

REGISTERED COMPANY NUMBER: 04308289 (England and Wales)
REGISTERED CHARITY NUMBER: 1090549

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
THE CAXTON YOUTH ORGANISATION**

Hill Wooldridge & Co.
Chartered Accountants
Monument House
215 Marsh Road
Pinner
HA5 5NE

THE CAXTON YOUTH ORGANISATION

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THE CAXTON YOUTH ORGANISATION

Reference and Administrative Details for the Year Ended 31 March 2025

TRUSTEES

Ms N Carlile
Mr T C Chatwin (resigned 3.12.24)
Mr M F Myers
Mrs L J Rowley (Honorary Treasurer)
Mr P W Lewis (resigned 3.12.24)
Ms H Rahman
Ms B Kinsella
Mrs C A Boddington (Chair)
Ms A Besser (resigned 3.12.24)
Ms J L Goldstein (resigned 25.4.24)
Ms K E Clifford
Mr T W Rigby (appointed 3.12.24)
Ms A Z Saba (appointed 3.12.24)
Mr S C K Laing (appointed 14.6.25)

REGISTERED OFFICE

Basement Clubrooms
Tintern House, Abbots Manor Estate
Alderney Street
London
SW1V 4JF

REGISTERED COMPANY NUMBER 04308289 (England and Wales)

REGISTERED CHARITY NUMBER 1090549

INDEPENDENT EXAMINER

Hill Wooldridge & Co.
Chartered Accountants
Monument House
215 Marsh Road
Pinner
HA5 5NE

THE CAXTON YOUTH ORGANISATION

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report provides an overview of our stewardship and the organisation's financial performance during the reporting period.

OBJECTIVES AND ACTIVITIES

Our Vision

A specialist youth club, creating community, breaking barriers and empowering learning disabled and autistic young people.

STRATEGIC REPORT

Achievements and performance

Review of Activities

We are the only specialist youth club in Westminster for learning disabled and autistic young people aged 11 to 25.

Our aim is for all local learning disabled and autistic young people to have a safe, welcoming community in which they can build connection, develop skills, and play an active role in shaping an inclusive society where they can thrive.

We are fully committed to equality, diversity and inclusion, ensuring that our staff, partners, and young people can reach their full potential. We remove barriers to participation and empower learning disabled and autistic young people to make decisions in all aspects of their lives - including the design of the services they receive.

We are working towards a future where every young person is happy, healthy, more independent, and connected to a strong network of support.

Our Services

This year, we delivered a flexible programme of youth-led activities, both from our Pimlico Youth Club and through day trips and residential visits.

We ran five core programmes:

- Employment Support
- Independence
- Social and Emotional Wellbeing
- Health and Getting Active
- Creating Communities and Opportunities

We delivered three youth sessions per week during term time, with a mix of open access and structured programming, as well as weekly early bird sessions with more targeted projects including art therapy in partnership with Mind.

Recognising a need for a female-only space, we continue to run Girls' Group, providing more targeted support and have now doubled the offer to two evenings a month.

We continued to provide community transport, with our wheelchair-accessible minibus ensuring access for those unable to travel independently yet.

During school holidays, we delivered 38 sessions including day trips and activities, as well as three residential trips. These gave young people the opportunity to participate in exciting outdoor pursuits, building confidence and independence.

In 2025 our Youth Government evolved into Changemakers for Social Action, a dedicated group of young people leading their own campaign to drive external systems change.

In addition, our work provided much-needed respite for parents and carers, reducing stress and supporting family wellbeing. We now invite parents to a termly session at Caxton to share updates and offer support around specific themes.

THE CAXTON YOUTH ORGANISATION

Report of the Trustees for the Year Ended 31 March 2025

STRATEGIC REPORT

Achievements and performance

Fundraising

Our ability to deliver high-quality services is made possible by the generosity of our community. We are deeply grateful for every individual and organisation who supported us this year.

Key highlights:

Our partnership with Aspire Landsec entered its third year. With their support we have transformed the Pimlico Youth Club, with a new music studio, new flooring and decoration.

Fundraisers:

- Charity Golf Day: £5,251 raised
- Snowdon 360 Challenge: £6,290
- Big Give Christmas Campaign: £11,184

A Special thanks to Oliver Harris from Landsec who ran the London Marathon and raised £3,095.

We thank all supporters, including funders not listed elsewhere in this report. These include:

- Capita plc
- The Aspire Landsec Partners
- St Giles and St George
- The Nancy Kenyon Charitable Trust
- Westminster City Council VCS Core Funding
- Garfield Weston Foundation
- Tesco Stronger Starts (Groundwork UK)
- St Peter's Church, Eaton Square
- Queen Anne's Gate Residents Association
- John Laing Charitable Trust
- Sir Jules Thorn Charitable Trust
- The Childhood Trust matched funding for the Big Give Christmas Challenge

Financial review

The financial statements, which have been prepared in accordance with applicable accounting standards, present a true and fair view of the organisation's financial position. Despite a challenging economic environment, the Board of Trustees are satisfied with the year's results.

- Total income £555,162 (2024 : £425,659; 30% increase)
- Total expenditure £459,728 (2024 : £398,189; 15% increase)

We extend our sincere gratitude to all individuals, organisations, and volunteers who have generously contributed gifts in kind over the past year. Your support, whether through donated equipment, materials, or professional expertise has been invaluable in helping us advance our mission and increase our impact.

In the context of today's climate, the increases in both income and expenditure this year reflect the ambitions we hold as an organisation. This financial uplift represents a strategic commitment to strengthening our infrastructure, expanding outreach, and deepening partnerships. Our aim is to reach more young people and build a community of support around them. This has involved investing in robust systems, increased programme delivery hours, and ensuring our team size has grown to respond to emerging needs. These steps are essential to sustaining long-term impact and ensuring our services remain inclusive, responsive, and focused on delivering services for the decades to come.

Reserves policy

The trustees aim to maintain sufficient reserves to ensure financial stability and continuity of service. The charity is transitioning away from reliance on local government funding and must remain resilient amid cost-of-living pressures.

The Board considers a prudent reserves level to be three to six months of forward-looking unrestricted expenditure. As at the year end, free reserves stood at 6.1 months of total budgeted expenditure for 2025/26. This is a temporary position above the upper end of our target range which reflects strategic plans to invest in significant upgrades to our facilities, for example youth club facilities, technology enablement and cyber resilience.

Public Benefit

The Trustees have complied with their duty under **Section 4 of the Charities Act 2011** to have due regard to the Charity Commission's guidance on public benefit.

All trustees serve voluntarily and receive no private benefit.

THE CAXTON YOUTH ORGANISATION

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Caxton Youth Organisation is a charitable company, limited by guarantee, as defined by the Companies Act 2006. It is governed by a deed of trust dated 22 October 2001. The charity is governed by a Board of Trustees consisting of at least four and no more than twelve members, including a Chair and Treasurer.

As of 31 March 2025, the Board comprises nine trustees from diverse backgrounds, bringing a range of skills and experience.

New trustees appointed before March 2025:

Thomas Rigby (December 2024)

Annalisa Saba (December 2024)

Departing trustees:

Timothy Chatwin (December 2024)

Peter Lewis (December 2024)

Anthea Besser (December 2024)

The Board is responsible for the general management of the charity and oversight of its property and operations.

Staffing and Leadership

During the year, we appointed Esther Norman as Interim CEO (June 2024) to provide maternity cover for Rosemary Swainston and lead on operations, supported by:

- Stefan Filby - Head of Programmes (appointed September 2024)
- Paige Kaye - Fundraising and Communications Manager

Thanks to the dedication of our youth workers and core office team, we delivered quality services throughout the year. Our dedicated team of youth workers delivered dedicated support throughout the year, ensuring that young people felt heard, included, and empowered. Our core office team supported service delivery by managing finance, fundraising, communications, and infrastructure.

Salary Policy

We are a **London Living Wage** employer and regularly review compensation to ensure fair and equitable pay for all staff.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board maintains a comprehensive organisational risk register, reviewed at every trustee meeting. This covers key risks and mitigation strategies, providing reasonable assurance against fraud and error.

The 2022-2025 Organisational Strategy

With support from Baringa and in consultation with staff, trustees, families and young people, we developed a three-year strategy focused on:

- Being **youth-led**
- Improving **sustainability**
- Enhancing **efficiency**
- Expanding reach within Westminster and beyond

In 2024-25, some of our achievements include:

- Upgrading the Youth Club building
- Introducing new targeted Early Bird sessions
- Launching a brand-new website
- Launching parent sessions

We are proud that with vast improvements to infrastructure, we have been able to increase our offer to young people, with increased trips, early bird sessions, additional girls' groups and pilot project launching in the North of the borough.

As we approach the conclusion of our current strategy period, we are initiating a strategic refresh to build on our progress and lay the foundations for increased outward-facing engagement and youth-led initiatives in the years ahead.

THE CAXTON YOUTH ORGANISATION

Report of the Trustees for the Year Ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Caxton Youth Organisation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 October 2025 and signed on the board's behalf by:


.....
Mrs C A Boddington - Trustee

Independent Examiner's Report to the Trustees of The Caxton Youth Organisation

Independent examiner's report to the trustees of The Caxton Youth Organisation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

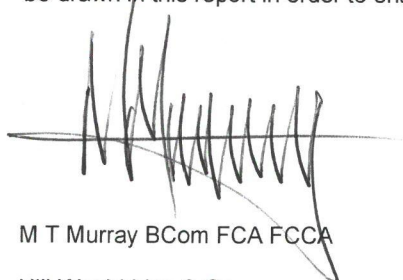
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M T Murray BCom FCA FCCA

Hill Wooldridge & Co.
Chartered Accountants
Monument House
215 Marsh Road
Pinner
HA5 5NE

Date: 28 October 2025

THE CAXTON YOUTH ORGANISATION

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	198,441	356,434	554,875	425,388
Investment income	3	<u>287</u>	<u>-</u>	<u>287</u>	<u>271</u>
Total		<u>198,728</u>	<u>356,434</u>	<u>555,162</u>	<u>425,659</u>
EXPENDITURE ON					
Raising funds	4	1,688	48,334	50,022	47,408
Charitable activities	5				
Wages and salaries		95,771	198,121	293,892	221,702
Rent and rates		524	-	524	2,629
Insurance		3,451	1,583	5,034	5,314
Repairs and renewals		12,640	3,020	15,660	61,782
Light and Heat		1,141	911	2,052	1,048
Sundries		-	-	-	47
Club activities and projects		796	13,428	14,224	10,270
Residential trips		-	4,359	4,359	6,775
Staff training		3,572	1,455	5,027	2,798
Pension contributions		9,142	-	9,142	5,445
Telephone, IT & Computer		3,425	4,928	8,353	2,375
Printing, postage and stationery		350	598	948	937
Motor expenses		9,946	1,848	11,794	9,921
Bank charges		272	-	272	177
Ripley costs		3,024	-	3,024	3,656
Accountancy		4,245	-	4,245	1,980
Professional fees and consultancy		15,784	13,357	29,141	8,603
Subscriptions		94	350	444	4,579
Travel and subsistence		<u>1,389</u>	<u>182</u>	<u>1,571</u>	<u>743</u>
Total		<u>167,254</u>	<u>292,474</u>	<u>459,728</u>	<u>398,189</u>
NET INCOME		31,474	63,960	95,434	27,470
RECONCILIATION OF FUNDS					
Total funds brought forward		246,650	123,300	369,950	342,480
TOTAL FUNDS CARRIED FORWARD		<u>278,124</u>	<u>187,260</u>	<u>465,384</u>	<u>369,950</u>

CONTINUING OPERATIONS

All activities relate to continuing activities. The notes form part of these financial statements. Note 7 to the financial statements discloses the split between restricted and unrestricted funds for the comparative period.

THE CAXTON YOUTH ORGANISATION

Balance Sheet 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	11	1,065	-	1,065	8,022
Prepayments and accrued income		15,961	-	15,961	18,624
Cash at bank and in hand		<u>274,875</u>	<u>187,260</u>	<u>462,135</u>	<u>364,661</u>
		291,901	187,260	479,161	391,307
CREDITORS					
Amounts falling due within one year	12	(13,777)	-	(13,777)	(21,357)
NET CURRENT ASSETS		<u>278,124</u>	<u>187,260</u>	<u>465,384</u>	<u>369,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>278,124</u>	<u>187,260</u>	<u>465,384</u>	<u>369,950</u>
NET ASSETS		<u>278,124</u>	<u>187,260</u>	<u>465,384</u>	<u>369,950</u>
FUNDS	14				
Unrestricted funds				278,124	246,650
Restricted funds				<u>187,260</u>	<u>123,300</u>
TOTAL FUNDS				<u>465,384</u>	<u>369,950</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2025 and were signed on its behalf by:



Mrs L J Rowley - Trustee



Mrs C A Boddington - Trustee

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

Going concern

The financial statements have been prepared on the going concern basis. The Trustees have assessed the charity's ability to continue operating for the next 12 months and we are satisfied that based on the current level of reserves and the cashflow projections, that there are sufficient funds to meet our commitments as they fall due. We have considered the impact of the cost-of-living crisis and wider geopolitical challenges on the charity, and although we expect this will impact income and expenditure, we do not believe this will prevent us from continuing to operate in the next 12 months.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- For donation income, we consider this to be when cash has been received. Donations include Gift Aid based on amounts recoverable at the accounting date. No amounts are included in these financial statements for the services donated by volunteers.

- Grant income is recognised when a formal offer of funding has been communicated in writing and the conditions for the grant have been satisfied.

- Other income relates to the sale of fixed assets which are recognised at the point of sale.

Accrued income is provided for income that has been earned in the current financial year but is yet to be invoiced.

Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation, it is probable that a transfer of economic benefits will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

As a registered charity the Caxton Youth Organisation is not liable to taxation on its investment income and gains, income and gains arising from trading in furtherance of its charitable objectives and charitable donations.

Fund accounting

The financial statements of a charity must differentiate between restricted and unrestricted funds. Restricted funds are funds subject to specific conditions, imposed by the donor or by the specific terms of the charity appeal. Unrestricted funds are all the other funds of the charity and include designated funds which consist of amounts allocated for specific purposes by the charity itself.

Accounting estimates and judgments

In preparing the financial statements, the trustees are required to make estimates and judgements. The significant areas of judgement are considered to be the estimated useful lives of tangible fixed assets and allocation of costs to different categories of expenditure.

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2025 Total funds	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£	£	£	£
Donations and legacies						
Donations	31,894	-	31,894	44,045	-	44,045
Funding from other bodies	137,779	350,264	488,043	-	288,488	288,488
Services provided	<u>16,915</u>	<u>-</u>	<u>16,915</u>	<u>-</u>	<u>-</u>	<u>-</u>
	186,588	350,264	536,852	44,045	288,488	332,533
Income from Charitable Activities						
Youth Club & Residentials	<u>11,853</u>	<u>6,170</u>	<u>18,023</u>	<u>92,855</u>	<u>-</u>	<u>92,855</u>
	<u>198,441</u>	<u>356,434</u>	<u>554,875</u>	<u>136,900</u>	<u>288,488</u>	<u>425,388</u>

3. INVESTMENT INCOME

	2025 £	2024 £
Deposit account interest	<u>287</u>	<u>271</u>

4. RAISING FUNDS

Raising donations and legacies

	2025 £	2024 £
Staff costs	48,334	44,651
Other fundraising costs	1,688	557
Consultants	<u>-</u>	<u>2,200</u>
	<u>50,022</u>	<u>47,408</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Wages and salaries	293,892	-	293,892
Rent and rates	524	-	524
Insurance	5,034	-	5,034
Repairs and renewals	15,660	-	15,660
Light and Heat	2,052	-	2,052
Club activities and projects	14,224	-	14,224
Residential trips	4,359	-	4,359
Staff training	5,027	-	5,027
Pension contributions	9,142	-	9,142
Telephone, IT & Computer	8,353	-	8,353
Printing, postage and stationery	948	-	948
Motor expenses	11,794	-	11,794
Bank charges	-	272	272
Ripley costs	3,024	-	3,024
Accountancy	-	4,245	4,245
Professional fees and consultancy	-	29,141	29,141
Subscriptions	444	-	444
Travel and subsistence	1,571	-	1,571
	<u>376,048</u>	<u>33,658</u>	<u>409,706</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Bank charges	272	-	272
Accountancy	-	4,245	4,245
Professional fees and consultancy	-	29,141	29,141
	<u>272</u>	<u>33,386</u>	<u>33,658</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Motor vehicle operating leases	6,790	6,862
Other operating leases	250	2,327
Independent examiner fees for independent examination (exclusive of VAT)	<u>1,650</u>	<u>1,650</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

9. STAFF COSTS

	2025 £	2024 £
Wages and salaries	316,180	247,203
Social security costs	26,046	18,240
Other pension costs	9,142	6,355
	<u>351,368</u>	<u>271,798</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	<u>12</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	136,900	288,488	425,388
Investment income	<u>271</u>	<u>-</u>	<u>271</u>
Total	<u>137,171</u>	<u>288,488</u>	<u>425,659</u>
EXPENDITURE ON			
Raising funds	34,028	13,380	47,408
Charitable activities			
Wages and salaries	11,666	210,036	221,702
Rent and rates	2,629	-	2,629
Insurance	564	4,750	5,314
Repairs and renewals	54,391	7,391	61,782
Light and Heat	1,048	-	1,048
Sundries	47	-	47
Club activities and projects	9	10,261	10,270
Residential trips	-	6,775	6,775
Staff training	798	2,000	2,798
Pension contributions	445	5,000	5,445
Telephone, IT & Computer	-	2,375	2,375
Printing, postage and stationery	937	-	937
Motor expenses	-	9,921	9,921
Bank charges	177	-	177
Ripley costs	302	3,354	3,656
Accountancy	1,980	-	1,980
Professional fees and consultancy	8,603	-	8,603
Subscriptions	2,579	2,000	4,579
Travel and subsistence	<u>743</u>	<u>-</u>	<u>743</u>
Total	<u>120,946</u>	<u>277,243</u>	<u>398,189</u>
NET INCOME	16,225	11,245	27,470
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>230,425</u>	<u>112,055</u>	<u>342,480</u>
TOTAL FUNDS CARRIED FORWARD	<u>246,650</u>	<u>123,300</u>	<u>369,950</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	<u>1,065</u>	<u>8,022</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	691	5,251
Social security and other taxes	5,675	5,936
Other creditors (Charge Card)	1,914	1,932
Accruals and deferred income	3,207	6,518
Accrued expenses	<u>2,290</u>	<u>1,720</u>
	<u>13,777</u>	<u>21,357</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	6,790	6,790
Between one and five years	<u>1,132</u>	<u>7,922</u>
	<u>7,922</u>	<u>14,712</u>

14. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	246,650	31,474	278,124
Restricted funds			
John Lyon's Charity Independence Programme	32,668	6,449	39,117
Jack Petchey Foundation - Achievement Award	908	900	1,808
Kusuma Trust	12,958	(12,958)	-
Westminster Amalgamated Charity	1,173	9,000	10,173
Westminster Foundation	18,585	(18,585)	-
Young Westminster HAF Funding	1,650	(1,650)	-
The Mahoro Charitable Trust	22,882	4,600	27,482
Young Westminster Foundation	7,931	(7,931)	-
Jack Petchey Foundation (Internship)	12,128	(12,128)	-
The Julia and Hans Rausing Trust	1,667	(1,667)	-
Jock's Influence Limited	10,750	2,607	13,357
Westminster City Council - Healthy Communities	-	17,682	17,682
Westminster Almshouses Foundation	-	11,440	11,440
Anton Jurgens Charitable Trust	-	3,987	3,987
Lightbulb Trust	-	19,342	19,342
Youth Music	-	8,637	8,637
The Julia & Hans Rausing Trust	-	13,600	13,600
Young Westminster Foundation	-	7,299	7,299
The National Lottery	-	13,336	13,336
	<u>123,300</u>	<u>63,960</u>	<u>187,260</u>
TOTAL FUNDS	<u>369,950</u>	<u>95,434</u>	<u>465,384</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	198,728	(167,254)	31,474
Restricted funds			
John Lyon's Charity Independence Programme	44,900	(38,451)	6,449
Jack Petchey Foundation - Achievement Award	900	-	900
City Bridge Trust	50,000	(50,000)	-
Kusuma Trust	-	(12,958)	(12,958)
Westminster Amalgamated Charity	9,000	-	9,000
Westminster Foundation	-	(18,585)	(18,585)
Young Westminster HAF Funding	10,772	(12,422)	(1,650)
The Mahoro Charitable Trust	30,000	(25,400)	4,600
Young Westminster Foundation	7,930	(15,861)	(7,931)
Jack Petchey Foundation (Internship)	10,121	(22,249)	(12,128)
The Julia and Hans Rausing Trust	-	(1,667)	(1,667)
Jock's Influence Limited	15,000	(12,393)	2,607
Westminster City Council - Healthy Communities	37,000	(19,318)	17,682
Westminster Almshouses Foundation	15,000	(3,560)	11,440
Anton Jurgens Charitable Trust	4,000	(13)	3,987
Austin & Hope Pilkington Trust	1,000	(1,000)	-
Lightbulb Trust	20,000	(658)	19,342
Youth Music	8,637	-	8,637
Residentials	6,170	(6,170)	-
The Julia & Hans Rausing Trust	13,600	-	13,600
Young Westminster Foundation	10,000	(2,701)	7,299
The National Lottery	62,404	(49,068)	13,336
	<u>356,434</u>	<u>(292,474)</u>	<u>63,960</u>
TOTAL FUNDS	<u>555,162</u>	<u>(459,728)</u>	<u>95,434</u>
Comparatives for movement in funds		Net movement in funds	At 31.3.24
	At 1.4.23 £	£	£
Unrestricted funds			
General fund	230,425	16,225	246,650
Restricted funds			
The Funding Network	1,417	(1,417)	-
John Lyon's Charity Independence Programme	31,717	951	32,668
Jack Petchey Foundation - Achievement Award	908	-	908
City of Westminster Charitable Trust	8,333	(8,333)	-
Kusuma Trust	-	12,958	12,958
Westminster Amalgamated Charity	1,333	(160)	1,173
Westminster Foundation	17,496	1,089	18,585
Young Westminster HAF Funding	-	1,650	1,650
The Mahoro Charitable Trust	19,077	3,805	22,882
London Community Foundation	11,898	(11,898)	-
The Sheldon Trust	1,278	(1,278)	-
Young Westminster Foundation	5,758	2,173	7,931
Jack Petchey Foundation (Internship)	12,840	(712)	12,128
The Julia and Hans Rausing Trust	-	1,667	1,667
Jock's Influence Limited	-	10,750	10,750
	<u>112,055</u>	<u>11,245</u>	<u>123,300</u>
TOTAL FUNDS	<u>342,480</u>	<u>27,470</u>	<u>369,950</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,171	(120,946)	16,225
Restricted funds			
The Funding Network	-	(1,417)	(1,417)
John Lyon's Charity Independence Programme	43,600	(42,649)	951
Jack Petchey Foundation - Achievement Award	900	(900)	-
City of Westminster Charitable Trust	-	(8,333)	(8,333)
City Bridge Trust	50,000	(50,000)	-
Kusuma Trust	25,000	(12,042)	12,958
Westminster Amalgamated Charity	3,329	(3,489)	(160)
Disability Sports Coach	2,411	(2,411)	-
Westminster Foundation	20,000	(18,911)	1,089
Young Westminster HAF Funding	13,279	(11,629)	1,650
The Mahoro Charitable Trust	30,000	(26,195)	3,805
London Community Foundation	-	(11,898)	(11,898)
The Sheldon Trust	1,089	(2,367)	(1,278)
Westminster Foundation	1,550	(1,550)	-
Young Westminster Foundation	17,910	(15,737)	2,173
Jack Petchey Foundation (Internship)	23,420	(24,132)	(712)
The Julia and Hans Rausing Trust	20,000	(18,333)	1,667
Jock's Influence Limited	15,000	(4,250)	10,750
Westminster City Council - Healthy Communities	18,500	(18,500)	-
Westminster Almshouses Foundation	2,500	(2,500)	-
	<u>288,488</u>	<u>(277,243)</u>	<u>11,245</u>
TOTAL FUNDS	<u>425,659</u>	<u>(398,189)</u>	<u>27,470</u>

15. RELATED PARTY DISCLOSURES

During the year ended 31 March 2025, Trustees donated at total of £3,345 (2024 : £3,020) of unrestricted funds to the Charity.