

REGISTERED COMPANY NUMBER: 04329669 (England and Wales)
REGISTERED CHARITY NUMBER: 1090544

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2024
for
Wickham Community Association

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

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for the Year Ended 31 January 2024

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TRUSTEES

Katherine Short
Benjamin Warwick
Katie Mattingly (resigned 11.4.2023)
Virginia Smith (resigned 24.9.2023)
Sally Elizabeth Humphries (resigned 21.3.2023)
Alison Neasom (appointed 31.7.2023)
Robert John Barnett (appointed 22.11.2023)
Neale Turner (appointed 22.11.2023)
Stephen Andrew Smith (appointed 31.7.2023) (resigned
6.11.2023)

REGISTERED OFFICE

Mill Lane
Wickham
Hampshire
PO17 5AL

**REGISTERED COMPANY
NUMBER**

04329669 (England and Wales)

REGISTERED CHARITY NUMBER 1090544

INDEPENDENT EXAMINER

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

SOLICITORS

Knight Polson
4 Leigh Road
Eastleigh
SO50 2NE

BANKERS

Lloyds Bank
43 West Street
Fareham
PO16 0BE

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our aims are:

- To promote the benefit of the inhabitants of Wickham and district, without discrimination, to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation, for the betterment of the people concerned.
- To establish and maintain a Community Centre.
- To promote any other charitable scheme in furtherance of the above aims.

The objectives of the association are:

- To enhance the lives of those who live, work and learn in the local area
- To provide facilities that are affordable and accessible to the local community
- To be a centre of excellence and a role model for Hampshire Community Associations
- To make Wickham Community Centre a natural hub and meeting place for all Wickham organisations
- To make Wickham Community Centre appealing to businesses, local people and clubs as a venue for meetings, events and activities
- To achieve community cohesion by supporting activities that allow individuals of different backgrounds to share experiences
- To be financially sustainable through good business practice and by attracting funding through sponsorship, grants and business revenue, which subsidises community events and activities.

Wickham Community Association is committed to:

- Being non-discriminatory with regard to sexual orientation, race or political, religious or other opinions.
- Being sensitive to the needs of children, the elderly and vulnerable.
- Working with Local Authorities, voluntary organisations and inhabitants in advancement of the objectives of the Association.
- Providing a safe and good environment for the activities of the Association and any other users of Wickham Community Centre and grounds.

Wickham Community Centre is home to Wickham Community Association and aspires to be the hub of the community for everyone in the Parish of Wickham and surrounding areas.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Challenges

This report reflects the operation of the Association in 2023/24 - a year of consolidation and conversely, a period of significant change. The cost of living crisis has continued unabated, the UK and World economies remain uncertain and millions of households continue to feel under immense pressure managing their household budgets.

2022/23 saw trustees and staff focusing on delivering an affordable and accessible set of services reviving and supporting hirers' use of the Centre post-Pandemic - alongside continuing to provide and grow community benefit initiatives. 2023/24 saw trustees and staff consolidate operational gains made in the previous year and deliver more and different Community Benefit initiatives - balancing the different and sometimes competing needs of these different stakeholder groups in a year of significant changes within both trustee and Staff groups.

The number and range of activities held at the Centre - private hire, groups and societies and for Community Benefit have grown and become increasingly diverse - supporting the Centre's aim to benefit individuals from Wickham and the wider area without distinction, and attracting new centre users.

Performance

Overall - Centre hire booking income was up over 20% on 22/23 and the type and number of private hire booking and community events both saw a significant increase. The administration team saw the appointment of a replacement Operations Manager and new Administration Assistant and feedback on customer service has been very positive.

Internal processes and systems have been overhauled to support the daily operation of the Centre and the newly implemented financial and booking systems have bedded in allowing staff and management to focus on managing the building, customer service and fund raising - consolidating and improving wherever possible.

Finance

The Centre cannot survive on bookings income alone despite the increase in turnover - costs have also continued to increase at an alarming rate. In 23/24 the Association was successful in acquiring a number of funding awards for specific Community Benefit initiatives but only one for a capital project -the funding from the Community Infrastructure Levy for the renovation of the Long Room. Restricted grants such as this one are essential if the Centre is to continue a programme of significant works within the ageing building.

Furthermore, Restricted Grants are essential for WCA to continue to provide Community Benefit projects which are otherwise unaffordable - the Pantry is a clear example of a successful Community Benefit project which has real and measurable benefits but must be funded from external donations and awards.

Without the awards received in 23/24 the Centre would be showing a significant loss with operating expenses exceeding income by some twenty four thousand pounds. Centre trustees and staff are very aware of this and will continue to apply for grants and maximise donations whenever possible.

Trustees and Management

The composition of the Board of Trustees has changed significantly in 23/24, and recent recruitment initiatives should mean numbers increase. The current Board of Trustees firmly believe that a higher number of diverse individuals, each bringing their own particular skills and life experiences, will benefit the Association best. Social and economic pressures remain very high in the UK and the demand for volunteers is high throughout the voluntary sector at a time when - it is widely agreed - volunteer numbers have still not recovered from the sharp post-Pandemic decrease. The trustees will continue to actively attract and appoint both trustees and volunteers.

Wickham Community Association

Report of the Trustees for the Year Ended 31 January 2024

Kat Short continued as Chair for the duration of 23/24, Ginny Smith was replaced as Treasurer by Neale Turner in November 23. Resignations in the year included Steve Smith, Katie Mattingly and Sally Humphries. Alison Neasom and Robert Barnett joined as trustees in August and November 23 respectively. Ben Warwick continued as a trustee throughout 23/24.

At the end of the financial year there were five trustees. Monthly meetings were held during the year, alternately hosted on Zoom and in person.

The management of the Centre has continued under Kate English and staff changes mean her team now comprises the Operations Manager, an Administration Assistant and the Pantry Co-ordinator, supported by three caretakers. This employee cohort was fully staffed at 31 January 24.

Building Improvements

Building maintenance remains a high priority - the roof continues to leak and running repairs are not an effective long-term strategy. After quotes were sought for its replacement, a formal bid was submitted to the National Lottery for grant aid to replace the roof at a cost of more than £250,000. Unfortunately, the Association's bid was rejected because of a legal technicality - but with advice to re-submit once this issue has been resolved. The resolution of this matter is underway and trustee's were encouraged by the reception the bid received and will definitely reapply.

In other works, the renovation of the Long Room has been completed - with the installation of a new suspended ceiling, new flooring and electrical improvements. Approximately 80% of this work was funded by Winchester City Council through the Community Infrastructure Levy. The remainder was funded from WCA's own funds

Community Benefit

The Wickham Panty and Community Fridge have continued to provide support to local people - in 23/24 the Pantry supported an average of 65 families per week. It continued to be funded from a variety of sources including Government initiatives, food waste reduction organisations, local donors, and individuals. The Warm Room also continued. Social Suppers has been a new and well-received initiative - providing free hot meals - with pudding! - to anyone - adults and/or children - who wish to attend - 910 meals have been provided in 23/24.

The monthly Lunch Club for the over 55's has continued throughout the year and Wickham Flicks continued to screen a film each month.

The Community Garden has continued to develop and has incorporated the Social Prescribing initiative in 23/24 - providing a community activity that benefits individuals in a non-clinical setting. This has been very well received by participants and also by the Community Garden team of volunteers. The garden has been supported in completing various hard landscaping initiatives by the newly formed Wickham Men's Shed.

Thanks to awards from Winchester City Council and Hampshire County Council, amongst others, a number of new projects and events took place in 23/24 including the Creative Feast, Pumpkin and Easter parties and various other community events. The Meon Valley Food Bank continues to have its permanent base in the Centre as does Homestart Hampshire and from 1 December 2023 the Winchester Citizen's Advice Bureau has a permanent Wickham Hub located at the Centre.

Many Community Benefit projects depend on the help and support of volunteers, so recruiting and retaining volunteers will continue to be strategically important in the coming year if current and future Community Benefit projects are to be delivered.

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit.

Conclusion

Report of the Trustees
for the Year Ended 31 January 2024

The Association continues to deliver an ambitious programme in complex economic times and must focus on its priorities to succeed. Building maintenance is a significant priority, especially but not exclusively, the roof replacement project. Funding is also a significant priority - whilst the Association aims to be self-reliant operationally, it must continue to source and receive funding for Community Benefit and capital expenditure projects. The Association values and appreciates everyone that uses and contributes to the Centre - and people must be the Association's other main priority in 23/24 - attracting, recruiting and retaining volunteers, trustees and Centre users.

FINANCIAL REVIEW

Financial position

In the year under review the charity made a surplus of £8,244 (2023 £55,782) which increased reserves. The charity now holds reserves of £684,966 (2023 £676,722) which include free reserves (excluding fixed assets used for charitable purposes and restricted funds) of £114,177 (2023 £125,033).

Reserves policy

The Association's reserve policy is to hold sufficient liquid unrestricted reserves to enable it to:

- Withstand unforeseen financial setback.
- Cover staff redundancy and other closure costs should the Association have to close the centre.
- To provide working capital where funding is paid in arrears.
- To take advantage of opportunities which the trustees consider will benefit the charity and the community it serves.

The reserves policy is reviewed annually. For the year 2023-24 it was £70,000 (2023 £70,000).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wickham Community Association is a charitable company limited by guarantee. Its objects, powers and other constitutional matters are set out in its most recent Memorandum and Articles of Association, approved by the members on 17 July 2016,

Its objects are to promote the benefits and improve the conditions of life for the inhabitants of Wickham and district by:

- Provision of facilities in the interest of social welfare for recreation and leisure time activities;
- Establishment, maintenance and management of a centre for community activities.

In the attainment of the above objects the charity shall be non-party in politics and non-sectarian in religion.

Recruitment and appointment of new trustees

Governance and management are enhanced when there is a multi-faceted Board of Trustees. There is no declared Board size but the preferred balance is 12 to 15 members. At the end of the financial year there were five members. Increasing trustee numbers remains an absolute priority and will be achieved through a variety of means including reaching out through social media channels. Elections are held annually having regard to the Charity Commission's guidance CC30 "Finding New Trustees". Provision is made for co-option during the year.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Katherine Short - Trustee

Independent examiner's report to the trustees of Wickham Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hilary Julian BA FCA DChA

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Date:

Wickham Community Association

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 January 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,309	100,492	104,801	129,610
Charitable activities					
Room hire, clubs and related income		159,358	-	159,358	134,132
Other income from charitable activities		4,225	-	4,225	4,664
Community pantry		20,894	-	20,894	21,784
Other trading activities	3	15,782	-	15,782	14,854
Investment income	4	1,122	-	1,122	157
Total		<u>205,690</u>	<u>100,492</u>	<u>306,182</u>	<u>305,201</u>
EXPENDITURE ON					
Raising funds		8,560	-	8,560	9,717
Charitable activities					
Room hire, clubs and related income		5,043	-	5,043	4,628
Administration costs		122,693	643	123,336	104,415
Establishment costs		66,829	-	66,829	67,730
Support costs		5,201	-	5,201	6,789
Community garden		-	6,974	6,974	1,489
Community pantry		20,894	42,028	62,922	51,367
Community fridge		-	1,698	1,698	11
Cookery classes		-	1,980	1,980	2,100
Community support		171	15,224	15,395	1,173
Total		<u>229,391</u>	<u>68,547</u>	<u>297,938</u>	<u>249,419</u>
NET INCOME/(EXPENDITURE)		(23,701)	31,945	8,244	55,782
Transfers between funds	14	<u>26,523</u>	<u>(26,523)</u>	<u>-</u>	<u>-</u>
Net movement in funds		2,822	5,422	8,244	55,782
RECONCILIATION OF FUNDS					
Total funds brought forward		652,066	24,656	676,722	620,940
TOTAL FUNDS CARRIED FORWARD		<u><u>654,888</u></u>	<u><u>30,078</u></u>	<u><u>684,966</u></u>	<u><u>676,722</u></u>

The notes form part of these financial statements

Balance Sheet

31 January 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	540,711	-	540,711	527,032
CURRENT ASSETS					
Stocks	10	953	-	953	2,887
Debtors	11	51,988	-	51,988	30,596
Cash at bank		95,461	30,078	125,539	133,115
		<hr/> 148,402	<hr/> 30,078	<hr/> 178,480	<hr/> 166,598
CREDITORS					
Amounts falling due within one year	12	(34,225)	-	(34,225)	(16,908)
NET CURRENT ASSETS		<hr/> 114,177	<hr/> 30,078	<hr/> 144,255	<hr/> 149,690
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 654,888	<hr/> 30,078	<hr/> 684,966	<hr/> 676,722
NET ASSETS		<hr/> <hr/> 654,888	<hr/> <hr/> 30,078	<hr/> <hr/> 684,966	<hr/> <hr/> 676,722
FUNDS	14				
Unrestricted funds				654,888	652,066
Restricted funds				30,078	24,656
TOTAL FUNDS				<hr/> <hr/> 684,966	<hr/> <hr/> 676,722

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 January 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Neale Turner - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from room hire, events and activities is recognised in the accounting period in which the relevant activity occurs and is deferred to the extent to which it relates to activities which will take place in future accounting periods.

Income from grants is recognised when the charity has received written confirmation of the offer of funding or when any conditions relating to the grant have been met.

Income from donations is recognised when it is received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 33% on cost

Tangible fixed assets other than freehold land are stated at cost less depreciation and provisions for permanent diminution in value. Items costing over £1,000 (previously £250) are capitalised when they have an estimated useful life of more than one year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	6,971	5,120
Grants	97,830	124,490
	<u>104,801</u>	<u>129,610</u>

Donations include a donation in kind valued at £1,500 in the form of an Energy Efficiency Audit under the EMphasis3 CO2 Reductions programme, carried out by the University of Portsmouth. The equivalent expenditure is included in establishment costs.

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Winchester City Council	8,155	967
Wickham Parish Council	-	5,000
Hampshire County Council	50,259	28,931
Neighbourly Community fund (Community Pantry)	750	-
Other grants	-	1,627
Winchester City Council Community Infrastructure Levy (Kitchen Refurbishment)	-	52,500
Hubbub Foundation	1,800	5,000
DWP - Kickstart Grant	-	4,865
Omicron Hospitality and Leisure Grant	-	4,000
The Arnold Clark Community Fund (Community Garden)	-	1,000
Power To Change (National Lottery)	-	9,350
St James Place (Community Pantry)	-	1,000
Newbury Building Society (Community Pantry)	-	3,000
Southwick Revival (Community Pantry)	4,000	5,000
Wickham Beer Festival (Community Pantry)	1,800	500
Onestop (Community Pantry)	-	500
Groundworks (Community Pantry)	-	1,250
Meon Valley Lions (Community Pantry)	1,000	-
Taste of Wickham (Community Pantry)	500	-
Winchester City Council Community Infrastructure Levy (Long Room Renovation)	26,523	-
One Stop (Community Support - Events)	500	-
Wickham Beer Festival (Community Support - Events)	400	-
Wickham Beer Festival (Energy Efficiency)	1,500	-
Digital Lift Fund	643	-
	<u>97,830</u>	<u>124,490</u>

2. DONATIONS AND LEGACIES - continued

Hampshire County Council provided grants totalling £34,000 for the Community Pantry, £5,800 for the Community Garden and £10,459 for Warm Hub Social Suppers. Winchester City Council provided grants totalling £4,913 for the Community Pantry and £3,242 for the Community Garden.

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Function services	9,872	8,919
Solar panels	5,910	5,935
	<u>15,782</u>	<u>14,854</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1,122</u>	<u>157</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	18,844	19,879
Deficit on disposal of fixed assets	-	200
	<u></u>	<u></u>

Net expenditure for the year includes £1,350 payable to the independent examiner (2023 £1,350).

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

	2024	2023
	£	£
Trustees' expenses	<u>404</u>	<u>264</u>

During the year one trustee was reimbursed £16 (2023 £51) for printing and stationery costs incurred in their role as trustee.

There were no other trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	105,248	93,385
Social security costs	2,552	2,136
Other pension costs	1,707	1,588
	<u>109,507</u>	<u>97,109</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Community Centre staff	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,332	120,278	129,610
Charitable activities			
Room hire, clubs and related income	134,132	-	134,132
Other income from charitable activities	4,664	-	4,664
Community pantry	21,784	-	21,784
Other trading activities	14,854	-	14,854
Investment income	157	-	157
Total	<u>184,923</u>	<u>120,278</u>	<u>305,201</u>
EXPENDITURE ON			
Raising funds	9,717	-	9,717
Charitable activities			
Room hire, clubs and related income	4,628	-	4,628
Administration costs	96,700	7,715	104,415
Establishment costs	67,554	176	67,730
Support costs	6,789	-	6,789
Community garden	-	1,489	1,489
Community pantry	18,883	32,484	51,367
Community fridge	-	11	11
Cookery classes	-	2,100	2,100
Community support	-	1,173	1,173
Total	<u>204,271</u>	<u>45,148</u>	<u>249,419</u>
NET INCOME/(EXPENDITURE)	(19,348)	75,130	55,782

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Transfers between funds	59,397	(59,397)	-
Net movement in funds	40,049	15,733	55,782
RECONCILIATION OF FUNDS			
Total funds brought forward	612,017	8,923	620,940
TOTAL FUNDS CARRIED FORWARD	<u>652,066</u>	<u>24,656</u>	<u>676,722</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 February 2023	698,069	60,825	23,455	782,349
Additions	32,523	-	-	32,523
At 31 January 2024	<u>730,592</u>	<u>60,825</u>	<u>23,455</u>	<u>814,872</u>
DEPRECIATION				
At 1 February 2023	199,190	35,508	20,619	255,317
Charge for year	13,027	4,190	1,627	18,844
At 31 January 2024	<u>212,217</u>	<u>39,698</u>	<u>22,246</u>	<u>274,161</u>
NET BOOK VALUE				
At 31 January 2024	<u>518,375</u>	<u>21,127</u>	<u>1,209</u>	<u>540,711</u>
At 31 January 2023	<u>498,879</u>	<u>25,317</u>	<u>2,836</u>	<u>527,032</u>

Freehold property includes £50,000 in respect of the land, which is not depreciated.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

10. STOCKS

	2024	2023
	£	£
Stocks	953	2,887
	<u> </u>	<u> </u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	45,583	18,385
Prepayments and accrued income	6,405	12,211
	<u> </u>	<u> </u>
	51,988	30,596
	<u> </u>	<u> </u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	20,230	2,229
Social security and other taxes	1,359	2,025
Other creditors	4,709	2,108
Accruals and deferred income	7,927	10,546
	<u> </u>	<u> </u>
	34,225	16,908
	<u> </u>	<u> </u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	1,168	1,838
Between one and five years	-	1,168
	<u> </u>	<u> </u>
	1,168	3,006
	<u> </u>	<u> </u>

Lease payments amounting to £2,119 have been recognised as an expense during the year.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

14. MOVEMENT IN FUNDS

	At 1.2.23 £	Net movement in funds £	Transfers between funds £	At 31.1.24 £
Unrestricted funds				
General fund	652,066	(23,701)	26,523	654,888
Restricted funds				
Community Garden	1,850	2,139	-	3,989
Community Pantry	3,971	9,832	-	13,803
Community Fridge	3,575	(1,698)	-	1,877
Cookery Classes	1,980	(1,980)	-	-
Community Hub	4,822	(4,822)	-	-
Ukraine Support & Stay and Play	2,348	22	-	2,370
Power To Change	6,110	(6,110)	-	-
Community Pantry Dire Need	-	3,804	-	3,804
Social Suppers	-	2,542	-	2,542
Creative Feast and Other Events	-	193	-	193
Long Room Renovations	-	26,523	(26,523)	-
Energy Efficiency	-	1,500	-	1,500
	<u>24,656</u>	<u>31,945</u>	<u>(26,523)</u>	<u>30,078</u>
TOTAL FUNDS	<u>676,722</u>	<u>8,244</u>	<u>-</u>	<u>684,966</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	205,690	(229,391)	(23,701)
Restricted funds			
Community Garden	9,113	(6,974)	2,139
Community Pantry	45,554	(35,722)	9,832
Community Fridge	-	(1,698)	(1,698)
Cookery Classes	-	(1,980)	(1,980)
Community Hub	1,000	(5,822)	(4,822)
Ukraine Support & Stay and Play	-	22	22
Power To Change	-	(6,110)	(6,110)
Community Pantry Dire Need	4,000	(196)	3,804
Digital Lift	643	(643)	-
Social Suppers	10,459	(7,917)	2,542
Creative Feast and Other Events	1,700	(1,507)	193
Long Room Renovations	26,523	-	26,523
Energy Efficiency	1,500	-	1,500
	<u>100,492</u>	<u>(68,547)</u>	<u>31,945</u>
TOTAL FUNDS	<u>306,182</u>	<u>(297,938)</u>	<u>8,244</u>

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.2.22 £	Net movement in funds £	Transfers between funds £	At 31.1.23 £
Unrestricted funds				
General fund	612,017	(19,348)	59,397	652,066
Restricted funds				
Community Garden	1,257	593	-	1,850
Community Pantry	-	5,077	(1,106)	3,971
Community Fridge	3,586	(11)	-	3,575
Cookery Classes	4,080	(2,100)	-	1,980
Community Hub	-	4,822	-	4,822
Ukraine Support & Stay and Play	-	2,348	-	2,348
CCTV Upgrade	-	5,000	(5,000)	-
Kitchen Refurbishment	-	52,500	(52,500)	-
Power To Change	-	6,110	-	6,110
Transformation, Adaptation & Development	-	791	(791)	-
	8,923	75,130	(59,397)	24,656
TOTAL FUNDS	620,940	55,782	-	676,722

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,923	(204,271)	(19,348)
Restricted funds			
Community Garden	1,692	(1,099)	593
Community Pantry	37,561	(32,484)	5,077
Community Fridge	-	(11)	(11)
Cookery Classes	-	(2,100)	(2,100)
Community Hub	5,000	(178)	4,822
Ukraine Support & Stay and Play	3,343	(995)	2,348
CCTV Upgrade	5,000	-	5,000
Kitchen Refurbishment	52,500	-	52,500
Kickstart	4,865	(4,865)	-
Power To Change	9,350	(3,240)	6,110
Transformation, Adaptation & Development	967	(176)	791
	120,278	(45,148)	75,130
TOTAL FUNDS	305,201	(249,419)	55,782

14. MOVEMENT IN FUNDS - continued

The Community Garden fund consists of grants and donations received towards the cost of establishing and maintaining a community garden at the Centre.

The Community Pantry fund consists of grants and donations towards the cost of a scheme to provide support to people who are struggling to afford food and other essentials.

The Community Fridge fund consists of grants to support the cost of a scheme where surplus food is made available to people who can make use of it.

The Cookery Classes fund is a grant from Hampshire & Isle of Wight Community Fund towards the cost of running cookery classes for local people. The balance of the fund was spent during the year.

The Community Hub fund consists of grants from the Hubbub Foundation towards running green prescribing sessions.

The Ukrainian Support & Stay and Play fund consists of a split grant to the two projects intended to support the community.

The CCTV Upgrade fund was a grant from Wickham Parish Council and was spent during the prior year.

The Kitchen Refurbishment fund consists of a grant from Winchester City Council Community Infrastructure Levy towards refurbishing the Centre kitchen and was spent during the prior year.

The Power to Change fund consists of a grant to help the Centre and its users cope with the increased cost of living. The balance of the fund was spent during the year.

The Transformation, Adaptation and Development fund was a match funding grant for equipment to enhance the Centre facilities and was spent during the prior year.

The Dire Need fund consists of additional funds from Hampshire County Council to support users of the community pantry who are in particular difficulty.

The Digital Lift fund was a grant towards software costs and was spent during the year.

The Social Suppers fund consists of grants to support the provision of meals as part of the Warm Hub initiative.

The Creative Feast and Other Events fund consists of grants towards the cost of hosting special events at the Centre.

The Long Room Renovations fund was a grant from Winchester City Council Community Infrastructure Levy towards the cost of refurbishing the Long Room and was spent during the year.

The Energy Efficiency fund consists of a grant towards further work to improve the energy efficiency of the Centre.

Transfers between funds

Transfers between funds are restricted funds which have been spent, in accordance with the relevant restriction, on fixed assets that are for general use in accordance with the charity's objects. Such funds are treated as unrestricted, once expended, in accordance with the requirements of the Charities SORP.

15. RELATED PARTY DISCLOSURES

There were no related party transactions during the year.

Wickham Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 January 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,971	5,120
Grants	97,830	124,490
	<hr/>	<hr/>
	104,801	129,610
Other trading activities		
Function services	9,872	8,919
Solar panels	5,910	5,935
	<hr/>	<hr/>
	15,782	14,854
Investment income		
Deposit account interest	1,122	157
Charitable activities		
Room hire	143,500	115,741
Monday lunch club	1,568	3,491
Other income	4,225	4,664
Rental	12,316	13,326
Wickham Flicks	1,974	1,574
Pantry contributions	20,894	21,784
	<hr/>	<hr/>
	184,477	160,580
Total incoming resources	<hr/>	<hr/>
	306,182	305,201
EXPENDITURE		
Other trading activities		
Opening stock	-	1,264
Function costs	5,987	6,393
Advertising	1,193	2,060
Fundraising consultancy	1,380	-
	<hr/>	<hr/>
	8,560	9,717
Charitable activities		
Monday lunch club	2,503	2,831
Wickham Flicks	2,540	1,797
Community garden	6,974	1,489
Community pantry	62,922	51,367
Carried forward	74,939	57,484

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Wickham Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 January 2024

	2024 £	2023 £
Charitable activities		
Brought forward	74,939	57,484
Community fridge	1,698	11
Cookery classes	1,980	2,100
Community support	15,395	1,173
	<hr/>	<hr/>
	94,012	60,768
 Support costs		
Management		
Trustees' expenses	404	264
Wages	105,248	93,385
Social security	2,552	2,136
Pensions	1,707	1,588
Rates and water	2,527	1,940
Insurance	3,893	4,169
Light and heat	19,529	20,860
Telephone	3,795	2,080
Postage and stationery	2,055	1,907
Staff training	3,981	1,233
Sundries	1,072	662
Computer costs	2,522	1,160
Repairs and renewals	10,620	11,578
Security	1,048	1,156
Cleaning and waste disposal	9,203	6,736
Licences etc	1,165	1,212
HR support fees	3,053	2,188
Depreciation of tangible and heritage assets	18,844	19,879
Loss on sale of tangible fixed assets	-	200
	<hr/>	<hr/>
	193,218	174,333
 Governance costs		
Accountancy and legal fees	1,451	3,000
Bank charges	697	1,601
	<hr/>	<hr/>
	2,148	4,601
 Total resources expended	<hr/>	<hr/>
	297,938	249,419
 Net income	<hr/>	<hr/>
	8,244	55,782
	<hr/>	<hr/>

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