

Grand Union Vineyard Church Milton Keynes

Charity No. 1090567

Company No. 04301421

Trustees' Report and Unaudited Accounts

31 March 2024

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Grand Union Vineyard Church Milton Keynes
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Grand Union Vineyard Church Milton Keynes
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04301421

Charity No. 1090567

Registered Office

Netherfield Chapel
Broadlands
Netherfield
Milton Keynes
MK6 4YP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Christopher Robert Desmond Morley - Senior Pastor

Nicholas Edwin Freer – Chair of Trustees

David Cooper - Treasurer

David Nicholas Lee

Natalie-Louise Burnapp

Accountants

Trackrecords Management Services
Limited
Unit 7 Cochran Close
Crownhill
Milton Keynes
MK8 0AJ

1. Overview

Grand Union Vineyard Church continued its ministry during the 2023 / 2024 period, operating from Grand Union Vineyard Church Broadlands in Netherfield. Under the leadership of Senior Pastor Chris Morley and Associate Pastor Rachael Inwood, our church community remained committed to serving the people of Milton Keynes. Additionally, Alex Moodie continued as Pastoral Assistant, and Rachel Kleinsmith led the MK Storehouse, expanding our capacity to care for others.

2. Aims and Purposes

As trustees, we bear the responsibility for managing the administration of Grand Union Vineyard Church and achieving our core aims and purposes. Our vision remains steadfast: **to be a worshipping community where anyone can encounter God, experience wholeness, and serve others.**

3. Key Objectives and Activities

a. Sharing the Good News:

- i. We welcome individuals of all backgrounds, regardless of faith or affiliation, to engage with our church activities.
- ii. Our ministries include worship services, Life Groups, the MK Storehouse, Community Fridge, Family Socials, Kintsugi Wellbeing, and other public events.
- iii. Notably, we continued our tradition of providing coffee and food on Sundays, running Alpha courses, and fostering community through various gatherings

b. Life Groups and Personal Commitments:

- i. In the past year, we launched new Life Groups—a space for people to share life together.
- ii. Participants commit to five essential principles:
 1. **Rule of Life:** Guided by intentional practices.
 2. **Scripture:** Anchored in God's Word.
 3. **Worship:** Engaging with God through praise and prayer.
 4. **Community:** Building authentic relationships.
 5. **Social Justice:** Advocating for the marginalized.

c. Worship and Leadership Development:

- i. Our worship services continued at Netherfield, providing a place for spiritual growth and connection.
- ii. The Vineyard Essentials course, a two-year leadership development program, equipped emerging leaders within our church family.
- iii. One member successfully completed the Vineyard College Course, a significant step toward future pastoral ministry.

d. Children's Ministry:

- i. Despite its size, our children's ministry remained impactful, nurturing young hearts and introducing them to Jesus.

e. Overseas Support:

- i. We partnered with overseas projects that align with our mission:
 1. **The Eagle Project (Brazil):** Running prayer groups and providing practical support.
 2. **Hope for Justice:** Combating injustice and sharing hope globally.

4. Equipping and Discipling Followers of Jesus Christ

a. Sunday Services

- i. Our Sunday morning services continue to be a vital platform for equipping, teaching, and discipling both church members and visitors.
- ii. We maintain an informal and relaxed atmosphere, welcoming new members both in person and online.
- iii. Baptism services have been a significant part of our worship during this period.
- iv. Children's church remains an integral component of our Sunday gatherings.

b. Life Groups

- i. In place of Union Groups, we've successfully transitioned to Life Groups.
- ii. These smaller, intentional communities foster deeper relationships, spiritual growth, and mutual support.
- iii. Life Groups provide a space for discipleship, prayer, and shared life experiences.

5. Practically Showing the Love of Jesus

- a. **MK Storehouse:-** MK Storehouse continues to serve those in need by providing emergency clothing packages.
- b. **Community Fridge:-** We continue to help to reduce food wastage by offering fresh, donated food to those in need through partnering with and hosting the Community Fridge initiative.
- c. **Wellbeing Mornings (Now Kintsugi Hope):-** Our safe and welcoming space for individuals over sixteen has evolved into Kintsugi Hope courses. These sessions provide rest, refreshment, and emotional support.
- d. **Wise Ones:-** A group dedicated to combating isolation by providing companionship and community.
- e. **Family Social (Stay and Play):-** Parents connect while their children play, enjoying conversation and a shared meal.

6. MK Storehouse

a. Overview

- i. MK Storehouse remained highly active during the 2023/2024 period.
- ii. We collaborated closely with Milton Keynes Council and local charities to provide emergency clothing packages.
- iii. Our ongoing relationship with MK Council has included exploring the possibility of a purpose-built charity hub—a central resource for essential services. While challenges exist, we remain committed to effective collaboration.

b. Impact and Services

- i. **Annual Uniform Event:** In August, we equipped over 400 local school children with clothing for the academic year.
- ii. **Refugee Support:** We responded to the diverse needs of refugees from various backgrounds.
- iii. **Cost of Living Crisis:** Many families, including those in full-time employment, turned to MK Storehouse for assistance.

c. Guest Support

- i. In 2023/2024, we supported 2516 guests—a 7% increase from the previous year.

d. Beyond Clothing

- i. Our ministry extends beyond material provision. We build relationships with guests and signpost them to other agencies, including benefits advice, housing assistance, and wellbeing services.

7. Community Fridge

a. Overview

- i. The Community Fridge initiative continued at our Netherfield location. It is Managed by a volunteer team led by Maggie Ferguson.
- ii. We received food donations from local supermarkets, serving 5,280 families during the review period—a 4% growth.
- iii. The ministry diverted 48 tonnes of food waste from landfills, benefiting both the community and the environment.

b. Emergency Support

- i. We provided 74 emergency food parcels to those in immediate need.
- ii. We provided Christmas meals and Christmas presents ensured that 25 families could celebrate the season despite financial constraints.

c. Cost of Living Crisis

- i. The increase in Community Fridge usage reflects the ongoing cost-of-living crisis.
- ii. Families on benefits and those in full-time employment alike sought assistance.

d. Holistic Approach

- i. Beyond food, we signpost individuals to benefits advice, housing support, wellbeing services, and MK Storehouse for clothing.

8. Charitable Partners

a. Vineyard Churches UK & Ireland

- i. We maintain a valuable partnership with Vineyard Churches UK & Ireland.
- ii. Their spiritual guidance, oversight, and support contribute to our mission.
- iii. We allocate 5% of our non-restricted giving to Vineyard Churches.

b. Bridgebuilder

- i. Bridgebuilder is a Christian schools' work charity which has been supporting schools in Milton Keynes for over 30 years.
- ii. They currently visit over 100 primary and secondary schools across Milton Keynes and surrounding villages.
- iii. They enable pupils to explore positive values and the Christian faith, in accessible and memorable ways through assemblies, RE lessons and projects.

FINANCIAL REVIEW

The management accounts show an overall net income of £114,061 for the year against net expenditure of £95,076. Giving an overall net surplus of £18,985. This is against a budgeted net income of £78,350 and a budgeted net expenditure of £87,300.

The principal source of income was from unrestricted giving, totalling £68.4K in the year against a budgeted £60.0K. This was on a par with the prior year. The monthly income averaged at £5.7K, peaking at £9.82K in November 2023. Overall, income surpassed the anticipated budget by over £35K, helped by additional restricted giving both to specific areas of Church work and Storehouse as well as a grant received for works to The Netherfield Chapel building.

Trustees Annual Report

Central overheads were generally in line with budget. Areas of overspend were in general running costs and utilities and where outreach work into the local community continued to grow both directly through the Church as well as through Community Fridge.

It has been a good year for the Church which has continued to press forward with our outreach activities.

Close monthly monitoring is maintained on restricted and reserve monies. Trustees are mindful of the impact on reserves and continue to monitor expenditure through monthly reporting at each month end.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

RESERVES POLICY

Rationale

We maintain reserves to cover fluctuations in income and expenditure, to allow for any unexpected major expenditure requirement, or to mitigate any decline in the overall financial environment.

We also believe that maintaining the free reserves at levels around three months running costs (where this is possible), combined with appropriate reviews of the controls over key financial systems, provide sufficient resources in the event of unexpected adverse conditions.

Target Level and Review

The Directors and Trustees continue to keep under review an appropriate target level. The unrestricted reserves are considered adequate at the end of the reporting period.

Maintenance

We review, on a regular basis, the level of reserves held.

We continue to be encouraged that our church members' commitment has not faltered during these challenging economic times. The church continues to fulfil its mission, as can be seen by its ongoing accomplishment of its goals, and in addition, we will continue to investigate more opportunities to serve those in the city and beyond and to identify additional potential sources of funding.

Investment Powers and Policy

Our articles authorise us to invest our funds and cash balances are currently held with Lloyds TSB. We have operated a policy of keeping available funds within interest-bearing deposit accounts having regard to liquidity requirements.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Risk Management

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss,

They include:

- an annual budget approved by the trustees;

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Trustees Annual Report

- regular consideration by the trustees of financial reports: ' delegation of authority and segregation of duties; and
- identification and management of risks.

We aim to regularly review the main risks that the church faces. The trustees consider the key risks to a church like ours to be finances, safeguarding, health & safety and human resources. We employ specialist finance staff, are members of Thirtyone-eight to assist with safeguarding, have trustees with health and safety experience and have specialist outsourced human resources competence to help manage these risks. We believe that the internal financial controls conform to guidelines issued by the Charity Commission.

Structure, governance, and management

Governing Document Organisational Structure:

We are a registered charity, duly constituted by means of our Memorandum and Articles of Association and operating as a church. We are also a company limited by guarantee, in which the company directors form the board of trustees. The liability of each trustee in the event of a winding-up is limited.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

CRD MORLEY (SENIOR PASTOR)
N FREER (CHAIR)
D COOPER (TREASURER)
D LEE
N BURNAPP (SAFEGUARDING)

Appointment of Trustees

New trustees are appointed when appropriate. Suitable candidates, who are selected from within the church membership, are considered based on their skills, experience and sympathy with the aims of the church. New trustees have the opportunity of reviewing appropriate documents, including the management accounts, as part of their induction process. Others are also co-opted to support the work of the Trustees.

Senior Leadership Team (SLT)

The day to day running of the church is delegated to the employed pastoral and operational staff. The staff are led by the Senior Pastor, Chris Morley, and comprising three employed staff.

The Senior Leadership Team comprises both employed staff and volunteers are as follows:

Chris Morley (Senior Pastor)
Rachel Kleinsmith (DSL, Outreach and Administration)
Rachael Inwood (Associate Pastor and Worship)
Rebecca Walters (Children's Church)
Alex Moodie (Pastoral Care)
Catherine Chapman
Jonathan Chapman
Charlyn Mandanji
Isaac Mandanji

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Trustees Annual Report

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



P. P. Nicholas Edwin Freer
Director & Trustee
31 March 2024

Independent Examiner's Report to the trustees of Grand Union Vineyard Church Milton Keynes

I report to the charity trustees on my examination of the financial statements of Grand Union Vineyard Church Milton Keynes for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr. Ebenezer Nelson-Addy IFA
Trackrecords Management Services Limited
Unit 7 Cochran Close
Crownhill
Milton Keynes
MK8 0AJ
31 March 2024

Grand Union Vineyard Church Milton Keynes

Statement of Financial Activities

for the year ended 31 March 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments					
from:					
Donations and legacies	4	91,114	1,850	92,964	79,320
Charitable activities	5	21	4,917	4,938	439
Other trading activities	6	4,790	439	5,229	3,397
Other	7	10,930	-	10,930	7,906
Total		106,855	7,206	114,061	91,062
Expenditure on:					
Charitable activities	8	15,035	1,514	16,549	31,939
Other	9	77,980	547	78,527	73,396
Total		93,015	2,061	95,076	105,335
Net gains on investments		-	-	-	-
Net income/(expenditure)	10	13,840	5,145	18,985	(14,273)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		13,840	5,145	18,985	(14,273)
Other gains and losses					
Net movement in funds		13,840	5,145	18,985	(14,273)
Reconciliation of funds:					
Total funds brought forward		207,393	22,344	229,737	244,011
Total funds carried forward		221,233	27,489	248,722	229,738

Grand Union Vineyard Church Milton Keynes
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	114,061	91,062
Gross income for the year	<u>114,061</u>	<u>91,062</u>
Expenditure	94,336	104,349
Depreciation and charges for impairment of fixed assets	740	986
Total expenditure for the year	<u>95,076</u>	<u>105,335</u>
Net income/(expenditure) before tax for the year	18,985	(14,273)
Net income /(expenditure)for the year	<u>18,985</u>	<u>(14,273)</u>

Grand Union Vineyard Church Milton Keynes**Balance Sheet**

at 31 March 2024

Company No. 04301421	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	13	181,710	182,450
		<u>181,710</u>	<u>182,450</u>
Current assets			
Debtors	14	7,559	548
Cash at bank and in hand		61,129	48,978
		<u>68,688</u>	<u>49,526</u>
Creditors: Amount falling due within one year	15	(1,676)	(2,239)
Net current assets		<u>67,012</u>	<u>47,287</u>
Total assets less current liabilities		<u>248,722</u>	<u>229,737</u>
Net assets excluding pension asset or liability		<u>248,722</u>	<u>229,737</u>
Total net assets		<u>248,722</u>	<u>229,737</u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		27,489	22,344
		<u>27,489</u>	<u>22,344</u>
Unrestricted funds	16		
General funds		204,233	207,393
Designated funds		17,000	-
		<u>221,233</u>	<u>207,393</u>
Reserves	16		
Total funds		<u>248,722</u>	<u>229,737</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2024

And signed on its behalf by:



N.P. Nicholas Edwin Freer
Director & Trustee
31 March 2024

Grand Union Vineyard Church Milton Keynes

Statement of Cash flows

for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	18,985	(14,273)
Adjustments for:		
Depreciation of property, plant and equipment	740	986
Dividends, interest and rents from investments	(10,930)	(17,668)
Increase in trade and other receivables	(7,011)	-
Decrease in trade and other payables	(562)	-
Net cash provided by/(used in) operating activities	<u>1,222</u>	<u>(30,955)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	10,930	17,668
Net cash from investing activities	<u>10,930</u>	<u>17,668</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	12,152	(13,287)
Cash and cash equivalents at the beginning of the year	48,978	60,009
Cash and cash equivalents at the end of the year	<u>61,130</u>	<u>46,722</u>
Components of cash and cash equivalents		
Cash and bank balances	61,129	48,978
	<u>61,129</u>	<u>48,978</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are <i>unrestricted funds earmarked by the trustees for particular purposes</i> .
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	0% Straight Line
Plant & machinery	25% Straight Line
Fixtures, fittings & equipment	25% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	68,708	-	68,708
Charitable activities	3,624	1,062	4,686
Other	11,192	6,476	17,668
Total	83,524	7,538	91,062
Expenditure on:			
Raising funds	4,603	4,090	8,693
Charitable activities	18,878	4,368	23,246
Other	72,522	874	73,396
Total	96,003	9,332	105,335
Net income	(12,479)	(1,794)	(14,273)
Transfers between funds	44,495	(44,495)	-
Net income before other gains/(losses)	32,016	(46,289)	(14,273)
Other gains and losses:			
Net movement in funds	32,016	(46,289)	(14,273)
Reconciliation of funds:			
Total funds brought forward	182,818	61,200	244,018
Total funds carried forward	214,834	14,911	229,745

Grand Union Vineyard Church Milton Keynes
Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Unrestricted Giving	68,429	-	68,429	68,708
Restricted Giving	7,000	100	7,100	850
Gift Aid Claim	15,685	-	15,685	9,762
Restricted Giving - Gift Aid Claim	-	1,750	1,750	-
	<u>91,114</u>	<u>1,850</u>	<u>92,964</u>	<u>79,320</u>

5 Income from charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
General Activities	-	4,917	4,917	439
Storehouse Donation - Gift Aid	21	-	21	-
	<u>21</u>	<u>4,917</u>	<u>4,938</u>	<u>439</u>

6 Income from other trading activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Rental Received	4,790	-	4,790	2,800
Storehouse Income	-	439	439	597
	<u>4,790</u>	<u>439</u>	<u>5,229</u>	<u>3,397</u>

7 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Event Income	96	96	350
Bank Interest	460	460	70
Other Income	10,374	10,374	7,486
	<u>10,930</u>	<u>10,930</u>	<u>7,906</u>

Grand Union Vineyard Church Milton Keynes
Notes to the Accounts

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
General Activities	12,977	1,234	14,211	21,593
Storehouse Donation - Gift Aid	2,594	280	2,874	8,693
Governance costs				
Leadership and Adjusted Expenditure	(536)	-	(536)	1,653
	<u>15,035</u>	<u>1,514</u>	<u>16,549</u>	<u>31,939</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Conferences	85	-	85	(191)
Catering	526	282	808	711
Entertaining	40	-	40	9
Events	577	-	577	1,411
Employee costs	62,193	-	62,193	54,192
Premises costs	6,567	265	6,832	8,916
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	740	-	740	986
General administrative costs	5,117	-	5,117	5,206
Legal and professional costs	2,135	-	2,135	2,156
	<u>77,980</u>	<u>547</u>	<u>78,527</u>	<u>73,396</u>

10 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	740	986

11 Trustee remuneration and expenses

	2024 Number	2023 Number
The nature of the reimbursed expenses	Consultancy Costs- Grant application	

Grand Union Vineyard Church Milton Keynes
Notes to the Accounts

12 Staff costs

	2024	2023
Salaries and wages	58,516	50,899
Pension costs	3,677	3,293
	<u>62,193</u>	<u>54,192</u>

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Land and buildings	Plant & machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2023	179,492	7,793	69,098	256,383
At 31 March 2024	<u>179,492</u>	<u>7,793</u>	<u>69,098</u>	<u>256,383</u>
Depreciation and impairment				
At 1 April 2023	-	7,385	66,548	73,933
Depreciation charge for the year	-	102	638	740
At 31 March 2024	<u>-</u>	<u>7,487</u>	<u>67,186</u>	<u>74,673</u>
Net book values				
At 31 March 2024	<u>179,492</u>	<u>306</u>	<u>1,912</u>	<u>181,710</u>
At 31 March 2023	<u>179,492</u>	<u>408</u>	<u>2,550</u>	<u>182,450</u>

14 Debtors

	2024	2023
	£	£
Trade debtors	7,559	548
	<u>7,559</u>	<u>548</u>

15 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other creditors	1,677	2,239
Accruals	(1)	-
	<u>1,676</u>	<u>2,239</u>

Notes to the Accounts

16 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Restricted income funds:				
Donations and Legacies	22,344	100	-	22,444
Storehouse Donations and Income	-	5,356	-	5,356
Gift Aid Claim	-	1,750	-	1,750
Charitable Activities	-	-	(1,234)	(1,234)
Netherfield - (Venue Exp)	-	-	(545)	(545)
Catering - (NF Campus)	-	-	(282)	(282)
<i>Total</i>	<u>22,344</u>	<u>7,206</u>	<u>(2,061)</u>	<u>27,489</u>
Unrestricted funds:				
General funds	207,393	89,855	(93,015)	204,233
Designated funds:				
Unrestricted Giving	-	7,000	-	7,000
Other Income	-	10,000	-	10,000
<i>Total</i>	<u>-</u>	<u>17,000</u>	<u>-</u>	<u>17,000</u>
Total funds	<u>229,737</u>	<u>114,061</u>	<u>(95,076)</u>	<u>248,722</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Donations and Legacies

Storehouse Donations and

Income

Gift Aid Claim

Charitable Activities

Netherfield - (Venue Exp)

Catering - (NF Campus)

Designated funds:

Unrestricted Giving

Other Income

Grand Union Vineyard Church Milton Keynes
Notes to the Accounts

17 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	181,710	181,710
Net current assets	67,012	67,012
	<u>248,722</u>	<u>248,722</u>

18 Reconciliation of net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	48,978	12,151	61,129
	<u>48,978</u>	<u>12,151</u>	<u>61,129</u>
Net debt	<u>48,978</u>	<u>12,151</u>	<u>61,129</u>

19 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2024	2023
	£	£
The pension cost charge to the company amounted to:	<u>3,677</u>	<u>3,293</u>

20 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Grand Union Vineyard Church Milton Keynes
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Unrestricted Giving	68,429	-	68,429	68,708
Restricted Giving	7,000	100	7,100	850
Gift Aid Claim	15,685	-	15,685	9,762
Restricted Giving - Gift Aid Claim	-	1,750	1,750	-
	<u>91,114</u>	<u>1,850</u>	<u>92,964</u>	<u>79,320</u>
Charitable activities				
General Activities	-	4,917	4,917	439
Storehouse Donation - Gift Aid	21	-	21	-
	<u>21</u>	<u>4,917</u>	<u>4,938</u>	<u>439</u>
Other trading activities				
Rental Received	4,790	-	4,790	2,800
Storehouse Income	-	439	439	597
	<u>4,790</u>	<u>439</u>	<u>5,229</u>	<u>3,397</u>
Other				
Event Income	96	-	96	350
Bank Interest	460	-	460	70
Other Income	10,374	-	10,374	7,486
	<u>10,930</u>	<u>-</u>	<u>10,930</u>	<u>7,906</u>
Total income and endowments	106,855	7,206	114,061	91,062
Expenditure on:				
Charitable activities				
General Activities	12,977	1,234	14,211	21,593
Storehouse Donation - Gift Aid	2,594	280	2,874	8,693
	<u>15,571</u>	<u>1,514</u>	<u>17,085</u>	<u>30,286</u>
Governance costs				
Leadership and Adjusted Expenditure	(536)	-	(536)	1,653
	<u>(536)</u>	<u>-</u>	<u>(536)</u>	<u>1,653</u>
Total of expenditure on charitable activities	15,035	1,514	16,549	31,939
Other expenditure				
Conferences	85	-	85	(191)
Catering	526	282	808	711
Entertaining	40	-	40	9
Events	577	-	577	1,411
	<u>1,228</u>	<u>282</u>	<u>1,510</u>	<u>1,940</u>
Employee costs				

Grand Union Vineyard Church Milton Keynes
Detailed Statement of Financial Activities

Salaries/wages	58,516	-	58,516	50,899
Pension costs	3,677	-	3,677	3,293
	<u>62,193</u>	<u>-</u>	<u>62,193</u>	<u>54,192</u>
Premises costs				
Light, heat and power	5,629	265	5,894	6,706
Premises repairs and maintenance	938	-	938	2,210
	<u>6,567</u>	<u>265</u>	<u>6,832</u>	<u>8,916</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Plant & machinery	102	-	102	136
Depreciation of Fixtures, fittings & equipment	638	-	638	850
Bank charges	151	-	151	163
General insurances	1,929	-	1,929	1,725
Software, IT support and related costs	1,258	-	1,258	1,156
Stationery and printing	70	-	70	116
Subscriptions	879	-	879	757
Sundry expenses	16	-	16	32
Telephone, fax and broadband	814	-	814	1,257
	<u>5,857</u>	<u>-</u>	<u>5,857</u>	<u>6,192</u>
Legal and professional costs				
Other legal and professional costs	2,135	-	2,135	2,156
	<u>2,135</u>	<u>-</u>	<u>2,135</u>	<u>2,156</u>
Total of expenditure of other costs	<u>77,980</u>	<u>547</u>	<u>78,527</u>	<u>73,396</u>
Total expenditure	<u>93,015</u>	<u>2,061</u>	<u>95,076</u>	<u>105,335</u>
Net gains on investments	-	-	-	-
Net income/(expenditure)	<u>13,840</u>	<u>5,145</u>	<u>18,985</u>	<u>(14,273)</u>
Net income/(expenditure) before other gains/(losses)	<u>13,840</u>	<u>5,145</u>	<u>18,985</u>	<u>(14,273)</u>
Other Gains	-	-	-	-
Net movement in funds	<u>13,840</u>	<u>5,145</u>	<u>18,985</u>	<u>(14,273)</u>
Reconciliation of funds:				
Total funds brought forward	207,393	22,344	229,737	244,011
Total funds carried forward	<u>221,233</u>	<u>27,489</u>	<u>248,722</u>	<u>229,738</u>