meetings to ensure we remained on top of the situation, the Centre Director and Greenhouse team were able to manage costs well, make savings as appropriate and journey through the pandemic without serious setback or damage to the charity. We accessed Covid related grants and loans from the government schemes as well as the furlough scheme to support staff for which we are grateful.

Whilst operations were largely suspended, we were able to progress in the following areas:

1. We continued to fundraise for the development of our site and continued to grow support for this project although of course not as vigorously as we had hoped. The inability to do 'face to face', fundraising has meant we delayed our fundraising timetable by about 2 years. However, because of Covid we issued a call for financial support to our guests and were blessed by an uptick in giving which has helped us through a difficult time and swelled our building development fund.
2. We also used the periods of lockdown to enhance some of our internal systems and practices including risk assessments and financial oversights. Bedrooms have been repainted and improved through replacement of curtains, cushions, lamps and accessories.
3. We took several prayer meetings online via Zoom and were able to gather over 60 people across the UK which was both a support to us and to them.

THE FUTURE

At the time of writing, we are now open, (albeit with reduced capacity until October 2021 as some bedrooms are not en-suite) and find ourselves very well booked up with many people blessed by having time away from home following lockdown. It is clear that our ministry is as needed as it has ever

been and we continue to perform strongly. Ultimately, we depend on significant funding for our site development project and need to secure at least phase 1 of this over the next 2 years. We have had some early interest from a potential major donor, who may be able to significantly swell the development fund coffers but we wait for the end of 2021 to discover if this is going forwards or not.

FINANCIAL REVIEW

The results for the year and financial position of the company are as shown in the annexed financial statements. These have been prepared in accordance with the Companies Acts and the Statement of Recommended Practice (SORP) for Charities (FRS 102).

The accounts show a net loss on general unrestricted funds of £27688 and a surplus on restricted funds of £27031 leading to an overall deficit of £657.

Freehold Property

The property at Poole is the property in the balance sheet. The value shown does not reflect current market value but the cost of acquisition and major improvements. The market value is considered to be about 5 times the cost value shown in these accounts

Reserves policy

The Charity's policy on reserves is that we will aim to maintain between £50000 and £90000 representing 3 to 4 months running costs, as well as a sum for major and urgent repairs.

INDEPENDENT EXAMINERS

The examiner Mrs S Wintle of Oak Accounting Ltd will be proposed for re-appointment

Responsibilities of the Trustees

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and

which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are also responsible for the contents of the trustees' report, and the responsibility of the examiners in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

The trustees, in their capacity as directors, state that the accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standards.

ON BEHALF OF THE BOARD:

R Langmead

R. Langmead

Chairman

Dated:

8th, Sept, 21

Company registration number: 4291153

Charity registration number: 1090568

The Greenhouse Trust U.K.

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

The Greenhouse Trust U.K.

Contents

Reference and Administrative Details	1
Statement of Trustees' Responsibilities	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 15

The Greenhouse Trust U.K.

Reference and Administrative Details

Trustees	Christopher Trent Michael Coulson Louisa Bailey Jeffrey Russell Joanna Maybury Richard Langmead
Principal Office	17 Burton Road Branksome Park Poole Dorset BH13 6DT
Company Registration Number	4291153
Charity Registration Number	1090568
Accountants	Oak Accounting Ltd 27 Bascott Road Wallisdown Bournemouth Dorset BH11 8RJ

The Greenhouse Trust U.K.

Statement of Trustees' Responsibilities

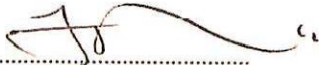
The trustees (who are also the directors of The Greenhouse Trust U.K. for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 22 July 2021 and signed on its behalf by:



Jeffrey Russell
Trustee

The Greenhouse Trust U.K.

Independent Examiner's Report to the trustees of The Greenhouse Trust U.K.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 4 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Greenhouse Trust U.K. (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Greenhouse Trust U.K. are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

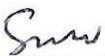
Independent examiner's statement

Since The Greenhouse Trust U.K.'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Greenhouse Trust U.K. as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
S. WINSTLE FMAAT

22 July 2021

The Greenhouse Trust U.K.

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies	3	156,164	30,450	186,614	37,413
Charitable activities	4	114,460	-	114,460	380,464
Other trading activities	5	4,400	-	4,400	9,604
Investment income	6	35	25	60	31
Other income	7	436	-	436	950
Total income		<u>275,495</u>	<u>30,475</u>	<u>305,970</u>	<u>428,462</u>
Expenditure on:					
Raising funds		(2,180)	-	(2,180)	(4,108)
Charitable activities		<u>(286,402)</u>	<u>(16,028)</u>	<u>(302,430)</u>	<u>(382,694)</u>
Total expenditure		<u>(288,582)</u>	<u>(16,028)</u>	<u>(304,610)</u>	<u>(386,802)</u>
Net (expenditure)/income		(13,087)	14,447	1,360	41,660
Transfers between funds		<u>(12,584)</u>	<u>12,584</u>	<u>-</u>	<u>-</u>
Net movement in funds		(25,671)	27,031	1,360	41,660
Reconciliation of funds					
Total funds brought forward		<u>473,405</u>	<u>16,518</u>	<u>489,923</u>	<u>448,263</u>
Total funds carried forward	18	<u>447,734</u>	<u>43,549</u>	<u>491,283</u>	<u>489,923</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 18.

The notes on pages 7 to 15 form an integral part of these financial statements.

The Greenhouse Trust U.K.
(Registration number: 4291153)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	524,283	524,529
Current assets			
Stocks	13	3,993	2,909
Debtors	14	102,264	170,466
Cash at bank and in hand	15	<u>169,061</u>	<u>99,119</u>
		275,318	272,494
Creditors: Amounts falling due within one year	16	<u>(158,204)</u>	<u>(212,515)</u>
Net current assets		<u>117,114</u>	<u>59,979</u>
Total assets less current liabilities		641,397	584,508
Creditors: Amounts falling due after more than one year	17	<u>(150,114)</u>	<u>(94,585)</u>
Net assets		<u>491,283</u>	<u>489,923</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	43,549	16,518
Unrestricted income funds			
Unrestricted funds		<u>447,734</u>	<u>473,405</u>
Total funds	18	<u>491,283</u>	<u>489,923</u>

The notes on pages 7 to 15 form an integral part of these financial statements.

The Greenhouse Trust U.K.
(Registration number: 4291153)
Balance Sheet as at 31 December 2020

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 15 were approved by the trustees, and authorised for issue on 22 July 2021 and signed on their behalf by:



Jeffrey Russell
Trustee

The notes on pages 7 to 15 form an integral part of these financial statements.

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

17 Burton Road
Branksome Park
Poole
Dorset
BH13 6DT

These financial statements were authorised for issue by the trustees on 22 July 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Greenhouse Trust U.K. meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2020

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2020

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Note: in 2020 the trust is writing down the assets to a minimum net book value of £1000

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	none
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2020

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2020

3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total funds £
Donations and legacies;				
Donations from individuals	-	68,120	16,378	84,498
Grants, including capital grants;				
Government grants	-	85,544	11,640	97,184
Grants from other charities	-	2,500	2,432	4,932
Total for 2020	-	156,164	30,450	186,614
Total for 2019	275	10,427	26,711	37,413

Government Grants consisted of the following:
 Coronavirus Job Retention Scheme funding £58,544
 BCP Local Government Covid support £27,000
 Poole CIL Neighbourhood fund £11,640

Donations to individuals includes donations given from June to November 2020 towards a survival fund established to boost reserves during the pandemic.

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Operation of retreat centre	114,460	114,460
Total for 2020	114,460	114,460
Total for 2019	380,464	380,464

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	3,965	3,965
Property rental income	435	435
Total for 2020	4,400	4,400
Total for 2019	9,604	9,604

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2020

6 Investment income

	Unrestricted funds General £	Restricted funds £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	35	25	60
Total for 2020	35	25	60
Total for 2019	31	-	31

7 Other income

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	246	948

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Average number of persons employed by the Trust	12	16

No employee received emoluments of more than £60,000 during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2020

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2020	547,965	34,999	582,964
At 31 December 2020	<u>547,965</u>	<u>34,999</u>	<u>582,964</u>
Depreciation			
At 1 January 2020	24,682	33,753	58,435
Charge for the year	-	246	246
At 31 December 2020	<u>24,682</u>	<u>33,999</u>	<u>58,681</u>
Net book value			
At 31 December 2020	<u>523,283</u>	<u>1,000</u>	<u>524,283</u>
At 31 December 2019	<u>523,283</u>	<u>1,246</u>	<u>524,529</u>
Freehold land and buildings: Historical cost £547,965			

13 Stock

	2020 £	2019 £
Stocks	<u>3,993</u>	<u>2,909</u>

14 Debtors

	2020 £	2019 £
Trade debtors	89,506	162,284
Other debtors	<u>12,758</u>	<u>8,182</u>
	<u>102,264</u>	<u>170,466</u>

15 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	<u>169,061</u>	<u>99,119</u>

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2020

16 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans	7,049	13,385
Trade creditors	3,281	12,346
Payments on account on long term contracts	134,336	182,385
Other taxation and social security	974	-
Other creditors	12,564	4,399
	<u>158,204</u>	<u>212,515</u>

17 Creditors: amounts falling due after one year

	2020	2019
	£	£
Bank loans	<u>150,114</u>	<u>94,585</u>

18 Funds

	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 31 December 2020
	£	£	£	£	£
Unrestricted funds					
<i>General</i>					
General funds	427,622	275,435	(268,582)	(16,702)	417,773
<i>Designated</i>					
Reserves fund	45,176	60	(20,000)	4,725	29,961
Infectious academy	607	-	-	(607)	-
	<u>45,783</u>	<u>60</u>	<u>(20,000)</u>	<u>4,118</u>	<u>29,961</u>
Total unrestricted funds	<u>473,405</u>	<u>275,495</u>	<u>(288,582)</u>	<u>(12,584)</u>	<u>447,734</u>
Restricted funds					
Seedbed fund	99	-	(99)	-	-
Refurbishment fund	16,419	28,043	(14,153)	12,584	42,893
Furniture fund	-	2,432	(1,776)	-	656
Total restricted funds	<u>16,518</u>	<u>30,475</u>	<u>(16,028)</u>	<u>12,584</u>	<u>43,549</u>
Total funds	<u>489,923</u>	<u>305,970</u>	<u>(304,610)</u>	<u>-</u>	<u>491,283</u>

The Greenhouse Trust U.K.

Notes to the Financial Statements for the Year Ended 31 December 2020

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
<i>General</i>				
General funds	387,852	401,476	(361,706)	427,622
<i>Designated</i>				
Reserves fund	44,901	275	-	45,176
Infectious academy	607	-	-	607
	<u>45,508</u>	<u>275</u>	<u>-</u>	<u>45,783</u>
Total unrestricted funds	<u>433,360</u>	<u>401,751</u>	<u>(361,706)</u>	<u>473,405</u>
Restricted				
Seedbed fund	964	-	(865)	99
Refurbishment fund	13,939	26,711	(24,231)	16,419
Total restricted funds	<u>14,903</u>	<u>26,711</u>	<u>(25,096)</u>	<u>16,518</u>
Total funds	<u>448,263</u>	<u>428,462</u>	<u>(386,802)</u>	<u>489,923</u>

19 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2020
	General £	Designated £	£	£
Tangible fixed assets	524,283	-	-	524,283
Current assets	201,808	29,961	43,549	275,318
Current liabilities	(158,203)	-	-	(158,203)
Creditors over 1 year	(150,114)	-	-	(150,114)
Total net assets	<u>417,774</u>	<u>29,961</u>	<u>43,549</u>	<u>491,284</u>

20 Related party transactions

There were no related party transactions in the year.