

REGISTERED COMPANY NUMBER: 04308289 (England and Wales)
REGISTERED CHARITY NUMBER: 1090549

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
THE CAXTON YOUTH ORGANISATION**

Hill Wooldridge & Co.
Chartered Accountants
107 Hindes Road
Harrow
Middlesex
HA1 1RU

THE CAXTON YOUTH ORGANISATION

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THE CAXTON YOUTH ORGANISATION

Reference and Administrative Details for the Year Ended 31 March 2022

TRUSTEES

Mrs A M Caro (Honorary Secretary)
Ms L Farthing
Ms N Carlile
Mr T C Chatwin (Co-Chair until 4.11.21)
Mr M F Myers
Mrs D Shannon (resigned 4.11.21)
Mrs L J Rowley (Honorary Treasurer)
Mr P W Lewis
Ms H Rahman
Ms D D R Johnson (resigned 28.10.22)
Ms B Kinsella (Co-Chair until 4.11.21)
Mrs C A Boddington (Chair - appointed 4.11.21)

COMPANY SECRETARY

Mrs A M Caro

REGISTERED OFFICE

Basement Clubrooms
Tintern House, Abbots Manor Estate
Alderney Street
London
SW1V 4JF

REGISTERED COMPANY NUMBER

04308289 (England and Wales)

REGISTERED CHARITY NUMBER

1090549

INDEPENDENT EXAMINER

Hill Wooldridge & Co.
Chartered Accountants
107 Hindes Road
Harrow
Middlesex
HA1 1RU

THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the charity are to promote the mental, physical and spiritual well being of young people, especially those with physical, and/or learning disabilities resident in Westminster by providing facilities for their education and recreation.

The Board of Trustees aim to achieve the Charity's objects through the provision of recreation and learning facilities at the two sites maintained by the Charity: the youth centre at Tintern House and the outdoor base at Ripley.

The Board of Trustees operate the Charity directly from the funding received, aiming to utilise the income as soon as possible for the furtherance of the Charity's objectives. In addition to the funds designated for future activities, the management committee attempt to maintain a reserve for emergency purposes.

ACHIEVEMENT AND PERFORMANCE

Throughout the 2021/2022 financial year Caxton Youth Organisation continued to meet the needs of disabled young people throughout the pandemic. We adapted quickly by providing hybrid sessions, including online and face-to-face sessions, both indoors and outdoors, as well as delivering activity packs. Our staff worked hard to provide a flexible service that met the needs of our service users. The youth work team delivered activities five days a week throughout the pandemic, which means Caxton Youth Organisation increased its service offer by 40%, to reduce isolation and ensure that we had a vast array of activities to meet the needs of our young people. Thank you to our staff for their continued hard work.

In the last year, Caxton Youth Organisation delivered its Employment Support Programme, Social and Emotional Wellbeing programme, Health and Getting Active Programme, Independence Programme and a series of opportunities including theatre, sports, science projects and much more. In our latest evaluation of member wellbeing, we learnt that 93% of Caxton members have positive thoughts about the future, and 85% of young people are now twice as likely to let the youth worker team know if they are angry, upset or scared about issues that are affecting them, compared to when they first started at Caxton. These are huge achievements during a pandemic, seeing such vast improvements. Thanks to all our incredible funders who ensured we could deliver such a flexible service and who have continued to support us during the turbulence of the last year.

The organisation is now looking forward and planning its 3-year strategy with the support of Baringa.

FINANCIAL REVIEW

The Board of Trustees are satisfied with the year's results.

Total income remained similar to 2021 at £280,119. Within this total, unrestricted donations and legacies increased by 11% from £81,459 in 2021 to £90,761. The charity anticipated a rise in income this year, having recruited a new post - its first full-time Fundraising Manager. This new role is supporting the organisation to increase its fundraising efforts on growing unrestricted funding and reserves, to provide security in these uncertain times.

Expenditure increased from £208,066 in 2021 to £247,459 (19% increase). Expenditure was lower than expected, due to staffing changes including a period without a CEO and a reduction in the number of planned face-to-face services due to the pandemic.

Total net movement in funds (both restricted and unrestricted) for the year is £32,660 net income (2021: £72,340). This is made up of £1,323 on the restricted funds and £31,337 on the unrestricted fund.

RESERVES POLICY

In the Trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The reserves have been built up over the last five years as the charity transitions to a new funding model less reliant on local government grants. Furthermore, in light of the impact of the Coronavirus pandemic on the charity's income streams, the charity is mindful of the need to maintain youth work delivery for its already vulnerable service users. During the year, the Trustees considered that a sufficient level of reserves for the Charity would be between three and six months of forward-looking unrestricted expenditure. The free reserves requirement is monitored monthly and formally reported to the Board of Trustees on a quarterly basis. Free reserves are currently at seven months, which is slightly higher than the policy considering the impact of the pandemic.

THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)

Report of the Trustees for the Year Ended 31 March 2022

PUBLIC BENEFIT OUTCOMES RELATED TO THE CHARITY'S AIMS

The Charity's Trustees have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to Public Benefit guidance issued by the Charity Commission. All Trustees give their time voluntarily and do not receive any private benefit from the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust document dated 22nd October 2001, and constitutes a charitable company, limited by guarantee, as defined by the Companies Act 2006.

Organisation

The Charity shall be governed by the Board of Trustees consisting of three honorary officers, namely the Chairperson, Secretary and Treasurer and elected members, being not less than four and not more than twelve members elected by the members at the Annual General Meeting.

The Board of Trustees shall, subject to any direction given by the Council, be responsible for the general management of the charity and shall provide for the administration and control of the property of the charity.

Day-to-day operations are led by Rosemary Swainston, CEO, who was appointed in March 2022.

She is supported in this role by Craig Gardiner, Fundraising Manager, and Jessie Frost, Finance and Facilities Officer. Our youth work team is led by our Head of Programmes, Eliane Edmond, who works alongside senior youth worker Floyd Hall, who is celebrating his tenth anniversary at Caxton Youth Organisation; our part-time youth worker Alexandra Hiscock, who was previously a Caxton member; and our part-time youth worker Ilaria Parrini. Jill Bryson delivers the charity's Art and Music Projects both in-person and online. Our previous CEO, Rachel Akehurst left in December 2021, after ten years of running the charity. We want to thank Rachel for all the hard work and dedication she put into running the charity.

Salary policy

Caxton Youth Organisation is a London living wage employer and we regularly review and calibrate compensation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. An organisational risk register is in place which summarises key risks and mitigations. The risk register is reviewed at each trustee meeting.

Coronavirus pandemic

In response to the pandemic, we quickly moved our services online to protect our stakeholders, before gradually moving back face-to-face. During this last year, we have followed government advice, to deliver a safe service.

Despite the implications of Covid-19, Caxton Youth Organisation remains financially resilient. We have reviewed the current reserves position and the future cashflow forecasts and we are satisfied that we can continue to operate as a going concern for at least the next 12 months.

While the pandemic impacted on service delivery, the charity's staff team was proactive in establishing hybrid alternatives, and we were therefore able to deliver all funded sessions, albeit in new and flexible ways. At certain points in the year, we were unable to offer residentials or transport to and from sessions for young people due to Covid-19 restrictions. Throughout the pandemic and beyond, safeguarding our service users, staff members and volunteers, remains our first priority.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24/11/22 and signed on its behalf by:


.....
Mrs C A Boddington – Trustee & Chair

Independent Examiner's Report to the Trustees of The Caxton Youth Organisation

Independent examiner's report to the trustees of The Caxton Youth Organisation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M T Murray BCom ACA FCCA
Hill Wooldridge & Co.
Chartered Accountants
107 Hindes Road
Harrow
Middlesex
HA1 1RU

Date: 24 November 2022

THE CAXTON YOUTH ORGANISATION

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2022

| | Notes | 2022 Unrestricted fund £ | 2022 Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|-----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 90,761 | 162,906 | 253,667 | 268,127 |
| Charitable activities | | | | | |
| Grants | 2 | 26,123 | - | 26,123 | 12,279 |
| Investment income | | 28 | - | 28 | - |
| Other income | 2 | <u>301</u> | <u>-</u> | <u>301</u> | <u>-</u> |
| Total | | <u>117,213</u> | <u>162,906</u> | <u>280,119</u> | <u>280,406</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 14,512 | - | 14,512 | - |
| Charitable activities | 3 | <u>71,364</u> | <u>161,583</u> | <u>232,947</u> | <u>208,066</u> |
| Total | | <u>85,876</u> | <u>161,583</u> | <u>247,459</u> | <u>208,066</u> |
| NET INCOME | | 31,337 | 1,323 | 32,660 | 72,340 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>132,145</u> | <u>28,987</u> | <u>161,132</u> | <u>88,792</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>163,482</u> | <u>30,310</u> | <u>193,792</u> | <u>161,132</u> |

CONTINUING OPERATIONS

All activities relate to continuing activities. The notes form part of these financial statements. Note 7 to the financial statements discloses the split between restricted and unrestricted funds for the comparative period.

THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)

Balance Sheet 31 March 2022

| | Notes | 2022 Unrestricted fund £ | 2022 Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|-----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 637 | - | 637 | 1,148 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 2,450 | - | 2,450 | - |
| Prepayments and accrued income | | 1,728 | 640 | 2,368 | 7,965 |
| Cash at bank and in hand | | <u>181,123</u> | <u>29,670</u> | <u>210,793</u> | <u>158,496</u> |
| | | 185,301 | 30,310 | 215,611 | 166,461 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | (22,456) | - | (22,456) | (6,477) |
| NET CURRENT ASSETS | | <u>162,845</u> | <u>30,310</u> | <u>193,155</u> | <u>159,984</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>163,482</u> | <u>30,310</u> | <u>193,792</u> | <u>161,132</u> |
| NET ASSETS | | <u>163,482</u> | <u>30,310</u> | <u>193,792</u> | <u>161,132</u> |
| FUNDS | 12 | | | | |
| Unrestricted funds | | | | 163,482 | 132,145 |
| Restricted funds | | | | <u>30,310</u> | <u>28,987</u> |
| TOTAL FUNDS | | | | <u>193,792</u> | <u>161,132</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/11/22 and were signed on its behalf by:

L J Rowley

Mrs L J Rowley – Trustee & Honorary Treasurer

C Boddington

Mrs C A Boddington – Trustee & Chair

The notes form part of these financial statements

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

Going concern

The financial statements have been prepared on the going concern basis. The Trustees have assessed the charity's ability to continue operating for the next 12 months and we are satisfied that based on the current level of reserves and the cashflow projections, that there are sufficient funds to meet our commitments as they fall due. We have considered the impact of the global pandemic on the charity, and although we expect this will impact income and expenditure, we not believe this will prevent us from continuing to operate in the next 12 months.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- For donation income, we consider this to be when cash has been received. Donations include Gift Aid based on amounts recoverable at the accounting date. No amounts are included in these financial statements for the services donated by volunteers.

- Grant income is recognised when a formal offer of funding has been communicated in writing and the conditions for the grant have been satisfied.

- Other income relates to the sale of fixed assets which are recognised at the point of sale.

Accrued income is provided for income that has been earned in the current financial year, but is yet to be invoiced.

Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation, it is probable that a transfer of economic benefits will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Only assets with a value in excess of £1,000 are capitalised, any purchases below this value are treated as repairs and renewals. An annual impairment assessment is undertaken to ensure that asset carrying values are not overstated.

Taxation

As a registered charity the Caxton Youth Organisation is not liable to taxation on its investment income and gains, income and gains arising from trading in furtherance of its charitable objectives and charitable donations.

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

The financial statements of a charity must differentiate between restricted and unrestricted funds. Restricted funds are funds subject to specific conditions, imposed by the donor or by the specific terms of the charity appeal. Unrestricted funds are all the other funds of the charity and include designated funds which consist of amounts allocated for specific purposes by the charity itself.

Accounting estimates and judgments

In preparing the financial statements, the trustees are required to make estimates and judgements. The significant areas of judgement are considered to be the estimated useful lives of tangible fixed assets and allocation of costs to different categories of expenditure.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

| | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ |
|-----------------------------------|----------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------|
| Donations and legacies | | | | | | |
| Donations | 90,761 | - | 90,761 | 81,459 | 1,750 | 83,209 |
| Grants | - | 162,906 | 162,906 | - | 184,918 | 184,918 |
| | <u>90,761</u> | <u>162,906</u> | <u>253,667</u> | <u>81,459</u> | <u>186,668</u> | <u>268,127</u> |
| Income from Charitable Activities | | | | | | |
| Grants | 26,123 | - | 26,123 | 10,528 | 1,751 | 12,279 |
| Programmes | - | - | - | - | - | - |
| | <u>26,123</u> | <u>-</u> | <u>26,123</u> | <u>10,528</u> | <u>1,751</u> | <u>12,279</u> |
| Other Income | <u>301</u> | <u>-</u> | <u>301</u> | <u>-</u> | <u>-</u> | <u>-</u> |

Other income represents the gain on the disposal of tangible fixed assets.

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

3. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs £ | Totals £ |
|-----------------------------------|----------------------|-----------------------|----------------|
| Wages and salaries | 138,385 | - | 138,385 |
| Rent and rates | 10,354 | - | 10,354 |
| Insurance | 5,191 | - | 5,191 |
| Repairs and renewals | 2,955 | - | 2,955 |
| Light and Heat | 3,679 | - | 3,679 |
| Club activities and projects | 12,272 | - | 12,272 |
| Staff training | 2,039 | - | 2,039 |
| Depreciation | - | 211 | 211 |
| Pension contributions | 4,030 | - | 4,030 |
| Telephone, IT & Computer | 1,801 | - | 1,801 |
| Printing, postage and stationery | 776 | - | 776 |
| Motor expenses | 7,255 | - | 7,255 |
| Bank charges | - | 297 | 297 |
| Ripley costs | 10,844 | - | 10,844 |
| Accountancy | - | 1,980 | 1,980 |
| Professional fees and consultancy | - | 16,930 | 16,930 |
| Subscriptions | 2,534 | - | 2,534 |
| Temporary/specialist staff | 11,414 | - | 11,414 |
| | <u>213,529</u> | <u>19,418</u> | <u>232,947</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2022 £ | 2021 £ |
|--|---------------|--------------|
| Depreciation - owned assets | 211 | 379 |
| Surplus on disposal of fixed assets | (301) | - |
| Independent examiner fees for independent examination (exclusive of VAT) | 1,650 | 1,650 |
| Operating leases | <u>15,659</u> | <u>8,454</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS

| | 2022 £ | 2021 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 144,802 | 142,865 |
| Social security costs | 8,095 | 7,008 |
| Other pension costs | <u>4,030</u> | <u>3,946</u> |
| | <u>156,927</u> | <u>153,819</u> |

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|-----------|----------|----------|
| Employees | <u>6</u> | <u>7</u> |

No employees received emoluments in excess of £60,000.

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 81,459 | 186,668 | 268,127 |
| Charitable activities | | | |
| Grants | <u>10,528</u> | <u>1,751</u> | <u>12,279</u> |
| Total | <u>91,987</u> | <u>188,419</u> | <u>280,406</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Raising funds | - | - | - |
| Charitable activities | <u>3,628</u> | <u>204,438</u> | <u>208,066</u> |
| Total | <u>3,628</u> | <u>204,438</u> | <u>208,066</u> |
| NET INCOME/(EXPENDITURE) | 88,359 | (16,019) | 72,340 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>43,786</u> | <u>45,006</u> | <u>88,792</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>132,145</u> | <u>28,987</u> | <u>161,132</u> |

8. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|------------------------|---------------------------|-----------------------------|----------------------------------|------------------------|---------------|
| COST | | | | | |
| At 1 April 2021 | 1 | 1,774 | 9,990 | 39,781 | 51,546 |
| Disposals | - | - | - | (39,781) | (39,781) |
| At 31 March 2022 | <u>1</u> | <u>1,774</u> | <u>9,990</u> | <u>-</u> | <u>11,765</u> |
| DEPRECIATION | | | | | |
| At 1 April 2021 | - | 1,214 | 9,703 | 39,481 | 50,398 |
| Charge for year | - | 140 | 71 | - | 211 |
| Eliminated on disposal | - | - | - | (39,481) | (39,481) |
| At 31 March 2022 | <u>-</u> | <u>1,354</u> | <u>9,774</u> | <u>-</u> | <u>11,128</u> |
| NET BOOK VALUE | | | | | |
| At 31 March 2022 | <u>1</u> | <u>420</u> | <u>216</u> | <u>-</u> | <u>637</u> |
| At 31 March 2021 | <u>1</u> | <u>560</u> | <u>287</u> | <u>300</u> | <u>1,148</u> |

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

| | | | |
|--|----------------|-----------------------|----------------|
| 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | | 2022 | 2021 |
| | | £ | £ |
| Trade debtors | | <u>2,450</u> | <u>-</u> |
| 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | | 2022 | 2021 |
| | | £ | £ |
| Trade creditors | | 11,400 | - |
| Social security and other taxes | | 3,181 | 3,667 |
| Other creditors (Charge Card) | | 3,080 | 132 |
| Accrued expenses | | <u>4,795</u> | <u>2,678</u> |
| | | <u>22,456</u> | <u>6,477</u> |
| 11. LEASING AGREEMENTS | | | |
| Minimum lease payments under non-cancellable operating leases fall due as follows: | | | |
| | | 2022 | 2021 |
| | | £ | £ |
| Within one year | | 6,790 | 7,500 |
| Between one and five years | | <u>21,500</u> | <u>-</u> |
| | | <u>28,290</u> | <u>7,500</u> |
| 12. MOVEMENT IN FUNDS | | | |
| | At 1.4.21 | Net movement in funds | At 31.3.22 |
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 132,145 | 31,337 | 163,482 |
| Restricted funds | | | |
| The Funding Network | - | 17,864 | 17,864 |
| John Lyon's Charity Independence Programme | 578 | 4,839 | 5,417 |
| Jack Petchey Foundation - Achievement Award | 750 | 100 | 850 |
| St Giles & St George Education Charity - Independence Programme | 1,348 | 28 | 1,376 |
| Michael Watson - Art Project | 314 | (314) | - |
| City of Westminster Charitable Trust - Covid19 Grant | - | 577 | 577 |
| St Giles & St George Education Charity - LCRF Grant | 2,256 | (2,256) | - |
| City Bridge Trust | 7,214 | (7,214) | - |
| Sir Jules Thorn Charitable Trust | 385 | (385) | - |
| Young Westminster Foundation - Easter Holiday Activities | 530 | (530) | - |
| Young Westminster Foundation Brighter Futures - Employment Support | 10,000 | (10,000) | - |
| Garfield Weston Foundation - Employment Support Programme | 5,612 | (5,612) | - |
| Kusuma Trust | - | 4,226 | 4,226 |
| | <u>28,987</u> | <u>1,323</u> | <u>30,310</u> |
| TOTAL FUNDS | <u>161,132</u> | <u>32,660</u> | <u>193,792</u> |

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|-----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 117,213 | (85,876) | 31,337 |
| Restricted funds | | | |
| The Funding Network | 17,864 | - | 17,864 |
| John Lyon's Charity Independence Programme | 32,500 | (27,661) | 4,839 |
| Jack Petchey Foundation - Achievement Award | 850 | (750) | 100 |
| St Giles & St George Education Charity - Independence Programme | 8,254 | (8,226) | 28 |
| Michael Watson - Art Project | - | (314) | (314) |
| City of Westminster Charitable Trust - Covid19 Grant | 20,000 | (19,423) | 577 |
| St Giles & St George Education Charity - LCRF Grant | - | (2,256) | (2,256) |
| City Bridge Trust | 37,500 | (44,714) | (7,214) |
| Ragdoll Foundation - Art Project | 132 | (132) | - |
| Jack Petchey Foundation - Covid Recovery Grant | 14,960 | (14,960) | - |
| Sir Jules Thorn Charitable Trust | - | (385) | (385) |
| Young Westminster Foundation - Easter Holiday Activities | - | (530) | (530) |
| Young Westminster Foundation Brighter Futures - Employment Support | - | (10,000) | (10,000) |
| Garfield Weston Foundation - Employment Support Programme | - | (5,612) | (5,612) |
| Kusuma Trust | 12,706 | (8,480) | 4,226 |
| Kings College London - Youth Government Project | 5,000 | (5,000) | - |
| Imperial College London | 500 | (500) | - |
| Hobson Charity | 640 | (640) | - |
| DfE and Westminster City Council | 12,000 | (12,000) | - |
| | <u>162,906</u> | <u>(161,583)</u> | <u>1,323</u> |
| TOTAL FUNDS | <u>280,119</u> | <u>(247,459)</u> | <u>32,660</u> |
| Comparatives for movement in funds | | Net movement in funds | At 31.3.21 |
| | At 1.4.20 £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 43,786 | 88,359 | 132,145 |
| Restricted funds | | | |
| Land Securities Grant Payment | 1,996 | (1,996) | - |
| The Funding Network | 5,460 | (5,460) | - |
| The Pimlico Million | 50 | (50) | - |
| John Lyon's Charity Independence Programme | 32,500 | (31,922) | 578 |
| London Community Foundation - U18 Employability | 5,000 | (5,000) | - |
| Jack Petchey Foundation - Achievement Award | - | 750 | 750 |
| St Giles & St George Education Charity - Independence Programme | - | 1,348 | 1,348 |
| Michael Watson - Art Project | - | 314 | 314 |
| St Giles & St George Education Charity - LCRF Grant | - | 2,256 | 2,256 |
| City Bridge Trust | - | 7,214 | 7,214 |
| Sir Jules Thorn Charitable Trust | - | 385 | 385 |
| Young Westminster Foundation - Easter Holiday Activities | - | 530 | 530 |
| Young Westminster Foundation Brighter Futures - Employment Support | - | 10,000 | 10,000 |
| Garfield Weston Foundation - Employment Support Programme | - | 5,612 | 5,612 |
| | <u>45,006</u> | <u>(16,019)</u> | <u>28,987</u> |
| TOTAL FUNDS | <u>88,792</u> | <u>72,340</u> | <u>161,132</u> |

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 91,987 | (3,628) | 88,359 |
| Restricted funds | | | |
| Coronavirus Job Retention Scheme | 1,751 | (1,751) | - |
| Land Securities Grant Payment | - | (1,996) | (1,996) |
| The Funding Network | - | (5,460) | (5,460) |
| The Pimlico Million | - | (50) | (50) |
| John Lyon's Charity Independence Programme | - | (31,922) | (31,922) |
| London Community Foundation - U18 Employability | - | (5,000) | (5,000) |
| Jack Petchey Foundation - Achievement Award | 750 | - | 750 |
| Westminster Foundation - Wave 2 Grant | 18,669 | (18,669) | - |
| Jack Petchey Foundation - Leaders Grant | 750 | (750) | - |
| St Giles & St George Education Charity - Independence Programme | 8,087 | (6,739) | 1,348 |
| CAF - Coronavirus Emergency Grant | 7,500 | (7,500) | - |
| The London Community Foundation - Microsoft Grant | 14,000 | (14,000) | - |
| The National Lottery - Coronavirus Community Fund | 9,500 | (9,500) | - |
| Michael Watson - Art Project | 500 | (186) | 314 |
| Sport England - Community Emergency Fund | 338 | (338) | - |
| Mayor's fund for London - Kitchen Social Summer Project | 4,000 | (4,000) | - |
| Young Westminster Foundation - National Lottery Grant | 8,700 | (8,700) | - |
| City of Westminster Charitable Trust - Covid19 Grant | 15,000 | (15,000) | - |
| St Giles & St George Education Charity - LCRF Grant | 10,343 | (8,087) | 2,256 |
| Groundwork - Stronger Communities Grant | 5,342 | (5,342) | - |
| City Bridge Trust | 12,500 | (5,286) | 7,214 |
| Westminster City Council - Digital Youth Work Grant | 5,860 | (5,860) | - |
| Magic Little Grants - Dance & MMA | 500 | (500) | - |
| London Catalyst - Discovery Grant | 5,279 | (5,279) | - |
| Ragdoll Foundation - Art Project | 1,190 | (1,190) | - |
| CAST - Definition Grant | 5,000 | (5,000) | - |
| Jack Petchey Foundation - Covid Recovery Grant | 4,987 | (4,987) | - |
| St Giles & St George Education Charity - LCRF Wave 3 Enable Grant | 10,343 | (10,343) | - |
| John Lyon's Charity - LCRF Wave 3 Enable Grant | 14,000 | (14,000) | - |
| Mayor's fund for London - Christmas Celebrations | 250 | (250) | - |
| Sir Jules Thorn Charitable Trust | 1,250 | (865) | 385 |
| London Youth - Getting Active | 1,500 | (1,500) | - |
| Young Westminster Foundation - Easter Holiday Activities | 530 | - | 530 |
| Young Westminster Foundation Brighter Futures - Employment Support | 10,000 | - | 10,000 |
| Garfield Weston Foundation - Employment Support Programme | 10,000 | (4,388) | 5,612 |
| | <u>188,419</u> | <u>(204,438)</u> | <u>(16,019)</u> |
| TOTAL FUNDS | <u>280,406</u> | <u>(208,066)</u> | <u>72,340</u> |

13. RELATED PARTY DISCLOSURES

During the year ended 31 March 2022 four Trustees donated at total of £1,100 (2021 : £1,730) of unrestricted funds to the Charity.