

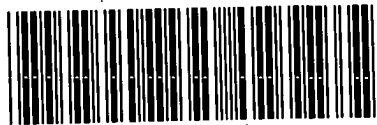
Grand Union Vineyard Church Milton Keynes

Charity No. 1090567

Company No. 04301421

Trustees' Report and Unaudited Accounts

31 March 2021

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Grand Union Vineyard Church Milton Keynes
Trustees Annual Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04301421

Charity No. 1090567

Registered Office

Netherfield Chapel
Broadlands
Netherfield
Milton Keynes
MK6 4YP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Alex Millington	(Resigned 1 December 2020)
Dayo Adedapo	Chair
Christopher Robert Desmond Morley	Senior Pastor
Oluwatuminu Omoniyi Balogun	Treasurer
Nicholas Freer	
David Cooper	
David Nicholas Lee	
Natalie-Louise Burnapp	
Graham Edward Crusoe	
Dunn	Co-opted
Jill Gentle	(Resigned 1 November 2020)

Accountants

Trackrecords Management Services Limited
The Farthing Enterprise
Unit 10, 39 Farthing Grove
Netherfield
Milton Keynes
MK6 4JH

Overview

Grand Union Vineyard Church continued to operate in 2020/21 out of Netherfield Chapel. The period under review was defined by the global Covid-19 pandemic. This led to a number of changes in the way we operate, including closing the Monkston Primary School site.

Chris Morley continued to lead the church through 2021 and he continued to set the direction of the church building a leadership team that will lead the church into the future. Despite these challenges, we have continued to serve our city.

Aims and Purposes

The Trustees of Grand Union Vineyard have the responsibility of co-operating with the Senior Pastor, pastoral staff, and leadership team in promoting the aims and mission of Grand Union Vineyard Church (connect, grow, serve).

Additionally, trustees are also responsible for the upkeep and maintenance of Netherfield Chapel, Broadlands, Milton Keynes.

Objectives and activities

We believe that the calling of Jesus is to love those around us, and we have the privilege of serving the least, the last and the lost within Milton Keynes and the three counties region. We do not discriminate according to ethnicity, gender, sexuality, or background. We are in the business of transformation and seeing people come into a living relationship with Jesus.

Our broad aims continue to be the following:

- CONNECT - sharing the good news of Jesus Christ,
- GROW - equipping and discipling followers of Jesus Christ,
- SERVE - practically showing the love of Jesus to those around us.

Our vision statement is 'to be a worshipping community where anyone can encounter God and become more whole while serving others.'

Achievements and Performance

1. Sharing the good news of Jesus Christ

We welcome those of all faiths or none, and from every background who wish to visit us or make use of the Storehouse, Community Fridge, wellbeing mornings, art journaling and other public events. We continue to welcome people who have had little or no previous interaction with the church.

During the year church members continued to share the transforming power of Jesus and his gospel with compassion and generosity through ministries including:

- Giving out coffee & food on Sunday
- Alpha courses (online and in person)
- Small groups blessing the community
- Wellbeing events
- Coffee mornings / virtual coffee mornings
- Online social events

Trustees Annual Report

The global Covid pandemic impacted the church in that we had to adjust many ministries over this period.

We closed in person services a week before the Government mandated lockdown of the 23rd of March 2020. Our Services held online during the various lockdowns with people contributing online from their own homes. Where we have been able to resume in-person services, we have continued to integrate online services to include those unable to safely meet in the building.

We also were able to move small groups and bible study online (Union groups) and provide a programme of social gatherings online. We recognised the impact lockdown isolation would have on people and developed a programme of online social and ministry events that included daily coffee meetings, prayer meetings, online quizzes, cooking and baking get togethers and art journaling, along with other social and ministry meetings.

All social and ministry events online have been open to all and have served to lessen isolation both of church members and those who have joined us online at events for the first time.

In providing Sunday services, we took the decision to close the Monkston campus because the costs of renting and managing the campus would have been a financial burden on the church without the benefit of using it during various lockdowns.

Part of the social upheaval of Covid is that we lost some members who moved away from Milton Keynes. We also lost some members over the decision to close Monkston who for various reasons did not want to attend solely at Netherfield chapel. However, the cost/benefit analysis meant that we needed to make this tough decision.

We continue to provide Sunday services at Netherfield Chapel, as one church in one place, along with interactive streaming for those online. We have been pleased to welcome new regular members who have joined us regularly both in-person and online during this year.

We attempted to move youth meetings online, but this was unsuccessful as the buy-in from the youth (who are primarily from Netherfield Estate) was negligible. This is due to their financial situations making online access difficult. Although we are now able to hold in person events, our youth group in Netherfield Chapel has not restarted yet. The couple who led it welcomed a baby to their family and felt that their time of leading in youth had ended. We thank them for their faithful service. Once we reopen fully, we will look at youth and how we continue this important ministry. Our hope is to establish a youth work in partnership with other organisations in Milton Keynes.

For children, we introduced online children's ministry, and ran online and in person baking events and half-day holiday events for children open to all.

Overseas

During the year we provided support to the overseas projects shown below, who share our aim to share the good news of Jesus Christ, through activities which range from running prayer groups to giving financial support:

- The Eagle Project (in Brazil)
- Hope for Justice

2. Equipping and discipling followers of Jesus Christ

Each Sunday we have continued to run the morning service, which seeks to equip, teach, and disciple church members and visiting Christians. Part of the year was online due to lockdowns and caution to serve and love each other by prioritising safety during the pandemic, and where able, in person with combined and interactive online streaming. We continue with the ethos of an informal and relaxed atmosphere.

We have had new members join us both online and in person during this period

We incorporated children's ministry in our online services. When we resumed in-person services, we reintroduced children's church meetings.

Members are encouraged to join one of the small groups (union groups) that meet mid-week, both online and in people's homes. In the period under review, we established two new union groups. Union groups are a place to discuss Sunday teaching, support each other in discipleship and to equip each other.

3. Practically showing the love of Jesus to those around us

We continue to seek ways to serve all sections of the community creatively and. The range of compassion ministries we support are diverse, and during the year included:

- **MK Storehouse:** The MK storehouse exists to give clothes to those who have little and a place where they feel welcome and loved.
- **Community Fridge:** Providing free, fresh food donated by the local supermarket to those that need it and reducing the amount of food wastage going to the landfill.
- **Wellbeing Mornings:** Providing a safe and welcoming place for people over sixteen to get rest from the chaos of life and have time to be refreshed and pampered.
- **Art Journaling:** Providing a place where people can socialise and share a time of refreshing and expressing themselves through art.
- **Wise Ones:** This is a group that meets to provide company for people who are isolated.
- **HE Café:** We provide space for Home Educator parents and children to socialise

MK Storehouse

Despite Covid, the MK Storehouse has continued to operate. We have served over 6400 guests in our first five years. During initial lockdowns, in-person work and distribution of clothes was suspended. We continued to serve our community through this period by liaising with council social workers, who identified and communicated specific needs to us. We were then able to make up packs for the social workers to take out to those in need.

When we reopened from lockdown, we operated in a Covid safe environment. We had appointment-only sessions and we created clothing packs for those who could not attend in person, distributing them to those needing support.

Community Fridge

Community Fridge continued at our building in Netherfield, with food donated from local supermarkets. In the period under review, we had 4820 visits and diverted eighteen tons of food waste from landfills. This has had a positive impact on our local community by helping provide free food to those that are in need and reducing the amount of food waste going to landfill.

Grand Union Vineyard Church Milton Keynes

Trustees Annual Report

Despite attempting to keep community fridge serving the community during the initial lockdown, Milton Keynes Council asked us to suspend distributing food because of the inherent risk of people gathering. As an alternative, during the strictest lockdowns, we created food packs and dropped them at people's homes when there was a need.

Since reopening, we have seen an increase in the number of people attending. We reopened with covid safe protocols.

Charitable Partners

Vineyard Churches UK & Ireland connects churches with common values and practices, provides spiritual guidance and oversight to Vineyard church leaders and facilitates new church planting.

We use the name Vineyard with their permission and give 5% of our voluntary income and trading profits.

Hope for Justice is an anti-human trafficking organisation working to uncover and abolish the hidden crime of modern-day slavery. As a non-governmental organisation (NGO) they gather intelligence and assist in the process of removing victims from exploitation within the UK. Human trafficking is not someone else's problem. It is happening in our communities, in our neighbourhoods, in our country.

The Eagle Project: after many years working with street children in Brazil, George and Cally founded the Eagle Project in 2006. Based on the principles of restorative justice, George, Callie, and their team use psychodrama, mentoring, coaching, and counselling to equip young offenders to reintegrate into families and communities upon their release and avoid reoffending.

Bridge Builder Trust MK: We are a Christian charity that has been working in the primary and secondary schools of Milton Keynes since 1992. Faced with rising demand for our work across its one hundred plus schools, our vision is of a Trust that can meet the challenge of supporting the personal, social, moral, and spiritual development of children and young people in our growing city.

FINANCIAL REVIEW

The management accounts show Net Income of £28,936.17 for the year. However the financial accounts show a Net Income of £27,183 because it takes depreciation into account.

The principal source of income was from unrestricted giving, totalling £63,178.01 in the year. The monthly income peaked in May 2020 before it consistently dropped month on month until January 2021 to an all-time low of £4,180.15. February and March 2021 saw a 4.9% increase on January giving.

For half of the year, gift aid claims were not made at all.

This voluntary income has reduced during the year because of the loss of members with the closure of the Monkston Campus, people readjusting their lives in light of Covid and with some moving away.

Of note, we have had other income in the year, in excess of £40,000, mainly from grants.

As a result of the closing of the Monkston campus, the structural costs of the organisation have been reduced with the rent and associated costs stopping.

Other expenses that have been affected this year include salaries, where we subscribed to the government's flexible furlough scheme (staff working reduced hours) from November 2020, halving the associated costs, and other ministry costs such as conferences and sundry expenses.

Despite the reduction in income in the year we have continued to press forward with our outreach activities.

Grand Union Vineyard Church Milton Keynes

Trustees Annual Report

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

RESERVES POLICY

Rationale

We maintain reserves in order to cover fluctuations in income and expenditure, to allow for any unexpected major expenditure requirement, or to mitigate any decline in the overall financial environment.

We also believe that maintaining the free reserves at levels around three months running costs, combined with appropriate reviews of the controls over key financial systems, provide sufficient resources in the event of unexpected adverse conditions.

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Target Level

Three months of medium-term commitments such as staff costs for permanent staff and building costs. The unrestricted reserves held as at 31st March 2021 of £226,642 (also including the value of the property) are around where we expect them to be.

Maintenance

We review, on a half-annual basis, the level of reserves held.

Review of Policy

We aim to review whether the policy itself remains appropriate at least once per year.

We continue to be encouraged that our church members' commitment has not faltered during these challenging economic times. The church continues to fulfil its mission, as can be seen by its ongoing accomplishment of its goals, and in addition, we will continue to investigate more opportunities to serve those in the city and beyond.

Investment Powers and Policy

Our articles authorise us to invest our funds and cash balances are currently held with Lloyds TSB. We have operated a policy of keeping available funds within interest-bearing deposit accounts having regard to liquidity requirements.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Risk Management

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

Grand Union Vineyard Church Milton Keynes

Trustees Annual Report

They include:

- an annual budget approved by the trustees
- regular consideration by the trustees of financial reports;
- delegation of authority and segregation of duties;
- identification and management of risks.

We aim to regularly review the main risks that the church faces. The trustees consider the key risks to a church like ours to be finances, safeguarding, health & safety and human resources. We employ specialist finance staff, are members of Thirtyone-eight to assist with safeguarding, have trustees with health and safety experience and have specialist outsourced human resources competence to help manage these risks. We believe that the internal financial controls conform to guidelines issued by the Charity Commission.

Structure, governance, and management

Governing Document Organisational Structure:

We are a registered charity, duly constituted by means of our Memorandum and Articles of Association and operating as a church. We are also a company limited by guarantee, in which the company directors form the board of trustees. The liability of each trustee in the event of a winding-up is limited.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D ADEAPO (CHAIR)

CRD MORLEY (SENIOR PASTOR)

T BALOGUN (TREASURER)

N FREER

D COOPER

D LEE

N BURNAPP (SAFEGUARDING)

G E C DUNN (CO-OPTED)

Appointment of Trustees

New trustees are appointed when appropriate. Suitable candidates, who are selected from within the church membership, are considered based on their skills, experience and sympathy with the aims of the church. New trustees have the opportunity of reviewing appropriate documents, including the management accounts, as part of their induction process.

Senior Leadership Team (SLT)

The day to day running of the church is delegated to the employed pastoral and operational staff. The staff are led by the Senior Pastor, Chris Morley, and their Senior Leadership Team as follows:

Chris Morley (Senior Pastor)

Sue Morley

Rachel Kleinsmith (DSL, Outreach and Administration)

Rachael Inwood (Worship)

Rebecca Walters (Children's Church)

Grand Union Vineyard Church Milton Keynes

Trustees Annual Report

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the board

Dayo Adedapo

Trustee

31 March 2021



Independent Examiner's Report to the trustees of Grand Union Vineyard Church Milton Keynes

I report to the charity trustees on my examination of the accounts of Grand Union Vineyard Church Milton Keynes for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ebenezer Nelson-Addy

IFA

Trackrecords Management Services Limited

The Farthing Enterprise

Unit 10, 39 Farthing Grove

Netherfield

Milton Keynes

MK6 4JH

31 March 2021

Grand Union Vineyard Church Milton Keynes

Statement of Financial Activities

for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	4	72,820	-	72,820	118,881
Charitable activities	5	678	-	678	5,931
Other trading activities	6	41,040	-	41,040	10,111
Other	7	-	-	-	18,777
Total		114,538	-	114,538	153,700
Expenditure on:					
Raising funds	8	1,500	-	1,500	26,574
Charitable activities	9	23,568	-	23,568	26,476
Other	10	62,287	-	62,287	107,147
Total		87,355	-	87,355	160,197
Net gains on investments		-	-	-	-
Net income/(expenditure)	11	27,183	-	27,183	(6,497)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		27,183	-	27,183	(6,497)
Other gains and losses					
Net movement in funds		27,183	-	27,183	(6,497)
Reconciliation of funds:					
Total funds brought forward		199,459	32,650	232,109	238,606
Total funds carried forward		226,642	32,650	259,292	232,109

Grand Union Vineyard Church Milton Keynes
Summary Income and Expenditure Account
for the year ended 31 March 2021

	2021 £	2020 £
Income	114,538	153,700
Gross income for the year	<u>114,538</u>	<u>153,700</u>
Expenditure	85,601	157,859
Depreciation and charges for impairment of fixed assets	1,754	2,338
Total expenditure for the year	<u>87,355</u>	<u>160,197</u>
Net income/(expenditure) before tax for the year	27,183	(6,497)
Net income /(expenditure)for the year	<u>27,183</u>	<u>(6,497)</u>

Grand Union Vineyard Church Milton Keynes

Balance Sheet

at 31 March 2021

Company No. 04301421

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	14	184,751	186,505
		<u>184,751</u>	<u>186,505</u>
Current assets			
Debtors	15	2,812	4,113
Cash at bank and in hand		73,968	43,730
		<u>76,780</u>	<u>47,843</u>
Creditors: Amount falling due within one year	16	(2,239)	(2,239)
Net current assets		<u>74,541</u>	<u>45,604</u>
Total assets less current liabilities		<u>259,292</u>	<u>232,109</u>
Net assets excluding pension asset or liability		<u>259,292</u>	<u>232,109</u>
Total net assets		<u>259,292</u>	<u>232,109</u>
The funds of the charity			
Restricted funds	17		
Restricted income funds		32,650	32,650
		<u>32,650</u>	<u>32,650</u>
Unrestricted funds	17		
General funds		226,642	199,459
		<u>226,642</u>	<u>199,459</u>
Reserves	17		
Total funds		<u>259,292</u>	<u>232,109</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

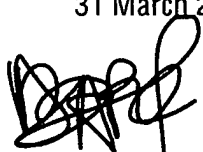
Approved by the board on 31 March 2021

And signed on its behalf by:

Dayo Adedapo

Trustee

31 March 2021



Grand Union Vineyard Church Milton Keynes

Statement of Cash flows

for the year ended 31 March 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	27,183	(6,497)
Adjustments for:		
Depreciation of property, plant and equipment	1,754	2,338
Decrease/(Increase) in trade and other receivables	1,301	(1,171)
Decrease in trade and other payables	-	(5,267)
Net cash provided by/(used in) operating activities	<u>30,238</u>	<u>(29,374)</u>
Net cash from investing activities	<u>18,777</u>	<u>18,777</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	30,238	(10,597)
Cash and cash equivalents at the beginning of the year	43,730	54,327
Cash and cash equivalents at the end of the year	<u>73,968</u>	<u>43,730</u>
Components of cash and cash equivalents		
Cash and bank balances	73,968	43,730
	<u>73,968</u>	<u>43,730</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	0% Straight Line
Plant & machinery	25% Straight Line
Fixtures, fittings & equipment	25% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Grand Union Vineyard Church Milton Keynes
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	114,442	4,439	118,881
Charitable activities	-	5,931	5,931
Other trading activities	4,436	5,675	10,111
Other	-	18,777	18,777
Total	118,878	34,822	153,700
Expenditure on:			
Raising funds	16,861	9,713	26,574
Charitable activities	26,371	105	26,476
Other	107,147	-	107,147
Total	150,379	9,818	160,197
Net income	(31,501)	25,004	(6,497)
Net income before other gains/(losses)	(31,501)	25,004	(6,497)
Other gains and losses:			
Net movement in funds	(31,501)	25,004	(6,497)
Reconciliation of funds:			
Total funds brought forward	230,960	7,646	238,606
Total funds carried forward	199,459	32,650	232,109

4 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Donations and Gifts	72,820	72,820	118,881
	72,820	72,820	118,881

5 Income from charitable activities

	Unrestricted £	Total 2021 £	Total 2020 £
Charitable activities	678	678	5,931
	678	678	5,931

Grand Union Vineyard Church Milton Keynes
Notes to the Accounts

6 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Other activities for generating funds	41,040	41,040	6,162
Activities for generating funds	-	-	2,974
Incoming resources from generated funds	-	-	975
	<u>41,040</u>	<u>41,040</u>	<u>10,111</u>

7 Other income

	Total 2021	Total 2020
	£	£
Storehouse Grants	-	18,777
	<u>-</u>	<u>18,777</u>

8 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Costs of generating voluntary income</i>			
Direct church running activities	-	-	10,337
Gifts related to church activities	1,500	1,500	16,237
	<u>1,500</u>	<u>1,500</u>	<u>26,574</u>

9 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Charitable activities	23,568	23,568	25,409
Other resources used	-	-	1,067
<i>Governance costs</i>			
	<u>23,568</u>	<u>23,568</u>	<u>26,476</u>

10 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Employee costs	44,118	44,118	75,222
Motor and travel costs	-	-	8
Premises costs	5,347	5,347	17,153
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,754	1,754	2,338
General administrative costs	5,666	5,666	7,853
Legal and professional costs	5,402	5,402	4,573
	<u>62,287</u>	<u>62,287</u>	<u>107,147</u>

11 Net income/(expenditure) before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,754	2,338

12 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

One or more of the trustees has been paid expenses in the current or prior periods.

	2021	2020
	Number	Number
Number of trustees paid expenses	1	1
The nature of the reimbursed expenses	Consultancy Costs- Grant application	
	£	£
Total expenses reimbursed to trustees	-	2,400

13 Staff costs

Salaries and wages	40,673	58,938
Social security costs	407	10,550
Pension costs	3,025	5,510
	<u>44,105</u>	<u>74,998</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

2021	2020
Number	Number
3	3
<u>3</u>	<u>3</u>

14 Tangible fixed assets

	Land and buildings	Plant & machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2020	179,492	7,793	69,098	256,383
At 31 March 2021	179,492	7,793	69,098	256,383
Depreciation and impairment				
At 1 April 2020	-	6,826	63,052	69,878
Depreciation charge for the year	-	242	1,512	1,754
At 31 March 2021	-	7,068	64,564	71,632
Net book values				
At 31 March 2021	179,492	725	4,534	184,751
At 31 March 2020	179,492	967	6,046	186,505

15 Debtors

	2021	2020
	£	£
Other debtors	2,805	4,106
Prepayments and accrued income	7	7
	<u>2,812</u>	<u>4,113</u>

16 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Other creditors	2,239	2,239
	<u>2,239</u>	<u>2,239</u>

Notes to the Accounts

17 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Restricted income funds:				
Donations and Legacies	32,650	-	-	32,650
Total	32,650	-	-	32,650
Unrestricted funds:				
General funds	199,459	114,538	(87,355)	226,642
Revaluation Reserves:				
Total funds	232,109	114,538	(87,355)	259,292

Purposes and restrictions in relation to the funds:

Restricted funds:

Donations and Legacies

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	184,751	-	184,751
Net current assets	72,102	2,439	74,541
	256,853	2,439	259,292

19 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	43,730	30,238	73,968
	43,730	30,238	73,968
Net debt	43,730	30,238	73,968

20 Commitments***Operating lease commitments***

Annual commitments under non-cancellable operating leases are as follows:

	2021	2021	2020	2020
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2021	2020
	£	£
The pension cost charge to the company amounted to:	<u>3,025</u>	<u>5,510</u>

21 Related party disclosures***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Grand Union Vineyard Church Milton Keynes
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Donations and Gifts	72,820	72,820	118,881
	<u>72,820</u>	<u>72,820</u>	<u>118,881</u>
Charitable activities			
Charitable activities	678	678	5,931
	<u>678</u>	<u>678</u>	<u>5,931</u>
Other trading activities			
Other activities for generating funds	41,040	41,040	6,162
Activities for generating funds	-	-	2,974
Incoming resources from generated funds	-	-	975
	<u>41,040</u>	<u>41,040</u>	<u>10,111</u>
Other			
Storehouse Grants	-	-	18,777
	<u>-</u>	<u>-</u>	<u>18,777</u>
Total income and endowments	114,538	114,538	153,700
Expenditure on:			
Costs of generating donations and legacies			
Direct church running activities	-	-	10,337
Gifts related to church activities	1,500	1,500	16,237
	<u>1,500</u>	<u>1,500</u>	<u>26,574</u>
Total of expenditure on raising funds	1,500	1,500	26,574
Charitable activities			
Charitable activities	23,568	23,568	25,409
Other resources used	-	-	1,067
	<u>23,568</u>	<u>23,568</u>	<u>26,476</u>
Total of expenditure on charitable activities	23,568	23,568	26,476
Employee costs			
Salaries/wages	40,673	40,673	58,938
Employer's NIC	407	407	10,550
Pension costs	3,025	3,025	5,510
Staff entertainment	-	-	119
Staff welfare	13	13	105
	<u>44,118</u>	<u>44,118</u>	<u>75,222</u>

Grand Union Vineyard Church Milton Keynes
Detailed Statement of Financial Activities

Travel and subsistence	-	-	8
	-	-	8
Premises costs			
Rent	423	423	10,377
Light, heat and power	2,000	2,000	5,089
Premises repairs and maintenance	1,815	1,815	1,687
Other premises costs	1,109	1,109	-
	<u>5,347</u>	<u>5,347</u>	<u>17,153</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Plant & machinery	242	242	323
Depreciation of Fixtures, fittings & equipment	1,512	1,512	2,015
Bank charges	152	152	218
General insurances	1,376	1,376	1,782
Software, IT support and related costs	1,707	1,707	2,119
Stationery and printing	1,457	1,457	1,749
Subscriptions	686	686	569
Sundry expenses	46	46	517
Telephone, fax and broadband	242	242	899
	<u>7,420</u>	<u>7,420</u>	<u>10,191</u>
Legal and professional costs			
Other legal and professional costs	5,402	5,402	4,573
	<u>5,402</u>	<u>5,402</u>	<u>4,573</u>
Total of expenditure of other costs	<u>62,287</u>	<u>62,287</u>	<u>107,147</u>
Total expenditure	<u>87,355</u>	<u>87,355</u>	<u>160,197</u>
Net gains on investments	-	-	-
Net income/(expenditure)	<u>27,183</u>	<u>27,183</u>	<u>(6,497)</u>
Net income/(expenditure) before other gains/(losses)	<u>27,183</u>	<u>27,183</u>	<u>(6,497)</u>
Other Gains	-	-	-
Net movement in funds	<u>27,183</u>	<u>27,183</u>	<u>(6,497)</u>
Reconciliation of funds:			
Total funds brought forward	199,459	32,650	232,109
Total funds carried forward	<u>226,642</u>	<u>32,650</u>	<u>259,292</u>
			<u>232,109</u>