



Age UK Bedfordshire
Trustees' Annual Report and
Consolidated Financial Statements

Year Ended 31 March 2025

Company Registration Number – 4160627
(A Company Limited by Guarantee)
Registered Charity Number - 1090535

AGE UK BEDFORDSHIRE

TRUSTEES ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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AGE UK BEDFORDSHIRE

Report to the Trustee's for the year ending 31 March 2025

Introduction

The Trustees present their annual report and the consolidated financial statements of Age UK Bedfordshire for the year ended 31 March 2025. These statements have been prepared in accordance with the Companies Act 2006 (provisions applicable to small companies) and the Charities Statement of Recommended Practice (SORP) FRS 102 (2015).

Chair's Report

As we reach the end of another year of providing services to elderly people in Bedfordshire, it gives us time to reflect on the achievements of the last year and measure outcomes against our identified Purpose and Objectives articulated on page 2 of this document.

We have completed another full year of activities. We have continued to provide a range of high-quality welfare & support services to our client group; the volume of provision has continued to increase with excellent feedback from clients being reported.

To maintain such a service in a highly competitive market requires constant diligence to attract adequate resources and then skilful management of human resources, commodities, and the scope of the daily activities, all of which have been achieved. We sadly lost our long - standing CEO during March 2024 after her long battle with illness. We have been able to fill both the CEO and Deputy CEO posts with excellent candidates, who with their team of employees and volunteers have continued maximise outcomes to our client group.

Funding has successfully been secured from a cross section of contracts with the statutory sector plus a mix of other sources to ensure ongoing financial viability is not reliant on limited funding streams. The standards of service, provision achieved, with proactive leadership and sound management have continued to be confirmed by external scrutiny. Time during the year has been spent preparing for a full Age UK Network Charity Standard Review in May 2025. The team, including the trustees, have taken the opportunity to use the preparation activities in a positive way to review established systems and processes in place, to update them and make changes providing us with a firm base on which to plan for the future.

The Trustees have met regularly face to face with our new CEO & Deputy CEO; the appointment of two new trustees has brought additional skills, knowledge and experiences to the board. Discussions are always robust, constructive, and productive, demonstrating an understanding that whilst our roles and responsibilities are specific, they are inter- related, and to ensure safe high-quality outcomes for our client group we must work in partnership as a team to successfully bring all the strands together; this we have achieved.

My thanks to our CEO, Deputy CEO, and my fellow trustees for their support during my fourth year as the Chair of Trustees and to the team of employees and volunteers who always demonstrate high professional standards as the public face of the organisation.

Rita Beaumont

Rita Beaumont
Chairman

10 December 2025

Purposes and Activities

Charitable Objects

To promote the relief of older people in any manner which may be deemed charitable in and around Bedfordshire (“the area of benefit”).

Mission Statement

To promote the well-being of all older people in Bedfordshire and help make later life a fulfilling and enjoyable experience.

Strategic Aims

1. To enable older people to have real choices about their lifestyle.
2. To provide and influence services that reflect older people’s needs and aspirations.
3. To ensure equitable access to Age UK Bedfordshire’s services.
4. To improve provision for disadvantaged older people.

The Trustees confirm that they have had regard to the Charity Commission’s public benefit guidance in planning the charity’s activities.

Our Services and Impact

Information, Advice and Support

Our trained team delivers free, confidential advice at home, in our offices, and by telephone. We help with welfare benefits, money matters, care and health services, housing, and social opportunities.

- 2,279 new cases supported this year.
- 413 complex, ongoing cases.
- Over £2,317,799 secured in additional benefits for local older people.
- Hundreds of successful Blue Badge applications processed.

These interventions not only increase independence and dignity but also bring significant financial security into Bedfordshire households.

Advocacy and Influencing

As the largest older people’s charity in Bedfordshire, we represent the voice of older residents with both local authorities and health partners. Recent advocacy has included:

- Ensuring councils provide printed benefit and Blue Badge forms for those without digital access.
- Negotiating with utility providers on behalf of clients facing fuel poverty.
- Supporting national Age UK campaigns on social care, winter warmth, and vaccination uptake.

Our Telephone Friendship Service continues to grow, tackling loneliness through regular calls tailored to clients’ needs.

Practical Services

We deliver a wide range of chargeable but affordable services, including:

- Home Help (cleaning, shopping, companionship).
- Handyperson Service (small household repairs).
- Garden Maintenance.
- Carers’ Respite.

These services help more than 700 regular clients remain safe and independent in their own homes. Staff are DBS-checked and trained to a high standard, with many having served the charity for more than a decade.

Practical services are more than tasks completed — team members provide a friendly face, conversation, and an extra layer of care by monitoring clients' wellbeing and raising concerns when needed.

Volunteers

Over 16 volunteers contributed 2119 hours this year, equating to a cost saving of approximately £24,241 based on average hourly rates. Volunteers support clients with benefit applications, provide telephone befriending, and assist with administration. Their contribution is vital in sustaining our free services.

The Wider Benefits of Our Services

Beyond the practical support provided, our services bring wider benefits to individuals and the community. By enabling older people to remain living independently in their own homes, we help reduce reliance on costly residential care and relieve pressure on statutory services. Just as importantly, our work strengthens mental health and wellbeing — reducing loneliness, building confidence, and giving older people the reassurance that someone is looking out for them.

Achievements and Performance

The impact of our work goes beyond numbers. Every intervention helps older people stay safe at home, maintain independence, and improve their quality of life. Our services are closely linked to better physical health, reduced anxiety, and improved mental wellbeing, which benefits not only the individuals we support but also their families and the wider health and social care system.

- Supported record numbers of older people and achieved record levels of benefit income secured.
- Delivered 69,104 hours of home visits across Bedfordshire.
- Continued to deliver vital services under contracts with both Bedford Borough Council and Central Bedfordshire Council for information, advice, support and telephone friendship services.
- Strengthened community links through campaigns, vaccination uptake initiatives, and national Age UK collaborations.

Financial Review

The results for the year end the Charity's financial position at the end of the year are shown within the financial statements. During the year the Charity had income of £1,944,361 (2024: £1,830,90) and expenditure of £1,807,418 (2024: £1,709,313).

Reserves Policy

The Trustees aim to hold reserves equivalent to six months' running costs to safeguard against funding delays and to support service continuity.

- Year-end reserves: £432,070 (2024: £295,127)
- Unrestricted funds: £419,975 (2024: £291,160)
- Designated funds: £8,200 (2024: £Nil)
- Restricted funds: £3,895 (2024: £3,967)
- Cash at bank and in hand: £240,772 (2024: £73,826)

Reserves are managed carefully, with surplus funds placed in CAF Bank accounts and periodically reviewed for investment opportunities consistent with Charity Commission guidelines.

Plans for the Future

- Transition Welfare Services to a new digital platform for greater efficiency.
- Expand support for winter pressures in partnership with statutory agencies.
- Lower the eligibility age for practical services to extend access.
- Develop community-based roles to reach the most vulnerable older people.
- Continue close collaboration with the national Age UK network.

Structure, Governance and Management

Age UK Bedfordshire is a company limited by guarantee (registered 2001, updated 2009) and a registered charity.

Trustees

- Rita Beaumont - Chair of Trustees
- Wendy Davis - Deputy Chair
- Glenys Stirk - Trustee
- Charlotte Tierney - Trustee
- Martin Fardell - Trustee

Senior Management

- Steve Perry - Chief Executive Officer
- Jo Rising - Deputy Chief Executive Officer
- Saffron Allsopp - Finance Manager
- Karina James - Advice and Support Services Manager

The Trustees meet approximately every eight weeks, with subcommittees formed as required. Staff are managed day-to-day by the CEO with delegated authority from the Board.

Trustee Appointment and Induction

New Trustees are recruited in line with the Memorandum and Articles, meeting with the CEO and Board to ensure an appropriate balance of skills. Induction includes organisational briefings, board observation, and staff visits.

Risk Management

The charity maintains a risk register and reviews business and operational risks regularly. Policies and procedures are updated to minimise risk, and external scrutiny confirms robust systems are in place.

Remuneration Policy

Senior staff salaries are reviewed annually by the Trustees, with increases considered on merit and affordability rather than linked automatically to national averages.

Reference and Administrative Details

Registered Office

78–82 Bromham Road, Bedford, MK40 2QH
Tel: 01234 360510

Auditors

Hawsons Chartered Accountants, Jubilee House, 32 Duncan Close, Moulton Park, Northampton, NN3 6WL

Bankers

CAF Bank, Kings Hill, West Malling, Kent, ME19 4TA

Solicitors

Tollers Solicitors, 312-314 Silbury Boulevard, Milton Keynes, MK9 2AE

Trustees' Responsibilities Statement

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2015 (FRS 102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for preparing this report and the financial statements in line with UK law and accounting standards. They confirm that appropriate accounting records are kept, assets safeguarded, and risks managed responsibly.

In so far as, the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution that Messrs. Hawsons, Chartered Accountant be re-appointed auditors of the Charity will be placed before the Annual General Meeting.

Approved by the Board of Trustees on 10th December 2025 and signed on their behalf by:

Rita Beaumont

Rita Beaumont

Chair of Trustees

AGE UK BEDFORDSHIRE – Independent Auditor’s Report

Independent Auditor’s Report to the Members and Trustees of Age UK Bedfordshire

Opinion

We have audited the financial statements of Age UK Bedfordshire (the ‘parent charitable company’) and its subsidiary (the ‘group’) for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheets, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group’s and parent charitable company’s affairs as at 31 March 2025, and of the group’s incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group’s or parent charitable company’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees’ annual report, other than the financial statements and our auditor’s report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members and Trustees of Age UK Bedfordshire (continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations that were most significant included FRS 102, Charities Act 2011, Health and Safety regulations and employment law. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur.

Independent Auditor's Report to the Members and Trustees of Age UK Bedfordshire (continued)

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override on controls), and determined that the principal risks were related to the posting of inappropriate accounting entries to improve the charity's results for the period, and management bias in key accounting estimates. In addition to this, we have also identified the following principal risk areas:

- Income recognition – there are two components to this risk, being income completeness and income cut-off.

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustees' meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations;
- Reviewing the fund allocation of both income and expenditure;
- Performing transaction testing and cut-off testing on material income streams.

Because of the inherent limitations of an audit, there is a risk that we will not detect irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater than regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hawsons

William Amos

Senior Statutory Auditor

For and on behalf of Hawsons Chartered Accountants

Statutory Auditor

Jubilee House

32 Duncan Close

Moulton Park

Northampton

NN3 6WL

17/12/2025

AGE UK BEDFORDSHIRE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including Consolidated Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income and Endowments						
Donations and legacies	4	32,152	-	-	32,152	4,578
<i>Income from charitable activities:</i>						
Grants from public authorities and other grants	6	19,270	-	78,258	97,528	194,393
Welfare services		1,797,843	-	-	1,797,843	1,613,082
<i>Income from other trading activities:</i>						
Trading subsidiary	2	-	-	-	-	-
Other non charitable trading	5	13,204	-	-	13,204	16,375
Fund raising activities		-	-	-	-	-
Investment income	3	3,634	-	-	3,634	2,472
Total income and endowments		1,866,103	-	78,258	1,944,361	1,830,900
Expenditure						
<i>Expenditure on raising funds</i>						
Trading subsidiary	2	-	-	-	-	-
Other non charitable trading	7	(13,745)	-	-	(13,745)	(14,499)
		(13,745)	-	-	(13,745)	(14,499)
<i>Expenditure on charitable activities</i>	8	(1,715,343)	-	(78,330)	(1,793,673)	(1,694,814)
Total expenditure		(1,729,088)	-	(78,330)	(1,807,418)	(1,709,313)
Net income/(expenditure)		137,015	-	(72)	136,943	121,587
Transfers between funds:		(8,200)	8,200	-	-	-
Net movement in funds for the year		128,815	8,200	(72)	136,943	121,587
Reconciliation of funds						
Total Funds brought forward at 1 April 2024		291,160	-	3,967	295,127	173,540
Total Funds carried forward at 31 March 2025		419,975	8,200	3,895	432,070	295,127

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AGE UK BEDFORDSHIRE

CONSOLIDATED BALANCE SHEETS AS AT 31 MARCH 2025

		Group		Charity	
	Note	2025	2024	2025	2024
		£	£	£	£
Fixed Assets					
Investments	2	-	-	1	1
Tangible assets	14	12,931	12,218	12,931	12,218
Total Fixed Assets		12,931	12,218	12,932	12,219
Current Assets					
Stocks	15	5,558	4,346	5,558	4,346
Debtors	16	254,143	313,485	254,314	313,751
Cash on short term deposit		-	-	-	-
Cash at bank and in hand	19	240,772	73,826	240,601	73,560
Total Current Assets		500,473	391,657	500,473	391,657
Liabilities					
Creditors falling due within one year	17	(80,129)	(108,748)	(80,129)	(108,748)
Net Current Assets		420,344	282,909	420,344	282,909
Total assets less current liabilities		433,275	295,127	433,276	295,128
Creditors: falling due after more than one year	18	(1,205)	-	(1,205)	-
Net Assets		432,070	295,127	432,071	295,128
The funds of the charity:					
Unrestricted income funds	21	419,975	291,160	419,976	291,161
Designated funds	20	8,200	-	8,200	-
Restricted income funds	20	3,895	3,967	3,895	3,967
Total charity funds		432,070	295,127	432,071	295,128

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the trustees on 10th December 2025 and signed on their behalf by:

Rita Beaumont

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Rita Beaumont - Chair

Trustees

The notes on pages 12 to 25 form part of these accounts

AGE UK BEDFORDSHIRE

CONSOLIDATED STATEMENT OF CASH FLOWS FOR YEAR ENDING 31 MARCH 2025

	Note	2025 £	2024 £
Cash generated/(used) in operating activities	22	169,919	(25,599)
Cash flows from investing activities			
Interest income	3	3,634	2,472
Purchase of tangible fixed assets	14	(6,607)	(5,008)
Cash generated/(used) in investing activities		(2,973)	(2,536)
Cash flows from financing activities			
Increase (decrease) in cash and cash equivalents in the year		166,946	(28,135)
Cash and cash equivalents at the beginning of the year	19	73,826	101,961
Total cash and cash equivalents at the end of the year	19	240,772	73,826

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting Policies

a) General information and basis of preparation

Age UK Bedfordshire is a company limited by guarantee incorporated in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operations and principal activities are detailed on pages 2 and 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and the Companies Act 2006.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity. The financial statements have been prepared in order to give a true and fair view of the charity's financial position, financial performance and cash flows for the year ended 31 March 2025.

b) Group financial statements

The Group financial statements comprise the financial statements of Age UK Bedfordshire and its wholly owned subsidiary, Age UK Bedfordshire Trading Limited for the year ended 31 March 2025. The charity's own statement of financial activities replicates that of the group as the only subsidiary company is no longer trading.

c) Income

Income represents donations, grants, legacies, trading income and income from service level agreements due for the year. All incoming resources are included within the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants and legacies receivable and local authority fees are credited to the SOFA in the year for which they are received. All amounts exclude VAT.

d) Trading Income

Trading income consists of non-charitable income, commission received on sales of insurance, funeral plans, charity flowers, personal alarms, subsidiary income and other miscellaneous income. The subsidiary's trading income ceased on 31 March 2018.

e) Expenditure on raising funds

Cost of generating funds comprises costs directly attributable to attracting incoming resources and are recognised on an accruals basis.

f) Charitable Activities Expenditure

Charitable activities expenditure represents expenditure that is directly incurred in the provision of services and in achievement of the objectives of the organisation in other ways, along with allocated support costs.

g) Governance and Support Costs of the Charity

Governance costs of the Charity represents the expenditure incurred in the running of the Charity such as costs of meetings, audit and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification. No such costs are allocated to restricted funds.

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting Policies (continued)

h) Depreciation

Depreciation is provided at the following rates to write off all tangible assets over their useful lives.

Computer hardware	25% Straight Line
Computer software	33% Straight Line
Office equipment	10% Straight Line
Other equipment	25% Straight Line
Leasehold improvements	Duration of Lease

i) Stock

Stock consists of key safes and uniforms, Christmas and birthday cards for resale, and postage stamps. Stocks are valued at the lower of cost and net realisable value.

j) Funds

The accounts distinguish between 'unrestricted' and 'restricted' funds. Unrestricted funds are those where there are no externally imposed restrictions, and are freely available to the Trustees for use in accordance with the objects of the charity.

Funds are 'designated' to specific projects from accumulated unrestricted funds. Funds were designated to provide for costs arising relating to the transition of Welfare Services to the new digital platform – Charitylog.

Restricted funds are to be used for the specific purpose for each project within each type of fund. Restricted funds include the Warmer/Healthy Homes Hardship Fund for the purpose of providing minor home improvements. Other restricted funds include the People Fund established for the purpose of providing small grants to older people in need, and a similar fund for the disadvantaged.

k) Operating Leases

Rentals applicable to operating leases are charged to the SOFA over the period in which costs are incurred.

l) Pension Scheme

The charity participates in a multi-employer defined benefit scheme which provides benefits to some 521 non-associated participating employers. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme, therefore it accounts for the scheme as a defined contribution scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme. For 2024/25 the charity's deficit contribution was £869.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate 4.84%. The unwinding of the discount rate is recognised as a finance cost.

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting Policies (continued)

m) Going Concern

The charity is dependent upon the continued receipt of grants from public authorities and the income stream generated from its charitable activities. After due consideration of all relevant factors, the trustees have a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future.

n) Donated services and facilities

When services are provided to the charity as a donation that would be normally be purchased from suppliers and an estimate of value can be reasonably determined, this contribution is included in the financial statements at that estimated value. Where the value cannot be reasonably determined, the nature of the donation is disclosed in the notes to the financial statements.

o) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid as at the balance sheet date.

p) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

q) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured reliably.

r) Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to that category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS

2 Activities to generate funds: Trading subsidiary

The charity owns the single issued ordinary share in Age UK Bedfordshire Trading Limited, which is incorporated in England and Wales. The subsidiary is a dormant company which had historically transferred its taxable profit to the charity by a Gift Aid Declaration. A summary of the subsidiary financials is shown below.

Pursuant to section 47A of the Companies Act 2006, the accounts for Age UK Bedfordshire Trading Limited (Company number: 07914611) for the 2025 financial year, which are included in the consolidated financial statements of Age UK Bedfordshire, have not been audited. This is permitted on the basis that Age UK Bedfordshire guarantees all the outstanding liabilities to which Age UK Bedfordshire Trading Limited is subject to as at the year end under Section 479C.

	2025 £	2024 £
Profit and loss account :		
Turnover	-	-
Salaries, National Insurance and pension	-	-
Travel and subsistence	-	-
Staff training and recruitment	-	-
Rent, cleaning and utilities	-	-
Telephone, postage, stationery and IT	-	-
Repairs, renewals and insurance	-	-
Depreciation	-	-
Miscellaneous	-	-
Publicity	-	-
Audit Fees	-	-
Operating profit	-	-
Gift Aid paid to Age UK Bedfordshire Ltd	-	-
Profit / Loss for the year	-	-
Profit and loss account brought forward	-	-
Profit and loss account carried forward	-	-

Balance Sheet

Current assets :		
Debtors	-	-
Cash at bank and in hand	171	266
Current Liabilities :		
Intercompany account	(170)	(265)
	<u>1</u>	<u>1</u>

Represented by :

Share capital	1	1
Profit and loss account	-	-
	<u>1</u>	<u>1</u>

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS

3 Investment income

All of the group's investment income of £3,634 (2024:£2,472) arises from money held in interest bearing deposit accounts.

4 Income from donations and legacies:	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations	8,479	-	8,479	4,578
Legacies	23,673	-	23,673	-
	<u>32,152</u>	<u>-</u>	<u>32,152</u>	<u>4,578</u>

5 Other non charitable trading income :	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Other income	13,204	-	13,204	16,375
	<u>13,204</u>	<u>-</u>	<u>13,204</u>	<u>16,375</u>

6 Grants from government or public authorities and other grants received :	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Bedford Borough Council Social Services	-	14,355	14,355	14,355
Central Bedfordshire Social Services	-	33,875	33,875	33,875
Age UK Handyperson Project	-	12,360	12,360	11,349
Central Bedfordshire Council TFN	-	9,668	9,668	9,668
Bedford Borough Council - TFN	-	8,000	8,000	8,000
Bedford Borough Council - GSFw Campaign	-	-	-	16,667
Age UK MCST Dementia Project	-	-	-	13,381
Age UK Cost of Living Response Fund	-	-	-	36,923
Tesco - Groundwork Community Grant	-	-	-	1,375
Shell Community Kindness Grant	-	-	-	1,000
Bedford Borough Council - Ageing Well	-	-	-	7,800
Bedford Borough Council - Hot Boxes	-	-	-	10,000
Central Bedfordshire Council - Hot Boxes (HSF)	19,270	-	19,270	30,000
	<u>19,270</u>	<u>78,258</u>	<u>97,528</u>	<u>194,393</u>

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

7	Resources expended on non charitable activities :	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£	£
	Salaries, National Insurance and pension	13,745	-	-	13,745	14,499
	Travel and subsistence	-	-	-	-	-
	Rent, cleaning and utilities	-	-	-	-	-
		<u>13,745</u>	<u>-</u>	<u>-</u>	<u>13,745</u>	<u>14,499</u>
8	Resources expended on charitable activities :	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£	£
	Salaries, National Insurance and pension	315,668	-	53,451	369,119	366,527
	Welfare services - workers' wages	1,054,129	-	514	1,054,643	969,777
	Staff training and recruitment	7,369	-	908	8,277	5,750
	Travel and subsistence, welfare	100,368	-	806	101,174	104,036
	Rent, rates, cleaning and utilities	57,301	-	12,296	69,597	69,904
	Telephone, postage, stationery, copying and I T	54,646	-	6,857	61,503	55,447
	Repairs, renewals & insurance	10,175	-	1,381	11,556	13,556
	Depreciation	3,808	-	734	4,542	5,287
	Bad debts	9,018	-	4	9,022	7,091
	Miscellaneous	16,207	-	1,217	17,424	19,539
	Publicity	1,732	-	162	1,894	4,320
	Governance costs (see note 9)	84,922	-	-	84,922	73,580
		<u>1,715,343</u>	<u>-</u>	<u>78,330</u>	<u>1,793,673</u>	<u>1,694,814</u>
9	Analysis of governance costs:				2025	2024
					£	£
	Salaries, National Insurance and pension				55,892	47,436
	Travel and subsistence				183	288
	Audit fees and other professional charges				15,804	12,826
	General office				10,335	10,262
	Depreciation				554	696
	Bank charges				1,093	1,349
	Subscriptions				798	564
	Room hire				263	159
					<u>84,922</u>	<u>73,580</u>
10	Net Incoming Resources				2025	2024
					£	£
	This is stated after charging:					
	Depreciation				5,096	5,983
	Auditor's remuneration				<u>10,080</u>	<u>10,140</u>

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

11 Staff Costs and Trustees' remuneration

	2025 £	2024 £
Wages and salaries	1,424,095	1,338,150
Employer's National Insurance	46,032	38,702
Pension costs	23,273	21,386
	<u>1,493,400</u>	<u>1,398,238</u>

One employee received emoluments of £60,000 or over (2024 : One)

The average number of employees was:

	2025 Number	2024 Number
Welfare services workers	144	147
Welfare services staff	6	6
Information and advice	4	4
Administration	8	8
	<u>162</u>	<u>165</u>
Full time	6	5
Part Time	<u>156</u>	<u>160</u>
	<u>162</u>	<u>165</u>

12 Trustees' and key management personnel remuneration and expenses

The trustees received no remuneration (2024: £Nil)

No out of pocket expenses were reimbursed to the trustees (2024: £Nil)

The total amount of employee benefits received by key management personnel is £146,203

(2024: £167,656). The Trust considers its key management personnel to comprise:

Chief Executive Officer, Deputy Chief Executive Officer, Information & Advice and Support Services Manager, Accounts Manager.

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

13 Taxation

No liability to corporation tax arises on the results for the year.

14 Tangible Fixed Assets

	Leasehold Improvements £	Computers & Software £	Office Equipment £	Gardening Equipment £	Van £	Total £
Cost						
At beginning of year	45,588	75,629	24,147	35,349	7,194	187,907
Additions	1,680	786	1,231	2,910	-	6,607
Disposals	(42,561)	(40,481)	(4,868)	(14,679)	-	(102,589)
At end of year	<u>4,707</u>	<u>35,934</u>	<u>20,510</u>	<u>23,580</u>	<u>7,194</u>	<u>91,925</u>
Depreciation						
At beginning of year	44,217	73,207	21,415	29,656	7,194	175,689
Charge for year	409	1,231	513	2,943	-	5,096
Disposals	(41,779)	(40,481)	(4,852)	(14,679)	-	(101,791)
At end of year	<u>2,847</u>	<u>33,957</u>	<u>17,076</u>	<u>17,920</u>	<u>7,194</u>	<u>78,994</u>
Net Book Value at end of year	<u>1,860</u>	<u>1,977</u>	<u>3,434</u>	<u>5,660</u>	<u>-</u>	<u>12,931</u>
Net Book Value at beginning of year	<u>1,371</u>	<u>2,422</u>	<u>2,732</u>	<u>5,693</u>	<u>-</u>	<u>12,218</u>

15 Stock

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Christmas cards	153	311	153	311
Postage stamps	290	112	290	112
Keysafes	949	882	949	882
Uniforms	3,721	2,963	3,721	2,963
Grabrails	445	-	445	-
Aids	-	49	-	49
Personal Alarms	-	29	-	29
	<u>5,558</u>	<u>4,346</u>	<u>5,558</u>	<u>4,346</u>

16 Debtors

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors: welfare services	240,709	294,062	240,709	294,062
Prepayments and accrued income	13,434	19,423	13,605	19,689
	<u>254,143</u>	<u>313,485</u>	<u>254,314</u>	<u>313,751</u>

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

17	Creditors - Amounts falling due within one year	Group		Charity	
		2025	2024	2025	2024
		£	£	£	£
	Intercompany	-	-	-	-
	Accruals	10,080	9,006	10,080	9,006
	Other taxation and Social Security	12,663	37,740	12,663	37,740
	Other creditors	57,386	62,002	57,386	62,002
		<u>80,129</u>	<u>108,748</u>	<u>80,129</u>	<u>108,748</u>
18	Creditors - Amounts falling due after more than one year	Group		Charity	
		2025	2024	2025	2024
		£	£	£	£
	Pension deficit	1,205	-	1,205	-
19	Cash and cash equivalents	Group		Charity	
		2025	2024	2025	2024
		£	£	£	£
	Cash in bank	240,601	73,560	240,533	73,452
	Cash at hand	171	266	68	108
		<u>240,772</u>	<u>73,826</u>	<u>240,601</u>	<u>73,560</u>

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

20 Movement in Funds

Restricted Funds

The allocation of incoming resources and resources expended between the various restricted funds was as follows:-

	At 1.4.24 £	Incoming £	Outgoing £	At 31.3.25 £
People Fund	2,006	-	-	2,006
Advice and Support services	-	55,826	(55,826)	-
Welfare services	-	22,432	(22,432)	-
Warmer/Healthy Homes Hardship Fund	1,694	-	(72)	1,622
Fund for Disadvantaged	267	-	-	267
Total Restricted Funds	<u>3,967</u>	<u>78,258</u>	<u>(78,330)</u>	<u>3,895</u>

	At 1.4.23 £	Incoming £	Outgoing £	At 31.3.24 £
People Fund	2,006	-	-	2,006
Advice services	-	88,249	(88,249)	-
Welfare services	-	58,344	(58,344)	-
Warmer/Healthy Homes Hardship Fund	1,694	-	-	1,694
Fund for Disadvantaged	267	-	-	267
Total Restricted Funds	<u>3,967</u>	<u>146,593</u>	<u>(146,593)</u>	<u>3,967</u>

Designated Funds

	At 1.4.24 £	Incoming £	Outgoing £	Transfers £	At 31.3.25 £
Charitylog set up - Welfare Services	-	-	-	8,200	8,200
Total Designated Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,200</u>	<u>8,200</u>

	At 1.4.23 £	Incoming £	Outgoing £	Transfers £	At 31.3.24 £
	-	-	-	-	-
	-	-	-	-	-
Total Designated Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Unrestricted Funds - Group

	At 1.4.24 £	Incoming £	Outgoing £	Transfers £	At 31.3.25 £
Accumulated Trust Fund	291,160	1,866,103	(1,729,088)	(8,200)	419,975
Non-charitable trading fund	-	-	-	-	-
	<u>291,160</u>	<u>1,866,103</u>	<u>(1,729,088)</u>	<u>(8,200)</u>	<u>419,975</u>
	At 1.4.23 £	Incoming £	Outgoing £	Transfers £	At 31.3.24 £
Accumulated Trust Fund	169,573	1,684,307	(1,562,720)	-	291,160
Non-charitable trading fund	-	-	-	-	-
	<u>169,573</u>	<u>1,684,307</u>	<u>(1,562,720)</u>	<u>-</u>	<u>291,160</u>

Unrestricted Funds - Charity

	At 1.4.24 £	Incoming £	Outgoing £	Transfers £	At 31.3.25 £
Accumulated Trust Fund	291,161	1,866,103	(1,729,088)	(8,200)	419,976
	<u>291,161</u>	<u>1,866,103</u>	<u>(1,729,088)</u>	<u>(8,200)</u>	<u>419,976</u>
	At 1.4.23 £	Incoming £	Outgoing £	Transfers £	At 31.3.24 £
Accumulated Trust Fund	169,574	1,684,307	(1,562,720)	-	291,161
	<u>169,574</u>	<u>1,684,307</u>	<u>(1,562,720)</u>	<u>-</u>	<u>291,161</u>

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

21 Analysis of Net Assets Between Funds

	2025			Total
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	£
Tangible Fixed Assets	12,931	-	-	12,931
Net Current Assets	408,249	8,200	3,895	420,344
Creditors of more than one year	(1,205)	-	-	(1,205)
	<u>419,975</u>	<u>8,200</u>	<u>3,895</u>	<u>432,070</u>

	2024			Total
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	£
Tangible Fixed Assets	12,218	-	-	12,218
Net Current Assets	278,942	-	3,967	282,909
Creditors of more than one year	-	-	-	-
	<u>291,160</u>	<u>-</u>	<u>3,967</u>	<u>295,127</u>

22 Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
	£	£
Net movement in funds	136,943	121,587
Add back depreciation charge	5,096	5,983
Add back loss on disposal	798	-
Deduct interest income shown in investing activities	(3,634)	(2,472)
Decrease/(increase) in stock	(1,212)	(569)
Decrease/(increase) in debtors	59,342	(140,839)
Increase/(decrease) in creditors	(27,414)	(9,289)
Net cash used in operating activities	<u>169,919</u>	<u>(25,599)</u>

23 Related Party transactions

There were no reportable related party transactions in the year.

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

24 Operating Lease Commitments

2025	Annual commitment £	Years left £	Year 1 2025 £	Yrs 2 to 5 £	Year 5+ £
Photocopier	1,142	4.00	1,142	3,426	-
Franking machine	1,919	4.00	1,919	5,757	-
Property	56,898	11.00	56,898	239,200	396,273
			<u>59,959</u>	<u>248,383</u>	<u>396,273</u>
2024	Annual commitment £	Years left £	Year 1 2024 £	Yrs 2 to 5 £	Year 5+ £
Photocopier	1,142	5.00	1,142	4,566	-
Franking machine	1,919	5.00	1,919	7,676	-
Property	55,782	12.00	55,782	234,510	457,861
			<u>58,843</u>	<u>246,752</u>	<u>457,861</u>

The operating lease payments recognised as an expense during the year totalled £58,843 (2024: £57,788).

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

25 CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including Consolidated Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £
Income and Endowments				
Donations and legacies	4,578	-	-	4,578
<i>Income from charitable activities:</i>				
Grants from public authorities and other grants	47,800	-	146,593	194,393
Welfare services	1,613,082	-	-	1,613,082
<i>Income from other trading activities:</i>				
Other non charitable trading	16,375	-	-	16,375
Fund raising activities	-	-	-	-
Investment income	2,472	-	-	2,472
Total income and endowments	1,684,307	-	146,593	1,830,900
Expenditure				
<i>Expenditure on raising funds</i>				
Other non charitable trading	(14,499)	-	-	(14,499)
	(14,499)	-	-	(14,499)
<i>Expenditure on charitable activities</i>				
	(1,548,221)	-	(146,593)	(1,694,814)
Total expenditure	(1,562,720)	-	(146,593)	(1,709,313)
Net income/(expenditure)	121,587	-	-	121,587
Transfers between funds	-	-	-	-
Net movement in funds for the year	121,587	-	-	121,587
Reconciliation of funds				
Total Funds brought forward at 1 April 2023	169,573	-	3,967	173,540
Total Funds carried forward at 31 March 2024	291,160	-	3,967	295,127

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS Cont/d...

26 Analysis of net debt

	At 1 April 2024	Cashflows	New debt	At 31 March 2025
	£	£	£	£
Net cash				
Cash on hand and at bank	73,826	166,946	-	240,772
	<u>73,826</u>	<u>166,946</u>	<u>-</u>	<u>240,772</u>
Net debt				
Bank loans	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>73,826</u>	<u>166,946</u>	<u>-</u>	<u>240,772</u>