

Grasmere Village Hall

England & Wales · Charity number 1090563

Details

Other names GRASMERE VILLAGE HALL COMPANY LIMITED

Status Registered

Legal form Charitable company

Company number [04329946](#)

Registered 2002-02-13

Register [View on the Charity Commission register](#)

Contact

Address Broadgate Hall
Broadgate
Grasmere
Ambleside
LA22 9TA

Phone 015394 35628

Email grasmerevillagehall@outlook.com

Activities

Objects: THE PROVISION AND MAINTENANCE OF A VILLAGE HALL FOR THE USE OF THE INHABITANTS OF GRASMERE AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, INCLUDING USE FOR LECTURES, MEETINGS, EXHIBITIONS AND DRAMA AND FOR OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: Hiring out of Village Hall

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science, Amateur Sport
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE PARISH OF GRASMERE AND THE NEIGHBOURHOOD
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£71,408	£34,133	-	-
2023-11-30	£25,349	£46,921	-	-
2022-11-30	£27,424	£12,556	-	-
2021-11-30	£31,708	£8,015	-	-
2020-11-30	£37,080	£14,832	-	-

Trustees

Name	Role	Appointed
ANDREW LEECH		
Alan James Reay Clark		2026-05-15
David Johnson		2019-01-24
Dr Paul John Davies		2026-05-15
Graham Magennis		2018-03-21
Pamela Harrington		2021-11-04
Paul Mosey		2017-09-28
Samantha Mary Dixon		2022-09-27
Sharon Elliott Savasi		2022-09-27

Grasmere Village Hall

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Accounts

Mr Johnson and Mrs Dixon
Grasmere Village Hall Company Limited
Broadgate
Grasmere
Ambleside
Cumbria
LA22 9TA

Date: 29 August 2025
Please ask for: Benjamin Lane
Our Ref: 2869/18(75822/L)
Your Ref:
T: 01900 68311
e: benjamin.lane@armstrongwatson.co.uk

Dear Mr Johnson and Mrs Dixon

Grasmere Village Hall Company Limited

Accounts and Corporation Tax

We have completed the preparation of the accounts and tax return of the above company for the period ended 30 November 2024.

We enclose the following documents which require your attention before being returned to us:

1. Corporation Tax Return
2. Financial Statements for the year ended 30 November 2024.

Corporation Tax Liability

Due to the charity not incurring taxable income during the year, the company has no corporation tax liability for this accounting period, provided that there are no adjustments necessary as a result of any queries which the Inspector may raise.

If you have any queries or require any further information please do not hesitate to contact us.

Yours sincerely



Steven Kirkbride

Partner

For and on behalf of Armstrong Watson LLP

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Carleton House
136 Gray Street
Workington
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Your Company Tax Return

If we send the company a 'Notice' to deliver a Company Tax Return it has to comply by the filing date or we charge a penalty, even if there is no tax to pay.

A return includes a Company Tax Return form, any supplementary pages, accounts, computations and any relevant information. The CT600 Guide tells you how the return must be formatted and delivered. It contains general information you may need to deliver your return, links to more detailed advice and box-by-box guidance for this form and the supplementary pages.

The forms in the CT600 series set out the information we need and provide a standard format for calculations.

Company information

1	Company name	Grasmere Village Hall Company Limited												
2	Company registration number	0	4	3	2	9	9	4	6					
3	Tax reference	7	6	9	1	5	2	4	7	4	7			
4	Type of company										8			

Northern Ireland (NI)

Put an 'X' in the appropriate boxes below

5	NI trading activity	<input type="checkbox"/>	6	SME	<input type="checkbox"/>
7	NI employer	<input type="checkbox"/>	8	Special circumstances	<input type="checkbox"/>

About this return

This is the tax return for the company named above, for the period below

30	from DD MM YYYY	35	to DD MM YYYY
	0 1 1 2 2 0 2 3		3 0 1 1 2 0 2 4
Put an 'X' in the appropriate boxes below			
40	A repayment is due for this return period	<input type="checkbox"/>	
45	Claim or relief affecting an earlier period	<input type="checkbox"/>	
50	Making more than one return for this company now	<input type="checkbox"/>	
55	This return contains estimated figures	<input type="checkbox"/>	
60	Company part of a group that is not small	<input type="checkbox"/>	
65	Notice of disclosable avoidance schemes	<input type="checkbox"/>	
Transfer pricing			
70	Compensating adjustment claimed	<input type="checkbox"/>	
75	Company qualifies for SME exemption	<input type="checkbox"/>	

Grasmere Village Hall Company Limited

Income - continued

175	Annual payments not otherwise charged to Corporation Tax and from which Income Tax has not been deducted	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
180	Non-exempt dividends or distributions from non-UK resident companies	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
185	Income from which Income Tax has been deducted	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
190	Income from a property business	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
195	Non-trading gains on intangible fixed assets	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
200	Tonnage tax profits	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
205	Income not falling under any other heading	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Chargeable gains

210	Gross chargeable gains	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
215	Allowable losses including losses brought forward	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
220	Net chargeable gains - box 210 minus box 215	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Profits before deductions and reliefs

225	Losses brought forward against certain investment income	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
230	Non-trade deficits on loan relationships (including interest) and derivative contracts (financial instruments) brought forward set against non-trading profits	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
235	Profits before other deductions and reliefs - net sum of boxes 165 to 205 and 220 minus sum of boxes 225 and 230	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	0	<input type="text"/>

Deductions and reliefs

240	Losses on unquoted shares	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
245	Management expenses	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
250	UK property business losses for this or previous accounting period	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
255	Capital allowances for the purposes of management of the business	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
260	Non-trade deficits for this accounting period from loan relationships and derivative contracts (financial instruments)	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Tax calculation - continued

Corporation Tax - total of boxes 345, 360, 375, 395, 410 and 425 **430** £ 0 . 0 0

Marginal relief **435** £ .

Corporation Tax chargeable - box 430 minus box 435 **440** £ 0 . 0 0

Reliefs and deductions in terms of tax

445 Community Investment Tax Relief £ .

450 Double Taxation Relief £ .

455 Put an 'X' in box 455 if box 450 includes an underlying rate relief claim

460 Put an 'X' in box 460 if box 450 includes an amount carried back from a later period

465 Advance Corporation Tax £ .

470 Total reliefs and deduction in terms of tax - total of boxes 445, 450 and 465 £ .

Coronavirus support schemes and overpayments (see CT600 Guide for definitions)

471 Coronavirus Job Retention Scheme (CJRS) received £ .

472 CJRS entitlement £ .

473 CJRS overpayment already assessed or voluntary disclosed £ .

474 Other coronavirus overpayments £ .

Energy levies

986 Energy (Oil and Gas) Profits Levy (EOGPL) amounts liable £ . 0 0

987 Electricity Generator Levy (EGL) exceptional generation receipts £ . 0 0

Calculation of tax outstanding or overpaid

475 Net Corporation Tax liability - box 440 minus box 470 £ 0 . 0 0

480 Tax payable on loans and arrangements to participators £ .

485 Put an 'X' in box 485 if you completed box A70 in the supplementary pages CT600A

490 Controlled Foreign Companies (CFC) tax payable £ .

495 Bank levy payable £ .

496 Bank surcharge payable £ .

497 Residential Property Developer Tax (RPDT) payable £ .

Allowances and charges in the calculation of trading profits and losses - continued

	Capital allowances	Disposal value
Electric vehicle charge-points	713 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	714 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Enterprise zones	721 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	722 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero-emission goods vehicles	723 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	724 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero-emission cars	726 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	727 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Allowances and charges not included in the calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	735 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
Structures and buildings	736 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
Full expensing	733 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	734 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Business premises renovation	740 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	745 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Machinery and plant - super-deduction	741 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	742 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Machinery and plant - special rate allowance	743 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	744 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Other allowances and charges	750 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	755 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
	Capital allowances	Disposal value
Electric vehicle charge-points	737 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	738 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Enterprise zones	746 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	747 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero-emission goods vehicles	748 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	749 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero-emission cars	751 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	752 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Qualifying expenditure

760	Machinery and plant on which first year allowance is claimed	£	<input type="text"/>	•	<input type="text"/>	0	0
765	Designated environmentally friendly machinery and plant	£	<input type="text"/>	•	<input type="text"/>	0	0
770	Machinery and plant on long-life assets and integral features	£	<input type="text"/>	•	<input type="text"/>	0	0
771	Structures and buildings	£	<input type="text"/>	•	<input type="text"/>	0	0
772	Machinery and plant - super-deduction	£	<input type="text"/>	•	<input type="text"/>	0	0
773	Machinery and plant - special rate allowance	£	<input type="text"/>	•	<input type="text"/>	0	0
775	Other machinery and plant	£	<input type="text"/>	•	<input type="text"/>	0	0

Losses, deficits and excess amounts

Amount arising

	Amount		Maximum available for surrender as group relief	
Losses of trades carried on wholly or partly in the UK	780 £ <input type="text"/>	<input type="text"/>	785 £ <input type="text"/>	<input type="text"/>
Losses of trades carried on wholly outside the UK	790 £ <input type="text"/>	<input type="text"/>		
Non-trade deficits on loan relationships and derivative contracts	795 £ <input type="text"/>	<input type="text"/>	800 £ <input type="text"/>	<input type="text"/>
UK property business losses	805 £ <input type="text"/>	<input type="text"/>	810 £ <input type="text"/>	<input type="text"/>
Overseas property business losses	815 £ <input type="text"/>	<input type="text"/>		
Losses from miscellaneous transactions	820 £ <input type="text"/>	<input type="text"/>		
Capital losses	825 £ <input type="text"/>	<input type="text"/>		
Non-trading losses on intangible fixed assets	830 £ <input type="text"/>	<input type="text"/>	835 £ <input type="text"/>	<input type="text"/>

Excess amounts

	Amount		Maximum available for surrender as group relief	
Non-trade capital allowances	840 £ <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Qualifying donations	845 £ <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Management expenses	850 £ <input type="text"/>	<input type="text"/>	855 £ <input type="text"/>	<input type="text"/>


Bank details (for a person to whom a repayment is to be made)

920	Name of bank or building society	<input type="text"/>
925	Branch sort code	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
930	Account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
935	Name of account	<input type="text"/>
940	Building society reference	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Payments to a person other than the company

943	Put an 'X' in box 943 if there is a R&D payable credit and one of the conditions listed in the CT600 Guide is applicable	<input type="checkbox"/>
945	Complete the authority below if you want the repayment to be made to a person other than the company I, as (enter status - for example, company secretary, treasurer, liquidator or authorised agent)	<input type="text"/>
950	of (enter company name)	<input type="text"/>
955	authorise (enter name)	<input type="text"/>
960	of address (enter address)	<input type="text"/>
965	Nominee reference	<input type="text"/>
	to receive payment on company's behalf	
970	Name	<input type="text"/>

Declaration

	Declaration I declare that the information I have given on this Company Tax Return and any supplementary pages is correct and complete to the best of my knowledge and belief. I understand that giving false information in the return, or concealing any part of the company's profits or tax payable, can lead to both the company and me being prosecuted.	
975	Name	<input type="text" value="MRS S DIXON"/>
980	Date DD MM YYYY	<input type="text"/>
		
985	Status	<input type="text" value="Trustee"/>



Guidance

Guidance about when and how to complete this supplementary page can be found in the CT600 Guide.

For further information read What supplementary pages do I need to complete and include as part of the Company Tax Return? to find out what supplementary pages you need to complete.

Also, read the Important points about all supplementary pages and CT600E - Charities and Community Amateur Sports Clubs (CASCs) for further guidance about completing this supplementary page.

Company information

Form section for company information including fields for E1 (Company name: Grasmere Village Hall Company Limited), E2 (Tax reference: 7691524747), E3 (Period from: 01/12/2023), and E4 (Period to: 30/11/2024).

Claims to exemption (this section should be completed in all cases)

Form section for claims to exemption including fields for E5 (Charity/CASC repayment reference), E10 (Charity Commission registration number: 1090563), E15 (The company was a charity/CASC and is claiming exemption from all tax on all or part of its income and gains), E20 (All income and gains are exempt from tax and have been, or will be, applied for charitable or qualifying purposes only), E25 (Some of the income and gains may not be exempt or have not been applied for charitable or qualifying purposes only, and I have completed form CT600), and E30-E40 (I claim exemption from tax, Name: MRS S DIXON, Status: Trustee, Date: [Signature]).

Grasmere Village Hall Company Limited

Repayments

To make a repayment claim for the period covered by these supplementary pages, please register and enrol to use the Charities Online service. See CT600 guide for further information.

Put an 'X' in the box if during the period covered by these supplementary pages you have over claimed tax.

E45

Information required

Enter details of any income received from the following sources, claimed as exempt from tax in the hands of the charity/CASC. Enter the figure included in the charity's/CASC'S accounts for the period covered by this return.

Non-exempt amounts should be entered on form CT600 in the appropriate boxes.

Type of income	Amount
Enter total turnover from exempt charitable trading activities	E50 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 2 5 0 1 3 . <input type="text"/> <input type="text"/> <input type="text"/>
Investment income - exclude any amounts included on form CT600	E55 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 2 8 . <input type="text"/> <input type="text"/> <input type="text"/>
UK land and buildings - exclude any amounts included on form CT600	E60 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>
Gift Aid - exclude any amounts included on form CT600	E65 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>
From other charities - exclude any amounts included on form CT600	E70 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>
Gifts of shares or securities received	E75 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>
Gifts of real property received	E80 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>
Other sources (not included above)	E85 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 4 6 3 6 7 . <input type="text"/> <input type="text"/> <input type="text"/>
Total of boxes E50 to E85	E90 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 7 1 4 0 8 . <input type="text"/> <input type="text"/> <input type="text"/>

Enter details of expenditure as shown in the charity's/CASC's accounts for the period covered by these supplementary pages

Type of expenditure	Amount
Trading costs in relation to exempt charitable activities (in box E50)	E95 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>
UK land and buildings costs in relation to exempt charitable activities (in box E60)	E100 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>
All general administration/governance costs	E105 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 3 3 9 9 5 . <input type="text"/> <input type="text"/> <input type="text"/>
All grants and donations made within the UK	E110 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>
All grants and donations made outside the UK	E115 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>
Other expenditure not included above, or not used in calculating figures entered on the form CT600	E120 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 1 3 8 . <input type="text"/> <input type="text"/> <input type="text"/>
Total of boxes E95 to E120	E125 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 3 4 1 3 3 . <input type="text"/> <input type="text"/> <input type="text"/>

Information required

Charity/CASC assets

Disposals in period
(total consideration received)

Held at the end of the period
(use accounts figures)

Tangible fixed assets

E130 £

E135 £

UK investments
(excluding controlled companies)

E140 £

E145 £

Shares in, and loans to, controlled companies

E150 £

E155 £

Overseas investments

E160 £

E165 £

Loans and non-trade debtors

E170 £

Other current assets

E175 £

Qualifying investments and loans
Applies to charities only. See CT600 Guide

E180

Value of any non-qualifying investments and loans
Applies to charities only. See CT600 Guide

E185 £

Number of subsidiary or associated companies the charity controls at the end of the period. Exclude companies that were dormant throughout the period

E190

Registered number: 4329946
Charity number: 1090563

GRASMERE VILLAGE HALL COMPANY LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2024

GRASMERE VILLAGE HALL COMPANY LIMITED
(A company limited by guarantee)

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Notes to the financial statements	8 - 17

GRASMERE VILLAGE HALL COMPANY LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

Trustees	Mrs S Dixon, Trustee Mr JR Cowton, Trustee (resigned 29 February 2024) Mr P Mosey, Trustee Mr A Leech, Trustee Mr S Dodd, Trustee (resigned 1 October 2024) Mr G Magennis, Trustee Mr D Johnson, Trustee Ms P Moreland , Trustee Mrs S Savasi, Trustee
Company registered number	4329946
Charity registered number	1090563
Registered office	Grasmere Hall Broadgate Grasmere Ambleside Cumbria LA22 9TA

GRASMERE VILLAGE HALL COMPANY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2024

The Trustees present their annual report together with the financial statements of the Grasmere Village Hall Company Limited for the year 1 December 2023 to 30 November 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The main object of the company is the provision and maintenance of the village hall for the use of inhabitants of the parish of Grasmere and the neighbourhood.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Company

It has been another very busy year for the Hall. The Trustees have continued to ensure the Hall is available and fit for purpose for hire by a wide variety of users, predominantly within the local parish but also more widely too. The income from hires and ticket sales was maintained in line with the previous year. Many of our users are repeat hirers who continue to provide very positive feedback to the Trustees which has been much appreciated and acknowledged. The Trustees actively seek to continue to develop and enhance the Hall for the benefit of a wide range of users and purposes.

Excluding spend on key enhancement projects, our expenditure and running costs rose by 46.6% compared to the previous year. This was largely attributable to Health and Safety improvements and various routine maintenance replacement items.

A key change during this financial year was the change of the car park from annual permits to a public automated number plate recognition pay basis with effect from August 2024. This will generate significantly greater income for the Hall, whilst preserving spaces for hirers and local short visits for convenience shopping. This change will raise much needed funds for major maintenance projects such as replacement guttering and external / internal redecoration.

We are also pleased that we continued to subsidise and open the hall as a Community Warm Hub over winter, providing a location for people to meet up in a warm and inviting environment for coffee, tea and chat. This initiative was again well received and attended.

The Trustees are fully committed to the maintenance and development of the Hall as a key community asset and continue to work extremely hard to achieve the charitable objectives of the Hall.

GRASMERE VILLAGE HALL COMPANY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have initiated fund raising for a major and much needed upgrade to our audio-visual facilities. This key project will be delivered in 2025 with costs expected of £30,000. We are already extremely grateful for grants from Cumbria Community Foundation, Lakes Parish Council and Westmorland and Furness Council, a substantial donation from Grasmere Village Society and a welcome number of user donations towards this project. Initial grant funds have also been received in partnership with Grasmere Village Society towards the purchase of a generator which would enable the Hall to operate as an emergency centre in the event of a major local disaster scenario.

Details of restricted and unrestricted reserves are shown in the financial statements. In particular, note 13 shows details of the movements on restricted funds.

Structure, governance and management

a. Constitution

Grasmere Village Hall Company Limited is a company limited by guarantee, each member's contribution not exceeding £10 on dissolution. It was incorporated on 27 November 2001 and it was registered as a charity with effect from 13 February 2002. Trustees are appointed to serve for three years and may be re-appointed at the end of a term of service. The trustees meet quarterly or more frequently as required.

GRASMERE VILLAGE HALL COMPANY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Mrs S Dixon

Date:

GRASMERE VILLAGE HALL COMPANY LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2024

Independent examiner's report to the Trustees of Grasmere Village Hall Company Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 November 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Steven Kirkbride FCA BFP

Armstrong Watson LLP
Chartered Accountants
Carleton House
136 Gray Street
Workington
Cumbria
CA14 2LU

GRASMERE VILLAGE HALL COMPANY LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations, legacies and fundraising	3				
Donation and fundraising		18,367	5,000	23,367	6,749
Grants		-	23,000	23,000	-
Charitable activities:	4				
Event Sales		2,864	-	2,864	17,329
Letting of the Hall		14,857	-	14,857	-
Car park income		7,292	-	7,292	1,250
Investments	5	28	-	28	21
Total income		43,408	28,000	71,408	25,349
Expenditure on:					
Charitable activities	6	33,958	175	34,133	46,920
Total expenditure		33,958	175	34,133	46,920
Net movement in funds		9,450	27,825	37,275	(21,571)
Reconciliation of funds:					
Total funds brought forward		774,919	2,366	777,285	798,856
Net movement in funds		9,450	27,825	37,275	(21,571)
Total funds carried forward		784,369	30,191	814,560	777,285

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

GRASMERE VILLAGE HALL COMPANY LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 4329946

**BALANCE SHEET
AS AT 30 NOVEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	711,690	711,828
		<hr/>	<hr/>
		711,690	711,828
Current assets			
Debtors	10	3,828	3,719
Cash at bank and in hand		100,327	62,938
		<hr/>	<hr/>
		104,155	66,657
Creditors: amounts falling due within one year	11	(1,285)	(1,200)
		<hr/>	<hr/>
Net current assets		102,870	65,457
		<hr/>	<hr/>
Total assets less current liabilities		814,560	777,285
		<hr/>	<hr/>
Net assets excluding pension asset		814,560	777,285
		<hr/>	<hr/>
Total net assets		814,560	777,285
		<hr/> <hr/>	<hr/> <hr/>
Charity funds			
Restricted funds	12	30,191	2,366
Unrestricted funds	12	784,369	774,919
		<hr/>	<hr/>
Total funds		814,560	777,285
		<hr/> <hr/>	<hr/> <hr/>


The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.


The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Mrs S Dixon


[David Johnson \(Aug 29, 2025 13:10:58 GMT+1\)](#)
Mr D Johnson

Date:

The notes on pages 8 to 17 form part of these financial statements.

GRASMERE VILLAGE HALL COMPANY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

1. General information

Grasmere Village Hall Company Limited is a private company limited by guarantee incorporated in England and Wales. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Grasmere Village Hall Company Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

GRASMERE VILLAGE HALL COMPANY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Freehold property	-	None
Fixtures and fittings	-	25% Reducing balance basis

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

GRASMERE VILLAGE HALL COMPANY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

2. Accounting policies (continued)

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	18,367	5,000	23,367
Government grants	-	23,000	23,000
	18,367	28,000	46,367

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	6,749	6,749
	6,749	6,749

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Income from charitable activities	25,013	25,013
	25,013	25,013

GRASMERE VILLAGE HALL COMPANY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

4. Income from charitable activities (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Income from charitable activities	18,579	18,579

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Interest receivable	28	28

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Interest receivable	21	21

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Direct costs	33,958	175	34,133

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
Direct costs	27,583	19,337	46,920

GRASMERE VILLAGE HALL COMPANY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £
Direct costs	34,133	34,133

	<i>Activities undertaken directly 2023 £</i>	<i>Total funds 2023 £</i>
Direct costs	46,920	46,920

Analysis of direct costs

	Direct costs 2024 £	Total funds 2024 £
Depreciation	138	138
Water Rates	413	413
Light, Heat and Power	10,066	10,066
Music and Raffle Licence	457	457
Insurance	4,066	4,066
Repairs and Maintenance	10,231	10,231
Cleaning Services and Materials	1,118	1,118
Accountancy fees	1,291	1,291
Telephone	358	358
Sundry Expense	5,995	5,995
	34,133	34,133

GRASMERE VILLAGE HALL COMPANY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Direct costs</i> 2023 £	<i>Total funds</i> 2023 £
Depreciation	46	46
Water Rates	446	446
Light, Heat and Power	10,203	10,203
Insurance	3,923	3,923
Repairs and Maintenance	26,581	26,581
Cleaning Services and Materials	1,287	1,287
Accountancy fees	1,128	1,128
Telephone	276	276
Sundry Expense	3,030	3,030
	<u>46,920</u>	<u>46,920</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 November 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 December 2023	711,690	9,224	720,914
At 30 November 2024	<u>711,690</u>	<u>9,224</u>	<u>720,914</u>
Depreciation			
At 1 December 2023	-	9,086	9,086
Charge for the year	-	138	138
At 30 November 2024	<u>-</u>	<u>9,224</u>	<u>9,224</u>

GRASMERE VILLAGE HALL COMPANY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

9. Tangible fixed assets (continued)

	Freehold property £	Fixtures and fittings £	Total £
Net book value			
At 30 November 2024	711,690	-	711,690
<i>At 30 November 2023</i>	<i>711,690</i>	<i>138</i>	<i>711,828</i>

10. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	-	1
Prepayments and accrued income	3,828	3,718
	3,828	3,719

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,285	1,200

GRASMERE VILLAGE HALL COMPANY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

12. Statement of funds

Statement of funds - current year

	Balance at 1 December 2023 £	Income £	Expenditure £	Balance at 30 November 2024 £
Unrestricted funds				
General Funds	774,919	43,408	(33,958)	784,369
Restricted funds				
Heating Project	2,366	-	(175)	2,191
AV System Project	-	13,000	-	13,000
Generator Project	-	15,000	-	15,000
	<u>2,366</u>	<u>28,000</u>	<u>(175)</u>	<u>30,191</u>
Total of funds	<u>777,285</u>	<u>71,408</u>	<u>(34,133)</u>	<u>814,560</u>

Statement of funds - prior year

	<i>Balance at 1 December 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2023 £</i>
Unrestricted funds				
General Funds	777,153	25,350	(27,584)	774,919
Restricted funds				
Heating Project	21,703	-	(19,337)	2,366
Total of funds	<u>798,856</u>	<u>25,350</u>	<u>(46,921)</u>	<u>777,285</u>

13. Summary of funds

GRASMERE VILLAGE HALL COMPANY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

13. Summary of funds (continued)

Summary of funds - current year

	Balance at 1 December 2023 £	Income £	Expenditure £	Balance at 30 November 2024 £
General funds	774,919	43,408	(33,958)	784,369
Restricted funds	2,366	28,000	(175)	30,191
	<u>777,285</u>	<u>71,408</u>	<u>(34,133)</u>	<u>814,560</u>

Summary of funds - prior year

	<i>Balance at 1 December 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2023 £</i>
General funds	777,153	25,350	(27,584)	774,919
Restricted funds	21,703	-	(19,337)	2,366
	<u>798,856</u>	<u>25,350</u>	<u>(46,921)</u>	<u>777,285</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	711,690	-	711,690
Current assets	73,964	30,191	104,155
Creditors due within one year	(1,285)	-	(1,285)
Total	<u>784,369</u>	<u>30,191</u>	<u>814,560</u>

GRASMERE VILLAGE HALL COMPANY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	711,828	-	711,828
Current assets	64,291	2,366	66,657
Creditors due within one year	(1,200)	-	(1,200)
Total	<u>774,919</u>	<u>2,366</u>	<u>777,285</u>












Grasmere Village Hall Company Limited

Final Audit Report

2025-08-29

Created:	2025-08-29
By:	Benjamin Lane (Benjamin.Lane@armstrongwatson.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAABAHjekSMUgj0KQZb7a9uA3m8MrSKd-MBp

"Grasmere Village Hall Company Limited" History

-  Document created by Benjamin Lane (Benjamin.Lane@armstrongwatson.co.uk)
2025-08-29 - 10:21:07 GMT - IP address: 46.235.170.216
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-  Signer dpjmailbox@icloud.com entered name at signing as David Johnson
2025-08-29 - 12:10:56 GMT - IP address: 31.94.22.123
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Signature Date: 2025-08-29 - 12:10:58 GMT - Time Source: server- IP address: 31.94.22.123
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-  Document e-signed by Sam Dixon (sdixonmail66@gmail.com)
Signature Date: 2025-08-29 - 13:40:34 GMT - Time Source: server- IP address: 148.252.159.74

✔ Agreement completed.

2025-08-29 - 13:40:34 GMT

Grasmere Village Hall

England & Wales - Charity number 1090563

Accounts

Charity registration number 1090563

Company registration number 4329946 (England and Wales)

GRASMERE VILLAGE HALL COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

GRASMERE VILLAGE HALL COMPANY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs S Dixon Mr JR Cowton Mr P Mosey Mr A Leech Mr S Dodd Mr G Magennis Mr D Johnson Mr A Astle Ms P Moreland Mrs K Taylor Mrs S Savasi
Charity number	1090563
Company number	4329946
Independent examiner	Armstrong Watson LLP 2 Europe Way Cockermouth Cumbria CA13 0RJ

GRASMERE VILLAGE HALL COMPANY LIMITED

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Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

GRASMERE VILLAGE HALL COMPANY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 November 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main object of the company is the provision and maintenance of the village hall for the use of inhabitants of the parish of Grasmere and the neighbourhood.

Achievements and performance

It has been another very busy year for the Hall. The Trustees have continued to ensure the Hall is available and fit for purpose for hire by a wide variety of users. The number of hirers and bookings again increased very significantly over the year, with our income from hires almost growing by 50% compared to the previous year. Many of our users have provided positive feedback to the Trustees which has been much appreciated and acknowledged. The Trustees will seek to continue to develop and enhance the Hall for the benefit of a wide range of users and purposes.

Excluding spend on key enhancement projects, our expenditure and running costs rose by just over 60% compared to the previous year, particularly in light of increased usage and significantly higher energy costs. We continue to manage our costs and expenditure carefully.

The Trustees are pleased to report that the key upgrade project to replace the Gents toilets was successfully completed in May. This project was more onerous and costly than anticipated with total costs of almost £20,000.

Plans are also progressing to deliver the upgraded alarm and door entry system, with purchases of almost £6,000 made towards this project.

The Trustees are extremely grateful to individuals and other bodies (such as Lakes Parish Council, Westmorland and Furness Council and Cumbria Community Foundation) for donations and grants. This financial support is critical to enable us to maintain and develop the Hall. It also allows us to open the Hall for example as a Community Warm Hub to provide a location for people to meet up in a warm environment for coffee, tea and chat over the winter period. This initiative was again well received and attended.

The Trustees are committed to the longer term development of the Hall as a key community asset. Besides the ongoing maintenance, the next key upgrade will be to install a fully functional and fit for purpose AV system. Fundraising initiatives are in place to raise the significant funds required for this important upgrade.

Financial review

Details of restricted and unrestricted reserves are shown in the financial statements. In particular, note 13 shows details of the movements on restricted funds.

Structure, governance and management

Grasmere Village Hall Company Limited is a company limited by guarantee, each member's contribution not exceeding £10 on dissolution. It was incorporated on 27 November 2001 and it was registered as a charity with effect from 13 February 2002. Trustees are appointed to serve for three years and may be re-appointed at the end of a term of service. The trustees meet quarterly or more frequently as required.

GRASMERE VILLAGE HALL COMPANY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 NOVEMBER 2023*

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs S Dixon

Mr JR Cowton

Mr P Mosey

Mr A Leech

Mr S Dodd

Mr G Magennis

Mr D Johnson

Mr A Astle

Mr S Watts

(Resigned 31 August 2023)

Ms P Moreland

Mrs K Taylor

Mrs S Savasi

The trustees' report was approved by the board of trustees.

Mrs S Dixon

Trustee

27 August 2024

GRASMERE VILLAGE HALL COMPANY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GRASMERE VILLAGE HALL COMPANY LIMITED

I report to the trustees on my examination of the financial statements of Grasmere Village Hall Company Limited (the charity) for the year ended 30 November 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Mark Stanger BFP FCA

For and on behalf of Armstrong Watson LLP
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

Dated: 27 August 2024

GRASMERE VILLAGE HALL COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations, legacies and fundraising	3	6,749	-	6,749	5,673	5,810	11,483
Charitable activities	4	18,579	-	18,579	15,937	-	15,937
Investments	5	21	-	21	4	-	4
Total income		25,349	-	25,349	21,614	5,810	27,424
Expenditure on:							
Charitable activities	6	27,584	19,337	46,921	12,556	-	12,556
Total expenditure		27,584	19,337	46,921	12,556	-	12,556
Net income/(expenditure) and movement in funds		(2,235)	(19,337)	(21,572)	9,058	5,810	14,868
Reconciliation of funds:							
Fund balances at 1 December 2022		777,153	21,703	798,856	768,095	15,893	783,988
Fund balances at 30 November 2023		774,918	2,366	777,284	777,153	21,703	798,856

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GRASMERE VILLAGE HALL COMPANY LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		711,828		711,874
Current assets					
Debtors	11	3,718		3,586	
Cash at bank and in hand		62,938		84,596	
		<u>66,656</u>		<u>88,182</u>	
Creditors: amounts falling due within one year	12	<u>(1,200)</u>		<u>(1,200)</u>	
Net current assets			65,456		86,982
Total assets less current liabilities			<u>777,284</u>		<u>798,856</u>
Income funds					
Restricted funds			2,366		21,703
Unrestricted funds			774,918		777,153
			<u>777,284</u>		<u>798,856</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Trustees' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Trustees on 27 August 2024

Mrs S Dixon
Trustee

Mr JR Cowton
Trustee

Company registration number 4329946

GRASMERE VILLAGE HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies

Charity information

Grasmere Village Hall Company Limited is a private company limited by guarantee incorporated in England and Wales. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

GRASMERE VILLAGE HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies

(Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations, legacies and fundraising

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations, gifts and fundraising	6,749	-	6,749	5,673	-	5,673
Grants	-	-	-	-	5,810	5,810
	<u>6,749</u>	<u>-</u>	<u>6,749</u>	<u>5,673</u>	<u>5,810</u>	<u>11,483</u>

GRASMERE VILLAGE HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from car park	1,250	3,300
Letting of hall	17,329	12,587
Income from storage	-	50
	<u>18,579</u>	<u>15,937</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	21	4
	<u>21</u>	<u>4</u>

6 Expenditure on charitable activities

	2023 £	2022 £
Direct costs		
Depreciation and impairment	46	61
Water rates	447	246
Light heat and power	10,203	3,764
Music and raffle licences	-	424
Insurance	3,923	3,338
Repairs and maintenance	26,581	1,736
Cleaning services and materials	1,287	1,235
Accountancy fees	1,128	1,026
Telephone	276	254
Sundry expenses	3,030	472
	<u>46,921</u>	<u>12,556</u>
Analysis by fund		
Unrestricted funds	27,584	12,556
Restricted funds	19,337	-
	<u>46,921</u>	<u>12,556</u>

GRASMERE VILLAGE HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

7	Net movement in funds	2023	2022
		£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	46	61
	<u>46</u>	<u>61</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

	2023	2022
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

10 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 December 2022	711,690	9,224	720,914
At 30 November 2023	711,690	9,224	720,914
Depreciation and impairment			
At 1 December 2022	-	9,040	9,040
Depreciation charged in the year	-	46	46
At 30 November 2023	-	9,086	9,086
Carrying amount			
At 30 November 2023	711,690	138	711,828
At 30 November 2022	711,690	184	711,874

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	3,718	3,586
	<u>3,718</u>	<u>3,586</u>

GRASMERE VILLAGE HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

13 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 November 2023:			
Tangible assets	711,828	-	711,828
Current assets/(liabilities)	63,090	2,366	65,456
	<u>774,918</u>	<u>2,366</u>	<u>777,284</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 30 November 2022:			
Tangible assets	711,874	-	711,874
Current assets/(liabilities)	65,279	21,703	86,982
	<u>777,153</u>	<u>21,703</u>	<u>798,856</u>

14 Related party transactions

There were no disclosable related party transactions during the year.

Grasmere Village Hall

England & Wales - Charity number 1090563

Accounts

Charity registration number 1090563

Company registration number 4329946 (England and Wales)

GRASMERE VILLAGE HALL COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

GRASMERE VILLAGE HALL COMPANY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr JR Cowton Mr P Mosey Mr A Leech Mr S Dodd Mr G Magennis Mr D Johnson Mr A Aistle Mr S Watts Ms P Moreland Mrs K Taylor Mrs S Dixon Mrs S Savasi	(Appointed 27 September 2022) (Appointed 27 September 2022)
Charity number	1090563	
Company number	4329946	
Independent examiner	Gibbons Lakeland Office 2 Europe Way Cockermouth Cumbria CA13 0RJ	

GRASMERE VILLAGE HALL COMPANY LIMITED

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GRASMERE VILLAGE HALL COMPANY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 November 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main object of the company is the provision and maintenance of the village hall for the use of inhabitants of the parish of Grasmere and the neighbourhood.

Achievements and performance

The Trustees have continued to ensure the Hall is available and fit for purpose for hire by a wide variety of users. The number of hirers and bookings increased significantly over the year, with our income from hires doubling compared to the previous year. Many of our users have provided positive feedback to the Trustees which has been much appreciated and acknowledged. The Trustees will seek to continue to develop and enhance the Hall for the benefit of a wide range of users and purposes.

Our expenditure and running costs have also doubled compared to the previous year, particularly in light of increased usage and energy costs. We continue to manage our costs and expenditure carefully.

The Trustees are extremely grateful to individuals and other bodies (such as SLDC and Cumbria Community Foundation) for donations and grants. This financial support is critical to enable us to maintain and develop the Hall. It also allows us to open the Hall for example as a Community Warm Hub to provide a location for people to meet up in a warm environment for coffee, tea and chat over the winter period. This is already being well received and attended.

We have recently implemented in September a new systematic booking and invoicing system which will be a highly beneficial development for both Trustees and hirers of the Hall.

The major capital development projects for replacing the gents toilets and improving access arrangements for Hall users have been scoped, planned, funded and are scheduled to commence with building work in February 2023. Both these developments will incur significant costs in 2023 but are both essential upgrades for the Hall.

Financial review

Details of restricted and unrestricted reserves are shown in the financial statements. In particular, note 13 shows details of the movements on restricted funds.

Structure, governance and management

Grasmere Village Hall Company Limited is a company limited by guarantee, each member's contribution not exceeding £10 on dissolution. It was incorporated on 27 November 2001 and it was registered as a charity with effect from 13 February 2002. Trustees are appointed to serve for three years and may be re-appointed at the end of a term of service. The trustees meet quarterly or more frequently as required.

GRASMERE VILLAGE HALL COMPANY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 NOVEMBER 2022*

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs VJ C Rees	(Resigned 26 January 2022)
Mr JR Cowton	
Mr P Mosey	
Mr A Leech	
Mr S Dodd	
Mr G Magennis	
Mr D Johnson	
Mr A Aistle	
Mr S Watts	
Ms P Moreland	
Mrs K Taylor	
Mrs S Dixon	(Appointed 27 September 2022)
Mrs S Savasi	(Appointed 27 September 2022)

The trustees' report was approved by the board of trustees.

Mr JR Cowton
Trustee

29 August 2023

GRASMERE VILLAGE HALL COMPANY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GRASMERE VILLAGE HALL COMPANY LIMITED

I report to the trustees on my examination of the financial statements of Grasmere Village Hall Company Limited (the charity) for the year ended 30 November 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Mark Stanger BFP FCA

Gibbons
Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

Dated: 30 August 2023

GRASMERE VILLAGE HALL COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2022

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
<u>Income and endowments from:</u>							
Donations and legacies	3	5,673	5,810	11,483	500	5,000	5,500
Charitable activities	4	15,937	-	15,937	8,539	-	8,539
Investments	5	4	-	4	-	-	-
Other income	6	-	-	-	17,669	-	17,669
Total income		<u>21,614</u>	<u>5,810</u>	<u>27,424</u>	<u>26,708</u>	<u>5,000</u>	<u>31,708</u>
<u>Expenditure on:</u>							
Charitable activities - expenditure	7	<u>12,556</u>	<u>-</u>	<u>12,556</u>	<u>8,015</u>	<u>-</u>	<u>8,015</u>
Net income for the year/ Net movement in funds		9,058	5,810	14,868	18,693	5,000	23,693
Fund balances at 1 December 2021		<u>757,167</u>	<u>26,821</u>	<u>783,988</u>	<u>738,474</u>	<u>21,821</u>	<u>760,295</u>
Fund balances at 30 November 2022		<u><u>766,225</u></u>	<u><u>32,631</u></u>	<u><u>798,856</u></u>	<u><u>757,167</u></u>	<u><u>26,821</u></u>	<u><u>783,988</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GRASMERE VILLAGE HALL COMPANY LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		711,874		711,934
Current assets					
Debtors	11	3,586		3,352	
Cash at bank and in hand		84,596		69,902	
		<u>88,182</u>		<u>73,254</u>	
Creditors: amounts falling due within one year	12	<u>(1,200)</u>		<u>(1,200)</u>	
Net current assets			86,982		72,054
Total assets less current liabilities			<u>798,856</u>		<u>783,988</u>
Income funds					
Restricted funds			32,631		26,821
Unrestricted funds			766,225		757,167
			<u>798,856</u>		<u>783,988</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Trustees' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Trustees on 29 August 2023

Mr JR Cowton
Trustee

Mr D Johnson
Trustee

Company registration number 4329946

GRASMERE VILLAGE HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Accounting policies

Charity information

Grasmere Village Hall Company Limited is a private company limited by guarantee incorporated in England and Wales. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

GRASMERE VILLAGE HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Accounting policies

(Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GRASMERE VILLAGE HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	5,673	-	5,673	500	-	500
Grant receivable	-	5,810	5,810	-	5,000	5,000
	<u>5,673</u>	<u>5,810</u>	<u>11,483</u>	<u>500</u>	<u>5,000</u>	<u>5,500</u>

GRASMERE VILLAGE HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

4 Charitable activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from car park	3,300	2,250
Letting of hall	12,587	6,195
Income from storage	50	94
	<u>15,937</u>	<u>8,539</u>

5 Investments

	Unrestricted funds 2022 £	Total 2021 £
Interest receivable	4	-
	<u>4</u>	<u>-</u>

6 Other income

	Total Unrestricted funds 2022 £	Total Unrestricted funds 2021 £
Government Grants	-	17,669
	<u>-</u>	<u>17,669</u>

GRASMERE VILLAGE HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

7 Charitable activities - expenditure

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Depreciation and impairment	61	82
Water rates	246	96
Light heat and power	3,764	2,293
Music licence	424	-
Insurance	3,338	3,195
Repairs and maintenance	1,736	276
Cleaning services and materials	1,235	260
Accountancy fees	1,026	907
Telephone	254	239
Sundry expenses	472	210
Bad and doubtful debts	-	(191)
Website development	-	648
	<u>12,556</u>	<u>8,015</u>
	<u>12,556</u>	<u>8,015</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

GRASMERE VILLAGE HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 December 2021	711,690	9,224	720,914
At 30 November 2022	711,690	9,224	720,914
Depreciation and impairment			
At 1 December 2021	-	8,979	8,979
Depreciation charged in the year	-	61	61
At 30 November 2022	-	9,040	9,040
Carrying amount			
At 30 November 2022	711,690	184	711,874
At 30 November 2021	711,690	244	711,934

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	-	340
Prepayments and accrued income	3,586	3,012
	3,586	3,352

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,200	1,200

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Total Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 November 2022 are represented by:						
Tangible assets	711,874	-	711,874	711,934	-	711,934
Current assets/(liabilities)	54,351	32,631	86,982	45,233	26,821	72,054
	766,225	32,631	798,856	757,167	26,821	783,988

GRASMERE VILLAGE HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 30 NOVEMBER 2022*

14 Related party transactions

There were no disclosable related party transactions during the year.

Grasmere Village Hall

England & Wales - Charity number 1090563

Accounts

Charity registration number 1090563

Company registration number 4329946 (England and Wales)

GRASMERE VILLAGE HALL COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021
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GRASMERE VILLAGE HALL COMPANY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs VJ C Rees Mr JR Cowton Mr P Mosey Mr A Leech Mr S Dodd Mr G Magennis Mr D Johnson Mr A Astle Mr S Watts Ms P Moreland Mrs K Taylor	(Appointed 4 November 2021) (Appointed 4 November 2021) (Appointed 4 November 2021) (Appointed 4 November 2021)
Charity number	1090563	
Company number	4329946	
Independent examiner	Gibbons Lakeland Office 2 Europe Way Cockermouth Cumbria CA13 0RJ	

GRASMERE VILLAGE HALL COMPANY LIMITED

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GRASMERE VILLAGE HALL COMPANY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2021

The trustees present their annual report and financial statements for the year ended 30 November 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main object of the company is the provision and maintenance of the village hall for the use of inhabitants of the parish of Grasmere and the neighbourhood.

Achievements and performance

The Trustees were pleased to make the hall available to the local pharmacy to run a valuable vaccination centre for much of 2021. This brought many people to the hall, in many cases for the first time or after a long period of absence. It was a much appreciated service.

In the second half of the year booking enquiries increased in number, and the hall saw use by local groups, some on a regular basis e.g. Badminton.

The Trustees are grateful to individuals and other bodies, such as SLDC, for the financial support during the months of the pandemic when the hall could not be used for public events.

Financial review

Details of restricted and unrestricted reserves are shown in the financial statements. In particular, note 13 shows details of the movements on restricted funds.

Structure, governance and management

Grasmere Village Hall Company Limited is a company limited by guarantee, each member's contribution not exceeding £10 on dissolution. It was incorporated on 27 November 2001 and it was registered as a charity with effect from 13 February 2002. Trustees are appointed to serve for three years and may be re-appointed at the end of a term of service. The trustees meet quarterly or more frequently as required.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs VJ C Rees	
Mr JR Cowton	
Mr P Mosey	
Mr A Leech	
Mr S Dodd	
Mr G Magennis	
Mr D Johnson	
Mr A Astle	(Appointed 4 November 2021)
Mr S Watts	(Appointed 4 November 2021)
Ms P Moreland	(Appointed 4 November 2021)
Mrs K Taylor	(Appointed 4 November 2021)

The trustees' report was approved by the board of trustees.

GRASMERE VILLAGE HALL COMPANY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 NOVEMBER 2021*

Mr P Mosey
Trustee

25 August 2022

GRASMERE VILLAGE HALL COMPANY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GRASMERE VILLAGE HALL COMPANY LIMITED

I report to the trustees on my examination of the financial statements of Grasmere Village Hall Company Limited (the charity) for the year ended 30 November 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Mark Stanger BFP FCA

Gibbons
Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

Dated: 25 August 2022

GRASMERE VILLAGE HALL COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	500	5,000	5,500	705	-	705
Charitable activities	4	8,539	-	8,539	1,156	-	1,156
Investments	5	-	-	-	2	-	2
Other income	6	17,669	-	17,669	10,000	-	10,000
Total income		26,708	5,000	31,708	11,863	-	11,863
<u>Expenditure on:</u>							
Charitable activities	7	8,015	-	8,015	14,181	-	14,181
Net income/(expenditure) for the year/ Net movement in funds		18,693	5,000	23,693	(2,318)	-	(2,318)
Fund balances at 1 December 2020		738,474	21,821	760,295	740,792	21,821	762,613
Fund balances at 30 November 2021		757,167	26,821	783,988	738,474	21,821	760,295

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GRASMERE VILLAGE HALL COMPANY LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		711,934		712,016
Current assets					
Debtors	11	3,352		4,728	
Cash at bank and in hand		69,902		44,751	
		<u>73,254</u>		<u>49,479</u>	
Creditors: amounts falling due within one year	12	<u>(1,200)</u>		<u>(1,200)</u>	
Net current assets			72,054		48,279
Total assets less current liabilities			<u>783,988</u>		<u>760,295</u>
Income funds					
Restricted funds	13		26,821		21,821
Unrestricted funds			757,167		738,474
			<u>783,988</u>		<u>760,295</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2021.

Trustees' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Trustees on 25 August 2022

Mr JR Cowton
Trustee

Mr P Mosey
Trustee

Company registration number 4329946

GRASMERE VILLAGE HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies

Charity information

Grasmere Village Hall Company Limited is a private company limited by guarantee incorporated in England and Wales. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

GRASMERE VILLAGE HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies

(Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GRASMERE VILLAGE HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts	500	-	500	705
Grant receivable	-	5,000	5,000	-
	<u>500</u>	<u>5,000</u>	<u>5,500</u>	<u>705</u>

4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Income from car park	2,250	-
Letting of hall	6,195	1,156
Income from storage	94	-
	<u>8,539</u>	<u>1,156</u>

5 Investments

	Total	Unrestricted funds
	2021	2020
	£	£
Interest receivable	-	2
	<u>-</u>	<u>2</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Government grants	17,669	10,000
	<u>17,669</u>	<u>10,000</u>

GRASMERE VILLAGE HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

7 Charitable activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Depreciation and impairment	82	109
Water rates	96	158
Light heat and power	2,293	3,279
Insurance	3,195	3,141
Repairs and maintenance	276	3,804
Cleaning services and materials	260	-
Accountancy fees	907	864
Telephone	239	228
Sundry expenses	210	14
Bad and doubtful debts	(191)	2,584
Website development	648	-
	<u>8,015</u>	<u>14,181</u>
	<u>8,015</u>	<u>14,181</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

GRASMERE VILLAGE HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 December 2020	711,690	9,224	720,914
At 30 November 2021	711,690	9,224	720,914
Depreciation and impairment			
At 1 December 2020	-	8,898	8,898
Depreciation charged in the year	-	82	82
At 30 November 2021	-	8,980	8,980
Carrying amount			
At 30 November 2021	711,690	244	711,934
At 30 November 2020	711,690	326	712,016

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	340	135
Prepayments and accrued income	3,012	4,593
	3,352	4,728

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,200	1,200

GRASMERE VILLAGE HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Balance at 30 November 2021 £
	Balance at 1 December 2019 £	Incoming resources £	Balance at 1 December 2020 £	Incoming resources £	
Refurbishments & improvements fund	1,784	-	1,784	-	1,784
Heat the hall fund	17,279	-	17,279	-	17,279
Toilet refurbishment fund	2,758	-	2,758	5,000	7,758
	<u>21,821</u>	<u>-</u>	<u>21,821</u>	<u>5,000</u>	<u>26,821</u>

14 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 November 2021 are represented by:						
Tangible assets	711,934	-	711,934	712,016	-	712,016
Current assets/ (liabilities)	45,233	26,821	72,054	26,458	21,821	48,279
	<u>757,167</u>	<u>26,821</u>	<u>783,988</u>	<u>738,474</u>	<u>21,821</u>	<u>760,295</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - £633).

Grasmere Village Hall

England & Wales - Charity number 1090563

Accounts

Company registration number: 4329946

Charity registration number: 1090563

Grasmere Village Hall Company Limited

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 30 November 2020

Gibbons
Chartered Accountants
Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

Grasmere Village Hall Company Limited

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Grasmere Village Hall Company Limited

Reference and Administrative Details

Trustees	Mrs V J C Rees Mr J R Cowton Mr P Mosey Mr A Leech Mr S Dodd Mr G Magennis Mr D Johnson
Principal Office	Grasmere Hall Grasmere Ambleside Cumbria LA22 9TA The charity is incorporated in England.
Company Registration Number	4329946
Charity Registration Number	1090563
Bankers	NatWest Bank Plc Kendal 10 Elephant Yard Kendal Cumbria LA9 4LZ
Independent Examiner	Gibbons Chartered Accountants Lakeland Office 2 Europe Way Cockermouth Cumbria CA13 0RJ

Grasmere Village Hall Company Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 November 2020.

Reference and Administrative Details

The trustees who are members of the board and professional advisers are shown on page 1 of the financial statements.

Trustees

Mrs V J C Rees

Mr J R Cowton

Mr P Mosey

Mr A Leech

Mr S Dodd

Mr G Magennis

Mr D Johnson

Objectives and activities

The main object of the company is the provision and maintenance of the village hall for the use of inhabitants of the parish of Grasmere and the neighbourhood

Achievements and performance

The hall has continued to be let to local inhabitants and individuals on a regular basis. The Trustees are pleased with the increased use of the hall in the year.

Financial review

Details of restricted and unrestricted reserves are shown in the financial statements. In particular, note 13 shows details of the movements on restricted funds.

Plans for future periods

The Trustees intend to do everything in their power to continue to make the Village Hall available for Community events and activities. They will maintain and refurbish the property as necessary to ensure that it is available to meet Community needs.

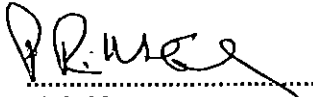
Structure, governance and management

Grasmere Village Hall Company Limited is a company limited by guarantee; each member's contribution not exceeding £10 on dissolution. It was incorporated on 27 November 2001 and it was registered as a charity with effect from 13 February 2002. Trustees are appointed to serve for three years and may be re-appointed at the end of a term of service. The trustees meet quarterly or more frequently as required.

Grasmere Village Hall Company Limited

Trustees' Report

The annual report was approved by the trustees of the charity on 21/8/21 and signed on its behalf by:


.....
Mr P Mosey
Trustee

Grasmere Village Hall Company Limited

Independent Examiner's Report to the trustees of Grasmere Village Hall Company Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 November 2020 which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

As the charity's trustees of Grasmere Village Hall Company Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Grasmere Village Hall Company Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Grasmere Village Hall Company Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Grasmere Village Hall Company Limited

**Independent Examiner's Report to the trustees of Grasmere Village Hall
Company Limited**



.....
Mr Mark Stanger FCA
Chartered Accountants
ICAEW

Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

23 August 2021

Grasmere Village Hall Company Limited

Statement of Financial Activities for the Year Ended 30 November 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies	3	705	-	705	7,713
Charitable activities	4	1,156	-	1,156	29,364
Investment income	5	2	-	2	3
Other income	6	10,000	-	10,000	-
Total Income		<u>11,863</u>	<u>-</u>	<u>11,863</u>	<u>37,080</u>
Expenditure on:					
Charitable activities	7	(14,181)	-	(14,181)	(14,832)
Total Expenditure		<u>(14,181)</u>	<u>-</u>	<u>(14,181)</u>	<u>(14,832)</u>
Net (expenditure)/income		<u>(2,318)</u>	<u>-</u>	<u>(2,318)</u>	<u>22,248</u>
Net movement in funds		(2,318)	-	(2,318)	22,248
Reconciliation of funds					
Total funds brought forward		<u>740,792</u>	<u>21,821</u>	<u>762,613</u>	<u>740,365</u>
Total funds carried forward	14	<u><u>738,474</u></u>	<u><u>21,821</u></u>	<u><u>760,295</u></u>	<u><u>762,613</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Grasmere Village Hall Company Limited

(Registration number: 4329946)
Balance Sheet as at 30 November 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	10	712,016	712,125
Current assets			
Debtors	11	4,728	7,656
Cash at bank and in hand	12	<u>44,751</u>	<u>44,624</u>
		49,479	52,280
Creditors: Amounts falling due within one year	13	<u>(1,200)</u>	<u>(1,792)</u>
Net current assets		<u>48,279</u>	<u>50,488</u>
Net assets		<u>760,295</u>	<u>762,613</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		21,821	21,821
Unrestricted income funds			
Unrestricted funds		<u>738,474</u>	<u>740,792</u>
Total funds	14	<u>760,295</u>	<u>762,613</u>

For the financial year ending 30 November 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

Grasmere Village Hall Company Limited

**(Registration number: 4329946)
Balance Sheet as at 30 November 2020**

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 21.11.2020 and signed on their behalf by:

.....
Mr J R Cowton
Trustee

.....
Mr P Mosey
Trustee

Grasmere Village Hall Company Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

1 Charly status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Grasmere Village Hall Company Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grasmere Village Hall Company Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grant relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Land and Buildings are included on the Balance Sheet at deemed cost. In respect of the buildings the trustees are of the opinion that the depreciation charge is immaterial due to the asset being maintained to a high standard and having an infinite potential useful life as it is unlikely that the property will suffer from economic or technological obsolescence.

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Grasmere Village Hall Company Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

Asset class	Depreciation method and rate
Fixtures fittings and equipment	25% Reducing Balance Basis
Land and buildings	None charged

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds	Total 2020	Total 2019
	General	£	£
	£	£	£
Donations and legacies;			
Donations from individuals	705	705	6,803
Gift aid reclaimed	-	-	910
	<u>705</u>	<u>705</u>	<u>7,713</u>

Grasmere Village Hall Company Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

4 Income from charitable activities

	Unrestricted funds	Total 2020 £	Total 2019 £
	General £		
Income from car park	-	-	3,241
Letting of hall	1,156	1,156	23,736
Income from storage	-	-	2,387
	<u>1,156</u>	<u>1,156</u>	<u>29,364</u>

5 Investment Income

	Unrestricted funds	Total 2020 £	Total 2019 £
	General £		
Other investment income	<u>2</u>	<u>2</u>	<u>3</u>

6 Other income

	Unrestricted funds	Total 2020 £
	General £	
Other income	<u>10,000</u>	<u>10,000</u>

The amount of £10000 in other income is in respect of a Government Grant received

Grasmere Village Hall Company Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

7 Expenditure on charitable activities

	Note	Unrestricted funds	Total 2020 £	Total 2019 £
		General £		
Bad and doubtful debts		2,584	2,584	-
Music licence		-	-	277
Repairs		3,804	3,804	5,938
Water rates		158	158	210
Light, heat and power		3,279	3,279	4,575
Insurance		3,141	3,141	1,872
Telephone		228	228	245
Cleaning services		-	-	790
Accountancy fees		864	864	780
Depreciation, amortisation and other similar costs		109	109	145
Sundry expenses		14	14	-
		<u>14,181</u>	<u>14,181</u>	<u>14,832</u>

Grasmere Village Hall Company Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2020	2019
	£	£
Depreciation of fixed assets	<u>109</u>	<u>145</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings	Furniture and equipment	Total
	£	£	£
Cost			
At 1 December 2019	<u>711,690</u>	<u>9,224</u>	<u>720,914</u>
At 30 November 2020	<u>711,690</u>	<u>9,224</u>	<u>720,914</u>
Depreciation			
At 1 December 2019	-	8,789	8,789
Charge for the year	-	<u>109</u>	<u>109</u>
At 30 November 2020	<u>-</u>	<u>8,898</u>	<u>8,898</u>
Net book value			
At 30 November 2020	<u>711,690</u>	<u>326</u>	<u>712,016</u>
At 30 November 2019	<u>711,690</u>	<u>435</u>	<u>712,125</u>

11 Debtors

	2020	2019
	£	£
Trade debtors	135	4,780
Prepayments	<u>4,593</u>	<u>2,876</u>
	<u>4,728</u>	<u>7,656</u>

Grasmere Village Hall Company Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

12 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	130	130
Cash at bank	44,621	44,494
	44,751	44,624

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	1,200	1,792

14 Funds

	Balance at 1 December 2019 £	Incoming resources £	Resources expended £	Balance at 30 November 2020 £
Unrestricted funds				
General	29,102	11,863	(14,181)	26,784
Designated	711,690	-	-	711,690
Total unrestricted funds	740,792	11,863	(14,181)	738,474
Refurbishments & improvements fund	1,784	-	-	1,784
Heat the hall fund	17,279	-	-	17,279
Toilet refurbishment fund	2,758	-	-	2,758
Restricted funds	21,821	-	-	21,821
Total funds	762,613	11,863	(14,181)	760,295

Grasmere Village Hall Company Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

15 Analysis of net assets between funds

	Unrestricted funds		Restricted funds £	Total funds £
	General £	Designated £		
Tangible fixed assets	326	711,690	-	712,016
Current assets	28,548	-	20,931	49,479
Current liabilities	<u>(1,200)</u>	<u>-</u>	<u>-</u>	<u>(1,200)</u>
Total net assets	<u>27,674</u>	<u>711,690</u>	<u>20,931</u>	<u>760,295</u>

16 Related party transactions

During the year the charity made the following related party transactions:

Mr P Mosey

A business connected to Mr P Mosey carried out work for the Company during the year to the value of £28.

Mr G Magennis

A business connected to Mr G Magennis carried out work for the Company during the year to the value of £605.