

THROMBOSIS UK
(A Company Limited by Guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

Registered Charity No: 1090540

Company No: 4354472

THROMBOSIS UK

Registered Charity No: 1090540
Company No: 4354472

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2023

REFERENCE AND ADMINISTRATION DETAILS:

TRUSTEE AND MANAGEMENT

Trustees

Andrea Louise Croft
Dr Dalia Dawoud
Dr Matthew Robert Fay
Professor Ian Maxwell Franklin
Simon Hart
Professor Beverley Jane Hunt OBE
Stephan Jaglin
Shaun Watson Kinghorn – Resigned 12 July 2022
Professor Simon Noble
Robin Offord

CEO

Jo Jerrome

Secretary

Professor Beverley Jane Hunt OBE

REGISTERED OFFICE

Couch Bright King & Co
2 Tolherst Court
Turkey Mill Business Park
Ashford Road, Maidstone
Kent ME14 5SF

AUDITORS

Couch Bright King & Co
Chartered Accountants
2 Tolherst Court
Turkey Mill Business Park
Ashford Road, Maidstone
Kent ME14 5SF

SOLICITORS

Stone King
28 Ely Place
London
EC1N 6TD

BANKERS

National Westminster Bank PLC
Maida Vale
Elgin Avenue
127 Kilburn Road
London
NW6 6JL

THROMBOSIS UK

Registered Charity No: 1090540

Company No: 4354472

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2023

The Trustees present their annual report together with the financial statements of the charity for the year ended 31st January 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 16 to 17 and comply with the Charities Act 2011, The Statement Recommended Practice applicable to charities preparing their accounts in accordance with the Memorandum and Articles of Association, Accounting and Reporting: Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland published October 2019 and the Companies Act 2006. The report and statements also comply with the Companies Act 2006 as Thrombosis UK was incorporated by guarantee on 16th January 2002. It has no share capital and is a registered charity (registered 12th February 2002).

OBJECTIVES AND STRATEGIES

Thrombosis UK was established to advance medical science in relation to the diagnosis, causes, prevention, alleviation, management, and cure of thrombosis and for the promotion of knowledge and public education of the understanding and awareness of thrombosis. Using the powers conferred by the Memorandum of Association, Thrombosis UK aims to fund:

- A range of studies looking at why and how a thrombosis occurs.
- Research into the management and the improvement of current treatments available.
- An education programme that informs people about the causes, effects, prevention, and recommended management of thrombosis.
- Provide a network of support for those affected by thrombosis.

ORGANISATION AND STRUCTURE

The Board of Trustees, who are also Directors of the company, govern Thrombosis UK.

The Trustees have the power to appoint, and remove any member, any member to act as Secretary to the Charity and all vote on the appointment of the Chair, Treasurer, and other Honorary Officers.

The charity seeks to ensure Trustees are appointed to fulfil the changing and on-going needs of the charity's activities and outcome[s]. A Trustee job description is agreed when vacancies become available to ensure existing and new Trustees have clarity on their roles and they each bring skills that complement and benefit Thrombosis UK.

New Trustees are appointed with the unanimous approval of existing Trustees. All Trustees give freely of their time and expertise and receive no remuneration for their work.

The day-to-day administration of the Charity is the responsibility of the Chief Executive Officer employed on a 0.8 permanent FTE contract. The Charity also employs a Patient Support and Helpline Lead on a 0.8 permanent contract and an Admin and Fundraising Administrator on a 0.6 permanent FTE contract for the year under review. In 2022 the Charity appointed a Clinical Psychologist on a 0.5 FTE contract starting 1st February 2022 - 31st January 2024.

AIMS AND ACTIVITIES

The Charity aims to promote greater awareness and understanding of venous thromboembolism (VTE) to improve:

- Prevention of avoidable blood clots.
- Timely detection and prompt diagnosis of VTE.
- Appropriate management that improves patient outcomes.
- Timely support and education to enable patients to restore their well-being and health.

To support achievement of this, the Charity concentrates on three key areas.

- Awareness
- Education
- Research

THROMBOSIS UK

Registered Charity No: 1090540

Company No: 4354472

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2023

AWARENESS

Following the initial roll-out of the COVID-vaccination programme, a previously unseen condition was identified, 'Vaccine Induced-Immune Thrombocytopenia and Thrombosis' (VITT). The first reports of an extremely rare adverse event of concurrent thrombosis (blood clots) and thrombocytopenia (low platelet count) following the Oxford Astra-Zeneca COVID vaccination were reported in March 2021. The Charity quickly responded securing information from the Specialist Haematology Committee monitoring VITT and reviewing case, and shared updates whenever available.

During 2021, it became clear that those who survived, were experiencing both physical and psychological health issues as a result of VITT, and that securing support for the latter, was frequently extremely difficult and at best very delayed.

Thrombosis UK wrote to the NHS England Lead, Dr Strathdee, but extra resources for this groups of individuals were unavailable, and so in February 2022, Prof Paul Bennett was appointed by the Charity to lead the newly established 'REGAIN' programme.

REGAIN works to raise awareness of the impact of VTE through research, education, and resources in order to:

1. Improve every patient's recovery.
2. Inform future planning and development of VTE care pathways.
3. Improve every patient's experience of thrombosis.

The initial work undertaken by Prof Bennett set up an access portal to online psychological support for those diagnosed with VITT but unable to access local psychological / counselling services. Alongside this, Prof Bennett developed resources which could be accessed free of charge by anyone who experienced or is experiencing anxiety or mental health issues due to VITT or VTE.

Between February-August 2022, the online clinical psychology service had provided 1-1 support to 42 VITT survivors, had expanded resources and sign posting; hosted small group online support sessions; was working collaboratively with national research groups to run its own studies on effective intervention programmes, and had delivered online educational sessions for healthcare and allied professionals.

By January 2023, the service was preparing to open to individuals diagnosed with a VTE and severely affected by the psychological impact but unable to access local psychological or counselling help.

Prof Bennett's work in the REGAIN programme has continued to raise awareness of both the impact on VITT and VTE survivors and will be submitting a paper based on qualitative research undertaken in the programme, to BMJ Open.

Educational training on improving communications between patients and healthcare practitioners is underway, and presentations as well as 1-1 and small group support sessions continue.

The online platforms which had been established during the pandemic, continued to be a valuable resource for the awareness raising activities. These included hosting 'Coffee and Chat' small group support meetings inviting guest speakers and address topics including 'Mindfulness,' 'Managing Anxiety after a blood clot' and 'FAQ'.

In July 2022 the International Congress for Thrombosis and Haemostasis (ISTH) was held in London. Thrombosis UK had worked closely with the World Thrombosis Day Chair, Prof Beverley Hunt OBE, to host the first global patient support group hybrid meeting at the congress. This was a great success with representatives from 29 organisations joining the event. Alongside social media coverage, the meeting initiated much closer contact between groups and was agreed to be an annual event at each subsequent ISTH congress.

THROMBOSIS UK

Registered Charity No: 1090540

Company No: 4354472

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2023

In 2022 the Charity actively focused on increasing its presence and involvement in fundraising events. Whilst overall income from fundraising was reduced, largely due to the changing economic climate, the number of fundraising participants increased. The Charity secured low-cost but good visibility T-shirts to make available to fundraisers and increased social media news on events and activities being done to support Thrombosis UK. Feedback from participants was good, feeling supported and valued and having a good understanding of how their fundraising efforts were helping the work of the Charity.

Education

In 2022 Thrombosis UK moved to a new virtual conference platform which provided extended support, insights and interactive online rooms for exhibition areas, small round table meetings, 'select and take-home swag bags' along with other attendee-centred opportunities.

The NTW'22 conference in May 2022 opened with keynote speaker, Dr Aidan Fowler, Head of NHS Patient Safety, discussing 'Using data to inform and improve VTE prevention'.

The event offered an extensive agenda of 18 hours of live webinars and 'catch-up' accredited recordings. The later remained within the secure platform for a further four weeks to enable those unable to attend live sessions to still view, learn and secure CPD accreditation. Feedback on this opportunity was extremely positive, and continued to be offered free of charge to registered attendees.

Both the NTW'22 and Let's Talk Clots 2022 virtual conferences (the latter being held in October 2022 as part of the World Thrombosis Day celebrations and provided 25 hours of accredited sessions), included collaborative sessions with leading VTE professional organisations, including, UK Clinical Pharmacists (UKCPA), Primary Care Cardiovascular Society (PCCS), National VTE Nursing and Midwifery Network (NNMN) and VTE Exemplar Network. Both conferences exceeded expectation, with each securing over 2,000 registrations more than 50 countries.

The positive feedback noted the interactive platform experience and praised the:

- Agenda topics.
- Range of topics and from multiple HCP roles.
- Ease of use.
- Catch-up access to accredited recordings.
- Learning legacy made available after the close of the platform when many of the recordings were uploaded to the Thrombosis UK website.

As one of the attendees summarised her experience as "...the thrombosis week last week was the first I have attended and was absolutely brilliant, interesting and informative."

Patient information

Throughout 2022 Thrombosis UK worked to redress a key finding from the 2021 GIRFT Report - lack of provision of patient information within hospital settings.

Collaborating and surveying both patient and medical representatives, an important initiative was identified - to develop an easy to hand out resource on VTE prevention, signs, and symptoms, suitable to be shared on admission to hospital.

The final resource was developed in three forms:

- General VTE prevention & awareness information folding card (size of a credit card).
- General VTE prevention & awareness information on an A4 sheet.
- VTE prevention and information specific to pregnant mothers-to-be and post-partum.

THROMBOSIS UK

Registered Charity No: 1090540

Company No: 4354472

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2023



Each version included an online downloadable option and a 'QR' code which linked to a dedicated website page sharing further information about thrombosis. However, addressing the lack of shared resources, the Charity launched the resource as part of NTW'22 activities and during 2022, printed over 500,000 copies which were offered to UK hospitals free of charge. Requests were overwhelming and subsequent feedback praised the content, design, and durability of the folded card designs.

Extending patient information and support, the new position of 'Patient Support Lead' worked with the CEO to launch new 'Coffee and Chat' online small group meetings that welcomed individuals to informal chat and sharing information sessions. Several invited speakers to cover topics including Mindfulness, Managing Panic and Anxiety after a VTE, Recovery after a VTE, Anticoagulation.

The sessions have grown in popularity and provide a valuable support and information resource extra to the Helpline, printed resources, Closed Facebook group and larger patient conferences. A benefit commented on by many attendees is the ease to join, no travel or access costs and the ability to join regardless of geographical position. The Charity intends to continue this popular meeting format.

Research Grants

In 2022, the Charity welcomed grant applications that directly benefitted VTE patients and those at risk of thrombosis. A team from Kings College Hospital, London, were successful in applying for a grant to produce a short information film about VTE and VTE prevention, designed to be shown to individuals admitted into hospital. The project intended to:

- Involved a multi-discipline team,
- Intended to include patients and clinicians in content development and review,
- Would be offered free of charge for use in other UK hospitals,
- Included text as well as audio and had the potential to be translated at minimal extra cost.

The final film was finally launched in October 2022 and within the first three months had over 5,000 views. It can be viewed here: <https://www.youtube.com/watch?v=jJ1GaYDBXj4> and is also available on the Thrombosis UK website.

Research and Policy Support

As research projects began to re-start and initiate after the pandemic, the Charity was able to respond to a number of requests seeking patient involvement on research steering committees and patient and public committees. The Charity is extremely grateful to all supporters who offer their experience and time as a valuable member of a research group.

During 2022 Thrombosis UK responded to four National Institute of Health and Care Excellence (NICE) consultations. Where appropriate the Charity sought comment and experience from individuals to ensure we provided the most informed response.

While the VTE SIGN Guidelines in Scotland have not yet progressed, Thrombosis UK is listed with the committee and seeking early review and update of new VTE guidance.

THROMBOSIS UK

Registered Charity No: 1090540

Company No.: 4354472

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2023

Research Publications

Following an earlier freedom of information request carried out by the Charity, in June 2022, the group successfully submitted a poster at the Royal College of Psychiatrists International Conference on 'Prevention of Hospital Associated Venous Thromboembolism in Psychiatric Inpatients – a Survey of Current Practice Within Mental Health Trust in England.' This was well received and subsequently presented within a session at the Let's Talk Clots 2022 conference.

Research being undertaken within the Charity's REGAIN programme was initiated and included an in-depth qualitative study involving detailed interviews with VITT patients. While a second planned study, involving verbal stories via a website portal, received ethical approval. Both are due to report in 2023/24.

ACHIEVEMENTS AND PERFORMANCES

Significant Activities

- Thrombosis UK featured in the very first World Thrombosis Day 'Partner Spotlight' showcasing the charity's campaign Lets Talk Clots.
- Initiated the very first Thrombosis UK fundraising event, 'wagathon'.
- The annual virtual conferences – NTW'22 and LTC'22 each attracted more than 2,000 attendees, although most from the UK, registered delegates came from over 50 countries.
- The Charity's educational programme for healthcare and allied professionals directly responded and sought to address recommendation made in the 2021 NHS GIRFT report.
- March 2022 launched new patient resource - VTE Prevention and Awareness cards, in response to NHS GIRFT patient information recommendations, offered free of charge to NHS medical settings, within the first year over 500,000 patient leaflets were distributed.
- Launched very first 'Coffee and Chat' patient support meetings, held online.
- Carried out a Freedom of Information (FOI) in NHS England Hospital Trusts seeking data on VTE Risk assessment carried out on patients admitted to hospital.
- REGAIN clinical psychology programme provided 1-1 sessions for 52 individuals.
- A Thrombosis UK grant funded a very successful VTE awareness film, made by a team at Kings College Hospital although the completed film has been made available free of charge to all UK hospitals.
- Job descriptions and roles developed ahead of first advertisements for two new Thrombosis UK Trustee roles.
- Advertised for Supported recruitment of patient representatives to join research committees.
- Thrombosis UK You Tube channel extended and by close of 2022 offered access to over 127 films added in just the last two years.
- Thrombosis UK You Tube channel films received 119,543 views and 1,811,010 impressions*.
- The top two viewed films from Thrombosis UK were:
 - Getting active after a blood clot, viewed 29,418 times in 2022 and receiving 439,601 impressions.
 - How to inject low molecular weight heparin, viewed 23,800 times in 2022 and receiving 263,907 impressions.

*[Impressions measure the number of people who may have seen digital content, views show the number of people who took an action after seeing the content].

Government & Policy

Continued communication with NHS England, in particular NHS Patient Safety and NHS GIRFT Leads to maintain focus on VTE and work towards a second national NHS GIRFT Thrombosis Survey. This is a challenging objective given current burden on NHS and limited funds available for extended work, however securing data on progress since the first NHS GIRFT report and further areas for learning, is essential to continue to tackle preventable harm, variation in care and poor patient outcomes.

THROMBOSIS UK

Registered Charity No: 1090540
Company No.: 4354472

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2023

FUNDRAISING

In early 2022 news of increased fuel costs and uncertainty over rising inflation understandably impacted on fundraising and donations. However with a new role within the charity of 'Fundraising Administrator', we worked to ensure the Charity advertised, responded to and supported all those seeking to fundraise for Thrombosis UK. As a result, more fundraisers than in the previous years signed-up.

In summer 2022 the Charity launched its first fundraising event 'Wagathon' in which supporters were encouraged to walk, with or without furry friends' during August to raise funds for Thrombosis UK and share information on the importance of keeping active to reduce risk of blood clots. This event invited individuals to set up a fundraising page and post social media comments and images tagging in Thrombosis UK, of their August 'Wagathon' activities. Packs, including a Thrombosis UK waterbottle and bandana (for pets) were sent to participants. Amazingly the activity raised over £1,000!

Fundraising supporters during the year took part in many events across the UK, from private and individual challenges to virtual races, cycle rides, runs, walking challenges and tournaments. We also welcomed a return of the very popular and highly successful Fishing for Thrombosis programme.

Thrombosis UK is immensely grateful to all who fundraise and donate to the Charity for our work to continue. Tragically, often support is given because of personal suffering or loss, and the Charity would like supporters to know that not only does their fundraising help to make a difference, but also that we are there for them to talk, share information and help through the impact of thrombosis.

Authors Dawne Archer and Ken Gregory continued to donate funds raised from the sales of their books, to Thrombosis UK. With very active social media accounts, their support not only raises funds but successfully increases awareness of thrombosis and the Charity.

The Charity is also grateful to supporters who secured match-funding from employees, this included a £1,000 match-fund donation made by Barclays following amazing fundraising by Nicola Carter.

A donation of speaker fees from Victoria Collings, an annual donation of £1,000 from John Humphreys, and a donation of £1,000 following the nomination of Thrombosis UK by the Chair of the Worshipful Company of Needle makers, were all greatly appreciated. The Charity was fortunate to receive a generous legacy of £5,000 passed on to Thrombosis UK from Eve Knight, retired Founder of the charity, Anticoagulation UK, from the will of Jean Thompson.

The Fundraisers e-shot was launched to highlight opportunities to support the Charity and showcase events supporters were involved in, and in November Thrombosis UK celebrated all fundraising activities in 'Fundraisers Fortnight', which shared updates, images and accounts from our 2022 fundraiser supporters across the Charity's social media channels.

Through the dedication and support of individuals, families and friends, money raised for Thrombosis UK has enabled the Charity to continue to develop new resources for supporting those at risk of or recovering from a thrombotic event. The Charity would not succeed without everyone's support and we are immensely grateful to our loyal supporters.

GRANTS

The Charity's intention to circulate VTE prevention and awareness information to UK hospitals was ambitious, but directly responded to identified need, that is: only 30% of the 96 hospitals replying to the NHS GIRFT Thrombosis survey indicated provision of sharing verbal or written information.

Since NHS Trusts have very limited budgets for patient information resources, and research indicates the importance of access to early information to extend awareness and knowledge, and to help reduce the psychological impact of VTE should there be a diagnosis, it was agreed that Thrombosis UK needed to lead the way in developing and providing essential information.

However, print and distribution costs for the level of copies requested were significant, and so the Charity applied for unrestricted educational grants to support print and distribution costs.

THROMBOSIS UK

Registered Charity No: 1090540
Company No.: 4354472

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2023

The Charity was successful in their applications and secured grants of:

- £9,500 from Cardinal Health towards cost of print and distribution of patient information.
- £5,000 from Horiba towards cost of print and distribution of patient information.

In 2022, the Charity was also successful in applying for an unrestricted educational grant towards launch and work related to the launch of a series of online Patient Information and Support meetings. These welcomed patients and close family members or bereaved individuals to small, online meetings which provided access to reliable and robust information, shared experience, and learning, understanding and peer to peer discussion. Topics were suggested by both staff and supporters and guest speakers were often invited. The meetings have been extremely popular and further support along with peer to peer collaboration has resulted.

- The Charity was awarded an unrestricted educational grant of £6,000 from Pfizer to support this initiative post the year end.

FINANCIAL REVIEW

During the year ended 31 January 2023 the Charity made a deficit of £12,264 (2022: surplus of £72,906). Total incoming resources saw a decrease of just under 9.5% and expenditure increased by almost 43% in the year. The virtual events and activities incurred a generally lower expenditure requirement. However, majority of the increase in expenditure was as a result of the charity's appointment of a Senior Clinical/Counselling Psychologist to lead the REGAIN psychological support programme. The economic and political uncertainty continues to affect the ability of the Charity to meaningfully forecast corporate and individual funding commitments and, as with last year, although the Charity budgeted to meet its planned charitable activities through funds raised in the year it was prepared to have to utilise a proportion of its general unrestricted reserves if necessary.

The net assets of the Charity have been retained and have decreased from £424,042 in 2022 to £411,778 and this fits with the reserves policy of the Charity.

The Statement of Financial Activities is presented on page 14.

PLANS FOR FUTURE PERIODS

The extended adoption of virtual events, in particular educational webinars, conferences, and meetings, has continued to enable the Charity's work to grow and extend across:

- Reach.
- Global collaborations.
- Ease of access for patients, the general public and healthcare professionals to access information, support, and training.

The online platform has not only proven to be more cost-effective, but also received extremely positive feedback from faculty, attendees, and sponsors. While the recording of sessions ensured a lasting legacy to access high quality education.

In reviewing plans for 2023/24, while Thrombosis UK is mindful of the benefits of personal interaction the Charity is keen to enable increased access and the virtual platform and recording of webinars is currently enabling both greater access and a learning legacy. However we are mindful that continued monitoring is important and so the Charity will carefully review feedback, access and opportunity to ensure we are delivering in the most effective and efficient style suitable and welcomed by UK healthcare practitioners.

In 2023 Thrombosis UK, working with the All Party Parliamentary Group will host the 'VTE Awards', these were postponed in 2022 due to timing issues.

With consideration of increased print and distribution costs, the Charity will look at options to develop a VTE Patient Information app, made available free of charge and developed in collaboration with NHS VTE practitioners, patients, and professional bodies.

THROMBOSIS UK

Registered Charity No: 1090540
Company No.: 4354472

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2023

REFERENCE AND ADMINISTRATION DETAILS

A Board of ten Trustees, who are also Directors of the company, govern Thrombosis UK. The Trustees have the power to appoint and remove any member to act as Secretary to the Charity and all -vote on the appointment of the Chairman, Treasurer, and other Honorary Officers. The Charity seeks to ensure trustees are appointed to fulfil the changing and on-going needs of the Charity's activities and outcomes. New trustees are appointed with the unanimous approval of existing trustees.

All Trustees give freely of their time and expertise and receive no remuneration for their work as trustees. The current list of trustees, who acted throughout the period of review, is given on page 1.

Trustees unanimously agreed to adopt a rotational model for the role of Medical Director of Thrombosis UK, with each appointee in post for two-three years. In April 2016 Professor Simon Noble accepted an invitation to this role taking up the post in June 2016, with the objective of allowing for fresh ideas to percolate through the organisation. In November 2020 the Trustees agreed to extend retaining current directors for an extended 12 months while Governance work continued with the objective to write Trustee roles and job descriptions and develop a new Constitution. This work continues, delayed due to the COVID pandemic.

Trustees' meetings are held a minimum of twice per year. Email correspondence is used to keep Trustees updated in between meetings and the CEO meets with Thrombosis UK's Medical Leads and /or Chair of Trustees between four-six times per year to discuss projects and agreed strategic and directional development.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Thrombosis UK for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP).
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, the Trustees certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as Trustees we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THROMBOSIS UK

Registered Charity No: 1090540

Company No: 4354472

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2023

AUDITORS

The Auditors, Messrs Couch Bright King & Co., have expressed their willingness to continue in office and a resolution proposing their re-appointment will be put to the Trustees at the forthcoming Annual General Meeting.

SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The Trustees who were in office on the date of approval of the financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the Trustees have confirmed that they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditors.

RESERVES POLICY

In the course of the development of the charity we will take account of the need to have reserves, and a policy, to honour future funding commitments that we make. We will also ensure that funds are sufficient to cover one year's charitable activity plus sufficient funds to cover all operating costs of the charity.

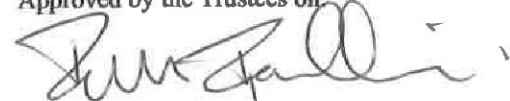
RISK ASSESSMENT

We consider the systems we have in place for the day-to-day operation of Thrombosis UK to be appropriate to our current size of operation but we are aware that as we grow we will need to develop and implement procedures and reporting regimes to mitigate the risks associated with running a charitable company.

PUBLIC BENEFIT

The Trustees confirm, to the best of their knowledge and belief, that they have complied with Section 4 of The Charities Act 2011 in respect of having due regard to Public Benefit Guidance published by the Charity Commission.

Approved by the Trustees on:



Prof Ian M Franklin
Trustee

11/9/23

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THROMBOSIS UK
Registered Charity No: 1090540**

Opinion

We have audited the financial statements of Thrombosis UK for the year ended 31st January 2023 which comprise the primary statements such as the Statement of Financial Activities including Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st January 2023 and of its incoming resources and application of resources; including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THROMBOSIS UK**

Registered Charity No: 1090540

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 9, the Trustees (who are also the directors of the charitable company for the purposes of the company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We have;

- Obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework;
- Obtained an understanding of the entity's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance;
- Identified the laws and regulations that have significance in the context of the entity;
- Obtained an understanding of the entity's risk assessment process, including the risk of fraud;
- Assessed and evaluated the susceptibility of the entity's financial statements to material misstatement, through error and fraud;

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THROMBOSIS UK
Registered Charity No: 1090540**

- Implemented procedures to enable the identification and testing of unusual or unexpected journal entries;
- Evaluated the assumptions and judgements used by management within significant accounting estimates and assessed if these indicate evidence of management bias;
- Tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the company's normal course of business;
- Reviewed the financial statements and tested the disclosures against supporting documentation;
- Communicated relevant matters (including those above) to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Couch Bright King & Co

Dean Cates BA FCA (Senior Statutory Auditor)
For and on behalf of
Couch Bright King & Co
Chartered Accountants &
Statutory Auditors

2 Tolherst Court
Turkey Mill Business Park
Ashford Road, Maidstone
Kent ME14 5SF

25 September 2023

THROMBOSIS UK

Registered Charity No: 10905401

Company No: 4354472

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account) FOR THE YEAR ENDED 31 JANUARY 2023

	Notes	General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Year to 31.1.23 Total Funds £	Year to 31.1.22 Total Funds £
Income:						
Donations, legacies and gifts	3	152,428	-	18,638	171,066	199,323
<i>Income from Charitable activities;</i>	4					
Educational meetings		2,000	-	-	2,000	1,950
Events - Sponsorship		22,680	-	-	22,680	18,350
<i>Income from other trading activities;</i>	5					
Online shop		1,964	-	-	1,964	1,498
Awareness Literature		224	-	-	224	390
Other Income		-	-	-	-	206
<i>Investment Income</i>						
Bank Interest		3,968	-	-	3,968	1,125
Total income		<u>183,264</u>	<u>-</u>	<u>18,638</u>	<u>201,902</u>	<u>222,842</u>
Expenditure						
Costs of raising funds	6	4,212	-	-	4,212	1,912
Costs of charitable activities	7	195,454	-	14,500	209,954	148,024
Total Expenditure		<u>199,666</u>	<u>-</u>	<u>14,500</u>	<u>214,166</u>	<u>149,936</u>
Net income and Net movements in funds		(16,402)	-	4,138	(12,264)	72,906
Transfers		-	-	-	-	-
Net movements in funds		(16,402)	-	4,138	(12,264)	72,906
Reconciliation of funds						
Total funds At 1 February 2022		<u>400,534</u>	<u>740</u>	<u>22,768</u>	<u>424,042</u>	<u>351,136</u>
Total Funds At 31 January 2023	13	<u>384,132</u>	<u>740</u>	<u>26,906</u>	<u>411,778</u>	<u>424,042</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

THROMBOSIS UK

**Registered Charity No: 1090540
Company No: 4354472**

**BALANCE SHEET
AS AT 31 JANUARY 2023**

	Notes	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	10	-	-
Current Assets			
Debtors	11	27,939	12,207
Cash at bank and in hand		402,951	434,284
		<u>430,890</u>	<u>446,491</u>
Creditors (amounts falling due within one year)	12	19,112	22,449
Net Current Assets		<u>411,778</u>	<u>424,042</u>
Net Assets		<u>411,778</u>	<u>424,042</u>
Represented by:			
Restricted funds	13	26,906	22,768
Designated Funds	13	740	740
Unrestricted funds			
General funds	13	384,132	400,534
Total unrestricted funds		<u>411,778</u>	<u>424,042</u>
Total funds		<u>411,778</u>	<u>424,042</u>

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 11th September 2023

Signed on their behalf by


Simon Hart
Trustee


Prof Ian M Franklin
Trustee

THROMBOSIS UK

Registered Charity No: 1090540

Company No: 4354472

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2023

1) Statutory Information

a) Company Status

The charity is a company limited by guarantee, incorporated in England and Wales. The registered office is 2 Tolherst Court, Turkey Mill Business Park, Ashford Road, Maidstone, Kent ME14 5SF. The principal office address is PO. Box 58, Llanwrda, Carmarthenshire, SA19 0AD.

The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

b) Charitable Status

Thrombosis UK is a registered charity, registration number 1090540 and in consequence is exempt from taxation on income arising from and expended on its charitable activities.

2) Accounting Policies

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Thrombosis UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity has taken advantage of the exemption permitted by the SORP 2019 and does not include a cashflow statement.

b) Functional and presentation currency

The company's functional and presentation currency is GBP.

c) Going Concern

The Trustees continue to adopt the going concern basis in preparing the financial statements and confirm there are no material uncertainties about the charity's ability to continue as a going concern.

d) Fixed Assets and Depreciation

Depreciation is charged on a straight-line basis, in order to write off the assets over their useful economic lives as follows:

Computer and Other Equipment over 3 years

Assets acquired under a value of £1,500 are charged to the Statement of Financial Activities in the year of acquisition.

e) Income and Expenditure recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received, and the amount can be measured reliably. Income is deferred to match the period of the terms of the grant documentation or terms of agreement where applicable.

The Charity, in common with many others of a similar size and organisation, derives a substantial proportion of its income from voluntary donations. Such donations are recognised and entered into the accounting records when they are received. Other income, such as bank interest, is accounted for on an accruals basis. All expenditure is accounted for on accruals basis.

f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

THROMBOSIS UK

Registered Charity No: 1090540

Company No: 4354472

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2023

g) **Unrestricted Fund**

Unrestricted funds are donations, gifts and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds or for purposes as designated and agreed by all the Trustees.

h) **Designated Fund**

Designated funds (where applicable) are unrestricted funds earmarked by the Trustees for particular purposes.

i) **Restricted Fund**

Restricted funds are donations, gifts and other incoming resources receivable or are generated for the objects of the charity with a specified purpose. They can only be used in accordance with the donor's wish or by the terms of a public appeal.

	<u>2023</u> £	<u>2022</u> £
3) Donations and gifts		
<u>Restricted</u>		
Research Scotland	-	-
Research	945	4,514
VTE Grand Appeal	-	-
REGAIN Programme	3,193	12,111
Education Grant	14,500	-
<u>Unrestricted</u>		
Donations	137,041	163,415
Gift Aid	13,537	17,283
Education Grant	1,850	2,000
	<u>171,066</u>	<u>199,323</u>

The number of general donations we have received during the year has seen a small increase compared to prior year. Thrombosis UK is immensely grateful to all of those who have organised a fundraising event for the charity.

	<u>2023</u> £	<u>2022</u> £
4) Income from charitable activities		
Educational Meetings	2,000	1,950
Events - Sponsorship	22,680	18,350
	<u>24,680</u>	<u>20,300</u>
5) Income from other trading activities		
Online shop – ebay sales	1,964	1,498
Awareness Literature	224	390
Other	-	206
	<u>2,188</u>	<u>2,094</u>
6) Costs of raising funds		
Donations	4,212	1,058
Events	-	854
	<u>4,212</u>	<u>1,912</u>

THROMBOSIS UK

Registered Charity No: 1090540
Company No: 4354472

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2023

7) Analysis of costs of charitable activities	2023 £	2022 £
Research Grant	-	7,210
Travel Fellowships Grant	-	300
Educational Grant	-	3,760
Awareness Resources	12,836	2,896
Awareness Literature	17,309	1,797
Thrombosis Education	15,237	-
Website Costs	22,080	27,600
Support Costs (Note 8)	130,366	93,739
Governance Costs (Note 8)	12,126	10,722
Total	209,954	148,024

8) Analysis of Support and Governance costs

Thrombosis UK initially identifies its support costs which relate to the governance function and then the remaining support costs are apportioned as follows;

	General Support £	Governance Function £	Total 2023 £	Basis of apportionment
Trustee and other business meetings	554	-	554	Invoiced events
Salaries, wages and related costs	118,310	-	118,310	Allocated on time
General Office	11,502	-	11,502	Invoiced events
Audit fees	-	6,300	6,300	Governance
Legal and other professional fees	-	5,826	5,826	Governance
	<u>130,366</u>	<u>12,126</u>	<u>142,492</u>	
	General Support £	Governance Function £	Total 2022 £	Basis of apportionment
Trustee and other business meetings	113	16	129	Invoiced events
Salaries, wages and related costs	85,696	-	85,696	Allocated on time
General Office	7,930	-	7,930	Invoiced events
Audit fees	-	6,000	6,000	Governance
Legal and other professional fees	-	4,706	4,706	Governance
	<u>93,739</u>	<u>10,722</u>	<u>104,461</u>	

THROMBOSIS UK

Registered Charity No: 1090540
Company No: 4354472

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2023

9) Staff costs	<u>2023</u> £	<u>2022</u> £
Salaries	107,153	76,544
Employers National Insurance	5,261	2,906
Pensions	5,272	5,623
	<u>117,686</u>	<u>85,073</u>

The average number employed during the year was

4 3

There are no employees with emoluments above £60,000.

The Key Management Personnel of the charity comprise the Trustees and the Chief Executive Officer. The Trustees have not received any remuneration for their work as Trustees. The total employee benefits of the Key Management Personnel were £41,540 (2022: £40,471).

10) Fixed Assets

	<u>Computer Equipment</u> £	<u>Total</u> £
<u>Cost</u>		
At 1 st February 2022	4,697	4,697
Additions	-	-
	<u>4,697</u>	<u>4,697</u>
<u>Depreciation</u>		
At 1 st February 2022	4,697	4,697
Charge for year	-	-
	<u>4,697</u>	<u>4,697</u>
Net Book Value 31 st January 2023	<u>-</u>	<u>-</u>
Net Book Value 31 st January 2022	<u>-</u>	<u>-</u>

11) Debtors	<u>2023</u> £	<u>2022</u> £
Gift Aid	4,329	4,566
Sundry debtors and prepayments	23,610	7,641
	<u>27,939</u>	<u>12,207</u>

12) Creditors: Amounts falling due within one year

Other taxes	1,653	1,661
Grants Payable	2,900	10,969
Other creditor & Accruals	8,559	9,819
Deferred Grants	6,000	-
	<u>19,112</u>	<u>22,449</u>

THROMBOSIS UK

Registered Charity No: 1090540

Company No: 4354472

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2023

13) Movement in Funds

	At 1 st February 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 st January 2023 £
Restricted funds:					
Research	4,514	945	-	-	5,459
Education & Awareness Grant	-	14,500	14,500	-	-
REGAIN Programme	10,111	3,193	-	-	13,304
VTE Grand Appeal	8,143	-	-	-	8,143
Total restricted funds	22,768	18,638	14,500	-	26,906
Unrestricted funds:					
Designated Funds					
REGAIN Programme	740	-	-	-	740
General Funds	400,534	183,264	199,666	-	384,132
Total unrestricted funds	401,274	183,264	199,666	-	384,872

Purpose of Restricted Funds

Research – There was a donation of £945 (2022: £4,514) received towards the Thrombosis UK Research Fund in the year.

REGAIN Programme - Thrombosis UK launched innovative 'REGAIN' clinical psychology research service programme for people recovering from VITT. In 2021, the charity was successful in securing a grant donation towards the development of a comprehensive research and support programme to combat the psychological impact of VTE (including COVID -19) and VTT thrombosis patients. During this year, this programme received £3,193.

Education & Awareness Grant – Thrombosis UK received total grants of £14,500 towards the printing and distribution costs of patient information VTE prevention 'Z' cards.

Purpose of Unrestricted Funds

General funds balance includes:

(i) Designated Funds – REGAIN Programme

Thrombosis UK launched an innovative 'REGAIN' clinical psychology research service programme for people recovering from VITT. The Trustees designated £ nil (2022: £2,000) grant donation received in the year towards this programme.

(ii) General - Thrombosis UK is committed to raising awareness and advancing thrombosis research in the UK. The Trustees have decided that as much as possible of the money donated by the general public will be used towards these objectives.

Events - Sponsorship fees received to enable the charity to widen the Public and Health Professionals' awareness of thrombosis and the related issues. Sponsorship fees of £22,680 were received in the year to support the 'Let's Talk Clots' Virtual Conference held in October 2022, the National Thrombosis Week in May 2022 and World Thrombosis Day Virtual conferences held during the year.

THROMBOSIS UK

Registered Charity No: 1090540

Company No: 4354472

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2023

Transfers between funds

There were no transfers between funds in the year.

14) Capital Commitments

There are no outstanding commitments as at 31 January 2023.

15) Contingent Liabilities

There are no contingent liabilities to report as at 31 January 2023.

16) Post Balance Sheet Events

There are no adjusting or non-adjusting events to report as at 31 January 2023.

17) Trustee Remuneration

The Trustees have not received any remuneration for their work as Trustees. Expenses totalling £Nil (2022: Nil) have been reimbursed to Trustees.

18) Related Party Transactions

There were no Related Party Transactions in the year.

19) Taxation Status

The company being a registered charity (No.1090540) is not liable to Income and Corporation Taxes on its charitable activities.

20) Analysis of net assets between funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fixed assets	-	-	-	-
Cash and current Investments	375,305	740	26,906	402,951
Other current assets/ (Liabilities)	8,827	-	-	8,827
Total	<u>384,132</u>	<u>740</u>	<u>26,906</u>	<u>411,778</u>