

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
THE CAXTON YOUTH ORGANISATION**

Hill Wooldridge & Co.
Chartered Accountants
107 Hindes Road
Harrow
Middlesex
HA1 1RU

THE CAXTON YOUTH ORGANISATION

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for the Year Ended 31 March 2024**

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THE CAXTON YOUTH ORGANISATION

Reference and Administrative Details for the Year Ended 31 March 2024

TRUSTEES

Ms N Carlile
Mr T C Chatwin (resigned 3.12.24)
Mr M F Myers
Mrs L J Rowley (Honorary Treasurer)
Mr P W Lewis (resigned 3.12.24)
Ms H Rahman
Ms B Kinsella
Mrs C A Boddington (Chair)
Ms A Besser (appointed 9.5.23 - resigned 3.12.24)
Ms J L Goldstein (appointed 9.5.23 - resigned 25.4.24)
Ms K E Clifford (appointed 7.11.23)
Mr T Rigby (appointed 3.12.24)
Ms A Saba (appointed 3.12.24)

REGISTERED OFFICE

Basement Clubrooms
Tintern House, Abbots Manor Estate
Alderney Street
London
SW1V 4JF

REGISTERED COMPANY NUMBER 04308289 (England and Wales)

REGISTERED CHARITY NUMBER 1090549

INDEPENDENT EXAMINER

Hill Wooldridge & Co.
Chartered Accountants
107 Hinds Road
Harrow
Middlesex
HA1 1RU

THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)

Report of the Trustees for the Year Ended 31 March 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report provides an overview of our stewardship and the organisation's financial performance during the reporting period.

OBJECTIVES AND ACTIVITIES

Our Vision

A specialist youth club, creating community, breaking barriers and empowering learning disabled and autistic young people.

ACHIEVEMENT AND PERFORMANCE

Review Of Activities

We are the only specialist youth club in Westminster for learning disabled and autistic young people aged 11 to 25. At Caxton Youth Organisation, our mission is to shape a more inclusive society free from disabling barriers where all young people are able to lead happy, healthy and independent lives.

Caxton Youth Organisation is fully committed to equality, diversity and inclusion. We ensure that our staff, partners and young people can thrive and achieve their potential. We remove the barriers to ensure that our young people can fully access our provision. We value learning disabled and autistic young people making decisions in all aspects of their lives, including the design of the services they receive from Caxton Youth Organisation.

Our provision is designed to increase independence, reduce social isolation, increase health and wellbeing, improve employability skills and develop the voice and agency of our young people.

Our Services

This year we delivered a flexible programme of youth-led activities, both from our centre in Westminster and from a range of different locations for day trips and residential visits.

Our five programmes included Employment Support, Independence, Social and Emotional Wellbeing, and Health and Getting Active. We redesigned our Opportunities programme to become Creating Communities and Opportunities, extending it to include music, digital skills and community trips.

We ran three youth sessions a week during term time with a mixture of open access and programme delivery. We started a new Girl's Group, recognising there was a need for a female only space, where we were able to provide more targeted support.

For young people across Westminster who are not yet able to travel independently, we provided community transport at no cost to families, with our wheelchair-accessible minibus.

Our extensive school holiday programmes included daytrips and activities, with 28 sessions delivered in the year. We also ran 3 residential trips leaving London, where young people thrived on opportunities to participate in exciting outdoor pursuits, growing their confidence and independence.

The Caxton Youth Government elected four new ministers, providing a youth led space where our youth ministers determined the priorities that we worked on. Our young people also co-designed the activities and services across our provision.

Our support provided much-needed respite to parents/carers of young people, helping to reduce stress and giving parents/carers more time to look after themselves and any other children.

Our Fundraising

Without our community's generosity, we simply couldn't provide this level of support to the young people of Westminster. Over the past year, kind and caring people, organisations, trusts and foundations helped our young people explore their passions, secure jobs, make lifelong friendships, and discover their sense of belonging.

Our charity partnership with Aspire Landsec entered its second year, and we began planning to rebuild our outdoor base in Surrey. Thank you to those who fundraised by doing the Charity Golf Day in 2023 raising £11,173 and the Three Peaks Challenge which raised £9,644 for our young people. Our trustee Anthea Besser also ran 10km to raise £411. We also successfully achieved our targets in the Big Give Christmas campaign with support from the Reed Foundation to raise a total of £10,160 plus Gift Aid.

THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)

Report of the Trustees for the Year Ended 31 March 2024

We are grateful to everyone who recognises and supports the need for, person centred, compassionate, specialist youth work.

We appreciate all donations, big or small. We express our gratitude to the following funders that are not listed in this report. This includes:

- | | |
|-------------------------------------|---|
| - Capita Plc | - Baringa |
| - The Aspire Landsec Partners | - Westminster City Council VCS Core Funding |
| - Chapman Charitable Trust | - Masonic Charitable Foundation |
| - St Giles and St George | - The Edward Harvist Trust |
| - The Nancy Kenyon Charitable Trust | |

Our Space

Caxton had to move out of our building for 7 months from July 2023 to January 2024, for essential works to be done. The entire youth provision and staff team had to be relocated during this time, as the duration of the works extended beyond the original timeframe. This meant we needed to adapt our services over this time to ensure we could still meet the needs of our young people.

We are thankful for the generosity of our partner Landsec, who provided staff with a base for the duration of the works. We would also like to thank Jane Buttigieg from Encouragement Through The Arts and Talking (ETAT), who allowed us to use their community space at the Thamesbank Centre, where our young people could access our youth club evenings.

We moved back into a greatly improved space, that was completely rewired with a new fire alarm system. We were also supported by Landsec and the Aspire partnership to redecorate the space, making a much brighter and welcoming space for everyone.

FINANCIAL REVIEW

The financial statements, which have been prepared in accordance with applicable accounting standards, present a true and fair view of the organisation's financial position. The Board of Trustees are satisfied with the year's results. Despite the challenging economic environment, the trustees believe these results put Caxton in a strong position for delivering its three-year plan.

Total income was higher than previous years at £425,659, a modest increase of 0.6% on 2023 income.

Expenditure increased from £274,586 to £398,189 (an increase of 45% on 2023). A large portion of this increase was due to extensive, one off, re-wiring costs which were incurred to modernise Caxton's premises and ensure they are a safe and suitable environment to operate from. There was also an increase in staff costs.

RESERVES POLICY

In the Trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The reserves have been built up over the last five years as the charity transitions to a funding model which is not reliant on local government funding. Furthermore, taking into consideration the impact of the cost-of-living crisis on the charity's income streams in the longer term, the charity is mindful of the need to maintain youth work delivery for its already vulnerable service users. During the year, the Trustees considered that a sufficient level of reserves for the Charity would be between three and six months of forward-looking unrestricted expenditure. The free reserves requirement is monitored monthly and regularly reviewed by the Board of Trustees to ensure adequate provision has been made. Free reserves are currently at 6.6 months, which is at the top end of our reserves policy, but the Trustees agree this is prudent provision when considering strategic plans to upgrade our Youth Club and outdoor delivery sites, which are in need of significant improvement to remain fit for purpose.

PUBLIC BENEFIT OUTCOMES RELATED TO THE CHARITY'S AIMS

The Charity's Trustees have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to Public Benefit guidance issued by the Charity Commission. All Trustees give their time voluntarily and do not receive any private benefit from the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Effective governance and robust risk management are crucial to the success of any organisation. As trustees, we have taken the following measures to ensure strong governance and manage risks effectively:

Governing document

The Charity is controlled by its governing document, a deed of trust document dated 22nd October 2001, and constitutes a charitable company, limited by guarantee, as defined by the Companies Act 2006.

THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)

Report of the Trustees for the Year Ended 31 March 2024

Organisation

The Charity shall be governed by the Board of Trustees, consisting of two honorary officers, namely the Chairperson, and Treasurer and elected members, being not less than four and not more than twelve members elected by the members at the Annual General Meeting. Caxton Youth Organisation currently has a diverse board of ten trustees, bringing a range of skills and experience.

We would like to welcome our new trustee Katie Clifford. Jenna Goldstein, Peter Lewis, Tim Chatwin and Anthea Besser stood down this year, and we want to extend our gratitude for their support. The Board of Trustees shall, subject to any direction given by the Council, be responsible for the general management of the charity and shall provide for the administration and control of the property of the charity.

Day-to-day operations during this period were led by Rosemary Swainston, CEO, supported by our Head of Programmes, Eliane Edmond, Fundraising Manager, Paige Kaye and Finance and Facilities officer Jessie Frost and a fantastic team of youth workers. We have since recruited Esther Norman as Interim CEO, to provide maternity cover and appointed Stefan Filby as the new Head of Programmes in September 2024.

Salary policy

Caxton Youth Organisation is a London living wage employer and we regularly review to ensure we pay staff fair compensation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. An organisational risk register is in place which summarises key risks and mitigations. The risk register is reviewed at each trustee meeting.

The 2022-2025 Organisational Strategy

Our Organisational Strategy was produced with the support of Baringa and the collaboration of staff, trustees, families and young people. The overarching aims for the organisation are to be youth-led, sustainable, efficient and ensuring that we reach every young person that needs a Caxton in their lives in Westminster and beyond.

We are mid-way into our organisational strategy. In this time we focused on sustainability by digitizing systems and increasing the capacity of our staff team by hiring our first ever Communications and Outreach Intern. We recruited new trustees with expertise in areas that required strengthening. Our key focus was on improving our building to provide a welcoming and safe space for our young people.

We would like to formally thank Baringa for their continued support.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Caxton Youth Organisation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)

**Report of the Trustees
for the Year Ended 31 March 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 December 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'CBoddington', written over a dotted line.

Mrs C A Boddington - Trustee

Independent Examiner's Report to the Trustees of The Caxton Youth Organisation

Independent examiner's report to the trustees of The Caxton Youth Organisation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

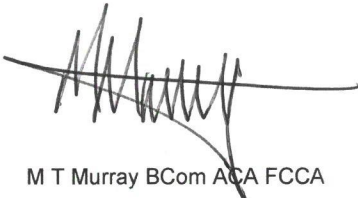
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M T Murray BCom ACA FCCA

Hill Wooldridge & Co.
Chartered Accountants
107 Hindes Road
Harrow
Middlesex
HA1 1RU

Date: 3 December 2024

THE CAXTON YOUTH ORGANISATION

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	44,045	288,488	332,533	396,381
Charitable activities					
Grants	2	92,855	-	92,855	26,806
Investment income		271	-	271	48
Other income	2	-	-	-	39
Total		<u>137,171</u>	<u>288,488</u>	<u>425,659</u>	<u>423,274</u>
EXPENDITURE ON					
Raising funds	3	34,028	13,380	47,408	41,210
Charitable activities					
Wages and salaries	4	11,666	210,036	221,702	156,606
Rent and rates		2,629	-	2,629	11,244
Insurance		564	4,750	5,314	5,845
Repairs and renewals		54,391	7,391	61,782	4,911
Light and Heat		1,048	-	1,048	2,229
Sundries		47	-	47	204
Club activities and projects		9	10,261	10,270	8,374
Staff training		798	2,000	2,798	3,356
Depreciation		-	-	-	636
Pension contributions		445	5,000	5,445	3,757
Telephone, IT & Computer		-	2,375	2,375	2,056
Printing, postage and stationery		937	-	937	292
Motor expenses		-	9,921	9,921	9,525
Bank charges		177	-	177	255
Ripley costs		302	10,129	10,431	5,954
Accountancy		1,980	-	1,980	1,980
Professional fees and consultancy		8,603	-	8,603	3,587
Subscriptions		2,579	2,000	4,579	4,680
Temporary/specialist staff		-	-	-	7,885
Travel and subsistence		743	-	743	-
Total		<u>120,946</u>	<u>277,243</u>	<u>398,189</u>	<u>274,586</u>
NET INCOME	5	16,225	11,245	27,470	148,688
RECONCILIATION OF FUNDS					
Total funds brought forward		230,425	112,055	342,480	193,792
TOTAL FUNDS CARRIED FORWARD		<u>246,650</u>	<u>123,300</u>	<u>369,950</u>	<u>342,480</u>

CONTINUING OPERATIONS

All activities relate to continuing activities. The notes form part of these financial statements. Note 7 to the financial statements discloses the split between restricted and unrestricted funds for the comparative period.

The notes form part of these financial statements

THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)

Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	9	8,022	-	8,022	4,213
Prepayments and accrued income		18,624	-	18,624	2,698
Cash at bank and in hand		<u>241,361</u>	<u>123,300</u>	<u>364,661</u>	<u>348,427</u>
		268,007	123,300	391,307	355,338
CREDITORS					
Amounts falling due within one year	10	(21,357)	-	(21,357)	(12,858)
NET CURRENT ASSETS		<u>246,650</u>	<u>123,300</u>	<u>369,950</u>	<u>342,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>246,650</u>	<u>123,300</u>	<u>369,950</u>	<u>342,480</u>
NET ASSETS		<u>246,650</u>	<u>123,300</u>	<u>369,950</u>	<u>342,480</u>
FUNDS	12				
Unrestricted funds				246,650	230,425
Restricted funds				<u>123,300</u>	<u>112,055</u>
TOTAL FUNDS				<u>369,950</u>	<u>342,480</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

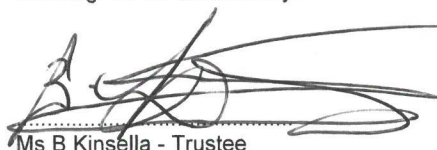
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 December 2024 and were signed on its behalf by:


Ms B Kinsella - Trustee


Mrs C A Boddington - Trustee

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

Going concern

The financial statements have been prepared on the going concern basis. The Trustees have assessed the charity's ability to continue operating for the next 12 months and we are satisfied that based on the current level of reserves and the cashflow projections, that there are sufficient funds to meet our commitments as they fall due. We have considered the impact of the cost of living crisis and the war in Ukraine on the charity, and although we expect this will impact income and expenditure, we not believe this will prevent us from continuing to operate in the next 12 months.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- For donation income, we consider this to be when cash has been received. Donations include Gift Aid based on amounts recoverable at the accounting date. No amounts are included in these financial statements for the services donated by volunteers.
- Grant income is recognised when a formal offer of funding has been communicated in writing and the conditions for the grant have been satisfied.
- Other income relates to the sale of fixed assets which are recognised at the point of sale.

Accrued income is provided for income that has been earned in the current financial year, but is yet to be invoiced.

Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation, it is probable that a transfer of economic benefits will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

As a registered charity the Caxton Youth Organisation is not liable to taxation on its investment income and gains, income and gains arising from trading in furtherance of its charitable objectives and charitable donations.

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

The financial statements of a charity must differentiate between restricted and unrestricted funds. Restricted funds are funds subject to specific conditions, imposed by the donor or by the specific terms of the charity appeal. Unrestricted funds are all the other funds of the charity and include designated funds which consist of amounts allocated for specific purposes by the charity itself.

Accounting estimates and judgments

In preparing the financial statements, the trustees are required to make estimates and judgements. The significant areas of judgement are considered to be the estimated useful lives of tangible fixed assets and allocation of costs to different categories of expenditure.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	Unrestricted funds £	Restricted funds £	2023 Total funds £
Donations and legacies						
Donations	44,045	-	44,045	174,960	-	174,960
Grants	-	288,488	288,488	-	221,421	221,421
	<u>44,045</u>	<u>288,488</u>	<u>332,533</u>	<u>174,960</u>	<u>221,421</u>	<u>396,381</u>
Income from Charitable Activities						
Grants	76,480	-	76,480	19,609	-	19,609
Programmes	16,375	-	16,375	7,197	-	7,197
	<u>92,855</u>	<u>-</u>	<u>92,855</u>	<u>26,806</u>	<u>-</u>	<u>26,806</u>
Other Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>39</u>	<u>-</u>	<u>39</u>

Other income represents the gain on the disposal of tangible fixed assets.

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

3. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	44,651	41,210
Consultants	<u>2,757</u>	<u>-</u>
	<u>47,408</u>	<u>41,210</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Wages and salaries	221,702	-	221,702
Rent and rates	2,629	-	2,629
Insurance	5,314	-	5,314
Repairs and renewals	61,782	-	61,782
Light and Heat	1,048	-	1,048
Sundries	47	-	47
Club activities and projects	10,270	-	10,270
Staff training	2,798	-	2,798
Pension contributions	5,445	-	5,445
Telephone, IT & Computer	2,375	-	2,375
Printing, postage and stationery	937	-	937
Motor expenses	9,921	-	9,921
Bank charges	-	177	177
Ripley costs	10,431	-	10,431
Accountancy	-	1,980	1,980
Professional fees and consultancy	-	8,603	8,603
Subscriptions	4,579	-	4,579
Travel and subsistence	<u>743</u>	<u>-</u>	<u>743</u>
	<u>340,021</u>	<u>10,760</u>	<u>350,781</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	-	636
Other operating leases	2,629	11,244
Surplus on disposal of fixed assets	-	(39)
Independent examiner fees for independent examination (exclusive of VAT)	1,650	1,650
Operating leases	<u>6,862</u>	<u>17,865</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

7. STAFF COSTS

	2024 £	2023 £
Wages and salaries	247,203	184,940
Social security costs	18,240	11,923
Other pension costs	6,355	4,710
	<u>271,798</u>	<u>201,573</u>

The average monthly number of employees during the year was as follows:

	2024 <u>9</u>	2023 <u>7</u>
Employees		

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	174,960	221,421	396,381
Charitable activities			
Grants	26,806	-	26,806
Investment income	48	-	48
Other income	<u>39</u>	<u>-</u>	<u>39</u>
Total	<u>201,853</u>	<u>221,421</u>	<u>423,274</u>
EXPENDITURE ON			
Raising funds	41,210	-	41,210
Charitable activities			
Wages and salaries	57,717	98,889	156,606
Rent and rates	2,244	9,000	11,244
Insurance	5,845	-	5,845
Repairs and renewals	1,830	3,081	4,911
Light and Heat	2,229	-	2,229
Sundries	204	-	204
Club activities and projects	472	7,902	8,374
Staff training	1,910	1,446	3,356
Depreciation	636	-	636
Pension contributions	3,757	-	3,757
Telephone, IT & Computer	2,056	-	2,056
Printing, postage and stationery	182	110	292
Motor expenses	1,054	8,471	9,525
Bank charges	255	-	255
Ripley costs	486	5,468	5,954
Accountancy	1,980	-	1,980
Professional fees and consultancy	3,287	300	3,587
Subscriptions	4,680	-	4,680
Temporary/specialist staff	<u>2,876</u>	<u>5,009</u>	<u>7,885</u>
Total	<u>134,910</u>	<u>139,676</u>	<u>274,586</u>
NET INCOME	66,943	81,745	148,688
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>163,482</u>	<u>30,310</u>	<u>193,792</u>
TOTAL FUNDS CARRIED FORWARD	<u>230,425</u>	<u>112,055</u>	<u>342,480</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	<u>8,022</u>	<u>4,213</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	5,251	2,210
Social security and other taxes	5,936	5,048
Other creditors	1,932	2,433
Accrued expenses	<u>8,238</u>	<u>3,167</u>
	<u>21,357</u>	<u>12,858</u>

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	-	6,790
Between one and five years	<u>-</u>	<u>14,710</u>
	<u>-</u>	<u>21,500</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	230,425	16,225	246,650
Restricted funds			
The Funding Network	1,417	(1,417)	-
John Lyon's Charity Independence Programme	31,717	951	32,668
Jack Petchey Foundation - Achievement Award	908	-	908
City of Westminster Charitable Trust	8,333	(8,333)	-
Kusuma Trust	-	12,958	12,958
Westminster Amalgamated	1,333	(160)	1,173
Grosvenor and Westminster Foundation	17,496	1,089	18,585
Young Westminster HAF Funding	-	1,650	1,650
The Mahoro Charitable Trust	19,077	3,805	22,882
London Community Foundation	11,898	(11,898)	-
The Sheldon Trust	1,278	(1,278)	-
Young Westminster Foundation	5,758	2,173	7,931
Jack Petchey Foundation (Internship)	12,840	(712)	12,128
The Julia and Hans Rausing Trust	-	1,667	1,667
Jock's Influence Limited	-	10,750	10,750
	<u>112,055</u>	<u>11,245</u>	<u>123,300</u>
TOTAL FUNDS	<u>342,480</u>	<u>27,470</u>	<u>369,950</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,171	(120,946)	16,225
Restricted funds			
The Funding Network	-	(1,417)	(1,417)
John Lyon's Charity Independence Programme	43,600	(42,649)	951
Jack Petchey Foundation - Achievement Award	900	(900)	-
City of Westminster Charitable Trust	-	(8,333)	(8,333)
City Bridge Trust	50,000	(50,000)	-
Kusuma Trust	25,000	(12,042)	12,958
Westminster Amalgamated	3,329	(3,489)	(160)
Disability Sports Coach	2,411	(2,411)	-
Grosvenor and Westminster Foundation	20,000	(18,911)	1,089
Young Westminster HAF Funding	13,279	(11,629)	1,650
The Mahoro Charitable Trust	30,000	(26,195)	3,805
London Community Foundation	-	(11,898)	(11,898)
The Sheldon Trust	1,089	(2,367)	(1,278)
Westminster Foundation	1,550	(1,550)	-
Young Westminster Foundation	17,910	(15,737)	2,173
Jack Petchey Foundation (Internship)	23,420	(24,132)	(712)
The Julia and Hans Rausing Trust	20,000	(18,333)	1,667
Jock's Influence Limited	15,000	(4,250)	10,750
Westminster City Council - Healthy Communities	18,500	(18,500)	-
Westminster Almshouses Foundation	2,500	(2,500)	-
	<u>288,488</u>	<u>(277,243)</u>	<u>11,245</u>
TOTAL FUNDS	<u>425,659</u>	<u>(398,189)</u>	<u>27,470</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	163,482	66,943	230,425
Restricted funds			
The Funding Network	17,864	(16,447)	1,417
John Lyon's Charity Independence Programme	5,417	26,300	31,717
Jack Petchey Foundation - Achievement Award	850	58	908
St Giles & St George Education Charity	1,376	(1,376)	-
City of Westminster Charitable Trust	577	7,756	8,333
Kusuma Trust	4,226	(4,226)	-
Westminster Amalgamated	-	1,333	1,333
Grosvenor and Westminster Foundation	-	17,496	17,496
The Mahoro Charitable Trust	-	19,077	19,077
London Community Foundation	-	11,898	11,898
The Sheldon Trust	-	1,278	1,278
Young Westminster Foundation	-	5,758	5,758
Jack Petchey Foundation (Internship)	-	12,840	12,840
	<u>30,310</u>	<u>81,745</u>	<u>112,055</u>
TOTAL FUNDS	<u>193,792</u>	<u>148,688</u>	<u>342,480</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,853	(134,910)	66,943
Restricted funds			
The Funding Network	-	(16,447)	(16,447)
John Lyon's Charity Independence Programme	42,300	(16,000)	26,300
Jack Petchey Foundation - Achievement Award	900	(842)	58
St Giles & St George Education Charity	-	(1,376)	(1,376)
City of Westminster Charitable Trust	20,000	(12,244)	7,756
City Bridge Trust	50,000	(50,000)	-
Kusuma Trust	-	(4,226)	(4,226)
Westminster Amalgamated	8,000	(6,667)	1,333
Disability Sports Coach	1,962	(1,962)	-
Grosvenor and Westminster Foundation	20,000	(2,504)	17,496
Young Westminster HAF Funding	3,144	(3,144)	-
London Sport	4,018	(4,018)	-
The Mahoro Charitable Trust	30,000	(10,923)	19,077
London Community Foundation	15,000	(3,102)	11,898
The Sheldon Trust	1,278	-	1,278
Westminster Foundation	2,000	(2,000)	-
Young Westminster Foundation	9,979	(4,221)	5,758
Jack Petchey Foundation (Internship)	12,840	-	12,840
	<u>221,421</u>	<u>(139,676)</u>	<u>81,745</u>
TOTAL FUNDS	<u>423,274</u>	<u>(274,586)</u>	<u>148,688</u>

13. RELATED PARTY DISCLOSURES

During the year ended 31 March 2024, Trustees donated at total of £3,020 (2023 : £3,758) of unrestricted funds to the Charity.