

REGISTERED COMPANY NUMBER: 04329669 (England and Wales)
REGISTERED CHARITY NUMBER: 1090544

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2025
for
Wickham Community Association

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

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for the Year Ended 31 January 2025

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TRUSTEES

Katherine Short
Benjamin Warwick
Alison Neasom (resigned 10.11.2024)
Robert John Barnett
Neale Turner
Denise Searle (appointed 1.2.2024)
Sarah Jane Louise Cook (appointed 5.6.2024)

REGISTERED OFFICE

Mill Lane
Wickham
Hampshire
PO17 5AL

**REGISTERED COMPANY
NUMBER**

04329669 (England and Wales)

REGISTERED CHARITY NUMBER 1090544

INDEPENDENT EXAMINER

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

SOLICITORS

Knight Polson
4 Leigh Road
Eastleigh
SO50 2NE

BANKERS

Lloyds Bank
43 West Street
Fareham
PO16 0BE

Report of the Trustees
for the Year Ended 31 January 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our aims are:

- To promote the benefit of the inhabitants of Wickham and district, without discrimination, to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation, for the betterment of the people concerned.
- To establish and maintain a Community Centre.
- To promote any other charitable scheme in furtherance of the above aims.

The objectives of the association are:

- To enhance the lives of those who live, work and learn in the local area
- To provide facilities that are affordable and accessible to the local community
- To be a centre of excellence and a role model for Hampshire Community Associations
- To make Wickham Community Centre a natural hub and meeting place for all Wickham organisations
- To make Wickham Community Centre appealing to businesses, local people and clubs as a venue for meetings, events and activities
- To achieve community cohesion by supporting activities that allow individuals of different backgrounds to share experiences
- To be financially sustainable through good business practice and by attracting funding through sponsorship, grants and business revenue, which subsidises community events and activities.

Wickham Community Association is committed to:

- Being non-discriminatory with regard to sexual orientation, race or political, religious or other opinions.
- Being sensitive to the needs of children, the elderly and vulnerable.
- Working with Local Authorities, voluntary organisations and inhabitants in advancement of the objectives of the Association.
- Providing a safe and good environment for the activities of the Association and any other users of Wickham Community Centre and grounds.

Wickham Community Centre is home to Wickham Community Association and aspires to be the hub of the community for everyone in the Parish of Wickham and surrounding areas.

Report of the Trustees
for the Year Ended 31 January 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Challenges

This report reflects the operation of the Association in 2024/25 - a year of both consolidation and continued change. The cost-of-living crisis has persisted, the UK and world economies remain uncertain, and millions of households continue to feel under immense pressure managing their budgets.

In 2023/24, trustees and staff focused on consolidating operational gains made in the previous year, delivering an affordable and accessible set of services, and expanding Community Benefit initiatives. In 2024/25, the focus has been on building upon these achievements, introducing new community projects, and further balancing the sometimes competing needs of our varied stakeholder groups, all while adapting to changes within both the trustee and staff teams.

The number and range of activities held at the Centre - including private hire, groups, societies, and Community Benefit programmes - have continued to grow and diversify. This supports the Centre's aim to benefit individuals from Wickham and the wider area without distinction, and it has attracted many new users.

Performance

Centre hire booking remains our key internal source of income and in 2024/25 it increased by 18%, building on the 20% growth achieved the previous year. Both the number and variety of private hire bookings and community events rose notably. The administration team has stabilised following the appointment of the Operations Manager and Administration Assistant in 2023/24, and feedback on customer service remains positive.

Finance

Although booking income has continued to grow strongly, the Centre is unable to survive on this revenue stream alone. During the year under review, the Association secured several funding awards for specific Community Benefit initiatives and successfully gained capital funding for key projects - most notably new front doors, enhancements to the Main Hall, much-needed renovations to the Long Room and the extension and modernisation of our solar power installation. Restricted grants remain vital to enabling the Centre to undertake significant works on the ageing building and to fund otherwise unaffordable community programmes, such as the Pantry, which continues to deliver measurable benefits but relies heavily on external donations and grants.

The funding awards received in 2024/25 were key to achieving an overall surplus in the year. However, the trustees are pleased to note that the Association has returned to break-even before taking into account the effect of depreciation and the loss on disposal of fixed assets. Trustees and staff remain fully committed to maximising grant applications, donations, and other funding opportunities, while continuing to grow internal revenue and exercising close control of operating cost.

Trustees and Management

The Board of Trustees has continued to evolve during 2024/25, with recruitment efforts ongoing to ensure a broad and diverse range of skills and experiences. The nationwide challenge of attracting and retaining volunteers persists, with numbers still not fully recovered since the pandemic. Trustees are committed to ongoing efforts to strengthen both trustee and volunteer numbers.

Kat Short has continued as Chair throughout 2024/25, with Neale Turner serving as Treasurer since November 2023. New trustees Sarah and Denise have joined, ensuring fresh perspectives and experience on the Board. Ben and Bob also remained as trustees.

At the year-end, the Board comprised six trustees. Monthly meetings have continued, alternating between in-person and online formats.

Centre management remains under Kate English, supported by the Operations Manager, Administration Assistant, Pantry Coordinator, and three Caretakers. The staffing team was fully resourced as at 31 January 2025.

Report of the Trustees
for the Year Ended 31 January 2025

Building Improvements

Building maintenance has remained a priority. Capital funding support has enabled the Association to undertake several major projects this year. The Long Room renovation was completed and continues to be well-used; in the Main Hall, new staging and projection facilities offer our hirers an improved experience; new front doors have upgraded both security and accessibility; and the replacement and extension of our array of solar panels, together with its associated battery storage, will help us to achieve significant energy savings in the future. Other smaller improvements have updated our facilities and enhanced energy efficiency throughout the Centre.

Community Benefit

The Wickham Pantry and Community Fridge have continued to provide crucial support to local people - in 2024/25 the Pantry supported around 65 families each week, funded by a mix of government schemes, food waste reduction organisations, local donors, and individuals. The Warm Room continued through the winter, and Social Suppers expanded, serving free hot meals - including dessert - to adults and children alike. The monthly Lunch Club for the over-55s and Wickham Flicks film screenings have continued to draw regular attendees.

The Community Garden has flourished, with Social Prescribing remaining a valued part of its programme. The Wickham Men's Shed has also grown this year, providing valuable support for various hard landscaping projects and contributing to wider community activities. A new sporting initiative, pickleball, was introduced and has quickly become a very popular activity, attracting participants of all ages and abilities.

Thanks to awards from Winchester City Council, Hampshire County Council, and other funders, a range of events and projects took place in 2024/25, including seasonal celebrations and creative initiatives. The Meon Valley Food Bank, Homestart Hampshire, and the Winchester Citizen's Advice Bureau Wickham Hub have all maintained a strong presence at the Centre.

Volunteers remain vital to delivering many of these initiatives, making recruitment and retention a strategic priority for the year ahead.

Conclusion

The Association continues to deliver an ambitious programme in challenging economic conditions. Priorities for the coming year remain clear: securing funding for capital projects, ensuring operational sustainability, and supporting our people, including volunteers, trustees, and Centre users.

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

Financial position

In the year under review the charity made a surplus of £58,197 (2024 £8,244) which increased reserves. The charity now holds reserves of £743,163 (2024 £684,966) which include free reserves (excluding fixed assets used for charitable purposes and restricted funds) of £110,541 (2024 £114,177).

Reserves policy

The Association's reserve policy is to hold sufficient liquid unrestricted reserves to enable it to:

- Withstand unforeseen financial setback.
- Cover staff redundancy and other closure costs should the Association have to close the centre.
- To provide working capital where funding is paid in arrears.
- To take advantage of opportunities which the trustees consider will benefit the charity and the community it serves.

The reserves policy is reviewed annually. For the year 2024-25 it was £70,000 (2024 £70,000); going into 2025-26 it has been increased to £80,000, reflecting the growth in activities within the centre and increasing operation costs.

Report of the Trustees
for the Year Ended 31 January 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wickham Community Association is a charitable company limited by guarantee. Its objects, powers and other constitutional matters are set out in its most recent Memorandum and Articles of Association, approved by the members on 17 July 2016,

Its objects are to promote the benefits and improve the conditions of life for the inhabitants of Wickham and district by:

- Provision of facilities in the interest of social welfare for recreation and leisure time activities;
- Establishment, maintenance and management of a centre for community activities.

In the attainment of the above objects the charity shall be non-party in politics and non-sectarian in religion.

Recruitment and appointment of new trustees

Governance and management are enhanced when there is a multi-faceted Board of Trustees. There is no declared Board size but the preferred balance is 12 to 15 members. At the end of the financial year there were six members. Increasing trustee numbers remains an absolute priority and will be achieved through a variety of means including reaching out through social media channels. Elections are held annually having regard to the Charity Commission's guidance CC30 "Finding New Trustees". Provision is made for co-option during the year.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 October 2025 and signed on its behalf by:

Katherine Short - Trustee

Independent examiner's report to the trustees of Wickham Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hilary Julian BA FCA DChA

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

30 October 2025

Wickham Community Association

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 January 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,390	147,620	153,010	104,801
Charitable activities					
Room hire, clubs and related income		181,636	-	181,636	159,358
Other income from charitable activities		11,787	-	11,787	4,225
Community pantry		19,183	-	19,183	20,894
Other trading activities	3	15,315	-	15,315	15,782
Investment income	4	1,143	-	1,143	1,122
Total		<u>234,454</u>	<u>147,620</u>	<u>382,074</u>	<u>306,182</u>
EXPENDITURE ON					
Raising funds		5,208	-	5,208	8,560
Charitable activities					
Room hire, clubs and related income		3,778	-	3,778	5,043
Administration costs		135,328	-	135,328	123,336
Establishment costs		86,635	2,641	89,276	66,829
Support costs		10,031	-	10,031	5,201
Community garden		-	2,817	2,817	6,974
Community pantry		19,183	25,483	44,666	62,922
Community fridge		-	3,600	3,600	1,698
Cookery classes		-	-	-	1,980
Community support		-	29,173	29,173	15,395
Total		<u>260,163</u>	<u>63,714</u>	<u>323,877</u>	<u>297,938</u>
NET INCOME/(EXPENDITURE)		(25,709)	83,906	58,197	8,244
Transfers between funds	14	<u>57,586</u>	<u>(57,586)</u>	<u>-</u>	<u>-</u>
Net movement in funds		31,877	26,320	58,197	8,244
RECONCILIATION OF FUNDS					
Total funds brought forward		654,888	30,078	684,966	676,722
TOTAL FUNDS CARRIED FORWARD		<u><u>686,765</u></u>	<u><u>56,398</u></u>	<u><u>743,163</u></u>	<u><u>684,966</u></u>

The notes form part of these financial statements

Balance Sheet
31 January 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	576,224	-	576,224	540,711
CURRENT ASSETS					
Stocks	10	950	-	950	953
Debtors	11	56,624	-	56,624	51,988
Cash at bank		76,081	56,398	132,479	125,539
		<hr/>	<hr/>	<hr/>	<hr/>
		133,655	56,398	190,053	178,480
CREDITORS					
Amounts falling due within one year	12	(23,114)	-	(23,114)	(34,225)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		110,541	56,398	166,939	144,255
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		686,765	56,398	743,163	684,966
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		686,765	56,398	743,163	684,966
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	14				
Unrestricted funds				686,765	654,888
Restricted funds				56,398	30,078
				<hr/>	<hr/>
TOTAL FUNDS				743,163	684,966
				<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 January 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2025 and were signed on its behalf by:

Neale Turner - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from room hire, events and activities is recognised in the accounting period in which the relevant activity occurs and is deferred to the extent to which it relates to activities which will take place in future accounting periods.

Income from grants is recognised when the charity has received written confirmation of the offer of funding or when any conditions relating to the grant have been met.

Income from donations is recognised when it is received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 33% on cost

Tangible fixed assets other than freehold land are stated at cost less depreciation and provisions for permanent diminution in value. Items costing over £1,000 (previously £250) are capitalised when they have an estimated useful life of more than one year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors due within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	9,798	6,971
Grants	143,212	97,830
	<u>153,010</u>	<u>104,801</u>

Donations in the prior year include a donation in kind valued at £1,500 in the form of an Energy Efficiency Audit under the EMphasis3 CO2 Reductions programme, carried out by the University of Portsmouth. The equivalent expenditure is included in establishment costs.

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024
	£	£
National Garden Scheme	2,225	-
Neighbourly Community fund (Community Pantry)	730	750
Hubbub Foundation	6,904	1,800
Southwick Revival (Community Pantry)	3,200	4,000
Wickham Beer Festival (Community Pantry)	-	1,800
Meon Valley Lions (Community Pantry)	-	1,000
Hampshire County Council (Community Pantry)	14,116	30,000
Taste of Wickham (Community Pantry)	-	500
Hampshire County Council Connect 4 Community (Community Pantry)	2,500	-
Hampshire County Council (Community Pantry - Dire Need)	-	4,000
Hampshire County Council (Community Garden)	-	5,800
Winchester City Council Community Infrastructure Levy (Long Room Renovation)	984	26,523
One Stop (Community Support - Events)	500	500
Wickham Beer Festival (Community Support - Events)	-	400
Wickham Beer Festival (Energy Efficiency)	-	1,500
Digital Lift Fund	-	643
Hampshire County Council (Warm Hub Social Suppers)	15,197	10,459
Southern Gas Network (PowerHub)	19,474	-
Winchester City Council Rural Prosperity Fund (Hall Improvement)	21,303	-
Utilita (Community Pantry)	3,000	-
Sovereign Network Group (Community Garden)	3,000	-
Winchester City Council Community Infrastructure Levy (Foyer)	10,502	-
James Cowper Kreston Foundation (Sensory Room)	4,971	-
Hampshire & Isle of Wight Community Fund (Social Pickleball)	4,260	-
Wickham Beer Festival (Men's Shed)	2,000	-
Winchester City Council (Men's Shed)	1,000	-
Hampshire County Council (Repair Cafe)	2,346	-
Groundwork UK (Solar panels)	25,000	-
Winchester City Council (Community Pantry)	-	4,913
Winchester City Council (Community Garden)	-	3,242
	<u>143,212</u>	<u>97,830</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Function services	9,527	9,872
Solar panels	5,788	5,910
	<u>15,315</u>	<u>15,782</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	1,143	1,122
	<u>1,143</u>	<u>1,122</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	24,604	18,844
Deficit on disposal of fixed assets	1,043	-
	<u>25,647</u>	<u>18,844</u>

Net expenditure for the year includes £1,850 payable to the independent examiner (2024 £1,350).

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

Trustees' expenses

	2025	2024
	£	£
Trustees' expenses	325	404
	<u>325</u>	<u>404</u>

During the prior year one trustee was reimbursed £16 for printing and stationery costs incurred in their role as trustee.

There were no other trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

7. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	118,296	105,248
Social security costs	3,919	2,552
Other pension costs	1,748	1,707
	<u>123,963</u>	<u>109,507</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Community Centre staff	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise the Centre Manager and Operations Manager. The total employee benefits of the key management personnel of the charity were £70,633.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,309	100,492	104,801
Charitable activities			
Room hire, clubs and related income	159,358	-	159,358
Other income from charitable activities	4,225	-	4,225
Community pantry	20,894	-	20,894
Other trading activities	15,782	-	15,782
Investment income	1,122	-	1,122
Total	<u>205,690</u>	<u>100,492</u>	<u>306,182</u>
EXPENDITURE ON			
Raising funds	8,560	-	8,560
Charitable activities			
Room hire, clubs and related income	5,043	-	5,043
Administration costs	122,693	643	123,336
Establishment costs	66,829	-	66,829
Support costs	5,201	-	5,201
Community garden	-	6,974	6,974
Community pantry	20,894	42,028	62,922
Community fridge	-	1,698	1,698
Cookery classes	-	1,980	1,980
Community support	171	15,224	15,395
Total	<u>229,391</u>	<u>68,547</u>	<u>297,938</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(23,701)	31,945	8,244
Transfers between funds	26,523	(26,523)	-
Net movement in funds	2,822	5,422	8,244
RECONCILIATION OF FUNDS			
Total funds brought forward	652,066	24,656	676,722
TOTAL FUNDS CARRIED FORWARD	654,888	30,078	684,966

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 February 2024	730,592	60,825	23,455	814,872
Additions	14,075	28,377	18,708	61,160
Disposals	-	(23,712)	-	(23,712)
At 31 January 2025	744,667	65,490	42,163	852,320
DEPRECIATION				
At 1 February 2024	212,217	39,698	22,246	274,161
Charge for year	13,783	4,788	6,033	24,604
Eliminated on disposal	-	(22,669)	-	(22,669)
At 31 January 2025	226,000	21,817	28,279	276,096
NET BOOK VALUE				
At 31 January 2025	518,667	43,673	13,884	576,224
At 31 January 2024	518,375	21,127	1,209	540,711

Freehold property includes £50,000 in respect of the land, which is not depreciated.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

10. STOCKS

	2025	2024
	£	£
Stocks	950	953
	<u> </u>	<u> </u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	44,558	45,583
Prepayments and accrued income	12,066	6,405
	<u> </u>	<u> </u>
	56,624	51,988
	<u> </u>	<u> </u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	2,184	20,230
Social security and other taxes	2,260	1,359
Other creditors	7,704	4,709
Accruals and deferred income	10,966	7,927
	<u> </u>	<u> </u>
	23,114	34,225
	<u> </u>	<u> </u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	-	1,168
	<u> </u>	<u> </u>

Lease payments amounting to £1,168 have been recognised as an expense during the year.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

14. MOVEMENT IN FUNDS

	At 1.2.24 £	Net movement in funds £	Transfers between funds £	At 31.1.25 £
Unrestricted funds				
General fund	654,888	(25,709)	57,586	686,765
Restricted funds				
Community Garden	3,989	2,782	-	6,771
Community Pantry	13,803	2,005	-	15,808
Community Fridge	1,877	3,304	(1,320)	3,861
Ukraine Support & Stay and Play	2,370	-	-	2,370
Community Pantry Dire Need	3,804	(612)	-	3,192
Social Suppers	2,542	4,498	-	7,040
Creative Feast and Other Events	193	61	-	254
Energy Efficiency	1,500	-	-	1,500
Hall Improvement Fund	-	20,764	(20,764)	-
Foyer Improvement Fund	-	10,502	(10,502)	-
Sensory Room Fund	-	3,853	-	3,853
Solar Panels Fund	-	25,000	(25,000)	-
Power Hub	-	7,288	-	7,288
Men's Shed Fund	-	98	-	98
Repair Cafe Fund	-	2,118	-	2,118
Social Pickleball Fund	-	2,245	-	2,245
	<hr/>	<hr/>	<hr/>	<hr/>
	30,078	83,906	(57,586)	56,398
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	684,966	58,197	-	743,163
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	234,454	(260,163)	(25,709)
Restricted funds			
Community Garden	5,599	(2,817)	2,782
Community Pantry	26,876	(24,871)	2,005
Community Fridge	6,904	(3,600)	3,304
Community Pantry Dire Need	-	(612)	(612)
Social Suppers	15,197	(10,699)	4,498
Creative Feast and Other Events	500	(439)	61
Long Room Renovations	984	(984)	-
Hall Improvement Fund	21,303	(539)	20,764
Foyer Improvement Fund	10,502	-	10,502
Sensory Room Fund	4,971	(1,118)	3,853
Solar Panels Fund	25,000	-	25,000
Power Hub	19,474	(12,186)	7,288
Men's Shed Fund	3,240	(3,142)	98
Repair Cafe Fund	2,810	(692)	2,118
Social Pickleball Fund	4,260	(2,015)	2,245
	<hr/>	<hr/>	<hr/>
	147,620	(63,714)	83,906
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>382,074</u>	<u>(323,877)</u>	<u>58,197</u>

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.2.23 £	Net movement in funds £	Transfers between funds £	At 31.1.24 £
Unrestricted funds				
General fund	652,066	(23,701)	26,523	654,888
Restricted funds				
Community Garden	1,850	2,139	-	3,989
Community Pantry	3,971	9,832	-	13,803
Community Fridge	3,575	(1,698)	-	1,877
Cookery Classes	1,980	(1,980)	-	-
Community Hub	4,822	(4,822)	-	-
Ukraine Support & Stay and Play	2,348	22	-	2,370
Power To Change	6,110	(6,110)	-	-
Community Pantry Dire Need	-	3,804	-	3,804
Social Suppers	-	2,542	-	2,542
Creative Feast and Other Events	-	193	-	193
Long Room Renovations	-	26,523	(26,523)	-
Energy Efficiency	-	1,500	-	1,500
	<hr/>	<hr/>	<hr/>	<hr/>
	24,656	31,945	(26,523)	30,078
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>676,722</u>	<u>8,244</u>	<u>-</u>	<u>684,966</u>

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	205,690	(229,391)	(23,701)
Restricted funds			
Community Garden	9,113	(6,974)	2,139
Community Pantry	45,554	(35,722)	9,832
Community Fridge	-	(1,698)	(1,698)
Cookery Classes	-	(1,980)	(1,980)
Community Hub	1,000	(5,822)	(4,822)
Ukraine Support & Stay and Play	-	22	22
Power To Change	-	(6,110)	(6,110)
Community Pantry Dire Need	4,000	(196)	3,804
Digital Lift	643	(643)	-
Social Suppers	10,459	(7,917)	2,542
Creative Feast and Other Events	1,700	(1,507)	193
Long Room Renovations	26,523	-	26,523
Energy Efficiency	1,500	-	1,500
	<hr/>	<hr/>	<hr/>
	100,492	(68,547)	31,945
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>306,182</u>	<u>(297,938)</u>	<u>8,244</u>

The Community Garden fund consists of grants and donations received towards the cost of establishing and maintaining a community garden at the Centre.

The Community Pantry fund consists of grants and donations towards the cost of a scheme to provide support to people who are struggling to afford food and other essentials.

The Community Fridge fund consists of grants to support the cost of a scheme where surplus food is made available to people who can make use of it.

The Ukrainian Support & Stay and Play fund consists of a split grant to the two projects intended to support the community.

The Dire Need fund consists of additional funds from Hampshire County Council to support users of the community pantry who are in particular difficulty.

The Social Suppers fund consists of grants to support the provision of meals as part of the Warm Hub initiative.

The Creative Feast and Other Events fund consists of grants towards the cost of hosting special events at the Centre.

The Long Room Renovations fund was a grant from Winchester City Council Community Infrastructure Levy towards the cost of refurbishing the Long Room and was spent during the year.

The Energy Efficiency fund consists of a grant towards further work to improve the energy efficiency of the Centre.

14. MOVEMENT IN FUNDS - continued

The Hall Improvement fund and Foyer Renovations fund consist of grants received towards the cost of refurbishing those areas of the Centre.

The Sensory Room fund consists of a grant towards setting up a sensory room at the Centre.

The Solar Panels fund consists of a grant towards replacing the solar panels at the Centre. Further funds are expected to be received during the year ending 31 January 2026.

The Power Hub fund consists of grants towards providing additional community support services at the Centre.

The Men's Shed fund and the Repair Café fund consist of grants and donations to support those activities at the Centre.

The Social Pickleball fund consists of funding to enable people who need some support or are less physically able to take part in Pickleball.

The Cookery Classes fund was a grant from Hampshire & Isle of Wight Community Fund towards the cost of running cookery classes for local people. The balance of the fund was spent during the prior year.

The Community Hub fund consisted of grants from the Hubbub Foundation towards running green prescribing sessions and was spent during the prior year.

The Power to Change fund consisted of a grant to help the Centre and its users cope with the increased cost of living. The balance of the fund was spent during the prior year.

The Digital Lift fund was a grant towards software costs and was spent during the prior year.

Transfers between funds

Transfers between funds are restricted funds which have been spent, in accordance with the relevant restriction, on fixed assets that are for general use in accordance with the charity's objects. Such funds are treated as unrestricted, once expended, in accordance with the requirements of the Charities SORP.

15. RELATED PARTY DISCLOSURES

There were no related party transactions during the year.