

THE CAXTON YOUTH ORGANISATION

England & Wales · Charity number 1090549

Details

Other names	CAXTON YOUTH CLUB
Status	Registered
Legal form	Charitable company
Company number	04308289
Registered	2002-02-12
Register	View on the Charity Commission register

Contact

Address	Caxton Youth Organisation Tintern House Abbots Manor London SW1V 4JF
Phone	02078341883
Email	admin@caxtonyouth.org
Website	www.caxtonyouth.org

Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO PROMOTE THE MENTAL, PHYSICAL AND SPIRITUAL WELL BEING OF YOUNG PEOPLE, ESPECIALLY OF THOSE WITH PHYSICAL, AND/OR LEARNING DISABILITIES RESIDENT IN WESTMINSTER BY PROVIDING FACILITIES FOR THEIR EDUCATION AND RECREATION.

Activities: The Caxton Youth Club aims to offer young people a safe space in the inner city, where they can come to make and meet their friends. Our priorities are inclusion for young people with physical and/ or learning disabilities who live in Westminster.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Education/training, Disability, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** WESTMINSTER
- City Of Westminster

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£555,162	£459,728	£465,384	12
2024-03-31	£425,659	£398,189	-	-
2023-03-31	£423,274	£274,586	-	-
2022-03-31	£280,119	£247,459	-	-
2021-03-31	£280,406	£208,066	-	-

Trustees

Name	Role	Appointed
Annalisa Saba		2024-12-03
Hend Rahman		2020-10-13
Katie Clifford		2023-11-07
Marc Francis Myers		2018-11-14
Nicola Carlile		2017-02-09
Stewart Laing		2025-06-14
Stewart Segal		2026-03-24
Thomas Rigby		2024-12-03

THE CAXTON YOUTH ORGANISATION

England & Wales - Charity number 1090549

Accounts

REGISTERED COMPANY NUMBER: 04308289 (England and Wales)
REGISTERED CHARITY NUMBER: 1090549

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
THE CAXTON YOUTH ORGANISATION**

Hill Wooldridge & Co.
Chartered Accountants
Monument House
215 Marsh Road
Pinner
HA5 5NE

THE CAXTON YOUTH ORGANISATION

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THE CAXTON YOUTH ORGANISATION

Reference and Administrative Details for the Year Ended 31 March 2025

TRUSTEES

Ms N Carlile
Mr T C Chatwin (resigned 3.12.24)
Mr M F Myers
Mrs L J Rowley (Honorary Treasurer)
Mr P W Lewis (resigned 3.12.24)
Ms H Rahman
Ms B Kinsella
Mrs C A Boddington (Chair)
Ms A Besser (resigned 3.12.24)
Ms J L Goldstein (resigned 25.4.24)
Ms K E Clifford
Mr T W Rigby (appointed 3.12.24)
Ms A Z Saba (appointed 3.12.24)
Mr S C K Laing (appointed 14.6.25)

REGISTERED OFFICE

Basement Clubrooms
Tintern House, Abbots Manor Estate
Alderney Street
London
SW1V 4JF

REGISTERED COMPANY NUMBER 04308289 (England and Wales)

REGISTERED CHARITY NUMBER 1090549

INDEPENDENT EXAMINER

Hill Wooldridge & Co.
Chartered Accountants
Monument House
215 Marsh Road
Pinner
HA5 5NE

THE CAXTON YOUTH ORGANISATION

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report provides an overview of our stewardship and the organisation's financial performance during the reporting period.

OBJECTIVES AND ACTIVITIES

Our Vision

A specialist youth club, creating community, breaking barriers and empowering learning disabled and autistic young people.

STRATEGIC REPORT

Achievements and performance

Review of Activities

We are the only specialist youth club in Westminster for learning disabled and autistic young people aged 11 to 25.

Our aim is for all local learning disabled and autistic young people to have a safe, welcoming community in which they can build connection, develop skills, and play an active role in shaping an inclusive society where they can thrive.

We are fully committed to equality, diversity and inclusion, ensuring that our staff, partners, and young people can reach their full potential. We remove barriers to participation and empower learning disabled and autistic young people to make decisions in all aspects of their lives - including the design of the services they receive.

We are working towards a future where every young person is happy, healthy, more independent, and connected to a strong network of support.

Our Services

This year, we delivered a flexible programme of youth-led activities, both from our Pimlico Youth Club and through day trips and residential visits.

We ran five core programmes:

- Employment Support
- Independence
- Social and Emotional Wellbeing
- Health and Getting Active
- Creating Communities and Opportunities

We delivered three youth sessions per week during term time, with a mix of open access and structured programming, as well as weekly early bird sessions with more targeted projects including art therapy in partnership with Mind.

Recognising a need for a female-only space, we continue to run Girls' Group, providing more targeted support and have now doubled the offer to two evenings a month.

We continued to provide community transport, with our wheelchair-accessible minibus ensuring access for those unable to travel independently yet.

During school holidays, we delivered 38 sessions including day trips and activities, as well as three residential trips. These gave young people the opportunity to participate in exciting outdoor pursuits, building confidence and independence.

In 2025 our Youth Government evolved into Changemakers for Social Action, a dedicated group of young people leading their own campaign to drive external systems change.

In addition, our work provided much-needed respite for parents and carers, reducing stress and supporting family wellbeing. We now invite parents to a termly session at Caxton to share updates and offer support around specific themes.

THE CAXTON YOUTH ORGANISATION

Report of the Trustees for the Year Ended 31 March 2025

STRATEGIC REPORT

Achievements and performance

Fundraising

Our ability to deliver high-quality services is made possible by the generosity of our community. We are deeply grateful for every individual and organisation who supported us this year.

Key highlights:

Our partnership with Aspire Landsec entered its third year. With their support we have transformed the Pimlico Youth Club, with a new music studio, new flooring and decoration.

Fundraisers:

- Charity Golf Day: £5,251 raised
- Snowdon 360 Challenge: £6,290
- Big Give Christmas Campaign: £11,184

A Special thanks to Oliver Harris from Landsec who ran the London Marathon and raised £3,095.

We thank all supporters, including funders not listed elsewhere in this report. These include:

- Capita plc
- The Aspire Landsec Partners
- St Giles and St George
- The Nancy Kenyon Charitable Trust
- Westminster City Council VCS Core Funding
- Garfield Weston Foundation
- Tesco Stronger Starts (Groundwork UK)
- St Peter's Church, Eaton Square
- Queen Anne's Gate Residents Association
- John Laing Charitable Trust
- Sir Jules Thorn Charitable Trust
- The Childhood Trust matched funding for the Big Give Christmas Challenge

Financial review

The financial statements, which have been prepared in accordance with applicable accounting standards, present a true and fair view of the organisation's financial position. Despite a challenging economic environment, the Board of Trustees are satisfied with the year's results.

- Total income £555,162 (2024 : £425,659; 30% increase)
- Total expenditure £459,728 (2024 : £398,189; 15% increase)

We extend our sincere gratitude to all individuals, organisations, and volunteers who have generously contributed gifts in kind over the past year. Your support, whether through donated equipment, materials, or professional expertise has been invaluable in helping us advance our mission and increase our impact.

In the context of today's climate, the increases in both income and expenditure this year reflect the ambitions we hold as an organisation. This financial uplift represents a strategic commitment to strengthening our infrastructure, expanding outreach, and deepening partnerships. Our aim is to reach more young people and build a community of support around them. This has involved investing in robust systems, increased programme delivery hours, and ensuring our team size has grown to respond to emerging needs. These steps are essential to sustaining long-term impact and ensuring our services remain inclusive, responsive, and focused on delivering services for the decades to come.

Reserves policy

The trustees aim to maintain sufficient reserves to ensure financial stability and continuity of service. The charity is transitioning away from reliance on local government funding and must remain resilient amid cost-of-living pressures.

The Board considers a prudent reserves level to be three to six months of forward-looking unrestricted expenditure. As at the year end, free reserves stood at 6.1 months of total budgeted expenditure for 2025/26. This is a temporary position above the upper end of our target range which reflects strategic plans to invest in significant upgrades to our facilities, for example youth club facilities, technology enablement and cyber resilience.

Public Benefit

The Trustees have complied with their duty under **Section 4 of the Charities Act 2011** to have due regard to the Charity Commission's guidance on public benefit.

All trustees serve voluntarily and receive no private benefit.

THE CAXTON YOUTH ORGANISATION

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Caxton Youth Organisation is a charitable company, limited by guarantee, as defined by the Companies Act 2006. It is governed by a deed of trust dated 22 October 2001. The charity is governed by a Board of Trustees consisting of at least four and no more than twelve members, including a Chair and Treasurer.

As of 31 March 2025, the Board comprises nine trustees from diverse backgrounds, bringing a range of skills and experience.

New trustees appointed before March 2025:

Thomas Rigby (December 2024)

Annalisa Saba (December 2024)

Departing trustees:

Timothy Chatwin (December 2024)

Peter Lewis (December 2024)

Anthea Besser (December 2024)

The Board is responsible for the general management of the charity and oversight of its property and operations.

Staffing and Leadership

During the year, we appointed Esther Norman as Interim CEO (June 2024) to provide maternity cover for Rosemary Swainston and lead on operations, supported by:

- Stefan Filby - Head of Programmes (appointed September 2024)
- Paige Kaye - Fundraising and Communications Manager

Thanks to the dedication of our youth workers and core office team, we delivered quality services throughout the year. Our dedicated team of youth workers delivered dedicated support throughout the year, ensuring that young people felt heard, included, and empowered. Our core office team supported service delivery by managing finance, fundraising, communications, and infrastructure.

Salary Policy

We are a **London Living Wage** employer and regularly review compensation to ensure fair and equitable pay for all staff.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board maintains a comprehensive organisational risk register, reviewed at every trustee meeting. This covers key risks and mitigation strategies, providing reasonable assurance against fraud and error.

The 2022-2025 Organisational Strategy

With support from Baringa and in consultation with staff, trustees, families and young people, we developed a three-year strategy focused on:

- Being **youth-led**
- Improving **sustainability**
- Enhancing **efficiency**
- Expanding reach within Westminster and beyond

In 2024-25, some of our achievements include:

- Upgrading the Youth Club building
- Introducing new targeted Early Bird sessions
- Launching a brand-new website
- Launching parent sessions

We are proud that with vast improvements to infrastructure, we have been able to increase our offer to young people, with increased trips, early bird sessions, additional girls' groups and pilot project launching in the North of the borough.

As we approach the conclusion of our current strategy period, we are initiating a strategic refresh to build on our progress and lay the foundations for increased outward-facing engagement and youth-led initiatives in the years ahead.

THE CAXTON YOUTH ORGANISATION

Report of the Trustees for the Year Ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Caxton Youth Organisation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 October 2025 and signed on the board's behalf by:



.....
Mrs C A Boddington - Trustee

Independent Examiner's Report to the Trustees of The Caxton Youth Organisation

Independent examiner's report to the trustees of The Caxton Youth Organisation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

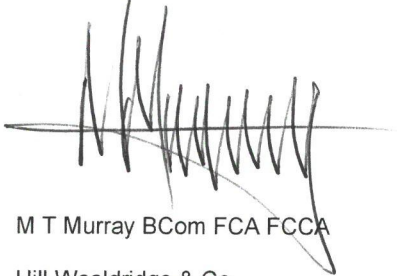
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M T Murray BCom FCA FCCA

Hill Wooldridge & Co.
Chartered Accountants
Monument House
215 Marsh Road
Pinner
HA5 5NE

Date: 28 October 2025

THE CAXTON YOUTH ORGANISATION

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	198,441	356,434	554,875	425,388
Investment income	3	<u>287</u>	<u>-</u>	<u>287</u>	<u>271</u>
Total		<u>198,728</u>	<u>356,434</u>	<u>555,162</u>	<u>425,659</u>
EXPENDITURE ON					
Raising funds	4	1,688	48,334	50,022	47,408
Charitable activities					
Wages and salaries	5	95,771	198,121	293,892	221,702
Rent and rates		524	-	524	2,629
Insurance		3,451	1,583	5,034	5,314
Repairs and renewals		12,640	3,020	15,660	61,782
Light and Heat		1,141	911	2,052	1,048
Sundries		-	-	-	47
Club activities and projects		796	13,428	14,224	10,270
Residential trips		-	4,359	4,359	6,775
Staff training		3,572	1,455	5,027	2,798
Pension contributions		9,142	-	9,142	5,445
Telephone, IT & Computer		3,425	4,928	8,353	2,375
Printing, postage and stationery		350	598	948	937
Motor expenses		9,946	1,848	11,794	9,921
Bank charges		272	-	272	177
Ripley costs		3,024	-	3,024	3,656
Accountancy		4,245	-	4,245	1,980
Professional fees and consultancy		15,784	13,357	29,141	8,603
Subscriptions		94	350	444	4,579
Travel and subsistence		<u>1,389</u>	<u>182</u>	<u>1,571</u>	<u>743</u>
Total		<u>167,254</u>	<u>292,474</u>	<u>459,728</u>	<u>398,189</u>
NET INCOME		31,474	63,960	95,434	27,470
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>246,650</u>	<u>123,300</u>	<u>369,950</u>	<u>342,480</u>
TOTAL FUNDS CARRIED FORWARD		<u>278,124</u>	<u>187,260</u>	<u>465,384</u>	<u>369,950</u>

CONTINUING OPERATIONS

All activities relate to continuing activities. The notes form part of these financial statements. Note 7 to the financial statements discloses the split between restricted and unrestricted funds for the comparative period.

THE CAXTON YOUTH ORGANISATION

Balance Sheet 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	11	1,065	-	1,065	8,022
Prepayments and accrued income		15,961	-	15,961	18,624
Cash at bank and in hand		<u>274,875</u>	<u>187,260</u>	<u>462,135</u>	<u>364,661</u>
		291,901	187,260	479,161	391,307
CREDITORS					
Amounts falling due within one year	12	(13,777)	-	(13,777)	(21,357)
NET CURRENT ASSETS		<u>278,124</u>	<u>187,260</u>	<u>465,384</u>	<u>369,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>278,124</u>	<u>187,260</u>	<u>465,384</u>	<u>369,950</u>
NET ASSETS		<u>278,124</u>	<u>187,260</u>	<u>465,384</u>	<u>369,950</u>
FUNDS					
Unrestricted funds	14			278,124	246,650
Restricted funds				<u>187,260</u>	<u>123,300</u>
TOTAL FUNDS				<u>465,384</u>	<u>369,950</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2025 and were signed on its behalf by:



Mrs L J Rowley - Trustee



Mrs C A Boddington - Trustee

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

Going concern

The financial statements have been prepared on the going concern basis. The Trustees have assessed the charity's ability to continue operating for the next 12 months and we are satisfied that based on the current level of reserves and the cashflow projections, that there are sufficient funds to meet our commitments as they fall due. We have considered the impact of the cost-of-living crisis and wider geopolitical challenges on the charity, and although we expect this will impact income and expenditure, we do not believe this will prevent us from continuing to operate in the next 12 months.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- For donation income, we consider this to be when cash has been received. Donations include Gift Aid based on amounts recoverable at the accounting date. No amounts are included in these financial statements for the services donated by volunteers.

- Grant income is recognised when a formal offer of funding has been communicated in writing and the conditions for the grant have been satisfied.

- Other income relates to the sale of fixed assets which are recognised at the point of sale.

Accrued income is provided for income that has been earned in the current financial year but is yet to be invoiced.

Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation, it is probable that a transfer of economic benefits will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

As a registered charity the Caxton Youth Organisation is not liable to taxation on its investment income and gains, income and gains arising from trading in furtherance of its charitable objectives and charitable donations.

Fund accounting

The financial statements of a charity must differentiate between restricted and unrestricted funds. Restricted funds are funds subject to specific conditions, imposed by the donor or by the specific terms of the charity appeal. Unrestricted funds are all the other funds of the charity and include designated funds which consist of amounts allocated for specific purposes by the charity itself.

Accounting estimates and judgments

In preparing the financial statements, the trustees are required to make estimates and judgements. The significant areas of judgement are considered to be the estimated useful lives of tangible fixed assets and allocation of costs to different categories of expenditure.

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2025 Total funds	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£	£	£	£
Donations and legacies						
Donations	31,894	-	31,894	44,045	-	44,045
Funding from other bodies	137,779	350,264	488,043	-	288,488	288,488
Services provided	<u>16,915</u>	<u>-</u>	<u>16,915</u>	<u>-</u>	<u>-</u>	<u>-</u>
	186,588	350,264	536,852	44,045	288,488	332,533
Income from Charitable Activities						
Youth Club & Residentials	<u>11,853</u>	<u>6,170</u>	<u>18,023</u>	<u>92,855</u>	<u>-</u>	<u>92,855</u>
	<u>198,441</u>	<u>356,434</u>	<u>554,875</u>	<u>136,900</u>	<u>288,488</u>	<u>425,388</u>

3. INVESTMENT INCOME

	2025 £	2024 £
Deposit account interest	<u>287</u>	<u>271</u>

4. RAISING FUNDS

Raising donations and legacies

	2025 £	2024 £
Staff costs	48,334	44,651
Other fundraising costs	1,688	557
Consultants	<u>-</u>	<u>2,200</u>
	<u>50,022</u>	<u>47,408</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Wages and salaries	293,892	-	293,892
Rent and rates	524	-	524
Insurance	5,034	-	5,034
Repairs and renewals	15,660	-	15,660
Light and Heat	2,052	-	2,052
Club activities and projects	14,224	-	14,224
Residential trips	4,359	-	4,359
Staff training	5,027	-	5,027
Pension contributions	9,142	-	9,142
Telephone, IT & Computer	8,353	-	8,353
Printing, postage and stationery	948	-	948
Motor expenses	11,794	-	11,794
Bank charges	-	272	272
Ripley costs	3,024	-	3,024
Accountancy	-	4,245	4,245
Professional fees and consultancy	-	29,141	29,141
Subscriptions	444	-	444
Travel and subsistence	1,571	-	1,571
	<u>376,048</u>	<u>33,658</u>	<u>409,706</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Bank charges	272	-	272
Accountancy	-	4,245	4,245
Professional fees and consultancy	-	29,141	29,141
	<u>272</u>	<u>33,386</u>	<u>33,658</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Motor vehicle operating leases	6,790	6,862
Other operating leases	250	2,327
Independent examiner fees for independent examination (exclusive of VAT)	<u>1,650</u>	<u>1,650</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

9. STAFF COSTS

	2025 £	2024 £
Wages and salaries	316,180	247,203
Social security costs	26,046	18,240
Other pension costs	9,142	6,355
	<u>351,368</u>	<u>271,798</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	<u>12</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	136,900	288,488	425,388
Investment income	<u>271</u>	<u>-</u>	<u>271</u>
Total	<u>137,171</u>	<u>288,488</u>	<u>425,659</u>
EXPENDITURE ON			
Raising funds	34,028	13,380	47,408
Charitable activities			
Wages and salaries	11,666	210,036	221,702
Rent and rates	2,629	-	2,629
Insurance	564	4,750	5,314
Repairs and renewals	54,391	7,391	61,782
Light and Heat	1,048	-	1,048
Sundries	47	-	47
Club activities and projects	9	10,261	10,270
Residential trips	-	6,775	6,775
Staff training	798	2,000	2,798
Pension contributions	445	5,000	5,445
Telephone, IT & Computer	-	2,375	2,375
Printing, postage and stationery	937	-	937
Motor expenses	-	9,921	9,921
Bank charges	177	-	177
Ripley costs	302	3,354	3,656
Accountancy	1,980	-	1,980
Professional fees and consultancy	8,603	-	8,603
Subscriptions	2,579	2,000	4,579
Travel and subsistence	<u>743</u>	<u>-</u>	<u>743</u>
Total	<u>120,946</u>	<u>277,243</u>	<u>398,189</u>
NET INCOME	16,225	11,245	27,470
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>230,425</u>	<u>112,055</u>	<u>342,480</u>
TOTAL FUNDS CARRIED FORWARD	<u>246,650</u>	<u>123,300</u>	<u>369,950</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025	2024
		£	£
Trade debtors		<u>1,065</u>	<u>8,022</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025	2024
		£	£
Trade creditors		691	5,251
Social security and other taxes		5,675	5,936
Other creditors (Charge Card)		1,914	1,932
Accruals and deferred income		3,207	6,518
Accrued expenses		<u>2,290</u>	<u>1,720</u>
		<u>13,777</u>	<u>21,357</u>
13. LEASING AGREEMENTS			
Minimum lease payments under non-cancellable operating leases fall due as follows:			
		2025	2024
		£	£
Within one year		6,790	6,790
Between one and five years		<u>1,132</u>	<u>7,922</u>
		<u>7,922</u>	<u>14,712</u>
14. MOVEMENT IN FUNDS			
	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	246,650	31,474	278,124
Restricted funds			
John Lyon's Charity Independence Programme	32,668	6,449	39,117
Jack Petchey Foundation - Achievement Award	908	900	1,808
Kusuma Trust	12,958	(12,958)	-
Westminster Amalgamated Charity	1,173	9,000	10,173
Westminster Foundation	18,585	(18,585)	-
Young Westminster HAF Funding	1,650	(1,650)	-
The Mahoro Charitable Trust	22,882	4,600	27,482
Young Westminster Foundation	7,931	(7,931)	-
Jack Petchey Foundation (Internship)	12,128	(12,128)	-
The Julia and Hans Rausing Trust	1,667	(1,667)	-
Jock's Influence Limited	10,750	2,607	13,357
Westminster City Council - Healthy Communities	-	17,682	17,682
Westminster Almshouses Foundation	-	11,440	11,440
Anton Jurgens Charitable Trust	-	3,987	3,987
Lightbulb Trust	-	19,342	19,342
Youth Music	-	8,637	8,637
The Julia & Hans Rausing Trust	-	13,600	13,600
Young Westminster Foundation	-	7,299	7,299
The National Lottery	-	<u>13,336</u>	<u>13,336</u>
	<u>123,300</u>	<u>63,960</u>	<u>187,260</u>
TOTAL FUNDS	<u>369,950</u>	<u>95,434</u>	<u>465,384</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	198,728	(167,254)	31,474
Restricted funds			
John Lyon's Charity Independence Programme	44,900	(38,451)	6,449
Jack Petchey Foundation - Achievement Award	900	-	900
City Bridge Trust	50,000	(50,000)	-
Kusuma Trust	-	(12,958)	(12,958)
Westminster Amalgamated Charity	9,000	-	9,000
Westminster Foundation	-	(18,585)	(18,585)
Young Westminster HAF Funding	10,772	(12,422)	(1,650)
The Mahoro Charitable Trust	30,000	(25,400)	4,600
Young Westminster Foundation	7,930	(15,861)	(7,931)
Jack Petchey Foundation (Internship)	10,121	(22,249)	(12,128)
The Julia and Hans Rausing Trust	-	(1,667)	(1,667)
Jock's Influence Limited	15,000	(12,393)	2,607
Westminster City Council - Healthy Communities	37,000	(19,318)	17,682
Westminster Almshouses Foundation	15,000	(3,560)	11,440
Anton Jurgens Charitable Trust	4,000	(13)	3,987
Austin & Hope Pilkington Trust	1,000	(1,000)	-
Lightbulb Trust	20,000	(658)	19,342
Youth Music	8,637	-	8,637
Residentials	6,170	(6,170)	-
The Julia & Hans Rausing Trust	13,600	-	13,600
Young Westminster Foundation	10,000	(2,701)	7,299
The National Lottery	62,404	(49,068)	13,336
	<u>356,434</u>	<u>(292,474)</u>	<u>63,960</u>
TOTAL FUNDS	<u>555,162</u>	<u>(459,728)</u>	<u>95,434</u>
Comparatives for movement in funds		Net	At
	At 1.4.23	movement	31.3.24
	£	in funds	£
		£	
Unrestricted funds			
General fund	230,425	16,225	246,650
Restricted funds			
The Funding Network	1,417	(1,417)	-
John Lyon's Charity Independence Programme	31,717	951	32,668
Jack Petchey Foundation - Achievement Award	908	-	908
City of Westminster Charitable Trust	8,333	(8,333)	-
Kusuma Trust	-	12,958	12,958
Westminster Amalgamated Charity	1,333	(160)	1,173
Westminster Foundation	17,496	1,089	18,585
Young Westminster HAF Funding	-	1,650	1,650
The Mahoro Charitable Trust	19,077	3,805	22,882
London Community Foundation	11,898	(11,898)	-
The Sheldon Trust	1,278	(1,278)	-
Young Westminster Foundation	5,758	2,173	7,931
Jack Petchey Foundation (Internship)	12,840	(712)	12,128
The Julia and Hans Rausing Trust	-	1,667	1,667
Jock's Influence Limited	-	10,750	10,750
	<u>112,055</u>	<u>11,245</u>	<u>123,300</u>
TOTAL FUNDS	<u>342,480</u>	<u>27,470</u>	<u>369,950</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,171	(120,946)	16,225
Restricted funds			
The Funding Network	-	(1,417)	(1,417)
John Lyon's Charity Independence Programme	43,600	(42,649)	951
Jack Petchey Foundation - Achievement Award	900	(900)	-
City of Westminster Charitable Trust	-	(8,333)	(8,333)
City Bridge Trust	50,000	(50,000)	-
Kusuma Trust	25,000	(12,042)	12,958
Westminster Amalgamated Charity	3,329	(3,489)	(160)
Disability Sports Coach	2,411	(2,411)	-
Westminster Foundation	20,000	(18,911)	1,089
Young Westminster HAF Funding	13,279	(11,629)	1,650
The Mahoro Charitable Trust	30,000	(26,195)	3,805
London Community Foundation	-	(11,898)	(11,898)
The Sheldon Trust	1,089	(2,367)	(1,278)
Westminster Foundation	1,550	(1,550)	-
Young Westminster Foundation	17,910	(15,737)	2,173
Jack Petchey Foundation (Internship)	23,420	(24,132)	(712)
The Julia and Hans Rausing Trust	20,000	(18,333)	1,667
Jock's Influence Limited	15,000	(4,250)	10,750
Westminster City Council - Healthy Communities	18,500	(18,500)	-
Westminster Almshouses Foundation	2,500	(2,500)	-
	<u>288,488</u>	<u>(277,243)</u>	<u>11,245</u>
TOTAL FUNDS	<u>425,659</u>	<u>(398,189)</u>	<u>27,470</u>

15. RELATED PARTY DISCLOSURES

During the year ended 31 March 2025, Trustees donated at total of £3,345 (2024 : £3,020) of unrestricted funds to the Charity.

THE CAXTON YOUTH ORGANISATION

England & Wales - Charity number 1090549

Accounts

REGISTERED COMPANY NUMBER: 04308289 (England and Wales)
REGISTERED CHARITY NUMBER: 1090549

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
THE CAXTON YOUTH ORGANISATION**

Hill Wooldridge & Co.
Chartered Accountants
107 Hindes Road
Harrow
Middlesex
HA1 1RU

THE CAXTON YOUTH ORGANISATION

Contents of the Financial Statements for the Year Ended 31 March 2024

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Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 15

THE CAXTON YOUTH ORGANISATION

Reference and Administrative Details for the Year Ended 31 March 2024

TRUSTEES

Ms N Carlile
Mr T C Chatwin (resigned 3.12.24)
Mr M F Myers
Mrs L J Rowley (Honorary Treasurer)
Mr P W Lewis (resigned 3.12.24)
Ms H Rahman
Ms B Kinsella
Mrs C A Boddington (Chair)
Ms A Besser (appointed 9.5.23 - resigned 3.12.24)
Ms J L Goldstein (appointed 9.5.23 - resigned 25.4.24)
Ms K E Clifford (appointed 7.11.23)
Mr T Rigby (appointed 3.12.24)
Ms A Saba (appointed 3.12.24)

REGISTERED OFFICE

Basement Clubrooms
Tintern House, Abbots Manor Estate
Alderney Street
London
SW1V 4JF

REGISTERED COMPANY NUMBER 04308289 (England and Wales)

REGISTERED CHARITY NUMBER 1090549

INDEPENDENT EXAMINER

Hill Wooldridge & Co.
Chartered Accountants
107 Hindes Road
Harrow
Middlesex
HA1 1RU

THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)

Report of the Trustees for the Year Ended 31 March 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report provides an overview of our stewardship and the organisation's financial performance during the reporting period.

OBJECTIVES AND ACTIVITIES

Our Vision

A specialist youth club, creating community, breaking barriers and empowering learning disabled and autistic young people.

ACHIEVEMENT AND PERFORMANCE

Review Of Activities

We are the only specialist youth club in Westminster for learning disabled and autistic young people aged 11 to 25. At Caxton Youth Organisation, our mission is to shape a more inclusive society free from disabling barriers where all young people are able to lead happy, healthy and independent lives.

Caxton Youth Organisation is fully committed to equality, diversity and inclusion. We ensure that our staff, partners and young people can thrive and achieve their potential. We remove the barriers to ensure that our young people can fully access our provision. We value learning disabled and autistic young people making decisions in all aspects of their lives, including the design of the services they receive from Caxton Youth Organisation.

Our provision is designed to increase independence, reduce social isolation, increase health and wellbeing, improve employability skills and develop the voice and agency of our young people.

Our Services

This year we delivered a flexible programme of youth-led activities, both from our centre in Westminster and from a range of different locations for day trips and residential visits.

Our five programmes included Employment Support, Independence, Social and Emotional Wellbeing, and Health and Getting Active. We redesigned our Opportunities programme to become Creating Communities and Opportunities, extending it to include music, digital skills and community trips.

We ran three youth sessions a week during term time with a mixture of open access and programme delivery. We started a new Girl's Group, recognising there was a need for a female only space, where we were able to provide more targeted support.

For young people across Westminster who are not yet able to travel independently, we provided community transport at no cost to families, with our wheelchair-accessible minibus.

Our extensive school holiday programmes included daytrips and activities, with 28 sessions delivered in the year. We also ran 3 residential trips leaving London, where young people thrived on opportunities to participate in exciting outdoor pursuits, growing their confidence and independence.

The Caxton Youth Government elected four new ministers, providing a youth led space where our youth ministers determined the priorities that we worked on. Our young people also co-designed the activities and services across our provision.

Our support provided much-needed respite to parents/carers of young people, helping to reduce stress and giving parents/carers more time to look after themselves and any other children.

Our Fundraising

Without our community's generosity, we simply couldn't provide this level of support to the young people of Westminster. Over the past year, kind and caring people, organisations, trusts and foundations helped our young people explore their passions, secure jobs, make lifelong friendships, and discover their sense of belonging.

Our charity partnership with Aspire Landsec entered its second year, and we began planning to rebuild our outdoor base in Surrey. Thank you to those who fundraised by doing the Charity Golf Day in 2023 raising £11,173 and the Three Peaks Challenge which raised £9,644 for our young people. Our trustee Anthea Besser also ran 10km to raise £411. We also successfully achieved our targets in the Big Give Christmas campaign with support from the Reed Foundation to raise a total of £10,160 plus Gift Aid.

THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)

Report of the Trustees for the Year Ended 31 March 2024

We are grateful to everyone who recognises and supports the need for, person centred, compassionate, specialist youth work.

We appreciate all donations, big or small. We express our gratitude to the following funders that are not listed in this report. This includes:

- Capita Plc
- The Aspire Landsec Partners
- Chapman Charitable Trust
- St Giles and St George
- The Nancy Kenyon Charitable Trust
- Baringa
- Westminster City Council VCS Core Funding
- Masonic Charitable Foundation
- The Edward Harvist Trust

Our Space

Caxton had to move out of our building for 7 months from July 2023 to January 2024, for essential works to be done. The entire youth provision and staff team had to be relocated during this time, as the duration of the works extended beyond the original timeframe. This meant we needed to adapt our services over this time to ensure we could still meet the needs of our young people.

We are thankful for the generosity of our partner Landsec, who provided staff with a base for the duration of the works. We would also like to thank Jane Buttigieg from Encouragement Through The Arts and Talking (ETAT), who allowed us to use their community space at the Thamesbank Centre, where our young people could access our youth club evenings.

We moved back into a greatly improved space, that was completely rewired with a new fire alarm system. We were also supported by Landsec and the Aspire partnership to redecorate the space, making a much brighter and welcoming space for everyone.

FINANCIAL REVIEW

The financial statements, which have been prepared in accordance with applicable accounting standards, present a true and fair view of the organisation's financial position. The Board of Trustees are satisfied with the year's results. Despite the challenging economic environment, the trustees believe these results put Caxton in a strong position for delivering its three-year plan.

Total income was higher than previous years at £425,659, a modest increase of 0.6% on 2023 income.

Expenditure increased from £274,586 to £398,189 (an increase of 45% on 2023). A large portion of this increase was due to extensive, one off, re-wiring costs which were incurred to modernise Caxton's premises and ensure they are a safe and suitable environment to operate from. There was also an increase in staff costs.

RESERVES POLICY

In the Trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The reserves have been built up over the last five years as the charity transitions to a funding model which is not reliant on local government funding. Furthermore, taking into consideration the impact of the cost-of-living crisis on the charity's income streams in the longer term, the charity is mindful of the need to maintain youth work delivery for its already vulnerable service users. During the year, the Trustees considered that a sufficient level of reserves for the Charity would be between three and six months of forward-looking unrestricted expenditure. The free reserves requirement is monitored monthly and regularly reviewed by the Board of Trustees to ensure adequate provision has been made. Free reserves are currently at 6.6 months, which is at the top end of our reserves policy, but the Trustees agree this is prudent provision when considering strategic plans to upgrade our Youth Club and outdoor delivery sites, which are in need of significant improvement to remain fit for purpose.

PUBLIC BENEFIT OUTCOMES RELATED TO THE CHARITY'S AIMS

The Charity's Trustees have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to Public Benefit guidance issued by the Charity Commission. All Trustees give their time voluntarily and do not receive any private benefit from the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Effective governance and robust risk management are crucial to the success of any organisation. As trustees, we have taken the following measures to ensure strong governance and manage risks effectively:

Governing document

The Charity is controlled by its governing document, a deed of trust document dated 22nd October 2001, and constitutes a charitable company, limited by guarantee, as defined by the Companies Act 2006.

THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)

Report of the Trustees for the Year Ended 31 March 2024

Organisation

The Charity shall be governed by the Board of Trustees, consisting of two honorary officers, namely the Chairperson, and Treasurer and elected members, being not less than four and not more than twelve members elected by the members at the Annual General Meeting. Caxton Youth Organisation currently has a diverse board of ten trustees, bringing a range of skills and experience.

We would like to welcome our new trustee Katie Clifford. Jenna Goldstein, Peter Lewis, Tim Chatwin and Anthea Besser stood down this year, and we want to extend our gratitude for their support. The Board of Trustees shall, subject to any direction given by the Council, be responsible for the general management of the charity and shall provide for the administration and control of the property of the charity.

Day-to-day operations during this period were led by Rosemary Swainston, CEO, supported by our Head of Programmes, Eliane Edmond, Fundraising Manager, Paige Kaye and Finance and Facilities officer Jessie Frost and a fantastic team of youth workers. We have since recruited Esther Norman as Interim CEO, to provide maternity cover and appointed Stefan Filby as the new Head of Programmes in September 2024.

Salary policy

Caxton Youth Organisation is a London living wage employer and we regularly review to ensure we pay staff fair compensation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. An organisational risk register is in place which summarises key risks and mitigations. The risk register is reviewed at each trustee meeting.

The 2022-2025 Organisational Strategy

Our Organisational Strategy was produced with the support of Baringa and the collaboration of staff, trustees, families and young people. The overarching aims for the organisation are to be youth-led, sustainable, efficient and ensuring that we reach every young person that needs a Caxton in their lives in Westminster and beyond.

We are mid-way into our organisational strategy. In this time we focused on sustainability by digitizing systems and increasing the capacity of our staff team by hiring our first ever Communications and Outreach Intern. We recruited new trustees with expertise in areas that required strengthening. Our key focus was on improving our building to provide a welcoming and safe space for our young people.

We would like to formally thank Baringa for their continued support.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Caxton Youth Organisation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

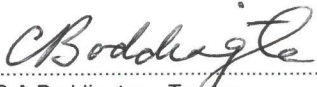
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)

**Report of the Trustees
for the Year Ended 31 March 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 December 2024 and signed on its behalf by:



.....
Mrs C A Boddington - Trustee

Independent Examiner's Report to the Trustees of The Caxton Youth Organisation

Independent examiner's report to the trustees of The Caxton Youth Organisation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

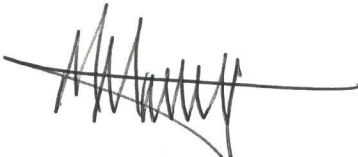
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M T Murray BCom ACA FCCA

Hill Wooldridge & Co.
Chartered Accountants
107 Hindes Road
Harrow
Middlesex
HA1 1RU

Date: 3 December 2024

THE CAXTON YOUTH ORGANISATION

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	44,045	288,488	332,533	396,381
Charitable activities					
Grants	2	92,855	-	92,855	26,806
Investment income		271	-	271	48
Other income	2	-	-	-	39
Total		<u>137,171</u>	<u>288,488</u>	<u>425,659</u>	<u>423,274</u>
EXPENDITURE ON					
Raising funds	3	34,028	13,380	47,408	41,210
Charitable activities					
Wages and salaries	4	11,666	210,036	221,702	156,606
Rent and rates		2,629	-	2,629	11,244
Insurance		564	4,750	5,314	5,845
Repairs and renewals		54,391	7,391	61,782	4,911
Light and Heat		1,048	-	1,048	2,229
Sundries		47	-	47	204
Club activities and projects		9	10,261	10,270	8,374
Staff training		798	2,000	2,798	3,356
Depreciation		-	-	-	636
Pension contributions		445	5,000	5,445	3,757
Telephone, IT & Computer		-	2,375	2,375	2,056
Printing, postage and stationery		937	-	937	292
Motor expenses		-	9,921	9,921	9,525
Bank charges		177	-	177	255
Ripley costs		302	10,129	10,431	5,954
Accountancy		1,980	-	1,980	1,980
Professional fees and consultancy		8,603	-	8,603	3,587
Subscriptions		2,579	2,000	4,579	4,680
Temporary/specialist staff		-	-	-	7,885
Travel and subsistence		743	-	743	-
Total		<u>120,946</u>	<u>277,243</u>	<u>398,189</u>	<u>274,586</u>
NET INCOME	5	16,225	11,245	27,470	148,688
RECONCILIATION OF FUNDS					
Total funds brought forward		230,425	112,055	342,480	193,792
TOTAL FUNDS CARRIED FORWARD		<u>246,650</u>	<u>123,300</u>	<u>369,950</u>	<u>342,480</u>

CONTINUING OPERATIONS

All activities relate to continuing activities. The notes form part of these financial statements. Note 7 to the financial statements discloses the split between restricted and unrestricted funds for the comparative period.

The notes form part of these financial statements

THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)

**Balance Sheet
31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	9	8,022	-	8,022	4,213
Prepayments and accrued income		18,624	-	18,624	2,698
Cash at bank and in hand		<u>241,361</u>	<u>123,300</u>	<u>364,661</u>	<u>348,427</u>
		268,007	123,300	391,307	355,338
CREDITORS					
Amounts falling due within one year	10	(21,357)	-	(21,357)	(12,858)
NET CURRENT ASSETS		<u>246,650</u>	<u>123,300</u>	<u>369,950</u>	<u>342,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>246,650</u>	<u>123,300</u>	<u>369,950</u>	<u>342,480</u>
NET ASSETS		<u>246,650</u>	<u>123,300</u>	<u>369,950</u>	<u>342,480</u>
FUNDS					
Unrestricted funds	12			246,650	230,425
Restricted funds				<u>123,300</u>	<u>112,055</u>
TOTAL FUNDS				<u>369,950</u>	<u>342,480</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

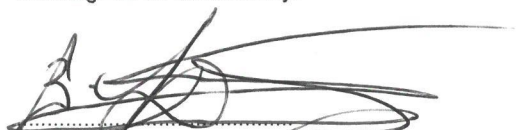
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 December 2024 and were signed on its behalf by:


Ms B Kinsella - Trustee


Mrs C A Boddington - Trustee

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

Going concern

The financial statements have been prepared on the going concern basis. The Trustees have assessed the charity's ability to continue operating for the next 12 months and we are satisfied that based on the current level of reserves and the cashflow projections, that there are sufficient funds to meet our commitments as they fall due. We have considered the impact of the cost of living crisis and the war in Ukraine on the charity, and although we expect this will impact income and expenditure, we not believe this will prevent us from continuing to operate in the next 12 months.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- For donation income, we consider this to be when cash has been received. Donations include Gift Aid based on amounts recoverable at the accounting date. No amounts are included in these financial statements for the services donated by volunteers.
- Grant income is recognised when a formal offer of funding has been communicated in writing and the conditions for the grant have been satisfied.
- Other income relates to the sale of fixed assets which are recognised at the point of sale.

Accrued income is provided for income that has been earned in the current financial year, but is yet to be invoiced.

Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation, it is probable that a transfer of economic benefits will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

As a registered charity the Caxton Youth Organisation is not liable to taxation on its investment income and gains, income and gains arising from trading in furtherance of its charitable objectives and charitable donations.

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

The financial statements of a charity must differentiate between restricted and unrestricted funds. Restricted funds are funds subject to specific conditions, imposed by the donor or by the specific terms of the charity appeal. Unrestricted funds are all the other funds of the charity and include designated funds which consist of amounts allocated for specific purposes by the charity itself.

Accounting estimates and judgments

In preparing the financial statements, the trustees are required to make estimates and judgements. The significant areas of judgement are considered to be the estimated useful lives of tangible fixed assets and allocation of costs to different categories of expenditure.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	Unrestricted funds £	Restricted funds £	2023 Total funds £
Donations and legacies						
Donations	44,045	-	44,045	174,960	-	174,960
Grants	-	288,488	288,488	-	221,421	221,421
	<u>44,045</u>	<u>288,488</u>	<u>332,533</u>	<u>174,960</u>	<u>221,421</u>	<u>396,381</u>
Income from Charitable Activities						
Grants	76,480	-	76,480	19,609	-	19,609
Programmes	16,375	-	16,375	7,197	-	7,197
	<u>92,855</u>	<u>-</u>	<u>92,855</u>	<u>26,806</u>	<u>-</u>	<u>26,806</u>
Other Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>39</u>	<u>-</u>	<u>39</u>

Other income represents the gain on the disposal of tangible fixed assets.

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

3. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	44,651	41,210
Consultants	<u>2,757</u>	<u>-</u>
	<u>47,408</u>	<u>41,210</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Wages and salaries	221,702	-	221,702
Rent and rates	2,629	-	2,629
Insurance	5,314	-	5,314
Repairs and renewals	61,782	-	61,782
Light and Heat	1,048	-	1,048
Sundries	47	-	47
Club activities and projects	10,270	-	10,270
Staff training	2,798	-	2,798
Pension contributions	5,445	-	5,445
Telephone, IT & Computer	2,375	-	2,375
Printing, postage and stationery	937	-	937
Motor expenses	9,921	-	9,921
Bank charges	-	177	177
Ripley costs	10,431	-	10,431
Accountancy	-	1,980	1,980
Professional fees and consultancy	-	8,603	8,603
Subscriptions	4,579	-	4,579
Travel and subsistence	<u>743</u>	<u>-</u>	<u>743</u>
	<u>340,021</u>	<u>10,760</u>	<u>350,781</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	-	636
Other operating leases	2,629	11,244
Surplus on disposal of fixed assets	-	(39)
Independent examiner fees for independent examination (exclusive of VAT)	1,650	1,650
Operating leases	<u>6,862</u>	<u>17,865</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

7. STAFF COSTS

	2024 £	2023 £
Wages and salaries	247,203	184,940
Social security costs	18,240	11,923
Other pension costs	6,355	4,710
	<u>271,798</u>	<u>201,573</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>9</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	174,960	221,421	396,381
Charitable activities			
Grants	26,806	-	26,806
Investment income	48	-	48
Other income	39	-	39
Total	<u>201,853</u>	<u>221,421</u>	<u>423,274</u>
EXPENDITURE ON			
Raising funds	41,210	-	41,210
Charitable activities			
Wages and salaries	57,717	98,889	156,606
Rent and rates	2,244	9,000	11,244
Insurance	5,845	-	5,845
Repairs and renewals	1,830	3,081	4,911
Light and Heat	2,229	-	2,229
Sundries	204	-	204
Club activities and projects	472	7,902	8,374
Staff training	1,910	1,446	3,356
Depreciation	636	-	636
Pension contributions	3,757	-	3,757
Telephone, IT & Computer	2,056	-	2,056
Printing, postage and stationery	182	110	292
Motor expenses	1,054	8,471	9,525
Bank charges	255	-	255
Ripley costs	486	5,468	5,954
Accountancy	1,980	-	1,980
Professional fees and consultancy	3,287	300	3,587
Subscriptions	4,680	-	4,680
Temporary/specialist staff	2,876	5,009	7,885
Total	<u>134,910</u>	<u>139,676</u>	<u>274,586</u>
NET INCOME	66,943	81,745	148,688
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>163,482</u>	<u>30,310</u>	<u>193,792</u>
TOTAL FUNDS CARRIED FORWARD	<u>230,425</u>	<u>112,055</u>	<u>342,480</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2024	2023
	£	£
Trade debtors	<u>8,022</u>	<u>4,213</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2024	2023
	£	£
Trade creditors	5,251	2,210
Social security and other taxes	5,936	5,048
Other creditors	1,932	2,433
Accrued expenses	<u>8,238</u>	<u>3,167</u>
	<u>21,357</u>	<u>12,858</u>
11. LEASING AGREEMENTS		
Minimum lease payments under non-cancellable operating leases fall due as follows:		
	2024	2023
	£	£
Within one year	-	6,790
Between one and five years	<u>-</u>	<u>14,710</u>
	<u>-</u>	<u>21,500</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	230,425	16,225	246,650
Restricted funds			
The Funding Network	1,417	(1,417)	-
John Lyon's Charity Independence Programme	31,717	951	32,668
Jack Petchey Foundation - Achievement Award	908	-	908
City of Westminster Charitable Trust	8,333	(8,333)	-
Kusuma Trust	-	12,958	12,958
Westminster Amalgamated	1,333	(160)	1,173
Grosvenor and Westminster Foundation	17,496	1,089	18,585
Young Westminster HAF Funding	-	1,650	1,650
The Mahoro Charitable Trust	19,077	3,805	22,882
London Community Foundation	11,898	(11,898)	-
The Sheldon Trust	1,278	(1,278)	-
Young Westminster Foundation	5,758	2,173	7,931
Jack Petchey Foundation (Internship)	12,840	(712)	12,128
The Julia and Hans Rausing Trust	-	1,667	1,667
Jock's Influence Limited	-	10,750	10,750
	<u>112,055</u>	<u>11,245</u>	<u>123,300</u>
TOTAL FUNDS	<u>342,480</u>	<u>27,470</u>	<u>369,950</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,171	(120,946)	16,225
Restricted funds			
The Funding Network	-	(1,417)	(1,417)
John Lyon's Charity Independence Programme	43,600	(42,649)	951
Jack Petchey Foundation - Achievement Award	900	(900)	-
City of Westminster Charitable Trust	-	(8,333)	(8,333)
City Bridge Trust	50,000	(50,000)	-
Kusuma Trust	25,000	(12,042)	12,958
Westminster Amalgamated	3,329	(3,489)	(160)
Disability Sports Coach	2,411	(2,411)	-
Grosvenor and Westminster Foundation	20,000	(18,911)	1,089
Young Westminster HAF Funding	13,279	(11,629)	1,650
The Mahoro Charitable Trust	30,000	(26,195)	3,805
London Community Foundation	-	(11,898)	(11,898)
The Sheldon Trust	1,089	(2,367)	(1,278)
Westminster Foundation	1,550	(1,550)	-
Young Westminster Foundation	17,910	(15,737)	2,173
Jack Petchey Foundation (Internship)	23,420	(24,132)	(712)
The Julia and Hans Rausing Trust	20,000	(18,333)	1,667
Jock's Influence Limited	15,000	(4,250)	10,750
Westminster City Council - Healthy Communities	18,500	(18,500)	-
Westminster Almshouses Foundation	2,500	(2,500)	-
	<u>288,488</u>	<u>(277,243)</u>	<u>11,245</u>
TOTAL FUNDS	<u>425,659</u>	<u>(398,189)</u>	<u>27,470</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	163,482	66,943	230,425
Restricted funds			
The Funding Network	17,864	(16,447)	1,417
John Lyon's Charity Independence Programme	5,417	26,300	31,717
Jack Petchey Foundation - Achievement Award	850	58	908
St Giles & St George Education Charity	1,376	(1,376)	-
City of Westminster Charitable Trust	577	7,756	8,333
Kusuma Trust	4,226	(4,226)	-
Westminster Amalgamated	-	1,333	1,333
Grosvenor and Westminster Foundation	-	17,496	17,496
The Mahoro Charitable Trust	-	19,077	19,077
London Community Foundation	-	11,898	11,898
The Sheldon Trust	-	1,278	1,278
Young Westminster Foundation	-	5,758	5,758
Jack Petchey Foundation (Internship)	-	12,840	12,840
	<u>30,310</u>	<u>81,745</u>	<u>112,055</u>
TOTAL FUNDS	<u>193,792</u>	<u>148,688</u>	<u>342,480</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,853	(134,910)	66,943
Restricted funds			
The Funding Network	-	(16,447)	(16,447)
John Lyon's Charity Independence Programme	42,300	(16,000)	26,300
Jack Petchey Foundation - Achievement Award	900	(842)	58
St Giles & St George Education Charity	-	(1,376)	(1,376)
City of Westminster Charitable Trust	20,000	(12,244)	7,756
City Bridge Trust	50,000	(50,000)	-
Kusuma Trust	-	(4,226)	(4,226)
Westminster Amalgamated	8,000	(6,667)	1,333
Disability Sports Coach	1,962	(1,962)	-
Grosvenor and Westminster Foundation	20,000	(2,504)	17,496
Young Westminster HAF Funding	3,144	(3,144)	-
London Sport	4,018	(4,018)	-
The Mahoro Charitable Trust	30,000	(10,923)	19,077
London Community Foundation	15,000	(3,102)	11,898
The Sheldon Trust	1,278	-	1,278
Westminster Foundation	2,000	(2,000)	-
Young Westminster Foundation	9,979	(4,221)	5,758
Jack Petchey Foundation (Internship)	12,840	-	12,840
	<u>221,421</u>	<u>(139,676)</u>	<u>81,745</u>
TOTAL FUNDS	<u>423,274</u>	<u>(274,586)</u>	<u>148,688</u>

13. RELATED PARTY DISCLOSURES

During the year ended 31 March 2024, Trustees donated at total of £3,020 (2023 : £3,758) of unrestricted funds to the Charity.

THE CAXTON YOUTH ORGANISATION

England & Wales - Charity number 1090549

Accounts

REGISTERED COMPANY NUMBER: 04308289 (England and Wales)
REGISTERED CHARITY NUMBER: 1090549

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
THE CAXTON YOUTH ORGANISATION**

Hill Wooldridge & Co.
Chartered Accountants
107 Hindes Road
Harrow
Middlesex
HA1 1RU

THE CAXTON YOUTH ORGANISATION

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THE CAXTON YOUTH ORGANISATION

Reference and Administrative Details for the Year Ended 31 March 2023

TRUSTEES	Mrs A M Caro (Honorary Secretary) (resigned 2.12.22) Ms L Farthing (resigned 2.12.22) Ms N Carlile Mr T C Chatwin Mr M F Myers Mrs L J Rowley (Honorary Treasurer) Mr P W Lewis Ms H Rahman Ms D D R Johnson (resigned 28.10.22) Ms B Kinsella Ms C A Boddington (Chair) Ms A Besser (appointed 9.5.23) Ms J L Goldstein (appointed 9.5.23)
REGISTERED OFFICE	Basement Clubrooms Tintern House, Abbots Manor Estate Alderney Street London SW1V 4JF
REGISTERED COMPANY NUMBER	04308289 (England and Wales)
REGISTERED CHARITY NUMBER	1090549
INDEPENDENT EXAMINER	Hill Wooldridge & Co. Chartered Accountants 107 Hindes Road Harrow Middlesex HA1 1RU

THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report provides an overview of our stewardship and the organisation's financial performance during the reporting period.

OBJECTIVES AND ACTIVITIES

OUR VISION

A specialist youth club, creating community, breaking barriers and empowering learning disabled and autistic young people.

ACHIEVEMENT AND PERFORMANCE

REVIEW OF ACTIVITIES

Programme initiatives: Our team of youth workers successfully ran five core programmes; Employment Support, Independence, Social and Emotional Wellbeing, Opportunities and Getting Active. This year we have also secured funding to run a youth government and a greener futures project. Most of our activities take place at Caxton Youth Club, where we run three sessions a week during term time. We also run an extensive school holiday provision, including day trips around London. We run residential trips throughout the year.

Fundraising Efforts: We are thrilled to share, through the generosity of our supporters, we have had a successful year in fundraising. Our team, in collaboration with our charity partners Landsec | Aspire, participated in a Marathon Walk along the Thames, which raised an impressive £6,977 in donations. We also successfully achieved our targets in the Big Give Christmas campaign with support from the Childhood Trust to raise a total of £4,470. Predominantly we raised funds through generous contributions from trusts, foundations and businesses that supported our cause. We extend our sincere gratitude to all our donors and supporters whose contributions have been fundamental to our achievements.

Donors have also supported with unrestricted funding for core activities. We appreciate all donations, big or small. We express our gratitude to the following funders, who have given us permission to be recognised:

- The Westminster Almshouses Foundation
- The David Family Foundation
- Mrs Smith and Mount Trust
- Garfield Weston Foundation
- Strand Parishes Trust
- Lightbulb Trust
- Westminster Foundation
- Masonic Charitable Foundation
- The St Giles & St George Education Charity

FINANCIAL REVIEW

The financial statements, which have been prepared in accordance with applicable accounting standards, present a true and fair view of the organisation's financial position. The Board of Trustees are satisfied with the year's results. Despite the challenging economic environment, the trustees believe these results put Caxton in a strong position for delivering its three-year plan.

Total income was higher than previous years at £423,274. Within this total, unrestricted donations and legacies were £174,960 (an increase of 93% on 2022). This is since a Fundraising Manager was recruited to ensure more sustainability for the organisation during challenging times.

Expenditure increased from £247,459 to £274,586 (an increase of 11% on 2022). Expenditure was lower than expected, due to staffing changes including a period where we had a reduced number of youth workers.

RESERVES POLICY

In the Trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The reserves have been built up over the last five years as the charity transitions to a funding model which is not reliant on local government funding. Furthermore, taking into consideration the impact of the cost-of-living crisis on the charity's income streams in the longer term, the charity is mindful of the need to maintain youth work delivery for its already vulnerable service users. During the year, the Trustees considered that a sufficient level of reserves for the Charity would be between three and six months of forward-looking unrestricted expenditure. The free reserves requirement is monitored monthly and regularly reviewed by the Board of Trustees to ensure adequate provision has been made. Free reserves are currently at 6.6 months, which is at the top end of our reserves policy, but the Trustees agree this is prudent provision when considering strategic plans to upgrade our Youth Club and outdoor delivery sites, which are in need of significant improvement to remain fit for purpose.

THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)

Report of the Trustees for the Year Ended 31 March 2023

PUBLIC BENEFIT OUTCOMES RELATED TO THE CHARITY'S AIMS

The Charity's Trustees have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to Public Benefit guidance issued by the Charity Commission. All Trustees give their time voluntarily and do not receive any private benefit from the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Effective governance and robust risk management are crucial to the success of any organisation. As trustees, we have taken the following measures to ensure strong governance and manage risks effectively:

Governing document

The Charity is controlled by its governing document, a deed of trust document dated 22nd October 2001, and constitutes a charitable company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The Charity shall be governed by the Board of Trustees, consisting of two honorary officers, namely the Chairperson, and Treasurer and elected members, being not less than four and not more than twelve members elected by the members at the Annual General Meeting. Caxton Youth Organisation currently has a diverse board of ten trustees, bringing a range of skills and experience.

We welcome our two new trustees Jenna Goldstein and Anthea Besser. Our longstanding trustees Ann Caro, Delphina Johnson and Laryssa Farthing also stood down this year, and we want to extend our gratitude for all their dedication and support across the years.

The Board of Trustees shall, subject to any direction given by the Council, be responsible for the general management of the charity and shall provide for the administration and control of the property of the charity. Day-to-day operations are led by Rosemary Swainston, CEO, who is supported by our Head of Programmes, Eliane Edmond, Fundraising Manager, Paige Kaye and Finance and Facilities officer Jessie Frost and a fantastic team of youth workers. Our previous Fundraising Manager, Craig Gardiner, left in March 2023, and we want to thank him for all his hard work.

Salary policy

Caxton Youth Organisation is a London living wage employer and we regularly review to ensure we pay staff fair compensation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. An organisational risk register is in place which summarises key risks and mitigations. The risk register is reviewed at each trustee meeting.

The 2022-2025 Organisational Strategy

This year Caxton Youth Organisation partnered with Baringa to produce an Organisational Strategy. The overarching aims for the organisation are to be youth-led and sustainable, reaching every young person that needs a Caxton in their lives in Westminster and beyond. We collaborated with staff, trustees, families and young people to ensure that a wide range of voices were heard and we are proud of the results. We will share the impact this year in our 2023 impact report. We would like to formally thank Baringa for their continued support.

Aspire Charity Partnership

This year we were delighted to be announced as the Landsec | Aspire charity partner. We have benefitted from their extensive knowledge and expertise, as well as generous donations of laptops and support upgrading our clubhouse garden. Thanks so much to Aspire for everything they have done and we look forward to another year of working together.

THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)

Report of the Trustees for the Year Ended 31 March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Caxton Youth Organisation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 November 2023 and signed on its behalf by:

DocuSigned by:

54109E1A00B74FD.....
Ms C A Boddington - Trustee

Independent Examiner's Report to the Trustees of The Caxton Youth Organisation

Independent examiner's report to the trustees of The Caxton Youth Organisation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

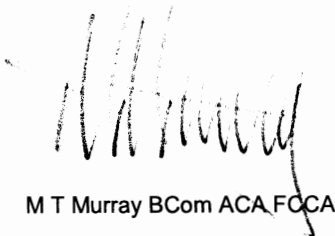
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M T Murray BCom ACA FCCA

Hill Wooldridge & Co.
Chartered Accountants
107 Hindes Road
Harrow
Middlesex
HA1 1RU

Date: 5 November 2023

THE CAXTON YOUTH ORGANISATION

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	174,960	221,421	396,381	253,667
Charitable activities					
Grants	2	26,806	-	26,806	26,123
Investment income		48	-	48	28
Other income	2	<u>39</u>	<u>-</u>	<u>39</u>	<u>301</u>
Total		<u>201,853</u>	<u>221,421</u>	<u>423,274</u>	<u>280,119</u>
EXPENDITURE ON					
Raising funds	3	41,210	-	41,210	14,512
Charitable activities					
Wages and salaries	4	57,717	98,889	156,606	138,385
Rent and rates		2,244	9,000	11,244	10,354
Insurance		5,845	-	5,845	5,191
Repairs and renewals		1,830	3,081	4,911	2,955
Light and Heat		2,229	-	2,229	3,679
Sundries		204	-	204	-
Club activities and projects		472	7,902	8,374	12,272
Staff training		1,910	1,446	3,356	2,039
Depreciation		636	-	636	211
Pension contributions		3,757	-	3,757	4,030
Telephone, IT & Computer		2,056	-	2,056	1,801
Printing, postage and stationery		182	110	292	776
Motor expenses		1,054	8,471	9,525	7,255
Bank charges		255	-	255	297
Ripley costs		486	5,468	5,954	10,844
Accountancy		1,980	-	1,980	1,980
Professional fees and consultancy		3,287	300	3,587	16,930
Subscriptions		4,680	-	4,680	2,534
Temporary/specialist staff		<u>2,876</u>	<u>5,009</u>	<u>7,885</u>	<u>11,414</u>
Total		<u>134,910</u>	<u>139,676</u>	<u>274,586</u>	<u>247,459</u>
NET INCOME	5	66,943	81,745	148,688	32,660
RECONCILIATION OF FUNDS					
Total funds brought forward		163,482	30,310	193,792	161,132
TOTAL FUNDS CARRIED FORWARD		<u>230,425</u>	<u>112,055</u>	<u>342,480</u>	<u>193,792</u>

CONTINUING OPERATIONS

All activities relate to continuing activities. The notes form part of these financial statements. Note 7 to the financial statements discloses the split between restricted and unrestricted funds for the comparative period.

THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)**Balance Sheet
31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	-	-	-	637
CURRENT ASSETS					
Debtors	10	4,213	-	4,213	2,450
Prepayments and accrued income		689	2,009	2,698	2,368
Cash at bank and in hand		<u>238,381</u>	<u>110,046</u>	<u>348,427</u>	<u>210,793</u>
		243,283	112,055	355,338	215,611
CREDITORS					
Amounts falling due within one year	11	(12,858)	-	(12,858)	(22,456)
NET CURRENT ASSETS					
		<u>230,425</u>	<u>112,055</u>	<u>342,480</u>	<u>193,155</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>230,425</u>	<u>112,055</u>	<u>342,480</u>	<u>193,792</u>
NET ASSETS					
		<u>230,425</u>	<u>112,055</u>	<u>342,480</u>	<u>193,792</u>
FUNDS					
Unrestricted funds	13			230,425	163,482
Restricted funds				<u>112,055</u>	<u>30,310</u>
TOTAL FUNDS					
				<u>342,480</u>	<u>193,792</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 November 2023 and were signed on its behalf by:

DocuSigned by:

 3587428C88734FE
 Mr P W Lewis - Trustee

DocuSigned by:

 341C3E1AD08747D
 Ms C A Boddington - Trustee

The notes form part of these financial statements

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

Going concern

The financial statements have been prepared on the going concern basis. The Trustees have assessed the charity's ability to continue operating for the next 12 months and we are satisfied that based on the current level of reserves and the cashflow projections, that there are sufficient funds to meet our commitments as they fall due. We have considered the impact of the cost of living crisis and the war in Ukraine on the charity, and although we expect this will impact income and expenditure, we not believe this will prevent us from continuing to operate in the next 12 months.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- For donation income, we consider this to be when cash has been received. Donations include Gift Aid based on amounts recoverable at the accounting date. No amounts are included in these financial statements for the services donated by volunteers.
- Grant income is recognised when a formal offer of funding has been communicated in writing and the conditions for the grant have been satisfied.
- Other income relates to the sale of fixed assets which are recognised at the point of sale.

Accrued income is provided for income that has been earned in the current financial year, but is yet to be invoiced.

Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation, it is probable that a transfer of economic benefits will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Only assets with a value in excess of £1,000 are capitalised, any purchases below this value are treated as repairs and renewals. An annual impairment assessment is undertaken to ensure that asset carrying values are not overstated.

Taxation

As a registered charity the Caxton Youth Organisation is not liable to taxation on its investment income and gains, income and gains arising from trading in furtherance of its charitable objectives and charitable donations.

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

The financial statements of a charity must differentiate between restricted and unrestricted funds. Restricted funds are funds subject to specific conditions, imposed by the donor or by the specific terms of the charity appeal. Unrestricted funds are all the other funds of the charity and include designated funds which consist of amounts allocated for specific purposes by the charity itself.

Accounting estimates and judgments

In preparing the financial statements, the trustees are required to make estimates and judgements. The significant areas of judgement are considered to be the estimated useful lives of tangible fixed assets and allocation of costs to different categories of expenditure.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	Unrestricted funds £	Restricted funds £	2022 Total funds £
Donations and legacies						
Donations	174,960	-	174,960	90,761	-	90,761
Grants	-	221,421	221,421	-	162,906	162,906
	<u>174,960</u>	<u>221,421</u>	<u>396,381</u>	<u>90,761</u>	<u>162,906</u>	<u>253,667</u>
Income from Charitable Activities						
Grants	19,609	-	19,609	26,123	-	26,123
Programmes	7,197	-	7,197	-	-	-
	<u>26,806</u>	<u>-</u>	<u>26,806</u>	<u>26,123</u>	<u>-</u>	<u>26,123</u>
Other Income	<u>39</u>	<u>-</u>	<u>39</u>	<u>301</u>	<u>-</u>	<u>301</u>

Other income represents the gain on the disposal of tangible fixed assets.

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

3. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	<u>41,210</u>	<u>14,512</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Wages and salaries	156,606	-	156,606
Rent and rates	11,244	-	11,244
Insurance	5,845	-	5,845
Repairs and renewals	4,911	-	4,911
Light and Heat	2,229	-	2,229
Sundries	204	-	204
Club activities and projects	8,374	-	8,374
Staff training	3,356	-	3,356
Depreciation	-	636	636
Pension contributions	3,757	-	3,757
Telephone, IT & Computer	2,056	-	2,056
Printing, postage and stationery	292	-	292
Motor expenses	9,525	-	9,525
Bank charges	-	255	255
Ripley costs	5,954	-	5,954
Accountancy	-	1,980	1,980
Professional fees and consultancy	-	3,587	3,587
Subscriptions	4,680	-	4,680
Temporary/specialist staff	<u>7,885</u>	<u>-</u>	<u>7,885</u>
	<u>226,918</u>	<u>6,458</u>	<u>233,376</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	636	211
Other operating leases	11,244	10,354
Surplus on disposal of fixed assets	(39)	(301)
Independent examiner fees for independent examination (exclusive of VAT)	1,650	1,650
Operating leases	<u>17,865</u>	<u>15,659</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

7. STAFF COSTS

	2023 £	2022 £
Wages and salaries	184,940	144,802
Social security costs	11,923	8,095
Other pension costs	4,710	4,030
	<u>201,573</u>	<u>156,927</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	90,761	162,906	253,667
Charitable activities			
Grants	26,123	-	26,123
Investment income	28	-	28
Other income	<u>301</u>	<u>-</u>	<u>301</u>
Total	<u>117,213</u>	<u>162,906</u>	<u>280,119</u>
EXPENDITURE ON			
Raising funds	14,512	-	14,512
Charitable activities			
Wages and salaries	29,775	108,610	138,385
Rent and rates	4,354	6,000	10,354
Insurance	5,191	-	5,191
Repairs and renewals	216	2,739	2,955
Light and Heat	1,679	2,000	3,679
Club activities and projects	1,078	11,194	12,272
Staff training	1,039	1,000	2,039
Depreciation	211	-	211
Pension contributions	1,537	2,493	4,030
Telephone, IT & Computer	801	1,000	1,801
Printing, postage and stationery	676	100	776
Motor expenses	317	6,938	7,255
Bank charges	297	-	297
Ripley costs	335	10,509	10,844
Accountancy	1,980	-	1,980
Professional fees and consultancy	16,930	-	16,930
Subscriptions	2,534	-	2,534
Temporary/specialist staff	<u>2,414</u>	<u>9,000</u>	<u>11,414</u>
Total	<u>85,876</u>	<u>161,583</u>	<u>247,459</u>
NET INCOME	31,337	1,323	32,660
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>132,145</u>	<u>28,987</u>	<u>161,132</u>
TOTAL FUNDS CARRIED FORWARD	<u>163,482</u>	<u>30,310</u>	<u>193,792</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022	1	1,774	9,990	11,765
Disposals	<u>(1)</u>	<u>(1,774)</u>	<u>(9,990)</u>	<u>(11,765)</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION				
At 1 April 2022	-	1,354	9,774	11,128
Charge for year	-	420	216	636
Eliminated on disposal	<u>-</u>	<u>(1,774)</u>	<u>(9,990)</u>	<u>(11,764)</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE				
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>1</u>	<u>420</u>	<u>216</u>	<u>637</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>4,213</u>	<u>2,450</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	2,210	11,400
Social security and other taxes	5,048	3,181
Other creditors (Charge Card)	2,433	3,080
Accrued expenses	<u>3,167</u>	<u>4,795</u>
	<u>12,858</u>	<u>22,456</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	6,790	6,790
Between one and five years	<u>14,710</u>	<u>21,500</u>
	<u>21,500</u>	<u>28,290</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	163,482	66,943	230,425
Restricted funds			
The Funding Network	17,864	(16,447)	1,417
John Lyon's Charity	5,417	26,300	31,717
Jack Petchey Foundation	850	58	908
St Giles & St George Education Charity	1,376	(1,376)	-
City of Westminster Charitable Trust	577	7,756	8,333
Kusuma Trust	4,226	(4,226)	-
Westminster Amalgamated Charity	-	1,333	1,333
Grosvenor and the Westminster Foundation	-	17,496	17,496
The Mahoro Charitable Trust	-	19,077	19,077
London Community Foundation	-	11,898	11,898
The Sheldon Trust	-	1,278	1,278
Young Westminster Foundation	-	5,758	5,758
Jack Petchey Foundation (Internship)	-	12,840	12,840
	<u>30,310</u>	<u>81,745</u>	<u>112,055</u>
TOTAL FUNDS	<u>193,792</u>	<u>148,688</u>	<u>342,480</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,853	(134,910)	66,943
Restricted funds			
The Funding Network	-	(16,447)	(16,447)
John Lyon's Charity	42,300	(16,000)	26,300
Jack Petchey Foundation	900	(842)	58
St Giles & St George Education Charity	-	(1,376)	(1,376)
City of Westminster Charitable Trust	20,000	(12,244)	7,756
City Bridge Trust	50,000	(50,000)	-
Kusuma Trust	-	(4,226)	(4,226)
Westminster Amalgamated Charity	8,000	(6,667)	1,333
Disability Sports Coach	1,962	(1,962)	-
Grosvenor and the Westminster Foundation	20,000	(2,504)	17,496
Westminster City Council	3,144	(3,144)	-
London Sport	4,018	(4,018)	-
The Mahoro Charitable Trust	30,000	(10,923)	19,077
London Community Foundation	15,000	(3,102)	11,898
The Sheldon Trust	1,278	-	1,278
Westminster Foundation	2,000	(2,000)	-
Young Westminster Foundation	9,979	(4,221)	5,758
Jack Petchey Foundation (Internship)	12,840	-	12,840
	<u>221,421</u>	<u>(139,676)</u>	<u>81,745</u>
TOTAL FUNDS	<u>423,274</u>	<u>(274,586)</u>	<u>148,688</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	132,145	31,337	163,482
Restricted funds			
The Funding Network	-	17,864	17,864
John Lyon's Charity	578	4,839	5,417
Jack Petchey Foundation	750	100	850
St Giles & St George Education Charity (Independence Programme)	1,348	28	1,376
Michael Watson	314	(314)	-
City of Westminster Charitable Trust	-	577	577
St Giles & St George Education Charity (LCRF Grant)	2,256	(2,256)	-
City Bridge Trust	7,214	(7,214)	-
Sir Jules Thorn Charitable Trust	385	(385)	-
Young Westminster Foundation (Easter Activities)	530	(530)	-
Young Westminster Foundation (Employment Support)	10,000	(10,000)	-
Garfield Weston Foundation	5,612	(5,612)	-
Kusuma Trust	-	4,226	4,226
	<u>28,987</u>	<u>1,323</u>	<u>30,310</u>
TOTAL FUNDS	<u>161,132</u>	<u>32,660</u>	<u>193,792</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,213	(85,876)	31,337
Restricted funds			
The Funding Network	17,864	-	17,864
John Lyon's Charity	32,500	(27,661)	4,839
Jack Petchey Foundation	850	(750)	100
St Giles & St George Education Charity (Independence Programme)	8,254	(8,226)	28
Michael Watson	-	(314)	(314)
City of Westminster Charitable Trust	20,000	(19,423)	577
St Giles & St George Education Charity (LCRF Grant)	-	(2,256)	(2,256)
City Bridge Trust	37,500	(44,714)	(7,214)
Ragdoll Foundation	132	(132)	-
Jack Petchey Foundation (Covid Recovery Grant)	14,960	(14,960)	-
Sir Jules Thorn Charitable Trust	-	(385)	(385)
Young Westminster Foundation (Easter Activities)	-	(530)	(530)
Young Westminster Foundation (Employment Support)	-	(10,000)	(10,000)
Garfield Weston Foundation	-	(5,612)	(5,612)
Kusuma Trust	12,706	(8,480)	4,226
Kings College London	5,000	(5,000)	-
Imperial College London	500	(500)	-
Hobson Charity	640	(640)	-
DfE and Westminster City Council	12,000	(12,000)	-
	<u>162,906</u>	<u>(161,583)</u>	<u>1,323</u>
TOTAL FUNDS	<u>280,119</u>	<u>(247,459)</u>	<u>32,660</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

14. RELATED PARTY DISCLOSURES

During the year ended 31 March 2023 three Trustees donated at total of £3,758 (2022 : £1,100) of unrestricted funds to the Charity.

THE CAXTON YOUTH ORGANISATION

England & Wales - Charity number 1090549

Accounts

REGISTERED COMPANY NUMBER: 04308289 (England and Wales)
REGISTERED CHARITY NUMBER: 1090549

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
THE CAXTON YOUTH ORGANISATION**

Hill Wooldridge & Co.
Chartered Accountants
107 Hindes Road
Harrow
Middlesex
HA1 1RU

THE CAXTON YOUTH ORGANISATION

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THE CAXTON YOUTH ORGANISATION

Reference and Administrative Details
for the Year Ended 31 March 2022

TRUSTEES

Mrs A M Caro (Honorary Secretary)
Ms L Farthing
Ms N Carlile
Mr T C Chatwin (Co-Chair until 4.11.21)
Mr M F Myers
Mrs D Shannon (resigned 4.11.21)
Mrs L J Rowley (Honorary Treasurer)
Mr P W Lewis
Ms H Rahman
Ms D D R Johnson (resigned 28.10.22)
Ms B Kinsella (Co-Chair until 4.11.21)
Mrs C A Boddington (Chair - appointed 4.11.21)

COMPANY SECRETARY

Mrs A M Caro

REGISTERED OFFICE

Basement Clubrooms
Tintern House, Abbots Manor Estate
Alderney Street
London
SW1V 4JF

REGISTERED COMPANY NUMBER

04308289 (England and Wales)

REGISTERED CHARITY NUMBER

1090549

INDEPENDENT EXAMINER

Hill Wooldridge & Co.
Chartered Accountants
107 Hindes Road
Harrow
Middlesex
HA1 1RU

THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the charity are to promote the mental, physical and spiritual well being of young people, especially those with physical, and/or learning disabilities resident in Westminster by providing facilities for their education and recreation.

The Board of Trustees aim to achieve the Charity's objects through the provision of recreation and learning facilities at the two sites maintained by the Charity: the youth centre at Tintern House and the outdoor base at Ripley.

The Board of Trustees operate the Charity directly from the funding received, aiming to utilise the income as soon as possible for the furtherance of the Charity's objectives. In addition to the funds designated for future activities, the management committee attempt to maintain a reserve for emergency purposes.

ACHIEVEMENT AND PERFORMANCE

Throughout the 2021/2022 financial year Caxton Youth Organisation continued to meet the needs of disabled young people throughout the pandemic. We adapted quickly by providing hybrid sessions, including online and face-to-face sessions, both indoors and outdoors, as well as delivering activity packs. Our staff worked hard to provide a flexible service that met the needs of our service users. The youth work team delivered activities five days a week throughout the pandemic, which means Caxton Youth Organisation increased its service offer by 40%, to reduce isolation and ensure that we had a vast array of activities to meet the needs of our young people. Thank you to our staff for their continued hard work.

In the last year, Caxton Youth Organisation delivered its Employment Support Programme, Social and Emotional Wellbeing programme, Health and Getting Active Programme, Independence Programme and a series of opportunities including theatre, sports, science projects and much more. In our latest evaluation of member wellbeing, we learnt that 93% of Caxton members have positive thoughts about the future, and 85% of young people are now twice as likely to let the youth worker team know if they are angry, upset or scared about issues that are affecting them, compared to when they first started at Caxton. These are huge achievements during a pandemic, seeing such vast improvements. Thanks to all our incredible funders who ensured we could deliver such a flexible service and who have continued to support us during the turbulence of the last year.

The organisation is now looking forward and planning its 3-year strategy with the support of Baringa.

FINANCIAL REVIEW

The Board of Trustees are satisfied with the year's results.

Total income remained similar to 2021 at £280,119. Within this total, unrestricted donations and legacies increased by 11% from £81,459 in 2021 to £90,761. The charity anticipated a rise in income this year, having recruited a new post - its first full-time Fundraising Manager. This new role is supporting the organisation to increase its fundraising efforts on growing unrestricted funding and reserves, to provide security in these uncertain times.

Expenditure increased from £208,066 in 2021 to £247,459 (19% increase). Expenditure was lower than expected, due to staffing changes including a period without a CEO and a reduction in the number of planned face-to-face services due to the pandemic.

Total net movement in funds (both restricted and unrestricted) for the year is £32,660 net income (2021: £72,340). This is made up of £1,323 on the restricted funds and £31,337 on the unrestricted fund.

RESERVES POLICY

In the Trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The reserves have been built up over the last five years as the charity transitions to a new funding model less reliant on local government grants. Furthermore, in light of the impact of the Coronavirus pandemic on the charity's income streams, the charity is mindful of the need to maintain youth work delivery for its already vulnerable service users. During the year, the Trustees considered that a sufficient level of reserves for the Charity would be between three and six months of forward-looking unrestricted expenditure. The free reserves requirement is monitored monthly and formally reported to the Board of Trustees on a quarterly basis. Free reserves are currently at seven months, which is slightly higher than the policy considering the impact of the pandemic.

THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)

Report of the Trustees for the Year Ended 31 March 2022

PUBLIC BENEFIT OUTCOMES RELATED TO THE CHARITY'S AIMS

The Charity's Trustees have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to Public Benefit guidance issued by the Charity Commission. All Trustees give their time voluntarily and do not receive any private benefit from the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust document dated 22nd October 2001, and constitutes a charitable company, limited by guarantee, as defined by the Companies Act 2006.

Organisation

The Charity shall be governed by the Board of Trustees consisting of three honorary officers, namely the Chairperson, Secretary and Treasurer and elected members, being not less than four and not more than twelve members elected by the members at the Annual General Meeting.

The Board of Trustees shall, subject to any direction given by the Council, be responsible for the general management of the charity and shall provide for the administration and control of the property of the charity.

Day-to-day operations are led by Rosemary Swainston, CEO, who was appointed in March 2022.

She is supported in this role by Craig Gardiner, Fundraising Manager, and Jessie Frost, Finance and Facilities Officer. Our youth work team is led by our Head of Programmes, Eliane Edmond, who works alongside senior youth worker Floyd Hall, who is celebrating his tenth anniversary at Caxton Youth Organisation; our part-time youth worker Alexandra Hiscock, who was previously a Caxton member; and our part-time youth worker Ilaria Parrini. Jill Bryson delivers the charity's Art and Music Projects both in-person and online. Our previous CEO, Rachel Akehurst left in December 2021, after ten years of running the charity. We want to thank Rachel for all the hard work and dedication she put into running the charity.

Salary policy

Caxton Youth Organisation is a London living wage employer and we regularly review and calibrate compensation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. An organisational risk register is in place which summarises key risks and mitigations. The risk register is reviewed at each trustee meeting.

Coronavirus pandemic

In response to the pandemic, we quickly moved our services online to protect our stakeholders, before gradually moving back face-to-face. During this last year, we have followed government advice, to deliver a safe service.

Despite the implications of Covid-19, Caxton Youth Organisation remains financially resilient. We have reviewed the current reserves position and the future cashflow forecasts and we are satisfied that we can continue to operate as a going concern for at least the next 12 months.

While the pandemic impacted on service delivery, the charity's staff team was proactive in establishing hybrid alternatives, and we were therefore able to deliver all funded sessions, albeit in new and flexible ways. At certain points in the year, we were unable to offer residentials or transport to and from sessions for young people due to Covid-19 restrictions. Throughout the pandemic and beyond, safeguarding our service users, staff members and volunteers, remains our first priority.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24/11/22 and signed on its behalf by:


.....
Mrs C A Boddington – Trustee & Chair

Independent Examiner's Report to the Trustees of The Caxton Youth Organisation

Independent examiner's report to the trustees of The Caxton Youth Organisation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M T Murray BCom ACA FCCA
Hill Wooldridge & Co.
Chartered Accountants
107 Hindes Road
Harrow
Middlesex
HA1 1RU

Date: 24 November 2022

THE CAXTON YOUTH ORGANISATION

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2022

	Notes	2022 Unrestricted fund £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	90,761	162,906	253,667	268,127
Charitable activities					
Grants	2	26,123	-	26,123	12,279
Investment income		28	-	28	-
Other income	2	301	-	301	-
Total		<u>117,213</u>	<u>162,906</u>	<u>280,119</u>	<u>280,406</u>
EXPENDITURE ON					
Raising funds		14,512	-	14,512	-
Charitable activities	3	<u>71,364</u>	<u>161,583</u>	<u>232,947</u>	<u>208,066</u>
Total		<u>85,876</u>	<u>161,583</u>	<u>247,459</u>	<u>208,066</u>
NET INCOME		31,337	1,323	32,660	72,340
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>132,145</u>	<u>28,987</u>	<u>161,132</u>	<u>88,792</u>
TOTAL FUNDS CARRIED FORWARD		<u>163,482</u>	<u>30,310</u>	<u>193,792</u>	<u>161,132</u>

CONTINUING OPERATIONS

All activities relate to continuing activities. The notes form part of these financial statements. Note 7 to the financial statements discloses the split between restricted and unrestricted funds for the comparative period.

THE CAXTON YOUTH ORGANISATION (REGISTERED NUMBER: 04308289)

Balance Sheet 31 March 2022

	Notes	2022 Unrestricted fund £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	637	-	637	1,148
CURRENT ASSETS					
Debtors	9	2,450	-	2,450	-
Prepayments and accrued income		1,728	640	2,368	7,965
Cash at bank and in hand		<u>181,123</u>	<u>29,670</u>	<u>210,793</u>	<u>158,496</u>
		185,301	30,310	215,611	166,461
CREDITORS					
Amounts falling due within one year	10	(22,456)	-	(22,456)	(6,477)
NET CURRENT ASSETS		<u>162,845</u>	<u>30,310</u>	<u>193,155</u>	<u>159,984</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>163,482</u>	<u>30,310</u>	<u>193,792</u>	<u>161,132</u>
NET ASSETS		<u>163,482</u>	<u>30,310</u>	<u>193,792</u>	<u>161,132</u>
FUNDS	12				
Unrestricted funds				163,482	132,145
Restricted funds				<u>30,310</u>	<u>28,987</u>
TOTAL FUNDS				<u>193,792</u>	<u>161,132</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/11/22 and were signed on its behalf by:



Mrs L J Rowley – Trustee & Honorary Treasurer



Mrs C A Boddington – Trustee & Chair

The notes form part of these financial statements

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

Going concern

The financial statements have been prepared on the going concern basis. The Trustees have assessed the charity's ability to continue operating for the next 12 months and we are satisfied that based on the current level of reserves and the cashflow projections, that there are sufficient funds to meet our commitments as they fall due. We have considered the impact of the global pandemic on the charity, and although we expect this will impact income and expenditure, we not believe this will prevent us from continuing to operate in the next 12 months.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- For donation income, we consider this to be when cash has been received. Donations include Gift Aid based on amounts recoverable at the accounting date. No amounts are included in these financial statements for the services donated by volunteers.

- Grant income is recognised when a formal offer of funding has been communicated in writing and the conditions for the grant have been satisfied.

- Other income relates to the sale of fixed assets which are recognised at the point of sale.

Accrued income is provided for income that has been earned in the current financial year, but is yet to be invoiced.

Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation, it is probable that a transfer of economic benefits will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Only assets with a value in excess of £1,000 are capitalised, any purchases below this value are treated as repairs and renewals. An annual impairment assessment is undertaken to ensure that asset carrying values are not overstated.

Taxation

As a registered charity the Caxton Youth Organisation is not liable to taxation on its investment income and gains, income and gains arising from trading in furtherance of its charitable objectives and charitable donations.

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

The financial statements of a charity must differentiate between restricted and unrestricted funds. Restricted funds are funds subject to specific conditions, imposed by the donor or by the specific terms of the charity appeal. Unrestricted funds are all the other funds of the charity and include designated funds which consist of amounts allocated for specific purposes by the charity itself.

Accounting estimates and judgments

In preparing the financial statements, the trustees are required to make estimates and judgements. The significant areas of judgement are considered to be the estimated useful lives of tangible fixed assets and allocation of costs to different categories of expenditure.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	Unrestricted funds £	Restricted funds £	2021 Total funds £
Donations and legacies						
Donations	90,761	-	90,761	81,459	1,750	83,209
Grants	-	162,906	162,906	-	184,918	184,918
	<u>90,761</u>	<u>162,906</u>	<u>253,667</u>	<u>81,459</u>	<u>186,668</u>	<u>268,127</u>
Income from Charitable Activities						
Grants	26,123	-	26,123	10,528	1,751	12,279
Programmes	-	-	-	-	-	-
	<u>26,123</u>	<u>-</u>	<u>26,123</u>	<u>10,528</u>	<u>1,751</u>	<u>12,279</u>
Other Income	<u>301</u>	<u>-</u>	<u>301</u>	<u>-</u>	<u>-</u>	<u>-</u>

Other income represents the gain on the disposal of tangible fixed assets.

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Wages and salaries	138,385	-	138,385
Rent and rates	10,354	-	10,354
Insurance	5,191	-	5,191
Repairs and renewals	2,955	-	2,955
Light and Heat	3,679	-	3,679
Club activities and projects	12,272	-	12,272
Staff training	2,039	-	2,039
Depreciation	-	211	211
Pension contributions	4,030	-	4,030
Telephone, IT & Computer	1,801	-	1,801
Printing, postage and stationery	776	-	776
Motor expenses	7,255	-	7,255
Bank charges	-	297	297
Ripley costs	10,844	-	10,844
Accountancy	-	1,980	1,980
Professional fees and consultancy	-	16,930	16,930
Subscriptions	2,534	-	2,534
Temporary/specialist staff	11,414	-	11,414
	<u>213,529</u>	<u>19,418</u>	<u>232,947</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	211	379
Surplus on disposal of fixed assets	(301)	-
Independent examiner fees for independent examination (exclusive of VAT)	1,650	1,650
Operating leases	<u>15,659</u>	<u>8,454</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS

	2022 £	2021 £
Wages and salaries	144,802	142,865
Social security costs	8,095	7,008
Other pension costs	<u>4,030</u>	<u>3,946</u>
	<u>156,927</u>	<u>153,819</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>6</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	81,459	186,668	268,127
Charitable activities			
Grants	<u>10,528</u>	<u>1,751</u>	<u>12,279</u>
Total	<u>91,987</u>	<u>188,419</u>	<u>280,406</u>
EXPENDITURE ON			
Charitable activities			
Raising funds	-	-	-
Charitable activities	<u>3,628</u>	<u>204,438</u>	<u>208,066</u>
Total	<u>3,628</u>	<u>204,438</u>	<u>208,066</u>
NET INCOME/(EXPENDITURE)	88,359	(16,019)	72,340
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>43,786</u>	<u>45,006</u>	<u>88,792</u>
TOTAL FUNDS CARRIED FORWARD	<u>132,145</u>	<u>28,987</u>	<u>161,132</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2021	1	1,774	9,990	39,781	51,546
Disposals	-	-	-	(39,781)	(39,781)
At 31 March 2022	<u>1</u>	<u>1,774</u>	<u>9,990</u>	<u>-</u>	<u>11,765</u>
DEPRECIATION					
At 1 April 2021	-	1,214	9,703	39,481	50,398
Charge for year	-	140	71	-	211
Eliminated on disposal	-	-	-	(39,481)	(39,481)
At 31 March 2022	<u>-</u>	<u>1,354</u>	<u>9,774</u>	<u>-</u>	<u>11,128</u>
NET BOOK VALUE					
At 31 March 2022	<u>1</u>	<u>420</u>	<u>216</u>	<u>-</u>	<u>637</u>
At 31 March 2021	<u>1</u>	<u>560</u>	<u>287</u>	<u>300</u>	<u>1,148</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Trade debtors		<u>2,450</u>	<u>-</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Trade creditors		11,400	-
Social security and other taxes		3,181	3,667
Other creditors (Charge Card)		3,080	132
Accrued expenses		<u>4,795</u>	<u>2,678</u>
		<u>22,456</u>	<u>6,477</u>
11. LEASING AGREEMENTS			
Minimum lease payments under non-cancellable operating leases fall due as follows:			
		2022	2021
		£	£
Within one year		6,790	7,500
Between one and five years		<u>21,500</u>	<u>-</u>
		<u>28,290</u>	<u>7,500</u>
12. MOVEMENT IN FUNDS			
	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	132,145	31,337	163,482
Restricted funds			
The Funding Network	-	17,864	17,864
John Lyon's Charity Independence Programme	578	4,839	5,417
Jack Petchey Foundation - Achievement Award	750	100	850
St Giles & St George Education Charity - Independence Programme	1,348	28	1,376
Michael Watson - Art Project	314	(314)	-
City of Westminster Charitable Trust - Covid19 Grant	-	577	577
St Giles & St George Education Charity - LCRF Grant	2,256	(2,256)	-
City Bridge Trust	7,214	(7,214)	-
Sir Jules Thorn Charitable Trust	385	(385)	-
Young Westminster Foundation - Easter Holiday Activities	530	(530)	-
Young Westminster Foundation Brighter Futures - Employment Support	10,000	(10,000)	-
Garfield Weston Foundation - Employment Support Programme	5,612	(5,612)	-
Kusuma Trust	-	4,226	4,226
	<u>28,987</u>	<u>1,323</u>	<u>30,310</u>
TOTAL FUNDS	<u>161,132</u>	<u>32,660</u>	<u>193,792</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,213	(85,876)	31,337
Restricted funds			
The Funding Network	17,864	-	17,864
John Lyon's Charity Independence Programme	32,500	(27,661)	4,839
Jack Petchey Foundation - Achievement Award	850	(750)	100
St Giles & St George Education Charity - Independence Programme	8,254	(8,226)	28
Michael Watson - Art Project	-	(314)	(314)
City of Westminster Charitable Trust - Covid19 Grant	20,000	(19,423)	577
St Giles & St George Education Charity - LCRF Grant	-	(2,256)	(2,256)
City Bridge Trust	37,500	(44,714)	(7,214)
Ragdoll Foundation - Art Project	132	(132)	-
Jack Petchey Foundation - Covid Recovery Grant	14,960	(14,960)	-
Sir Jules Thorn Charitable Trust	-	(385)	(385)
Young Westminster Foundation - Easter Holiday Activities	-	(530)	(530)
Young Westminster Foundation Brighter Futures - Employment Support	-	(10,000)	(10,000)
Garfield Weston Foundation - Employment Support Programme	-	(5,612)	(5,612)
Kusuma Trust	12,706	(8,480)	4,226
Kings College London - Youth Government Project	5,000	(5,000)	-
Imperial College London	500	(500)	-
Hobson Charity	640	(640)	-
DfE and Westminster City Council	12,000	(12,000)	-
	<u>162,906</u>	<u>(161,583)</u>	<u>1,323</u>
TOTAL FUNDS	<u>280,119</u>	<u>(247,459)</u>	<u>32,660</u>
Comparatives for movement in funds		Net movement in funds	At
	At 1.4.20 £	£	31.3.21 £
Unrestricted funds			
General fund	43,786	88,359	132,145
Restricted funds			
Land Securities Grant Payment	1,996	(1,996)	-
The Funding Network	5,460	(5,460)	-
The Pimlico Million	50	(50)	-
John Lyon's Charity Independence Programme	32,500	(31,922)	578
London Community Foundation - U18 Employability	5,000	(5,000)	-
Jack Petchey Foundation - Achievement Award	-	750	750
St Giles & St George Education Charity - Independence Programme	-	1,348	1,348
Michael Watson - Art Project	-	314	314
St Giles & St George Education Charity - LCRF Grant	-	2,256	2,256
City Bridge Trust	-	7,214	7,214
Sir Jules Thorn Charitable Trust	-	385	385
Young Westminster Foundation - Easter Holiday Activities	-	530	530
Young Westminster Foundation Brighter Futures - Employment Support	-	10,000	10,000
Garfield Weston Foundation - Employment Support Programme	-	5,612	5,612
	<u>45,006</u>	<u>(16,019)</u>	<u>28,987</u>
TOTAL FUNDS	<u>88,792</u>	<u>72,340</u>	<u>161,132</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,987	(3,628)	88,359
Restricted funds			
Coronavirus Job Retention Scheme	1,751	(1,751)	-
Land Securities Grant Payment	-	(1,996)	(1,996)
The Funding Network	-	(5,460)	(5,460)
The Pimlico Million	-	(50)	(50)
John Lyon's Charity Independence Programme	-	(31,922)	(31,922)
London Community Foundation - U18 Employability	-	(5,000)	(5,000)
Jack Petchey Foundation - Achievement Award	750	-	750
Westminster Foundation - Wave 2 Grant	18,669	(18,669)	-
Jack Petchey Foundation - Leaders Grant	750	(750)	-
St Giles & St George Education Charity - Independence Programme	8,087	(6,739)	1,348
CAF - Coronavirus Emergency Grant	7,500	(7,500)	-
The London Community Foundation - Microsoft Grant	14,000	(14,000)	-
The National Lottery - Coronavirus Community Fund	9,500	(9,500)	-
Michael Watson - Art Project	500	(186)	314
Sport England - Community Emergency Fund	338	(338)	-
Mayor's fund for London - Kitchen Social Summer Project	4,000	(4,000)	-
Young Westminster Foundation - National Lottery Grant	8,700	(8,700)	-
City of Westminster Charitable Trust - Covid19 Grant	15,000	(15,000)	-
St Giles & St George Education Charity - LCRF Grant	10,343	(8,087)	2,256
Groundwork - Stronger Communities Grant	5,342	(5,342)	-
City Bridge Trust	12,500	(5,286)	7,214
Westminster City Council - Digital Youth Work Grant	5,860	(5,860)	-
Magic Little Grants - Dance & MMA	500	(500)	-
London Catalyst - Discovery Grant	5,279	(5,279)	-
Ragdoll Foundation - Art Project	1,190	(1,190)	-
CAST - Definition Grant	5,000	(5,000)	-
Jack Petchey Foundation - Covid Recovery Grant	4,987	(4,987)	-
St Giles & St George Education Charity - LCRF Wave 3 Enable Grant	10,343	(10,343)	-
John Lyon's Charity - LCRF Wave 3 Enable Grant	14,000	(14,000)	-
Mayor's fund for London - Christmas Celebrations	250	(250)	-
Sir Jules Thorn Charitable Trust	1,250	(865)	385
London Youth - Getting Active	1,500	(1,500)	-
Young Westminster Foundation - Easter Holiday Activities	530	-	530
Young Westminster Foundation Brighter Futures - Employment Support	10,000	-	10,000
Garfield Weston Foundation - Employment Support Programme	10,000	(4,388)	5,612
	<u>188,419</u>	<u>(204,438)</u>	<u>(16,019)</u>
TOTAL FUNDS	<u>280,406</u>	<u>(208,066)</u>	<u>72,340</u>

13. RELATED PARTY DISCLOSURES

During the year ended 31 March 2022 four Trustees donated at total of £1,100 (2021 : £1,730) of unrestricted funds to the Charity.

THE CAXTON YOUTH ORGANISATION

England & Wales - Charity number 1090549

Accounts

REGISTERED COMPANY NUMBER: 04308289 (England and Wales)
REGISTERED CHARITY NUMBER: 1090549

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
THE CAXTON YOUTH ORGANISATION**

Hill Wooldridge & Co.
Chartered Accountants
107 Hindes Road
Harrow
Middlesex
HA1 1RU

THE CAXTON YOUTH ORGANISATION

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THE CAXTON YOUTH ORGANISATION

Reference and Administrative Details for the Year Ended 31 March 2021

TRUSTEES	Mrs A M Caro (Honorary Secretary) Mr P C Peakman (Honorary Treasurer - resigned 3.6.20) Ms L Farthing Ms N Carlile Mr T C Chatwin (Co-Chair) Mr M F Myers Mrs D Shannon Mrs L J Rowley (Honorary Treasurer) Mr P W Lewis Ms H Rahman (appointed 13.10.20) Ms D D R Johnson (appointed 13.10.20) Ms B Kinsella (Co-Chair - appointed 19.6.20)
COMPANY SECRETARY	Mrs A M Caro
REGISTERED OFFICE	Basement Clubrooms Tintern House, Abbots Manor Estate Alderney Street London SW1V 4JF
REGISTERED COMPANY NUMBER	04308289 (England and Wales)
REGISTERED CHARITY NUMBER	1090549
INDEPENDENT EXAMINER	Hill Wooldridge & Co. Chartered Accountants 107 Hindes Road Harrow Middlesex HA1 1RU

THE CAXTON YOUTH ORGANISATION

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the charity are to promote the mental, physical and spiritual well being of young people, especially those with physical, and/or learning disabilities resident in Westminster by providing facilities for their education and recreation.

Policy

The Board of Trustees aim to achieve the Charity's objects through the provision of recreation and learning facilities at the two sites maintained by the Charity: the youth centre at Tintern House, the outdoor base at Ripley and the narrow-boat moored at Ripley.

The Board of Trustees operate the Charity directly from the funding received, aiming to utilise the income as soon as possible for the furtherance of the Charity's objectives. In addition to the funds designated for future activities, the management committee attempt to maintain a reserve for emergency purposes.

FINANCIAL REVIEW

This is the sixteenth year of the Charity's operation as a charitable company and the Board of Trustees are satisfied with the year's results.

Our staff team is led by Rachel Akehurst, CEO, who has been working at Caxton Youth Organisation for over a decade. She is supported in this role by Rosemary Swainston, Head of Development, and Jessie Frost, Administrator. Senior Youth Worker Floyd Hall works alongside Eliane Edmond, who was previously a Student Youth Worker with the charity, and Daniela Brioschi, Transitions Youth Worker (left August 2020). Part-time Youth Worker Alex Griffiths, another previous Caxton Student Youth Worker, joined the team as a paid employee this year, as did Alexandra Hiscock, who was previously a Caxton member. Jill Bryson continues to deliver the charity's Art and Music Projects both in-person and online. Fundraiser Claire Alderton left Caxton at the start of the financial year. In January 2021, part-time Youth Support Worker, Neil Jelley sadly passed away. He was a previous Caxton member who had been a colleague for over 30 years.

Total income increased by 42% from £197,481 to £280,406. Within this total, unrestricted donations and legacies increased by 480% from £14,032 to £81,459. The charity had anticipated a rise in income this year, having launched its pilot Afterschool Club in January 2020, but then suspended it in response to the Coronavirus Pandemic. This enabled the charity to focus its fundraising efforts on increasing unrestricted funding and reserves, to provide security in these uncertain times.

Expenditure dropped from £218,600 to £208,066 (4.8% decrease). Expenditure was lower than expected, due to the Coronavirus pandemic. The charity hadn't been able to deliver a number of planned services face-to-face, which meant it was able to reduce the number of delivery staffing by furloughing some of them. The charity was also unable to offer residential provision, or deliver a Minibus transport service.

Total net movement in funds (both restricted and unrestricted) for the year is £72,340 net income (2020: £21,119 net expenditure). This is made up of net expenditure on the restricted funds of £16,019 and net income on the unrestricted fund of £88,359.

RESERVES POLICY

In the Trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The reserves have been built up over the last five years as the charity transitions to a new funding model less reliant on local government grants. Furthermore, in light of the impact of the Coronavirus pandemic on the charity's income streams, the charity is mindful of the need to maintain youth work delivery for its already vulnerable service users. During the year, the Trustees considered that a sufficient level of reserves for the Charity would be between three and six months of forward-looking unrestricted expenditure. The free reserves requirement is monitored on a monthly basis and formally reported to the Board of Trustees on a quarterly basis. Free reserves are currently at 7 months, which is slightly higher than the policy in light of the impact of the pandemic.

THE CAXTON YOUTH ORGANISATION

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE

During 2020/21, the charity saw a 300% increase in the demand for its services. By moving its services online, Caxton Youth Organisation was able to meet the needs of new and existing members. As lockdown measures lightened, Caxton was able to offer outdoor sessions, and then pop-up ones inside. The charity continues to offer a 'hybrid' service of online and face-to-face youth work.

PUBLIC BENEFIT OUTCOMES RELATED TO THE CHARITY'S AIMS

The Charity's Trustees have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to Public Benefit guidance issued by the Charity Commission. All Trustees give their time voluntarily and do not receive any private benefit from the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust document dated 22nd October 2001, and constitutes a charitable company, limited by guarantee, as defined by the Companies Act 2006.

Organisation

The Charity shall be governed by the Board of Trustees consisting of three honorary officers, namely the Chairperson, Secretary and Treasurer, Chief Executive Officer and elected members, being not less than four and not more than twelve members elected by the members at the Annual General Meeting.

The Board of Trustees shall, subject to any direction given by the Council, be responsible for the general management of the charity and shall provide for the administration and control of the property of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Coronavirus pandemic

In response to the pandemic, we quickly moved our services online to protect our stakeholders. We will continue to offer a digital service until such time as the Government advises that face-to-face youth work can safely commence.

Despite the implications of Covid-19, Caxton Youth Organisation remains financially resilient. We have considered the cashflow projections for the period to 31 December 2022, as well as our reserves and we are satisfied that we can continue to operate as a going concern for the next 12 months. While the pandemic impacted on service delivery, the charity's staff team was proactive in establishing online alternatives, and we were therefore able to deliver all funded sessions, albeit virtually. We were unable to offer residential or transport to and from sessions for young people though, as this would have been unsafe. Throughout the pandemic and beyond, safeguarding our service users, staff members and volunteers, remains our first priority.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 November 2021 and signed on its behalf by:



.....
Mrs A M Caro - Trustee

Independent Examiner's Report to the Trustees of The Caxton Youth Organisation

Independent examiner's report to the trustees of The Caxton Youth Organisation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

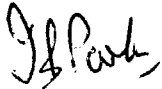
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I B Park FCA
Hill Wooldridge & Co.
Chartered Accountants
107 Hindes Road
Harrow
Middlesex
HA1 1RU

Date: 3 November 2021

THE CAXTON YOUTH ORGANISATION

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	81,459	186,668	268,127	132,446
Charitable activities					
Grants	2	10,528	1,751	12,279	45,192
Investment income		-	-	-	10
Other income		-	-	-	19,833
Total		91,987	188,419	280,406	197,481
EXPENDITURE ON					
Charitable activities					
Wages and salaries	5	2,160	147,713	149,873	157,740
Rent and rates		-	8,454	8,454	10,314
Insurance		165	5,266	5,431	4,797
Repairs and renewals		-	3,323	3,323	897
Light and Heat		-	1,453	1,453	1,421
Sundries		-	527	527	1,052
Club activities and projects		-	9,698	9,698	14,787
Staff training		-	1,795	1,795	1,219
Depreciation		379	-	379	899
Pension contributions	5	-	3,946	3,946	4,279
Telephone, IT & Computer		-	1,598	1,598	3,202
Printing, postage and stationery		-	498	498	562
Motor expenses		-	1,582	1,582	3,611
Bank charges		220	-	220	110
Ripley costs		-	825	825	7,308
Accountancy		704	5,990	6,694	1,798
Professional fees and consultancy		-	2,364	2,364	4,604
Subscriptions		-	1,258	1,258	-
Temporary/specialist staff		-	8,148	8,148	-
Total		3,628	204,438	208,066	218,600
NET INCOME/(EXPENDITURE)		88,359	(16,019)	72,340	(21,119)
RECONCILIATION OF FUNDS					
Total funds brought forward		43,786	45,006	88,792	109,911
TOTAL FUNDS CARRIED FORWARD		132,145	28,987	161,132	88,792

CONTINUING OPERATIONS

Note 6 to the financial statements discloses the split between restricted and unrestricted funds for the comparative period.

THE CAXTON YOUTH ORGANISATION

Balance Sheet 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	1,148	-	1,148	1,527
CURRENT ASSETS					
Prepayments and accrued income		2,465	5,500	7,965	35,503
Cash at bank and in hand		<u>135,009</u>	<u>23,487</u>	<u>158,496</u>	<u>54,479</u>
		137,474	28,987	166,461	89,982
CREDITORS					
Amounts falling due within one year	8	<u>(6,477)</u>	-	<u>(6,477)</u>	<u>(2,717)</u>
NET CURRENT ASSETS					
		<u>130,997</u>	<u>28,987</u>	<u>159,984</u>	<u>87,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>132,145</u>	<u>28,987</u>	<u>161,132</u>	<u>88,792</u>
NET ASSETS					
		<u>132,145</u>	<u>28,987</u>	<u>161,132</u>	<u>88,792</u>
FUNDS					
Unrestricted funds	10			132,145	43,786
Restricted funds				<u>28,987</u>	<u>45,006</u>
TOTAL FUNDS					
				<u>161,132</u>	<u>88,792</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

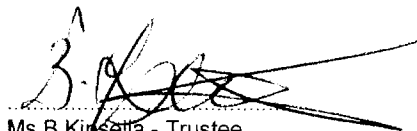
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 November 2021 and were signed on its behalf by:



Ms B Kinsella - Trustee



Mrs A M Caro - Trustee

The notes form part of these financial statements

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

Going concern

The financial statements have been prepared on the going concern basis. The Trustees have assessed the charity's ability to continue operating for the next 12 months and we are satisfied that based on the current level of reserves and the cashflow projections, that there are sufficient funds to meet our commitments as they fall due. We have considered the impact of the global pandemic on the charity, and although we expect this will impact income and expenditure, we not believe this will prevent us from continuing to operate in the next 12 months.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- For donation income, we consider this to be when cash has been received. Donations include Gift Aid based on amounts recoverable at the accounting date. No amounts are included in these financial statements for the services donated by volunteers.
- Grant income is recognised when a formal offer of funding has been communicated in writing and the conditions for the grant have been satisfied.
- Other income relates to the sale of the narrowboat which was recognised at the point of sale.

Accrued income is provided for income that has been earned in the current financial year, but is yet to be invoiced.

Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation, it is probable that a transfer of economic benefits will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

As a registered charity the Caxton Youth Organisation is not liable to taxation on its investment income and gains, income and gains arising from trading in furtherance of its charitable objectives and charitable donations.

Fund accounting

The financial statements of a charity must differentiate between restricted and unrestricted funds. Restricted funds are funds subject to specific conditions, imposed by the donor or by the specific terms of the charity appeal. Unrestricted funds are all the other funds of the charity and include designated funds which consist of amounts allocated for specific purposes by the charity itself.

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Accounting estimates and judgments

In preparing the financial statements, the trustees are required to make estimates and judgements. The significant areas of judgement are considered to be the estimated useful lives of tangible fixed assets and allocation of costs to different categories of expenditure.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INCOME

	Unrestricted funds £	Restricted funds £	2021 Total funds £	Unrestricted funds £	Restricted funds £	2020 Total funds £
Donations and legacies						
Donations	81,459	1,750	83,209	14,032	-	14,032
Grants	-	184,918	184,918	-	118,414	118,414
	<u>81,459</u>	<u>186,668</u>	<u>268,127</u>	<u>14,032</u>	<u>118,414</u>	<u>132,446</u>
Income from Charitable Activities						
Grants	10,528	1,751	12,279	44,275	-	44,275
Programmes	-	-	-	917	-	917
	<u>10,528</u>	<u>1,751</u>	<u>12,279</u>	<u>45,192</u>	<u>-</u>	<u>45,192</u>
Other Income	-	-	-	19,833	-	19,833

Other income represents the gain on the disposal of tangible fixed assets, principal amongst which was the Club's narrowboat.

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	379	899
Other operating leases	8,454	10,314
Surplus on disposal of fixed assets	-	(19,833)
Independent examiner fees for independent examination (exclusive of VAT)	<u>1,650</u>	<u>1,250</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

5. STAFF COSTS

	2021 £	2020 £
Wages and salaries	142,865	147,700
Social security costs	7,008	10,040
Other pension costs	3,946	4,279
	<u>153,819</u>	<u>162,019</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,032	118,414	132,446
Charitable activities			
Grants	45,192	-	45,192
Investment income	10	-	10
Other income	<u>19,833</u>	<u>-</u>	<u>19,833</u>
Total	79,067	118,414	197,481
EXPENDITURE ON			
Charitable activities			
Wages and salaries	63,663	94,077	157,740
Rent and rates	314	10,000	10,314
Insurance	797	4,000	4,797
Repairs and renewals	897	-	897
Light and Heat	1,421	-	1,421
Sundries	1,052	-	1,052
Club activities and projects	3,849	10,938	14,787
Staff training	1,219	-	1,219
Depreciation	346	553	899
Pension contributions	4,279	-	4,279
Telephone, IT & Computer	3,202	-	3,202
Printing, postage and stationery	562	-	562
Motor expenses	111	3,500	3,611
Bank charges	110	-	110
Ripley costs	2,468	4,840	7,308
Accountancy	1,798	-	1,798
Professional fees and consultancy	<u>4,604</u>	<u>-</u>	<u>4,604</u>
Total	<u>90,692</u>	<u>127,908</u>	<u>218,600</u>
NET INCOME/(EXPENDITURE)	(11,625)	(9,494)	(21,119)
Transfers between funds	<u>832</u>	<u>(832)</u>	<u>-</u>
Net movement in funds	(10,793)	(10,326)	(21,119)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>54,578</u>	<u>55,333</u>	<u>109,911</u>
TOTAL FUNDS CARRIED FORWARD	<u>43,785</u>	<u>45,007</u>	<u>88,792</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2020 and 31 March 2021	<u>1</u>	<u>1,774</u>	<u>9,990</u>	<u>39,781</u>	<u>51,546</u>
DEPRECIATION					
At 1 April 2020	-	1,027	9,606	39,386	50,019
Charge for year	<u>-</u>	<u>187</u>	<u>97</u>	<u>95</u>	<u>379</u>
At 31 March 2021	<u>-</u>	<u>1,214</u>	<u>9,703</u>	<u>39,481</u>	<u>50,398</u>
NET BOOK VALUE					
At 31 March 2021	<u><u>1</u></u>	<u><u>560</u></u>	<u><u>287</u></u>	<u><u>300</u></u>	<u><u>1,148</u></u>
At 31 March 2020	<u><u>1</u></u>	<u><u>747</u></u>	<u><u>384</u></u>	<u><u>395</u></u>	<u><u>1,527</u></u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	3,667	201
Other creditors (Charge Card)	132	188
Accrued expenses	<u>2,678</u>	<u>2,328</u>
	<u>6,477</u>	<u>2,717</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	7,500	10,000
Between one and five years	<u>-</u>	<u>7,500</u>
	<u>7,500</u>	<u>17,500</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

10. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	43,786	88,359	132,145
Restricted funds			
Land Securities Grant Payment	1,996	(1,996)	-
The Funding Network	5,460	(5,460)	-
Pimlico Millions Grant	50	(50)	-
John Lyons Independence Programme	32,500	(31,922)	578
London Community Foundation - U18 Employability	5,000	(5,000)	-
Jack Petchy Foundation - Achievement Award	-	750	750
St Giles & St George - Independence Programme	-	1,348	1,348
Michael Watson - Art Project	-	314	314
St Giles & William Shelton - LCRF Grant	-	2,256	2,256
City Bridge Trust	-	7,214	7,214
Sir Jules Thorne	-	385	385
Young Westminster Foundation - Easter Holiday Activities	-	530	530
Westminster Brighter Futures - Employment Support	-	10,000	10,000
Garfield Weston - Employment Support Programme	-	5,612	5,612
	<u>45,006</u>	<u>(16,019)</u>	<u>28,987</u>
TOTAL FUNDS	<u>88,792</u>	<u>72,340</u>	<u>161,132</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,987	(3,628)	88,359
Restricted funds			
Coronavirus Job Retention Scheme	1,751	(1,751)	-
Land Securities Grant Payment	-	(1,996)	(1,996)
The Funding Network	-	(5,460)	(5,460)
Pimlico Millions Grant	-	(50)	(50)
John Lyons Independence Programme	-	(31,922)	(31,922)
London Community Foundation - U18 Employability	-	(5,000)	(5,000)
Jack Petchy Foundation - Achievement Award	750	-	750
Westminster Foundation - Wave 2 Grant	18,669	(18,669)	-
Jack Petchy Foundation - Leaders Grant	750	(750)	-
St Giles & St George - Independence Programme	8,087	(6,739)	1,348
CAF - Coronavirus Emergency Grant	7,500	(7,500)	-
The London Community Foundation - Microsoft Grant	14,000	(14,000)	-
The National Lottery - Coronavirus Community Fund	9,500	(9,500)	-
Michael Watson - Art Project	500	(186)	314
Sport for England - Community Emergency Fund	338	(338)	-
Mayor's fund for London - Kitchen Social Summer Project	4,000	(4,000)	-
Young Westminster Foundation - National Lottery Grant	8,700	(8,700)	-
City of Westminster Charitable Trust - Covid19 Grant	15,000	(15,000)	-
St Giles & William Shelton - LCRF Grant	10,343	(8,087)	2,256
Groundwork - Stronger Communities Grant	5,342	(5,342)	-
City Bridge Trust	12,500	(5,286)	7,214
Westminster City Council - Digital Youth Work Grant	5,860	(5,860)	-
Magic Little Grants - Dance & MMA	500	(500)	-
Catalyst - Discovery Grant	5,279	(5,279)	-
Ragdoll Foundation - Art Project	1,190	(1,190)	-
CAST - Definition Grant	5,000	(5,000)	-
Jack Petchy Foundation - Covid19 Recovery Grant	4,987	(4,987)	-
St Giles & St George - LCRF Wave 3 Enable Grant	10,343	(10,343)	-
John Lyon Charity - LCRF Wave 3 Enable Grant	14,000	(14,000)	-
Mayor's fund for London - Christmas Celebrations	250	(250)	-
Sir Jules Thorne	1,250	(865)	385
London Youth - Getting Active	1,500	(1,500)	-
Young Westminster Foundation - Easter Holiday Activities	530	-	530
Westminster Brighter Futures - Employment Support	10,000	-	10,000
Garfield Weston - Employment Support Programme	10,000	(4,388)	5,612
	<u>188,419</u>	<u>(204,438)</u>	<u>(16,019)</u>
TOTAL FUNDS	<u>280,406</u>	<u>(208,066)</u>	<u>72,340</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	54,578	(11,624)	832	43,786
Restricted funds				
Capital Assets	1,385	(553)	(832)	-
Ripley residential break	2,840	(2,840)	-	-
Children in Need Health & Personal Care Programme	5,952	(5,952)	-	-
Land Securities Grant Payment	-	1,996	-	1,996
Jack Petchey- Transition youth worker	4,771	(4,771)	-	-
St James Place charitable foundation	2,500	(2,500)	-	-
The Funding Network	5,689	(229)	-	5,460
Pimlico Millions Grant	50	-	-	50
John Lyons Independence Programme	32,146	354	-	32,500
London Community Foundation - U18 Employability	-	5,000	-	5,000
	<u>55,333</u>	<u>(9,495)</u>	<u>(832)</u>	<u>45,006</u>
TOTAL FUNDS	<u>109,911</u>	<u>(21,119)</u>	<u>-</u>	<u>88,792</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,067	(90,691)	(11,624)
Restricted funds			
Capital Assets	-	(553)	(553)
Ripley residential break	-	(2,840)	(2,840)
Children in Need Health & Personal Care Programme	8,928	(14,880)	(5,952)
Land Securities Grant Payment	6,736	(4,740)	1,996
Jack Petchey- Transition youth worker	4,611	(9,382)	(4,771)
St James Place charitable foundation	-	(2,500)	(2,500)
The Funding Network	6,093	(6,322)	(229)
City of Westminster	36,000	(36,000)	-
John Lyons Independence Programme	32,500	(32,146)	354
Westminster Foundation Christmas Party	1,000	(1,000)	-
London Community Foundation - U18 Employability	5,000	-	5,000
Young Westminster Foundation - Youth Worker Salary	9,430	(9,430)	-
Westminster Charitable Trust - Independence Programme	8,116	(8,116)	-
	<u>118,414</u>	<u>(127,909)</u>	<u>(9,495)</u>
TOTAL FUNDS	<u>197,481</u>	<u>(218,600)</u>	<u>(21,119)</u>

11. RELATED PARTY DISCLOSURES

During the year ended 31 March 2021 four Trustees donated £1,730 (2020: £4,155) of unrestricted funds to the Charity.