



Trustees' Annual Report and Consolidated Financial Statements

Year Ended 31 March 2024

Company Registration Number – 4160627
(A Company Limited by Guarantee)
Registered Charity Number – 1090535

AGE UK BEDFORDSHIRE

TRUSTEES ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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Report of the Trustees for the year ending 31 March 2024

Introduction

The Trustees present their report together with the consolidated financial statements of the charity and its subsidiary for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 18 to 20.

They have been prepared according to the rules contained in the Companies Act 2006 which relate to small organisations and the provisions of the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (FRS 102) issued in 2015 in preparing the annual report and financial statements of the Charity.

Chairman's Report

As we reach the end of another year of providing services to elderly people in Bedfordshire, it gives us time to reflect on the achievements of the last year and measure outcomes against our identified Purpose and Objectives articulated on page 2 of this document.

We have completed another sound year of activities. We have continued to provide a range of high quality welfare & support services to our client group; the volume of provision has continued to increase with excellent feedback from clients being reported.

To maintain such a service in a highly competitive market requires constant diligence to attract adequate resources and then skilful management of human resources, commodities, and the scope of the daily activities, all of which have been achieved by our CEO, Deputy CEO and their team of employees and volunteers to maximise outcomes to our client group. Funding has successfully been secured from a cross section of contracts with the statutory sector plus a mix of other sources to ensure ongoing financial viability is not reliant on limited funding streams. The standards of service provision achieved, with proactive leadership and sound management have continued to be confirmed by external scrutiny.

The Trustees have met regularly with our CEO & Deputy CEO. Meetings have used a mixed mode format utilising a mix of face to face and IT to good effect; this approach enabled our CEO who was working from home for part of her time due to a health problem to be fully involved in the discussions and decisions made and to maximise expertise and resources. Discussions were always robust, constructive, and productive, demonstrating an understanding that whilst our roles and responsibilities are specific, they are inter-related, and to ensure safe high-quality outcomes for our client group we must work in partnership as a team to successfully bring all the strands together: this we have achieved.

My thanks to our CEO, Deputy CEO, and my fellow trustees for their support during this my second year as the Chair of Trustees and to the team of employees and volunteers who always demonstrate high professional standards as the public face of the organisation.

R.F. Beaumont

Rita Beaumont
Chairman

20-12-2024

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Report of the Trustees for the year ending 31 March 2024

Purposes and Activities

Public Benefit Statement

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when setting and reviewing our aims and objectives and in the planning of future activities. In particular, the Board of Trustees considers how the planned future activities will contribute to the aims and objectives set.

The object of the charity according to our Memorandum and Articles of Association is-

To promote the relief of older people in any manner which now or hereafter may be deemed by law to be charitable in and around Bedfordshire (hereinafter called "the area of benefit").

Our mission statement, which is the ethos of the organisation, is -

To promote the well-being of all older people in Bedfordshire and help make later life a fulfilling and enjoyable experience.

The charity has four main strategies set by the Board of Trustees, which help to achieve the overall objective, and they are-

- To enable all older people to have choices about their lifestyle.
- To provide and influence provision of services to older people by raising the awareness of policy makers to their needs and wishes.
- To seek to ensure all older people can access services from Age UK Bedfordshire, and other suitable organisations, according to their need.
- To improve access to services for disadvantaged older people and provide services which meet their needs.

These aims are used to form the objectives for the year and the strategies for achieving those objectives remain as follows: -

Enabling older People to Access Services

We provide independent objective advice to empower older people to make their own decisions thereby giving them the independence and dignity to make their own choices about how and where they wish to live their later years. Through our Information, Advice Support Service, we help older people by delivering assistance, advice and information in their own homes, by appointment in our offices or giving them this help and support via the telephone. Our fully trained team of Advisors and Support Workers all have a Disclosure and Barring Service Certificate (commonly known as a Police Check or a DBS). They work on a one-to-one basis with each client to assess need and then provide the necessary information, advice or support. The service is funded in part by both Central Bedfordshire Council and Bedford Borough Council. The largest proportion of our income to support this "free to our service users" is funded by generous donations from members of the public and service users, together with our own fundraising activities.

Issues we deal with are wide ranging and include, benefits claims, money matters, health and wellbeing, care services, housing and of course leisure and social activities which are available through both Local Authorities and other Charitable Organisations. If an older person or a concerned friend or relative comes to us for help, if we know that it is outside our sphere of expertise, we will certainly know who can help. We undertake completion of benefit and various other forms on behalf of our service users to enable older people gain the benefits they are entitled to. This year, we were successful in bringing into the County £2,193,920 in benefits paid to over 600 people who sought our help. Plus, very many successful Blue Badges applications were made. These financial entitlements (and that is what they are) are not charity, these are what our clients were entitled to and either did not know of or found it difficult to complete the forms, some of which are 30 pages long. In most cases the money

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Report of the Trustees for the year ending 31 March 2024

paid out is in excess of £70 pw and in the case of Pension Credit successful applications open the door to many other benefits, including free dental care and the Winter Fuel Allowance.

Provide and influence

As the largest older people's charitable organisation in Bedfordshire, we enjoy a very good relationship with both Central Bedfordshire Council and Bedford Borough Council.

We understand that local authorities are struggling to make ends meet, the same as the rest of us. However, we also understand that older people need a champion who speaks up for them.

As part of our four main strategies, we aim to bring issues that may exclude older people to the attention of the two Local Authorities in Bedfordshire. In a money saving exercise many forms which older people need to complete are now only being sent out by email. Very many older people either do not have access to email, or if they do, do not have a printer. Obviously, the use of email is quick, efficient and excludes the postage costs soon to be increased to £1.65 for a basic 1st class stamp. Therefore we appreciate the need to use email at every possible opportunity. However, not at the cost of excluding people from being able to make benefit claims or Blue Badge applications. Therefore, after discussing this vital issue with both Local Authorities, they have agreed to post forms to clients who do not have access to email and in some cases regarding Blue Badge Applications, the Authority will talk the client through the completion of the application form over the telephone. But it is also right a majority of older people do not own a device that will receive an email or if they do, they don't own a printer.

We also speak to utility providers (gas, water and electricity) on behalf of older people. We speak to very many utility providers on behalf of clients who may have concerns about costs or aged debt. We can not only negotiate with providers to find the lowest tariff, we can help you switch providers. Reducing and helping people to save money on their utilities is a large but very important part of the work we do.

Our Telephone Friendship Service is booming. We speak to many older people each week who are lonely. This service is in part supported by both Bedford and Central Bedfordshire Councils.

Other Services We Provide

We undertake to provide a range of our own practical services and these include Home Help, Handyperson, Garden Maintenance and Carers' Respite Service. These services are designed to give older people the opportunity to stay living safely in their own homes by provision of housework, shopping, accompanied outings, small DIY type tasks such as putting up shelves and general maintenance plus general gardening maintenance, to ensure that older people have a safe and healthy environment to live in. These services provide a lifeline to many older people and provide peace of mind to families who may live long distances away. All of our fully trained employees have been referenced checked and also Police Checked (DBS). We carry out these checks on a regular basis throughout the length of service of each employee, many of whom have been with us for well over 10 years. These team members not only cut the grass or polish your furniture, they provide a smiling face, a cheery conversation and perhaps most importantly they keep a caring eye on their clients. If they have doubts about general health and welfare, with the client's permission they will talk to their team leader who in turn will speak to their Manager. Occasionally, immediate action is required, however, usually a colleague will make an appointment to visit and talk through the issues and help find suitable solutions.

Through regular feedback from both our Information, Advice & Support Service and our Practical Services, we are able to ascertain the issues that many older people face in today's society. These issues are then assessed as to whether we can develop further services ourselves, or whether we represent the voice of those older people at forums such as Partnership Boards in the Local Authority areas and NHS forums across Bedfordshire. We are the voice of our older people and bring that voice to influence future services.

Equality for all

We work to ensure all older people are given the right to receive both the financial and practical help to which they are entitled and further to ensure they receive the care that they wish and have a right to receive. The criteria

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Report of the Trustees for the year ending 31 March 2024

we set for our beneficiaries at the moment is that they are over 50 years of age and that they reside within the county of Bedfordshire. In this way, we endeavour to have services that meet the needs of as wide a community as possible, however in late 2024 we are lowering the age that people can enjoy the practical service we provide. This will be known as the 40+ service.

Measure of our Success

Various monitoring and feedback processes undertaken throughout the year evaluate the success of the charity. The processes identify that - the charity increases its interventions year on year with older people; the feedback from clients remains at 99% positive; the staff morale is good or very good; more older people and groups learn of our services and can access them; we remain an important part of the overall Health and Social Care system for older people throughout Bedfordshire by representing them at various forums; we are financially viable. More in depth details of achievement towards the successful operation of the charity are noted under the Achievements and Performance section.

Our Volunteers

Age UK Bedfordshire relies heavily on the contribution of its 20+ volunteers. These volunteers work within the organisation in a range of different roles and are supported by the respective managers. Our volunteers work within the Information and Advice Service undertaking training and thereafter advising clients and completing home visits to assist clients with a wide range of welfare benefit forms. Other volunteers work within our Administration team assisting with the compilation of data, outcomes, general administration tasks and back office functions. Over the last year, our volunteers have contributed 2,520 hours to the organisation. This equates to a potential cost saving of employed staff of £31,928. This help is invaluable and makes a substantial contribution to the organisation to continue providing so many essential non-chargeable services.

Achievements and Performance

The latter part of this financial year was very difficult for Age UK Bedfordshire. We lost our amazing Chief Officer, Karen Perry to cancer. But Karen was a fighter, she continued to fight for the older people of our County through her 17 year battle with the disease that affects so many individuals and families. However, we have an amazing team of people, led by our fabulous Chair of the Board of Trustees, Rita, we all rallied together and have helped a record number of older people, bringing in another record high amount of benefit income.

- Organised Bedford Borough Council's Ageing Well Event with over 40 exhibitors and close to 500 older people discovering the wealth of aid that is available from Charitable Organisations and Statutory Services. Plus, Age UK Bedfordshire's free legal advice clinic supported by TOLLERS Solicitors.
- Carried out 652 hours of home visits throughout Bedfordshire.
- Continued our contracts with Bedford Borough Council (BBC) and Central Bedfordshire Council (CBC) to help support Information, Advice and Support Services and the Telephone Friendship Service.
- Distributed over 450 emergency hot boxes/food packages across the county with support from Bedford Borough and Central Bedfordshire Council.
- Supported the Age UK National campaigns for Social Care, Keep warm in Winter and the Big Knit.
- Once again delivered Gift boxes at Christmas with support from the Dioceses of St Albans to 100 people.
- Worked with both local authorities and BLMK Health and Care Partnership in encouraging the take of COVID 19 and Flu vaccines.

Client Interventions

In respect of our ongoing services, the following levels have been achieved: -

- Total Number of New Client Cases for Information/Advice Support – 1,852
- Number of Information and Advice complex ongoing cases - 417
- Number of Information and Advice client open cases – 438
- Attendance Allowance and other benefits procured for our clients over the year: £2,193,820
- Welfare Services client hours: 69,014

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Report of the Trustees for the year ending 31 March 2024

Financial Review

In order to provide services for the Statutory Authorities in our area we seek to agree Service Level Agreements on an annual basis. This year the total value is £65,898, just a little higher than the previous year at £63,129.

Last year we benefitted from a Groundwork UK Tesco 'Golden Grant' and local authority grants related to infection control, such as the Outbreak Management grant. Neither of these grants were repeated this year. Also, the NHS Link Project funding ended.

The total income for the year from all Local Authorities, Trusts, and other grants was £194,393. This is an increase from £165,584 received in the previous year, mainly due to an Age UK Cost of Living Response grant. The current year also benefitted from the Age UK Dementia Project grant.

Our wholly owned Trading subsidiary is no longer trading and thus produced no income.

The majority of the Charity's income is derived from service charges relating to our Welfare Services, such as Home Help, Handy Person and Gardening. This year we received £1,613,082 compared to £1,259,105 last year; this is an increase of £353,977 which was an exceptional result.

Overall, the total annual income is £1,830,900 which is a very good increase on the £1,467,150 received in the previous year.

The principal risk and uncertainty of any Charity is obtaining secure and regular income to fund its services. In order to maintain and extend our income sources we continue to seek alternative funding sources so that we can continue providing our free service and support to older people in conjunction with our Welfare Services. We also actively advertise our services in the local press and surrounding areas in an effort to increase awareness.

Overall, the Charity ended with a surplus of £121,587. This represents a significant positive movement on the previous year's deficit of £96,259, assisted by over 4,000 extra Welfare Services hours and increased pricing, as well as the Cost of Living Response grant. The Charity continues to improve its finances and although the Trustees believe the coming financial year will also be financially challenging, we will endeavor to increase our income wherever possible.

Investment Powers and Policy

In accordance with our Articles of Association, the Charity has the power to invest in any way the Trustees deem appropriate. As a result, we endeavour where possible to negotiate the receipt of funds for projects in advance of the work undertaken. Any surplus, which arises, is placed in the CAF Cash Account at as high a rate that can be achieved. Presently the rates are extremely low, and we do consider the availability of other investment opportunities in order to bring in increasing returns. Any investments we do make presently and in the future are placed in accordance with the rules of the Financial Conduct Authority.

Reserves Policy and Going Concern

Reserves are needed to temporarily fund any timing gaps between the receipt and spending of income, and to fund future projects. Obviously, the more reserves the more mowers we can buy and the more people we can help keep their gardens neat. This has a substantial effect on some older people's Health and Wellbeing, of course. We also desperately need more trained Community Support Officers. Our CSOs spend their whole time in the community working with the most vulnerable older people. £100,000 would guarantee an additional CSO for 3 years. Risk analysis and the Charity Commission guidelines indicate a need for a level of about 6 months estimated running costs. Whilst this is not always achievable, there is a regular review of operational risks, and the Trustees believe that our aim is to attain and then improve on this level whilst maintaining our present financial controls.

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Report of the Trustees for the year ending 31 March 2024

The Charity has adequate reserves of £295,127, which includes cash in the bank and in hand of £73,826. Of the year-end reserves total, £291,160 represents unrestricted funds, there were no designated funds and £3,967 represents restricted funds. The charity also has over 500 regular clients for our Practical Services which includes Home Help and Gardening. We aim to introduce two new changes to the way in which we deliver our chargeable services and have already had preliminary discussions with the local authorities. Although the coming financial year will also be challenging (no change there for the third sector), Age UK Bedfordshire is, as always, confident of continuing to provide the vital services to our older and much loved residents.

Plans for the Future

- Move our Welfare Services (WS) to a new platform giving efficiencies of service.
- Continue to work with statutory partners to alleviate Winter Pressures, thereby enabling people to be safe and well.
- Lower the age that people can benefit from our services to 40 years.
- Seek to provide a sustainable service to recently bereaved and older people living alone in order to reduce the pressure on Social Services and the NHS.
- Work with colleagues on the Participating Care Agenda.
- Work with National Health Service (NHS) and Local Authority (LA). to ensure older people are helped through current cost of living crisis. To ensure older people can "Heat & Eat".
- Ensure we remain vigilant in processes and procedures to maintain Health & Safety (H&S) in respect of COVID.

Reference and Administrative Details

Registered Office

78-82 Bromham Road, Bedford, MK40 2QH
Tel: 01234 360510
Company Registration Number 04160627
Charity Registration Number 1090535

Directors

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Rita Beaumont – Chairman
Wendy Davis
Martin Fardell – Appointed November 2023
Anne Powis - Resigned September 2023
Sally Searle – Treasurer Resigned March 2024

The following trustee was appointed after the year end
Steven Perry – Appointed April 2024

Chief Executive Officer and Company Secretary

Karen Jane Perry – Deceased March 2024

Deputy Chief Executive Officer

Steven Perry

Auditors

Hawsons Chartered Accountants,
Jubilee House, 32 Duncan Close, Moulton Park, Northampton, NN3 6WL

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Report of the Trustees for the year ending 31 March 2024

Bankers

CAF Bank Limited Kings Hill, West Malling, Kent, ME19 4TA

Solicitors

Tollers Solicitors, 312-314 Silbury Boulevard, Milton Keynes, MK9 2AE

Structure, Governance and Management

Governing Document

Age UK Bedfordshire is a company limited by guarantee governed by its Memorandum and Articles of Association, registered on 15 February 2001, and updated in accordance with legislation changes in April 2009. It is a registered charity with the Charity Commission. Anyone over the age of 18 who is interested in furthering the work of the charity may become a member. The Trustees however have the right to refuse any application for membership without giving any reason.

Appointment of Trustees

As set out in the Articles of Association, the chair of the Trustees is nominated by the membership at the AGM, as are the other Trustees. The Board of Trustees consists of the chair plus six other Trustees. There is provision for two co-opted Trustees.

New Trustees are appointed when a vacancy arises in line with the Memorandum and Articles of Association and the organisation's Trustee Policy. When considering Trustees, the normal course of events would be to meet with the CEO and then the Trustees prior to any formal election to ensure the balance of skills required on the Board are managed.

Trustee Induction and Training

Potential new Trustees meet with the CEO and receive information on the charity, its services and funding. They are given copies of newsletters, Annual Reviews and relevant documentation such as the Memorandum and Articles of Association and the Business Plan. They then attend several Board meetings as an observer and are encouraged to visit the offices and meet other staff.

Organisation

The Board of Trustees administers the charity. The Board meets approximately every 8 weeks and sub committees are formed when the need arises. A Chief Executive Officer is appointed by the Trustees to manage the charity and has delegated authority approved by the Trustees for operational matters. A Deputy Chief Executive Officer is appointed to assist the Chief Executive Officer in development and management of the charity.

Related Parties and Co-operation with other Organisations

The charities wholly owned subsidiary, Age UK Bedfordshire Trading Limited, is currently dormant.

Risk Management

The Trustees have a risk management strategy and process which includes:

- Regular reviews of the Business Plan to identify any potential risks facing the charity.
- Ensuring established systems and processes are in place to minimise any potential risks.
- Ensuring policies and procedures are reviewed on a regular basis to minimise risk.

The above has identified few risks and the ongoing introduction of relevant policies and procedures has ensured that risk management is proactive.

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Report of the Trustees for the year ending 31 March 2024

Pay Policy for Senior Staff

The Trustees employ a Chief Executive, a Deputy Chief Executive and a Senior Management Team. The Chief Executive has overall management of the day-to-day operation of the organisation, but the rest of the team supports her. The pay of all staff including the above is reviewed annually but not automatically increased in accordance with average earnings.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as, the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution that Messrs. Hawsons, Chartered Accountant be re-appointed auditors of the Charity will be placed before the Annual General Meeting.

The Trustees approved this on 20-12-2024 and it is signed on their behalf by: -

R.F. Beaumont

Rita Beaumont – Chairman

AGE UK BEDFORDSHIRE – Independent Auditor’s Report

Independent Auditor’s Report to the Members and Trustees of Age UK Bedfordshire

Opinion

We have audited the financial statements of Age UK Bedfordshire (the ‘parent charitable company’) for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheets (consolidated and individual charitable company), Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company’s affairs as at 31 March 2024, and of the group’s incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees’ annual report, other than the financial statements and our auditor’s report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AGE UK BEDFORDSHIRE – Independent Auditor's Report

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustee's report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustee's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statement in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 10 and 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations that were most significant included FRS 102, Companies Act 2006, Charities SORP, Charities Act 2011, Health and Safety regulations and employment law. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur.

AGE UK BEDFORDSHIRE – Independent Auditor's Report

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override on controls), and determined that the principal risks were related to the posting of inappropriate accounting entries to improve the charity's results for the period, and management bias in key accounting estimates. In addition to this, we have also identified the following principal risk areas:

- Income recognition – there are two components to this risk, being income completeness and income cut-off;
- Restriction of income and expenditure – there is a risk that restricted income received may be classified as unrestricted income. This income can only be used to fulfil a particular purpose. There is also a risk that restricted funds may be used for expenditure that does not relate to the particular purpose for which the restricted income was received.

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustee's meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations;
- Reviewing the fund allocation of both income and expenditure;
- Performing transaction testing and cut-off testing on income.

Because of the inherent limitations of an audit, there is a risk that we will not detect irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Will Amos

Senior Statutory Auditor

For and on behalf of Hawsons Chartered Accountants

Statutory Auditor

Jubilee House

32 Duncan Close

Moulton Park

Northampton

NN3 6WL

20-12-2024

AGE UK BEDFORDSHIRE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including Consolidated Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and Endowments						
Donations and legacies	4	4,578	-	-	4,578	23,786
<i>Income from charitable activities:</i>						
Grants from public authorities and other grants	6	47,800	-	146,593	194,393	165,584
Welfare services		1,613,082	-	-	1,613,082	1,259,105
<i>Income from other trading activities:</i>						
Trading subsidiary	2	-	-	-	-	-
Other non charitable trading	5	16,375	-	-	16,375	18,202
Fund raising activities		-	-	-	-	-
Investment income	3	2,472	-	-	2,472	473
Total income and endowments		1,684,307	-	146,593	1,830,900	1,467,150
Expenditure						
<i>Expenditure on raising funds</i>						
Trading subsidiary	2	-	-	-	-	-
Other non charitable trading	7	(14,499)	-	-	(14,499)	(13,822)
		(14,499)	-	-	(14,499)	(13,822)
<i>Expenditure on charitable activities</i>						
	8	(1,548,221)	-	(146,593)	(1,694,814)	(1,549,587)
Total expenditure		(1,562,720)	-	(146,593)	(1,709,313)	(1,563,409)
Net income/(expenditure)		121,587	-	-	121,587	(96,259)
Transfers between funds:		-	-	-	-	-
Net movement in funds for the year		121,587	-	-	121,587	(96,259)
Reconciliation of funds						
Total Funds brought forward at 1 April 2023		169,573	-	3,967	173,540	269,799
Total Funds carried forward at 31 March 2024		291,160	-	3,967	295,127	173,540

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AGE UK BEDFORDSHIRE

BALANCE SHEETS AS AT 31 MARCH 2024

		Group		Charity	
	Note	2024	2023	2024	2023
		£	£	£	£
Fixed Assets					
Investments	2	-	-	1	1
Tangible assets	14	12,218	13,193	12,218	13,193
Total Fixed Assets		12,218	13,193	12,219	13,194
Current Assets					
Stocks	15	4,346	3,777	4,346	3,777
Debtors	16	313,485	172,646	313,751	173,006
Cash at bank and in hand	25	73,826	101,961	73,560	101,601
Total Current Assets		391,657	278,384	391,657	278,384
Liabilities					
Creditors falling due within one year	17	(108,748)	(117,255)	(108,748)	(117,256)
Net Current Assets		282,909	161,129	282,909	161,128
Total assets less current liabilities		295,127	174,322	295,128	174,322
Creditors: falling due after more than one year	18	-	(782)	-	(782)
Net Assets		295,127	173,540	295,128	173,540
The funds of the charity:					
Unrestricted income funds	20	291,160	169,573	291,161	169,574
Designated funds	19	-	-	-	-
Restricted income funds	19	3,967	3,967	3,967	3,966
Total charity funds		295,127	173,540	295,128	173,540

The financial statements were approved by the trustees on 20-12-2024 2024 and signed on their behalf by:

R.F. Beaumont

.....
Rita Beaumont - Chair

Trustees

The notes on pages 18 to 30 form part of these accounts.

AGE UK BEDFORDSHIRE
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024	2023
		£	£
Cash used in operating activities	21	<u>(25,599)</u>	<u>(36,493)</u>
Cash flows from investing activities			
Interest income	3	2,472	473
Purchase of tangible fixed assets	14	(5,008)	(4,754)
Cash provided by (used in) investing activities		<u>(2,536)</u>	<u>(4,281)</u>
(Decrease)/increase in cash and cash equivalents in the year		(28,135)	(40,774)
Cash and cash equivalents at the beginning of the year		101,961	142,735
Total cash and cash equivalents at the end of the year		<u>73,826</u>	<u>101,961</u>

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting Policies

a) General information and basis of preparation

Age UK Bedfordshire is a company limited by guarantee incorporated in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 5 of these financial statements. The nature of the charity's operations and principal activities are detailed on pages 2 and 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity. The financial statements have been prepared in order to give a true and fair view of the charity's financial position, financial performance and cash flows for the year ended 31 March 2024.

b) Group financial statements

The Group financial statements comprise the financial statements of Age UK Bedfordshire and its wholly owned subsidiary, Age UK Bedfordshire Trading Limited for the year ended 31 March 2024. The charity's own statement of financial activities replicates that of the group as the only subsidiary company is no longer trading.

c) Income

Income represents donations, grants, legacies, trading income and income from service level agreements due for the year. All incoming resources are included within the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants and legacies receivable and local authority fees are credited to the SOFA in the year for which they are received. All amounts exclude VAT.

d) Trading Income

Trading income consists of non-charitable income, commission received on sales of insurance, funeral plans, charity flowers, personal alarms, subsidiary income and other miscellaneous income. The subsidiary's trading income ceased on 31 March 2018.

e) Expenditure on raising funds

Cost of generating funds comprises costs directly attributable to attracting incoming resources and are recognised on an accruals basis.

f) Charitable Activities Expenditure

Charitable activities expenditure represents expenditure that is directly incurred in the provision of services and in achievement of the objectives of the organisation in other ways, along with allocated support costs.

g) Governance and Support Costs of the Charity

Governance costs of the Charity represents the expenditure incurred in the running of the Charity such as costs of meetings, audit and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification. No such costs are allocated to restricted funds.

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies (continued)

h) Depreciation

Depreciation is provided at the following rates to write off all tangible assets over their useful lives.

Computer hardware	25% Straight Line
Computer software	33% Straight Line
Office equipment	10% Straight Line
Other equipment	25% Straight Line
Leasehold improvements	Duration of Lease

i) Stock

Stock consists of key safes and uniforms, Christmas and birthday cards for resale, and postage stamps. Stocks are valued at the lower of cost and net realisable value.

j) Funds

The accounts distinguish between 'unrestricted' and 'restricted' funds. Unrestricted funds are those where there are no externally imposed restrictions, and are freely available to the Trustees for use in accordance with the objects of the charity.

Funds are 'designated' to specific projects from accumulated unrestricted funds. Funds were designated to provide for the costs arising relating to the potential acquisition of Age UK Buckinghamshire. Another designated fund relates to future pension provision.

Restricted funds are to be used for the specific purpose for each project within each type of fund. Restricted funds include the Warmer/Healthy Homes Hardship Fund for the purpose of providing minor home improvements. Other restricted funds include the People Fund established for the purpose of providing small grants to older people in need, and a similar fund for the disadvantaged.

k) Operating Leases

Rentals applicable to operating leases are charged to the SOFA over the period in which costs are incurred.

l) Pension Scheme

The charity participates in a multi-employer defined benefit scheme which provides benefits to some 950 non-associated participating employers. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme, therefore it accounts for the scheme as a defined contribution scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £832m, liabilities of £531m and a deficit of £16m. To eliminate this funding shortfall, the Trustees have asked the participating employers to pay additional contributions to the scheme. For 2023/24 the charity's deficit contribution was £nil.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate 5.52%. The unwinding of the discount rate is recognised as a finance costs.

m) Going Concern

The charity is dependent upon the continued receipt of grants from public authorities and the income stream generated from its charitable activities. After due consideration of all relevant factors including the current economic uncertainty, the trustees have a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future.

n) Donated services and facilities

When services are provided to the charity as a donation that would be normally be purchased from suppliers and an estimate of value can be reasonably determined, this contribution is included in the financial statements at that estimated value. Where the value cannot be reasonably determined, the nature of the donation is disclosed in the notes to the financial statements.

o) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid as at the balance sheet date.

p) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

q) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured reliably.

r) Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to that category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS

2 Activities to generate funds: Trading subsidiary

The charity owns the single issued ordinary share in Age UK Bedfordshire Trading Limited, which is incorporated in England and Wales. The subsidiary is a trading company which transfers its taxable profit to the charity by a Gift Aid Declaration. A summary of the trading result is shown below.

	2024 £	2023 £
Profit and loss account :		
Turnover	-	-
Salaries, National Insurance and pension	-	-
Travel and subsistence	-	-
Staff training and recruitment	-	-
Rent, cleaning and utilities	-	-
Telephone, postage, stationery and IT	-	-
Repairs, renewals and insurance	-	-
Depreciation	-	-
Miscellaneous	-	-
Publicity	-	-
Audit Fees	-	-
Operating profit	-	-
Gift Aid paid to Age UK Bedfordshire Ltd	-	-
Profit / Loss for the year	-	-
Profit and loss account brought forward	-	-
Profit and loss account carried forward	-	-

Balance Sheet

Current assets :		
Debtors	-	-
Cash at bank and in hand	266	361
Current Liabilities :		
Intercompany account	(265)	(360)
	1	1

Represented by :

Share capital	1	1
Profit and loss account	-	-
	1	1

AGE UK BEDFORDSHIRE

NOTES TO THE FINANCIAL STATEMENTS

3 Investment income

All of the group's investment income of £2,472 (2023: £473) arises from money held in interest bearing deposit accounts.

4 Income from donations and legacies:

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations	4,578	-	4,578	11,032
Legacies	-	-	-	12,754
	<u>4,578</u>	<u>-</u>	<u>4,578</u>	<u>23,786</u>

5 Other non charitable trading income:

	Funds £	Funds £	2024 £	2023 £
Other income	16,375	-	16,375	18,202
	<u>16,375</u>	<u>-</u>	<u>16,375</u>	<u>18,202</u>

6 Grants from government or public authorities and other grants received :

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Bedford Borough Council Social Services	-	14,355	14,355	14,355
Central Bedfordshire Social Services	-	33,875	33,875	31,721
Age UK Handyperson Project	-	11,349	11,349	7,275
Central Bedfordshire Council TFN	-	9,668	9,668	9,053
Bedford Borough Council - TFN	-	8,000	8,000	8,000
Bedford Borough Council - Outbreak Management	-	-	-	19,804
Bedford Borough Council - GSFV Campaign	-	16,667	16,667	3,333
Central Bedfordshire Vaccinations Grant	-	-	-	2,000
Age UK MCST Dementia Project	-	13,381	13,381	12,555
Age UK Cost of Living Response Fund	-	36,923	36,923	3,077
Groundwork UK - Tesco 'Golden Grant'	-	-	-	10,000
Groundwork UK One Stop Community Partnership	-	-	-	500
Tesco – Groundwork Community Grant	-	1,375	1,375	125
Shell Community Kindness Grant	-	1,000	1,000	-
NHS Link Project	-	-	-	7,320
Bedford Borough Council - Ageing Well	7,800	-	7,800	7,800
Bedford Borough Council - Hot Boxes	10,000	-	10,000	-
Central Bedfordshire Council – Hot Boxes (HSF)	30,000	-	30,000	26,666
Age UK Winter Health Grant	-	-	-	2,000
	<u>47,800</u>	<u>146,593</u>	<u>194,393</u>	<u>165,584</u>

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL STATEMENTS

7	Resources expended on non charitable activities:	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£	£
	Salaries, National Insurance and pension	14,499	-	-	14,499	13,822
	Travel and subsistence	-	-	-	-	-
	Rent, cleaning and utilities	-	-	-	-	-
	Food - Sandy lunch club	-	-	-	-	-
		<u>14,499</u>	<u>-</u>	<u>-</u>	<u>14,499</u>	<u>13,822</u>
8	Resources expended on charitable activities :	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£	£
	Salaries, National Insurance and pension	286,829	-	79,698	366,527	361,599
	Welfare services - workers' wages	940,875	-	28,902	969,777	829,039
	Staff training and recruitment	5,091	-	659	5,750	7,078
	Travel and subsistence	99,741	-	4,295	104,036	97,759
	Rent, rates, cleaning and utilities	51,757	-	18,147	69,904	68,868
	Telephone, postage, stationery and I T	46,284	-	9,163	55,447	53,050
	Repairs, renewals & insurance	11,163	-	2,393	13,556	12,474
	Depreciation	4,067	-	1,220	5,287	6,364
	Bad debts	6,880	-	211	7,091	7,005
	Miscellaneous	18,195	-	1,344	19,539	20,706
	Publicity	3,759	-	561	4,320	6,832
	Governance costs (see note 9)	73,580	-	-	73,580	78,813
		<u>1,548,221</u>	<u>-</u>	<u>146,593</u>	<u>1,694,814</u>	<u>1,549,587</u>
9	Analysis of governance costs:				2024	2023
					£	£
	Salaries, National Insurance and pension				47,436	47,576
	Travel and subsistence				288	233
	Audit fees and other professional charges				12,826	16,626
	General office				10,262	11,100
	Depreciation				696	796
	Bank charges				1,349	1,882
	Subscriptions				564	403
	Room hire				159	197
					<u>73,580</u>	<u>78,813</u>

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL
STATEMENTS

	2024	2023
	£	£
10 Net Incoming Resources		
This is stated after charging:		
Depreciation	5,983	7,160
Auditor's remuneration	10,140	9,600
	<u>16,123</u>	<u>16,760</u>

11 Staff Costs and Trustees' remuneration

	2024	2023
	£	£
Wages and salaries	1,338,150	1,200,972
Employer's National Insurance	38,702	32,508
Pension costs	21,386	18,555
	<u>1,398,238</u>	<u>1,252,035</u>

One employee received emoluments of £60,000 or over (2023 : One)

The average number of employees was:

	2024	2023
	Number	Number
Welfare services workers	147	131
Welfare services staff	6	7
Information and advice	4	4
Administration	8	9
	<u>165</u>	<u>151</u>
Full time	5	8
Part Time	160	143
	<u>165</u>	<u>151</u>

12 Trustees' and key management personnel remuneration and expenses

The trustees received no remuneration (2023: £Nil).

No out of pocket expenses were reimbursed to the trustees (2023: £Nil).

The total amount of employee benefits received by key management personnel is £167,656 (2023: £161,059). The Trust considers its key management personnel to comprise:

Chief Executive Officer, Deputy Chief Executive Officer, Facilities and Support Services Manager, Accounts Manager.

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL
STATEMENTS

13 Taxation

No liability to corporation tax arises on the results for the year.

14 Tangible Fixed Assets

	Leasehold Improvements £	Computers & Software £	Office Equipment £	Other Equipment £	Van £	Total £
Cost						
At beginning of year	45,588	73,780	23,768	32,569	7,194	182,899
Additions	-	1,849	379	2,780	-	5,008
Disposals	-	-	-	-	-	-
At end of year	<u>45,588</u>	<u>75,629</u>	<u>24,147</u>	<u>35,349</u>	<u>7,194</u>	<u>187,907</u>
Depreciation						
At beginning of year	43,826	71,450	20,826	26,410	7,194	169,706
Charge for year	391	1,757	589	3,246	-	5,983
Disposals	-	-	-	-	-	-
At end of year	<u>44,217</u>	<u>73,207</u>	<u>21,415</u>	<u>29,656</u>	<u>7,194</u>	<u>175,689</u>
Net Book Value						
at end of year	<u>1,371</u>	<u>2,422</u>	<u>2,732</u>	<u>5,693</u>	<u>-</u>	<u>12,218</u>
Net Book Value						
at beginning of year	<u>1,762</u>	<u>2,330</u>	<u>2,942</u>	<u>6,159</u>	<u>-</u>	<u>13,193</u>

15 Stock

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Christmas cards	311	276	311	276
Postage stamps	112	226	112	226
Keysafes	882	957	882	957
Uniforms	2,963	2,246	2,963	2,246
Aids	49	62	49	62
Personal Alarms	29	10	29	10
	<u>4,346</u>	<u>3,777</u>	<u>4,346</u>	<u>3,777</u>

16 Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors: welfare services	294,062	158,984	294,062	158,984
Prepayments and accrued income	19,423	13,662	19,689	14,022
	<u>313,485</u>	<u>172,646</u>	<u>313,751</u>	<u>173,006</u>

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL
STATEMENTS

17 Creditors – Amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Accruals				
Other taxation and Social Security				
Other creditors	9,006	9,096	9,006	9,096
	37,740	18,973	37,740	18,973
	<u>62,002</u>	<u>89,186</u>	<u>62,002</u>	<u>89,187</u>
	<u>108,748</u>	<u>117,255</u>	<u>108,748</u>	<u>117,256</u>

18 Creditors – Amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Pension deficit	-	782	-	782

19 Movement in Funds

Restricted Funds

The allocation of incoming resources and resources expended between the various restricted funds was as follows:-

	At 1.4.23	Incoming	Outgoing	At 31.3.24
	£	£	£	£
People Fund	2,006	-	-	2,006
Advice services	-	88,249	(88,249)	-
Welfare services	-	58,344	(58,344)	-
Warmer/Healthy Homes Hardship Fund	1,694	-	-	1,694
Fund for Disadvantaged	267	-	-	267
Total Restricted Funds	<u>3,967</u>	<u>146,593</u>	<u>(146,593)</u>	<u>3,967</u>

	At 1.4.22	Incoming	Outgoing	At 31.3.23
	£	£	£	£
People Fund	2,006	-	-	2,006
Advice services	-	98,694	(98,694)	-
Welfare services	-	20,424	(20,424)	-
Warmer/Healthy Homes Hardship Fund	1,759	-	(65)	1,694
Fund for Disadvantaged	267	-	-	267
Total Restricted Funds	<u>4,032</u>	<u>119,118</u>	<u>(119,183)</u>	<u>3,967</u>

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL
STATEMENTS

Designated Funds

	At 1.4.23 £	Incoming £	Outgoing £	Transfers £	At 31.3.24 £
Pension Fund	-	-	-	-	-
Age UK Buckinghamshire Acquisition	-	-	-	-	-
Total Designated Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

	At 1.4.22 £	Incoming £	Outgoing £	Transfers £	At 31.3.23 £
Pension Fund	-	-	-	-	-
Age UK Buckinghamshire Acquisition	-	-	-	-	-
Total Designated Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Unrestricted Funds - Group

	At 1.4.23 £	Incoming £	Outgoing £	Transfers £	At 31.3.24 £
Accumulated Trust Fund	169,573	1,684,307	(1,562,720)	-	291,160
Non-charitable trading fund	-	-	-	-	-
	<u>169,573</u>	<u>1,684,307</u>	<u>(1,562,720)</u>	<u>-</u>	<u>291,160</u>

	At 1.4.22 £	Incoming £	Outgoing £	Transfers £	At 31.3.23 £
Accumulated Trust Fund	265,766	1,348,032	(1,444,225)	-	169,573
Non-charitable trading fund	-	-	-	-	-
	<u>265,766</u>	<u>1,348,032</u>	<u>(1,444,225)</u>	<u>-</u>	<u>169,573</u>

Unrestricted Funds - Charity

	At 1.4.23 £	Incoming £	Outgoing £	Transfers £	At 31.3.24 £
Accumulated Trust Fund	169,574	1,684,307	(1,562,720)	-	291,161
	<u>169,574</u>	<u>1,684,307</u>	<u>(1,562,720)</u>	<u>-</u>	<u>291,161</u>

	At 1.4.22 £	Incoming £	Outgoing £	Transfers £	At 31.3.23 £
Accumulated Trust Fund	265,767	1,348,032	(1,444,225)	-	169,574
	<u>265,767</u>	<u>1,348,032</u>	<u>(1,444,225)</u>	<u>-</u>	<u>169,574</u>

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL
STATEMENTS

20 Analysis of Net Assets Between Funds

	2024			
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible Fixed Assets	12,218	-	-	12,218
Net Current Assets	278,942	-	3,967	282,909
Creditors of more than one year	-	-	-	-
	<u>291,160</u>	<u>-</u>	<u>3,967</u>	<u>295,127</u>

	2023			
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible Fixed Assets	13,193	-	-	13,193
Net Current Assets	157,162	-	3,967	161,129
Creditors of more than one year	(782)	-	-	(782)
	<u>169,573</u>	<u>-</u>	<u>3,967</u>	<u>173,540</u>

21 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	121,587	(96,258)
Add back depreciation charge	5,983	7,160
Add back loss on disposal	-	81
Deduct interest income shown in investing activities	(2,472)	(473)
Decrease (increase) in stock	(569)	357
Decrease (increase) in debtors	(140,839)	(6,943)
Increase (decrease) in creditors	(9,289)	59,583
Net cash used in operating activities	<u>(25,599)</u>	<u>(36,493)</u>

22 Related Party transactions

There were no reportable related party transactions in the year.

AGE UK BEDFORDSHIRE
NOTES TO THE FINANCIAL
STATEMENTS

23 Operating Lease Commitments

2024	Annual commitment	Years left	Year 1 2024	Years 2 to 5	Year 5+
		£	£	£	
Photocopier	1,142	5.00	1,142	4,566	-
Franking machine	1,919	5.00	1,919	7,676	-
Property	55,782	12.00	55,782	234,510	457,861
			<u>58,843</u>	<u>246,752</u>	<u>457,861</u>

2023	Annual commitment	Years left	Year 1 2022	Yrs 2 to 5	Year 5+
	£	£	£	£	
Photocopier	1,181	1.00	1,181	-	-
Franking machine	1,919	6.00	1,919	7,676	1,919
Property	54,688	1.00	54,688	-	-
			<u>57,788</u>	<u>7,676</u>	<u>1,919</u>

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24 CONSOLIDATED STATEMENT OF FINANCIAL CTIVITIES (including Consolidated Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £
Income and Endowments				
Donations and legacies	23,786	-	-	23,786
<i>Income from charitable activities:</i>				
Grants from public authorities and other grants	46,466	-	119,118	165,584
Welfare services	1,259,105	-	-	1,259,105
<i>Income from other trading activities:</i>				
Other non charitable trading	18,202	-	-	18,202
Fund raising activities	-	-	-	-
Investment income	473	-	-	473
Total income and endowments	1,348,032	-	119,118	1,467,150
Expenditure				
<i>Expenditure on raising funds</i>				
Other non charitable trading	(13,822)	-	-	(13,822)
	(13,822)	-	-	(13,822)
<i>Expenditure on charitable activities</i>	(1,430,403)	-	(119,184)	(1,549,587)
Total expenditure	(1,444,225)	-	(119,184)	(1,563,409)
Net income/(expenditure)	(96,193)	-	(66)	(96,259)
Transfers between funds	-	-	-	-
Net movement in funds for the year	(96,193)	-	(66)	(96,259)
Reconciliation of funds				
Total Funds brought forward at 1 April 2022	265,766	-	4,033	269,799
Total Funds carried forward at 31 March 2023	169,573	-	3,967	173,540

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25 Cash and cash equivalents

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Cash in bank	73,560	101,601	73,452	101,352
Cash in hand	266	360	108	249
	<u>73,826</u>	<u>101,961</u>	<u>73,560</u>	<u>101,601</u>

26 Analysis of net debt

	At 1 April 2023	Cashflows	New debt	At 31 March 2024
	£	£	£	£
Net cash				
Cash on hand and at bank	101,961	(28,135)	-	73,826
	<u>101,961</u>	<u>(28,135)</u>	<u>-</u>	<u>73,826</u>
Net debt				
Bank loans	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>101,961</u>	<u>(28,135)</u>	<u>-</u>	<u>73,826</u>